

Teesside Vineyard Church
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2023

TREMAINE

Chartered accountants
19 Tremaine Close
Hartlepool
TS27 3LE

Teesside Vineyard Church

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2023

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Teesside Vineyard Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name Teesside Vineyard Church

Charity registration number 1115088

Company registration number 05669442

Principal office and registered office St Luke's
St Luke's Avenue
Stockton on Tees
TS17 7HB

The trustees

J Christi
L Wilson
R Aggett
M Murray
G Jameson
K Brentall
D Dewar

Company secretary L Wilson

Independent examiner Julie Todd Tremaine
19 Tremaine Close
Hartlepool
TS27 3LE

Teesside Vineyard Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Structure, governance and management

Organisational Structure

As part of a broad consultation and strategy setting process, it was agreed that incorporation was a key part of the development of the church. In tandem with this, a board of trustees ("Business team") was formed in 2006. The business team has key responsibilities for financial, business, risk management and governance of the church's activities.

Alongside this team, a broader church Leadership team exists to develop the spiritual, pastoral and social aspects of church life. To ensure a consistent and integrated approach, two members have a seat on both teams.

Governing Document

Teesside Vineyard Church formerly known as Yarm Vineyard Church was established in January 2003, and was formally registered as a charitable company limited by guarantee, incorporated on 9th January 2006 and registered as a charity on 5th July 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Objectives and activities

The Vine (Teesside) is a registered charitable company limited by guarantee. The charity operates as a church community offering religious activities and other socially beneficial community activities to the people of Teesside and the surrounding areas.

Teesside Vineyard Church (formerly The Vine Church) is part of the Vineyard Network, and our aim is to BUILD OUR CHURCH with people from all walks of life through discipleship and by doing life together, to REACH OUR COMMUNITY with the good news of Jesus, and to IMPACT OUR WORLD by training and equipping people to radically transform others across Thornaby, Teesside and beyond.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the Trustee Board consider how planned activities will contribute to the aims and objectives they have set. The Trustee Board reached the conclusion that the Charity's aims and objectives did fall within the appropriate charitable purpose.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Teesside Vineyard Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Achievements and performance

Our Story

Teesside Vineyard is part of the Vineyard Movement: a group of churches committed to loving others with all we've got and living out all that Jesus called us to do.

Pastored by Ross & Miriam Aggett. Teesside Vineyard Church is based in Thornaby and gathers from all across the Tees Valley. Our hope; to provide spaces for people to encounter Jesus, be transformed forever and to impact the world.

Have a read of our story so far...

In the autumn of 2002, Jon & Sandra Burns gathered a group of people to meet in Yarm with the aim of starting a new church in the area - 'a church for people who don't like church' and Yarm Vineyard Church was born. In late 2009, Yarm Vineyard Church moved out of its home at Yarm School due to building works. With church members living all across The Tees Valley area, we decided the time was right for a name change to reflect the direction we were moving. Yarm Vineyard Church was then renamed 'The Vine Teesside.'

In September 2011 Jon & Sandra handed the church over to Mike & Kookie Taylor. Mike and Kookie have served churches in the United States since 1982. Their passion and love for the Tees Valley began in 2005 when Mike came and served on a short term mission trip. Mike led multiple mission teams that came and served in Teesside over the next six years and then moved his family across the pond in 2011. Their love for the area and the people of The Vine Church led them to accept the call to come and invest their lives here.

In August 2016, The Vine Church moved into St Lukes, Thornaby and in order to reflect our belonging to the Vineyard movement we have decided that another name change was necessary. From June 2017 we will be known as Teesside Vineyard and our journey continues as we BUILD OUR CHURCH, REACH OUR COMMUNITY, IMPACT OUR WORLD and live out expectantly for God to use us across the Tees Valley and beyond.

Teesside Vineyard Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Financial review

The finances of the church remain healthy with a core group of regular donations complemented by individual contributions donated during regular church services.

