

GREGSON COMMUNITY ASSOCIATION LTD

England & Wales · Charity number 1115084

Details

Status	Registered
Legal form	Charitable company
Company number	05676887
Registered	2006-07-05
Register	View on the Charity Commission register

Contact

Address	Gregson Centre 33-35 Moorgate Lancaster LA1 3PY
Phone	01524849959
Email	c.tyrer@gregson.co.uk
Website	www.gregson-community-association.org.uk

Activities

Objects: A) TO PROMOTE THE BENEFIT OF INHABITANTS OF THE "BULK WARD", WITHOUT DISTINCTION OF RACE, GENDER OR SEXUALITY, OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTEREST OF THE SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING CONDITIONS OF LIFE AND THE SAID INHABITANTS.B) TO ESTABLISH AND SECURE FOR THE FUTURE A COMMUNITY CENTRE (HEREINAFTER CALLED THE CENTRE) AND TO MAINTAIN AND MANAGE THE CENTRE OR ARRANGE FOR ITS MAINTENANCE AND MANAGEMENT BY APPOINTING AGENTS SUCH AS A CENTRE MANAGER FOR ACTIVITIES PROMOTED BY THE ASSOCIATION IN FURTHERANCE OF THE ABOVE OBJECTIVES.THE ASSOCIATION SHALL BE NON-PARTY IN POLITICS AND NON-SECTARIAN IN RELIGION. THE ASSOCIATION SHALL, AT THE DISCRETION OF THE ASSOCIATION COMMITTEE, AFFILIATE TO THE NATIONAL FEDERATION OF COMMUNITY ORGANISATIONS AND TO OTHER ORGANISATIONS WITH SIMILAR CHARITABLE OBJECTIVES.

Activities: To promote the benefit of inhabitants of the area of benefit by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of the social welfare for recreation and leisure-time occupation with the object of improving

conditions of life of the said inhabitants.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE LANCASTER
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£228,590	£237,517	-	-
2024-03-31	£498,047	£473,994	-	-
2023-03-31	£340,446	£325,741	-	-
2022-03-31	£123,973	£121,447	-	-
2021-03-31	£86,800	£54,499	-	-

Trustees

Name	Role	Appointed
David Shooter		2024-09-18
Emma Bainbridge		2023-12-31
Emma Rucastle		2022-10-02
Guy Kenneth Christiansen		2024-09-18
Heike Horsburgh		2023-12-31
Helen Jackson		2022-10-02
James Murphy		2020-10-01
KATHERINE MARY BEVINGTON		2012-02-22
Kate Aspinwall		2023-12-31
Kyle McKenzie		2024-09-18
Matthew Deighton		2022-10-02
Rev Kaarina Kit Lee Leong		2024-09-18

GREGSON COMMUNITY ASSOCIATION LTD

England & Wales - Charity number 1115084

Accounts



Company Registration Number 05676887
Charity Number 1115084

The Gregson Community Association Ltd

Trustees' Report and Financial Statements

For the Year Ended 31 March 2025

ACCOUNTS MATTERS LTD
3-2-1 Storey House
White Cross
Lancaster
Lancashire
LA1 4XQ

The Gregson Community Association Ltd
Financial Statements for the Year Ended 31 March 2025

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The Gregson Community Association Ltd
Financial Statements for the Year Ended 31 March 2025

Reference and Administrative Details

Registered Charity Number

1115084

Company Registered Number

05676887

Trustees

Emma Rucastle

Katherine Bevington

Matthew Deighton

Helen Jackson - Treasurer

James Murphy

Kate Aspinwall

Emma Bainbridge

Heike Horsburgh

Guy Christiansen – Chair – appointed 18/09/24

Kaarina Leong – appointed 18/09/24

Kyle McKenzie – appointed 18/09/24

David Shooter – appointed 18/09/24

Anya Nanning Ramamurthy – resigned 18/09/24

Michael Sumsion - resigned 18/09/24

Company Secretary

Emma Rucastle

Chief Executive Officer

Charles Tyrer

Registered Office

Gregson Community & Arts Centre

33 - 35 Moorgate

Lancaster

Lancashire

LA1 3PY

Independent Examiner

Christine Harwood

Accounts Matters Ltd

3-2-1 Storey House

White Cross

Lancaster

LA1 4XQ

The Gregson Community Association Ltd
Trustees' Annual report for the Year Ended 31 March 2025 (including directors' report)

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

Introduction

The Gregson Community Association (GCA) has been a charity since 1983 with the objective: "To promote and encourage discussion and participation in arts and community events, issues, activities, and groups in order to improve the quality of life for the whole community. To excite, engage, stimulate and fulfil."

We believe communities need spaces to come together, opportunities to be creative and have shared experiences. We are a community led charity that has the honour of preserving and developing Lancaster's oldest community hub - The Gregson Community & Arts Centre.

Built in 1889 to 'Serve the needs of the people', our charity's mission 'for people to be in the driving seat of their community events and cultural experiences' builds on this and the unique culture that has developed here over decades - as a responsive, grassroots community organisation.

Following the pandemic we transformed our business model and undertook a 'community take back' of the centre. Growth has been rapid and inspiring. In a challenging financial climate we have focused on developing sustainable earned income sources through our charitable activities and our community Cafe Bar.

These accounts reflect the first year since we have set up a wholly owned subsidiary of the charity - Gregson Trading Limited (GTL). This new company is a wholly owned subsidiary which began trading on 1 April 2024. GTL is responsible for maximising earned income (mainly our Community Cafe Bar) from non-charitable activities within the ethos of GCA and of expanding this stream to benefit the charity. The Board of GTL has very quickly become an impressive addition to our volunteer base, allowing Directors of the company (majority are also GCA Trustees) the time and space to make recommendations to the GCA Board regarding earned income. Both boards are working effectively together to strengthen the Gregson's role in the community.

The creation of GTL means that these accounts are not directly comparable to last year. To get a grasp of the organisation we encourage you to read the GTL accounts alongside these.

Across both organisations - our turnover has increased in the last year by 25%. Meaning since the GCA took on the running of the charity directly the organisation has grown by almost 7 times - from under £90,000 to £625,000 - a transformational leap that demonstrates the demand for our work and our ability to deliver at scale.

The Gregson Community Association Ltd
Trustees' Annual report for the Year Ended 31 March 2025 (continued)

An increase in turnover represents an increase in the social value we are having. The centre is now home to over 70 creative and community groups - up from 50 in the previous financial year. Our arts and creativity offer has flourished this year: from sell-out theatre and drag cabaret to Lancaster Music Festival. We have also made significant progress in sustainability. We worked towards our vision for 2027 'to transform our historic building and spaces into inspirational contemporary places that enable our community to thrive.' This year we rebuilt one of the centre chimneys, replaced the cellar coolers, replaced the unwieldy stage in the main hall with a portable solution that we plan to make fully accessible with a ramp when funds allow and more! The biggest transformation was the replacement and restoration of all the windows and doors on the ground floor of the building.

These investments have come at a cost and the charity has had to use reserves this year to pay for these. This planned financial outlay was a decision made at Board level to invest in the organisation following several years of the GCA making a small surplus (£21,990 in the last financial year). Financial management has and will remain a priority for the Board who will continue to examine Management



Accounts at Board meetings every 6 weeks. However, due to the overperformance against budgeted predictions use of reserves has been less than planned. As we move forward, it is essential we begin thinking about growing our reserves levels in line with our reserves policy of having three months operating costs in reserves.

This last year has been the most stable for the Gregson in many years and has reinforced the Gregson's role as Lancaster's home for culture, connection, and wellbeing.

Structure Governance and Management

Governing Document

Having adopted the Charity Code of Governance for smaller charities in 2021-22, this year we built on our good progress in supporting the application of the Code of Governance. This included:

- Designing a new strategic plan 2024-27, informed by a comprehensive organisational risk register.
- Facilitating an annual away day, allowing trustees and the CEO to explore longer-term strategic priorities for the charity.
- Adopting a portfolio' approach for trustees, allowing trustees to have a greater understanding of, and influence over, the areas of HR, Safeguarding, Fundraising, Reserves and our Sub-Groups.

The Gregson Community Association Ltd
Trustees' Annual report for the Year Ended 31 March 2025 (continued)

- We now have a formal partnership agreement in place with one of the subgroups, and we are in the process of finalising agreements with the remaining two. These agreements set out our shared goals, reinforce our commitment to collaborative practice, and establish clear frameworks for joint working.

Objectives and Activities for Public Benefit

The GCA exists to safeguard and nurture the Gregson Community & Arts Centre as a place where creativity, culture, and community life can flourish. Our charitable objectives are realised through a varied programme of events, activities, and services that respond directly to the needs and interests of Lancaster's residents and visitors.

We remain committed to being an open, inclusive, and welcoming hub - offering opportunities for participation, volunteering, and cultural engagement - where people are in the driving seat of their community's creative and social life.

In 2024-25 we grew our reach, adapted our approach, and built renewed energy. From innovative arts programming to wellbeing projects, from volunteer-led initiatives to major festivals, we have worked to ensure the Gregson is a place where people feel connected, inspired, and empowered.

Mission, Aims, and Values

Vision for 2027

Transform our historic building and spaces into inspirational, contemporary places that enable our community to thrive.

Mission

For people to be in the driving seat of their community events and cultural experiences.

Aims

- Secure the Gregson for future generations, ensuring it remains contemporary, pioneering, and community-led.
- Address the climate emergency through creative, community-led action and sustainable choices in refurbishing our historic building.
- Achieve financial robustness so the community remains in control of the charity.
- Empower our community to try out and sustain ideas, offering the space, support, and encouragement to make them happen.
- Be a safe space for all in Lancaster, pursuing diversity, equity, and inclusivity in everything we do.

Values

- We are friendly and make everyone feel welcome and supported
- We challenge oppression and prejudice, and promote diversity
- We are creative and find new ways of making voluntary and community action effective
- We are dynamic and work with purpose to get things done and to achieve lasting impact
- We are community focused and locally relevant

- We are environmentally conscious
- We are inclusive and accessible
- We support local emerging artistic talent and the development of the Lancaster regions creative ecology

Achievements and Performance

Responding to Our Community

Health and Wellbeing

The Health Support Programme, funded by the LCVS Health Champions Fund, has been a major driver of impact this year. Through it, we were able to support and work with eight new groups, offering them free room hire, promotion, and evaluation support with our partners from the division of Health Research at Lancaster University. Activities included:

- **Sound Bath Sundays** – one of the first groups to launch, attracting consistent participation and now established as a regular fixture. Evaluation highlighted its positive effect on stress relief and emotional wellbeing.
- **Baby Massage** – meeting the needs of parents and young parents with accessible, preventative health support.
- **Healing Harmonies** – a singing group aimed at under-30s, piloted as part of the programme, showcasing how younger practitioners can test ideas in a supported environment.
- **Mindful Movement and Meditation and Holistic Creative Arts** – newer sessions that bring together physical activity, mental health support, and creativity.

Our **Breath of Fresh Air (BOFA)** choir has been a flagship wellbeing initiative. Performing at events such as the Bay Health Festival in Dalton Square, and engaging with health partners including the North Lancashire Community Respiratory Team, BOFA exemplifies how collective singing builds resilience, improves respiratory health, and enhances social connection in a community space. The choir continues to anchor the GCA's health-linked arts work.



Our commitment to accessible wellbeing also extended into environmental and seasonal support. The Gregson was designated a **Warm Hub** in winter 2025, funded by Lancashire County Council, offering free hot drinks and safe space during colder months. This was complemented by volunteer-led initiatives such as **Brew & Banter**, a weekly social prescribing referral point.



Arts and Creativity

Alongside wellbeing, the Gregson has curated a thriving and eclectic programme of arts and culture.

Highlights have included:

- **Theatre and Performance** – from *Creating Carmen* by The Telling, directed by BAFTA nominee Nicholas Renton, to the sell-out amateur dramatics in the *Lesbian Marxist Pantomime* and socially resonant productions like *Three Acres and a Cow*. These have brought high-quality work to local audiences, while supporting emerging talent through scratch nights with collectives such as La Piece.
- **Music** – the Gregson is now recognised as one of Lancaster's busiest live music venues. Jazz collaborations, indie gigs programmed by young promoters, folk concerts, and drag cabaret such as *Chapped* have built intergenerational audiences and positioned the venue as a unique meeting point of folk traditions and LGBTQ+ culture. The 2024 Lancaster Music Festival cemented this reputation: with **42 events hosted**, bar income of over £18,000, and record-breaking attendance, the Gregson was the busiest venue in the city and festival goers voted us 'the best venue' in the city. County of Song reported the Gregson is home to more community choirs than any other venue in Lancashire.
- **Film and Cinema** – our role as a venue for the **Lancaster International Film Festival** and regular community cinema groups has expanded audience access to film culture. A dedicated mailing list and programming support are strengthening this strand of our non commercial, community cinema. Increase with private hirers using the cinema this year has been significant and the cinema is more popular than ever before for birthday parties and social occasions.
- **Visual Arts and Crafts** – monthly **Art Socials**, exhibitions, and workshops have showcased local talent and fostered creative participation. From willow weaving and botanical casting to stained glass and painting, activities have consistently sold out, reflecting strong demand for hands-on creative learning. Seasonal highlights such as the **Christmas Market** featured 13 local artists and confirmed the Gregson as a platform for local creative enterprise.



Integration of Arts and Health

What sets the Gregson apart is the integration of health and creativity. Initiatives like the **Health Support Programme** show how creative activities (dance, singing, mindful arts) can serve as vehicles for health and wellbeing. The BOFA choir embodies this crossover, demonstrating measurable respiratory benefits whilst participating in creative activity in a community setting. Similarly, events such as *Feel Good Friday* (in partnership with Lancaster University), the **Bay Health Festival** (which we are a key community partner) and **Lancaster University's Campus in the City** combined academic research, creative practice, and community participation, reinforcing the Gregson's role as a hub where health innovation and culture meet. Our work to pursue the development of equitable, non-clinical approaches to supporting community health and wellbeing was featured in a case study and podcast by the University – 'Time, Power, Ethics and Intent: A conversation on collaboration'.

The Gregson Community Association Ltd
Trustees' Annual report for the Year Ended 31 March 2025 (continued)

Volunteering at the Heart of the Gregson

Volunteering is at the core of our identity. From the running of events to the shaping of long-term strategy, volunteers give the Gregson its distinctive community-driven energy. Over the last year, volunteers have not only delivered hundreds of hours of support but also led projects, established new groups, and directly co-designed the centre's future.

Scale of Involvement

Across the year, we engaged 140 volunteers, contributing thousands of hours of time. Volunteer action underpins everything from festivals to day-to-day operations. Activities ranged from practical tasks like painting, maintenance and shifts in our community café bar, through to running peer support groups, hosting open mics designed for adults with additional needs, or leading Expert Hour talks with the support of paid staff.

Volunteer led programming has flourished this year. Illustratively our Give & Take Days which promote a circular economy have only been possible thanks to volunteers. 27 volunteers have given 156 hours to deliver this project. By early 2025, more than **20 volunteers were supporting the café bar each week** to sustain daytime opening, while specialist groups created new cultural outputs like Expert Hour (the GCA's localised version of TED Talks) led entirely by community members.



Volunteer Coordination

A key factor in this success has been the dedicated work of our **Volunteer Coordinator**. Thanks to Awards for All funding, we were able to increase their hours in late 2024, allowing a more strategic approach to volunteer development.

Volunteer Hubs

Perhaps the most significant development this year has been the creation of **Volunteer Hubs** - new structures giving volunteers leadership over specific areas. By early 2025, the first hubs had launched:

- **Design & Vibe Hub**, which is leading on branding and design projects, with volunteers creating visual materials and inviting public votes on final outputs.
- **Premises Hub**, close to launch, will allow volunteers to co-design and oversee the refurbishment of the building.

These hubs represent a shift from volunteers "helping out" to becoming co-producers of the Gregson's identity and infrastructure.

Community Café Bar

The Café Bar remains a vital part of the GCA and a key community hub in Lancaster. The support of Gregson Trading Limited this year has seen the Cafe Bar strengthen with the introduction of new offers such as Work from the Gregson, a new partnership agreement with Toast who are supplying affordable food seven days a week and the renewal of a three year supply agreement with Marstons.

GCA and GTL Boards work very closely together, share all minutes and financial information and GTL has had a successful first year of trading. Overall the Cafe Bar exceeded financial targets - achieving turnover of £27,000 over budget (£394,408 in the year) and increasing the Gross Profit by £9,679 (£87,578 in the year) meaning that GTL was able to donate its profits of £33,002 to GCA.

The Gregson Community Association Ltd
Trustees' Annual report for the Year Ended 31 March 2025 (continued)

In a climate where pubs and cafes are struggling, it is uplifting that the Gregson is managing to run an ethical operation successfully whilst:

- Looking after staff - all Cafe Bar Staff earn the Real Living Wage (RLW Foundation) or above, receive stat holidays + 8 days + 1 day extra holidays for each year of service (up to 5 years) and we match pension contributions up to 5% for all staff.
- Take procurement seriously and support a range of local and regional suppliers
- Strive to keep prices low for our community - we aim for a 60% Gross Profit.

The café bar has a committed team and has a low staff turnaround. By early 2025, demand for positions was exceptionally strong, with more than **100 applications** received for new posts. This demonstrates the Gregson's growing profile as an attractive employer.

Please see our GTL accounts for more information on Community Cafe Bar performance.

HR and People

Appointments and Transitions

In the financial year we have agreed pay rises for all staff and thanks to the Board's Remuneration & Benefits Committee, adopted the principle to increase pay annually in line with CPIH inflation.

Alongside increased capacity in the Community Cafe Bar as above, the administrative and office functions also expanded. Marketing capacity increased when an existing role was extended to a full-time post, while finance functions adapted to cover family leave, leading to the development of a new Family Leave Policy. Succession planning was prioritised, with new trustees shadowing key board positions to ensure continuity.

Specialist expertise has been bought in on a freelance basis to support technical and building management. This has been invaluable for overseeing complex projects such as an accessible stage replacement and the largest capital project we have undertaken as a charity since running the building directly - replacing/refurbishing the windows and doors. In addition, professional advice has been secured pro bono in areas such as engineering and compliance, adding value without financial burden.

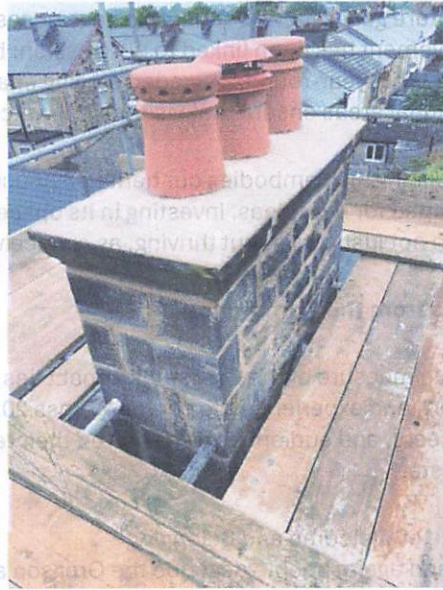
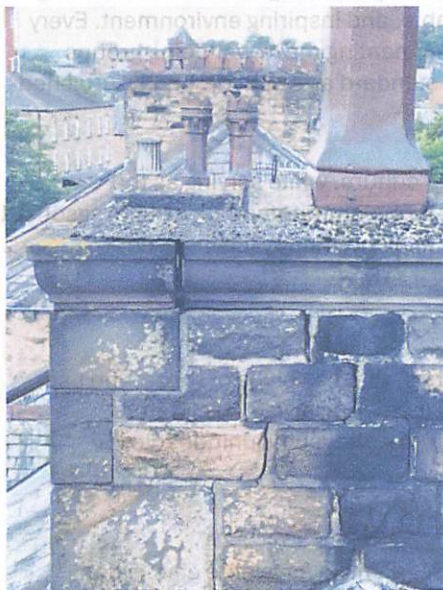


HR Development

The organisation has invested in workforce development and governance. All bar supervisors completed training to obtain Personal Alcohol Licences, ensuring compliance and raising operational standards. Appraisal processes have been embedded across office staff, while the bar team participated in an externally facilitated away day, which highlighted strong morale and alignment with the Gregson's mission and values. Regular HR reviews have ensured that issues such as safeguarding, paternity arrangements, and policy development remain active priorities.

