

Charity registration number: 1115068

# **Lanivet Parish Sport and Recreational Trust**

(An Unincorporated Charity)

Annual Report and Financial Statements

for the Year Ended 31<sup>st</sup> December 2024



# **Lanivet Parish Sport and Recreational Trust**

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# **Lanivet Parish Sport and Recreational Trust**

## **Reference and Administrative Details**

<b>Charity name</b>	Lanivet Parish Sport and Recreational Trust
<b>Charity registration number</b>	1163534
<b>Principal office</b>	The One for All Lanivet Parish Community Centre Carters Parc Rectory Road Lanivet Cornwall PL30 5HG
<b>Registered office</b>	The One for All Lanivet Parish Community Centre Carters Parc Rectory Road Lanivet Cornwall PL30 5HG
<b>Trustees</b>	Stephen Angwin David Carter Richard Gibbons Michael Hancock Andrew Harris Peter Old (Chairman)
<b>Secretary</b>	Sue Carthew
<b>Treasurer</b>	Julie Angwin
<b>Bankers</b>	Lloyds Bank 14 Molesworth Street Wadebridge PL27 7DE
<b>Independent Examiner</b>	Danny Batten BSc. FCPFA DMS Kingfisher House Truro Road Lanivet Cornwall PL30 5HF



# **Lanivet Parish Sport and Recreational Trust**

## **Trustee Report**

The trustees present their annual report and the financial statements of Lanivet Parish Sport and Recreational Trust for the year ended 31<sup>st</sup> December 2024.

The accounts comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

### **Governance, Structure & Management**

The charity is controlled by its governing document, a deed of trust dated 22<sup>nd</sup> June 2006, and constitutes an unincorporated charity.

The charity is currently run by a Management Committee of 6 Trustees (the minimum number is 3) and 3 other members, who are appointed for 3 years. The Trust meets 12 times a year

The Trustees and members are recruited by way of their wide range of expertise to enhance the decision making of the Trust.

### **Objectives & Activities**

The objects of the Trust are:

To promote for the benefit of Lanivet and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the community at large in the interests of social welfare and with the objects of improving the conditions of life of the said inhabitants

### **Public benefit**

The Trustees are satisfied that the Charity meets the public benefit through their objectives in consideration of the following:

- The Charity operates the One for All Lanivet Parish Community Centre (which commenced operations in April 2018) aimed at delivering the following outcomes.
  - Increased social interaction will result in elderly members of the community being less isolated and their well-being will be improved.
  - Young people will be engaged in the local community and less inclined toward antisocial behaviour and feel empowered to contribute to community life.
  - Local people will tackle local issues and create greater community cohesion and resilience



# **Lanivet Parish Sport and Recreational Trust**

## **Trustee Report**

### **Achievements and Performance**

2024 was a year of consolidation for the Community Centre with no major capital projects. This gave us the opportunity to review the state of the buildings after 6 years of extensive use and to carry out repairs such as repainting the whole building.

The Lanivet Hub continued to grow and increase the number of volunteers. The Hub continues to run as a “warmth bank” to provide affordable food and a warm space during the winter months.

The centre continues to provide vital services to the public including, hearing tests, dementia activities, epilepsy clinics, counselling, pain clinics.

The transport service continued to grow with both vehicles being in constant use, the Minibus carried 885 passengers on 64 trips with 25 member organisations. The electric vehicle delivered 301 prescriptions, 106 medical appointments and 190 other trips and carried a total of 520 passengers in the year.

We continue to operate an emergency grant scheme and working with other agencies in Bodmin and the surrounding area the need for these grants has dramatically increased over the winter period. In 2024 94 grants were given out amounting to £11,990.

The Trust was successful in obtaining grants to the value of £61,577 from Volunteer Cornwall, the Government's Levelling Up and the Cornwall Community Foundation.



