



Company Registration Number 05676887
Charity Number 1115084

The Gregson Community Association Ltd

Trustees' Report and Financial Statements

For the Year Ended 31 March 2025

ACCOUNTS MATTERS LTD
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The Gregson Community Association Ltd
Financial Statements for the Year Ended 31 March 2025

Contents

	Page Number
Reference & Administration Details	2
Report of the Trustees	3
Independent Examiner's Report	15
Financial Statements	16

The Gregson Community Association Ltd
Financial Statements for the Year Ended 31 March 2025

Reference and Administrative Details

Registered Charity Number

1115084

Company Registered Number

05676887

Trustees

Emma Rucastle

Katherine Bevington

Matthew Deighton

Helen Jackson - Treasurer

James Murphy

Kate Aspinwall

Emma Bainbridge

Heike Horsburgh

Guy Christiansen – Chair – appointed 18/09/24

Kaarina Leong – appointed 18/09/24

Kyle McKenzie – appointed 18/09/24

David Shooter – appointed 18/09/24

Anya Nanning Ramamurthy – resigned 18/09/24

Michael Sumsion - resigned 18/09/24

Company Secretary

Emma Rucastle

Chief Executive Officer

Charles Tyrer

Registered Office

Gregson Community & Arts Centre

33 - 35 Moorgate

Lancaster

Lancashire

LA1 3PY

Independent Examiner

Christine Harwood

Accounts Matters Ltd

3-2-1 Storey House

White Cross

Lancaster

LA1 4XQ

The Gregson Community Association Ltd
Trustees' Annual report for the Year Ended 31 March 2025 (including directors' report)

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

Introduction

The Gregson Community Association (GCA) has been a charity since 1983 with the objective: "To promote and encourage discussion and participation in arts and community events, issues, activities, and groups in order to improve the quality of life for the whole community. To excite, engage, stimulate and fulfil."

We believe communities need spaces to come together, opportunities to be creative and have shared experiences. We are a community led charity that has the honour of preserving and developing Lancaster's oldest community hub - The Gregson Community & Arts Centre.

Built in 1889 to 'Serve the needs of the people', our charity's mission 'for people to be in the driving seat of their community events and cultural experiences' builds on this and the unique culture that has developed here over decades - as a responsive, grassroots community organisation.

Following the pandemic we transformed our business model and undertook a 'community take back' of the centre. Growth has been rapid and inspiring. In a challenging financial climate we have focused on developing sustainable earned income sources through our charitable activities and our community Cafe Bar.

These accounts reflect the first year since we have set up a wholly owned subsidiary of the charity - Gregson Trading Limited (GTL). This new company is a wholly owned subsidiary which began trading on 1 April 2024. GTL is responsible for maximising earned income (mainly our Community Cafe Bar) from non-charitable activities within the ethos of GCA and of expanding this stream to benefit the charity. The Board of GTL has very quickly become an impressive addition to our volunteer base, allowing Directors of the company (majority are also GCA Trustees) the time and space to make recommendations to the GCA Board regarding earned income. Both boards are working effectively together to strengthen the Gregson's role in the community.

The creation of GTL means that these accounts are not directly comparable to last year. To get a grasp of the organisation we encourage you to read the GTL accounts alongside these.

Across both organisations - our turnover has increased in the last year by 25%. Meaning since the GCA took on the running of the charity directly the organisation has grown by almost 7 times - from under £90,000 to £625,000 - a transformational leap that demonstrates the demand for our work and our ability to deliver at scale.

The Gregson Community Association Ltd
Trustees' Annual report for the Year Ended 31 March 2025 (continued)

An increase in turnover represents an increase in the social value we are having. The centre is now home to over 70 creative and community groups - up from 50 in the previous financial year. Our arts and creativity offer has flourished this year: from sell-out theatre and drag cabaret to Lancaster Music Festival. We have also made significant progress in sustainability. We worked towards our vision for 2027 'to transform our historic building and spaces into inspirational contemporary places that enable our community to thrive.' This year we rebuilt one of the centre chimneys, replaced the cellar coolers, replaced the unwieldy stage in the main hall with a portable solution that we plan to make fully accessible with a ramp when funds allow and more! The biggest transformation was the replacement and restoration of all the windows and doors on the ground floor of the building.

These investments have come at a cost and the charity has had to use reserves this year to pay for these. This planned financial outlay was a decision made at Board level to invest in the organisation following several years of the GCA making a small surplus (£21,990 in the last financial year). Financial management has and will remain a priority for the Board who will continue to examine Management



Accounts at Board meetings every 6 weeks. However, due to the overperformance against budgeted predictions use of reserves has been less than planned. As we move forward, it is essential we begin thinking about growing our reserves levels in line with our reserves policy of having three months operating costs in reserves.

This last year has been the most stable for the Gregson in many years and has reinforced the Gregson's role as Lancaster's home for culture, connection, and wellbeing.

Structure Governance and Management

Governing Document

Having adopted the Charity Code of Governance for smaller charities in 2021-22, this year we built on our good progress in supporting the application of the Code of Governance. This included:

- Designing a new strategic plan 2024-27, informed by a comprehensive organisational risk register.
- Facilitating an annual away day, allowing trustees and the CEO to explore longer-term strategic priorities for the charity.
- Adopting a portfolio' approach for trustees, allowing trustees to have a greater understanding of, and influence over, the areas of HR, Safeguarding, Fundraising, Reserves and our Sub-Groups.

The Gregson Community Association Ltd
Trustees' Annual report for the Year Ended 31 March 2025 (continued)

- We now have a formal partnership agreement in place with one of the subgroups, and we are in the process of finalising agreements with the remaining two. These agreements set out our shared goals, reinforce our commitment to collaborative practice, and establish clear frameworks for joint working.

Objectives and Activities for Public Benefit

The GCA exists to safeguard and nurture the Gregson Community & Arts Centre as a place where creativity, culture, and community life can flourish. Our charitable objectives are realised through a varied programme of events, activities, and services that respond directly to the needs and interests of Lancaster's residents and visitors.

We remain committed to being an open, inclusive, and welcoming hub - offering opportunities for participation, volunteering, and cultural engagement - where people are in the driving seat of their community's creative and social life.