Refurbishments and Improvements to the building

Between May 2024 and March 2025, a range of works were undertaken across the site. Essential maintenance included a **new hot water boiler installation** in the building, and the re-building of a chimney and the installation of new coolers in the cellar (these had been condemned and new versions will help us to reduce our energy bills...).



Volunteer-led "Do Up Days" also contributed to the upkeep of spaces, repainting key areas across the building. These efforts not only refreshed the environment but reinforced community ownership of the centre.

Structural investment has been critical. This year we have completed the largest capital project since taking on the day to day operations of the charity and have replaced and or refurbished all windows and doors on the ground floor of the building including the dray hatch and the replacement of a sandstone lintel by a stone mason at the side of the building. The work is in keeping with our Austin & Paley heritage building and will make the building more efficient and make the charity more financially resilient - the windows are double glazed wood as per the restrictions of us being based in a Conservation area. This significant project was done in true Gregson style with the help of major donor Sarah Shelley whose funding was used as match funding to the Walney Community Extension Fund.



The Gregson Community Association Ltd
Trustees' Annual report for the Year Ended 31 March 2025 (continued)

Donor Sarah Shelley commented:

"I am a proud and happy member of the Gregson. To see its recovery from near death (after covid) to the thriving organism that we have today is little short of miraculous. This was the result of a coalition of talented, good hearted, hard working and generous people who gave unstintingly to bring our Gregson back for us all.

BUT we must all remember that our Gregson needs continual nurture and effort on everyone's part if it is to continue to serve its purpose as the heart of our community. VIVA THE GREGSON!"

Work has also begun on a **new portable stage** with an accessible ramp, improving flexibility for performers and ensuring inclusivity for all audiences.

The Gregson building is more than a venue - it is a community asset. By investing in it, we are ensuring that future generations continue to have access to a safe, adaptable, and inspiring environment. Every improvement has been linked to our mission: better ventilation and heating make wellbeing groups comfortable year-round; upgraded staging enables professional-standard arts activity; and refurbished communal areas ensure that visitors feel welcomed and valued.

The building also embodies our heritage, housing decades of local culture, while serving as the launchpad for new ideas. Investing in its upkeep signals our long-term commitment: that the Gregson will remain not just active, but thriving, as a place where arts, health, and community life intersect

Voices from the Community

The true measure of the Gregson's impact lies not only in numbers but in the voices of those who use, support, and experience the centre. Across 2024–25, community members, artists, facilitators, volunteers, and audiences have shared their reflections, capturing the Gregson's unique role in Lancaster.

A Place of Welcome and Belonging

Time and again, people describe the Gregson as warm, inclusive, and unlike anywhere else. One participant said simply: *"It's already what I want it to be – a friendly place that you can feel comfortable going on your own to."* Another echoed this sentiment online: *"A lovely place with a great atmosphere. Seemingly endless and varied list of activities run at this arts and community centre. Basically this is everything a local centre should be."*

Arts and Creativity That Inspire

Artists and performers frequently highlight the supportive environment. After the Lancaster Jazz Festival, an organiser wrote: *"Yes, still buzzing from a fantastic weekend. Your support and guidance was massively valued and we felt well looked after... there was just a warm glow over everything."*

Young people, too, have found opportunity here. Following the Young Promoter programme, one practitioner commented: *"The whole atmosphere was so friendly, supportive and fun – a real community feeling. There aren't many places where that would happen. The Gregson is a really special place – long may it continue."*



A Centre for Everyone

As one community member summarised: *"I moved to Lancaster over 2 years ago and the Gregson's Art & Community centre truly deserves its name: friendly, lots of events & regular activities happening there: music, dance, cinema, various clubs. I do Singing there as well as Jive & Salsa + Eurodance at the moment. Great gigs too and free live music in the bar."*

Together, these voices illustrate what statistics cannot: the Gregson is more than a building or a programme. It is a place where people feel inspired, connected, and proud to belong. The development of Radio Gregson (our volunteer led podcast) this year has been an opportunity to capture some of these special reflections from within our community.

Looking Ahead to 2025–26

We plan to:

- Advance **Vision 2027** building transformation.
- Expand **Volunteer Hubs**.
- Strengthen financial sustainability through strategic fundraising and commercial development.
- Grow our arts and health offer, embedding creativity in wellbeing.
- Continue as a safe, inclusive, and welcoming space for all.

Our Members & Supporters

Continual growth of our Membership is essential in order for us to increase community engagement, helping to put our community at the heart of our thinking. We also have Supporters - most of whom choose to be members also who help us with a financial contribution each month. It is encouraging and reflective of our increased social value that our membership has increased from 292 in the last financial year to 388 this year. Vital unrestricted income from supporters has also risen from £3,495 to £8,356.

Gregson Sub Groups

The **Gregson Festival Group** has excelled this year, most notably through the delivery of the Bonfire Night event. Donations exceeded all previous records, reflecting both the strength of community support and the high quality of the experience provided. Feedback from attendees was overwhelmingly positive, underlining the group's ability to deliver memorable, safe, and inclusive celebrations that bring people together and strengthen local pride.



The Gregson Community Association Ltd
Trustees' Annual report for the Year Ended 31 March 2025 (continued)

Meanwhile, the **Friends of Miss Whalley's Field** have continued to make remarkable progress in enhancing and rewilding the space. By working closely with local volunteer groups and a young persons' charity, they have significantly increased community engagement while improving the landscape and accessibility. In parallel, the **Highfield Committee**, supported by GCA Trustees, has submitted funding applications for £50,000 to resurface and update their Multi-Use Games Area. This project will increase both capacity and footfall, ensuring the space remains a vital hub for sport, recreation, and community activity.

Conclusion 2024–25 was a year of momentum, resilience, and creativity. We deepened community relationships, broadened our cultural offer, and made tangible progress towards securing the Gregson's future. With strong volunteer energy, committed staff, supportive partners, and a clear vision, we are well-placed to meet the challenges and opportunities of the year ahead. The journey to 2027 is firmly underway.

We thank every member, supporter, volunteer, staff member, trustee, funder, partner, and visitor for being part of our shared story.

With sincere appreciation,
The Trustees

Dr. Sarah K. [Name]

Chair of Trustees

For and on behalf of the Trustees

[Signature]

[Name]

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The Gregson Community Association Ltd
Trustees' Annual Report for the Year Ended 31 March 2025 (continued)

Trustees' Responsibilities

The Trustees (who are also directors of The Gregson Community Association Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2019 (FRS 102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

By order of the Trustees



Guy Christiansen
Chair

Date: 12.12.2025

Independent Examiner's Report to the Trustees of The Gregson Community Association Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 16 to 29.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Christine Harwood ACMA

Address:
Accounts Matters Ltd
3-2-1 Storey House
White Cross
Lancaster
LA1 4XQ

Date: 16.12.2025

Statement of Financial Activities (incorporating the Income and Expenditure account)
The Gregson Community Association Ltd
For the year ended 31 March 2025

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Incoming Resources					
Donations, grants and legacies	3	58,559	49,564	108,123	73,384
Charitable activities	4				
<i>Gregson at Highfield Sports Ground</i>		1,390	-	1,390	1,335
<i>Room Hire</i>		89,777	-	89,777	82,616
<i>Subscriptions</i>		3,068	-	3,068	3,495
Other trading activities	5	9,242	-	9,242	337,211
Rent received from Gregson Trading Ltd for use of the bar		16,320	-	16,320	-
Investment income	6	670	-	670	6
Total		179,026	49,564	228,590	498,047
Resources Expended					
Raising funds		90,569	7,067	97,636	85,643
Charitable activities					
<i>Direct project costs</i>		3,259	15,676	18,935	27,400
<i>Gregson at Highfield Sports Ground</i>		6,718	-	6,718	3,308
<i>Premises costs</i>		53,156	22,638	75,794	8,947
Other		38,404	29	38,433	348,696
Total	7	192,107	45,410	237,517	473,994
Net Income/(Expenditure)	2	(13,080)	4,154	(8,927)	24,053
Transfers between funds	16,17	(801)	801	-	-
Net movement in funds before tax		(13,881)	4,955	(8,927)	24,053
Tax payable		2,057	-	2,057	(2,063)
Net movement in funds		(11,824)	4,955	(6,870)	21,990
Total Funds brought forward		412,625	15,962	428,587	406,597
Total Funds carried forward	16,17	400,801	20,917	421,717	428,587

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

Balance Sheet
The Gregson Community Association Ltd
As at 31 March 2025

	Note	2025	2024
		£	£
Fixed Assets			
Intangible Assets	9	17,475	24,375
Tangible Assets	10	341,558	336,173
		359,033	360,548
Current Assets			
Stock (now held in GTL)		-	9,212
Debtors	11	62,540	27,432
Cash at bank and in hand		74,122	93,937
		136,662	130,581
Creditors: amounts falling due within one year	12	(56,873)	(34,573)
Net Current Assets		79,789	96,008
Total Assets less Current Liabilities		438,822	456,556
Creditors: amounts falling due over one year	13	(17,105)	(27,969)
Net assets		421,717	428,587
Funds			
Unrestricted funds	17	52,643	64,467
Designated funds	17	348,158	348,158
Restricted funds	16	20,917	15,962
Total Funds		421,717	428,587

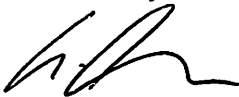
For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

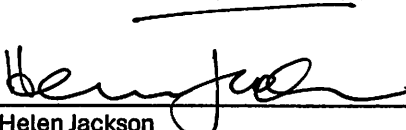
Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These accounts were approved by the directors and authorised for issue on 12.12.25 and are signed on their behalf by:


 Guy Christiansen
 Chair


 Helen Jackson
 Treasurer

Company Registration No: 05676887

The notes on pages 18 to 31 form part of these financial statements.

The Gregson Community Association Ltd

Notes to the Financial Statements

Year Ended 31 March 2025

1 Summary of significant accounting policies

General information and basis of preparation

The Gregson Community Association Ltd is a charity limited by guarantee registered in England. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities is the operation of a community centre.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice and comply with the SORP provisions currently in effect.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the Bank.

Income from room hire is generated from the hire of the building's three available rooms at fixed rates. The rates are set slightly below the commercial value of the room to allow the charity to provide the spaces to the community in line with its objectives.

Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved and there are no material uncertainties. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The Gregson Community Association Ltd
Notes to the Financial Statements
Year Ended 31 March 2025

1. Accounting Policies (continued)

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Tangible Fixed Assets and Depreciation.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold Property	2% straight line - residual value now reached.
Machinery and Equipment	25%/33% reducing balance.

Amortisation

Amortisation is calculated so as to write off the cost of the asset, less its estimate residual value, over the useful economic life of that asset' as follows:

Goodwill	10 years straight line
Website costs	5 years straight line

Stock

Stock of materials is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Debtors and accrued income

Debtors are recognised at the settlement amount due after any trade discounts allowed. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The charitable company operates a defined contribution pension scheme, and the pension charge represents the amount payable by the charity in respect of the year. The assets of the scheme are held separate from those of the charitable company in independently administered funds.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met, and the grants will be received

The Gregson Community Association Ltd

Notes to the Financial Statements

Year Ended 31 March 2025

Approved by the Trustees on 28 April 2025

Financial statements prepared in accordance with the Companies Act 2006

Financial statements prepared in accordance with the Companies Act 2006

Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key assumptions, judgements and estimates

In the opinion of the Trustees' there have been no significant judgements made in the process of applying the above accounting policies.

There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 Net income/expenditure

(Deficit)/Surplus is stated after charging:

	2025 £	2024 £
Depreciation	4,453	1,736
Goodwill amortisation	6,900	6,900
Independent examination fees	2,350	4,068

3 Income from donations, grants and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Prior Year Funds £
Grants	9,052	48,229	57,281	43,358
Gregson Trading Limited donation	33,002	-	33,002	-
Donations	16,505	1,335	17,840	30,026
	58,559	49,564	108,123	73,384

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Prior Year Funds £
Gregson at Highfield Sports Ground	1,390	-	1,390	1,335
Room hire	89,777	-	89,777	82,616
Subscriptions	3,068	-	3,068	3,495
	94,235	-	94,235	87,448

The Gregson Community Association Ltd
Notes to the Financial Statements
Year Ended 31 March 2025

5 Other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Funds
	£	£	£	£
Bar income	-	-	-	333,027
Artistic Development income	8,974	-	8,974	4,010
Other income	268	-	268	174
	9,242	-	9,242	337,211

6 Investment income

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Funds
	£	£	£	£
Bank interest receivable	670	-	670	6
	670	-	670	6

7 Total expenditure

	Staff costs (note 8)	Support costs	Total
	£	£	£
Current year			
Costs of raising funds	82,672	14,964	97,636
Expenditure of charitable activities	-	139,881	139,881
	82,672	154,845	237,517
Prior year			
Costs of raising funds	77,690	7,953	85,643
Expenditure of charitable activities	137,708	250,643	388,351
	215,398	258,596	473,994

The Gregson Community Association Ltd
Notes to the Financial Statements
Year Ended 31 March 2025

Support costs are made up as follows:

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Prior Year Funds £
Direct project costs	3,259	15,676	18,935	21,993
Fundraising costs	11,622	224	11,846	7,953
Merchandise	3,118	-	3,118	-
Bar expenses	-	-	-	153,383
Premises costs	53,156	22,638	75,794	39,097
Donation	-	945	945	-
Telephone and internet	1,900	-	1,900	1,425
Cleaning	10,549	-	10,549	-
Printing, postage and stationery	340	-	340	931
Sundries	5,876	29	5,905	10,394
Gregson at Highfield Sports Ground	6,718	-	6,718	3,308
Software licences	1,228	-	1,228	727
Bank charges	927	-	927	1,282
Bank interest	2,936	-	2,936	5,176
Independent examiners fees	2,350	-	2,350	4,291
Depreciation	4,453	-	4,453	1,736
Amortisation	6,900	-	6,900	6,900
	115,332	39,512	154,845	258,596

8 Staff costs and employee benefits

The total staff costs were as follows:

	2025 £	2024 £
Wages and salaries	72,920	202,334
Employers NI	5,584	7,606
Pension costs	3,279	5,458
Staff training	890	-
	82,673	215,398

No employee received emoluments of more than £60,000 during the year.

£163,528 of staff costs were recharged to Gregson Trading Limited in the year.

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2025 Number	2024 Number
Charitable activities	13	12

The Gregson Community Association Ltd
Notes to the Financial Statements
Year Ended 31 March 2025

9 Intangible assets

Cost or valuation:	At 1 April 2024	Charge for the year	At 31 March 2025
Goodwill	63,000	6,300	69,300
Website	3,000	600	3,600
Total	66,000	6,900	72,900
Amortisation:			
At 1 April 2024	40,425		40,425
Charge for the year		6,300	6,300
At 31 March 2025	46,725	6,300	53,025
Net book value:			
At 31 March 2025	16,275	6,300	22,575
At 1 April 2024	22,575	6,300	28,875

Goodwill	Website	Total
£	£	£
63,000	3,000	66,000
63,000	3,000	66,000
40,425	1,200	41,625
6,300	600	6,900
46,725	1,800	48,525
16,275	1,200	17,475
22,575	1,800	24,375

10 Tangible fixed assets

Cost or valuation:	At 1 April 2024	Additions	At 31 March 2025
Freehold property	402,133		402,133
Fixtures and equipment	56,884	9,838	66,722
Total	459,017	9,838	468,855
Amortisation:			
At 1 April 2024	70,619		70,619
Charge for the year		4,453	4,453
At 31 March 2025	70,619	4,453	75,072
Net book value:			
At 31 March 2025	331,514	10,044	341,558
At 1 April 2024	331,514	4,659	336,173

Freehold Property	Fixtures and Equipment	Total
£	£	£
402,133	56,884	459,017
402,133	66,722	468,855
70,619	52,225	122,844
-	4,453	4,453
70,619	56,678	127,297
331,514	10,044	341,558
331,514	4,659	336,173

11 Debtors

	2025	2024
	£	£
Trade debtors	10,306	13,658
Prepayments	5,857	11,154
Accrued income	37,372	2,620
GTL loan	9,005	-
Total	62,540	27,432

The Gregson Community Association Ltd
Notes to the Financial Statements
Year Ended 31 March 2025

These financial statements were approved by the committee of the Association on 26 April 2025 and signed on its behalf by the Chair of the Association, Mrs. J. A. Smith, on 26 April 2025.

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts (see note 14)	9,720	7,640
Trade creditors	14,605	188
Taxation and social security	11,572	16,047
Accruals	1,900	9,787
Deferred income	6,496	-
GTL Inter co	11,142	-
Other creditors	1,438	911
	56,873	34,573

13 Creditors: amounts falling due over one year

	2025 £	2024 £
Bank loans (see note 14)	17,105	27,969
	17,105	27,969

14 Loans

	2025 £	2024 £
Falling due within 1 year on demand: bank loans	9,720	7,640
Falling due between 1 and 2 years: bank loans	9,720	7,640
Falling due between 2 and 5 years: bank loans	7,385	20,329
	26,825	35,609

The bank loan is secured by a legal mortgage charge on 33 and 35 Moorgate, Lancaster

15 Commitments under operating leases

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases as set out below:

	2025 £
Operating leases which expire:	
Within 1 year	400
Within 2 to 5 years	-
After more than 5 years	-
	400

The Gregson Community Association Ltd
Notes to the Financial Statements
Year Ended 31 March 2025

16 Restricted funds

	Movement in resources			
	As at 1 April 2024	Incoming	Outgoing	Transfers
	£	£	£	£
Asthma & Lung Health UK - BoFA	-	500	(494)	(6)
Banks Lyon Memorial Trust	1,591	-	(1,453)	(138)
Bay Health Festival	-	380	(414)	34
BoFA	-	2,350	(840)	-
Dementia and Music Project	-	1,600	(1,566)	(34)
LCDVS (Championing Creative Community Health)	5,553	250	(5,800)	(3)
LCC - Neighbourhood Community Project Fund	650	-	(400)	(250)
Closing Loops - Pots of Possibility	561	-	(550)	(11)
Pleasure Project	942	-	(942)	-
Pots of Possibility 24/25	-	5,015	(1,421)	-
Power of Volunteers: Growing the Gregson	-	20,000	(7,712)	32
Ramp Fund	-	1,000	-	-
Summer School	-	1,200	(1,200)	-
Warm Hub	-	1,000	(1,000)	-
Windows Fund	6,665	16,268	(21,617)	1,177
	15,962	49,563	(45,409)	801
				20,917

Asthma + Lung UK

Bridging funding was obtained from Asthma + Lung UK to sustain our Breath of Fresh Air Choir whilst we were without funding. This secured facilitation costs.

Banks Lyon Memorial Trust

This grant allowed us to support a young promoter (17-25) who wanted to break into the music industry to programme gigs and manage a small budget at the Gregson. The young person was supported by a mentor from local arts charity More Music as well as staff at the centre. The project was a huge success and we are delighted that Jack Boynton continues to programme gigs at the centre (and across the city) with his new enterprise *Baccy J & Folio Productions* which he runs with Faye Oliver.

Lancaster University

Thanks to Dr Rachael Eastham - lecturer in Health Inequalities and a Research Fellow in the Division of Health at Lancaster University, we obtained a small award for resources to support our activities at the Bay Health Festival. Our participation in the event showcased the health and wellbeing benefits of activities at the Gregson Centre through both outreach at the Festival in Dalton Square and through an Open Day held at the Centre.

NHS - Queen Square Medical Practice

This funding supported the ongoing costs of our Breath of Fresh Air Choir which we run directly in direct response to health data demonstrating that our community has statistically worse lung health than other parts of the country.

The Gregson Community Association Ltd
Notes to the Financial Statements
Year Ended 31 March 2025

16 Restricted funds (continued)

The Power of Music Fund

The Power of Music Fund via the Music for All's grants programme awarded us funding to run a Dementia & Music project. Facilitated by local artists Charlie Brown and Kriss Foster, our 'Voices in Time' project ran fortnightly for those living with dementia and their carers to enjoy singing, playing instruments and an informal social setting.

Lancaster City Council - Neighbourhood Community Project Fund

Thanks to Lancaster City Council - Neighbourhood Community Project Fund we ran a Warm Hub at the centre and did targeted marketing with door to door leaflets in statistically more deprived parts of our community. We also offered free Energy Saving Workshops via Green Rose CIC and the grant supported our increasing energy bills during the cost of living crisis.

