

REGISTERED COMPANY NUMBER: 05676887 (England and Wales)  
REGISTERED CHARITY NUMBER: 1115084

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**THE GREGSON COMMUNITY ASSOCIATION LTD**

Taylor, Robertson & Willett Ltd  
95 King Street  
Lancaster  
Lancashire  
LA1 1RH

**THE GREGSON COMMUNITY ASSOCIATION LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8 to 9
<b>Notes to the Financial Statements</b>	10 to 16

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1st January 2015).

**INTRODUCTION**

The Gregson Community Association (GCA) has been a remarkably successful grassroots arts and community centre for nearly forty years. Born out of community need and endeavour, it has helped and inspired many thousands of people over those years.

The GCA was formed in 1983. Our charity operates with the following mission statement:

"To promote and encourage discussion and participation in arts and community events, issues, activities, and groups in order to improve the quality of life for the whole community. To excite, engage, stimulate and fulfil."

**OBJECTIVES AND ACTIVITIES**

A summary of the Objects and Aims of the Charity are set out in the constitution as follows:

- (a). To promote the benefits of inhabitants of the "Bulk Ward", without distinction of race, gender or sexuality, or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of the social welfare for recreation and leisure-time occupation with the object of improving conditions of life and the said inhabitants.
- (b). To establish and secure for the future a community centre (hereinafter called the centre) and to maintain and manage the centre or arrange for its maintenance and management by appointing agents such as a Centre Manager for activities promoted by the Association in furtherance of the above objectives.

The GCA continues to contribute to the public benefit in carrying out its activities, in order to achieve its charitable objectives in a range of different ways through:

- \* Running the Gregson Community & Arts Centre - the Indices of Deprivation score shows the centre is in the 20% most deprived areas nationally. The running of the centre and ensuring it remains a vital hub for our community is the core activity of the charity.
- \* Overseeing Highfield Recreation Ground. We administer financial support for the Highfield Group which manages this local sport facility, that continues to benefit the community. Its tennis court facilities, bowling greens and multi-use games areas are well used by local people and schools.
- \* Supporting the Friends of Miss Whalley's Field Group. This group is committed to the protection and enhancement of a local green space for the benefit of the local community.
- \* Supporting the Gregson Festival Group in delivering community festivals and opportunities for participation in local events and activities.

**THE GREGSON COMMUNITY ASSOCIATION LTD (REGISTERED NUMBER: 05676887)**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2022**

**OBJECTIVES AND ACTIVITIES**

**Vision and Values:**

Our vision is to be a fantastic, thriving community centre which is:

- \* Warm, welcoming and inclusive
- \* A meeting point - of people, ages, ideas and cultures
- \* A place to drink, dance and celebrate
- \* A space to dream, to inspire, to make things happen
- \* Ethical and environmentally aware
- \* Connected locally, across Lancaster and beyond
- \* A force for change and a force for good

Our values:

- \* We challenge oppression and prejudice, and promote diversity
- \* We are friendly and make everyone feel welcome and supported
- \* We are creative and find new ways of making voluntary and community action effective
- \* We are dynamic and work with purpose to get things done and to achieve lasting impact
- \* We are community focused and locally relevant
- \* We are environmentally conscious
- \* We are inclusive and accessible
- \* We support local emerging artistic talent and the development of the Lancaster regions creative ecology

**Public benefit**

In setting policy, the Board gives consideration to the guidance issued by the Charities Commission regarding the provision of public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Introduction**

These annual accounts reflect a year of significant change within our charity. This has been the first full year in which the charity has managed the Gregson Community Arts centre directly, following the insolvency of the management company that ran the Gregson Centre due to the Covid Pandemic.

The year has been one in which our Board of Trustees have shown their dedication to the success of the centre and their efforts have focused on laying strong foundations for the charity in order for it to run the Gregson Centre directly.

The board has now completed work on their 4 years Strategic Business Plan, Gregson 2025, which has directed our development over the last year. In September 2021 the Trustees formally adopted the plan which makes clear both our ambitions for the future and the initial steps needed to get us back up and running post-Covid.

**Community Use and Hires**

Our ambition is maximise the use of our three hireable spaces - the Hall, the Olive Bar and the Cinema. Hirers are critical to the financial health of the charity, making a major contribution to our running costs.

The Board has undertaken significant work to develop hirers, welcoming old hirers back into the building and to engage new ones. The Board has implemented a fair banding system for hire rates providing community groups across Lancaster to affordable, accessible space to run their activities.

By 2025, our ambition is to achieve 60% occupancy/use of the Hall and Olive Bar and 40% use of the Cinema (for screenings and also other events) across 48 weeks of the year.