In 2024-25 we grew our reach, adapted our approach, and built renewed energy. From innovative arts programming to wellbeing projects, from volunteer-led initiatives to major festivals, we have worked to ensure the Gregson is a place where people feel connected, inspired, and empowered.

Mission, Aims, and Values

Vision for 2027

Transform our historic building and spaces into inspirational, contemporary places that enable our community to thrive.

Mission

For people to be in the driving seat of their community events and cultural experiences.

Aims

- Secure the Gregson for future generations, ensuring it remains contemporary, pioneering, and community-led.
- Address the climate emergency through creative, community-led action and sustainable choices in refurbishing our historic building.
- Achieve financial robustness so the community remains in control of the charity.
- Empower our community to try out and sustain ideas, offering the space, support, and encouragement to make them happen.
- Be a safe space for all in Lancaster, pursuing diversity, equity, and inclusivity in everything we do.

Values

- We are friendly and make everyone feel welcome and supported
- We challenge oppression and prejudice, and promote diversity
- We are creative and find new ways of making voluntary and community action effective
- We are dynamic and work with purpose to get things done and to achieve lasting impact
- We are community focused and locally relevant

- We are environmentally conscious
- We are inclusive and accessible
- We support local emerging artistic talent and the development of the Lancaster regions creative ecology

Achievements and Performance

Responding to Our Community

Health and Wellbeing

The Health Support Programme, funded by the LCVS Health Champions Fund, has been a major driver of impact this year. Through it, we were able to support and work with eight new groups, offering them free room hire, promotion, and evaluation support with our partners from the division of Health Research at Lancaster University. Activities included:

- **Sound Bath Sundays** – one of the first groups to launch, attracting consistent participation and now established as a regular fixture. Evaluation highlighted its positive effect on stress relief and emotional wellbeing.
- **Baby Massage** – meeting the needs of parents and young parents with accessible, preventative health support.
- **Healing Harmonies** – a singing group aimed at under-30s, piloted as part of the programme, showcasing how younger practitioners can test ideas in a supported environment.
- **Mindful Movement and Meditation and Holistic Creative Arts** – newer sessions that bring together physical activity, mental health support, and creativity.

Our **Breath of Fresh Air (BOFA)** choir has been a flagship wellbeing initiative. Performing at events such as the Bay Health Festival in Dalton Square, and engaging with health partners including the North Lancashire Community Respiratory Team, BOFA exemplifies how collective singing builds resilience, improves respiratory health, and enhances social connection in a community space. The choir continues to anchor the GCA's health-linked arts work.



Our commitment to accessible wellbeing also extended into environmental and seasonal support. The Gregson was designated a **Warm Hub** in winter 2025, funded by Lancashire County Council, offering free hot drinks and safe space during colder months. This was complemented by volunteer-led initiatives such as **Brew & Banter**, a weekly social prescribing referral point.



Arts and Creativity

Alongside wellbeing, the Gregson has curated a thriving and eclectic programme of arts and culture.

Highlights have included:

- **Theatre and Performance** – from *Creating Carmen* by The Telling, directed by BAFTA nominee Nicholas Renton, to the sell-out amateur dramatics in the *Lesbian Marxist Pantomime* and socially resonant productions like *Three Acres and a Cow*. These have brought high-quality work to local audiences, while supporting emerging talent through scratch nights with collectives such as La Piece.
- **Music** – the Gregson is now recognised as one of Lancaster's busiest live music venues. Jazz collaborations, indie gigs programmed by young promoters, folk concerts, and drag cabaret such as *Chapped* have built intergenerational audiences and positioned the venue as a unique meeting point of folk traditions and LGBTQ+ culture. The 2024 Lancaster Music Festival cemented this reputation: with **42 events hosted**, bar income of over £18,000, and record-breaking attendance, the Gregson was the busiest venue in the city and festival goers voted us 'the best venue' in the city. County of Song reported the Gregson is home to more community choirs than any other venue in Lancashire.
- **Film and Cinema** – our role as a venue for the **Lancaster International Film Festival** and regular community cinema groups has expanded audience access to film culture. A dedicated mailing list and programming support are strengthening this strand of our non commercial, community cinema. Increase with private hirers using the cinema this year has been significant and the cinema is more popular than ever before for birthday parties and social occasions.
- **Visual Arts and Crafts** – monthly **Art Socials**, exhibitions, and workshops have showcased local talent and fostered creative participation. From willow weaving and botanical casting to stained glass and painting, activities have consistently sold out, reflecting strong demand for hands-on creative learning. Seasonal highlights such as the **Christmas Market** featured 13 local artists and confirmed the Gregson as a platform for local creative enterprise.



Integration of Arts and Health

What sets the Gregson apart is the integration of health and creativity. Initiatives like the **Health Support Programme** show how creative activities (dance, singing, mindful arts) can serve as vehicles for health and wellbeing. The BOFA choir embodies this crossover, demonstrating measurable respiratory benefits whilst participating in creative activity in a community setting. Similarly, events such as *Feel Good Friday* (in partnership with Lancaster University), the **Bay Health Festival** (which we are a key community partner) and **Lancaster University's Campus in the City** combined academic research, creative practice, and community participation, reinforcing the Gregson's role as a hub where health innovation and culture meet. Our work to pursue the development of equitable, non-clinical approaches to supporting community health and wellbeing was featured in a case study and podcast by the University – 'Time, Power, Ethics and Intent: A conversation on collaboration'.

Volunteering at the Heart of the Gregson

Volunteering is at the core of our identity. From the running of events to the shaping of long-term strategy, volunteers give the Gregson its distinctive community-driven energy. Over the last year, volunteers have not only delivered hundreds of hours of support but also led projects, established new groups, and directly co-designed the centre's future.

Scale of Involvement

Across the year, we engaged 140 volunteers, contributing thousands of hours of time. Volunteer action underpins everything from festivals to day-to-day operations. Activities ranged from practical tasks like painting, maintenance and shifts in our community café bar, through to running peer support groups, hosting open mics designed for adults with additional needs, or leading Expert Hour talks with the support of paid staff.

