

Charity registration number: 1115068

Lanivet Parish Sport and Recreational Trust

(An Unincorporated Charity)

Annual Report and Financial Statements

for the Year Ended 31st December 2020

Lanivet Parish Sport and Recreational Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent auditors' report	4
Statement of financial activities	5
Balance Sheet	6
Notes to the financial statements	7 to 14

Lanivet Parish Sport and Recreational Trust

Reference and Administrative Details

Charity name	Lanivet Parish Sport and Recreational Trust
Charity registration number	1163534
Principal office	The One for All Lanivet Parish Community Centre Carters Parc Rectory Road Lanivet Cornwall PL30 5HG
Registered office	The One for All Lanivet Parish Community Centre Carters Parc Rectory Road Lanivet Cornwall PL30 5HG
Trustees	Stephen Angwin David Carter Richard Gibbons Michael Hancock Andrew Harris Peter Old (Chairman)
Secretary	Sue Carthew
Treasurer	Julie Angwin
Bankers	Lloyds Bank 14 Molesworth Street Wadebridge PL27 7DE
Independent Examiner	Danny Batten BSc. FCPFA DMS Kingfisher House Truro Road Lanivet Cornwall PL30 5HF

Lanivet Parish Sport and Recreational Trust

Trustee Report

The trustees present their annual report and the financial statements of Lanivet Parish Sport and Recreational Trust for the year ended 31st December 2020.

The accounts comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Governance, Structure & Management

The charity is controlled by its governing document, a deed of trust dated 22nd June 2006, and constitutes an unincorporated charity.

The charity is currently run by a Management Committee of 6 Trustees (the minimum number is 3) and 3 other members, who are appointed for 3 years. The Trust meets 12 times a year

The Trustees and members are recruited by way of their wide range of expertise to enhance the decision making of the Trust.

Objectives & Activities

The objects of the Trust are:

To promote for the benefit of Lanivet and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the community at large in the interests of social welfare and with the objects of improving the conditions of life of the said inhabitants

Public benefit

The Trustees are satisfied that the Charity meets the public benefit through their objectives in consideration of the following:

- The Charity operates the One for All Lanivet Parish Community Centre (which commenced operations in April 2018) aimed at delivering the following outcomes.
 - Increased social interaction will result in elderly members of the community being less isolated and their well-being will be improved.
 - Young people will be engaged in the local community and less inclined toward antisocial behaviour and feel empowered to contribute to community life.
 - Local people will tackle local issues and create greater community cohesion and resilience

Achievements and Performance

Lanivet Parish Sport and Recreational Trust

Trustee Report

2020 proved to be a very strange year with the Covid-19 pandemic, resulting in the Community Centre being closed from the 23rd March 2020, following the first lockdown followed by further lockdowns during the year severely curtailed the opening periods. Throughout this time the Centre was used as the hub of the support team set up to help all the people in the parish and surrounding parishes with the electric vehicle being fully utilised in delivering prescriptions from both local surgeries, delivering shopping and taking people to medical appointments.

During the lockdown periods the Centre was redecorated, and covid-19 related improvements were made to the building as well as an upgrade to the cinemas and sound systems. Despite a complete halt to income coming into the Centre, grants were obtained from the Government, National Lottery, Sport England other funders to maintain the Centre and deliver the Covid 19 support. During the year a 16-seater Minibus was purchased from Age Uk Cornwall and Isles of Scilly which will be operated from October 2021. Work was also started on an extension to operate a Community Café in 2022, offering employment training and a place for those suffering from isolation.

The Community Centre continues to grow from strength to strength and will be a key asset for bringing the community together following the pandemic evidenced as it is currently being used as a vaccination centre by the 2 Bodmin surgeries.

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Financial Review

Income for the year £111,568 (2019 £60,925) which is an actual increase in the previous year and due to an increase in the grants received both restricted and for general running of the Centre.

Expenditure for the year had increased to £79,407 (2019 £65,085) and increase in the year due to the opportunity to redecorate the building, improve the facilities and purchase a second hand mini bus.

The surplus for the year £32,161 (2019 £4,160 deficit) is due the level of grants secured much of which will be spent on the extension to the building

Reserves Policy

The organisation aims to hold 6 months' worth of minimal running costs of the new facility calculated at £13,000, as an unrestricted reserve. The current value of £124,895 is well above this figure.

Approved by the Board and signed on its behalf by:



Peter Old, Chairman

Date 29 October 2021

I report on the accounts of the charitable company for the year ended 31st December 2020, which are set out on pages 6 to 14.