The Statement of Financial Activities for the year is set out on page 6 of the Financial Statements.

Details of movements in fixed assets are set out in Note 14 to the accounts.

The unrestricted funds of the charity at 31st August 2023 amounted to £29,789 of which free reserves (that is those not tied up in fixed assets) amount to £27,497.

Reserves Policy and Risk Management

The trustees have examined the requirements for free reserves. Whilst the current level of reserves may prove sufficient, it is the trustees' view that it is prudent to ensure that there are sufficient free reserves at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover support costs, management and administration.

The trustees have conducted a review of the major risks to which the charity is exposed. Any major financial risks during the year have been brought to the attention of the Trustee Board and a Risk Management Strategy is in place.

The trustees' annual report and the strategic report were approved on 15 May 2024 and signed on behalf of the board of trustees by:

J Christi
Trustee

Teesside Vineyard Church

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Teesside Vineyard Church

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of Teesside Vineyard Church ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Todd
Tremaine
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

Teesside Vineyard Church

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2023

			2023		2022
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds		
		£	£	£	£
Income and endowments					
Donations and legacies	5	94,273	35,809	130,082	102,343
Charitable activities	6	1,280	—	1,280	1,260
Investment income	7	268	—	268	10
Total income		<u>95,821</u>	<u>35,809</u>	<u>131,630</u>	<u>103,613</u>
Expenditure					
Expenditure on charitable activities	8,9	124,006	14,052	138,058	93,662
Total expenditure		<u>124,006</u>	<u>14,052</u>	<u>138,058</u>	<u>93,662</u>
Net (expenditure)/income and net movement in funds		<u>(28,185)</u>	<u>21,757</u>	<u>(6,428)</u>	<u>9,951</u>
Reconciliation of funds					
Total funds brought forward		57,974	6,664	64,638	54,687
Total funds carried forward		<u>29,789</u>	<u>28,421</u>	<u>58,210</u>	<u>64,638</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

Teesside Vineyard Church

Company Limited by Guarantee

Statement of Financial Position

31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	2,292	2,523
Current assets			
Cash at bank and in hand		57,702	64,956
Creditors: amounts falling due within one year	15	1,784	2,841
Net current assets		55,918	62,115
Total assets less current liabilities		58,210	64,638
Funds of the charity			
Restricted funds		28,421	6,664
Unrestricted funds		29,789	57,974
Total charity funds	17	58,210	64,638

For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 May 2024, and are signed on behalf of the board by:

J Christi
Trustee

K Brentall
Trustee

The notes on pages 8 to 16 form part of these financial statements.

Teesside Vineyard Church

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St Luke's, St Luke's Avenue, Stockton on Tees, TS17 7HB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Teesside Vineyard Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	Over life time of the asset
Equipment	-	25% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The Vine (Teesside) is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Teesside Vineyard Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	54,773	—	54,773
HMRC Gift Aid	21,850	—	21,850
CAF	3,800	—	3,800
Charitable Giving	1,000	—	1,000
Grants			
Stockton Borough Council	1,750	—	1,750
Stewardship	10,200	—	10,200
The National Lottery Community Fund	—	9,965	9,965
Co Durham Community Fund	—	12,000	12,000
Allen Lane Foundation	—	4,000	4,000
Community Foundation	—	9,844	9,844
Rothley Trust	900	—	900
	<u>94,273</u>	<u>35,809</u>	<u>130,082</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	44,588	—	44,588
HMRC Gift Aid	9,623	—	9,623
Grants			
Tees Valley Community Foundation	2,500	—	2,500
Arnold Clark	2,000	—	2,000
Stewardship	7,000	—	7,000
The National Lottery Community Fund	—	9,996	9,996
Postcode Lottery	24,585	—	24,585
North Star Housing	2,051	—	2,051
	<u>92,347</u>	<u>9,996</u>	<u>102,343</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Hall Hire	1,260	1,260	1,260	1,260
Other Income	20	20	—	—
	<u>1,280</u>	<u>1,280</u>	<u>1,260</u>	<u>1,260</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest received	268	268	10	10