We have had a promising start as income from room hire outperformed our target of £15,000 and brought in £17,380.



**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2022**

**ACHIEVEMENT AND PERFORMANCE**

**Projects and Programmes: Arts, Health and Wellbeing**

At the GCA our aim is to play a number of different roles: venue, partner, facilitator, supporter, connector, inspirer. We have begun prioritising ways of working that help partners and communities achieve their creative and social ambitions with us.

We have reinstated visual art exhibitions in the centre this year. This allows local artists to once again exhibit and sell their work.

Alongside supporting our existing sub groups we have become a partner of the Bay Health Festival. The festival aims to create spaces and opportunities for people to have conversations - easy or difficult - with family, friends, neighbours, and with ourselves. The organisation wants these conversations to help participants make simple changes that will have a big effect: rediscovering the art of living well. The centre was used for multiple events and workshops during the festival weekend. Following the festival, we have formed a partnership with GP Queens Square Surgery and formed the Singing for Lung Health Choir which we now meet weekly at the centre.

We have been able to use the centre once again for city wide initiatives such as Lancaster Music Festival.

**Volunteering**

Volunteering is vital to the GCA. Without volunteer Trustees, builders, events staff, handy-people, bar-workers, and strategic advisers the charity would not have survived in recent years. Over 75 volunteers have supported the GCA this year.

The Gregson Volunteer Team received a Certificate of Recognition at the 2021 LDCVS volunteer awards. Our aim is that our volunteer offer will be a key form of community participation and Gregson 'ownership'; we will strive for the relationship between organisation and volunteer to be balanced and mutually beneficial as we move forward and hope to secure a PT Volunteer Coordinator role to oversee volunteers in the centre subject to funding.

**Bar and Café**

The bar and café is at the heart of The Gregson for many people and is critical to delivering against our vision to be "warm, welcoming and inclusive; a meeting point - of people, ages, ideas and cultures; a place to drink, dance and celebrate". The bar and café should function in three keys ways:

- \* as a great place to socialise
- \* as an introduction/gateway to the range of community activities which happen at the Gregson
- \* as 'added value' for participants - a place to socialise before and after taking part.

This year we opened the bar and recruited a Bar Manager to oversee the day to day operations. Along with a lean staff team and volunteers the bar is now open 7 days a week. We have begun trialling a limited food menu at the weekends. In the next year we will explore full time opening and expanding our food offer.

In the first financial year the bar has taken £60,716 which is a healthy turnover based on a year with enforced closure due to Covid and one in which the GCA has run the operations directly for the first time.

**HR**

The GCA is committed to becoming an excellent and effective employer of both paid staff and volunteers. In order to achieve our ambitions for the charity we have successfully recruited the role of Chief Executive Officer for the first time. Charles Tyrer will start work at the end of May 2022. This role will take overall responsibility for operational activity, enabling the Board to act more strategically. In the last year the GCA has employed a FT Bar Manager, bar staff and engaged freelance workers to oversee the day to day running of the centre.

**THE GREGSON COMMUNITY ASSOCIATION LTD (REGISTERED NUMBER: 05676887)**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2022**

**ACHIEVEMENT AND PERFORMANCE**

**Our Members**

Annual membership continues to be affordable at just £15 (waged)/£10 (unwaged). Growing our membership is critical in order to generate interest, community involvement and unrestricted financial support for the charity. In line with our strategic plan, we will develop our membership offer in the coming year.

**FINANCIAL REVIEW**

The pandemic was challenging for the GCA. Income however was up on the last year at over £123,000 and we are left with a small surplus of just over £2,500.

Restricted funds of £6,665 are held for the installation of a new window in the café. This will be fitted in the next financial year. Unrestricted funds are at £388,258, this includes all our assets including the Gregson Community Centre. Donations and legacies helped us significantly this year representing over £39,000 of income. Our charitable activities which include Highfield Recreation Ground activities, room hire and memberships reached over £23,500 in income.

This financial year does not reflect a usual operating year at the GCA. Following the strategic work the board has done this year and the fact the centre will be staffed in the following financial year we plan for income and expenditure to increase significantly.

We are thankful for the Government Covid 19 Business Support Grant of £10,667 which the charity received this year.

The GCA receives no core funding and without the generous support of our volunteers and donors the GCA would not exist.

Currently the GCA holds no reserves. In the coming year we will develop a reserves policy.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governance and legal status**

The Memorandum and Articles of Association incorporated on the 16th January 2006 is the key governing document of the GCA. The GCA is a registered charity and company limited by guarantee.

