

Charity registration number: 1115068

Lanivet Parish Sport and Recreational Trust

(An Unincorporated Charity)

Annual Report and Financial Statements

for the Year Ended 31st December 2022

Lanivet Parish Sport and Recreational Trust

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Lanivet Parish Sport and Recreational Trust

Reference and Administrative Details

Charity name	Lanivet Parish Sport and Recreational Trust
Charity registration number	1163534
Principal office	The One for All Lanivet Parish Community Centre Carters Parc Rectory Road Lanivet Cornwall PL30 5HG
Registered office	The One for All Lanivet Parish Community Centre Carters Parc Rectory Road Lanivet Cornwall PL30 5HG
Trustees	Stephen Angwin David Carter Richard Gibbons Michael Hancock Andrew Harris Peter Old (Chairman)
Secretary	Sue Carthew
Treasurer	Julie Angwin
Bankers	Lloyds Bank 14 Molesworth Street Wadebridge PL27 7DE
Independent Examiner	Danny Batten BSc. FCPFA DMS Kingfisher House Truro Road Lanivet Cornwall PL30 5HF

Lanivet Parish Sport and Recreational Trust

Trustee Report

The trustees present their annual report and the financial statements of Lanivet Parish Sport and Recreational Trust for the year ended 31st December 2022.

The accounts comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Governance, Structure & Management

The charity is controlled by its governing document, a deed of trust dated 22nd June 2006, and constitutes an unincorporated charity.

The charity is currently run by a Management Committee of 6 Trustees (the minimum number is 3) and 3 other members, who are appointed for 3 years. The Trust meets 12 times a year

The Trustees and members are recruited by way of their wide range of expertise to enhance the decision making of the Trust.

Objectives & Activities

The objects of the Trust are:

To promote for the benefit of Lanivet and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the community at large in the interests of social welfare and with the objects of improving the conditions of life of the said inhabitants

Public benefit

The Trustees are satisfied that the Charity meets the public benefit through their objectives in consideration of the following:

- The Charity operates the One for All Lanivet Parish Community Centre (which commenced operations in April 2018) aimed at delivering the following outcomes.
 - Increased social interaction will result in elderly members of the community being less isolated and their well-being will be improved.
 - Young people will be engaged in the local community and less inclined toward antisocial behaviour and feel empowered to contribute to community life.
 - Local people will tackle local issues and create greater community cohesion and resilience

Lanivet Parish Sport and Recreational Trust

Trustee Report

Achievements and Performance

This was the first full year without Covid -19 Restrictions and over the year the Community Centre went back to normal business and now has a full diary of bookings well into the current year.

The Lanivet Hub opened in September 2022 with volunteers running the space until the appointment of a Manager/ Chef in January 2023. The Hub has been designated by Volunteer Cornwall as a “warmth bank” to provide affordable food and a warm space during the winter months. It has been a success since its opening, offering a safe space for people to meet or just as a sanctuary and it is noticeable that people who would not normally use the facility are coming to the Hub.

The Centre was once again used by Bosvena Health as a Covid and Flu Vaccination Centre during the autumn and winter and is already booked for the same period this year.

The transport service continued to grow with both vehicles being in constant use, especially as neighbouring venues such as Wadebridge Concern have severely decreased the level of their transport service.

We continue to operate and emergency grant scheme and working with other agencies in Bodmin and the surrounding area the need for these grants has dramatically increased over the winter period.

The Trust was successful in obtaining grants to the value of £41,000 from the Lanivet United Charity, Volunteer Cornwall, National Grid, Asda and the Cornwall Community Foundation towards the finishing and running of the Lanivet Hub.

Lanivet Parish Sport and Recreational Trust

Trustee Report

Financial Review

Income for the year of £113,956 (2021 £142,289), with the decrease being a reduction in capital grants for the Lanivet Hub from the previous year.

Expenditure was £103,639 (2021 77,603) with the increase being catering purchases, extra costs of maintain the football pitches and additional depreciation charges.

Reserves policy.

The organisation aims to hold 6 months' worth of minimal running costs of the new facility calculated at £13,000, as an unrestricted reserve. The current value of £145,855 is well above this figure.

Approved by the Board and signed on its behalf by:



Peter Old, Chairman

Date 12 September 2023

Independent Examiner's Report to the Trustees of Lanivet Parish Sport and Recreational Trust

I report on the accounts of the charitable company for the year ended 31st December 2022, which are set out on pages 6 to 16.

Respective responsibilities of trustees and auditors

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

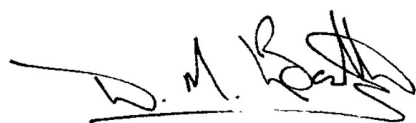
Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



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D. M. Batten BSc. FCPFA DMS
Kingfisher House, Truro Road,
Lanivet, Cornwall PL30 5HF

Date: ... 12 September 2023

Lanivet Parish Sport and Recreational Trust

Statement of Financial Activities for the Year Ending 31st December 2022

	Note	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income					
Income and endowments from:					
Donations and legacies	2.1	9,038	-	9,038	1,078
Charitable activities	2.2	84,917	20,000	104,917	141,211
Investments	2.3	1	-	1	-
Total		<u>93,956</u>	<u>20,000</u>	<u>113,956</u>	<u>142,289</u>
Expenditure					
Expenditure on:					
Charitable activities	3	<u>80,434</u>	<u>23,205</u>	<u>103,639</u>	<u>77,603</u>
Total		<u>80,634</u>	<u>23,205</u>	<u>103,639</u>	<u>77,603</u>
Net movement in funds		13,522	(3,205)	10,317	64,686
Reconciliation of funds:					
Total funds brought forward		<u>132,333</u>	<u>849,697</u>	<u>982,030</u>	<u>917,344</u>
Total funds carried forward		<u>145,855</u>	<u>846,492</u>	<u>992,347</u>	<u>982,030</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form an integral part of these financial statements.

Lanivet Parish Sport and Recreational Trust

Balance Sheet as at 31st December 2022

		2022		2021	
	Note	£	£	£	£
Tangible Assets	8		974,339		957,628
Current Assets					
Debtors	10	6,143		4,137	
Cash at bank and in hand		21,431		24,392	
		<u>27,574</u>		<u>28,529</u>	
Creditors: Amounts falling due within one year	11	(9,566)		(4,127)	
Net current assets			<u>18,008</u>		<u>24,402</u>
Net assets			<u>992,347</u>		<u>982,030</u>
The funds of the charity:					
Restricted funds	14		846,492		849,697
Unrestricted funds					
Unrestricted income funds		145,855		131,188	
Designated Fund		<u>-</u>		<u>1,145</u>	
Total unrestricted funds			<u>145,855</u>		<u>132,333</u>
Total charity funds			<u>992,347</u>		<u>982,030</u>

Approved by the Trustees on.....12 September 2023



Signed

Peter Old, Chairman

The notes on pages 8 to 16 form an integral part of these financial statements

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2022

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose

Further details of each fund are disclosed in note 14.

Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate when there is a valid declaration from the donor.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2022

..... continued

Costs of raising funds are the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them along with governance costs. Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs are those incurred directly in support of expenditure on the objects of the charity and include project management.

Fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land & Buildings	2% straight line
Plant and machinery	15% straight line
Motor Vehicles	20% straight line
Office Equipment	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2022

..... continued

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight-line basis over the lease term.

2. Income

2.1. Donations and Legacies

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Appeals and Donations	9,038	-	9,038	1,078
Gift Aid Tax Reclaimed	-	-	-	-
	<u>9,038</u>	<u>-</u>	<u>9,038</u>	<u>1,078</u>

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2022

2.2. Charitable Activities

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Grants				
Volunteer Cornwall	10,000	-	10,000	-
Asda Foundation	1,000	-	1,000	-
Sport England	-	-	-	-
Cornwall Community Foundation	2,000	10,000	12,000	3,521
Bernard Sunley Foundation	-	-	-	5,000
Garfield Weston	-	-	-	10,000
DEFRA -Acre	-	-	-	10,000
Lanivet United Charities	-	10,000	10,000	35,000
Business Support Grant	2,667	-	2,667	14,763
National Grid	7,000	-	7,000	-
Job Retention Scheme	-	-	-	9,174
Lanivet Parish Council	-	-	-	15,000
Football Foundation	909	-	909	1,800
Energy Grants	2,063	-	2,063	2,353
Other Grants	-	-	-	444
Total Grants	<u>25,639</u>	<u>20,000</u>	<u>45,639</u>	<u>107,055</u>
Other Income				
Lanivet United Charity	350	-	350	350
Fundraising Income	936	-	936	710
Room Hire	34,977	-	34,977	15,718
Pitch Hire	14,606	-	14,606	15,421
Sales	4,427	-	4,427	180
Transport	3,745	-	3,745	958
Other Income	237	-	237	819
	<u>59,278</u>	<u>-</u>	<u>59,278</u>	<u>34,156</u>
Total Income	<u>84,917</u>	<u>20,000</u>	<u>104,917</u>	<u>141,211</u>

2.3. Investments

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Interest on Cash Deposits	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2022