# **Lanivet Parish Sport and Recreational Trust**

## **Trustee Report**

### **Financial Review**

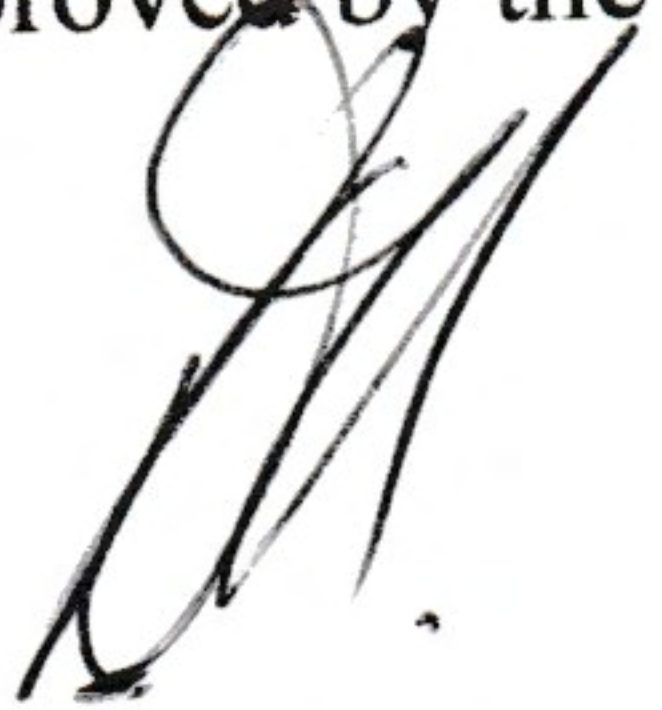
Income for the year of £199,448 (2023 £212,468), represented by a reduction in capital grants offset with the increase in income from the Lanivet Hub.

Expenditure was £225,336 (2023 190,034) with the increase being catering purchases, extra costs of running the community centre, repairs and upkeep to the building and additional depreciation charges.

### **Reserves policy.**

The organisation aims to hold 6 months' worth of minimal running costs of the new facility calculated at £13,000, as an unrestricted reserve. The current value of £159,780 is well above this figure.

Approved by the Board and signed on its behalf by:



Peter Old, Chairman

Date 9 September 2025



## **Independent Examiner's Report to the Trustees of Lanivet Parish Sport and Recreational Trust**

I report on the accounts of the charitable company for the year ended 31<sup>st</sup> December 2024, which are set out on pages 6 to 16.

### **Respective responsibilities of trustees and auditors**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

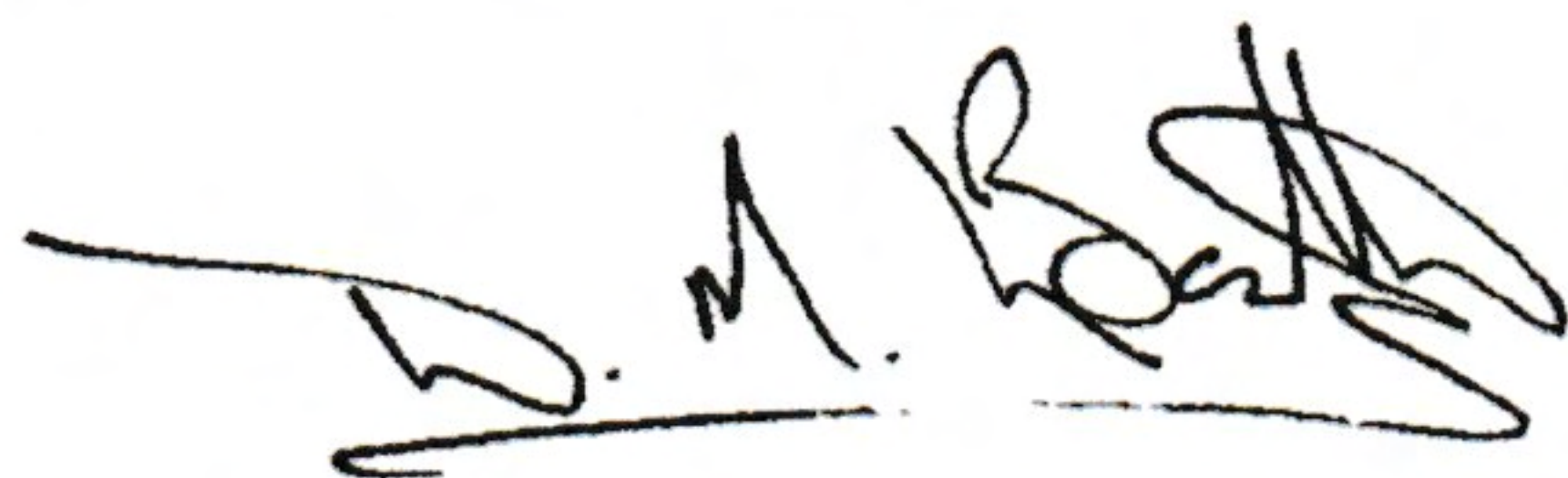
### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



