

Charity registration number: 1115068

Lanivet Parish Sport and Recreational Trust

(An Unincorporated Charity)

Annual Report and Financial Statements

for the Year Ended 31st December 2021

Lanivet Parish Sport and Recreational Trust

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Lanivet Parish Sport and Recreational Trust

Reference and Administrative Details

Charity name	Lanivet Parish Sport and Recreational Trust
Charity registration number	1163534
Principal office	The One for All Lanivet Parish Community Centre Carters Parc Rectory Road Lanivet Cornwall PL30 5HG
Registered office	The One for All Lanivet Parish Community Centre Carters Parc Rectory Road Lanivet Cornwall PL30 5HG
Trustees	Stephen Angwin David Carter Richard Gibbons Michael Hancock Andrew Harris Peter Old (Chairman)
Secretary	Sue Carthew
Treasurer	Julie Angwin
Bankers	Lloyds Bank 14 Molesworth Street Wadebridge PL27 7DE
Independent Examiner	Danny Batten BSc. FCPFA DMS Kingfisher House Truro Road Lanivet Cornwall PL30 5HF

Lanivet Parish Sport and Recreational Trust

Trustee Report

The trustees present their annual report and the financial statements of Lanivet Parish Sport and Recreational Trust for the year ended 31st December 2021.

The accounts comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Governance, Structure & Management

The charity is controlled by its governing document, a deed of trust dated 22nd June 2006, and constitutes an unincorporated charity.

The charity is currently run by a Management Committee of 6 Trustees (the minimum number is 3) and 3 other members, who are appointed for 3 years. The Trust meets 12 times a year

The Trustees and members are recruited by way of their wide range of expertise to enhance the decision making of the Trust.

Objectives & Activities

The objects of the Trust are:

To promote for the benefit of Lanivet and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the community at large in the interests of social welfare and with the objects of improving the conditions of life of the said inhabitants

Public benefit

The Trustees are satisfied that the Charity meets the public benefit through their objectives in consideration of the following:

- The Charity operates the One for All Lanivet Parish Community Centre (which commenced operations in April 2018) aimed at delivering the following outcomes.
 - Increased social interaction will result in elderly members of the community being less isolated and their well-being will be improved.
 - Young people will be engaged in the local community and less inclined toward antisocial behaviour and feel empowered to contribute to community life.
 - Local people will tackle local issues and create greater community cohesion and resilience

Lanivet Parish Sport and Recreational Trust

Trustee Report

Achievements and Performance

From March 2021, Covid-19 restrictions were gradually lifted, but with the numerous variants of Covid -19 subsequently appearing, the volume of activity has taken longer to return to pre pandemic levels, but it is anticipated that activity will increase steadily during 2022 to the previous levels.

The reduction of income for the year was compensated with the receipt of Government Grants, including Hospitality Grants and the Job Retentions Scheme (all payments were topped up to 100%). The Trust was also successful in gaining several other grants from organisations including Sport England and Cornwall Community Foundation, which enabled the building to be touched up and improved with sensor taps and toilet flushes.

We are extremely proud that the venue has been used as a Covid Vaccination centre and from October 2021 and up to 31st December 2021 had administered 6,000 vaccines to people from all over Cornwall. It will be used again for the flu and Covid Vaccinations in Autumn /Winter 2022.

The Age UK Electric Minivan is still in popular demand and over the 12 months the service had

- Supported 190 residents
- 168 health related journeys
- 78 shopping drops
- 386 prescriptions delivered, and
- 8,429 miles travelled.

Other Achievements

During the year the major work on the community Cafe extension was completed and it was opened in the Autumn of 2022. It will provide a much need facility in the Parish, to reduce isolation, encourage support networks and be a first point of contact for those in need.

The Lanivet Community Bus was brought into service during the year and is now being used by many organisations in the Parish, including the Primary School, Bodmin Age Concern, Lanivet Netball Club and for community day trips.

The Trust introduced an emergency grant scheme, funded through Cornwall Community Foundations, where people could apply for a grant of up to £90 towards the cost of food, travel or small white goods. During the year 11 payments were made to residents in the area and it is expected that the applications will dramatically increase in 2022.

Lanivet Parish Sport and Recreational Trust

Trustee Report

Financial Review

Income for the year £142,289 (2020 £111,568) which is an actual increase on the previous year and due to an increase in the grants received both restricted in relation to the Café extension and for general running of the Centre.

Expenditure for the year had marginally decreased to £77,603 (2020 £79,407).

The surplus for the year £64,686 (2020 £32,161) is due the level of grants secured much of which will be spent on the extension to the building

Reserves Policy

The organisation aims to hold 6 months' worth of minimal running costs of the new facility calculated at £13,000, as an unrestricted reserve. The current value of £132,333 is well above this figure.

Approved by the Board and signed on its behalf by:



Peter Old, Chairman

Date 20 October 2022

Independent Examiner's Report to the Trustees of Lanivet Parish Sport and Recreational Trust

I report on the accounts of the charitable company for the year ended 31st December 2021, which are set out on pages 6 to 16.