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
The Vine Church	124,006	—	124,006
National Lottery Community Fund	—	6,664	6,664
Co Durham Community Fund - Café Energy Bills	—	2,000	2,000
Co Durham Community Fund - Community Support Worker	—	3,253	3,253
Allen Lane Foundation - Community Support Worker	—	2,135	2,135
	<u>124,006</u>	<u>14,052</u>	<u>138,058</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
The Vine Church	82,853	—	82,853
National Lottery Community Fund	—	10,809	10,809
	<u>82,853</u>	<u>10,809</u>	<u>93,662</u>

Teesside Vineyard Church

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
The Vine Church	124,006	124,006	82,853
National Lottery Community Fund	6,664	6,664	10,809
Co Durham Community Fund - Café Energy Bills	2,000	2,000	–
Co Durham Community Fund - Community Support Worker	3,253	3,253	–
Allen Lane Foundation - Community Support Worker	2,135	2,135	–
	<u>138,058</u>	<u>138,058</u>	<u>93,662</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>1,060</u>	<u>4,229</u>

11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>400</u>	<u>720</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	73,980	55,098
Social security costs	983	–
Employer contributions to pension plans	<u>1,530</u>	<u>1,046</u>
	<u>76,493</u>	<u>56,144</u>

The average head count of employees during the year was 4 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Charitable activities	<u>4</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Teesside Vineyard Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

13. Trustee remuneration and expenses

One trustee was in receipt of remuneration from employment with the charity:

	2023	2021
	£	£
Remuneration	21,574	7,077
Employers Pension contribution	460	–

14. Tangible fixed assets

	Short leasehold property £	Equipment £	Total £
Cost			
At 1 September 2022	98,932	15,893	114,825
Additions	–	829	829
At 31 August 2023	<u>98,932</u>	<u>16,722</u>	<u>115,654</u>
Depreciation			
At 1 September 2022	98,932	13,370	112,302
Charge for the year	–	1,060	1,060
At 31 August 2023	<u>98,932</u>	<u>14,430</u>	<u>113,362</u>
Carrying amount			
At 31 August 2023	<u>–</u>	<u>2,292</u>	<u>2,292</u>
At 31 August 2022	<u>–</u>	<u>2,523</u>	<u>2,523</u>

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Social security and other taxes	1,057	2,557
Other creditors	727	284
	<u>1,784</u>	<u>2,841</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,530 (2022: £1,046).

Teesside Vineyard Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

17. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
General funds	57,974	95,821	(124,006)	29,789

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
General funds	47,210	93,617	(82,853)	57,974

Restricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
National Lottery Community Fund	6,664	9,965	(6,664)	9,965
Co Durham Community Fund - Cafe Energy Bills	—	2,000	(2,000)	—
Co Durham Community Fund - Community Support Worker	—	10,000	(3,253)	6,747
Allen Lane Foundation - Community Support Worker	—	4,000	(2,135)	1,865
Community Foundation - Youth Worker	—	9,844	—	9,844
	<u>6,664</u>	<u>35,809</u>	<u>(14,052)</u>	<u>28,421</u>

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
National Lottery Community Fund	7,477	9,996	(10,809)	6,664
	<u>7,477</u>	<u>9,996</u>	<u>(10,809)</u>	<u>6,664</u>

Teesside Vineyard Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	2,292	—	2,292
Current assets	29,281	28,421	57,702
Creditors less than 1 year	(1,784)	—	(1,784)
Net assets	<u>29,789</u>	<u>28,421</u>	<u>58,210</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,523	—	2,523
Current assets	58,292	6,664	64,956
Creditors less than 1 year	(2,841)	—	(2,841)
Net assets	<u>57,974</u>	<u>6,664</u>	<u>64,638</u>