.....  
D. M. Batten BSc. FCPFA DMS  
Kingfisher House, Truro Road,  
Lanivet, Cornwall PL30 5HF

Date: 9 September 2025



# Lanivet Parish Sport and Recreational Trust

## Statement of Financial Activities for the Year Ending 31<sup>st</sup> December 2024

	Note	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
<b>Income</b>					
<b>Income and endowments from:</b>					
Donations and legacies	2.1	1,403	-	1,403	4,029
Charitable activities	2.2	174,884	23,158	198,042	208,436
Investments	2.3	3	-	3	3
<b>Total</b>		<u>176,290</u>	<u>23,158</u>	<u>199,448</u>	<u>212,468</u>
<b>Expenditure</b>					
<b>Expenditure on:</b>					
Charitable activities	3	<u>184,763</u>	<u>40,573</u>	<u>225,336</u>	<u>190,034</u>
<b>Total</b>		<u>184,763</u>	<u>40,573</u>	<u>225,336</u>	<u>190,034</u>
<b>Net movement in funds</b>		(8,473)	(17,415)	(25,888)	22,434
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>168,253</u>	<u>846,528</u>	<u>1,014,781</u>	<u>992,347</u>
<b>Total funds carried forward</b>		<u>159,780</u>	<u>829,113</u>	<u>988,893</u>	<u>1,014,781</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form an integral part of these financial statements.




# Lanivet Parish Sport and Recreational Trust

## Balance Sheet as at 31<sup>st</sup> December 2024

		2024		2023	
	Note	£	£	£	£
<b>Tangible Assets</b>	8		962,741		989,826
<b>Current Assets</b>					
Debtors	10	9,736		10,754	
Cash at bank and in hand		23,255		30,344	
		<u>32,991</u>		<u>41,098</u>	
<b>Creditors: Amounts falling due within one year</b>	11	(6,839)		(16,143)	
<b>Net current assets</b>			26,152		24,955
<b>Net assets</b>			<u>988,893</u>		<u>1,014,781</u>
<b>The funds of the charity:</b>					
<b>Restricted funds</b>	14		829,113		846,528
<b>Unrestricted funds</b>					
Unrestricted income funds		159,780		168,253	
Designated Fund		<u>-</u>		<u>-</u>	
<b>Total unrestricted funds</b>			<u>159,780</u>		<u>168,253</u>
<b>Total charity funds</b>			<u>988,893</u>		<u>1,014,781</u>

Approved by the Trustees on.....9 September 2025

Signed .....

Peter Old, Chairman

The notes on pages 8 to 16 form an integral part of these financial statements



## **Lanivet Parish Sport and Recreational Trust**

### **Notes to the Financial Statements for the Year Ended 31<sup>st</sup> December 2024**

#### **1. Accounting policies**

##### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16<sup>th</sup> July 2014 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose

Further details of each fund are disclosed in note 14.

##### **Income**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate when there is a valid declaration from the donor.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

##### **Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.



## **Lanivet Parish Sport and Recreational Trust**

### **Notes to the Financial Statements for the Year Ended 31<sup>st</sup> December 2024**

..... continued

Costs of raising funds are the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them along with governance costs. Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

#### **Support costs**

Support costs are those incurred directly in support of expenditure on the objects of the charity and include project management.