Volunteer led programming has flourished this year. Illustratively our Give & Take Days which promote a circular economy have only been possible thanks to volunteers. 27 volunteers have given 156 hours to deliver this project. By early 2025, more than **20 volunteers were supporting the café bar each week** to sustain daytime opening, while specialist groups created new cultural outputs like Expert Hour (the GCA's localised version of TED Talks) led entirely by community members.



Volunteer Coordination

A key factor in this success has been the dedicated work of our **Volunteer Coordinator**. Thanks to Awards for All funding, we were able to increase their hours in late 2024, allowing a more strategic approach to volunteer development.

Volunteer Hubs

Perhaps the most significant development this year has been the creation of **Volunteer Hubs** - new structures giving volunteers leadership over specific areas. By early 2025, the first hubs had launched:

- **Design & Vibe Hub**, which is leading on branding and design projects, with volunteers creating visual materials and inviting public votes on final outputs.
- **Premises Hub**, close to launch, will allow volunteers to co-design and oversee the refurbishment of the building.

These hubs represent a shift from volunteers "helping out" to becoming co-producers of the Gregson's identity and infrastructure.

Community Café Bar

The Café Bar remains a vital part of the GCA and a key community hub in Lancaster. The support of Gregson Trading Limited this year has seen the Cafe Bar strengthen with the introduction of new offers such as Work from the Gregson, a new partnership agreement with Toast who are supplying affordable food seven days a week and the renewal of a three year supply agreement with Marstons.

GCA and GTL Boards work very closely together, share all minutes and financial information and GTL has had a successful first year of trading. Overall the Cafe Bar exceeded financial targets - achieving turnover of £27,000 over budget (£394,408 in the year) and increasing the Gross Profit by £9,679 (£87,578 in the year) meaning that GTL was able to donate its profits of £33,002 to GCA.

The Gregson Community Association Ltd
Trustees' Annual report for the Year Ended 31 March 2025 (continued)

In a climate where pubs and cafes are struggling, it is uplifting that the Gregson is managing to run an ethical operation successfully whilst:

- Looking after staff - all Cafe Bar Staff earn the Real Living Wage (RLW Foundation) or above, receive stat holidays + 8 days + 1 day extra holidays for each year of service (up to 5 years) and we match pension contributions up to 5% for all staff.
- Take procurement seriously and support a range of local and regional suppliers
- Strive to keep prices low for our community - we aim for a 60% Gross Profit.

The café bar has a committed team and has a low staff turnaround. By early 2025, demand for positions was exceptionally strong, with more than **100 applications** received for new posts. This demonstrates the Gregson's growing profile as an attractive employer.

Please see our GTL accounts for more information on Community Cafe Bar performance.

HR and People

Appointments and Transitions

In the financial year we have agreed pay rises for all staff and thanks to the Board's Remuneration & Benefits Committee, adopted the principle to increase pay annually in line with CPIH inflation.

Alongside increased capacity in the Community Cafe Bar as above, the administrative and office functions also expanded. Marketing capacity increased when an existing role was extended to a full-time post, while finance functions adapted to cover family leave, leading to the development of a new Family Leave Policy. Succession planning was prioritised, with new trustees shadowing key board positions to ensure continuity.

Specialist expertise has been bought in on a freelance basis to support technical and building management. This has been invaluable for overseeing complex projects such as an accessible stage replacement and the largest capital project we have undertaken as a charity since running the building directly - replacing/refurbishing the windows and doors. In addition, professional advice has been secured pro bono in areas such as engineering and compliance, adding value without financial burden.

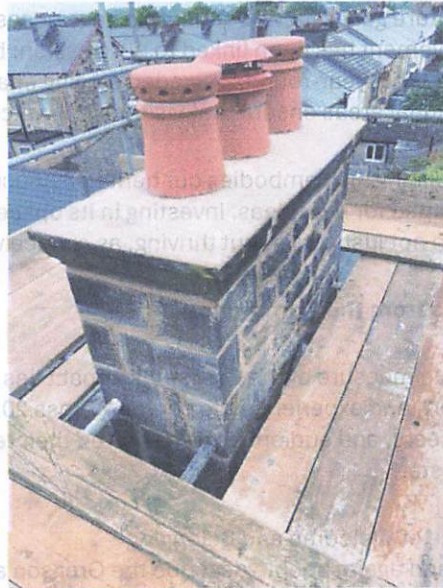
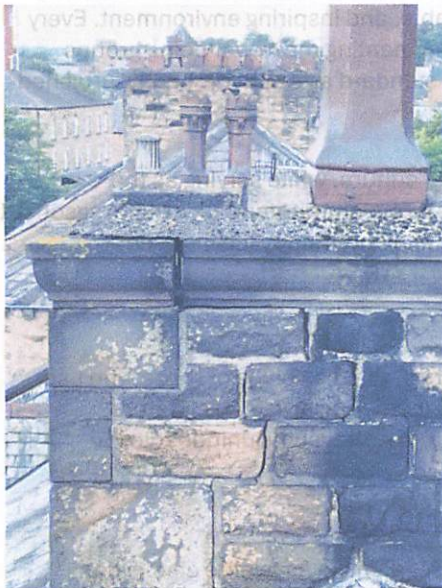


HR Development

The organisation has invested in workforce development and governance. All bar supervisors completed training to obtain Personal Alcohol Licences, ensuring compliance and raising operational standards. Appraisal processes have been embedded across office staff, while the bar team participated in an externally facilitated away day, which highlighted strong morale and alignment with the Gregson's mission and values. Regular HR reviews have ensured that issues such as safeguarding, paternity arrangements, and policy development remain active priorities.

Refurbishments and Improvements to the building

Between May 2024 and March 2025, a range of works were undertaken across the site. Essential maintenance included a **new hot water boiler installation** in the building, and the re-building of a chimney and the installation of new coolers in the cellar (these had been condemned and new versions will help us to reduce our energy bills...).



Volunteer-led "Do Up Days" also contributed to the upkeep of spaces, repainting key areas across the building. These efforts not only refreshed the environment but reinforced community ownership of the centre.

Structural investment has been critical. This year we have completed the largest capital project since taking on the day to day operations of the charity and have replaced and or refurbished all windows and doors on the ground floor of the building including the dray hatch and the replacement of a sandstone lintel by a stone mason at the side of the building. The work is in keeping with our Austin & Paley heritage building and will make the building more efficient and make the charity more financially resilient - the windows are double glazed wood as per the restrictions of us being based in a Conservation area. This significant project was done in true Gregson style with the help of major donor Sarah Shelley whose funding was used as match funding to the Walney Community Extension Fund.



The Gregson Community Association Ltd
Trustees' Annual report for the Year Ended 31 March 2025 (continued)

Donor Sarah Shelley commented:

"I am a proud and happy member of the Gregson. To see its recovery from near death (after covid) to the thriving organism that we have today is little short of miraculous. This was the result of a coalition of talented, good hearted, hard working and generous people who gave unstintingly to bring our Gregson back for us all.

BUT we must all remember that our Gregson needs continual nurture and effort on everyone's part if it is to continue to serve its purpose as the heart of our community. VIVA THE GREGSON!"

Work has also begun on a **new portable stage** with an accessible ramp, improving flexibility for performers and ensuring inclusivity for all audiences.

The Gregson building is more than a venue - it is a community asset. By investing in it, we are ensuring that future generations continue to have access to a safe, adaptable, and inspiring environment. Every improvement has been linked to our mission: better ventilation and heating make wellbeing groups comfortable year-round; upgraded staging enables professional-standard arts activity; and refurbished communal areas ensure that visitors feel welcomed and valued.

The building also embodies our heritage, housing decades of local culture, while serving as the launchpad for new ideas. Investing in its upkeep signals our long-term commitment: that the Gregson will remain not just active, but thriving, as a place where arts, health, and community life intersect

Voices from the Community

The true measure of the Gregson's impact lies not only in numbers but in the voices of those who use, support, and experience the centre. Across 2024–25, community members, artists, facilitators, volunteers, and audiences have shared their reflections, capturing the Gregson's unique role in Lancaster.

A Place of Welcome and Belonging

Time and again, people describe the Gregson as warm, inclusive, and unlike anywhere else. One participant said simply: *"It's already what I want it to be – a friendly place that you can feel comfortable going on your own to."* Another echoed this sentiment online: *"A lovely place with a great atmosphere. Seemingly endless and varied list of activities run at this arts and community centre. Basically this is everything a local centre should be."*

Arts and Creativity That Inspire

Artists and performers frequently highlight the supportive environment. After the Lancaster Jazz Festival, an organiser wrote: *"Yes, still buzzing from a fantastic weekend. Your support and guidance was massively valued and we felt well looked after... there was just a warm glow over everything."*

Young people, too, have found opportunity here. Following the Young Promoter programme, one practitioner commented: *"The whole atmosphere was so friendly, supportive and fun – a real community feeling. There aren't many places where that would happen. The Gregson is a really special place – long may it continue."*



A Centre for Everyone

As one community member summarised: *"I moved to Lancaster over 2 years ago and the Gregson's Art & Community centre truly deserves its name: friendly, lots of events & regular activities happening there: music, dance, cinema, various clubs. I do Singing there as well as Jive & Salsa + Eurodance at the moment. Great gigs too and free live music in the bar."*

Together, these voices illustrate what statistics cannot: the Gregson is more than a building or a programme. It is a place where people feel inspired, connected, and proud to belong. The development of Radio Gregson (our volunteer led podcast) this year has been an opportunity to capture some of these special reflections from within our community.

Looking Ahead to 2025–26

We plan to:

- Advance **Vision 2027** building transformation.
- Expand **Volunteer Hubs**.
- Strengthen financial sustainability through strategic fundraising and commercial development.
- Grow our arts and health offer, embedding creativity in wellbeing.
- Continue as a safe, inclusive, and welcoming space for all.

Our Members & Supporters

Continual growth of our Membership is essential in order for us to increase community engagement, helping to put our community at the heart of our thinking. We also have Supporters - most of whom choose to be members also who help us with a financial contribution each month. It is encouraging and reflective of our increased social value that our membership has increased from 292 in the last financial year to 388 this year. Vital unrestricted income from supporters has also risen from £3,495 to £8,356.

Gregson Sub Groups

The **Gregson Festival Group** has excelled this year, most notably through the delivery of the Bonfire Night event. Donations exceeded all previous records, reflecting both the strength of community support and the high quality of the experience provided. Feedback from attendees was overwhelmingly positive, underlining the group's ability to deliver memorable, safe, and inclusive celebrations that bring people together and strengthen local pride.



The Gregson Community Association Ltd
Trustees' Annual report for the Year Ended 31 March 2025 (continued)

Meanwhile, the **Friends of Miss Whalley's Field** have continued to make remarkable progress in enhancing and rewilding the space. By working closely with local volunteer groups and a young persons' charity, they have significantly increased community engagement while improving the landscape and accessibility. In parallel, the **Highfield Committee**, supported by GCA Trustees, has submitted funding applications for £50,000 to resurface and update their Multi-Use Games Area. This project will increase both capacity and footfall, ensuring the space remains a vital hub for sport, recreation, and community activity.

Conclusion 2024–25 was a year of momentum, resilience, and creativity. We deepened community relationships, broadened our cultural offer, and made tangible progress towards securing the Gregson's future. With strong volunteer energy, committed staff, supportive partners, and a clear vision, we are well-placed to meet the challenges and opportunities of the year ahead. The journey to 2027 is firmly underway.

We thank every member, supporter, volunteer, staff member, trustee, funder, partner, and visitor for being part of our shared story.

With sincere appreciation,
The Trustees

Dr. Sarah K. [Name]

Chair of Trustees

Gregson Community Association Ltd, 100 Highfield Road, Manchester, M12 6LH

Registered Charity No. 1044810 | Company No. 0844810

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For more information, please visit our website: www.gregsonca.co.uk

Our contact details are: 0161 275 1234 | info@gregsonca.co.uk

We are an equal opportunities employer and welcome applications from all.

Our commitment to sustainability is outlined in our Sustainability Report.

Our financial statements are available on our website.

Our privacy policy is available on our website.

Our terms and conditions are available on our website.

The Gregson Community Association Ltd
Trustees' Annual Report for the Year Ended 31 March 2025 (continued)

Trustees' Responsibilities

The Trustees (who are also directors of The Gregson Community Association Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2019 (FRS 102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

By order of the Trustees



Guy Christiansen
Chair

Date: 12.12.2025

Independent Examiner's Report to the Trustees of The Gregson Community Association Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 16 to 29.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Christine Harwood ACMA

Address:
Accounts Matters Ltd
3-2-1 Storey House
White Cross
Lancaster
LA1 4XQ

Date: 16.12.2025

Statement of Financial Activities (incorporating the Income and Expenditure account)
The Gregson Community Association Ltd
For the year ended 31 March 2025

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Incoming Resources					
Donations, grants and legacies	3	58,559	49,564	108,123	73,384
Charitable activities	4				
<i>Gregson at Highfield Sports Ground</i>		1,390	-	1,390	1,335
<i>Room Hire</i>		89,777	-	89,777	82,616
<i>Subscriptions</i>		3,068	-	3,068	3,495
Other trading activities	5	9,242	-	9,242	337,211
Rent received from Gregson Trading Ltd for use of the bar		16,320	-	16,320	-
Investment income	6	670	-	670	6
Total		179,026	49,564	228,590	498,047
Resources Expended					
Raising funds		90,569	7,067	97,636	85,643
Charitable activities					
<i>Direct project costs</i>		3,259	15,676	18,935	27,400
<i>Gregson at Highfield Sports Ground</i>		6,718	-	6,718	3,308
<i>Premises costs</i>		53,156	22,638	75,794	8,947
Other		38,404	29	38,433	348,696
Total	7	192,107	45,410	237,517	473,994
Net Income/(Expenditure)	2	(13,080)	4,154	(8,927)	24,053
Transfers between funds	16,17	(801)	801	-	-
Net movement in funds before tax		(13,881)	4,955	(8,927)	24,053
Tax payable		2,057	-	2,057	(2,063)
Net movement in funds		(11,824)	4,955	(6,870)	21,990
Total Funds brought forward		412,625	15,962	428,587	406,597
Total Funds carried forward	16,17	400,801	20,917	421,717	428,587

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

Balance Sheet
The Gregson Community Association Ltd
As at 31 March 2025

	Note	2025	2024
		£	£
Fixed Assets			
Intangible Assets	9	17,475	24,375
Tangible Assets	10	341,558	336,173
		359,033	360,548
Current Assets			
Stock (now held in GTL)		-	9,212
Debtors	11	62,540	27,432
Cash at bank and in hand		74,122	93,937
		136,662	130,581
Creditors: amounts falling due within one year	12	(56,873)	(34,573)
Net Current Assets		79,789	96,008
Total Assets less Current Liabilities		438,822	456,556
Creditors: amounts falling due over one year	13	(17,105)	(27,969)
Net assets		421,717	428,587
Funds			
Unrestricted funds	17	52,643	64,467
Designated funds	17	348,158	348,158
Restricted funds	16	20,917	15,962
Total Funds		421,717	428,587

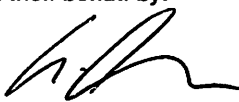
For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

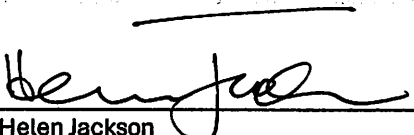
Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These accounts were approved by the directors and authorised for issue on 12.12.25 and are signed on their behalf by:


 Guy Christiansen
 Chair


 Helen Jackson
 Treasurer

Company Registration No: 05676887

The notes on pages 18 to 31 form part of these financial statements.

The Gregson Community Association Ltd

Notes to the Financial Statements

Year Ended 31 March 2025

1 Summary of significant accounting policies

General information and basis of preparation

The Gregson Community Association Ltd is a charity limited by guarantee registered England. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities is the operation of a community centre.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice and comply with the SORP provisions currently in effect.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the Bank.

Income from room hire is generated from the hire of the building's three available rooms at fixed rates. The rates are set slightly below the commercial value of the room to allow the charity to provide the spaces to the community in line with its objectives.

Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved and there are no material uncertainties. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The Gregson Community Association Ltd
Notes to the Financial Statements
Year Ended 31 March 2025

1. Accounting Policies (continued)

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Tangible Fixed Assets and Depreciation.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold Property	2% straight line - residual value now reached.
Machinery and Equipment	25%/33% reducing balance.

Amortisation

Amortisation is calculated so as to write off the cost of the asset, less its estimate residual value, over the useful economic life of that asset' as follows:

Goodwill	10 years straight line
Website costs	5 years straight line

Stock

Stock of materials is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Debtors and accrued income

Debtors are recognised at the settlement amount due after any trade discounts allowed. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The charitable company operates a defined contribution pension scheme, and the pension charge represents the amount payable by the charity in respect of the year. The assets of the scheme are held separate from those of the charitable company in independently administered funds.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met, and the grants will be received

The Gregson Community Association Ltd

Notes to the Financial Statements

Year Ended 31 March 2025

Approved by the Trustees on 26 April 2025

Financial statements prepared in accordance with the Companies Act 2006

Financial statements prepared in accordance with the Companies Act 2006

Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key assumptions, judgements and estimates

In the opinion of the Trustees' there have been no significant judgements made in the process of applying the above accounting policies.

There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 Net income/expenditure

(Deficit)/Surplus is stated after charging:

	2025 £	2024 £
Depreciation	4,453	1,736
Goodwill amortisation	6,900	6,900
Independent examination fees	2,350	4,068

3 Income from donations, grants and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Prior Year Funds £
Grants	9,052	48,229	57,281	43,358
Gregson Trading Limited donation	33,002	-	33,002	-
Donations	16,505	1,335	17,840	30,026
	58,559	49,564	108,123	73,384

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Prior Year Funds £
Gregson at Highfield Sports Ground	1,390	-	1,390	1,335
Room hire	89,777	-	89,777	82,616
Subscriptions	3,068	-	3,068	3,495
	94,235	-	94,235	87,448

The Gregson Community Association Ltd
Notes to the Financial Statements
Year Ended 31 March 2025

5 Other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Funds
	£	£	£	£
Bar income	-	-	-	333,027
Artistic Development income	8,974	-	8,974	4,010
Other income	268	-	268	174
	9,242	-	9,242	337,211

6 Investment income

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Funds
	£	£	£	£
Bank interest receivable	670	-	670	6
	670	-	670	6

7 Total expenditure

	Staff costs (note 8)	Support costs	Total
	£	£	£
Current year			
Costs of raising funds	82,672	14,964	97,636
Expenditure of charitable activities	-	139,881	139,881
	82,672	154,845	237,517
Prior year			
Costs of raising funds	77,690	7,953	85,643
Expenditure of charitable activities	137,708	250,643	388,351
	215,398	258,596	473,994

The Gregson Community Association Ltd
Notes to the Financial Statements
Year Ended 31 March 2025

Support costs are made up as follows:

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Prior Year Funds £
Direct project costs	3,259	15,676	18,935	21,993
Fundraising costs	11,622	224	11,846	7,953
Merchandise	3,118	-	3,118	-
Bar expenses	-	-	-	153,383
Premises costs	53,156	22,638	75,794	39,097
Donation	-	945	945	-
Telephone and internet	1,900	-	1,900	1,425
Cleaning	10,549	-	10,549	-
Printing, postage and stationery	340	-	340	931
Sundries	5,876	29	5,905	10,394
Gregson at Highfield Sports Ground	6,718	-	6,718	3,308
Software licences	1,228	-	1,228	727
Bank charges	927	-	927	1,282
Bank interest	2,936	-	2,936	5,176
Independent examiners fees	2,350	-	2,350	4,291
Depreciation	4,453	-	4,453	1,736
Amortisation	6,900	-	6,900	6,900
	115,332	39,512	154,845	258,596

8 Staff costs and employee benefits

The total staff costs were as follows:

	2025 £	2024 £
Wages and salaries	72,920	202,334
Employers NI	5,584	7,606
Pension costs	3,279	5,458
Staff training	890	-
	82,673	215,398

No employee received emoluments of more than £60,000 during the year.

£163,528 of staff costs were recharged to Gregson Trading Limited in the year.

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2025 Number	2024 Number
Charitable activities	13	12

The Gregson Community Association Ltd
Notes to the Financial Statements
Year Ended 31 March 2025

9 Intangible assets

Cost or valuation:	At 1 April 2024	At 31 March 2025
Goodwill	63,000	63,000
Website	3,000	3,000
Total	66,000	66,000
Amortisation:		
At 1 April 2024	40,425	41,625
Charge for the year	6,300	6,900
At 31 March 2025	46,725	48,525
Net book value:		
At 31 March 2025	16,275	17,475
At 1 April 2024	22,575	24,375

Goodwill	Website	Total
£	£	£
63,000	3,000	66,000
63,000	3,000	66,000
40,425	1,200	41,625
6,300	600	6,900
46,725	1,800	48,525
16,275	1,200	17,475
22,575	1,800	24,375

10 Tangible fixed assets

Cost or valuation:	At 1 April 2024	At 31 March 2025
Freehold Property	402,133	402,133
Fixtures and Equipment	56,884	66,722
Total	459,017	468,855
Amortisation:		
At 1 April 2024	70,619	122,844
Charge for the year	-	4,453
At 31 March 2025	70,619	127,297
Net book value:		
At 31 March 2025	331,514	341,558
At 1 April 2024	331,514	336,173

Freehold Property	Fixtures and Equipment	Total
£	£	£
402,133	56,884	459,017
402,133	9,838	9,838
402,133	66,722	468,855
70,619	52,225	122,844
-	4,453	4,453
70,619	56,678	127,297
331,514	10,044	341,558
331,514	4,659	336,173

11 Debtors

	2025	2024
	£	£
Trade debtors	10,306	13,658
Prepayments	5,857	11,154
Accrued income	37,372	2,620
GTL loan	9,005	-
Total	62,540	27,432

The Gregson Community Association Ltd
Notes to the Financial Statements
Year Ended 31 March 2025

These financial statements were approved by the committee of the Association on 22 April 2025 and signed on its behalf by the Chair of the Association, Mrs. J. A. Smith, on 22 April 2025.

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts (see note 14)	9,720	7,640
Trade creditors	14,605	188
Taxation and social security	11,572	16,047
Accruals	1,900	9,787
Deferred income	6,496	-
GTL Inter co	11,142	-
Other creditors	1,438	911
	56,873	34,573

13 Creditors: amounts falling due over one year

	2025 £	2024 £
Bank loans (see note 14)	17,105	27,969
	17,105	27,969

14 Loans

	2025 £	2024 £
Falling due within 1 year on demand: bank loans	9,720	7,640
Falling due between 1 and 2 years: bank loans	9,720	7,640
Falling due between 2 and 5 years: bank loans	7,385	20,329
	26,825	35,609

The bank loan is secured by a legal mortgage charge on 33 and 35 Moorgate, Lancaster

15 Commitments under operating leases

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases as set out below:

	2025 £
Operating leases which expire:	
Within 1 year	400
Within 2 to 5 years	-
After more than 5 years	-
	400

The Gregson Community Association Ltd
Notes to the Financial Statements
Year Ended 31 March 2025

16 Restricted funds

	Movement in resources				At 31 March 2025
	As at 1 April 2024	Incoming	Outgoing	Transfers	
	£	£	£	£	£
Asthma & Lung Health UK - BoFA	-	500	(494)	(6)	-
Banks Lyon Memorial Trust	1,591	-	(1,453)	(138)	-
Bay Health Festival	-	380	(414)	34	-
BoFA	-	2,350	(840)	-	1,510
Dementia and Music Project	-	1,600	(1,566)	(34)	-
LCDVS (Championing Creative Community Health)	5,553	250	(5,800)	(3)	-
LCC - Neighbourhood Community Project Fund	650	-	(400)	(250)	-
Closing Loops - Pots of Possibility	561	-	(550)	(11)	-
Pleasure Project	942	-	(942)	-	-
Pots of Possibility 24/25	-	5,015	(1,421)	-	3,594
Power of Volunteers: Growing the Gregson	-	20,000	(7,712)	32	12,320
Ramp Fund	-	1,000	-	-	1,000
Summer School	-	1,200	(1,200)	-	-
Warm Hub	-	1,000	(1,000)	-	-
Windows Fund	6,665	16,268	(21,617)	1,177	2,493
	15,962	49,563	(45,409)	801	20,917

Asthma + Lung UK

Bridging funding was obtained from Asthma + Lung UK to sustain our Breath of Fresh Air Choir whilst we were without funding. This secured facilitation costs.

Banks Lyon Memorial Trust

This grant allowed us to support a young promoter (17-25) who wanted to break into the music industry to programme gigs and manage a small budget at the Gregson. The young person was supported by a mentor from local arts charity More Music as well as staff at the centre. The project was a huge success and we are delighted that Jack Boynton continues to programme gigs at the centre (and across the city) with his new enterprise *Baccy J & Folio Productions* which he runs with Faye Oliver.

Lancaster University

Thanks to Dr Rachael Eastham - lecturer in Health Inequalities and a Research Fellow in the Division of Health at Lancaster University, we obtained a small award for resources to support our activities at the Bay Health Festival. Our participation in the event showcased the health and wellbeing benefits of activities at the Gregson Centre through both outreach at the Festival in Dalton Square and through an Open Day held at the Centre.

NHS - Queen Square Medical Practice

This funding supported the ongoing costs of our Breath of Fresh Air Choir which we run directly in direct response to health data demonstrating that our community has statistically worse lung health than other parts of the country.

The Gregson Community Association Ltd
Notes to the Financial Statements
Year Ended 31 March 2025

16 Restricted funds (continued)

The Power of Music Fund

The Power of Music Fund via the Music for All's grants programme awarded us funding to run a Dementia & Music project. Facilitated by local artists Charlie Brown and Kriss Foster, our 'Voices in Time' project ran fortnightly for those living with dementia and their carers to enjoy singing, playing instruments and an informal social setting.

Lancaster City Council - Neighbourhood Community Project Fund

Thanks to Lancaster City Council - Neighbourhood Community Project Fund we ran a Warm Hub at the centre and did targeted marketing with door to door leaflets in statistically more deprived parts of our community. We also offered free Energy Saving Workshops via Green Rose CIC and the grant supported our increasing energy bills during the cost of living crisis.

Pots of Possibility - Closing Loops

This grant administered by LDCVS supported us to promote a circular economy in our local community by running Give and Take Days in which local people bring items they don't want and take items they do. Funding allowed us to support volunteers to run these events and provided resources for us to effectively market them.

Lancaster University - Campus in the City

In collaboration with the Public Engagement team via the city wide *Campus in the City* event, we programmed 'Feel Good Friday' which combined free talks by academics about what 'pleasure' means for our health and interactive workshops including dancing, reading, pottery and more. Campus in the City interviewed CEO Charles Tyrer and Gregson volunteer Dr Rachael Eastham for a podcast: *Time, Power, Ethics and Intent: A conversation on collaboration, with the Gregson Community and Arts Centre, Lancaster. A Campus in the City case study.*

Your Pots - Closing Loops

Following a public voting process, we were awarded public funds to sustain our Give & Take Days for another year. This funding also allowed new community initiatives to emerge such as *Cardboard City* and a new Plant Swap at the centre which is permanently installed in our Yarden. This project responded to volunteer ideas and allowed us to put on free activities for the community that raised awareness of the climate emergency.

The National Lottery Community Fund

We obtained funding via the National Lottery's Community Funds Awards for All grant programme to increase the staffing capacity for our Volunteer Coordinator and launch a new project 'Radio Gregson.' This funding supported us to establish Volunteer Hubs across the Centre. This year we have established a 'Design & Vibe' group to focus on the redecoration of the centre and support our vision for 2027 'to transform our historic building and spaces into inspirational contemporary places that enable our community to thrive.'

The Gregson Community Association Ltd
Notes to the Financial Statements
Year Ended 31 March 2025

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 and the Financial Reporting Standard for Small Entities (FRSSE) 2018.

16 Restricted funds (continued)

These funds are held for specific purposes.

Lancaster City Council

£10,000 - Accessible stage

We were successful in our application to the Lancaster Community Fund which contributed to the cost of an accessible ramp for the new stage in the centre. An accessible stage is essential. We were shocked to learn from an Access Audit undertaken by Attitude is Everything thanks to Lancaster Music Festival that no music festival venue in the city had an accessible stage. We are proud to be the first.

Lancaster University - Global Experiences

£5,000 - Global Experiences

This funding supported us to run a Global Summer School for international students at Lancaster University to introduce them to the centre and host them with craft workshops and a morning ceilidh!

Lancashire County Council

£10,000 - Warm Hub

The district council supported us to run a Warm Hub at the centre. Alongside providing a non-means tested free hot drink and a safe space to sit in, Gregson Volunteers ran a weekly Brew & Banter session - a space for anyone who feels lonely to come and meet new people and enjoy good company.

Windows Fund

£5,000 - Windows Fund

This was a donation from a generous individual and is restricted for the replacement of the windows on the ground floor of the Gregson, a project that was completed within the financial year.

The Gregson Community Association Ltd is a charitable company limited by guarantee. The registered office is at The Gregson, 100-102, Church Street, Lancaster, LA1 1YU. The company is a member of the Charitable Companies Association (CCA) and is registered with the Charity Commission for England and Wales (1145740). The company is also registered with the Companies House (09054010). The company is a limited liability company and the liability of the members is limited to the amount they have agreed to contribute to the company's capital.

Approved by the Board of Directors

The Board of Directors is responsible for the preparation and the fair presentation of these financial statements. The Board has approved these financial statements for issue and is responsible for their accuracy and completeness. The Board has also approved the accompanying notes to the financial statements.

Approved by the Board of Directors

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 and the Financial Reporting Standard for Small Entities (FRSSE) 2018. The financial statements have been audited by an independent auditor, who has issued a report on the financial statements. The auditor's report is available to the members of the company.