Pots of Possibility - Closing Loops

This grant administered by LDCVS supported us to promote a circular economy in our local community by running Give and Take Days in which local people bring items they don't want and take items they do. Funding allowed us to support volunteers to run these events and provided resources for us to effectively market them.

Lancaster University - Campus in the City

In collaboration with the Public Engagement team via the city wide *Campus in the City* event, we programmed 'Feel Good Friday' which combined free talks by academics about what 'pleasure' means for our health and interactive workshops including dancing, reading, pottery and more. Campus in the City interviewed CEO Charles Tyrer and Gregson volunteer Dr Rachael Eastham for a podcast: *Time, Power, Ethics and Intent: A conversation on collaboration, with the Gregson Community and Arts Centre, Lancaster. A Campus in the City case study.*

Your Pots - Closing Loops

Following a public voting process, we were awarded public funds to sustain our Give & Take Days for another year. This funding also allowed new community initiatives to emerge such as *Cardboard City* and a new Plant Swap at the centre which is permanently installed in our Yarden. This project responded to volunteer ideas and allowed us to put on free activities for the community that raised awareness of the climate emergency.

The National Lottery Community Fund

We obtained funding via the National Lottery's Community Funds Awards for All grant programme to increase the staffing capacity for our Volunteer Coordinator and launch a new project 'Radio Gregson.' This funding supported us to establish Volunteer Hubs across the Centre. This year we have established a 'Design & Vibe' group to focus on the redecoration of the centre and support our vision for 2027 'to transform our historic building and spaces into inspirational contemporary places that enable our community to thrive.'

The Gregson Community Association Ltd
Notes to the Financial Statements
Year Ended 31 March 2025

These financial statements were approved by the members of the Association at the AGM held on 15th April 2025.

16 Restricted funds (continued)

Amounts in £ thousands (£'000)

Lancaster City Council

Amount in £ thousands (£'000)

We were successful in our application to the Lancaster Community Fund which contributed to the cost of an accessible ramp for the new stage in the centre. An accessible stage is essential. We were shocked to learn from an Access Audit undertaken by Attitude is Everything thanks to Lancaster Music Festival that no music festival venue in the city had an accessible stage. We are proud to be the first.

Lancaster University - Global Experiences

Amount in £ thousands (£'000)

This funding supported us to run a Global Summer School for international students at Lancaster University to introduce them to the centre and host them with craft workshops and a morning ceilidh!

Lancashire County Council

Amount in £ thousands (£'000)

The district council supported us to run a Warm Hub at the centre. Alongside providing a non-means tested free hot drink and a safe space to sit in, Gregson Volunteers ran a weekly Brew & Banter session - a space for anyone who feels lonely to come and meet new people and enjoy good company.

Windows Fund

Amount in £ thousands (£'000)

This was a donation from a generous individual and is restricted for the replacement of the windows on the ground floor of the Gregson, a project that was completed within the financial year.

The Association has received a grant from the Lancaster City Council to support the cost of the new stage in the centre. The grant is for £10,000 and is restricted for the cost of the new stage. The Association has received a grant from the Lancaster City Council to support the cost of the new stage in the centre. The grant is for £10,000 and is restricted for the cost of the new stage.

The Association has received a grant from the Lancaster City Council to support the cost of the new stage in the centre. The grant is for £10,000 and is restricted for the cost of the new stage. The Association has received a grant from the Lancaster City Council to support the cost of the new stage in the centre. The grant is for £10,000 and is restricted for the cost of the new stage.

Amount in £ thousands (£'000)

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Amount in £ thousands (£'000)

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The Gregson Community Association Ltd
Notes to the Financial Statements
Year Ended 31 March 2025

16 Restricted funds (continued)

	Movement in resources				As restated At 31 March 2024
	As at 1 April 2023	Incoming	Outgoing	Transfers	
Comparative figures	£	£	£	£	£
Banks Lyon Memorial Trust	7,000	-	(3,869)	(1,540)	1,591
Walney Extension Community Fund	-	12,500	(12,500)	-	-
LCDVS (Community Health Champions)	2,130	-	(2,130)	-	-
Population Health Investment Fund/NHS Lancashire and South Cumbria Integrated Care Board	5,746	250	(6,000)	4	-
National Lottery Community Fund	5,608	-	(5,567)	(41)	-
Windows Fund	6,665	-	-	-	6,665
Wedding Licence Fund	945	-	-	(945)	-
LCDVS (Championing Creative Community Health)	-	9,885	(4,332)	-	5,553
LCC - Neighbourhood Community Project Fund	-	3,000	(250)	(2,100)	650
Closing Loops - Pots of Possibility	-	2,400	(1,631)	(208)	561
Places for People	-	1,000	(1,000)	-	-
Pleasure Project	-	-	-	942	942
Lancaster Community Fund	-	990	-	(990)	-
LCDVS (Netmakers)	-	250	(250)	-	-
Lancaster Integration Fund (Eurovision Event)	-	260	(260)	-	-
Lancaster Integration Fund (Halloween Event)	-	350	(350)	-	-
NHS - Queen Square Medical Practice	-	725	(185)	(540)	-
3R Charity	-	500	(476)	(24)	-
Asda	-	1,600	(1,600)	-	-
Lancaster University - Faculty of Health and Medicine	-	3,500	(3,483)	(17)	-
University of Central Lancashire - Centre for Citizenship and Community	-	2,686	(2,256)	(430)	-
Lancaster University - Global Experiences	-	1,020	(1,020)	-	-
	28,094	40,916	(47,159)	(5,889)	15,962

The Gregson Community Association Ltd
Notes to the Financial Statements
Year Ended 31 March 2025

17 Unrestricted Funds

	As at 1 April 2024 £	Incoming £	Outgoing £	Transfers £	At 31 March 2025 £
Unrestricted funds: current year					
Designated funds	348,158	-	-	-	348,158
General reserves	64,467	181,083	(192,107)	(801)	52,642
	412,625	181,083	(192,107)	(801)	400,800
	As at 1 April 2023 £	Incoming £	Outgoing £	Transfers £	As restated At 31 March 2024 £
Unrestricted funds: prior year					
Designated funds	16,644	-	-	331,514	348,158
General reserves	361,859	457,131	(428,898)	(325,625)	64,467
	378,503	457,131	(428,898)	5,889	412,625

Designated funds are funds allocated by the Trustees for the Gregson at Highfield Sports Ground sinking fund £9,144 (2024 - £9,144) which is money set aside to replace the games area surface plus a buffer of £7,500 (2024 - £7,500) which is amounts held to cover two years running costs of the Gregson at Highfield Sports Ground if such funds were needed.

18 Defined contribution pension scheme

	2025 £	2024 £
Contributions payable by the company for the year	3,279	5,458
	3,279	5,458

£2,925 of pension costs were recharged to Gregson Trading Limited in the year.

19 Taxation

As a charity, The Gregson Community Association Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, section 478-489 of the Corporation Tax Act 2010, or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The Gregson Community Association Ltd
Notes to the Financial Statements
Year Ended 31 March 2025

20 Analysis of net assets between funds

		Fixed assets	Net assets	
		£	£	2025 £
Curent year				
<i>Unrestricted funds</i>				
Designated funds		331,514	16,644	348,158
General funds		27,519	25,124	52,642
<i>Restricted funds</i>			20,917	20,917
Total funds		359,033	62,685	421,717

		Fixed assets	Net assets	As restated 2024 £
		£	£	
Prior year				
<i>Unrestricted funds</i>				
Designated funds		331,514	16,644	348,158
General funds		28,994	34,528	63,522
<i>Restricted funds</i>		-	16,907	16,907
Total funds		360,508	68,079	428,587

21 Related parties

There were no related party transactions in the current or previous year.
In the year no expenses were reimbursed or any wages paid to the Trustees (2024 - £Nil).

22 Control

No single individual has had control of the company in the current or previous year.

23 Company limited by guarantee

Every member guarantees, in the event of the charitable company being wound up while they remain a member or within 12 months of them ceasing to be a member, to contribute £1 towards the cost of dissolution and the liabilities incurred by the charitable company while the contributor was a member.

The Gregson Community Association Ltd
Notes to the Financial Statements
Year Ended 31 March 2025

These financial statements were approved by the members of the Association at the AGM held on 27th March 2025.

Approved for and on behalf of the members:

24. Reconciliation with previous accounts

Reconciliation of funds per previous accounts:

	01/04/2023	31/03/2024
	£	£
Unrestricted and designated fund balances as previously stated	378,503	407,784
Adjustments:		
Transfer to/from restricted funds	-	4,841
Fund balance as restated	<u>378,503</u>	<u>412,625</u>

	01/04/2023	31/03/2024
	£	£
Restricted fund balances as previously stated	28,094	20,803
Adjustments:		
Transfer to/from restricted funds	-	(4,841)
Fund balance as restated	<u>28,094</u>	<u>15,962</u>

Reconciliation of net income/(net expenditure) per previous accounts to net income/(net expenditure) as restated

	End of period
	31/03/2024
	£
Net income/(expenditure) as previously stated	21,990
Adjustments: none	
Previous period net income/(expenditure) as restated	<u>21,990</u>

The accounts were restated to correct some previous misstatements to funds.

25. Subsidiary trading company

Following members' approval at last year's AGM, the Board laid the groundwork to form a wholly owned trading subsidiary of the GCA - Gregson Trading Limited. This company became active on 1st April 2024 to operate the cafe/bar trading activities and, at some future date, potentially other trading activities in line with our overall ethos. All profits have been donated back to the GCA, shown under the donations income line. The accounts for Gregson Trading Limited are publicly available under company number 15054175.

GREGSON COMMUNITY ASSOCIATION LTD

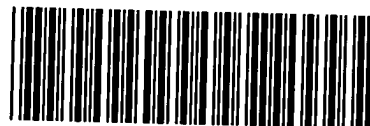
England & Wales - Charity number 1115084

Accounts

Company No: 05676887
Charity No: 1115084

THE GREGSON COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
UNAUDITED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024

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COMPANIES HOUSE

THE GREGSON COMMUNITY ASSOCIATION LTD

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THE GREGSON COMMUNITY ASSOCIATION LTD

REFERENCE AND ADMINISTRATIVE INFORMATION

(Registered Company Number: 05676887 (England and Wales))
(Registered Charity Number: 1115084)

Trustees/Directors	Emma Rucastle	
	Katherine Bevington	
	Matthew Deighton	
	Helen Jackson – Treasurer	
	Jamie Murphy	
	Anya Nanning Ramamurthy	
	Claire Duff	(resigned 09/07/2023)
	Michael Sumsion – Chair	
	Kate Aspinwall	(appointed 31/12/2023)
	Emma Bainbridge	(appointed 31/12/2023)
	Heike Horsburgh	(appointed 31/12/2023)
	Laurence Kaye	(resigned 31/12/2023)
	Lewis Parkinson	(resigned 09/07/2023)
Secretary	William Pye	(resigned 09/07/2023)
	Jeremy Reay	(resigned 09/07/2023)
Secretary	Emma Rucastle	(appointed 09/07/2023)
	Ms. K M Bevington	(resigned 09/07/2023)
Registered Office	The Gregson Community Association Limited	
	33 – 35 Moorgate	
	Lancaster	
	Lancashire	
	LA1 3PY	
Independent Examiner	Jack Steer ACA	
	MHA	
	14 Mannin Way	
	Lancaster Business Park	
	Lancaster	
	LA1 3SW	

THE GREGSON COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and the financial statements of the Trust for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Trust.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

Introduction

The Gregson Community Association (GCA) has been a remarkably successful grassroots arts and community organisation for nearly forty years. Born out of community need and endeavour, it has helped and inspired many thousands of people over those years.

The GCA was formed in 1983. Our charity operates with the following objective:

"To promote and encourage discussion and participation in arts and community events, issues, activities, and groups in order to improve the quality of life for the whole community. To excite, engage, stimulate and fulfil."

The Gregson Community and Arts Centre (owned by the charity) ran successfully for many decades with management companies running the operations. In 2020 the Covid pandemic precipitated the insolvency of the then management company. At risk of closure, the GCA made the bold decision to 'bring back' the Gregson into its own hands and manage its affairs directly. This forms the backdrop to our activity, progress and success in 2023-24.

Structure Governance and Management

Governing Document

Having adopted the Charity Code of Governance for smaller charities in 2021-22, this year we built on our good progress in supporting the application of the Code of Governance. This included:

- Agreeing a maximum number of twelve trustees at any one time and recruiting diverse new trustees following an open, public recruitment process.
- Supported by external advisor Alan Chapman, conducting a comprehensive review of policies and procedures, ensuring the charity is legally compliant and following best practice in all areas of our work, including essential work on Health and Safety, Safeguarding and Reserves policies.
- Carrying out an away day, allowing trustees and the CEO to explore longer-term strategic priorities for the charity.
- Adopting a new strategic plan 2024-27, informed by a comprehensive organisational risk register.
- Developing a 'portfolio' approach for trustees, allowing trustees to have a greater understanding of, and influence over, the areas of HR, Safeguarding, Fundraising, Reserves and our Sub-Groups.

In 2022-23 we became aware that the success of the café bar was raising issues in relation to the GCA's trading activity, with trading income significantly exceeding the 25% ceiling recommended by the Charity Commission. In response, the charity formed a working group to look into this issue and took legal and financial advice. This year we completed the process of registering a wholly owned trading subsidiary, Gregson Trading Ltd, which became active on 1st April 2024. All profits generated by the trading company will be re-invested back into the charity.

THE GREGSON COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES *(continued)*

FOR THE YEAR ENDED 31 MARCH 2024

Objectives and Activities for Public Benefit

In 2023-24 the growth of the charity's output was rapid and inspiring. The building was once again at the centre of community life and was busier than ever. By the end of the year, we were home to over 50 creative and community groups. Throughout the year we hosted many one-off events and ran an innovative creative community health programme. We worked hard to ensure our community was in the driving seat of what happened at the centre and worked tirelessly to welcome more people into the building.

Public Benefit

The GCA continued to contribute to public benefit in carrying out its activities, in order to achieve its charitable objectives, through:

- Running the Gregson Community & Arts Centre - the Indices of Deprivation score shows the centre is in the 10% most deprived areas nationally. The running of the centre and ensuring it remained a vital hub for our community was the core activity of the charity.
- Supporting three sub-groups of our charity who work to make community life better. The Friends of Miss Whalley's Field maintain the 'Gregson's Garden', a once disused site which has been transformed into a wonderful urban green space. The Gregson Festival Group deliver community events and Highfield Recreation Ground provides sports facilities and an essential outdoor community space.

Mission, Aims and Values

Mission, Aims and Values

This year we reviewed our ambitions, adopting the following Vision, Mission and Aims:

Vision for 2027

Transform our historic building and spaces into inspirational contemporary places that enable our community to thrive

Mission:

For people to be in the driving seat of their community events and cultural experiences

Aims:

- Secure the Gregson Community & Arts Centre for the next generation - ensuring it is a contemporary and pioneering building
- Address the climate emergency, through creative and community activity and through the choices we make when refurbishing our historic building
- Become financially robust so our community can remain in the driving seat of our charity
- Empower our community to try out and sustain ideas
- Be a safe space for all in Lancaster that pursues diversity, equity and inclusivity in everything we do

Values:

- We are friendly and make everyone feel welcome and supported
- We challenge oppression and prejudice, and promote diversity
- We are creative and find new ways of making voluntary and community action effective
- We are dynamic and work with purpose to get things done and to achieve lasting impact
- We are community focused and locally relevant
- We are environmentally conscious
- We are inclusive and accessible
- We support local emerging artistic talent and the development of the Lancaster regions creative ecology

THE GREGSON COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES *(continued)*

FOR THE YEAR ENDED 31 MARCH 2024

Achievement and performance

Responding to our Community

We continued to play a range of roles: venue, partner, facilitator, supporter, connector, and inspirer, supporting communities to achieve their ambitions.

Maximising community use of our three hireable spaces - the Hall, the Olive Bar and the Cinema – was core to our purpose. This helped people to fulfil their creative and personal potential and at the same time made a major contribution to our running costs. The more our spaces are used, the more we deliver our core purpose and also become financially stronger. Now over 50 community groups, charities and CIC's call the Gregson home and use the centre as their base. Increased use by hirers generated an increase in annual income from £54,949 to £82,616.

Supporting local artists and creative organisations remained a priority. This year 28 new groups started with us on our Creative Support Programme, providing a space to try out new ideas with the support of the Gregson team, including help with promotion and discounted room hire. This provided focussed help for creatives to make new ideas happen by minimising their financial risks.

Arts, Health, and Wellbeing: Targeted community and arts programming

Our team also developed projects led by the GCA, often in collaboration with other organisations. Highlights for the year include:

- Intergenerate - working with young people to create a light installation as their contribution to the Light Up Lancaster festival. This project focused on the climate emergency and young people's views on the development of the Gregson Centre
- Continued to host the Breath of Fresh Air choir (singing for lung health) in partnership with Lancaster District CVS and Queen Square Medical Practice
- Being a host venue for the Bay Health Festival, welcoming 250 people into the building
- Being a key venue for the Lancaster Music Festival
- Becoming a recognised centre for LGBTQ+ and Queer communities, including hosting meetings and events with (amongst others) Queer By Gum, Queer Boots and Lancaster University Drag and Cabaret Societies
- Attracting over 40 student societies to sign up to our student deal and making use of our spaces. Highlights include hosting performances from the Theatre Society and a wonderful 'Takeover' of the whole building by the Art Society, the centre increasingly becoming a space for our local community and students in our city to mix and mingle
- Building on the success of the Creative Support Programme, this year we launched a pilot project called the Creative Health Support Programme (with funding from the Championing Creative Community Health Fund administered by LDCVS). This enabled 8 health/wellbeing facilitators to run new activities in our space and is the subject of a study by Dr Rachael Eastham, a health researcher at Lancaster University. This work also informed the development of a longer-term Arts, Health and Wellbeing strategy over the course of the year
- A very successful Young Promoter Programme supported by the Banks Lyon Memorial Trust and delivered in partnership with More Music, supporting an early career would-be young music promoter and bringing young bands and audiences into the centre
- Running the 'Being Well' event in partnership with Health Research at Lancaster University. This day-long event explored creative and non-clinical approaches to community health and the role places like the Gregson can play in this
- Initiatives such as Give and Take Days (supported by funding from Pots of Possibility) to promote a circular economy with our community
- Promoting the Gregson as a Warm Hub, with door-to-door leaflet drops targeted in statistically more deprived parts of our community. We offered free hot drinks and a warm space for anyone that needed it anytime over winter and were able to host Green Rose CIC to deliver 4 free energy saving workshops for the community

THE GREGSON COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES *(continued)*

FOR THE YEAR ENDED 31 MARCH 2024

Achievement and performance *(continued)*

Arts, Health, and Wellbeing: Targeted community and arts programming *(continued)*

- We ran a number of projects celebrating the 40th anniversary of the charity, culminating in a wonderful open day (which in itself attracted many new visitors) welcoming people who have contributed so much over the years. Our local MP Cat Smith marked the anniversary by presenting the Board with an Early Day Motion that was passed in the Houses of Parliament to acknowledge the work that has happened at the Gregson over the last four decades.

Volunteering

Volunteers were integral to the Gregson's success this year. They helped support the cost-effective running of the centre and also, importantly, benefitted as community members themselves, accessing rewarding experiences and opportunities. We successfully strove to make the relationship between organisation and volunteers balanced and mutually beneficial.

Having previously attracted a £10,000 grant from the National Lottery Community Fund for a part-time, temporary Volunteer Co-ordinator, this year we built this role into the 'core' staff team, allowing us to further develop our work with volunteers. As a result, we attracted an increased number and diversity of volunteers during the year: of the 100+ volunteers at March 2024, 37 had been recruited during the financial year.

In 2023-24 our volunteers had a major impact across the organisation, in a range of ways:

- We recruited to some specific roles where we needed particular skills, including for example Minute Secretaries, a 'Web Wrangler' (doing brilliant work helping to keep our website up to date), a Social Media volunteer, a graphic design volunteer and a Governance Adviser
- Several new volunteers recruited during the period went on to propose new groups and activities, in effect developing our programme and creating their own volunteer role, for example Craft and Cha and the Charity Quiz
- Giving enormous capacity to the Gregson, both with regular roles (in the Yarden, our Exhibitions Assistant, Bar Volunteers, Admin roles, our handyman, etc) and also with one off events
- Running 5 Do Up days (painting the building, clearing/organising), 3 Give & Take Days, and numerous gigs and events supported by volunteers on the door.