#### **Fixed assets**

Individual fixed assets costing £250 or more are initially recorded at cost

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land & Buildings	2% straight line
Plant and machinery	15% straight line
Motor Vehicles	20% straight line
Office Equipment	25% straight line

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



## **Lanivet Parish Sport and Recreational Trust**

### **Notes to the Financial Statements for the Year Ended 31<sup>st</sup> December 2024**

..... continued

#### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Financial instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

#### **Operating leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight-line basis over the lease term.

## **2. Income**

### **2.1. Donations and Legacies**

	<b>Unrestricted funds</b>	<b>Restricted income funds</b>	<b>Total funds</b>	<b>Prior year funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Appeals and Donations	1,403	-	1,403	4,029
Gift Aid Tax Reclaimed	-	-	-	-
	<u>1,403</u>	<u>-</u>	<u>1,403</u>	<u>4,029</u>



## Lanivet Parish Sport and Recreational Trust

### Notes to the Financial Statements for the Year Ended 31<sup>st</sup> December 2024

#### 2.2. Charitable Activities

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
<b>Grants</b>				
Volunteer Cornwall	18,000	-	18,000	21,500
Levelling Up Fund	-	23,158	23,158	22,873
Cornwall Community Foundation	16,000	-	16,000	15,000
Awards for All	-	-	-	9,600
Active Cornwall	-	-	-	3,380
National Grid	-	-	-	9,920
Football Foundation	896	-	896	1,976
Energy Grants	2,974	-	2,974	2,342
Other Grants	550	-	550	
<b>Total Grants</b>	<u>38,420</u>	<u>23,158</u>	<u>61,578</u>	<u>86,591</u>
<b>Other Income</b>				
Lanivet United Charity	350	-	350	350
Fundraising Income	2,189	-	2,189	2,166
Room Hire	47,578	-	47,578	46,290
Pitch Hire	12,266	-	12,266	15,508
Sales	67,562	-	67,562	44,228
Transport	3,109	-	3,109	8,657
Other Income	3,410	-	3,410	4,646
	<u>136,464</u>	<u>-</u>	<u>136,464</u>	<u>121,845</u>
<b>Total Income</b>	<u>174,884</u>	<u>23,158</u>	<u>198,042</u>	<u>208,436</u>

#### 2.3. Investments

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Interest on Cash Deposits	<u>3</u>	<u>-</u>	<u>3</u>	<u>3</u>



## Lanivet Parish Sport and Recreational Trust

### Notes to the Financial Statements for the Year Ended 31<sup>st</sup> December 2024

#### 3. Expenditure

	Unrestricted funds	Restricted income funds	Total 2024	Total 2023
	£	£	£	£
<b>Direct costs</b>				
Cost of Fundraising	1,595	-	1,595	775
	1,595	-	1,595	775
<b>Support costs</b>				
Ground Rent	350	-	350	350
Wages and Salaries	62,999	15,406	78,406	74,376
Cleaning& Waste	6,405	-	6,405	4,370
Insurance	7,181	-	7,181	6,353
Utilities	8,269	-	8,269	7,881
Repairs and Maintenance	15,662	-	15,662	9,387
Catering	35,979	-	35,979	24,853
Field Upkeep	4,383	-	4,383	5,418
Telephone	870	-	870	866
Office Expenses	592	-	592	225
Transport	5,478	-	5,478	5,162
Licences & Subscriptions	2,055	-	2,055	1,135
Grants	28,648	-	28,648	19,791
Professional Fees	438	-	438	1,381
Bank Charges	1,041	-	1,041	822
Sundry Expenses	900	-	900	119
Depreciation	1,919	25,167	27,086	26,770
Total Support Costs	183,168	40,573	223,741	189,259
<b>Governance Costs</b>				
The independent examination of the charity's annual accounts	0	-	0	0
	0	-	0	0
Total Governance Costs	0	0	0	0
<b>Total Expenditure</b>	<b>184,763</b>	<b>40,573</b>	<b>225,336</b>	<b>190,034</b>



## Lanivet Parish Sport and Recreational Trust

### Notes to the Financial Statements for the Year Ended 31<sup>st</sup> December 2024

#### 4. Analysis of Grants

During the year a small number of grants were received by the Trust and paid over to organisations and individuals.

	Organisations £	Individuals £
Emergency Grant (94 payments)	1,115	11,990
Total	1,115	11,990

#### 5. Trustees' remuneration and expenses

No trustee received any remuneration or expenses during the current or previous year.

