

THE LANIVET PARISH SPORT AND RECREATIONAL TRUST

England & Wales · Charity number 1115068

Details

Status Registered

Legal form Trust

Registered 2006-07-04

Register [View on the Charity Commission register](#)

Contact

Address Lanivet Parish Community Centre
Carters Parc
Rectory Road
Lanivet
Bodmin
Cornwall

Phone 01208832684

Email MANAGER@LANIVETPARISHCOMMUNITYCENTRE.CO.UK

Website www.lanivetparishcommunitycentre.co.uk

Activities

Objects: TO PROMOTE FOR THE BENEFIT OF LANIVET AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE COMMUNITY AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECTS OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS.

Activities: Raising money and grants to provide recreational facilities for the local community of Lanivet

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** LANIVET, CORNWALL
- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£199,448	£225,336	-	-
2023-12-31	£212,468	£190,034	-	-
2022-12-31	£113,956	£103,639	-	-
2021-12-31	£142,289	£77,603	-	-
2020-12-31	£111,568	£79,407	-	-

Trustees

Name	Role	Appointed
PETER OLD	Chair	
ANDREW CECIL JAMES HARRIS		
Claire Kingdon		2025-09-09
MICHAEL STEPHEN HANCOCK		2015-03-13
RICHARD MARK GIBBONS		
STEPHEN JOHN ANGWIN		
WILLIAM DAVID CARTER		2015-03-13

THE LANIVET PARISH SPORT AND RECREATIONAL TRUST

England & Wales - Charity number 1115068

Accounts

Charity registration number: 1115068

Lanivet Parish Sport and Recreational Trust

(An Unincorporated Charity)

Annual Report and Financial Statements

for the Year Ended 31st December 2024

Lanivet Parish Sport and Recreational Trust

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Lanivet Parish Sport and Recreational Trust

Reference and Administrative Details

Charity name	Lanivet Parish Sport and Recreational Trust
Charity registration number	1163534
Principal office	The One for All Lanivet Parish Community Centre Carters Parc Rectory Road Lanivet Cornwall PL30 5HG
Registered office	The One for All Lanivet Parish Community Centre Carters Parc Rectory Road Lanivet Cornwall PL30 5HG
Trustees	Stephen Angwin David Carter Richard Gibbons Michael Hancock Andrew Harris Peter Old (Chairman)
Secretary	Sue Carthew
Treasurer	Julie Angwin
Bankers	Lloyds Bank 14 Molesworth Street Wadebridge PL27 7DE
Independent Examiner	Danny Batten BSc. FCPFA DMS Kingfisher House Truro Road Lanivet Cornwall PL30 5HF

Lanivet Parish Sport and Recreational Trust

Trustee Report

The trustees present their annual report and the financial statements of Lanivet Parish Sport and Recreational Trust for the year ended 31st December 2024.

The accounts comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Governance, Structure & Management

The charity is controlled by its governing document, a deed of trust dated 22nd June 2006, and constitutes an unincorporated charity.

The charity is currently run by a Management Committee of 6 Trustees (the minimum number is 3) and 3 other members, who are appointed for 3 years. The Trust meets 12 times a year

The Trustees and members are recruited by way of their wide range of expertise to enhance the decision making of the Trust.

Objectives & Activities

The objects of the Trust are:

To promote for the benefit of Lanivet and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the community at large in the interests of social welfare and with the objects of improving the conditions of life of the said inhabitants

Public benefit

The Trustees are satisfied that the Charity meets the public benefit through their objectives in consideration of the following:

- The Charity operates the One for All Lanivet Parish Community Centre (which commenced operations in April 2018) aimed at delivering the following outcomes.
 - Increased social interaction will result in elderly members of the community being less isolated and their well-being will be improved.
 - Young people will be engaged in the local community and less inclined toward antisocial behaviour and feel empowered to contribute to community life.
 - Local people will tackle local issues and create greater community cohesion and resilience

Lanivet Parish Sport and Recreational Trust

Trustee Report

Achievements and Performance

2024 was a year of consolidation for the Community Centre with no major capital projects. This gave us the opportunity to review the state of the buildings after 6 years of extensive use and to carry out repairs such as repainting the whole building.

The Lanivet Hub continued to grow and increase the number of volunteers. The Hub continues to run as a “warmth bank” to provide affordable food and a warm space during the winter months.

The centre continues to provide vital services to the public including, hearing tests, dementia activities, epilepsy clinics, counselling, pain clinics

The transport service continued to grow with both vehicles being in constant use, the Minibus carried 885 passengers on 64 trips with 25 member organisations. The electric vehicle delivered 301 prescriptions, 106 medical appointments and 190 other trips and carried a total of 520 passengers in the year.

We continue to operate an emergency grant scheme and working with other agencies in Bodmin and the surrounding area the need for these grants has dramatically increased over the winter period. In 2024 94 grants were given out amounting to £11,990.

The Trust was successful in obtaining grants to the value of £61,577 from Volunteer Cornwall, the Government's Levelling Up and the Cornwall Community Foundation.

Lanivet Parish Sport and Recreational Trust

Trustee Report

Financial Review

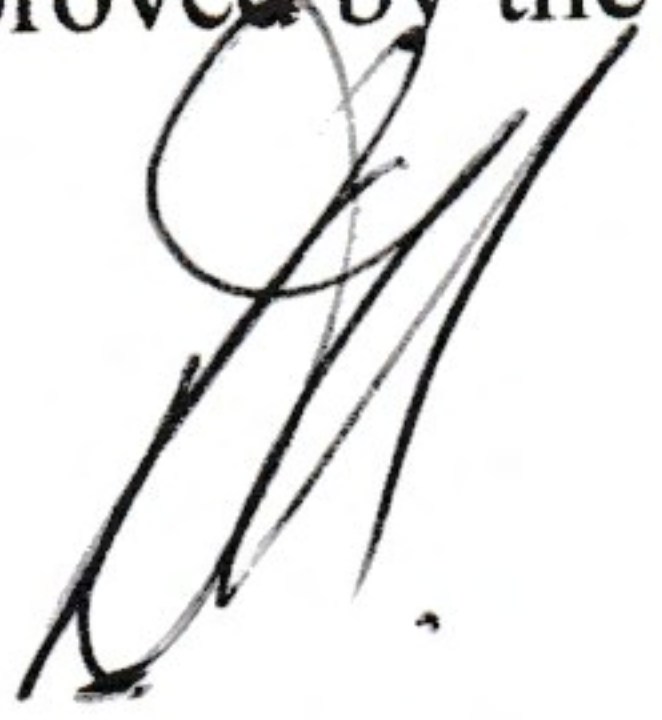
Income for the year of £199,448 (2023 £212,468), represented by a reduction in capital grants offset with the increase in income from the Lanivet Hub.

Expenditure was £225,336 (2023 190,034) with the increase being catering purchases, extra costs of running the community centre, repairs and upkeep to the building and additional depreciation charges.

Reserves policy.

The organisation aims to hold 6 months' worth of minimal running costs of the new facility calculated at £13,000, as an unrestricted reserve. The current value of £159,780 is well above this figure.

Approved by the Board and signed on its behalf by:



Peter Old, Chairman

Date 9 September 2025

Independent Examiner's Report to the Trustees of Lanivet Parish Sport and Recreational Trust

I report on the accounts of the charitable company for the year ended 31st December 2024, which are set out on pages 6 to 16.

Respective responsibilities of trustees and auditors

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

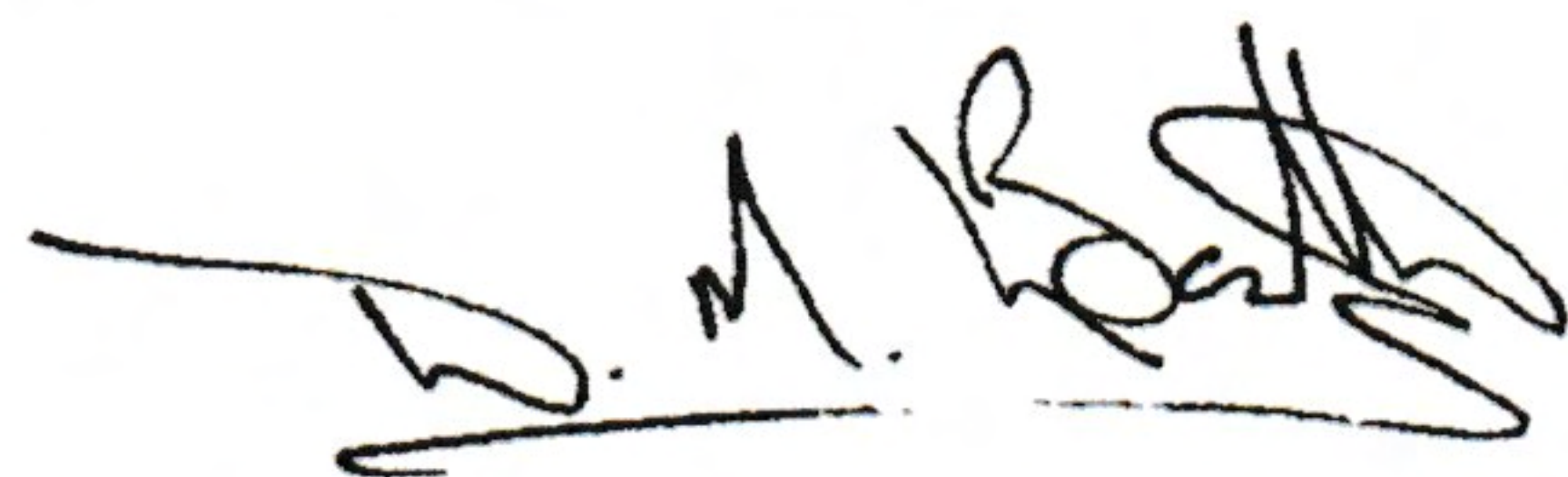
Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



.....
D. M. Batten BSc. FCPFA DMS
Kingfisher House, Truro Road,
Lanivet, Cornwall PL30 5HF

Date: 9 September 2025

Lanivet Parish Sport and Recreational Trust

Statement of Financial Activities for the Year Ending 31st December 2024

	Note	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income					
Income and endowments from:					
Donations and legacies	2.1	1,403	-	1,403	4,029
Charitable activities	2.2	174,884	23,158	198,042	208,436
Investments	2.3	3	-	3	3
Total		<u>176,290</u>	<u>23,158</u>	<u>199,448</u>	<u>212,468</u>
Expenditure					
Expenditure on:					
Charitable activities	3	<u>184,763</u>	<u>40,573</u>	<u>225,336</u>	<u>190,034</u>
Total		<u>184,763</u>	<u>40,573</u>	<u>225,336</u>	<u>190,034</u>
Net movement in funds		(8,473)	(17,415)	(25,888)	22,434
Reconciliation of funds:					
Total funds brought forward		<u>168,253</u>	<u>846,528</u>	<u>1,014,781</u>	<u>992,347</u>
Total funds carried forward		<u><u>159,780</u></u>	<u><u>829,113</u></u>	<u><u>988,893</u></u>	<u><u>1,014,781</u></u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.


The notes on pages 8 to 16 form an integral part of these financial statements.

Lanivet Parish Sport and Recreational Trust

Balance Sheet as at 31st December 2024

	Note	2024		2023	
		£	£	£	£
Tangible Assets	8		962,741		989,826
Current Assets					
Debtors	10	9,736		10,754	
Cash at bank and in hand		23,255		30,344	
			<u>32,991</u>		<u>41,098</u>
Creditors: Amounts falling due within one year	11	(6,839)		(16,143)	
Net current assets			<u>26,152</u>		<u>24,955</u>
Net assets			<u><u>988,893</u></u>		<u><u>1,014,781</u></u>
 The funds of the charity:					
Restricted funds	14		829,113		846,528
Unrestricted funds					
Unrestricted income funds		159,780		168,253	
Designated Fund		<u>-</u>		<u>-</u>	
Total unrestricted funds			<u>159,780</u>		<u>168,253</u>
Total charity funds			<u><u>988,893</u></u>		<u><u>1,014,781</u></u>

Approved by the Trustees on.....9 September 2025

Signed


Peter Old, Chairman

The notes on pages 8 to 16 form an integral part of these financial statements

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2024

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose

Further details of each fund are disclosed in note 14.

Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate when there is a valid declaration from the donor.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2024

..... continued

Costs of raising funds are the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them along with governance costs. Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs are those incurred directly in support of expenditure on the objects of the charity and include project management.

Fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land & Buildings	2% straight line
Plant and machinery	15% straight line
Motor Vehicles	20% straight line
Office Equipment	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2024

..... continued

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight-line basis over the lease term.

2. Income

2.1. Donations and Legacies

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Appeals and Donations	1,403	-	1,403	4,029
Gift Aid Tax Reclaimed	-	-	-	-
	<u>1,403</u>	<u>-</u>	<u>1,403</u>	<u>4,029</u>

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2024

2.2. Charitable Activities

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Grants				
Volunteer Cornwall	18,000	-	18,000	21,500
Levelling Up Fund	-	23,158	23,158	22,873
Cornwall Community Foundation	16,000	-	16,000	15,000
Awards for All	-	-	-	9,600
Active Cornwall	-	-	-	3,380
National Grid	-	-	-	9,920
Football Foundation	896	-	896	1,976
Energy Grants	2,974	-	2,974	2,342
Other Grants	550	-	550	
Total Grants	<u>38,420</u>	<u>23,158</u>	<u>61,578</u>	<u>86,591</u>
Other Income				
Lanivet United Charity	350	-	350	350
Fundraising Income	2,189	-	2,189	2,166
Room Hire	47,578	-	47,578	46,290
Pitch Hire	12,266	-	12,266	15,508
Sales	67,562	-	67,562	44,228
Transport	3,109	-	3,109	8,657
Other Income	3,410	-	3,410	4,646
	<u>136,464</u>	<u>-</u>	<u>136,464</u>	<u>121,845</u>
Total Income	<u>174,884</u>	<u>23,158</u>	<u>198,042</u>	<u>208,436</u>

2.3. Investments

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Interest on Cash Deposits	<u>3</u>	<u>-</u>	<u>3</u>	<u>3</u>

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2024

3. Expenditure

	Unrestricted funds	Restricted income funds	Total 2024	Total 2023
	£	£	£	£
Direct costs				
Cost of Fundraising	1,595	-	1,595	775
	<u>1,595</u>	<u>-</u>	<u>1,595</u>	<u>775</u>
Support costs				
Ground Rent	350	-	350	350
Wages and Salaries	62,999	15,406	78,406	74,376
Cleaning & Waste	6,405	-	6,405	4,370
Insurance	7,181	-	7,181	6,353
Utilities	8,269	-	8,269	7,881
Repairs and Maintenance	15,662	-	15,662	9,387
Catering	35,979	-	35,979	24,853
Field Upkeep	4,383	-	4,383	5,418
Telephone	870	-	870	866
Office Expenses	592	-	592	225
Transport	5,478	-	5,478	5,162
Licences & Subscriptions	2,055	-	2,055	1,135
Grants	28,648	-	28,648	19,791
Professional Fees	438	-	438	1,381
Bank Charges	1,041	-	1,041	822
Sundry Expenses	900	-	900	119
Depreciation	1,919	25,167	27,086	26,770
	<u>183,168</u>	<u>40,573</u>	<u>223,741</u>	<u>189,259</u>
Total Support Costs				
	<u>183,168</u>	<u>40,573</u>	<u>223,741</u>	<u>189,259</u>
Governance Costs				
The independent examination of the charity's annual accounts	0	-	0	0
	<u>0</u>	<u>-</u>	<u>0</u>	<u>0</u>
Total Governance Costs				
	<u>0</u>	<u>-</u>	<u>0</u>	<u>0</u>
Total Expenditure	<u><u>184,763</u></u>	<u><u>40,573</u></u>	<u><u>225,336</u></u>	<u><u>190,034</u></u>

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2024

4. Analysis of Grants

During the year a small number of grants were received by the Trust and paid over to organisations and individuals.

	Organisations £	Individuals £
Emergency Grant (94 payments)	<u>1,115</u>	<u>11,990</u>
Total	<u>1,115</u>	<u>11,990</u>

5. Trustees' remuneration and expenses

No trustee received any remuneration or expenses during the current or previous year.

6. Net expenditure

Net expenditure is stated after charging:

	2024 £	2023 £
Examiner's remuneration – Independent Examination of the charity's annual accounts	0	0
Depreciation	<u>27,086</u>	<u>26,770</u>
	<u>27,086</u>	<u>26,770</u>

7. Employee's Remuneration

The average number of persons employed by the charity during the year was as follows:

	2024 No.	2023 No.
Charitable activities	3.4	3.4

The aggregate payroll costs of these persons were as follows:

	2024 £	2023 £
Wages and salaries	78,406	74,376

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2024

8. Tangible Assets

	Land and Buildings £	Plant and Machinery £	Equipment £	Total £
Total Cost				
As at 1 st January 2024	1,037,231	50,304	19,449	1,106,984
Additions (Write off)	24,984	(24,984)	-	-
As at 31 st December 2024	<u>1,062,215</u>	<u>25,320</u>	<u>19,449</u>	<u>1,106,984</u>
Depreciation				
As at 1 st January 2024	93,241	13,622	10,295	117,158
Charge for Year	21,244	2,582	3,259	27,085
As at 31 st December 2024	<u>114,485</u>	<u>16,204</u>	<u>13,554</u>	<u>144,243</u>
Net Book Value				
As at 1 st January 2024	943,990	36,682	9,154	989,826
As at 31 st December 2024	<u>947,730</u>	<u>9,116</u>	<u>5,895</u>	<u>962,741</u>

9. Taxation

The company is a registered charity and is, therefore, exempt from taxation.

10. Debtors

	2024 £	2023 £
Grants	-	-
Trade Debtors	9,736	10,754
	<u>9,736</u>	<u>10,754</u>

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Capital Creditors	-	-
Accruals and Deferred Income	6,839	16,143
	<u>6,839</u>	<u>16,143</u>

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2024

12. Capital Commitments

	2024	2023
	£	£
Building Contract	-	-

13. Related parties

The charity is controlled by the trustees and committee members of the Trust

14. Analysis of funds

	At 1 st January 2024	Incoming Resources	Resources Expanded	At 31 st December 2024
	£	£	£	£
General Funds				
Unrestricted general funds	168,253	176,290	(184,763)	159,780
Designated Minibus fund	-	-	-	-
Unrestricted income fund	168,253	176,290	(184,763)	159,780
Restricted Funds				
Restricted funds spent on capital not yet amortised to the SOFA				
Big Lottery	449,331	-	(11,678)	437,653
Awards for All	24,334	-	(2,076)	22,258
Sita	97,533	-	(2,535)	94,998
Football Foundation	59,858	-	(1,556)	58,302
Bernard Sunley Charitable Trust	13,823	-	(359)	13,464
Garfield Weston Foundation	27,648	-	(719)	26,929
Cornwall Community Foundation	9,224	-	(2,362)	6,862
Playing Fields Legacy Fund	14,289	-	(371)	13,918
Sport England	66,845	-	(1,737)	65,108
Lanivet Parish Council	14,629	-	(380)	14,249
Lanivet United Charities	43,887	-	(1,141)	42,746
DEFRA Acre	9,753	-	(253)	9,500
Levelling Up Fund	15,374	23,158	(15,406)	23,126
	846,527	23,158	(40,573)	829,113
Total Funds	1,014,781	199,448	(225,336)	988,893

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2024

15. Net assets by fund

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Fixed Assets	133,628	829,113	962,741	989,826
Current Assets	32,991	-	32,991	41,098
Creditors: Amounts falling due within one year	(6,839)	-	(6,839)	(16,143)
Net Assets	<u>159,780</u>	<u>829,113</u>	<u>988,893</u>	<u>1,014,781</u>

THE LANIVET PARISH SPORT AND RECREATIONAL TRUST

England & Wales - Charity number 1115068

Accounts

Charity registration number: 1115068

Lanivet Parish Sport and Recreational Trust

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To promote for the benefit of Lanivet and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the community at large in the interests of social welfare and with the objects of improving the conditions of life of the said inhabitants

Public benefit

The Trustees are satisfied that the Charity meets the public benefit through their objectives in consideration of the following:

- The Charity operates the One for All Lanivet Parish Community Centre (which commenced operations in April 2018) aimed at delivering the following outcomes.
 - Increased social interaction will result in elderly members of the community being less isolated and their well-being will be improved.
 - Young people will be engaged in the local community and less inclined toward antisocial behaviour and feel empowered to contribute to community life.
 - Local people will tackle local issues and create greater community cohesion and resilience

Lanivet Parish Sport and Recreational Trust

Trustee Report

Achievements and Performance

2023 was yet another significant year for the Trust with the Community Centre going from strength to strength. It was pleasing to see new services in the year at the Centre including counselling practitioners and clinics for epilepsy, dementia and knee pain. We offer a wide range of activities from “cradle to grave” and interest for bookings is as strong as ever.

The Lanivet Hub has also been very successful in offering a safe warm space for people to meet and to eat and drink from the affordable menu. We were successful in getting a grant from the government’s Levelling Up Fund to fund a part time assistant chef for 12 months, with the intention to build up the business to continue the post after the grant finishes, which we have been able to achieve.

As part of the Levelling Up grant, we were able to add a second solar installation which will greatly help to reduce our energy costs and reduce our carbon footprint.

The transport service continued to grow with both vehicles being in constant use. We now have 25 organisations registered to use the minibus including all the local primary schools. The electric vehicle covered nearly 12,000 miles in the year delivering 375 prescriptions, 141 medical trips carrying 419 passengers of which 82 were in a wheelchair.

We continue to operate an emergency grant scheme working with other agencies in Bodmin and the surrounding area. The need for these grants has dramatically increased over the winter period. During the year we made 75 payments totalling £13,105 to approximately 30 families.

The Trust was successful in obtaining grants to the value of £86,591 from the Levelling Up Fund, Volunteer Cornwall, National Grid, Active Cornwall, the National Lottery and the Cornwall Community Foundation.

Finally, we would like to thank all the volunteers who give up their time to help in the Hub, Landscaping, Drivers and Admin teams. Their services are greatly appreciated and vital to make the community centre the success that it undoubtedly is.

Lanivet Parish Sport and Recreational Trust

Trustee Report

Financial Review

Income for the year of £212,468 (2022 £113,956), with the increase being due to increased grants and sales.

Expenditure was £190,034 (2022 103,639) with the increase being catering purchases, grants paid out and staff wages and salaries.

Reserves policy.

The organisation aims to hold 6 months' worth of minimal running costs of the new facility calculated at £13,000, as an unrestricted reserve. The current value of £168,253 is well above this figure.

Approved by the Board and signed on its behalf by:



Peter Old, Chairman

Date 9 July 2024

Independent Examiner's Report to the Trustees of Lanivet Parish Sport and Recreational Trust

I report on the accounts of the charitable company for the year ended 31st December 2023, which are set out on pages 6 to 16.

Respective responsibilities of trustees and auditors

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

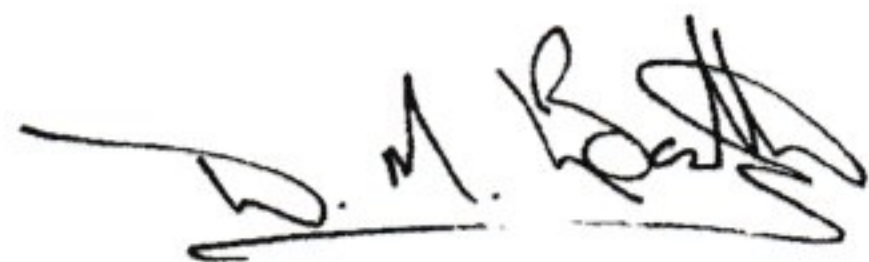
Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



Date: ...2 July 2024

.....
D. M. Batten BSc. DMS
Kingfisher House, Truro Road,
Lanivet, Cornwall PL30 5HF

Lanivet Parish Sport and Recreational Trust

Statement of Financial Activities for the Year Ending 31st December 2023

	Note	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income					
Income and endowments from:					
Donations and legacies	2.1	4,029	-	4,029	9,038
Charitable activities	2.2	175,963	32,473	208,436	104,917
Investments	2.3	3	-	3	1
Total		<u>179,995</u>	<u>32,473</u>	<u>212,468</u>	<u>113,956</u>
Expenditure					
Expenditure on:					
Charitable activities	3	<u>157,597</u>	<u>32,437</u>	<u>190,034</u>	<u>103,639</u>
Total		<u>157,597</u>	<u>32,437</u>	<u>190,034</u>	<u>103,639</u>
Net movement in funds		22,398	36	22,434	10,317
Reconciliation of funds:					
Total funds brought forward		<u>145,855</u>	<u>846,492</u>	<u>992,347</u>	<u>982,030</u>
Total funds carried forward		<u>168,253</u>	<u>846,528</u>	<u>1,014,781</u>	<u>992,347</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.


The notes on pages 8 to 16 form an integral part of these financial statements.

Lanivet Parish Sport and Recreational Trust

Balance Sheet as at 31st December 2023

	Note	2023		2022	
		£	£	£	£
Tangible Assets	8		989,826		974,339
Current Assets					
Debtors	10	10,754		6,143	
Cash at bank and in hand		30,344		21,431	
		<u>41,098</u>		<u>27,574</u>	
Creditors: Amounts falling due within one year	11	(16,143)		(9,566)	
Net current assets			<u>24,955</u>		<u>18,008</u>
Net assets			<u><u>1,014,781</u></u>		<u><u>992,347</u></u>
The funds of the charity:					
Restricted funds	14		846,528		846,492
Unrestricted funds					
Unrestricted income funds		168,253		145,855	
Designated Fund		-		-	
Total unrestricted funds		<u>168,253</u>		<u>145,855</u>	
Total charity funds			<u><u>1,014,781</u></u>		<u><u>992,347</u></u>

Approved by the Trustees on 9 July 2024

Signed 

Peter Old, Chairman

The notes on pages 8 to 16 form an integral part of these financial statements

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2023

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose

Further details of each fund are disclosed in note 14.

Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate when there is a valid declaration from the donor.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2023

..... continued

Costs of raising funds are the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them along with governance costs. Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs are those incurred directly in support of expenditure on the objects of the charity and include project management.

Fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land & Buildings	2% straight line
Plant and machinery	15% straight line
Motor Vehicles	20% straight line
Office Equipment	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2023

..... continued

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight-line basis over the lease term.

2. Income

2.1. Donations and Legacies

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Appeals and Donations	4,029	-	4,029	9,038
Gift Aid Tax Reclaimed	-	-	-	-
	<u>4,029</u>	<u>-</u>	<u>4,029</u>	<u>9,038</u>

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2023

2.2. