

Charity registration number: 1115068

Lanivet Parish Sport and Recreational Trust

(An Unincorporated Charity)

Annual Report and Financial Statements

for the Year Ended 31st December 2023

Lanivet Parish Sport and Recreational Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's report	5
Statement of financial activities	6
Balance Sheet	7
Notes to the financial statements	8 to 16

Lanivet Parish Sport and Recreational Trust

Reference and Administrative Details

Charity name	Lanivet Parish Sport and Recreational Trust
Charity registration number	1115068
Principal office	The One for All Lanivet Parish Community Centre Carters Parc Rectory Road Lanivet Cornwall PL30 5HG
Registered office	The One for All Lanivet Parish Community Centre Carters Parc Rectory Road Lanivet Cornwall PL30 5HG
Trustees	Stephen Angwin David Carter Richard Gibbons Michael Hancock Andrew Harris Peter Old (Chairman)
Secretary	Sue Carthew
Treasurer	Julie Angwin
Bankers	Lloyds Bank 14 Molesworth Street Wadebridge PL27 7DE
Independent Examiner	Danny Batten BSc. DMS Kingfisher House Truro Road Lanivet Cornwall PL30 5HF

Lanivet Parish Sport and Recreational Trust

Trustee Report

The trustees present their annual report and the financial statements of Lanivet Parish Sport and Recreational Trust for the year ended 31st December 2023.

The accounts comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Governance, Structure & Management

The charity is controlled by its governing document, a deed of trust dated 22nd June 2006, and constitutes an unincorporated charity.

The charity is currently run by a Management Committee of 6 Trustees (the minimum number is 3) and 3 other members, who are appointed for 3 years. The Trust meets 12 times a year

The Trustees and members are recruited by way of their wide range of expertise to enhance the decision making of the Trust.

Objectives & Activities

The objects of the Trust are:

To promote for the benefit of Lanivet and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the community at large in the interests of social welfare and with the objects of improving the conditions of life of the said inhabitants

Public benefit

The Trustees are satisfied that the Charity meets the public benefit through their objectives in consideration of the following:

- The Charity operates the One for All Lanivet Parish Community Centre (which commenced operations in April 2018) aimed at delivering the following outcomes.
 - Increased social interaction will result in elderly members of the community being less isolated and their well-being will be improved.
 - Young people will be engaged in the local community and less inclined toward antisocial behaviour and feel empowered to contribute to community life.
 - Local people will tackle local issues and create greater community cohesion and resilience

Lanivet Parish Sport and Recreational Trust

Trustee Report

Achievements and Performance

2023 was yet another significant year for the Trust with the Community Centre going from strength to strength. It was pleasing to see new services in the year at the Centre including counselling practitioners and clinics for epilepsy, dementia and knee pain. We offer a wide range of activities from “cradle to grave” and interest for bookings is as strong as ever.

The Lanivet Hub has also been very successful in offering a safe warm space for people to meet and to eat and drink from the affordable menu. We were successful in getting a grant from the government’s Levelling Up Fund to fund a part time assistant chef for 12 months, with the intention to build up the business to continue the post after the grant finishes, which we have been able to achieve.

As part of the Levelling Up grant, we were able to add a second solar installation which will greatly help to reduce our energy costs and reduce our carbon footprint.

The transport service continued to grow with both vehicles being in constant use. We now have 25 organisations registered to use the minibus including all the local primary schools. The electric vehicle covered nearly 12,000 miles in the year delivering 375 prescriptions, 141 medical trips carrying 419 passengers of which 82 were in a wheelchair.

We continue to operate an emergency grant scheme working with other agencies in Bodmin and the surrounding area. The need for these grants has dramatically increased over the winter period. During the year we made 75 payments totalling £13,105 to approximately 30 families.

The Trust was successful in obtaining grants to the value of £86,591 from the Levelling Up Fund, Volunteer Cornwall, National Grid, Active Cornwall, the National Lottery and the Cornwall Community Foundation.

Finally, we would like to thank all the volunteers who give up their time to help in the Hub, Landscaping, Drivers and Admin teams. Their services are greatly appreciated and vital to make the community centre the success that it undoubtedly is.

Lanivet Parish Sport and Recreational Trust

Trustee Report

Financial Review

Income for the year of £212,468 (2022 £113,956), with the increase being due to increased grants and sales.

Expenditure was £190,034 (2022 103,639) with the increase being catering purchases, grants paid out and staff wages and salaries.

Reserves policy.

The organisation aims to hold 6 months' worth of minimal running costs of the new facility calculated at £13,000, as an unrestricted reserve. The current value of £168,253 is well above this figure.

Approved by the Board and signed on its behalf by:



Peter Old, Chairman

Date 9 July 2024

Independent Examiner's Report to the Trustees of Lanivet Parish Sport and Recreational Trust

I report on the accounts of the charitable company for the year ended 31st December 2023, which are set out on pages 6 to 16.