Following completion of the 2020 strategic planning process, the Board established a Governance Advisory Group with existing board members and external advisors. The Board has now adopted the Charity Code of Governance for smaller charities published by the Charity Governance Code Steering Group. The board carried out a 'health check' review of governance against the code of Governance and developed an action plan to support application of the Code of Governance.

After 18 years, I will be stepping down from the Board of Trustees as will our long standing treasurer and other long standing members of the Board. The work of the existing board should not be underestimated and their commitment over the years has been invaluable.

However, this is an exciting opportunity to bring in new ideas, experience and commitment to help the GCA achieve its ambitions and potential in the local community.

We are currently advertising for new Board members. Board members will be selected based upon professional skills to compliment those of existing Board members and elected by members at the AGM.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
05676887 (England and Wales)

**Registered Charity number**  
1115084



**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2022**

**Registered office**

33 Moorgate  
LANCASTER  
Lancashire  
LA1 3PY

**Trustees**

Mr J P Reay  
Ms K M Bevington  
Ms A Rooke (resigned 3.11.21)  
Mr L D Parkinson  
Miss C M Duff  
Ms L Heitzman (resigned 24.5.21)  
Mr J D Murphy  
Mr M R Sumsion  
Mr W J Pye  
Ms H M Jackson (appointed 11.5.22)

**Company Secretary**

Ms K M Bevington

**Independent Examiner**

Taylor, Robertson & Willett Ltd  
95 King Street  
Lancaster  
Lancashire  
LA1 1RH

**Solicitors**

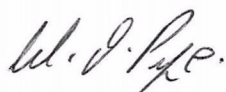
Holden and Wilson, Castle Hill, Lancaster

**ACKNOWLEDGEMENTS**

As this is my final year as the GCA Chair and on the Board, I would like to take this opportunity to thank the hundreds of volunteers, the members and donors of the GCA as well as the driven and dedicated GCA Board for all of their hard work. It is because of your dedication that the Gregson Community & Arts Centre survived the pandemic. It is because this charity is so vital in Lancaster that so many people rallied together to ensure a bright future for it. Keep going - you will always be needed.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 September 2022 and signed on its behalf by:



Mr W J Pye - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE GREGSON COMMUNITY ASSOCIATION LTD**

**Independent examiner's report to the trustees of The Gregson Community Association Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr N M Slater  
FCCA  
Taylor, Robertson & Willett Ltd  
95 King Street  
Lancaster  
Lancashire  
LA1 1RH

29 September 2022



**THE GREGSON COMMUNITY ASSOCIATION LTD**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		39,714	-	39,714	82,769
<b>Charitable activities</b>					
Highfield Recreation Project		5,252	-	5,252	2,621
Room hire		17,380	-	17,380	-
Subscriptions		887	-	887	-
Other trading activities	2	60,716	-	60,716	1,407
Investment income	3	24	-	24	3
<b>Total</b>		<b>123,973</b>	<b>-</b>	<b>123,973</b>	<b>86,800</b>
<b>EXPENDITURE ON</b>					
Raising funds		77,346	-	77,346	5,150
<b>Charitable activities</b>					
Highfield Recreation Project		3,796	-	3,796	10,677
Premises costs		14,845	-	14,845	13,420
Lend a Hand Project		-	-	-	1,682
Other		25,460	-	25,460	23,570
<b>Total</b>		<b>121,447</b>	<b>-</b>	<b>121,447</b>	<b>54,499</b>
<b>NET INCOME</b>		<b>2,526</b>	<b>-</b>	<b>2,526</b>	<b>32,301</b>
Transfers between funds	16	(4,079)	4,079	-	-
Net movement in funds		(1,553)	4,079	2,526	32,301
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		389,811	2,586	392,397	360,096
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>388,258</b>	<b>6,665</b>	<b>394,923</b>	<b>392,397</b>