Café Bar

The Gregson is home to Lancaster's only community run café. It is at the heart of the Gregson for many people and is critical to delivering against our ambition to be warm, welcoming, and inclusive, a meeting point of people, ages, ideas and cultures. It also plays an important income generation role.

The bar and café functioned in three key ways:

- as a great place to socialise
- as an introduction/gateway to the range of community activities which happen at the Gregson
- as 'added value' for participants – a place to socialise before and after taking part.

During the year we were successful in ensuring prices were kept competitive/affordable. In only the third financial year in which the bar has been open since COVID-enforced closure, takings rose from £227,637 in 2022-23 to £333,027 in 2023-24.

The cafe bar also became home to many community groups and cultural events. This year we welcomed a wide range of new and continuing activities including Lancaster Zine Library; Mindful Sewing; Family Quiz; Board Games Club; Knitting & Crochet Night; Felting Classes; various regular music sessions.

THE GREGSON COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 MARCH 2024

HR

The GCA is committed to becoming an excellent and effective employer for both paid staff and volunteers. Building on the progress of the previous year, in 2023-24 we were able to deliver against this commitment in a range of ways, including:

- appointing a new trustee with significant professional HR expertise and experience, who has since become the board HR Portfolio-holder
- reviewing and updating key employment policies and procedures
- forming a Remuneration and Benefits Committee to establish principles and procedures for considering staff wages and terms and conditions

The core staff team did not change in the year. The charity continued to employ a FT CEO, FT Bar Manager, Community Marketing Officer (0.6 FTE), Volunteer Coordinator (0.3 FTE), and Finance Administrator (0.6 FTE) as well as a number of part time staff in our cafe bar and as cleaners.

Our Members

Growing the number of Members is critical in order to increase interest and community involvement, helping to put our community at the heart of our thinking. Membership income also offers unrestricted financial support for the charity. For many years the cost of membership had been £15/£10 unwaged. This year we changed this, making membership free and at the same time encouraging those who wished and were able to become financial Supporters of the charity. This change was well received and, encouragingly, resulted in an increase in members from 133 to 292 within the year and a doubling of subscriptions income, from £1,675 to £3,495.

Financial review

This has been another year of rapid growth for the charity as planned following the change in our business model and the charity taking over the direct running of the Gregson Community and Arts Centre. The impact of our investments are evident in this year's turnover of £498,047, increasing from £340,446 in 2022-2023.

We remained focused on developing sustainable income streams for the charity from earned income to ensure the long term sustainability of the organisation. Income from the Cafe Bar rose from £227,637 in 2022-2023 to £333,027. Room Hire income also increased from £53,949 in 2022-2023 to £82,616.

This year we faced challenges as the custodians of a large Victorian building and operating within a cost of living crisis. Illustratively our electricity bills were eight times higher than originally anticipated. The centre itself also creaked under the strain of increased use and needed ongoing repairs. We have our generous community to thank as they helped us raise over £20,000 in donations this year, responding to the call for support to help with these ongoing costs. The successful fundraising campaign saw the community run fundraising gigs, Quizzes, Dance-a-thons, community meals, donate items to our charity auction and more!

Grants received enabled us to maintain and expand the creative cultural and community activity listed above. During another year of growth for the charity, the Board effectively managed financial risk. Financial management has and will remain a priority for the Board who will continue to examine Management Accounts at Board meetings every six weeks.

We ended the year generating a surplus of £21,990 (2023: £11,674) with free unrestricted reserves in surplus of £30,592 (2023: deficit of £7,325). Free reserves are unrestricted reserves less fixed assets. The free reserves can be adjusted for long term creditors of £27,969 (2023: £37,984) resulting in adjusted free unrestricted reserves of £58,561 (2023: £30,659). The board committed to adopting a new reserves policy early in 2024-25.

THE GREGSON COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES *(continued)*

FOR THE YEAR ENDED 31 MARCH 2024

Financial review *(continued)*

Following members' approval at last year's AGM, the Board laid the groundwork to form a wholly owned trading subsidiary of the GCA - Gregson Trading Limited. This company will become active on 1st April 2024 and operate the cafe/bar trading activities and, at some future date, potentially other trading activities in line with our overall ethos. All profits will be donated back to the GCA. Gregson Trading Limited will significantly impact the 2024-2025 annual accounts as only Cafe Bar surplus, rather than total income and expenditure, will be reported on within the GCA's accounts.

The Building

The growth in the number and range of people using the centre this year, combined with becoming increasingly secure financially, was very encouraging. We were also able to carry out a number of (largely) cosmetic improvements to the building. However, we became increasingly concerned with the underlying condition and state of the building itself, also the negative environmental impact of operating a poorly ventilated and insulated building. Whilst we were not able to make major improvements within the year, we were able to prioritise this in our strategic planning. We have taken the decision to place facilities improvements as one of our three key priorities 2024-27.

Feedback and Listening to our Community

We prioritised listening to our community in a wide range of ways with trustees receiving reports on feedback as a standing agenda time at board meetings. This year we also updated our Compliments and Complaints Policy. Informally, we encouraged staff members and volunteers to seek every opportunity to talk and listen to our community, and then be confident to pass on ideas/feedback to managers and trustees.

We received overwhelmingly positive feedback this year. Whilst this is subjective and individual, we include here some representative feedback:

- *I wanted to say how supported the Gregson makes me feel... Nothing is too much trouble, and they give their time freely. You are doing such a great job of making the Gregson come alive again, with new growth, and building on the existing strong foundations.*
- *A true community run centre.*
- *Best venue and hub in Lancaster - always feel welcome and always something different on to get involved with*
- *It's been wonderful to see the reinvention of The Gregson Centre & fabulous to see it remain as a vibrant community asset.*

THE GREGSON COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 MARCH 2024

Trustees' Responsibilities

The Trustees (who are also directors of The Gregson Community Association Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2019 (FRS 102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees



M Sumsion
Chairperson

Date: 12.12.2024

THE GREGSON COMMUNITY ASSOCIATION LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GREGSON COMMUNITY ASSOCIATION LIMITED

I report to the Trust Trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 10 to 26.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Steer

Jack Steer ACA
MHA
14 Mannin Way
Lancaster Business Park
Lancaster
LA1 3SW

Date: December 16, 2024

THE GREGSON COMMUNITY ASSOCIATION LTD

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations, grants and legacies	3	32,468	40,916	73,384	53,984
Charitable Activities	4				
<i>Highfield Recreation Project</i>		1,335	-	1,335	1,091
<i>Room Hire</i>		82,616	-	82,616	54,949
<i>Subscriptions</i>		3,495	-	3,495	1,675
Other trading activities	5	337,211	-	337,211	228,640
Investments	6	6	-	6	107
Total		457,131	40,916	498,047	340,446
Expenditure on:					
Raising funds		67,379	18,264	85,643	61,157
Charitable activities					
<i>Direct project costs</i>		1,105	26,295	27,400	15,140
<i>Highfield Recreation Project</i>		3,308	-	3,308	5,670
<i>Premises costs</i>		6,347	2,600	8,947	32,625
Other		348,696	-	348,696	211,149
Total	7	426,835	47,159	473,994	325,741
Net surplus or (deficit) before transfers	2	30,296	(6,243)	24,053	14,705
Transfer between funds	16,17	1,048	(1,048)	-	-
Net movement in funds before tax		31,344	(7,291)	24,053	14,705
Tax payable		(2,063)	-	(2,063)	(3,031)
Net movement in funds		29,281	(7,291)	21,990	11,674
Reconciliation of funds:					
Total funds brought forward		378,503	28,094	406,597	394,923
Total funds carried forward	16,17	407,784	20,803	428,587	406,597

THE GREGSON COMMUNITY ASSOCIATION LTD**BALANCE SHEET****AS AT 31 MARCH 2024**

		2024		2023	
		£	£	£	£
Fixed Assets					
Intangible Assets	9	24,375		31,275	
Tangible assets	10	<u>336,173</u>		<u>337,909</u>	
			360,548		369,184
Current assets					
Stocks		9,212		10,924	
Debtors	11	27,432		12,443	
Cash at bank and in hand		93,937		82,764	
		<u>130,581</u>		<u>106,131</u>	
Creditors: amounts falling due within one year	12	<u>(34,573)</u>		<u>(30,734)</u>	
Net current assets		<u>96,008</u>		<u>75,397</u>	
Total Assets Less Current Liabilities		456,556		444,581	
Creditors: amounts falling due over one year	13	<u>(27,969)</u>		<u>(37,984)</u>	
Net assets		<u>428,587</u>		<u>406,597</u>	
Funds:					
Unrestricted funds	17	59,586		361,859	
Designated funds	17	348,198		16,644	
Restricted funds	16	20,803		28,094	
Total funds		<u>428,587</u>		<u>406,597</u>	

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The statement of financial activities includes all recognised gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 13 to 26 form part of these financial statements.

THE GREGSON COMMUNITY ASSOCIATION LTD

BALANCE SHEET *(continued)*

AS AT 31 MARCH 2024

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

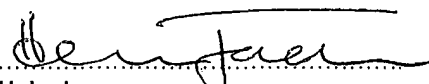
Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These accounts were approved by the directors and authorised for issue on 12/12/24 and are signed on their behalf by:


.....
M Sumsion
Chairperson


.....
H Jackson
Treasurer

Company Registration Number: 05676887

The notes on pages 13 to 26 form part of these financial statements.

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

The Gregson Community Association Limited is a company limited by guarantee in England and Wales.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Gregson Community Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the Bank.

Income from room hire is generated from the hire of the building's three available rooms at fixed rates. The rates are set slightly below the commercial value of the room to allow the charity to provide the spaces to the community in line with its objectives.

Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies (*continued*)

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold Property	2% straight line – residual value now reached.
Machinery and Equipment	25%/33% reducing balance.

Amortisation

Amortisation is calculated so as to write off the cost of the asset, less its estimate residual value, over the useful economic life of that asset as follows:

Goodwill	10 years straight line
Website costs	5 years straight line

Stock

Stock of materials is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Debtors and accrued income

Debtors are recognised at the settlement amount due after any trade discounts allowed. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cast at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The charitable company operates a defined contribution pension scheme, and the pension charge represents the amount payable by the charity in respect of the year. The assets of the scheme are held separate from those of the charitable company in independently administered funds.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met, and the grants will be received.

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2024

Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key assumptions, judgements and estimates

In the opinion of the Trustees' there have been no significant judgements made in the process of applying the above accounting policies.

There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. Net income/ expenditure

	2024	2023
	£	£
(Deficit)/ Surplus is stated after charging:		
Depreciation	1,736	2,405
Goodwill amortisation	6,900	6,900
Independent examination fees	4,068	3,424

3. Income from donations, grants and legacies

	Total 2024	Total 2023
	£	£
Grants	43,358	47,854
Donations	30,026	6,130
	73,384	53,984

Income from donations, grants and legacies was £73,384 (2023: £53,984) of which £40,916 (2023: £47,854) was attributable to restricted and £32,468 (2023: £6,130) was attributable to unrestricted funds.

THE GREGSON COMMUNITY ASSOCIATION LTD**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 MARCH 2024****4. Income from charitable activities**

	Total 2024 £	Total 2023 £
Highfield Recreation Project	1,335	1,091
Subscriptions	3,495	1,675
Room Hire	82,616	54,949
	87,446	57,715

Income from charitable income was £87,446 (2023: £57,715) of which £nil (2023: £nil) was attributable to restricted and £87,446 (2023: £57,715) was attributable to unrestricted funds.

5. Other trading activities

	2024 £	2023 £
Bar income	333,027	227,637
Artistic Development income	4,010	1,003
Other income	174	-
	337,211	228,640

Income from other trading activities was £337,211 (2023: £228,640) of which all income was attributable to unrestricted funds in the current and prior year.

6. Investment income

	Total 2024 £	Total 2023 £
Bank interest receivable	6	107

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

7. Total expenditure

Current year	Staff costs (note 8)	Support costs £	Total 2024 £
Costs of raising funds	77,690	7,953	85,643
Expenditure of charitable activities	137,708	250,643	388,351
	215,398	258,596	473,994

Prior year	Staff costs (note 8)	Support costs £	Total 2023 £
Costs of raising funds	47,721	13,436	61,157
Expenditure of charitable activities	79,406	185,178	264,584
	127,127	198,614	325,741

Support costs are made up as follows

	2024 £	2023 £
Direct project costs	21,993	17,092
Fundraising costs	7,953	6,943
Bar expenses	153,383	102,263
Freelancers	-	12,610
Premises costs	39,097	32,625
Telephone and internet	1,425	1,467
Printing, postage and stationery	931	918
Sundries	13,702	6,862
Software licenses	727	643
Bank charges	1,282	1,024
Bank interest	5,176	3,237
Accountancy & Governance	4,291	3,625
Depreciation	1,736	2,405
Amortisation	6,900	6,900
	258,596	198,614

Of the £473,994 expenditure in 2024 (2023: £325,741), £426,835 was charged to unrestricted funds (2023: £298,371) and £47,159 to restricted funds (2023: £27,370). Within the total expenditure are governance costs of £4,291 (2023: £3,625) which are included within unrestricted expenses.

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

8. Wages and salaries

	2024 £	2023 £
Employee costs during the year		
Wages and salaries	202,334	121,863
Social security costs	7,606	2,982
Pension costs	5,458	2,282
	<u>215,398</u>	<u>127,127</u>
The average number of employees during the year was as follows:	<u>12</u>	<u>8</u>

No employees received total employee benefits of more than £60,000.

9. Intangible assets

	Goodwill	Website	Total £
Cost			
At 1 April 2023	63,000	3,000	66,000
Additions	-	-	-
At 31 March 2024	<u>63,000</u>	<u>3,000</u>	<u>66,000</u>
Amortisation			
At 1 April 2023	34,125	600	34,725
Charge for the year	6,300	600	6,900
At 31 March 2024	<u>40,425</u>	<u>1,200</u>	<u>41,625</u>
Net book value			
At 31 March 2024	<u>22,575</u>	<u>1,800</u>	<u>24,375</u>
At 31 March 2023	<u>28,875</u>	<u>2,400</u>	<u>31,275</u>

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

10. Tangible fixed assets

	Freehold Property £	Fixtures and Equipment £	Total £
Cost			
At 1 April 2023	402,133	56,884	459,017
Additions	-	-	-
Disposals	-	-	-
At 31 March 2024	402,133	56,884	459,017
Depreciation			
At 1 April 2023	70,619	50,489	121,108
Charge for the year	-	1,736	1,736
Disposals	-	-	-
At 31 March 2024	70,619	52,225	122,844
Net book value			
At 31 March 2024	331,514	4,659	336,173
At 31 March 2023	331,514	6,395	337,909

11. Debtors

	2024 £	2023 £
Trade debtors	13,658	4,601
Prepayments	11,154	2,567
Accrued income	2,620	2,620
VAT	-	2,655
	27,432	12,443

Accrued income in the current and prior year relates to gift aid not yet received.

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2024

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdraft (see note 14)	7,640	8,840
Trade creditors	188	12,161
Taxation and social security	16,047	5,498
Accruals	9,787	4,235
Other creditors	911	-
	<u>34,573</u>	<u>30,734</u>

13. Creditors: amounts falling due over one year

	2024	2023
	£	£
Bank loans (see note 14)	<u>27,969</u>	<u>37,984</u>

The loan is secured by legal mortgage charge on 33 and 35 Moorgate, Lancaster.

14. Loans

An analysis of the maturity of loans is given below:

	2024	2023
Amounts falling due within one year on demand:		
Bank loans	<u>7,640</u>	<u>8,840</u>
Amounts falling between one and two years:		
Bank loans - 1 - 2 years	<u>7,640</u>	<u>8,840</u>
Amounts falling between two and five years:		
Bank loans - 2 - 5 years	<u>20,329</u>	<u>29,144</u>

THE GREGSON COMMUNITY ASSOCIATION LTDNOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2024

15. Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
Within one year	1,151	-
Between two and five years	400	-
	<u>1,551</u>	<u>-</u>

16. Restricted Funds

	Movement in resources			
	Balance 1 April 2023	Incoming	Outgoing	Transfers
	£	£	£	£
Banks Lyon Memorial Trust	7,000	-	(3,869)	-
Walney Extension Community Fund	-	12,500	(12,500)	-
Lancaster Community District Voluntary Service (Community Health Champions)	2,130	-	(2,130)	-
Population Health Investment Fund/NHS Lancashire and South Cumbria Integrated Care Board	5,746	250	(6,000)	4
National Lottery Community Fund	5,608	-	(5,567)	(41)
Windows Fund	6,665	-	-	-
Wedding License Fund	945	-	-	-
Lancaster Community District Voluntary Service (Championing Creative Community Health)	-	9,885	(4,332)	-
Lancaster City Council - Neighbourhood Community Project Fund	-	3,000	(250)	-
Closing Loops - Pots of Possibility	-	2,400	(1,631)	-
Places for People	-	1,000	(1,000)	-
Lancaster Community Fund	-	990	-	-
Lancaster Community District Voluntary Service (Netmakers)	-	250	(250)	-
Lancaster Integration Fund (Eurovision Event)	-	260	(260)	-
Lancaster Integration Fund (Halloween Event)	-	350	(350)	-
NHS - Queen Square Medical Practice	-	725	(185)	(540)
3R Charity	-	500	(476)	(24)
Asda	-	1,600	(1,600)	-
Lancaster University - Faculty of Health & Medicine	-	3,500	(3,483)	(17)
University of Central Lancashire - Centre for Citizenship & Community	-	2,686	(2,256)	(430)
Lancaster University - Global Experiences	-	1,020	(1,020)	-
	<u>28,094</u>	<u>40,916</u>	<u>(47,159)</u>	<u>(1,048)</u>
				<u>20,803</u>

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

16. Restricted Funds (continued)

	Movement in resources			
	Balance 1 April 2022	Incoming	Outgoing	Balance 31 March 2023
	£	£	£	£
Banks Lyon Memorial Trust	-	7,000	-	7,000
Eric Wright Charitable Trust	-	500	(500)	-
Walney Extension Community Fund	-	12,500	(12,500)	-
Community Health Champions	-	9,674	(7,544)	2,130
Population Health Investment Fund/NHS Lancashire and South Cumbria Integrated Care Board	-	8,250	(2,504)	5,746
National Lottery Community Fund	-	9,930	(4,322)	5,608
Windows Fund	6,665	-	-	6,665
Wedding License Fund	-	-	-	945
	6,665	47,854	(27,370)	28,094

Banks Lyon Memorial Trust	This grant will allow us to support a young promoter (17-25) who wants to break into the music/events industry to programme gigs and manage a small budget at the Gregson. The young person will be supported by a mentor who will support their creative professional development.
Eric Wright Charitable Trust	The GCA accepted £500 from the Eric Wright Trust on behalf of Critical and Creative Approaches to Mental Health Practice (CCRAMHP) to support the delivery of 'Reimagining Mental Health' a day of talking, reading, viewing, and making hosted in collaboration with MadZine research and Asylum Magazine.
Walney Extension Community Fund	This funding has supported the charity to have paid leadership and employ our first Chief Executive.
Lancaster Community District Voluntary Service (Community Health Champions)	This project was run in partnership with Bay Health Festival and saw us deliver a rich programme of 25+ events, workshops, and conversations over the Bay Health Festival weekend at the Gregson. This funding also fed into year-round activities at the centre, such as a weeklong exhibition Market Place and I' with a series of one-off events and workshops to bridge the gap from one Bay Health Festival to the next.
Population Health Investment Fund/NHS Lancashire and South Cumbria Integrated Care Board	This project has supported those in our community who experience health inequalities (chronic respiratory conditions specifically) in a creative and social way using a non-clinical approach in an informal community setting through our choir - 'Breath of Fresh Air.' This choir builds on successful pilot projects that have taken place at the centre and we are running this choir in partnership with Queens Square Surgery in Lancaster.