Respective responsibilities of trustees and auditors

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

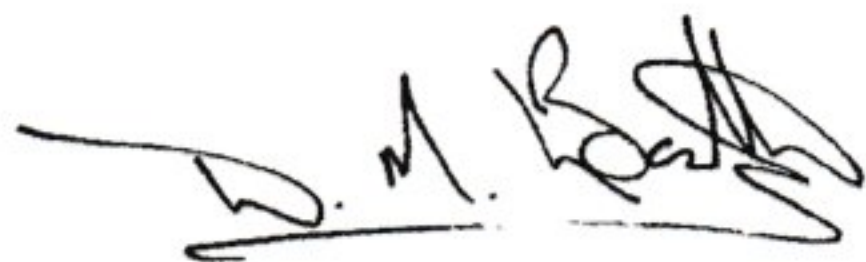
Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



Date: ...2 July 2024

.....
D. M. Batten BSc. DMS
Kingfisher House, Truro Road,
Lanivet, Cornwall PL30 5HF

Lanivet Parish Sport and Recreational Trust

Statement of Financial Activities for the Year Ending 31st December 2023

	Note	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income					
Income and endowments from:					
Donations and legacies	2.1	4,029	-	4,029	9,038
Charitable activities	2.2	175,963	32,473	208,436	104,917
Investments	2.3	3	-	3	1
Total		<u>179,995</u>	<u>32,473</u>	<u>212,468</u>	<u>113,956</u>
Expenditure					
Expenditure on:					
Charitable activities	3	<u>157,597</u>	<u>32,437</u>	<u>190,034</u>	<u>103,639</u>
Total		<u>157,597</u>	<u>32,437</u>	<u>190,034</u>	<u>103,639</u>
Net movement in funds		22,398	36	22,434	10,317
Reconciliation of funds:					
Total funds brought forward		<u>145,855</u>	<u>846,492</u>	<u>992,347</u>	<u>982,030</u>
Total funds carried forward		<u>168,253</u>	<u>846,528</u>	<u>1,014,781</u>	<u>992,347</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.


The notes on pages 8 to 16 form an integral part of these financial statements.

Lanivet Parish Sport and Recreational Trust

Balance Sheet as at 31st December 2023

		2023		2022	
	Note	£	£	£	£
Tangible Assets	8		989,826		974,339
Current Assets					
Debtors	10	10,754		6,143	
Cash at bank and in hand		30,344		21,431	
		<u>41,098</u>		<u>27,574</u>	
Creditors: Amounts falling due within one year	11	(16,143)		(9,566)	
Net current assets			24,955		18,008
Net assets			<u>1,014,781</u>		<u>992,347</u>
The funds of the charity:					
Restricted funds	14		846,528		846,492
Unrestricted funds					
Unrestricted income funds		168,253		145,855	
Designated Fund		<u>-</u>		<u>-</u>	
Total unrestricted funds			168,253		145,855
Total charity funds			<u>1,014,781</u>		<u>992,347</u>

Approved by the Trustees on 9 July 2024

Signed 

Peter Old, Chairman

The notes on pages 8 to 16 form an integral part of these financial statements

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2023

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose

Further details of each fund are disclosed in note 14.

Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate when there is a valid declaration from the donor.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2023

..... continued

Costs of raising funds are the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them along with governance costs. Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs are those incurred directly in support of expenditure on the objects of the charity and include project management.

Fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land & Buildings	2% straight line
Plant and machinery	15% straight line
Motor Vehicles	20% straight line
Office Equipment	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2023

..... continued

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight-line basis over the lease term.

2. Income

2.1. Donations and Legacies

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Appeals and Donations	4,029	-	4,029	9,038
Gift Aid Tax Reclaimed	-	-	-	-
	<u>4,029</u>	<u>-</u>	<u>4,029</u>	<u>9,038</u>

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2023

2.2. Charitable Activities

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Grants				
Volunteer Cornwall	21,500	-	21,500	10,000
Asda Foundation	-	-	-	1,000
Levelling Up Fund	-	22,873	22,873	-
Cornwall Community Foundation	15,000	-	15,000	12,000
Awards for All	-	9,600	9,600	-
Active Cornwall	3,380	-	3,380	-
Lanivet United Charities	-	-	-	10,000
Business Support Grant	-	-	-	2,667
National Grid	9,920	-	9,920	7,000
Football Foundation	1,976	-	1,976	909
Energy Grants	2,342	-	2,342	2,063
Other Grants	-	-	-	-
Total Grants	54,118	32,473	86,591	45,639
Other Income				
Lanivet United Charity	350	-	350	350
Fundraising Income	2,166	-	2,166	936
Room Hire	46,290	-	46,290	34,977
Pitch Hire	15,508	-	15,508	14,606
Sales	44,228	-	44,228	4,427
Transport	8,657	-	8,657	3,745
Total Other Income	4,646	-	4,646	237
	121,845	-	121,845	59,278
TOTAL	175,963	32,473	208,436	104,917

2.3. Investments

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Interest on Cash Deposits	3	-	3	1

