

Charity number: 1115080

Company number: 05456556

Harrow Community Transport
(A company limited by guarantee)

Trustees' report and unaudited financial statements

for the year ended 31 March 2023

Harrow Community Transport
(A company limited by guarantee)

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Harrow Community Transport
(A company limited by guarantee)

Legal and administrative information

Charity number 1115080

Company registration number 05456556

Registered office The Lodge
64 Pinner Road
Harrow
Middlesex
HA1 4HZ

Trustees	Gladys Janes	
	Louise Bennett	Resigned 10/05/2023
	Gerard Devine	Chair
	Lesley Spence	
	Zeba Arif	
	Shailesh Patel	Appointed 20/01/2023
	John Quinn	
	Georgia Weston	Appointed 20/01/2023, Resigned 04/06/2023

Accountants Hamilton-Eddy & Co.
Chartered Accountant
39 Tamworth Road
Croydon
Surrey
CR0 1XU

Bankers Santander
Business Banking Centre
301 St Vincent Street
Glasgow
G2 5NT

Harrow Community Transport

(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)

for the year ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023. The trustees, who are also directors of Harrow Community Transport for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 19 May 2005 (as amended by special resolution dated 25 May 2006) and registered as a charity.

The Trustees, who also are the Management Committee and Directors of Harrow Community Transport [HCT] for the purposes of company law and who served during the year up to the date of this report are shown on page 1 of this report. The Trustees meet regularly (usually 6 times per year but more frequently if required) to manage the affairs of the company.

The trustees have complied with the duty in the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

Trustees

During the year we were pleased to welcome Georgia Weston and Shailesh Patel as trustees. Both have been volunteer drivers with Harrow CT for several years and are able to offer practical and customer focused expertise in the company's activities, as well as being local residents with detailed knowledge of the Harrow community. Georgia was an independent councillor for four years and has extensive experience of government administration and involvement in disability rights and the Equality Act 2010, whilst before his recent retirement, Shailesh held senior posts in the financial services industry, specialising in information technology systems. Their experience and talents complement those of other board members and is warmly welcomed.

We were sorry to say goodbye to Louise Bennett, who gave six years of valuable service as a trustee and introduced the risk register process which has proved an important management tool. We wish Louise well in her continuing busy activities with other local charities. Georgia also resigned from the board when she became an employee of the company by joining our team of professional drivers, where her skills are much in demand.

Objectives and activities

The Charity's objectives and principal activities are the provision of non-profit community transport services in the London Borough of Harrow and its environs. The services are provided primarily for the use of individuals in specific need who by reason of age, mental or physical disability or poverty are unable to use or have difficulty in using public transport and for use by charitable organisations or for the charitable purposes of other voluntary organisations.

The company operates minibuses (including specially adapted vehicles) for the purposes outlined above and also recruits, trains, certifies and registers volunteer drivers and assistants.

Harrow Community Transport **(A company limited by guarantee)**

Report of the trustees (incorporating the directors' report) **for the year ended 31 March 2023**

Achievements and performance

Governance

The trustees meet bi-monthly to manage the company's affairs. They monitor the company's performance as well as participating in the ongoing activities of Harrow Community Transport (Harrow CT), such as being volunteer drivers, users and promoters of the service and providing feedback on opportunities for the company to improve its performance and develop its activities in the charitable and voluntary sector. As well as ensuring that the company complies with all required policies, the trustees maintain a general overview of the activities of Harrow CT and regularly update a risk register which provides early warning of issues which may affect future performance and require mitigation measures. Trustees are also encouraged to apply their specialist knowledge and skills where appropriate and develop skills in new areas appropriate to their role as trustees, for example through courses such as those run by Voluntary Action Harrow. Trustees receive no payment of money or any other material benefit for their services to the charity. A weekly report on cash flow is produced by the Administrator and circulated to the Chair, Trustees and Operations Director. This also contains forward forecasts and provides a constant indicator of the financial health of the Company. Income/expenditure accounts are monitored bi-monthly by the Trustees, who at the same time are advised on financial performance and recommendations on financial transaction expenditure, including acquisition and disposal of vehicles and IT equipment.