The notes form part of these financial statements

**THE GREGSON COMMUNITY ASSOCIATION LTD (REGISTERED NUMBER: 05676887)**

**BALANCE SHEET**  
**31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	8	35,175	-	35,175	41,475
Tangible assets	9	338,615	-	338,615	345,745
		<u>373,790</u>	<u>-</u>	<u>373,790</u>	<u>387,220</u>
<b>CURRENT ASSETS</b>					
Stocks	10	5,000	-	5,000	-
Debtors	11	5,093	-	5,093	1,101
Cash at bank and in hand		75,558	6,665	82,223	68,458
		<u>85,651</u>	<u>6,665</u>	<u>92,316</u>	<u>69,559</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(27,895)	-	(27,895)	(12,223)
		<u>57,756</u>	<u>6,665</u>	<u>64,421</u>	<u>57,336</u>
<b>NET CURRENT ASSETS</b>					
		<u>57,756</u>	<u>6,665</u>	<u>64,421</u>	<u>57,336</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>431,546</u>	<u>6,665</u>	<u>438,211</u>	<u>444,556</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(43,288)	-	(43,288)	(52,159)
		<u>388,258</u>	<u>6,665</u>	<u>394,923</u>	<u>392,397</u>
<b>NET ASSETS</b>					
		<u>388,258</u>	<u>6,665</u>	<u>394,923</u>	<u>392,397</u>
<b>FUNDS</b>	16				
Unrestricted funds				388,258	389,811
Restricted funds				6,665	2,586
<b>TOTAL FUNDS</b>				<u>394,923</u>	<u>392,397</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

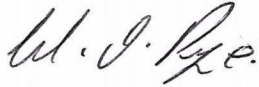
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 March 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'W. J. Pye'.

Mr W J Pye - Trustee

## **THE GREGSON COMMUNITY ASSOCIATION LTD**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 31 March 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Costs are allocated between types of resources expended on the basis of estimates made by the trustees.

Administration expenditure includes all expenditure not directly related to direct charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or administrative, and the trustees have applied what they consider to be reasonable judgements in apportioning such costs.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- at variable rates on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.



**THE GREGSON COMMUNITY ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**2. OTHER TRADING ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Subscriptions	-	1,407
Bar income	<b>60,716</b>	-
	<b><u>60,716</u></b>	<b><u>1,407</u></b>

**3. INVESTMENT INCOME**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank deposit interest	<b>24</b>	3
	<b><u>24</u></b>	<b><u>3</u></b>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>10,948</b>	10,387
Goodwill amortisation	<b>6,300</b>	6,300
	<b><u>17,248</u></b>	<b><u>16,687</u></b>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2022</b>	<b>2021</b>
Bar staff	<b>5</b>	-
	<b><u>5</u></b>	<b><u>-</u></b>

No employees received emoluments in excess of £60,000.

**THE GREGSON COMMUNITY ASSOCIATION LTD****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022****7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	58,895	23,874	82,769
<b>Charitable activities</b>			
Highfield Recreation Project	2,621	-	2,621
Other trading activities	1,407	-	1,407
Investment income	3	-	3
<b>Total</b>	<u>62,926</u>	<u>23,874</u>	<u>86,800</u>
 <b>EXPENDITURE ON</b>			
Raising funds	2,623	2,527	5,150
<b>Charitable activities</b>			
Highfield Recreation Project	2,673	8,004	10,677
Premises costs	5,475	7,945	13,420
Lend a Hand Project	572	1,110	1,682
Other	22,561	1,009	23,570
<b>Total</b>	<u>33,904</u>	<u>20,595</u>	<u>54,499</u>
 <b>NET INCOME</b>	29,022	3,279	32,301
<b>Transfers between funds</b>	2,358	(2,358)	-
<b>Net movement in funds</b>	31,380	921	32,301
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	358,431	1,665	360,096
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>389,811</u></u>	<u><u>2,586</u></u>	<u><u>392,397</u></u>

**THE GREGSON COMMUNITY ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**8. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>63,000</u>
<b>AMORTISATION</b>	
At 1 April 2021	<u>21,525</u>
Charge for year	<u>6,300</u>
At 31 March 2022	<u>27,825</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>35,175</u>
At 31 March 2021	<u>41,475</u>

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2021	402,133	51,367	453,500
Additions	-	3,818	3,818
At 31 March 2022	<u>402,133</u>	<u>55,185</u>	<u>457,318</u>
<b>DEPRECIATION</b>			
At 1 April 2021	62,577	45,178	107,755
Charge for year	8,042	2,906	10,948
At 31 March 2022	<u>70,619</u>	<u>48,084</u>	<u>118,703</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>331,514</u>	<u>7,101</u>	<u>338,615</u>
At 31 March 2021	<u>339,556</u>	<u>6,189</u>	<u>345,745</u>

**THE GREGSON COMMUNITY ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**10. STOCKS**

	2022	2021
	£	£
Stocks	<u>5,000</u>	<u>-</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	2,108	-
VAT	-	1,101
Prepayments	<u>2,985</u>	<u>-</u>
	<u>5,093</u>	<u>1,101</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts (see note 14)	11,822	11,022
Trade creditors	3,070	-
Social security and other taxes	742	-
VAT	2,365	-
Accrued expenses	<u>9,896</u>	<u>1,201</u>
	<u>27,895</u>	<u>12,223</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans (see note 14)	<u>43,288</u>	<u>52,159</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>11,822</u>	<u>11,022</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>11,822</u>	<u>11,822</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>31,466</u>	<u>40,337</u>