Respective responsibilities of trustees and auditors

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

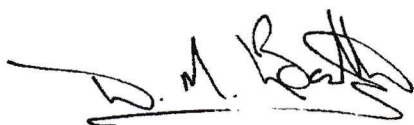
Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



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D. M. Batten BSc. FCPFA DMS
Kingfisher House, Truro Road,
Lanivet, Cornwall PL30 5HF

Date:...20 October 2022

Lanivet Parish Sport and Recreational Trust

Statement of Financial Activities for the Year Ending 31st December 2021

	Note	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income					
Income and endowments from:					
Donations and legacies	2.1	1,078	-	1,078	10,374
Charitable activities	2.2	62,690	78,521	141,211	101,191
Investments	2.3	-	-	-	3
Total		<u>63,768</u>	<u>78,521</u>	<u>142,289</u>	<u>111,568</u>
Expenditure					
Expenditure on:					
Charitable activities	3	<u>56,330</u>	<u>21,273</u>	<u>77,603</u>	<u>79,407</u>
Total		<u>56,330</u>	<u>21,273</u>	<u>77,603</u>	<u>79,407</u>
Net movement in funds		7,438	57,248	64,686	32,161
Reconciliation of funds:					
Total funds brought forward		<u>124,895</u>	<u>792,449</u>	<u>917,344</u>	<u>885,183</u>
Total funds carried forward		<u>132,333</u>	<u>849,697</u>	<u>982,030</u>	<u>917,344</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form an integral part of these financial statements.

Lanivet Parish Sport and Recreational Trust

Balance Sheet as at 31st December 2021

		2021		2020	
	Note	£	£	£	£
Tangible Assets	8		957,628		882,565
Current Assets					
Debtors	10	4,137		22,661	
Cash at bank and in hand		24,392		27,530	
		<u>28,529</u>		<u>50,191</u>	
Creditors: Amounts falling due within one year	11	(4,127)		(15,412)	
Net current assets			<u>24,402</u>		<u>34,779</u>
Net assets			<u>982,030</u>		<u>917,344</u>
The funds of the charity:					
Restricted funds	14		849,697		792,449
Unrestricted funds					
Unrestricted income funds		131,188		122,771	
Designated Fund		<u>1,145</u>		<u>2,124</u>	
Total unrestricted funds			<u>132,333</u>		<u>124,895</u>
Total charity funds			<u>982,030</u>		<u>917,344</u>

Approved by the Trustees on.....20 October 2022.

Signed

Peter Old, Chairman

The notes on pages 8 to 16 form an integral part of these financial statements

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2021

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose

Further details of each fund are disclosed in note 14.

Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate when there is a valid declaration from the donor.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2021

..... continued

Costs of raising funds are the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them along with governance costs. Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs are those incurred directly in support of expenditure on the objects of the charity and include project management.

Fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% straight line
Motor Vehicles	20% straight line
Office Equipment	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2021

..... continued

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight-line basis over the lease term.

2. Income

2.1. Donations and Legacies

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Appeals and Donations	1,078	-	1,078	10,374
Gift Aid Tax Reclaimed	-	-	-	-
	<u>1,078</u>	<u>-</u>	<u>1,078</u>	<u>10,374</u>

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2021

2.2. Charitable Activities

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Grants				
National Lottery	-	-	-	15,000
Awards for All	-	-	-	9,500
Sport England	-	-	-	18,645
Cornwall Community Foundation	-	3,521	3,521	11,500
Bernard Sunley Foundation	-	5,000	5,000	-
Garfield Weston	-	10,000	10,000	-
DEFRA -Acre	-	10,000	10,000	-
Lanivet United Charities	-	35,000	35,000	-
Business Support Grant	14,763	-	14,763	12,668
Western Power	-	-	-	1,600
Job Retention Scheme	9,174	-	9,174	6,330
Lanivet Parish Council	-	15,000	15,000	-
Football Foundation	1,800	-	1,800	500
Energy Grants	2,353	-	2,353	1,406
Other Grants	445	-	445	-
Total Grants	<u>28,534</u>	<u>78,521</u>	<u>107,055</u>	<u>77,149</u>
Other Income				
Lanivet United Charity	350	-	350	350
Fundraising Income	710	-	710	1,226
Room Hire	15,718	-	15,718	12,468
Pitch Hire	15,421	-	15,421	8,426
Sales	180	-	180	349
Transport	958	-	958	1,001
Other Income	819	-	819	221
	<u>34,155</u>	<u>-</u>	<u>34,155</u>	<u>24,042</u>
Total Income	<u><u>62,690</u></u>	<u><u>78,521</u></u>	<u><u>141,211</u></u>	<u><u>101,191</u></u>

2.3. Investments

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Interest on Cash Deposits	<u>-</u>	<u>-</u>	<u>-</u>	<u>3</u>