#### 6. Net expenditure

Net expenditure is stated after charging:

	2024 £	2023 £
Examiner's remuneration – Independent Examination of the charity's annual accounts	0	0
Depreciation	27,086	26,770
	27,086	26,770

#### 7. Employee's Remuneration

The average number of persons employed by the charity during the year was as follows:

	2024 No.	2023 No.
Charitable activities	3.4	3.4

The aggregate payroll costs of these persons were as follows:

	2024 £	2023 £
Wages and salaries	78,406	74,376



## Lanivet Parish Sport and Recreational Trust

### Notes to the Financial Statements for the Year Ended 31<sup>st</sup> December 2024

#### 8. Tangible Assets

	Land and Buildings £	Plant and Machinery £	Equipment £	Total £
<b>Total Cost</b>				
As at 1 <sup>st</sup> January 2024	1,037,231	50,304	19,449	1,106,984
Additions (Write off)	24,984	(24,984)	-	-
As at 31 <sup>st</sup> December 2024	<u>1,062,215</u>	<u>25,320</u>	<u>19,449</u>	<u>1,106,984</u>
<b>Depreciation</b>				
As at 1 <sup>st</sup> January 2024	93,241	13,622	10,295	117,158
Charge for Year	21,244	2,582	3,259	27,085
As at 31 <sup>st</sup> December 2024	<u>114,485</u>	<u>16,204</u>	<u>13,554</u>	<u>144,243</u>
<b>Net Book Value</b>				
As at 1 <sup>st</sup> January 2024	943,990	36,682	9,154	989,826
As at 31 <sup>st</sup> December 2024	<u>947,730</u>	<u>9,116</u>	<u>5,895</u>	<u>962,741</u>

#### 9. Taxation

The company is a registered charity and is, therefore, exempt from taxation.

#### 10. Debtors

	2024 £	2023 £
Grants	-	-
Trade Debtors	9,736	10,754
	<u>9,736</u>	<u>10,754</u>

#### 11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Capital Creditors	-	-
Accruals and Deferred Income	6,839	16,143
	<u>6,839</u>	<u>16,143</u>



## Lanivet Parish Sport and Recreational Trust

### Notes to the Financial Statements for the Year Ended 31<sup>st</sup> December 2024

#### 12. Capital Commitments

	2024 £	2023 £
Building Contract	-	-

#### 13. Related parties

The charity is controlled by the trustees and committee members of the Trust

#### 14. Analysis of funds

	At 1 <sup>st</sup> January 2024 £	Incoming Resources £	Resources Expanded £	At 31 <sup>st</sup> December 2024 £
<b>General Funds</b>				
Unrestricted general funds	168,253	176,290	(184,763)	159,780
Designated Minibus fund	-	-	-	-
Unrestricted income fund	<u>168,253</u>	<u>176,290</u>	<u>(184,763)</u>	<u>159,780</u>
<b>Restricted Funds</b>				
Restricted funds spent on capital not yet amortised to the SOFA				
Big Lottery	449,331	-	(11,678)	437,653
Awards for All	24,334	-	(2,076)	22,258
Sita	97,533	-	(2,535)	94,998
Football Foundation	59,858	-	(1,556)	58,302
Bernard Sunley Charitable Trust	13,823	-	(359)	13,464
Garfield Weston Foundation	27,648	-	(719)	26,929
Cornwall Community Foundation	9,224	-	(2,362)	6,862
Playing Fields Legacy Fund	14,289	-	(371)	13,918
Sport England	66,845	-	(1,737)	65,108
Lanivet Parish Council	14,629	-	(380)	14,249
Lanivet United Charities	43,887	-	(1,141)	42,746
DEFRA Acre	9,753	-	(253)	9,500
Levelling Up Fund	15,374	23,158	(15,406)	23,126
	<u>846,527</u>	<u>23,158</u>	<u>(40,573)</u>	<u>829,113</u>
<b>Total Funds</b>	<u><u>1,014,781</u></u>	<u><u>199,448</u></u>	<u><u>(225,336)</u></u>	<u><u>988,893</u></u>



## Lanivet Parish Sport and Recreational Trust

### Notes to the Financial Statements for the Year Ended 31<sup>st</sup> December 2024

#### 15. Net assets by fund

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Fixed Assets	133,628	829,113	962,741	989,826
Current Assets	32,991	-	32,991	41,098
Creditors: Amounts falling due within one year	(6,839)	-	(6,839)	(16,143)
Net Assets	<u>159,780</u>	<u>829,113</u>	<u>988,893</u>	<u>1,014,781</u>