3. Expenditure

	Unrestricted funds	Restricted income funds	Total 2022	Total 2021
	£	£	£	£
Direct costs				
Cost of Fundraising	138	-	138	274
	138	-	138	274
Support costs				
Ground Rent	350	-	350	350
Wages and Salaries	30,269	-	30,269	28,098
Staff Training	-	-	-	119
Cleaning	3,690	-	3,690	3,441
Insurance	4,989	-	4,989	3,458
Utilities	4,988	-	4,988	2,652
Repairs and Maintenance	5,300	-	5,300	5,952
Catering	4,827	-	4,827	926
Field Upkeep	12,788	-	12,788	2,310
Telephone	784	-	784	798
Office Expenses	148	-	148	430
Transport	3,524	-	3,524	2,487
Licences & Subscriptions	1,644	-	1,644	1,017
Grants	2,155	-	2,155	1,495
Professional Fees	200	-	200	-
Bank Charges	365	-	365	492
Sundry Expenses	2,013	-	2,013	-
Depreciation	1,832	23,205	25,037	22,874
Total Support Costs	79,866	23,205	103,071	76,899
Governance Costs				
The independent examination of the charity's annual accounts	430	-	430	430
	430	-	430	430
Total Governance Costs	430	-	430	430
Total Expenditure	80,434	23,205	103,639	77,603

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2022

4. Analysis of Grants

During the year a small number of grants were received by the Trust and paid over to organisations and individuals.

	Organisations £	Individuals £
Emergency Grant (25 payments)	-	2,155
Total	-	2,155

5. Trustees' remuneration and expenses

No trustee received any remuneration or expenses during the current or previous year.

6. Net expenditure

Net expenditure is stated after charging:

	2022 £	2021 £
Examiner's remuneration – Independent Examination of the charity's annual accounts	430	430
Depreciation	25,037	22,874
	25,467	23,304

7. Employee's Remuneration

The average number of persons employed by the charity during the year was as follows:

	2022 No.	2021 No.
Charitable activities	1.2	1

The aggregate payroll costs of these persons were as follows:

	2022 £	2021 £
Wages and salaries	30,270	28,098

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2022

8. Tangible Assets

	Land and Buildings	Plant and Machinery	Equipment	Total
	£	£	£	£
Total Cost				
As at 1 st January 2022	995,560	17,290	10,129	1,022,979
Additions (Write off)	36,480	-	5,268	41,748
As at 31 st December 2022	<u>1,032,040</u>	<u>17,290</u>	<u>15,397</u>	<u>1,064,727</u>
Depreciation				
As at 1 st January 2022	52,689	8,748	3,914	65,351
Charge for Year	19,911	2,594	2,532	25,037
As at 31 st December 2022	<u>72,600</u>	<u>11,342</u>	<u>6,446</u>	<u>90,388</u>
Net Book Value				
As at 1 st January 2022	942,871	8,542	6,215	957,628
As at 31 st December 2022	<u>959,440</u>	<u>5,948</u>	<u>8,951</u>	<u>974,339</u>

9. Taxation

The company is a registered charity and is, therefore, exempt from taxation.

10. Debtors

	2022 £	2021 £
Grants	-	-
Trade Debtors	<u>6,143</u>	<u>4,137</u>
	<u>6,143</u>	<u>4,137</u>

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Capital Creditors	-	184
Accruals and Deferred Income	<u>9,566</u>	<u>3,943</u>
	<u>9,566</u>	<u>4,127</u>

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2022

12. Capital Commitments

	2022 £	2021 £
Building Contract	-	-

13. Related parties

The charity is controlled by the trustees and committee members of the Trust

14. Analysis of funds

	At 1 st January 2022 £	Incoming Resources £	Resources Expanded £	At 31 st December 2022 £
General Funds				
Unrestricted general funds	131,188	93,956	(79,289)	145,855
Designated Minibus fund	1,145	-	(1,145)	-
Unrestricted income fund	<u>132,333</u>	<u>93,956</u>	<u>(80,434)</u>	<u>145,855</u>
Restricted Funds				
Restricted funds spent on capital not yet amortised to the SOFA				
Big Lottery	472,904	-	(12,177)	460,727
Awards for All	18,599	-	(2,089)	16,510
Sita	102,650	-	(2,643)	100,007
Football Foundation	62,998	-	(1,622)	61,376
Bernard Sunley Charitable Trust	14,549	-	(375)	14,174
Garfield Weston Foundation	29,098	-	(749)	28,349
Cornwall Community Foundation	13,773	-	(1,616)	12,157
Playing Fields Legacy Fund	4,774	10,000	(123)	14,651
Sport England	70,352	-	(1,811)	68,541
Lanivet Parish Council	15,000	-	-	15,000
Lanivet United Charities	35,000	10,000	-	45,000
DEFRA Acre	10,000	-	-	10,000
	<u>849,697</u>	<u>20,000</u>	<u>(23,205)</u>	<u>846,492</u>
Total Funds	<u>982,030</u>	<u>113,956</u>	<u>(103,639)</u>	<u>992,347</u>

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2022

15. Net assets by fund

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Fixed Assets	127,847	846,492	974,339	957,628
Current Assets	27,574	-	27,574	28,529
Creditors: Amounts falling due within one year	(9,566)	-	(9,566)	(4,127)
Net Assets	<u>145,855</u>	<u>846,492</u>	<u>992,347</u>	<u>982,030</u>