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2024

16. Restricted Funds *(continued)*

National Lottery Community Fund	This funding has paid for the charity to employ a part time (12 hours a week) Volunteer Coordinator to develop volunteering opportunities within the organisation and ensure a robust volunteer offer that focus on recruitment and retention of volunteers, support volunteer from different background, supervision, recognition, and feedback and connecting volunteers to the wider structure of the Gregson.
Windows Fund	This was a donation from a generous individual and is restricted for the replacement of the windows on the ground floor of the Gregson.
Wedding Licence Fund	This restricted fund was donated by an individual who ran a fundraising campaign for the Gregson to obtain a Wedding Licence.
Lancaster Community District Voluntary Service (Championing Creative Community Health)	Administered by LDCVS, this fund enabled us to run our Breath of Fresh Air Choir for those with poor lung health for 47 weeks. In addition it allowed us to support 8 health practitioners to start up new groups in the centre, supporting them with free use of our spaces, marketing and evaluation support.
Lancaster City Council - Neighbourhood Community Project Fund	Thanks to Lancaster City Council - Neighbourhood Community Project Fund we ran a Warm Hub at the centre and did targeted marketing to with door to door leaflets in statistically more deprived parts of our community. We also offered free Energy Saving Workshops via Green Rose CIC and the grant supported our increasing energy bills during the cost of living crisis.
Closing Loops - Pots of Possibility	This grant administered by LDCVS supported us to promote a circular economy in our local community by running Give and Take Days in which local people bring items they don't want and take items they do. Funding allowed us to support volunteers to run these events and provided resource for us to effectively market them.
Places for People	Funding towards The Gregson's Warm Space.
Lancaster Community Fund	Funding from the Lancaster Community Fund was to trial an arts based youth group at the centre and explore collaboration with a local partner and develop further funding pathways for running youth activity at the centre.
Lancaster Community District Voluntary Service (Netmakers)	Grant for attendance at two Netmakers Sessions
Lancaster Integration Fund (Eurovision Event)	This funding allowed us to put on an event for everyone but designed specifically for the Ukrainian community in Lancaster to enjoy Eurovision. In addition this paid for two Ukrainian community members to undertake training and cook Ukrainian food at the event.
Lancaster Integration Fund (Halloween Event)	This funding allowed us to host a Halloween event in the centre for everyone but designed specifically for the Ukrainian community.
NHS - Queen Square Medical Practice	To support activities of Queer Boots and undertake a 'meet and greet' (as part of LGBTQ+ inclusion project)

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

16. Restricted Funds (continued)

3R Charity	A contribution from the 3R foundation to allow the centre to hold a community celebration of the charity's 40th anniversary in the centre for local families and residents.
Asda	Contribution towards heating & bills
Lancaster University - Faculty of Health & Medicine	Coordination and Marketing support; Consumables; Public engagement event; and Creative facilitators for young people sessions
University of Central Lancashire - Centre for Citizenship & Community	For support of PACT project The Restorative Power of Zines: Enfoldng the arts and mental health in Morecambe and Lancaster
Lancaster University - Global Experiences	International summer school grant for room hires

17. Unrestricted Funds

Unrestricted funds: current year

	At 1 April 2023	Income	Expenditure	Transfers	£ At 31 March 2024
Designated funds	16,644	-	-	331,554	348,198
General reserves	361,859	457,131	(428,898)	(330,506)	59,586
	<u>378,503</u>	<u>457,131</u>	<u>(428,898)</u>	<u>1,048</u>	<u>407,784</u>

Unrestricted funds: prior year

	At 1 April 2022	Income	Expenditure	Transfers	£ At 31 March 2023
Designated funds	-	-	-	16,644	16,644
General reserves	388,258	292,592	(301,402)	(17,589)	361,859
	<u>388,258</u>	<u>292,592</u>	<u>(301,402)</u>	<u>(945)</u>	<u>378,503</u>

Designated funds are funds allocated by the Trustees for the Highfield Recreation Ground sinking fund (£9,144) which is money set aside to replace the games area surface plus Highfield Recreation Ground buffer (£7,500) which is amounts held to cover two years running costs of Highfield Recreation Ground if such funds were needed. This year the value of the property of £331,554 has been transferred to designated funds in order to reflect the unrestricted reserves more realistically on the balance sheet.

18. Defined contribution pension scheme

	2024 £	2023 £
Contributions payable by the company for the year	<u>5,458</u>	<u>2,282</u>

THE GREGSON COMMUNITY ASSOCIATION LTDNOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2024

19. Capital commitments

There were no capital commitments at 31 March 2024 or 31 March 2023.

20. Contingent liabilities

There were no contingent liabilities at 31 March 2024 or 31 March 2023 other than a general obligation to repay grants where the agreed services are not ultimately provided.

21. Taxation

As a charity, The Gregson Community Association Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, section 478-489 of the Corporation Tax Act 2010, or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

22. Analysis of Net Assets Between Funds

	Fixed assets £	Net assets £	2024 £
Current year			
<u>Unrestricted funds</u>			
Designated	331,554	16,644	348,198
General funds	28,994	30,592	59,586
<u>Restricted funds</u>	-	20,803	20,803
Total funds	360,548	68,039	428,587
Prior year			
	Fixed assets £	Net assets £	2023 £
<u>Unrestricted funds</u>			
Designated	-	16,644	16,644
General funds	369,184	(7,325)	361,859
<u>Restricted funds</u>	-	28,094	28,094
Total funds	369,184	37,413	406,597

23. Related Parties

There were no related party transactions in the current or previous year.

In the year no expenses were reimbursed to the Trustees (2023 - £Nil).

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2024

24. Control

No single individual has had control of the company in the current or previous year.

25. Company limited by guarantee

Every member guarantees, in the event of the charitable company being wound up while he, she or it remains a member or within 12 months of he, she or it ceasing to be a member, to contribute £1 towards the cost of dissolution and the liabilities incurred by the charitable company while the contributor was a member.

GREGSON COMMUNITY ASSOCIATION LTD

England & Wales - Charity number 1115084

Accounts

Company No: 05676887
Charity No: 1115084

THE GREGSON COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

THE GREGSON COMMUNITY ASSOCIATION LTD

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THE GREGSON COMMUNITY ASSOCIATION LTD

REFERENCE AND ADMINISTRATIVE INFORMATION

(Registered Company Number: 05676887 (England and Wales))
(Registered Charity Number: 1115084)

Trustees/Directors	Katherine Bevington - Secretary	
	Matthew Deighton	(appointed 02/10/2022)
	Michael Dutton	(appointed 02/10/2022)
	Helen Jackson – Treasurer	(appointed 02/10/2022)
	Loz Kaye	(appointed 02/10/2022)
	Jamie Murphy	
	Anya Nanning Ramamurthy	(appointed 02/10/2022)
	Claire Duff	(resigned 02/10/2022)
	Jack Lennox	(resigned 02/10/2022)
	Lewis Parkinson	(resigned 02/10/2022)
	William Pye	(resigned 02/10/2022)
	Jez Reay	(resigned 02/10/2022)
	Emma Rucastle	(appointed 02/10/2022)
	Michael Sumsion - Chair	
Secretary	Ms. K M Bevington	
Registered Office	The Gregson Community Association Limited 33 Moorgate Lancaster Lancashire LA1 3PY	
Independent Examiner	R Hall MHA Moore and Smalley Chartered Accountants St Mary's Gate Priory Close Lancaster LA1 1XB	

THE GREGSON COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and the financial statements of the Trust for the year ended 31 March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Trust.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

Introduction

The Gregson Community Association (GCA) has been a remarkably successful grassroots arts and community centre for nearly forty years. Born out of community need and endeavour, it has helped and inspired many thousands of people over those years.

The GCA was formed in 1983. Our charity operates with the following mission statement:

"To promote and encourage discussion and participation in arts and community events, issues, activities, and groups in order to improve the quality of life for the whole community. To excite, engage, stimulate and fulfil."

Structure Governance and Management

Governing Document

The Memorandum and Articles of Association incorporated on the 16th of January 2006 is the key governing document of the GCA. The GCA is a registered charity and company limited by guarantee.

Having adopted the Charity Code of Governance for smaller charities in 2021-22, this year we made good progress against our action plan to support the application of the Code of Governance. This included:

- Recruiting a diverse group of new Trustees following an open, public recruitment process.
- Successfully managing the transition process following the retirement of the long-standing Chair and Treasurer.
- Carrying out an away day, allowing trustees and the CEO to explore longer-term strategic priorities for the charity.
- Developing our approach to strategic planning including a comprehensive organisational risk register and action plan.

The success of the café bar raised issues in relation to the GCA's trading activity, with trading income significantly exceeding the 25% ceiling recommended by the Charity Commission. In response, the charity formed a working group to look into this issue and took legal and financial advice. We discovered many examples of building-based charities which had created a trading subsidiary to manage the trading element of their operation, with all profits generated by the trading company being reinvested back into the charity. At the 2022 AGM members agreed an in principle recommendation from Trustees to set up a trading subsidiary.

Significant work then followed, including the appointment of a new firm of accountants, MHA Moore and Smalley Chartered Accountants, who have experience of supporting charities with trading subsidiaries. The new subsidiary, Gregson Trading Ltd, is scheduled to be registered in July 2023.

THE GREGSON COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 MARCH 2023

Objectives and Activities for Public Benefit

The Gregson Community Association (GCA) has been a remarkably successful grassroots arts and community centre for nearly forty years. Born out of community need and endeavour, it has helped and inspired many thousands of people over those years.

The Gregson Centre, whilst owned by the charity, ran successfully for many decades with management companies running the operations. In 2020 the Covid pandemic precipitated the insolvency of the then management company. At risk of closure, the Board made the bold decision to 'bring back' the Gregson into its own hands and manage its affairs directly.

Building upon this decision, 2022-23 was a step change year for the charity. The Board appointed a staff team including the charity's first CEO and embarked on a Trustee recruitment drive, successfully recruiting 6 Trustees. With the Gregson up and running, long standing trustees stood down and a new Chair and Treasurer were appointed. In 2022-23 the Gregson 'came back to life', bursting with cultural and community activity. Significant change took place in a short period of time and the charity managed change and mitigated risks with impressive results. From employing no staff in 2020, by March 2023 the charity had 15 staff members and almost 100 volunteers. This was reflected in an increase in turnover, from £124,000 (2021-22) to £340,000 (2023-23.).

Public Benefit

The GCA continued to contribute to the public benefit in carrying out its activities, in order to achieve its charitable objectives through:

- Running the Gregson Community & Arts Centre - the Indices of Deprivation score shows the centre is in the 10% most deprived areas nationally. The running of the centre and ensuring it remained a vital hub for our community was the core activity of the charity.
- Supporting three sub-groups of our charity who work to make community life better. The Friends of Miss Whalley's Field maintain the 'Gregson's Garden', a once disused site which has been transformed into a wonderful urban green space. The Gregson Festival Group deliver community events including an annual firework display and bonfire. And Highfield Recreation Ground, where local people restored a mainly derelict sports facility to provide an essential outdoor community space.

Mission, Aims and Values

This year we reviewed our ambitions, adopting the following Mission and Aims:

Mission: Our mission is for people to be in the driving seat of their community events and cultural experiences.

Aims: We aim to:

- Encourage community involvement and engagement in everything we do.
- Support emerging artists and enable community groups to try out and sustain ideas.
- Be a safe space for all in Lancaster that pursues diversity, equality and inclusivity in everything we do.
- Protect and improve the Gregson Centre (and other sites, Highfield Recreation Ground and Miss Whalley's Field) with a commitment to reducing our carbon footprint.

Our values remained unchanged in the year:

THE GREGSON COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 MARCH 2023

Mission, Aims and Values (*continued*)

Our Values:

- We challenge oppression and prejudice and promote diversity.
- We are friendly and make everyone feel welcome and supported.
- We are creative and find new ways of making voluntary and community action effective.
- We are dynamic and work with purpose to get things done and to achieve lasting impact.
- We are community focussed and locally relevant.
- We are environmentally conscious.
- We are inclusive and accessible.
- We support local emerging artistic talent and the development of the Lancaster regions creative ecology.

Achievement and performance

Projects and Programmes: Arts, Health, and Wellbeing

We continued to play a range of different roles: venue, partner, facilitator, supporter, connector, and inspirer, supporting partners and communities to achieve their ambitions with us. Our team also developed projects led by the GCA, often in collaboration with other organisations.

Maximising community use of our three hireable spaces - the Hall, the Olive Bar and the Cinema – was core to our purpose. This helped people to fulfil their creative and personal potential and at the same time made a major contribution to our running costs. The more our spaces are used, the more we deliver our core purpose and become financially stronger. Increased use by hirers generated an increase in annual income from £17,380 to £54,949 in the financial year.

By the end of the year, we had over 40 regular groups operating from the centre. We worked to diversify the range of people using the centre through targeting under-represented communities. We partnered with Lancaster City Council to welcome the Ukrainian Community into the centre, worked with local families to run a weekly parent and child support group and welcomed two new weekly youth groups to the centre.

Supporting local artists and creative organisations remained a priority. This year we introduced the Creative Support Programme to nurture regular classes/workshops at the centre. This provided focussed help for creatives make new ideas happen by minimising their financial risks with discounted room hire.

This year we launched a new website, completed a rebrand and employed a part time Community Marketing Officer, ensuring all activity was effectively promoted. We know how challenging project-promotion can be for smaller groups. With a small staff team in place, we were able to collaborate with groups through light touch, informal partnerships, offer marketing support and provide 'added value' by connecting groups and signposting useful information about funding and training opportunities.

THE GREGSON COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 MARCH 2023

Achievement and performance (*continued*)

Targeted community and arts programming

With a staff team in place, we were able to deliver GCA-led programmes and meaningfully develop relationships with key cultural events and organisations in the city. Examples include:

- Developing and supporting creative projects such as 'Crafty Kids', a daytime craft group including children with ASD and ADHD.
- In partnership with Queens Square Medical Practice, we established the Singing for Lung Health Choir to meet weekly at the centre addressing the poor lung health in Bulk Ward where the centre is based.
- We continued to be a partner of the Bay Health Festival and promote the benefit that the arts and community participation can have on wellbeing.
- We built on our programming for Lancaster Music Festival this year with a focus on international performances as well as emerging artists using our stages. We developed our relationship with Lancaster Music Festival, making a commitment to completing an Access Audit of the centre so we can welcome more disabled artists and audiences in the future.
- Light Up Lancaster used the centre this year for their community choir's rehearsals of the festival's spectacle performance at Lancaster Castle.

Volunteering

Volunteers were integral to the Gregson's success this year. They helped support the cost-effective running of the centre and also, importantly, benefitted as community members themselves, accessing rewarding experiences and opportunities. We successfully strove to make the relationship between organisation and volunteers balanced and mutually beneficial.

With a £10,000 grant from the Community Fund we were able to appoint a (part-time) Volunteer Co-ordinator, allowing us to formalise our work with volunteers and ensure we followed and developed best practice. As a result, we attracted an increased number and diversity of volunteers during the year. By the end of the year volunteers were having major impact across the organisation, in a range of ways:

- As Trustees and strategic advisers
- In 'specialist' roles such as Head Gardener, Membership Support and Administration
- In core delivery support, for example daytime café/hub support, bar support
- Supporting creative projects.

In March 2023 our volunteer team comprised almost 100 people, including a wide demographic in terms of age, ability/disability and ethnicity.

Café Bar

The Gregson is home to Lancaster's only community run café. It is at the heart of The Gregson for many people and is critical to delivering against our ambition to be warm, welcoming, and inclusive, a meeting point of people, ages, ideas and cultures. It also plays an important income generation role.

The bar and café functioned in three key ways:

- as a great place to socialise
- as an introduction/gateway to the range of community activities which happen at the Gregson
- as 'added value' for participants – a place to socialise before and after taking part.

During the year we were successful in ensuring prices were kept competitive/affordable. In only the second financial year in which the bar has been open since COVID-enforced closure, takings rose from £60,716 to £227,637.

The bar became home to many community and cultural events. This year we welcomed a wide range of new activities including Board Games Club, Knitting & Crochet Night and Felting Classes.

THE GREGSON COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 MARCH 2023

HR

The GCA is committed to becoming an excellent and effective employer of both paid staff and volunteers. In 2022-23 we were able to deliver against this commitment in a range of ways: bringing in a generous employer's pension contribution, developing new policies and procedures and making the commitment to pay all staff the Living Wage (at minimum) from 1st April 2023.

In this year we employed 10 part time staff in our Cafe Bar and as cleaners, also we successfully recruited to the following key roles: Chief Executive Officer, Bar Manager, Finance Administrator (0.5 FTE), Volunteer Coordinator (0.3 FTE), Community Marketing Officer (0.6 FTE). We also worked with Lancaster and Morecambe College and Lancaster University to offer work experience and two paid internships funded by Lancaster University.

Our Members

Annual membership continues to be affordable at £15 (waged)/£10 (unwaged). Growing our membership is critical in order to generate interest, community involvement and unrestricted financial support for the charity. We had hoped to refresh our membership offer in 2022-23 but this was not achieved. Community consultation has now started, and this will be a priority for 2023.

Financial review

This has been a year of investment in the charity and rapid growth. The impact of our investments are evident in this year's turnover of £340,446, increasing from £123,973 in 2021-2022.

At the same time as investing heavily in the staff team, our focus was on developing sustainable income streams for the charity from earned income to ensure the long-term sustainability of the organisation. Income from the Cafe Bar rose from £60,716 in 2021-2022 to £227,637. Room Hire income also increased from £17,380 in 2021-2022 to £54,949 in 2022-2023.

We have faced challenges as the custodians of a large Victorian building with rising overhead costs such as electricity. Our staff have reviewed outgoings and sought competitive contracts.

Grants received supported the investment the charity made on staffing as well as allowing us to produce cultural and community activity. For example, participation in the Bay Health Festival and the creation of our Breath of Fresh Air Choir in partnership with Queens Square Medical Practice for those in our community with poor lung health, made possible by a grant of £8,000 from the NHS Population Investment Fund.

During this period of growth for the charity, the Board managed financial risk well. Financial management has and will remain a priority for the Board who will continue to examine Management Accounts at Board meetings every six weeks.

Significant work was done this year by a Board subgroup to develop proposals to create Gregson Trading Limited (see also Structure, Governance and Management below). The Trading Arm will in future operate the Cafe Bar trading activities and, potentially other trading activities in keeping with our overall ethos but which would not be directly related to our charitable objectives. The trading arm will be a limited company wholly owned by the GCA and donate all profits made to the charity. This will benefit the GCA long term as the charity will not have to pay tax on profits made by trading.

We ended the year generating a surplus of £11,674 (2022: £2,526) with free unrestricted reserves in deficit of £7,325 (2022: surplus of £14,468). This deficit free reserves can be adjusted for long term creditors of £37,984 (2022: £43,288) resulting in adjusted free unrestricted reserves of £30,659 (2022: £57,728). In the next financial year, we will review our reserves policy to reflect the changes that have taken place in the organisation during the financial year.

THE GREGSON COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 MARCH 2023

Trustees' Responsibilities

The Trustees (who are also directors of The Gregson Community Association Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2019 (FRS 102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees

M. Sumsion

M Sumsion
Chairperson

Date: 19/08/2023

THE GREGSON COMMUNITY ASSOCIATION LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GREGSON COMMUNITY ASSOCIATION LIMITED

I report to the Trust Trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 9 to 22.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Hall ACCA
MHA Moore and Smalley
Chartered Accountants
St Mary's Gate
Priory Close
Lancaster
LA1 1XB

Date: 24/08/2023

THE GREGSON COMMUNITY ASSOCIATION LTD

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations, grants and legacies	3	6,130	47,854	53,984	39,714
Charitable Activities	4				
<i>Highfield Recreation Project</i>		1,091	-	1,091	5,252
<i>Room Hire</i>		54,949	-	54,949	17,380
<i>Subscriptions</i>		1,675	-	1,675	887
Investments	6	107	-	107	24
Other trading activities	5	228,640	-	228,640	60,716
Total		292,592	47,854	340,446	123,973
Expenditure on:					
Raising funds		48,081	13,076	61,157	77,346
Charitable activities					
<i>Direct project costs</i>		846	14,294	15,140	-
<i>Highfield Recreation Project</i>		5,670	-	5,670	3,796
<i>Premises costs</i>		32,625	-	32,625	14,845
Other		211,149	-	211,149	25,460
Total	7	298,371	27,370	325,741	121,447
Net surplus or (deficit) before transfers	2	(5,779)	20,484	14,705	2,526
Transfer between funds	15,16	(945)	945	-	-
Net movement in funds before tax		(6,724)	21,429	14,705	2,526
Tax payable		(3,031)	-	(3,031)	-
Net movement in funds		(9,755)	21,429	11,674	2,526
Reconciliation of funds:					
Total funds brought forward		388,258	6,665	394,923	392,397
Total funds carried forward	15,16	378,503	28,094	406,597	394,923

THE GREGSON COMMUNITY ASSOCIATION LTD

BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
		£	£	£	£
Fixed Assets					
Intangible Assets	9	31,275		35,175	
Tangible assets	10	<u>337,909</u>		<u>338,615</u>	
			369,184		373,790
Current assets					
Stocks		10,924		5,000	
Debtors	11	12,443		5,093	
Cash at bank and in hand		<u>82,764</u>		<u>82,223</u>	
		106,131		92,316	
Creditors: amounts falling due within one year	12	<u>(30,734)</u>		<u>(27,895)</u>	
Net current assets			<u>75,397</u>		<u>64,421</u>
Total Assets Less Current Liabilities			444,581		438,211
Creditors: amounts falling due over one year	13		<u>(37,984)</u>		<u>(43,288)</u>
Net assets			<u>406,597</u>		<u>394,923</u>
Funds:					
Unrestricted funds	16	361,859		388,258	
Designated funds	16	16,644		-	
Restricted funds	15	<u>28,094</u>		<u>6,665</u>	
Total funds			<u>406,597</u>		<u>394,923</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The statement of financial activities includes all recognised gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 12 to 22 form part of these financial statements.