**THE GREGSON COMMUNITY ASSOCIATION LTD****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022****15. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Bank loans	<b><u>55,110</u></b>	<b><u>63,181</u></b>

The loan is secured by a legal mortgage charge on 33 and 35 Moorgate, Lancaster

**16. MOVEMENT IN FUNDS**

	<b>Restricted</b>		<b>Unrestricted</b>	
	<b>Projects &amp; Programmes Fund</b>	<b>Window Fund</b>	<b>General Fund</b>	<b>Total Funds</b>
<b>Donations &amp; Legacies</b>				
Crowdfunder			22,479	<b>22,479</b>
Carlsberg			2,500	<b>2,500</b>
LCC Covid Funding			10,667	<b>10,667</b>
Other Donations			4,068	<b>4,068</b>
			<hr/>	
			39,714	<b>39,714</b>
<b>Income from Charitable Activities</b>				
Highfield Road Project			5,252	<b>5,252</b>
Room Hire			17,380	<b>17,380</b>
Subscriptions			887	<b>887</b>
Other Trading Activities			60,716	<b>60,716</b>
Investment Income			24	<b>24</b>
			<hr/>	
Total Income			123,973	<b>123,973</b>
<b>Expenditure</b>				
			<hr/>	
			121,447	<b>121,447</b>
<b>Net Movement Before Transfers</b>				
	-	-	2,526	<b>2,526</b>
<b>Transfers Between Funds</b>				
	(921)	5,000	(4,079)	-
Fund balance Brought Forward	921	1,665	389,811	<b>392,397</b>
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance Carried Forward	-	6,665	388,258	<b>394,923</b>
	<hr/>	<hr/>	<hr/>	<hr/>

Transfers Between Funds represent expenditure of restricted funds in the year and allocations to funds.

**THE GREGSON COMMUNITY ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**18. BAR TRADING ACCOUNT**

	<b>2022</b>	<b>2021</b>
Bar sales	60,716	-
Bar purchases	28,015	-
Gross profit	32,701	-
Staff costs	27,285	-
Repairs and renewals	2,679	-
Performing rights	358	-
Licences and sundries	557	-
Heat and light	4,599	-
Business rates and water	327	-
Insurance	668	-
Bank charges	1,160	-
	37,633	-
Net profit (loss)	(4,931)	-

**THE GREGSON COMMUNITY ASSOCIATION LTD****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 March 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	39,714	82,769
<b>Other trading activities</b>		
Subscriptions	-	1,407
Bar income	60,716	-
	<hr/> 60,716	<hr/> 1,407
<b>Investment income</b>		
Bank deposit interest	24	3
<b>Charitable activities</b>		
Highfield Recreation Project	5,252	2,621
Subscriptions	887	-
Room hire	17,380	-
	<hr/> 23,519	<hr/> 2,621
<b>Total incoming resources</b>	<hr/> 123,973	<hr/> 86,800
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Insurance	-	231
Fundraising and events	2,837	2,539
Support & coordinators	8,861	2,380
	<hr/> 11,698	<hr/> 5,150
<b>Other trading activities</b>		
Bar expenses	65,648	-
<b>Charitable activities</b>		
Highfield Recreation Project	3,796	2,673
Lend a hand project	-	1,682
Rates	101	-
Water	228	1,883
Repairs & renewals	8,691	8,333
Insurance	1,346	1,374
Heat & light	4,479	1,830
Highfield floodlights	-	8,004
	<hr/> 18,641	<hr/> 25,779

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**THE GREGSON COMMUNITY ASSOCIATION LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 March 2022**

	2022 £	2021 £
<b>Charitable activities</b>		
<b>Other</b>		
Interest payable	2,990	3,603
<b>Support costs</b>		
<b>Management</b>		
Telephone & internet	1,527	667
Postage and stationery	378	909
Sundries	210	-
Software licences	364	-
	<hr/> 2,479	<hr/> 1,576
<b>Finance</b>		
Bank charges	493	405
<b>Other</b>		
Amortisation of intangible fixed assets	6,300	6,300
Depreciation of tangible fixed assets	10,948	10,386
	<hr/> 17,248	<hr/> 16,686
<b>Governance costs</b>		
Accountancy and legal fees	2,250	1,300
	<hr/> 2,250	<hr/> 1,300
Total resources expended	<hr/> 121,447	<hr/> 54,499
<b>Net income</b>	<hr/> <hr/> 2,526	<hr/> <hr/> 32,301

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