Lanivet Parish Sport and Recreational Trust

Statement of Financial Activities for the Year Ended 31st December 2019

Respective responsibilities of trustees and auditors

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

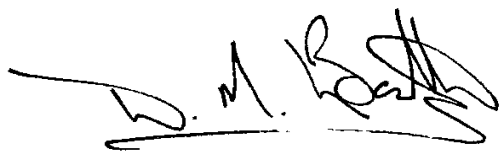
Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



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D. M. Batten BSc. FCPFA DMS
Kingfisher House, Truro Road,
Lanivet, Cornwall PL30 5HF

Date:...29 October 2021

Lanivet Parish Sport and Recreational Trust

Balance Sheet as at 31st December 2020

	Note	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income					
Income and endowments from:					
Donations and legacies	2.1	10,374	-	10,374	12,171
Charitable activities	2.2	72,546	28,645	101,191	48,752
Investments	2.3	3	-	3	2
Total		<u>82,923</u>	<u>28,645</u>	<u>111,568</u>	<u>60,925</u>
Expenditure					
Expenditure on:					
Charitable activities	3	<u>59,040</u>	<u>20,367</u>	<u>79,407</u>	<u>60,085</u>
Total		<u>59,040</u>	<u>20,367</u>	<u>79,407</u>	<u>60,085</u>
Net movement in funds		23,883	8,278	32,161	(4,160)
Reconciliation of funds:					
Total funds brought forward		<u>101,012</u>	<u>784,171</u>	<u>885,183</u>	<u>889,343</u>
Total funds carried forward		<u><u>124,895</u></u>	<u><u>793,449</u></u>	<u><u>917,344</u></u>	<u><u>885,183</u></u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form an integral part of these financial statements.

Lanivet Parish Sport and Recreational Trust

Balance Sheet as at 31st December 2020

		2020		2019	
	Note	£	£	£	£
Tangible Assets	7		882,565		872,692
Current Assets					
Debtors	9	22,661		2,599	
Cash at bank and in hand		<u>27,530</u>		<u>16,866</u>	
		50,191		19,465	
Creditors: Amounts falling due within one year	10	<u>(15,412)</u>		<u>(6,974)</u>	
Net current assets			<u>34,779</u>		<u>12,491</u>
Net assets			<u><u>917,344</u></u>		<u><u>885,183</u></u>
The funds of the charity:					
Restricted funds			792,449		784,171
Unrestricted funds					
Unrestricted income funds		122,771		92,812	
Designated Fund		<u>2,124</u>		<u>8,200</u>	
Total unrestricted funds			<u>124,895</u>		<u>101,012</u>
Total charity funds			<u><u>917,344</u></u>		<u><u>885,183</u></u>

Approved by the Trustees on.....29 October 2021.



Signed

Peter Old, Chairman

The notes on pages 7 to 14 form an integral part of these financial statements

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2020

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose

Further details of each fund are disclosed in note 13.

Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate when there is a valid declaration from the donor.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2020

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Costs of raising funds are the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them along with governance costs. Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs are those incurred directly in support of expenditure on the objects of the charity and include project management.

Fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% straight line
Motor Vehicles	20% straight line
Office Equipment	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2020

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight-line basis over the lease term.

2. Income

2.1. Donations and Legacies

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Appeals and Donations	10,374	-	10,374	12,171
Gift Aid Tax Reclaimed	-	-	-	-
	<u>10,374</u>	<u>-</u>	<u>10,374</u>	<u>12,171</u>

2.2. Charitable Activities

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2020

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Grants				
National Lottery	15,000	-	15,000	-
Awards for All	-	9,500	9,500	-
Sport England	11,000	7,645	18,645	-
Cornwall Community Foundation	-	11,500	11,500	-
Business Support Grant	12,668	-	12,668	-
Western Power	1,600	-	1,600	-
Job Retention Scheme	6,330	-	6,330	-
Cornwall Council	-	-	-	300
Football Foundation	500	-	500	-
Energy Grants	1,406	-	1,406	1,634
Other Grants	-	-	-	1,240
Total Grants	48,504	28,645	77,149	3,174
Other Income				
Lanivet United Charity	350	-	350	350
Fundraising Income	1,226	-	1,226	4,525
Room Hire	12,468	-	12,468	28,941
Pitch Hire	8,426	-	8,426	8,517
Sales	349	-	349	2,081
Transport	1,001	-	1,001	-
Other Income	222	-	221	1,164
	24,042	-	24,042	45,578
Total Income	72,546	28,645	101,191	48,752

2.3. Investments

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Interest on Cash Deposits	3	-	3	2

3. Expenditure

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2020

	Unrestricted funds	Restricted income funds	Total 2020	Total 2019
	£	£	£	£
Direct costs				
Cost of Fundraising	528	-	528	1,183
	528	-	528	-
Support costs				
Rent	350	-	350	350
Wages and Salaries	24,604	-	24,604	24,193
Cleaning	2,534	-	2,534	3,589
Insurance	2,479	-	2,479	2,949
Utilities	3,202	-	3,202	3,792
Repairs and Maintenance	5,691	-	5,691	4,778
Catering	85	-	85	467
Mini Bus	6,076	-	6,076	-
Field Upkeep	5,901	-	5,901	1,380
Telephone	757	-	757	617
Sundry Expenses	56	-	56	1,299
Office Expenses	407	-	407	381
Transport	1,013	-	1,013	-
Licensing and Subscriptions	1,762	-	1,762	845
Grants	1,865	-	1,865	-
Professional Fees	155	-	155	227
Depreciation	1,155	20,367	21,522	18,615
Total Support Costs	58,092	20,367	78,459	63,482
Governance Costs				
The independent examination of the charity's annual accounts	420	-	420	420
	420	-	420	420
Total Governance Costs	420	-	420	420
Total Expenditure	59,040	20,367	79,407	65,085

4. Trustees' remuneration and expenses

No trustee received any remuneration or expenses during the current or previous year.

5. Net expenditure

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2020

Net expenditure is stated after charging:

	2020 £	2019 £
Auditors' remuneration – Independent Examination of the charity's annual accounts	420	420
Depreciation	21,522	18,615
	<u>21,942</u>	<u>19,035</u>

6. Employee's Remuneration

The average number of persons employed by the charity during the year was as follows:

	2020 No.	2019 No.
Charitable activities	1	1

The aggregate payroll costs of these persons were as follows:

	2020 £	2019 £
Wages and salaries	24,604	24,193

7. Tangible Assets

	Land and Buildings £	Plant and Machinery £	Equipment £	Total £
Total Cost				
As at 1 st January 2020	870,512	16,723	6,412	893,647
Additions (Write off)	27,996	567	2,831	31,394
As at 31 st December 2020	<u>898,508</u>	<u>17,290</u>	<u>9,243</u>	<u>925,041</u>
Depreciation				
As at 1 st January 2020	17,309	3,646	-	20,955
Charge for Year	17,410	2,508	1,603	21,521
As at 31 st December 2020	<u>34,719</u>	<u>6,154</u>	<u>1,603</u>	<u>42,476</u>
Net Book Value				
As at 1 st January 2020	853,203	13,077	6,412	872,692
As at 31 st December 2020	<u>863,789</u>	<u>11,136</u>	<u>7,640</u>	<u>882,565</u>

8. Taxation

The company is a registered charity and is, therefore, exempt from taxation.

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2020

9. Debtors

	2020	2019
	£	£
Grants	20,225	300
Trade Debtors	2,436	2,299
	<u>22,661</u>	<u>2,599</u>

10. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Capital Creditors	10,166	1,815
Accruals and Deferred Income	5,246	5,159
	<u>15,412</u>	<u>6,974</u>

11. Capital Commitments

	2020	2019
	£	£
Building Contract	<u>-</u>	<u>-</u>

12. Related parties

The charity is controlled by the trustees and committee members of the Trust.

13. Analysis of funds

At 1 st January 2020	Incoming Resources	Resources Expanded	At 31 st December 2020
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Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2020

	£	£	£	£
General Funds				
Unrestricted general funds	92,812	82,923	(52,964)	122,771
Designated Minibus fund	8,200	-	(6,076)	2,124
Unrestricted income fund	101,012	82,923	(59,040)	124,895
Restricted Funds				
Restricted funds spent on capital not yet amortised to the SOFA				
Big Lottery	495,250	-	(11,154)	484,096
Awards for All	13,190	9,500	(2,003)	20,687
Sita	107,500	-	(2,421)	105,079
Football Foundation	65,975	-	(1,486)	64,489
Bernard Sunley Charitable Trust	10,000	-	(225)	9,775
Garfield Weston Foundation	20,000	-	(451)	19,549
Cornwall Community Foundation	1,400	11,500	(1,031)	11,869
Playing Fields Legacy Fund	5,000	-	(112)	4,888
Sport England	65,856	7,645	(1,484)	72,017
	784,171	28,645	(20,367)	792,449
	885,183	111,568	(79,407)	917,344

14. Net assets by fund

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Fixed Assets	90,116	792,449	882,565	872,692
Current Assets	50,191	-	50,191	19,465
Creditors: Amounts falling due within one year	(15,412)	-	(15,412)	(6,974)
Net Assets	124,895	792,449	917,344	885,183