Income and fleet deployment

Financial results show a disappointing deterioration from a surplus of £70,821 in 2021-22 to a deficit of £120,482 in 2022-23. The main cause was a reduction in income from two main sources - Harrow Council Special Educational Needs (SEN) transport, and NHS patient transport. The number of vehicles contracted to Council SEN transport routes has declined sharply since the Covid pandemic, reflecting a change in the balance of requirements from minibuses to taxis. From a peak of ten daily routes in 2019-20, Harrow Council reduced its daily requirement to only two routes for most of 2022-23. Due to reductions in overall funding and a review of its own operations, the Council's commitment to Harrow CT has shrunk to a ten year low.

Although NHS Patient transport had been expanding following the resumption of more normal workload post-Covid, this was suddenly reversed when the NHS North West London Integrated Care Board changed patient transport arrangements for appointments at local hospitals. This prevented GPs from booking Harrow CT for the majority of their home-to-hospital transport, which had been a growing source of income for Harrow CT in recent years. We are in discussion with NHS transport managers to establish a more stable contractual relationship which should reduce future instability of workload and restore some of the lost income. We invested during the year in a second brand new purpose-built minibus which is fully compliant with the latest standards for NHS patient transport. We hope to be able to resume its full deployment, otherwise it will be converted to standard minibus configuration for general use.

Our contract with NHS Royal Free Hospital Foundation Trust for older peoples' transport to Chase Farm and North Middlesex hospitals continued to work well during the year, as did deployment of three vehicles for school transport to independent schools in north and west London.

Income from the voluntary and community sector has improved, though still below pre-Covid levels and hampered by the availability of fewer volunteer drivers with D1 licence qualifications.

Our Wayfarers' Club continued to provide a range of day trips for much of the year, which was much appreciated. It is a popular way of enabling volunteer drivers to utilise vehicles for the benefit of Harrow residents who would otherwise suffer from social isolation and loneliness.

Reduction in fleet size to reflect lower activity levels was achieved by returning some leased vehicles, and selling one of our older owned vehicles, which were surplus to requirements. The inevitable time lag in doing this meant that reduction in revenue happened far more quickly than it was possible to reduce costs. This also applied to staff costs.

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Report of the trustees (incorporating the directors' report)

for the year ended 31 March 2023

Cost management

In addition to fleet downsizing, five staff had to be told their services were no longer required. This was sadly necessary in order to contain costs to ensure that the charity survives. Constant attention to the detail of costs, together with rapid responsiveness to changes in revenue earning opportunities, are being applied to ensure a return to a positive financial result. Economies of scale are being sought through co-operation in administrative and financial functions with other Community Transport organisations and this is likely to increase in future years.

Whilst further downsizing cannot be ruled out if this proves to be necessary to restore our financial position to an acceptable level, we are committed to maintaining and improving the successful Harrow CT model of supporting community activities by earning regular income from contracts in the health and education sectors in Harrow and elsewhere.

Community activities

During the year we continued to operate at least one minibus dedicated to community transport services rather than contract work, to the benefit of organisations and individuals in Harrow who need affordable and accessible transport. Additional vehicles are made available for the use of community groups such as the Scouts, churches and neighbourhood organisations when not engaged on revenue earning work. However our imperative is to return to surplus in order to generate enough funds to meet the demand for accessible transport for individuals and voluntary and charitable organisations in Harrow. In parallel with this, we need to recruit more volunteer drivers to meet the growing demand for trips. Regrettably it has not been possible to resume the Community Car Service which was suspended before the Covid lockdown due to a shortage of drivers (who use their own vehicles to offer lifts to those without access to any other form of transport). We are seeking ways of re-launching this important service whenever it becomes feasible.

Training and the regulatory environment

Operational training is done mainly through MiDAS (Minibus Driver Awareness Scheme), First Aid training and wheelchair handling courses, and we are grateful to Old Oak Training Ltd for the excellent service they provide for our staff. The Fleet Operator Recognition Scheme (FORS) is a voluntary accreditation scheme for fleet operators, which is essential to securing new contracts which are being sought by Harrow CT. Other training has been undertaken for Management CPC (Certificate of Professional Competence), MiDAS Driver Assessor training, various safeguarding courses, and the use of new systems for administrative functions. A training programme for trustees continues to be available, mainly through the facilities offered by Voluntary Action Harrow (VAH). For this and other activities, we are grateful for VAH's help and support.

We encourage volunteers to work in a range of driving and administrative roles in conjunction with professional staff, enabling us to provide our community with the highest possible standards of affordable and accessible transport.

Health and Safety

The company maintains a high level of commitment to health and safety and has measures in place to ensure that its policies are carried out in respect of staff, vehicles, administration and operating procedures.

Service delivery

Excellent service delivery is a key objective of Harrow CT, whose standards of customer service are highly regarded across the transport and health sectors. The responsiveness and flexibility of our small operations team, drivers and passenger assistants ensures that the integrity of day-to-day operations is maintained despite the challenges of worsening traffic congestion and the need for short notice changes in vehicle seating configurations to maximise the flexibility of the fleet.

Staff remuneration

Pay increases were awarded to staff, which recognised the effect of the rate of inflation prevailing during the year. We are now paying the London Living Wage to all staff

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Report of the trustees (incorporating the directors' report)

for the year ended 31 March 2023

Fundraising

We are grateful to Harrow and Pinner Lions for their regular fundraising activities on our behalf, and to Headstone Neighbours for their generous donation following a legacy. Their support helps us to continue our activities, thereby contributing to the health and well being of the isolated, lonely and disabled members of Harrow community.

Future outlook

Widening of our geographical area of operation to include other London boroughs, coupled with continuing rigorous cost control, will create a sustainable level of activity in order to help secure the company's long term future. The trustees' aim is to develop a diversified portfolio of contracts to ensure optimal financial and operational performance. Continuation of the locally based community transport service which the charity delivers will remain our highest priority.

Financial review

Financial review 2022/23

The accounts reflect a disappointing financial performance. Incoming resources decreased by £79.7k (14%) compared with 2021/22, and resources expended increased by £111.2k (23%). This resulted in a reduction to £281.6k in the amount being carried forward to the year 2023/24, compared with last year's figure of £402.1k. Notable changes include increased staff costs due to salary increases (16% in salaries, wages and employer's NIC); vehicle running costs (22%, mainly due to increased repair costs and higher fuel prices); and higher depreciation (74%, due mainly to the acquisition of one new and one second hand vehicle). The increase in professional and legal fees from £1.9k to £13.4k was due mainly to costs associated with work to change the charity's objects to allow a wider sphere of operations. The trustees believe these will be necessary to achieve future financial objectives, given the restrictive financial environment we have experienced in Harrow in recent years, and the changes are expected to come into effect during the 2023/24 financial year.

Finally we would like to thank the Director and staff for all their hard work against a financially challenging background, including some areas of shrinking resources. The outlook for the 2023/24 financial year is uncertain due to the economic downturn and cuts in public expenditure. The route to achieving surplus may prove to be slower than we would like, but we are determined to succeed. A number of community transport organisations have ceased trading in recent years, and we are determined that this will not happen in Harrow.

Statement of trustees' responsibilities

The trustees (who are also directors of Harrow Community Transport for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

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Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2023

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 12 December 2023 and signed on its behalf by

Gerard Devine
Director

Gladys Janes
Director

Harrow Community Transport
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Independent examiner's report to the trustees on the unaudited financial statements of Harrow Community Transport.

I report on the accounts of Harrow Community Transport for the year ended 31 March 2023 set out on pages 2 to 17.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
David Weeden

F.C.A.

Independent examiner

Hamilton-Eddy & Co.
Chartered Accountants
39 Tamworth Road
Croydon
CR0 1XU

Date: 12 December 2023

Harrow Community Transport
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Incoming resources					
Incoming resources from generating funds:					
Donations and grants	4	12,632	-	12,632	33,484
Activities for generating funds	5	453,435	-	453,435	513,054
Investment income	6	104	-	104	6
Other incoming resources	7	5,000	-	5,000	4,333
Total incoming resources		<u>471,171</u>	<u>-</u>	<u>471,171</u>	<u>550,877</u>
Resources expended					
Charitable activities	8	579,359	10,544	589,903	478,939
Governance costs	9	1,750	-	1,750	1,500
Total resources expended		<u>581,109</u>	<u>10,544</u>	<u>591,653</u>	<u>480,439</u>
Net incoming/(outgoing) resources for the year		(109,938)	(10,544)	(120,482)	70,438
Total funds brought forward		<u>331,279</u>	<u>70,821</u>	<u>402,100</u>	<u>331,662</u>
Total funds carried forward		<u>221,341</u>	<u>60,277</u>	<u>281,618</u>	<u>402,100</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 17 form an integral part of these financial statements.

Harrow Community Transport
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Statement of financial position
as at 31 March 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	14		145,453		118,126
Current assets					
Debtors	15	104,413		96,921	
Cash at bank and in hand		67,882		205,962	
		<u>172,295</u>		<u>302,883</u>	
Creditors: amounts falling due within one year	16	(36,130)		(18,909)	
Net current assets			<u>136,165</u>		<u>283,974</u>
Net assets			<u>281,618</u>		<u>402,100</u>
Funds	17				
Restricted income funds			60,277		70,821
Unrestricted income funds			221,341		331,279
Total funds			<u>281,618</u>		<u>402,100</u>

The Statement of financial position continues on the following page.

The notes on pages 11 to 17 form an integral part of these financial statements.

Harrow Community Transport
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Statement of financial position (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 March 2023

In approving these financial statements as trustees of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2023.
- (c) that the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

The financial statements were approved by the board on 12 December 2023 and signed on its behalf by

Gerard Devine
Director

Gladys Janes
Director

Company number: 05456556

The notes on pages 11 to 17 form an integral part of these financial statements.

Harrow Community Transport

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Notes to financial statements

for the year ended 31 March 2023

1. General Information

The company is a private company, limited by guarantee, registered in England. The address of the registered office is The Lodge, 64 Pinner Road, Harrow, Middlesex, HA1 4HZ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

3.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2015) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

3.2. Going concern

There are no material uncertainties about the charity's ability to continue.

3.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

3.4. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Notes to financial statements
for the year ended 31 March 2023

3.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles - new	-	10% straight line
Motor vehicles - 2nd hand	-	20% straight line

3.6. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

4. Donations and grants

	Unrestricted funds £	2023 Total £	2022 Total £
Donations and Legacies	1,880	1,880	20,505
Grants - BSOG	10,752	10,752	12,979
	<u>12,632</u>	<u>12,632</u>	<u>33,484</u>

5. Activities for generating funds

	Unrestricted funds £	2023 Total £	2022 Total £
Group Transport	376,255	376,255	451,754
Driver Service	66,218	66,218	61,160
Membership Subscriptions	336	336	140
Management Recharges	10,626	10,626	-
	<u>453,435</u>	<u>453,435</u>	<u>513,054</u>

6. Investment income

	Unrestricted funds £	2023 Total £	2022 Total £
Bank interest receivable	104	104	6
	<u>104</u>	<u>104</u>	<u>6</u>

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Notes to financial statements
for the year ended 31 March 2023

7. Other incoming resources

	Unrestricted funds £	2023 Total £	2022 Total £
Gain on disposal of tangible fixed assets	-	-	333
Employers Allowance	5,000	5,000	4,000
	<u>5,000</u>	<u>5,000</u>	<u>4,333</u>

8. Costs of charitable activities

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Salaries and Wages	306,497	-	306,497	266,892
Employer's NIC	23,664	-	23,664	17,821
Pension costs	4,978	-	4,978	4,245
Subcontractor	342	-	342	278
Office Rent	10,003	-	10,003	9,121
Computer Expenses	5,366	-	5,366	4,861
Bad Debts	(59)	-	(59)	-
Advertising	24	-	24	1,475
Insurance	2,223	-	2,223	2,135
General Expenses	6,852	-	6,852	1,062
Vehicle Running Costs	163,372	-	163,372	133,611
Repairs & maintenance	74	-	74	-
Travelling Expenses	672	-	672	627
Consultancy Fees	7,599	-	7,599	4,651
Bookkeeping	2,380	-	2,380	2,917
Training	333	-	333	392
Telephone	5,912	-	5,912	5,820
Printing & Stationery	1,846	-	1,846	1,131
Volunteer Support	75	-	75	-
Depreciation	23,312	10,544	33,856	19,449
Subscriptions	536	-	536	547
Professional and Legal fees	13,358	-	13,358	1,904
	<u>579,359</u>	<u>10,544</u>	<u>589,903</u>	<u>478,939</u>

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Notes to financial statements
for the year ended 31 March 2023

9. Governance costs

	Unrestricted funds £	2023 Total £	2022 Total £
Independent Examiner fees	1,750	1,750	1,500
	<u>1,750</u>	<u>1,750</u>	<u>1,500</u>

10. Net (outgoing)/incoming resources for the year

	2023 £	2022 £
Net (outgoing)/incoming resources is stated after charging/(crediting):		
Depreciation and other amounts written off tangible fixed assets	33,856	19,449
Independent Examiner's remuneration	<u>1,750</u>	<u>1,500</u>
and after crediting:		
Profit on disposal of tangible fixed assets	<u>-</u>	<u>333</u>

11. Employees

Employment costs	2023 £	2022 £
Wages and salaries	306,497	293,421
Job Retention Scheme receipts	-	(26,529)
Social security costs	23,664	17,821
Pension costs	<u>4,978</u>	<u>4,245</u>
	<u>335,139</u>	<u>288,958</u>

No employee received emoluments of more than £60,000 (2022 : None).

Number of employees

The average monthly headcount of employees during the year, was as follows:

	2023 Number	2022 Number
Direct charitable work	14	19
Management and administration	<u>3</u>	<u>3</u>
	<u>17</u>	<u>22</u>

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Notes to financial statements
for the year ended 31 March 2023

12. Pension costs

The company operates a defined contribution pension scheme in respect of the employees who need to be included in Auto Enrolment. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2023	2022
	£	£
Pension charge	4,978	4,245

13. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

14. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2022	19,855	182,947	202,802
Additions	300	60,883	61,183
At 31 March 2023	20,155	243,830	263,985
Depreciation			
At 1 April 2022	13,229	71,447	84,676
Charge for the year	1,735	32,121	33,856
At 31 March 2023	14,964	103,568	118,532
Net book values			
At 31 March 2023	5,191	140,262	145,453
At 31 March 2022	6,626	111,500	118,126

15. Debtors

	2023	2022
	£	£
Trade debtors	96,623	84,448
Other debtors	1,516	-
Accrued income	5,601	11,702
Prepayments	673	771
	104,413	96,921

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Notes to financial statements
for the year ended 31 March 2023

16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	20,105	15,612
Other taxes and social security	-	208
Accruals	16,025	3,089
	<u>36,130</u>	<u>18,909</u>

17. Analysis of net assets between funds

	Unrestricted funds	Restricted	Total funds
	£	£	£
Fund balances at 31 March 2023 as represented by:			
Tangible fixed assets	104,155	41,298	145,453
Current assets	153,316	18,979	172,295
Current liabilities	(36,130)	-	(36,130)
	<u>221,341</u>	<u>60,277</u>	<u>281,618</u>

18. Unrestricted funds

	At 1 April 2022	Incoming resources	Outgoing resources	At 31 March 2023
	£	£	£	£
General Fund	331,279	471,171	(581,109)	221,341
	<u>331,279</u>	<u>471,171</u>	<u>(581,109)</u>	<u>221,341</u>

Purposes of unrestricted funds

The General Fund provides for the provision of head office services. Funding grants have been received from the London Borough of Harrow which are supplemented by small surpluses on Transport operations.

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Notes to financial statements
for the year ended 31 March 2023

19. Restricted funds

	At 1 April 2022 £	Incoming resources £	Outgoing resources £	At 31 March 2023 £
Dept for Transport - Greener Bus Fund	70,821	-	(10,544)	60,277
	<u>70,821</u>	<u>-</u>	<u>(10,544)</u>	<u>60,277</u>

Purposes of restricted funds

Dept for Transport - Greener Bus Fund

Government funding to reduce nitrogen oxide emissions and improve air quality.

20. Capital commitments

	2023 £	2022 £
Details of capital commitments at the accounting date are as follows:		
Contracted for but not provided in the financial statements	<u>-</u>	<u>37,011</u>

21. Company limited by guarantee

Harrow Community Transport is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.