THE GREGSON COMMUNITY ASSOCIATION LTD

BALANCE SHEET *(continued)*

AS AT 31 MARCH 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

19/08/2023

These accounts were approved by the directors and authorised for issue on and are signed on their behalf by:

21/08/2023

M. Sumsion

.....
M Sumsion
Chairperson

Helen Jackson

.....
H Jackson
Treasurer

Company Registration Number: 05676887

The notes on pages 12 to 22 form part of these financial statements.

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

The Gregson Community Association Limited is a company limited by guarantee in England and Wales.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Gregson Community Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the Bank.

Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies (*continued*)

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold Property	2% straight line – residual value now reached.
Plant and machinery	25%/33% reducing balance.

Amortisation

Amortisation is calculated so as to write off the cost of the asset, less its estimate residual value, over the useful economic life of that asset as follows:

Goodwill	10 years straight line
Website costs	5 years straight line

Stock

Stock of materials is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Debtors and accrued income

Debtors are recognised at the settlement amount due after any trade discounts allowed. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cast at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The charitable company operates a defined contribution pension scheme, and the pension charge represents the amount payable by the charity in respect of the year. The assets of the scheme are held separate from those of the charitable company in independently administered funds.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met, and the grants will be received.

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 MARCH 2023

2.	2023	2022
	£	£
(Deficit)/ Surplus is stated after charging:		
Depreciation	2,405	10,948
Goodwill amortisation	6,900	6,300
Independent examination fees	3,424	2,250

3. Income from donations, grants and legacies

	2023	2022
	£	£
Grants	47,854	-
Donations	6,130	39,714
	53,984	39,714

Income from donations, grants and legacies was £53,984 (2022: £39,714) of which £47,854 (2022: £nil) was attributable to restricted and £6,130 (2022: £39,714) was attributable to unrestricted funds.

4. Income from charitable activities

	2023	2022
	£	£
Highfield Recreation Project	1,091	5,252
Subscriptions	1,675	887
Room Hire	54,949	17,380
	57,715	23,519

Income from charitable income was £57,715 (2022: £23,519) of which £nil (2022: £nil) was attributable to restricted and £57,715 (2022: £23,519) was attributable to unrestricted funds.

5. Other trading activities

	2023	2022
	£	£
Bar income	227,637	60,716
Artistic Development income	1,003	-
	228,640	60,716

Income from other trading activities was £228,640 (2022: £60,716) of which all income was attributable to unrestricted funds in the current and prior year.

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

6. Investment income

	2023 £	2022 £
Bank interest receivable	107	24

7. Total expenditure

	Staff costs (note 8)	Support costs £	Total 2023 £
Costs of raising funds	47,721	13,436	61,157
Expenditure of charitable activities	79,406	185,178	264,584
	127,127	198,614	325,741

	Staff costs (note 8)	Support costs £	Total 2022 £
Costs of raising funds	27,285	50,061	77,346
Expenditure of charitable activities	-	44,101	44,101
	27,285	94,162	121,447

Support costs are made up as follows

	2023 £	2022 £
Direct project costs	17,092	3,796
Fundraising costs	6,943	11,698
Bar expenses	102,263	38,363
Freelancers	12,610	-
Premises costs	32,625	14,845
Telephone and internet	1,467	1,527
Printing, postage and stationery	918	378
Sundries	6,862	210
Software licenses	643	364
Bank charges	1,024	493
Bank interest	3,237	2,990
Accountancy	3,625	2,250
Depreciation	2,405	10,948
Amortisation	6,900	6,300
	198,614	94,162

Of the £325,741 expenditure in 2023 (2022: £121,447), £298,371 was charged to unrestricted funds (2022: £121,447) and £27,370 to restricted funds (2022: £nil). Within the total expenditure are governance costs of £3,625 (2022: £2,250) which are included within unrestricted expenses.

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

8. Wages and salaries

	2023 £	2022 £
Employee costs during the year		
Wages and salaries	121,863	26,936
Social security costs	2,982	-
Pension costs	2,282	349
	127,127	27,285

The average number of employees during the year was as follows: **8** 5

No employees received total employee benefits of more than £60,000.

9. Intangible assets

	Goodwill	Website	Total £
Cost			
At 1 April 2022	63,000	-	63,000
Additions	-	3,000	3,000
At 31 March 2023	63,000	3,000	66,000
Amortisation			
At 1 April 2022	27,825	-	27,825
Charge for the year	6,300	600	6,900
At 31 March 2023	34,125	600	34,725
Net book value			
At 31 March 2023	28,875	2,400	31,275
At 31 March 2022	35,175	-	35,175

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

10. Tangible fixed assets

	Freehold Property £	Plant and Machinery £	Total £
Cost			
At 1 April 2022	402,133	55,185	457,318
Additions	-	1,699	1,699
Disposals	-	-	-
At 31 March 2023	402,133	56,884	459,017
Depreciation			
At 1 April 2022	70,619	48,084	118,703
Charge for the year	-	2,405	2,405
Disposals	-	-	-
At 31 March 2023	70,619	50,489	121,108
Net book value			
At 31 March 2023	331,514	6,395	337,909
At 31 March 2022	331,514	7,101	338,615

11. Debtors

	2023 £	2022 £
Trade debtors	4,601	2,108
Prepayments	2,567	-
Accrued income	2,620	2,985
VAT	2,655	-
	12,443	5,093

Accrued income relates to gift aid not yet received.

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2023

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdraft (see note 14)	8,840	11,822
Trade creditors	12,161	3,070
Taxation and social security	5,498	742
Accruals	4,235	9,896
VAT	-	2,365
	<u>30,734</u>	<u>27,895</u>

13. Creditors: amounts falling due over one year

	2023	2022
	£	£
Bank loans (see note 14)	<u>37,984</u>	<u>43,288</u>

The loan is secured by legal mortgage charge on 33 and 35 Moorgate, Lancaster.

14. Loans

An analysis of the maturity of loans is given below:

	2023	2022
Amounts falling due within one year on demand:		
Bank loans	<u>8,840</u>	<u>11,822</u>
Amounts falling between one and two years:		
Bank loans - 1 - 2 years	<u>8,840</u>	<u>11,822</u>
Amounts falling between two and five years:		
Bank loans - 2 - 5 years	<u>29,144</u>	<u>31,466</u>

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

15. Restricted Funds

	Movement in resources				
	Balance				Balance
	1 April 2022	Incoming	Outgoing	Transfers	31 March 2023
	£	£	£	£	£
Banks Lyon Memorial Trust	-	7,000	-	-	7,000
Eric Wright Charitable Trust	-	500	(500)	-	-
Walney Extension Community Fund	-	12,500	(12,500)	-	-
Community Health Champions	-	9,674	(7,544)	-	2,130
Population Health Investment Fund/NHS Lancashire and South Cumbria Integrated Care Board	-	8,250	(2,504)	-	5,746
National Lottery Community Fund	-	9,930	(4,322)	-	5,608
Windows Fund	6,665	-	-	-	6,665
Wedding License Fund	-	-	-	945	945
	6,665	47,854	(27,370)	945	28,094

	Movement in resources				
	Balance				Balance
	1 April 2021	Incoming	Outgoing	Transfers	31 March 2022
	£	£	£	£	£
Projects and Programmes Fund	921	-	-	(921)	-
Windows Fund	1,665	-	-	5,000	6,665
	2,586	-	-	4,079	6,665

Banks Lyon Memorial Trust	This grant will allow us to support a young promoter (17-25) who wants to break into the music/events industry to programme gigs and manage a small budget at the Gregson. The young person will be supported by a mentor who will support their creative professional development.
Eric Wright Charitable Trust	The GCA accepted £500 from the Eric Wright Trust on behalf of Critical and Creative Approaches to Mental Health Practice (ccramhp) to support the delivery of 'Reimagining Mental Health' a day of talking, reading, viewing, and making hosted in collaboration with MadZine research and Asylum Magazine.
Walney Extension Community Fund	This funding has supported the charity to have paid leadership and employ our first Chief Executive.
Community Health Champions - this funding allowed the Gregson to run 'Beyond the pandemic, beyond the Health Festival.'	This project was run in partnership with Bay Health Festival and saw us deliver a rich programme of 25+ events, workshops, and conversations over the Bay Health Festival weekend at the Gregson. This funding also fed into year-round activities at the centre, such as a weeklong exhibition Market Place and I' with a series of one-off events and workshops to bridge the gap from one Bay Health Festival to the next.

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

15. Restricted Funds (continued)

Population Health Investment Fund/NHS Lancashire and South Cumbria Integrated Care Board	This project has supported those in our community who experience health inequalities (chronic respiratory conditions specifically) in a creative and social way using a non-clinical approach in an informal community setting through our choir - 'Breath of Fresh Air.' This choir builds on successful pilot projects that have taken place at the centre and we are running this choir in partnership with Queens Square Surgery in Lancaster.
National Lottery Community Fund	This funding has paid for the charity to employ a part time (12 hours a week) Volunteer Coordinator to develop volunteering opportunities within the organisation and ensure a robust volunteer offer that focus on recruitment and retention of volunteers, support volunteer from different background, supervision, recognition, and feedback and connecting volunteers to the wider structure of the Gregson.
Windows Fund	This was a donation from a generous individual and is restricted for the replacement of the windows on the ground floor of the Gregson.
Wedding Licence Fund	This restricted fund was donated by an individual who ran a fundraising campaign for the Gregson to obtain a Wedding Licence.
Projects and Programmes Fund	Grants received related to COVID-19.

16. Unrestricted Funds

Unrestricted funds: current year

	At 1 April 2022	Income	Expenditure	Transfers	£ At 31 March 2023
Designated funds	-	-	-	16,644	16,644
General reserves	388,258	292,592	(301,402)	(17,589)	361,859
	388,258	292,592	(301,402)	(945)	378,503

Designated funds are funds allocated by the Trustees for the Highfield Recreation Ground sinking fund (£9,144) which is money set aside to replace the games area surface plus Highfield Recreation Ground buffer (£7,500) which is amounts held to cover two years running costs of Highfield Recreation Ground if such funds were needed.

Unrestricted funds: prior year

	At 1 April 2021	Income	Expenditure	Transfers	£ At 31 March 2022
Designated funds	-	-	-	-	-
General reserves	389,811	123,973	(121,447)	(4,079)	388,258
	389,811	123,973	(121,447)	(4,079)	388,258

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 MARCH 2023

17. Defined contribution pension scheme

	2023 £	2022 £
Contributions payable by the company for the year	2,282	349

18. Capital commitments

There were no capital commitments at 31 March 2023 or 31 March 2022.

19. Contingent liabilities

There were no contingent liabilities at 31 March 2023 or 31 March 2022 other than a general obligation to repay grants where the agreed services are not ultimately provided.

20. Taxation

As a charity, The Gregson Community Association Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, section 478-489 of the Corporation Tax Act 2010, or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

21. Analysis of Net Assets Between Funds

	Fixed assets £	Net assets £	2023 £
<u>Unrestricted funds</u>			
Designated	-	16,644	16,644
General funds	369,184	(7,325)	361,859
<u>Restricted funds</u>	-	28,094	28,094
Total funds	369,184	37,413	406,597
	Fixed assets £	Net current assets £	2022 £
<u>Unrestricted funds</u>			
Designated Funds	-	-	-
General reserves	373,790	14,468	388,258
<u>Restricted funds</u>	-	6,665	6,665
Total funds	373,790	21,133	394,923

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2023

22. Related Parties

There were no related party transactions in the current or previous year.

In the year no expenses were reimbursed to the Trustees (2022 - £Nil).

23. Control

No single individual has had control of the company in the current or previous year.

24. Company limited by guarantee

Every member guarantees, in the event of the charitable company being wound up while he, she or it remains a member or within 12 months of he, she or it ceasing to be a member, to contribute £1 towards the cost of dissolution and the liabilities incurred by the charitable company while the contributor was a member.

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 MARCH 2023

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS

Donations and legacies

Donations	6,130	39,714
Grants	All restricted	<u>47,854</u>
		<u>-</u>

53,984 39,714

Other trading activity

Other income	1,003	-
Bar income	<u>227,637</u>	<u>60,716</u>

228,640 60,716

Investment income

Bank deposit interest	107	24
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Charitable activities

Highfield Recreation Project	1,091	5,252
Subscriptions	1,675	887
Room hire	54,949	17,380

57,715 23,519

Total incoming resources

340,446 123,973

EXPENDITURE

Raising donations and legacies

Fund raising events	6,668	2,837
Support and coordinators	275	8,861
Support and coordinators - freelancers	6,493	-
Support and coordinators - wages	47,721	-
Bar expenses	<u>-</u>	<u>65,648</u>
	61,157	77,346

Charitable activities

Highfield Recreation Project	5,670	3,796
------------------------------	-------	-------

Direct project costs	11,422	-
Direct projects - wages	<u>3,718</u>	<u>-</u>
	15,140	-

Rates	99	101
Water	717	228
Repairs and renewals	2,001	8,691
Insurance	1,016	1,346
Heat and light	<u>4,322</u>	<u>4,479</u>

8,155 14,845

This page does not form part of the statutory financial statements.

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 MARCH 2023

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Charitable activities

Other

Bar expenses	see next page	212,689	-
Interest payable		3,237	2,990

Support costs

Management

Telephone and internet	1,467	1,527
Postage and stationery	918	378
Sundries	2,711	210
Software licences	<u>643</u>	<u>364</u>

5,739 2,479

Finance

Bank charges	1,024	493
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Other

Amortisation of intangible fixed assets	6,900	6,300
Depreciation of tangible fixed assets	<u>2,405</u>	<u>10,948</u>

9,305 17,248

Governance costs

Accountancy and legal fees	<u>3,625</u>	<u>2,250</u>
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Total Other costs 235,619 25,460

Total resources expended 325,741 121,447

Net income 14,705 2,526

This page does not form part of the statutory financial statements.

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 MARCH 2023

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	2023	2022
	£	£
Bar sales	227,637	60,716
Bar purchases	<u>(96,404)</u>	<u>(28,015)</u>
Gross profit	131,233	32,701
Staff costs	75,688	27,285
Freelancers	6,117	-
Repairs and renewals	7,715	2,679
Cleaning	2,482	-
Licences and sundries	1,669	915
Heat and light	12,966	4,599
Business rates and water	2,449	327
Insurance	3,047	668
Bank charges	<u>4,152</u>	<u>1,160</u>
	116,285	37,633
Net profit/(loss)	<u>14,948</u>	<u>(4,932)</u>

This page does not form part of the statutory financial statements.

GREGSON COMMUNITY ASSOCIATION LTD

England & Wales - Charity number 1115084

Accounts

REGISTERED COMPANY NUMBER: 05676887 (England and Wales)
REGISTERED CHARITY NUMBER: 1115084

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE GREGSON COMMUNITY ASSOCIATION LTD

Taylor, Robertson & Willett Ltd
95 King Street
Lancaster
Lancashire
LA1 1RH

THE GREGSON COMMUNITY ASSOCIATION LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022

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Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 16

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1st January 2015).

INTRODUCTION

The Gregson Community Association (GCA) has been a remarkably successful grassroots arts and community centre for nearly forty years. Born out of community need and endeavour, it has helped and inspired many thousands of people over those years.

The GCA was formed in 1983. Our charity operates with the following mission statement:

"To promote and encourage discussion and participation in arts and community events, issues, activities, and groups in order to improve the quality of life for the whole community. To excite, engage, stimulate and fulfil."

OBJECTIVES AND ACTIVITIES

A summary of the Objects and Aims of the Charity are set out in the constitution as follows:

- (a). To promote the benefits of inhabitants of the "Bulk Ward", without distinction of race, gender or sexuality, or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of the social welfare for recreation and leisure-time occupation with the object of improving conditions of life and the said inhabitants.
- (b). To establish and secure for the future a community centre (hereinafter called the centre) and to maintain and manage the centre or arrange for its maintenance and management by appointing agents such as a Centre Manager for activities promoted by the Association in furtherance of the above objectives.

The GCA continues to contribute to the public benefit in carrying out its activities, in order to achieve its charitable objectives in a range of different ways through:

- * Running the Gregson Community & Arts Centre - the Indices of Deprivation score shows the centre is in the 20% most deprived areas nationally. The running of the centre and ensuring it remains a vital hub for our community is the core activity of the charity.
- * Overseeing Highfield Recreation Ground. We administer financial support for the Highfield Group which manages this local sport facility, that continues to benefit the community. Its tennis court facilities, bowling greens and multi-use games areas are well used by local people and schools.
- * Supporting the Friends of Miss Whalley's Field Group. This group is committed to the protection and enhancement of a local green space for the benefit of the local community.
- * Supporting the Gregson Festival Group in delivering community festivals and opportunities for participation in local events and activities.

THE GREGSON COMMUNITY ASSOCIATION LTD (REGISTERED NUMBER: 05676887)

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Vision and Values:

Our vision is to be a fantastic, thriving community centre which is:

- * Warm, welcoming and inclusive
- * A meeting point - of people, ages, ideas and cultures
- * A place to drink, dance and celebrate
- * A space to dream, to inspire, to make things happen
- * Ethical and environmentally aware
- * Connected locally, across Lancaster and beyond
- * A force for change and a force for good

Our values:

- * We challenge oppression and prejudice, and promote diversity
- * We are friendly and make everyone feel welcome and supported
- * We are creative and find new ways of making voluntary and community action effective
- * We are dynamic and work with purpose to get things done and to achieve lasting impact
- * We are community focused and locally relevant
- * We are environmentally conscious
- * We are inclusive and accessible
- * We support local emerging artistic talent and the development of the Lancaster regions creative ecology

Public benefit

In setting policy, the Board gives consideration to the guidance issued by the Charities Commission regarding the provision of public benefit.

ACHIEVEMENT AND PERFORMANCE

Introduction

These annual accounts reflect a year of significant change within our charity. This has been the first full year in which the charity has managed the Gregson Community Arts centre directly, following the insolvency of the management company that ran the Gregson Centre due to the Covid Pandemic.

The year has been one in which our Board of Trustees have shown their dedication to the success of the centre and their efforts have focused on laying strong foundations for the charity in order for it to run the Gregson Centre directly.

The board has now completed work on their 4 years Strategic Business Plan, Gregson 2025, which has directed our development over the last year. In September 2021 the Trustees formally adopted the plan which makes clear both our ambitions for the future and the initial steps needed to get us back up and running post-Covid.

Community Use and Hires

Our ambition is maximise the use of our three hireable spaces - the Hall, the Olive Bar and the Cinema. Hirers are critical to the financial health of the charity, making a major contribution to our running costs.

The Board has undertaken significant work to develop hirers, welcoming old hirers back into the building and to engage new ones. The Board has implemented a fair banding system for hire rates providing community groups across Lancaster to affordable, accessible space to run their activities.

By 2025, our ambition is to achieve 60% occupancy/use of the Hall and Olive Bar and 40% use of the Cinema (for screenings and also other events) across 48 weeks of the year.

We have had a promising start as income from room hire outperformed our target of £15,000 and brought in £17,380.