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2023

3. Expenditure

	Unrestricted funds	Restricted income funds	Total 2023	Total 2022
	£	£	£	£
Direct costs				
Cost of Fundraising	775	-	775	138
	775	-	775	138
Support costs				
Ground Rent	350	-	350	350
Wages and Salaries	66,877	7,499	74,376	30,269
Cleaning& Waste	4,370	-	4,370	3,690
Insurance	6,353	-	6,353	4,989
Utilities	7,881	-	7,881	4,988
Repairs and Maintenance	9,387	-	9,387	5,300
Catering	24,853	-	24,853	4,827
Field Upkeep	5,418	-	5,418	12,788
Telephone	866	-	866	784
Office Expenses	225	-	225	148
Transport	5,162	-	5,162	3,524
Licences & Subscriptions	1,135	-	1,135	1,644
Grants	19,791	-	19,791	2,155
Professional Fees	1,381	-	1,381	200
Bank Charges	822	-	822	365
Sundry Expenses	119	-	119	2,013
Depreciation	1,832	24,938	26,770	25,037
Total Support Costs	156,822	32,437	188,259	103,071
Governance Costs				
The independent examination of the charity's annual accounts	-	-	-	430
	-	-	-	430
Total Governance Costs				
Total Expenditure	157,597	32,437	190,034	103,639

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2023

4. Analysis of Grants

During the year a small number of grants were received by the Trust and paid over to organisations and individuals.

	2023 £	2022 £
Individual Emergency Grants (75 payments)	13,105	2,155
Other Organisations	6,686	
Total	<u>19,791</u>	<u>2,155</u>

5. Trustees' remuneration and expenses

No trustee received any remuneration or expenses during the current or previous year.

6. Net expenditure

Net expenditure is stated after charging:

	2023 £	2022 £
Examiner's remuneration – Independent Examination of the charity's annual accounts	0	430
Depreciation	26,770	25,037
	<u>26,770</u>	<u>25,037</u>

7. Employee's Remuneration

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Charitable activities	3.4	1.2

The aggregate payroll costs of these persons were as follows:

	2023 £	2022 £
Wages and salaries	74,376	30,270

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2023

8. Tangible Fixed Assets

	Land and Buildings £	Plant and Machinery £	Equipment £	Total £
Total Cost				
As at 1 st January 2023	1,032,040	17,290	15,397	1,064,727
Additions (Write off)	5,191	33,014	4,052	42,257
As at 31 st December 2023	<u>1,037,231</u>	<u>50,304</u>	<u>19,449</u>	<u>1,106,984</u>
Depreciation				
As at 1 st January 2023	72,600	11,342	6,446	90,388
Charge for Year	20,641	2,280	3,849	26,770
As at 31 st December 2023	<u>93,241</u>	<u>13,622</u>	<u>10,295</u>	<u>117,158</u>
Net Book Value				
As at 1 st January 2023	959,440	5,948	8,951	974,339
As at 31 st December 2023	<u>943,990</u>	<u>36,682</u>	<u>9,154</u>	<u>989,826</u>

9. Taxation

The company is a registered charity and is, therefore, exempt from taxation.

10. Debtors

	2023 £	2022 £
Grants	-	-
Trade Debtors	<u>10,754</u>	<u>6,143</u>
	<u>10,754</u>	<u>6,143</u>

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Capital Creditors	449	-
Accruals and Deferred Income	<u>15,694</u>	<u>9,566</u>
	<u>16,143</u>	<u>9,566</u>

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2023

12. Capital Commitments

	2023 £	2022 £
Building Contract	-	-

13. Related parties

The charity is controlled by the trustees and committee members of the Trust

14. Analysis of funds

	At 1 st January 2023 £	Incoming Resources £	Resources Expanded £	At 31 st December 2023 £
General Funds				
Unrestricted general funds	145,855	179,995	(157,597)	168,253
Designated Minibus fund	-	-	-	-
Unrestricted income fund	145,855	179,995	(157,597)	168,253
Restricted Funds				
Restricted funds spent on capital not yet amortised to the SOFA				
Big Lottery	460,727	-	(11,396)	449,331
Awards for All	16,510	9,600	(1,776)	24,334
Sita	100,007	-	(2,474)	97,533
Football Foundation	61,376	-	(1,518)	59,858
Bernard Sunley Charitable Trust	14,174	-	(351)	13,823
Garfield Weston Foundation	28,349	-	(701)	27,648
Cornwall Community Foundation	12,157	-	(2,933)	9,224
Playing Fields Legacy Fund	14,651	-	(362)	14,289
Sport England	68,541	-	(1,696)	66,845
Lanivet Parish Council	15,000	-	(371)	14,629
Lanivet United Charities	45,000	-	(1,113)	43,887
DEFRA Acre	10,000	-	(247)	9,753
Levelling Up Fund	-	22,873	(7,499)	15,374
	846,492	32,473	(32,437)	846,528
Total Funds	992,347	212,468	(109,034)	1,014,781

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2023

15. Net assets by fund

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Fixed Assets	143,298	846,528	989,826	974,339
Current Assets	41,098	-	41,098	27,574
Creditors: Amounts falling due within one year	(16,143)	-	(16,143)	(9,566)
Net Assets	<u>168,253</u>	<u>846,528</u>	<u>1,014,781</u>	<u>992,347</u>