3. Expenditure

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2021

	Unrestricted funds	Restricted income funds	Total 2021	Total 2020
	£	£	£	£
Direct costs				
Cost of Fundraising	274	-	274	528
	274	-	274	528
Support costs				
Ground Rent	350	-	350	350
Wages and Salaries	28,098	-	28,098	24,604
Staff Training	119	-	119	-
Cleaning	3,441	-	3,441	2,534
Insurance	3,458	-	3,458	2,479
Utilities	2,652	-	2,652	3,202
Repairs and Maintenance	5,952	-	5,952	5,691
Catering	926	-	926	85
Mini Bus	979	-	979	6,076
Field Upkeep	2,310	-	2,310	5,901
Telephone	798	-	798	757
Office Expenses	430	-	430	407
Transport	1,508	-	1,508	1,013
Licences & Subscriptions	1,017	-	1,017	1,762
Grants	1,495	-	1,495	1,865
Professional Fees	-	-	-	155
Bank Charges	492	-	492	-
Sundry Expenses	-	-	-	56
Depreciation	1,601	21,273	22,874	21,522
Total Support Costs	55,626	21,273	76,899	78,459
Governance Costs				
The independent examination of the charity's annual accounts	430	-	430	420
	430	-	430	420
Total Governance Costs	430	-	430	420
Total Expenditure	56,330	21,273	77,603	79,407

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2021

4. Analysis of Grants

During the year a small number of grants were received by the Trust and paid over to organisations and individuals.

	Organisations £	Individuals £
KBSK	500	
Lanivet Netball Club	500	
Emergency Grant (11 payments)		495
Total	<u>1,000</u>	<u>495</u>

5. Trustees' remuneration and expenses

No trustee received any remuneration or expenses during the current or previous year.

6. Net expenditure

Net expenditure is stated after charging:

	2021 £	2020 £
Examiner's remuneration – Independent Examination of the charity's annual accounts	430	420
Depreciation	<u>22,874</u>	<u>21,522</u>
	<u>22,874</u>	<u>21,942</u>

7. Employee's Remuneration

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
Charitable activities	1	1

The aggregate payroll costs of these persons were as follows:

	2021 £	2020 £
Wages and salaries	28,098	24,604

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2021

8. Tangible Assets

	Land and Buildings £	Plant and Machinery £	Equipment £	Total £
Total Cost				
As at 1 st January 2021	898,508	17,290	9,243	925,041
Additions (Write off)	97,052	-	886	97,938
As at 31 st December 2021	<u>995,560</u>	<u>17,290</u>	<u>10,129</u>	<u>1,022,979</u>
Depreciation				
As at 1 st January 2021	34,719	6,154	1,603	42,476
Charge for Year	17,970	2,594	2,311	22,875
As at 31 st December 2021	<u>52,689</u>	<u>8,748</u>	<u>3,914</u>	<u>65,351</u>
Net Book Value				
As at 1 st January 2021	863,789	11,136	7,640	882,565
As at 31 st December 2021	<u>942,871</u>	<u>8,542</u>	<u>6,215</u>	<u>957,628</u>

9. Taxation

The company is a registered charity and is, therefore, exempt from taxation.

10. Debtors

	2021 £	2020 £
Grants	-	20,225
Trade Debtors	<u>4,137</u>	<u>2,436</u>
	<u>4,137</u>	<u>22,661</u>

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Capital Creditors	184	10,166
Accruals and Deferred Income	<u>3,943</u>	<u>5,246</u>
	<u>4,127</u>	<u>15,412</u>

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2021

12. Capital Commitments

	2021 £	2020 £
Building Contract	-	-

13. Related parties

The charity is controlled by the trustees and committee members of the Trust

14. Analysis of funds

	At 1 st January 2021 £	Incoming Resources £	Resources Expanded £	At 31 st December 2021 £
General Funds				
Unrestricted general funds	122,771	63,768	(55,351)	131,188
Designated Minibus fund	2,124	-	(979)	1,145
Unrestricted income fund	124,895	63,768	(56,330)	132,333
Restricted Funds				
Restricted funds spent on capital not yet amortised to the SOFA				
Big Lottery	484,096	-	(11,192)	472,904
Awards for All	20,687	-	(2,088)	18,599
Sita	105,079	-	(2,429)	102,650
Football Foundation	64,489	-	(1,491)	62,998
Bernard Sunley Charitable Trust	9,775	5,000	(226)	14,549
Garfield Weston Foundation	19,549	10,000	(451)	29,098
Cornwall Community Foundation	11,869	3,521	(1,617)	13,773
Playing Fields Legacy Fund	4,888	-	(114)	4,774
Sport England	70,017	-	(1,665)	70,352
Lanivet Parish Council	-	15,000	-	15,000
Lanivet United Charities	-	35,000	-	35,000
DEFRA Acre	-	10,000	-	10,000
	792,449	78,521	(21,273)	849,697
Total Funds	917,344	142,289	(77,603)	982,030