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Projects and Programmes: Arts, Health and Wellbeing

At the GCA our aim is to play a number of different roles: venue, partner, facilitator, supporter, connector, inspirer. We have begun prioritising ways of working that help partners and communities achieve their creative and social ambitions with us.

We have reinstated visual art exhibitions in the centre this year. This allows local artists to once again exhibit and sell their work.

Alongside supporting our existing sub groups we have become a partner of the Bay Health Festival. The festival aims to create spaces and opportunities for people to have conversations - easy or difficult - with family, friends, neighbours, and with ourselves. The organisation wants these conversations to help participants make simple changes that will have a big effect: rediscovering the art of living well. The centre was used for multiple events and workshops during the festival weekend. Following the festival, we have formed a partnership with GP Queens Square Surgery and formed the Singing for Lung Health Choir which we now meet weekly at the centre.

We have been able to use the centre once again for city wide initiatives such as Lancaster Music Festival.

Volunteering

Volunteering is vital to the GCA. Without volunteer Trustees, builders, events staff, handy-people, bar-workers, and strategic advisers the charity would not have survived in recent years. Over 75 volunteers have supported the GCA this year.

The Gregson Volunteer Team received a Certificate of Recognition at the 2021 LDCVS volunteer awards. Our aim is that our volunteer offer will be a key form of community participation and Gregson 'ownership'; we will strive for the relationship between organisation and volunteer to be balanced and mutually beneficial as we move forward and hope to secure a PT Volunteer Coordinator role to oversee volunteers in the centre subject to funding.

Bar and Café

The bar and café is at the heart of The Gregson for many people and is critical to delivering against our vision to be "warm, welcoming and inclusive; a meeting point - of people, ages, ideas and cultures; a place to drink, dance and celebrate". The bar and café should function in three keys ways:

- * as a great place to socialise
- * as an introduction/gateway to the range of community activities which happen at the Gregson
- * as 'added value' for participants - a place to socialise before and after taking part.

This year we opened the bar and recruited a Bar Manager to oversee the day to day operations. Along with a lean staff team and volunteers the bar is now open 7 days a week. We have begun trialling a limited food menu at the weekends. In the next year we will explore full time opening and expanding our food offer.

In the first financial year the bar has taken £60,716 which is a healthy turnover based on a year with enforced closure due to Covid and one in which the GCA has run the operations directly for the first time.

HR

The GCA is committed to becoming an excellent and effective employer of both paid staff and volunteers. In order to achieve our ambitions for the charity we have successfully recruited the role of Chief Executive Officer for the first time. Charles Tyrer will start work at the end of May 2022. This role will take overall responsibility for operational activity, enabling the Board to act more strategically. In the last year the GCA has employed a FT Bar Manager, bar staff and engaged freelance workers to oversee the day to day running of the centre.

THE GREGSON COMMUNITY ASSOCIATION LTD (REGISTERED NUMBER: 05676887)

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Our Members

Annual membership continues to be affordable at just £15 (waged)/£10 (unwaged). Growing our membership is critical in order to generate interest, community involvement and unrestricted financial support for the charity. In line with our strategic plan, we will develop our membership offer in the coming year.

FINANCIAL REVIEW

The pandemic was challenging for the GCA. Income however was up on the last year at over £123,000 and we are left with a small surplus of just over £2,500.

Restricted funds of £6,665 are held for the installation of a new window in the café. This will be fitted in the next financial year. Unrestricted funds are at £388,258, this includes all our assets including the Gregson Community Centre. Donations and legacies helped us significantly this year representing over £39,000 of income. Our charitable activities which include Highfield Recreation Ground activities, room hire and memberships reached over £23,500 in income.

This financial year does not reflect a usual operating year at the GCA. Following the strategic work the board has done this year and the fact the centre will be staffed in the following financial year we plan for income and expenditure to increase significantly.

We are thankful for the Government Covid 19 Business Support Grant of £10,667 which the charity received this year.

The GCA receives no core funding and without the generous support of our volunteers and donors the GCA would not exist.

Currently the GCA holds no reserves. In the coming year we will develop a reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and legal status

The Memorandum and Articles of Association incorporated on the 16th January 2006 is the key governing document of the GCA. The GCA is a registered charity and company limited by guarantee.

Following completion of the 2020 strategic planning process, the Board established a Governance Advisory Group with existing board members and external advisors. The Board has now adopted the Charity Code of Governance for smaller charities published by the Charity Governance Code Steering Group. The board carried out a 'health check' review of governance against the code of Governance and developed an action plan to support application of the Code of Governance.

After 18 years, I will be stepping down from the Board of Trustees as will our long standing treasurer and other long standing members of the Board. The work of the existing board should not be underestimated and their commitment over the years has been invaluable.

However, this is an exciting opportunity to bring in new ideas, experience and commitment to help the GCA achieve its ambitions and potential in the local community.

We are currently advertising for new Board members. Board members will be selected based upon professional skills to compliment those of existing Board members and elected by members at the AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05676887 (England and Wales)

Registered Charity number
1115084

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2022

Registered office

33 Moorgate
LANCASTER
Lancashire
LA1 3PY

Trustees

Mr J P Reay
Ms K M Bevington
Ms A Rooke (resigned 3.11.21)
Mr L D Parkinson
Miss C M Duff
Ms L Heitzman (resigned 24.5.21)
Mr J D Murphy
Mr M R Sumsion
Mr W J Pye
Ms H M Jackson (appointed 11.5.22)

Company Secretary

Ms K M Bevington

Independent Examiner

Taylor, Robertson & Willett Ltd
95 King Street
Lancaster
Lancashire
LA1 1RH

Solicitors

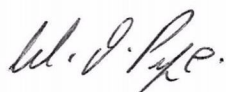
Holden and Wilson, Castle Hill, Lancaster

ACKNOWLEDGEMENTS

As this is my final year as the GCA Chair and on the Board, I would like to take this opportunity to thank the hundreds of volunteers, the members and donors of the GCA as well as the driven and dedicated GCA Board for all of their hard work. It is because of your dedication that the Gregson Community & Arts Centre survived the pandemic. It is because this charity is so vital in Lancaster that so many people rallied together to ensure a bright future for it. Keep going - you will always be needed.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 September 2022 and signed on its behalf by:



Mr W J Pye - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GREGSON COMMUNITY ASSOCIATION LTD**

Independent examiner's report to the trustees of The Gregson Community Association Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr N M Slater
FCCA
Taylor, Robertson & Willett Ltd
95 King Street
Lancaster
Lancashire
LA1 1RH

29 September 2022

THE GREGSON COMMUNITY ASSOCIATION LTD

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		39,714	-	39,714	82,769
Charitable activities					
Highfield Recreation Project		5,252	-	5,252	2,621
Room hire		17,380	-	17,380	-
Subscriptions		887	-	887	-
Other trading activities	2	60,716	-	60,716	1,407
Investment income	3	24	-	24	3
Total		123,973	-	123,973	86,800
EXPENDITURE ON					
Raising funds		77,346	-	77,346	5,150
Charitable activities					
Highfield Recreation Project		3,796	-	3,796	10,677
Premises costs		14,845	-	14,845	13,420
Lend a Hand Project		-	-	-	1,682
Other		25,460	-	25,460	23,570
Total		121,447	-	121,447	54,499
NET INCOME		2,526	-	2,526	32,301
Transfers between funds	16	(4,079)	4,079	-	-
Net movement in funds		(1,553)	4,079	2,526	32,301
RECONCILIATION OF FUNDS					
Total funds brought forward		389,811	2,586	392,397	360,096
TOTAL FUNDS CARRIED FORWARD		388,258	6,665	394,923	392,397

The notes form part of these financial statements

THE GREGSON COMMUNITY ASSOCIATION LTD (REGISTERED NUMBER: 05676887)

BALANCE SHEET
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	8	35,175	-	35,175	41,475
Tangible assets	9	338,615	-	338,615	345,745
		<u>373,790</u>	<u>-</u>	<u>373,790</u>	<u>387,220</u>
CURRENT ASSETS					
Stocks	10	5,000	-	5,000	-
Debtors	11	5,093	-	5,093	1,101
Cash at bank and in hand		75,558	6,665	82,223	68,458
		<u>85,651</u>	<u>6,665</u>	<u>92,316</u>	<u>69,559</u>
CREDITORS					
Amounts falling due within one year	12	(27,895)	-	(27,895)	(12,223)
		<u>57,756</u>	<u>6,665</u>	<u>64,421</u>	<u>57,336</u>
NET CURRENT ASSETS					
		<u>57,756</u>	<u>6,665</u>	<u>64,421</u>	<u>57,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>431,546</u>	<u>6,665</u>	<u>438,211</u>	<u>444,556</u>
CREDITORS					
Amounts falling due after more than one year	13	(43,288)	-	(43,288)	(52,159)
		<u>388,258</u>	<u>6,665</u>	<u>394,923</u>	<u>392,397</u>
NET ASSETS					
		<u>388,258</u>	<u>6,665</u>	<u>394,923</u>	<u>392,397</u>
FUNDS	16				
Unrestricted funds				388,258	389,811
Restricted funds				6,665	2,586
TOTAL FUNDS				<u>394,923</u>	<u>392,397</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

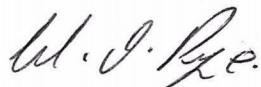
The notes form part of these financial statements

BALANCE SHEET - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'W. J. Pye'.

Mr W J Pye - Trustee

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs are allocated between types of resources expended on the basis of estimates made by the trustees.

Administration expenditure includes all expenditure not directly related to direct charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or administrative, and the trustees have applied what they consider to be reasonable judgements in apportioning such costs.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Subscriptions	-	1,407
Bar income	60,716	-
	60,716	1,407

3. INVESTMENT INCOME

	2022	2021
	£	£
Bank deposit interest	24	3

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	10,948	10,387
Goodwill amortisation	6,300	6,300

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Bar staff	5	-

No employees received emoluments in excess of £60,000.

THE GREGSON COMMUNITY ASSOCIATION LTD**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2022**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	58,895	23,874	82,769
Charitable activities			
Highfield Recreation Project	2,621	-	2,621
Other trading activities	1,407	-	1,407
Investment income	3	-	3
Total	<u>62,926</u>	<u>23,874</u>	<u>86,800</u>
 EXPENDITURE ON			
Raising funds	2,623	2,527	5,150
Charitable activities			
Highfield Recreation Project	2,673	8,004	10,677
Premises costs	5,475	7,945	13,420
Lend a Hand Project	572	1,110	1,682
Other	22,561	1,009	23,570
Total	<u>33,904</u>	<u>20,595</u>	<u>54,499</u>
 NET INCOME	29,022	3,279	32,301
Transfers between funds	2,358	(2,358)	-
Net movement in funds	31,380	921	32,301
 RECONCILIATION OF FUNDS			
Total funds brought forward	358,431	1,665	360,096
 TOTAL FUNDS CARRIED FORWARD	<u><u>389,811</u></u>	<u><u>2,586</u></u>	<u><u>392,397</u></u>

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

8. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021 and 31 March 2022	<u>63,000</u>
AMORTISATION	
At 1 April 2021	<u>21,525</u>
Charge for year	<u>6,300</u>
At 31 March 2022	<u>27,825</u>
NET BOOK VALUE	
At 31 March 2022	<u>35,175</u>
At 31 March 2021	<u>41,475</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2021	402,133	51,367	453,500
Additions	-	3,818	3,818
At 31 March 2022	<u>402,133</u>	<u>55,185</u>	<u>457,318</u>
DEPRECIATION			
At 1 April 2021	62,577	45,178	107,755
Charge for year	8,042	2,906	10,948
At 31 March 2022	<u>70,619</u>	<u>48,084</u>	<u>118,703</u>
NET BOOK VALUE			
At 31 March 2022	<u>331,514</u>	<u>7,101</u>	<u>338,615</u>
At 31 March 2021	<u>339,556</u>	<u>6,189</u>	<u>345,745</u>

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

10. STOCKS

	2022	2021
	£	£
Stocks	<u>5,000</u>	<u>-</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	2,108	-
VAT	-	1,101
Prepayments	<u>2,985</u>	<u>-</u>
	<u>5,093</u>	<u>1,101</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 14)	11,822	11,022
Trade creditors	3,070	-
Social security and other taxes	742	-
VAT	2,365	-
Accrued expenses	<u>9,896</u>	<u>1,201</u>
	<u>27,895</u>	<u>12,223</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 14)	<u>43,288</u>	<u>52,159</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>11,822</u>	<u>11,022</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>11,822</u>	<u>11,822</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>31,466</u>	<u>40,337</u>

THE GREGSON COMMUNITY ASSOCIATION LTD**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2022**15. SECURED DEBTS**

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>55,110</u>	<u>63,181</u>

The loan is secured by a legal mortgage charge on 33 and 35 Moorgate, Lancaster

16. MOVEMENT IN FUNDS

	Restricted		Unrestricted	
	Projects & Programmes Fund	Window Fund	General Fund	Total Funds
Donations & Legacies				
Crowdfunder			22,479	22,479
Carlsberg			2,500	2,500
LCC Covid Funding			10,667	10,667
Other Donations			4,068	4,068
			39,714	39,714
Income from Charitable Activities				
Highfield Road Project			5,252	5,252
Room Hire			17,380	17,380
Subscriptions			887	887
Other Trading Activities			60,716	60,716
Investment Income			24	24
Total Income			123,973	123,973
Expenditure				
			121,447	121,447
Net Movement Before Transfers				
	-	-	2,526	2,526
Transfers Between Funds				
	(921)	5,000	(4,079)	-
Fund balance Brought Forward	921	1,665	389,811	392,397
Fund Balance Carried Forward	-	6,665	388,258	394,923

Transfers Between Funds represent expenditure of restricted funds in the year and allocations to funds.

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

18. BAR TRADING ACCOUNT

	2022	2021
Bar sales	60,716	-
Bar purchases	28,015	-
Gross profit	32,701	-
Staff costs	27,285	-
Repairs and renewals	2,679	-
Performing rights	358	-
Licences and sundries	557	-
Heat and light	4,599	-
Business rates and water	327	-
Insurance	668	-
Bank charges	1,160	-
	37,633	-
Net profit (loss)	(4,931)	-

THE GREGSON COMMUNITY ASSOCIATION LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	39,714	82,769
Other trading activities		
Subscriptions	-	1,407
Bar income	60,716	-
	60,716	1,407
Investment income		
Bank deposit interest	24	3
Charitable activities		
Highfield Recreation Project	5,252	2,621
Subscriptions	887	-
Room hire	17,380	-
	23,519	2,621
Total incoming resources	123,973	86,800
EXPENDITURE		
Raising donations and legacies		
Insurance	-	231
Fundraising and events	2,837	2,539
Support & coordinators	8,861	2,380
	11,698	5,150
Other trading activities		
Bar expenses	65,648	-
Charitable activities		
Highfield Recreation Project	3,796	2,673
Lend a hand project	-	1,682
Rates	101	-
Water	228	1,883
Repairs & renewals	8,691	8,333
Insurance	1,346	1,374
Heat & light	4,479	1,830
Highfield floodlights	-	8,004
	18,641	25,779

This page does not form part of the statutory financial statements

THE GREGSON COMMUNITY ASSOCIATION LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022

	2022 £	2021 £
Charitable activities		
Other		
Interest payable	2,990	3,603
Support costs		
Management		
Telephone & internet	1,527	667
Postage and stationery	378	909
Sundries	210	-
Software licences	364	-
	2,479	1,576
Finance		
Bank charges	493	405
Other		
Amortisation of intangible fixed assets	6,300	6,300
Depreciation of tangible fixed assets	10,948	10,386
	17,248	16,686
Governance costs		
Accountancy and legal fees	2,250	1,300
	2,250	1,300
Total resources expended	121,447	54,499
Net income	2,526	32,301

This page does not form part of the statutory financial statements

GREGSON COMMUNITY ASSOCIATION LTD

England & Wales - Charity number 1115084

Accounts



Surviving, Thriving and Planning for the Future

THE GREGSON COMMUNITY ASSOCIATION LTD

ANNUAL ACCOUNTS AND REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2021

Gregson Community Association Ltd, Registered Address: 33 - 35 Moor Gate, Lancaster LA1 3PY

Registered Charity Number: 1115084 Company Number: 05676887 (England and Wales)

Contents of the Financial Statements

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Statement of Financial Activities	10
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Notes to the Financial Statements	13 to 19
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1 Statement From Our Chair Of Trustees

Having been a trustee of the Gregson Community Association (GCA) for nearly 17 years now I have seen many periods of change at the Gregson Centre. Some of these periods have been difficult and challenging. None of them more so than the last fifteen months. This said, the GCA now has control of the Gregson Centre and we have taken the decision to run it directly for and on behalf of the community it serves. Preparing the ground to do this has meant a lot of hard work by a lot of people and we will be eternally grateful for the support that we have had in our endeavours. Members of the GCA and others have been overwhelmingly generous with their time, their money and with their words of encouragement for what we are trying to achieve. We cannot help but be excited about what the future holds for our beloved Gregson and about all that the Board of Trustees and the community can achieve together going forward. Some of that is laid out in this document and as we emerge from this period of difficulty we look forward to helping and facilitating our community to create the community centre that it wants and that it needs.

Billy Pye – May 2021

2 Introduction

The Covid-19 pandemic and subsequent restrictions due to public health concerns in the 2020–21 period have profoundly affected the Charity and its work. Whilst this year has been difficult for many and has seen tragedy for others it has at the same time allowed the GCA to reflect carefully about how the Gregson could be run most effectively in the future. On the 20th March, 2020 the Centre's doors were closed to the public. The Gregson staff were subsequently furloughed. The financial impact of this temporary closure meant that by August 2020 the managing agents Gregson Arts and Community Centre Limited were no longer able to continue trading and they informed the GCA that they would be filing for insolvency. At the end of August 2020 responsibility for running the Gregson was formally handed to the Charity. Rather than appoint another management company the GCA Board decided that the Charity itself should run the Gregson directly in the future. The 2020-21 period has been both challenging and rewarding. It has required an extraordinary amount of work from the trustees and the many volunteers who have come forward with offers of support.

The Charity has focussed on six areas of development which are set out in detail in Section 3 below: These are:

- renovating and re-decorating the building,
- planning a crowd-funding campaign and associated fundraising activities
- developing and delivering the Charity's response to the impact of the pandemic through our 'Lend- a Hand' project and community arts activities
- planning for re-opening
- board development
- developing a new vision and longer-term strategic plan for the Charity.

2.1 Our 2021 Vision and Values

Out of this process the Board has developed a strong vision to be a fantastic, thriving community centre which is:

- Warm, welcoming and inclusive
- A meeting point – of people, ages, ideas and cultures

Gregson Community Association Ltd, Registered Address: 33 - 35 Moor Gate, Lancaster LA1 3PY

Registered Charity Number: 1115084 Company Number: 05676887 (England and Wales)

- A place to eat, drink, dance and celebrate
- A space to dream, to inspire, to make things happen
- Ethical and environmentally aware
- Connected across Lancaster and beyond
- A force for change and a force for good

This vision is underpinned by the following values

- We challenge oppression and prejudice, and promote diversity
- We are friendly and make everyone feel welcome and supported
- We are creative and find new ways of making voluntary and community action effective
- We are dynamic and work with purpose to get things done and to achieve lasting impact
- We are community focussed and locally relevant
- We are environmentally conscious
- We are inclusive and accessible
- We support local emerging artistic talent and the development of the Lancaster region's creative ecology

3 ACHIEVEMENT AND PERFORMANCE

Our main achievements are set out in detail here

3.1 Renovating and re-decorating the building.

The closure of the building due to the pandemic provided the opportunity to carry out much needed repairs and extensive renovation work to the building. This has been made possible through thousands of hours of labour. Most of this has been carried out voluntarily and by local contractors carrying out specialist repairs at competitive and at times reduced rates as part of their commitment to the Gregson. The work includes:

- Redecoration throughout the building
- Sanding and refinishing the Main Hall dance floor
- Plastering, flooring and redecorating of an unused office space on the top floor
- Repairs to external walls solving a longstanding problem with water ingress in the main hall.
- Repairs to a roof at the back of the building which has been a source of damp in the building for years
- Electrical repairs throughout the building
- Improvements to the Kitchen ventilation system
- Refurbishment of the bar and cellar.

Our priority going forward is to raise funds for re-roofing the main part of the Centre and for the replacement of the windows to the front of the building.

3.2 Developing and delivering the charities response to the impact of the pandemic 'Lend-a-Hand' project and community arts activities

Lend a Hand

The 'Lend a Hand' project began in April 2020 with the collection and distribution of weekly food parcels to local people and families in need. Our catchment area included Bulk Ward, which is in the

Gregson Community Association Ltd, Registered Address: 33 - 35 Moor Gate, Lancaster LA1 3PY

Registered Charity Number: 1115084 Company Number: 05676887 (England and Wales)

top 20% of deprived areas in the country and where existing support agencies are under extreme pressure. At the outset, we worked in partnership with Ridge Community Centre, on the nearby Ridge Estate. This complemented their Fairshare Food redistribution project as they were running out of food each week in early 2020. This then transitioned into reaching people who were not accessing the support available at the Ridge Community Centre. Food, baby care items, toiletries and cleaning products were sourced from weekly local donations. The project was promoted via our members newsletter, social media and leafleting in Bulk, Freehold, Ridge, Newton and Moorlands. Donations were dropped off at the Gregson Centre and the Corner Shop on Ullswater Road weekly. These were then distributed to the door of people in need who had contacted us. Our service has been completely confidential and discrete. We have provided essentials to between 10 and 15 families per week throughout the period from April 2020 and the end of May 2021 when the project will come to an end. Funding from Lancashire Community Foundation meant that we were able to purchase and distribute school uniforms to 25 local families through work with Ridge Secondary School and Castle View Primary School. At Christmas we distributed food vouchers and festive hampers to the 'Lend A Hand' parcel recipients.

Glow up Gregson

Due to the pandemic the popular annual community events organised and run by the Gregson Festival Group were not possible. In response to this loss we developed 'Glow up Gregson' which was a community window display at the Gregson Centre on the theme of Fireworks and which was displayed in November 2020. This project, coordinated by a local creative artist Steven Hodges, brought people together to decorate the windows of the centre by creating window panels on the theme of fireworks. This was a real highlight in the local calendar and a welcome chance to participate safely. Forty art panels made by local children and young people and were displayed in the front and side windows of the Gregson Centre. Three prizes were given out and all participants got a homemade toffee apple.

Improvements to Highfield

An award from the Sport England Return to Play fund purchased movable flood lighting allowing extended use of the tennis courts and other facilities in the evening.

3.3 Planning for re-opening

While the Centre has been closed, Board members supported by volunteers and a freelance coordinator have been working hard planning for the re-opening of the building. This has required an extraordinary amount of work and learning for the Board. Small working groups were tasked with researching and addressing the necessary operational matters including licencing, health and safety, policy and procedures, opening a trade account with the brewery etc. This is a process which is ongoing at the time of writing.

3.4 Board Development

In March/April 2020 the Board meetings moved to on line meetings via Zoom and Google Meet. Charitable funding made it possible to develop a guide to using the Google platform and to follow up support from a Volunteer Coordinator. However, The transition to on line working, the increased number of meetings and responsibilities combined with changes in personal circumstances meant that several longstanding trustees left the board during this period. These were the then Chair Paul Batchelor, who stood down from the chair on 25 June 2020 and who then resigned from the Board later in the year. Other resignations during the year were, Lyndsey Robertson, Helen Jones, Danielle Jones, John Euers and Michael Pickthall.

In April 2020, Billy Pye, a former chair, was reappointed to the Board and then was elected as chair in June when Paul Batchelor stood down. Claire Duff stood down from the role of secretary and Katherine Bevington, a former secretary was elected to take her place. Claire was subsequently appointed to the Board. Also, during the year, the Board appointed two new members who bring significant skills to the Board: Joe Sumsion and Jamie Murphy

3.5 Developing a new vision and longer-term strategic plan for the charity.

In November 2020 the trustees began a strategic planning process, supported by a team of voluntary specialist advisers. This process has had a galvanizing effect on the charity and will result in the creation of a four years strategic plan by July 2021. Progress made in 2020-21 is summarized in a document entitled [Ambitions and Priorities for the Next Four Years](#).

4 VOLUNTEERS

Historically, the charity has been principally supported by highly experienced and dedicated volunteer Board members as well as a number of volunteers who support the organisation more generally. The GCA is keen to develop new and additional volunteers who can offer support to the organisation on both specific projects and more generally as and when needed. During the 2020-21 period, in addition to the Board, a large number of individuals came forward as volunteers to help support charitable projects, building repairs and strategic organisational development as members of strategic planning groups on human resources, finance, arts and wellbeing, bar development, governance and communications. Our survival in this challenging year would not have been possible without this support. In recognition of this, and in order to underpin future good practice we have developed a number of policies to underpin our volunteering and a volunteer agreement.

5 OUR MEMBERS

Annual membership continues to be voluntary and affordable (£15/£10) . Growing our membership has been important to our survival this year. In the 20-2021 period, we have increased our membership to 219. Keeping our members informed of the situation as it developed during the public health crisis has been important. We established an interim Gregson Community Association Facebook page and distributed regular newsletters via our mailing list.

6 OUR IMPACT AND VALUE

Historically the Gregson Community Association has contributed to the public benefit in carrying out its activities, in order to achieve its charitable objectives in a range of different ways through:

- Providing affordable and accessible community space for organisations who share the GCA's values as laid out in the Charity's aims and objects.
- Overseeing and administering financial support for the Highfield Group which manages a local sports facility, that continues to benefit the community. Its tennis court facilities, bowling greens and multi-use games areas are well used by local people and schools.
- Supporting the Friends of Miss Whalley's Field Group. This group is committed to the protection and enhancement of this important local green space for the benefit of the local community.
- Supporting the Gregson Festival Group in delivering community festivals and opportunities for participation in local events and activities.

In 2020-21 we have renewed our commitment to realising our values through community activity . This is reflected in the achievements set out above and in our 'ambitions document'

7 Statutory Information

The trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021.

The trustees have adopted the provisions of Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

In August 2020 the Board formally ended the GCA's partnership with Gregson Arts & Community Centre Ltd (GACCL) who were, until this point, contracted to manage the day-to-day operation of the Gregson Centre in accordance with the aims of the Charity under a 10-year Management Agreement.

7.1 GCA Aims

The Gregson Community Association (GCA) was established in the 1980s. It owns and supervises the operation of the Gregson Community Arts Centre in Lancaster, Lancashire. This historic building contains two halls, a small cinema and a café/bar. It is fitted with an accessible lift to the upper floors. Its aims are:

"To promote and encourage discussion and participation in arts and community events, issues, activities and groups in order to improve the quality of life for the whole community. To excite, engage, stimulate and fulfil."

7.2 GCA Objectives

A summary of the Objects and Aims of the Charity are set out in the constitution as follows:

- (a) To promote the benefits of the inhabitants of the "Bulk Ward", without distinction of race, gender or sexuality, or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of the social welfare for recreation and leisure time occupation with the object of improving conditions of life and the said inhabitants.
- (b) To establish and secure for the future a community centre (hereinafter called the centre) and to maintain and manage the centre or arrange for its maintenance and management by appointing agents such as a Centre Manager for activities promoted by the Association in furtherance of the above objectives.

7.3 Statement

The Board of Trustees are satisfied that the Charity's affairs and resources have been managed in accordance with its aims and purpose and, at their meetings during the year, made clear decisions about what needed to be achieved in accordance with these aims and purpose.

7.4 Structure, Governance And Management

The Gregson Community Association Ltd (GCA) owns and supervises goings on at the Gregson Centre, an Arts & Community Centre within the Freehold area of Lancaster. It was formed in 1983 and became a registered company limited by guarantee in November 2007. The Board of Directors controls the overall strategic direction of the organisation and ensures regulatory and legal compliance. Directors are unpaid volunteers. Board members are recruited for the balance of skills and commitment that they can bring to the organisation. These are: business planning and entrepreneurial skills, HR,

marketing, finance, legal and governance. The Board meets monthly and additional meetings are scheduled if circumstances require this

Board members are selected based upon professional skills to complement those of existing Board members. Induction involves meetings with the Officers, receiving copies of policies, accounts and attending Board meetings prior to appointment

7.5 Our Financial Picture 2020- 21

Due to the closure of the Gregson Centre in March 2020 our managing agents declared that they were unable to pay the management fees. This removed our principal source of income. The Charity has been actively fundraising throughout 2020-21. Fundraising has focussed on two areas: delivering charitable activity to support people in need in our communities and improving the building. We also received donations and statutory business relief support. The total income for the year was £86,800 comprising restricted funds of £23,874 and £62,926 in unrestricted funds. The following amounts were amongst those raised:

National Lottery Covid Response	£10,000
Morecambe Bay Foundation Urgent Response Fund	£1000
Community Foundation Lancashire	£5000
Sport England"Return to Play"	£8004
Oak Foundation	£19,250
Donations	£18,642

In addition to this we received £21,003 in Business Support Grants from Lancaster City Council.

At year end, our accounts look very healthy and during the year we have raised more than we have spent. However, we will use the money we have raised over expenditure and the money we have raised from our crowd funding campaign to restart the Gregson Centre business. We will need to employ staff in the very near future to run the bar, catering and the premises for us. The money that we have raised and the generous donations we have received will give us a solid foundation on which to build going forward.

7.6 Key Management Remuneration

No remuneration is paid to any trustee for their services as a trustee, nor did any trustee have a material interest in any of the charity's contracts during the year.

7.7 Statement Of Trustees Responsibilities

The trustees (who are also the directors of The Gregson Community Association Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources

Gregson Community Association Ltd, Registered Address: 33 - 35 Moor Gate, Lancaster LA1 3PY

Registered Charity Number: 1115084 Company Number: 05676887 (England and Wales)

and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP; make judgements and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

7.8 Public Benefit

In setting policy, the Board gives consideration to the guidance issued by the Charities Commission regarding the provision of public benefit.

7.9 Reference and Administrative Details

Registered Company number 05676887 (England and Wales)

Registered Charity number 1115084

Registered office 33 Moorgate LANCASTER Lancashire LA1 3PY

7.10 Trustees

Board members are selected based upon professional skills to complement those of existing Board members. Induction involves meetings with the Officers, receiving copies of policies, accounts and attending Board meetings prior to appointment. The Board of Trustees has 9 members as of 31st March 2021. These are:

- Billy Pye - Chair (since March 2020 replacing Paul Batchelor)
- Alison Rooke – Vice Chair
- Katherine Bevington Secretary (since June 2020 when she replaced Claire Duff)
- Jez Reay - Treasurer
- Claire Duff
- Lynda Heitzman
- Lewis Parkinson
- Jamie Murphy (Since October 2020)
- Joe Sumsion (Since October 2020)

Company Secretary Ms K M Bevington

Independent examiner Taylor, Robertson & Willett Ltd 95 King Street Lancaster Lancashire LA1 1RH

Solicitors Holden and Wilson, Castle Hill, Lancaster

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 21st January 2021 and signed on its behalf by:

Mr W J Pye - Chairperson

Gregson Community Association Ltd, Registered Address: 33 - 35 Moor Gate, Lancaster LA1 3PY

Registered Charity Number: 1115084 Company Number: 05676887 (England and Wales)

- Equal Opportunities. The Charity is committed to equal opportunities at all levels and has a Single Equality and Diversity Policy Statement and Action Plan which supports the promotion of equal opportunities.

8 ACKNOWLEDGEMENTS

We would like to thank all of the organisations and individuals who have donations and contributed to the crowdfunder and everyone who gave their time and support in the last year and the following organisations: The National Lottery Covid Response Fund, Morecambe Bay Foundation Urgent Response Fund, Community Foundation Lancashire, Business Boost Lancashire, Lancaster CVS.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GREGSON COMMUNITY ASSOCIATION LTD**

Independent examiner's report to the trustees of The Gregson Community Association Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr N M Slater
FCCA
Taylor, Robertson & Willett Ltd
95 King Street
Lancaster
Lancashire
LA1 1RH

Date:

THE GREGSON COMMUNITY ASSOCIATION LTD**STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Grants, donations and legacies		58,895	23,874	82,769	27,015
Charitable activities					
Highfield Recreation Project		2,621	-	2,621	2,960
Other trading activities	2	1,407	-	1,407	11,556
Investment income	3	3	-	3	28
Total		62,926	23,874	86,800	41,559
EXPENDITURE ON					
Raising funds		2,623	2,527	5,150	3,352
Charitable activities					
Highfield Recreation Project		2,673	8,004	10,677	8,237
Premises Costs		5,475	7,945	13,420	3,856
Lend a Hand Project		572	1,110	1,682	-
Other		22,561	1,009	23,570	20,936
Total		33,904	20,595	54,499	36,381
NET INCOME		29,022	3,279	32,301	5,178
Transfers between funds	14	2,358	(2,358)	-	-
Net movement in funds		31,380	921	32,301	5,178
RECONCILIATION OF FUNDS					
Total funds brought forward		358,431	1,665	360,096	354,918
TOTAL FUNDS CARRIED FORWARD		389,811	2,586	392,397	360,096

THE GREGSON COMMUNITY ASSOCIATION LTD**BALANCE SHEET****31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Intangible assets	7	41,475	-	41,475	47,775
Tangible assets	8	<u>345,745</u>	<u>-</u>	<u>345,745</u>	<u>349,338</u>
		387,220	-	387,220	397,113
CURRENT ASSETS					
Debtors	9	1,101	-	1,101	5,829
Cash at bank and in hand		<u>65,872</u>	<u>2,586</u>	<u>68,458</u>	<u>22,987</u>
		66,973	2,586	69,559	28,816
CREDITORS					
Amounts falling due within one year	10	<u>(12,223)</u>	<u>-</u>	<u>(12,223)</u>	<u>(12,255)</u>
NET CURRENT ASSETS		<u>54,750</u>	<u>2,586</u>	<u>57,336</u>	<u>16,561</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		441,970	2,586	444,556	413,674
CREDITORS					
Amounts falling due after more than one year	11	<u>(52,159)</u>	<u>-</u>	<u>(52,159)</u>	<u>(53,578)</u>
NET ASSETS		<u>389,811</u>	<u>2,586</u>	<u>392,397</u>	<u>360,096</u>
FUNDS	14				
Unrestricted funds				389,811	358,431
Restricted funds				<u>2,586</u>	<u>1,665</u>
TOTAL FUNDS				<u>392,397</u>	<u>360,096</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE GREGSON COMMUNITY ASSOCIATION LTD

BALANCE SHEET - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr W J Pye - Trustee

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs are allocated between types of resources expended on the basis of estimates made by the trustees.

Administration expenditure includes all expenditure not directly related to direct charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or administrative, and the trustees have applied what they consider to be reasonable judgements in apportioning such costs.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- at variable rates on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Subscriptions	1,407	1,406
Management Fees	-	10,150
	<u>1,407</u>	<u>11,556</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Bank deposit interest	<u>3</u>	<u>28</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	10,387	8,965
Goodwill amortisation	<u>6,300</u>	<u>6,300</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Grants, donations and legacies	1,152	25,863	27,015
Charitable activities			
Highfield Recreation Project	2,960	-	2,960
Other trading activities	11,556	-	11,556
Investment income	<u>28</u>	<u>-</u>	<u>28</u>
Total	15,696	25,863	41,559
EXPENDITURE ON			
Raising funds	3,352	-	3,352

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Highfield Recreation Project	5,411	2,826	8,237
Premises costs	3,856	-	3,856
Other	<u>20,936</u>	<u>-</u>	<u>20,936</u>
Total	<u>33,555</u>	<u>2,826</u>	<u>36,381</u>
NET INCOME/(EXPENDITURE)	(17,859)	23,037	5,178
Transfers between funds	<u>24,467</u>	<u>(24,467)</u>	<u>-</u>
Net movement in funds	6,608	(1,430)	5,178
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>351,823</u>	<u>3,095</u>	<u>354,918</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>358,431</u></u>	<u><u>1,665</u></u>	<u><u>360,096</u></u>

7. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2020 and 31 March 2021	<u>63,000</u>
AMORTISATION	
At 1 April 2020	<u>15,225</u>
Charge for year	<u>6,300</u>
At 31 March 2021	<u>21,525</u>
NET BOOK VALUE	
At 31 March 2021	<u><u>41,475</u></u>
At 31 March 2020	<u><u>47,775</u></u>

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2020	399,213	47,493	446,706
Additions	<u>2,920</u>	<u>3,874</u>	<u>6,794</u>
At 31 March 2021	<u>402,133</u>	<u>51,367</u>	<u>453,500</u>
DEPRECIATION			
At 1 April 2020	54,535	42,833	97,368
Charge for year	<u>8,042</u>	<u>2,345</u>	<u>10,387</u>
At 31 March 2021	<u>62,577</u>	<u>45,178</u>	<u>107,755</u>
NET BOOK VALUE			
At 31 March 2021	<u>339,556</u>	<u>6,189</u>	<u>345,745</u>
At 31 March 2020	<u>344,678</u>	<u>4,660</u>	<u>349,338</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other Debtors	-	5,720
VAT	<u>1,101</u>	<u>109</u>
	<u>1,101</u>	<u>5,829</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 12)	11,022	10,622
Accrued expenses	<u>1,201</u>	<u>1,633</u>
	<u>12,223</u>	<u>12,255</u>

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 12)	<u>52,159</u>	<u>53,578</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand: Bank loans	<u>11,022</u>	<u>10,622</u>
Amounts falling between one and two years: Bank loans - 1-2 years	<u>11,822</u>	<u>10,622</u>
Amounts falling due between two and five years: Bank loans - 2-5 years	<u>40,337</u>	<u>42,956</u>

13. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>63,181</u>	<u>64,200</u>

The loan is secured by a legal mortgage charge on 33 and 35 Moorgate, Lancaster

THE GREGSON COMMUNITY ASSOCIATION LTD**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2021**14. MOVEMENT IN FUNDS**

	Restricted			Unrestricted	
	Projects & Programmes Fund	Window Fund	Highfield Fund	General Fund	Total Funds
Grants, Donations & Legacies					
Sport England			8,004		8,004
LCC Covid funding				21,003	21,003
Covid Response Fund	1,000				1,000
National Lottery Community Fund	9,870				9,870
Community Foundation for Lancashire	5,000				5,000
Oak Foundation				19,250	19,250
Other Donations				18,642	18,642
	15,870	-	8,004	58,895	82,769
Income from Charitable Activities					
Highfield Recreation Project				2,621	2,621
Other Trading Activities				1,407	1,407
Investment Income				3	3
Total Income	15,870	-	8,004	62,926	86,800
Expenditure					
	12,591	-	8,004	33,904	54,499
Net Movement Before Transfers	3,279	-	-	29,022	32,301
Transfers Between Funds	(2,358)	-	-	2,358	-
Fund balance Brought Forward					
	-	1,665	-	358,431	360,096
Fund Balance Carried Forward					
	921	1,665	-	389,811	392,397

Transfers Between Funds represent expenditure of restricted funds in the year on fixed assets.

THE GREGSON COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

THE GREGSON COMMUNITY ASSOCIATION LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Grants, donations and legacies		
Grants and donations	82,769	27,015
Other trading activities		
Subscriptions	1,407	1,406
Management Fees	-	10,150
	1,407	11,556
Investment income		
Bank deposit interest	3	28
Charitable activities		
Highfield recreation project	2,621	2,960
Total incoming resources	86,800	41,559
EXPENDITURE		
Raising donations and legacies		
Insurance	231	204
Lancashire environmental fund	-	2,415
Fundraising and events	2,539	733
Support & coordinators	2,380	-
	5,150	3,352
Charitable activities		
Highfield recreation project	2,673	8,237
Lend a hand project	1,682	-
Rates	-	776
Water	1,883	816
Repairs & renewals	8,333	-
Insurance	1,374	2,264
Heat & light	1,830	-
Highfield floodlights	8,004	-
	25,779	12,093
Other		
Interest payable	3,603	4,036

THE GREGSON COMMUNITY ASSOCIATION LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021

	2021 £	2020 £
Support costs		
Management		
Telephone & internet	667	-
Postage and stationery	<u>909</u>	<u>-</u>
	1,576	-
Finance		
Bank charges	405	335
Other		
Amortisation of intangible fixed assets	6,300	6,300
Depreciation of tangible fixed assets	<u>10,386</u>	<u>8,965</u>
	16,686	15,265
Governance costs		
Accountancy and legal fees	<u>1,300</u>	<u>1,300</u>
Total resources expended	<u>54,499</u>	<u>36,381</u>
Net income	<u>32,301</u>	<u>5,178</u>