The Gregson Community Association Ltd
Notes to the Financial Statements
Year Ended 31 March 2025

16 Restricted funds (continued)

	Movement in resources				As restated At 31 March 2024
	As at 1 April 2023	Incoming	Outgoing	Transfers	
Comparative figures	£	£	£	£	£
Banks Lyon Memorial Trust	7,000	-	(3,869)	(1,540)	1,591
Walney Extension Community Fund	-	12,500	(12,500)	-	-
LCDVS (Community Health Champions)	2,130	-	(2,130)	-	-
Population Health Investment Fund/NHS Lancashire and South Cumbria Integrated Care Board	5,746	250	(6,000)	4	-
National Lottery Community Fund	5,608	-	(5,567)	(41)	-
Windows Fund	6,665	-	-	-	6,665
Wedding Licence Fund	945	-	-	(945)	-
LCDVS (Championing Creative Community Health)	-	9,885	(4,332)	-	5,553
LCC - Neighbourhood Community Project Fund	-	3,000	(250)	(2,100)	650
Closing Loops - Pots of Possibility	-	2,400	(1,631)	(208)	561
Places for People	-	1,000	(1,000)	-	-
Pleasure Project	-	-	-	942	942
Lancaster Community Fund	-	990	-	(990)	-
LCDVS (Netmakers)	-	250	(250)	-	-
Lancaster Integration Fund (Eurovision Event)	-	260	(260)	-	-
Lancaster Integration Fund (Halloween Event)	-	350	(350)	-	-
NHS - Queen Square Medical Practice	-	725	(185)	(540)	-
3R Charity	-	500	(476)	(24)	-
Asda	-	1,600	(1,600)	-	-
Lancaster University - Faculty of Health and Medicine	-	3,500	(3,483)	(17)	-
University of Central Lancashire - Centre for Citizenship and Community	-	2,686	(2,256)	(430)	-
Lancaster University - Global Experiences	-	1,020	(1,020)	-	-
	28,094	40,916	(47,159)	(5,889)	15,962

1. The first step is to identify the problem.
 2. The second step is to define the problem.
 3. The third step is to analyze the problem.
 4. The fourth step is to develop a solution.
 5. The fifth step is to implement the solution.
 6. The sixth step is to evaluate the solution.
 7. The seventh step is to monitor the solution.
 8. The eighth step is to maintain the solution.
 9. The ninth step is to improve the solution.
 10. The tenth step is to document the solution.

1. The first step is to identify the problem or question that needs to be answered. This involves understanding the context and the specific requirements of the task.

	As at 1 April				At 31 March
Unrestricted funds: current year	2024	Incoming	Outgoing	Transfers	2025
	£	£	£	£	£
Designated funds	348,158	-	-	-	348,158
General reserves	64,467	181,083	(192,107)	(801)	52,642
	<u>412,625</u>	<u>181,083</u>	<u>(192,107)</u>	<u>(801)</u>	<u>400,800</u>

	As at 1 April 2023	Incoming	Outgoing	Transfers	As restated At 31 March 2024
Unrestricted funds: prior year	£	£	£	£	£
Designated funds	16,644	-	-	331,514	348,158
General reserves	361,859	457,131	(428,898)	(325,625)	64,467
	378,503	457,131	(428,898)	5,889	412,625

Designated funds are funds allocated by the Trustees for the Gregson at Highfield Sports Ground sinking fund £9,144 (2024 - £9,144) which is money set aside to replace the games area surface plus a buffer of £7,500 (2024 - £7,500) which is amounts held to cover two years running costs of the Gregson at Highfield Sports Ground if such funds were needed.

	2025	2024
	£	£
Contributions payable by the company for the year	3,279	5,458
	3,279	5,458

£2,925 of pension costs were recharged to Gregson Trading Limited in the year.

As a charity, The Gregson Community Association Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, section 478-489 of the Corporation Tax Act 2010, or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The Gregson Community Association Ltd
Notes to the Financial Statements
Year Ended 31 March 2025

20 Analysis of net assets between funds

		Fixed assets	Net assets	
		£	£	2025 £
Curent year				
<i>Unrestricted funds</i>				
Designated funds		331,514	16,644	348,158
General funds		27,519	25,124	52,642
<i>Restricted funds</i>			20,917	20,917
Total funds		359,033	62,685	421,717

		Fixed assets	Net assets	As restated 2024 £
		£	£	
Prior year				
<i>Unrestricted funds</i>				
Designated funds		331,514	16,644	348,158
General funds		28,994	34,528	63,522
<i>Restricted funds</i>		-	16,907	16,907
Total funds		360,508	68,079	428,587

21 Related parties

There were no related party transactions in the current or previous year.
In the year no expenses were reimbursed or any wages paid to the Trustees (2024 - £Nil).

22 Control

No single individual has had control of the company in the current or previous year.

23 Company limited by guarantee

Every member guarantees, in the event of the charitable company being wound up while they remain a member or within 12 months of them ceasing to be a member, to contribute £1 towards the cost of dissolution and the liabilities incurred by the charitable company while the contributor was a member.

The Gregson Community Association Ltd
Notes to the Financial Statements
Year Ended 31 March 2025

These financial statements were approved by the members of the Association at the AGM held on 27th March 2025.

Approved for and on behalf of the members: **John Wilson** Treasurer

24. Reconciliation with previous accounts

Reconciliation of funds per previous accounts:

	01/04/2023	31/03/2024
	£	£
Unrestricted and designated fund balances as previously stated	378,503	407,784
Adjustments:		
Transfer to/from restricted funds	-	4,841
Fund balance as restated	<u>378,503</u>	<u>412,625</u>

	01/04/2023	31/03/2024
	£	£
Restricted fund balances as previously stated	28,094	20,803
Adjustments:		
Transfer to/from restricted funds	-	(4,841)
Fund balance as restated	<u>28,094</u>	<u>15,962</u>

Reconciliation of net income/(net expenditure) per previous accounts to net income/(net expenditure) as restated

	End of period
	31/03/2024
	£
Net income/(expenditure) as previously stated	21,990
Adjustments: none	
Previous period net income/(expenditure) as restated	<u>21,990</u>

The accounts were restated to correct some previous misstatements to funds.

25. Subsidiary trading company

Following members' approval at last year's AGM, the Board laid the groundwork to form a wholly owned trading subsidiary of the GCA - Gregson Trading Limited. This company became active on 1st April 2024 to operate the cafe/bar trading activities and, at some future date, potentially other trading activities in line with our overall ethos. All profits have been donated back to the GCA, shown under the donations income line. The accounts for Gregson Trading Limited are publicly available under company number 15054175.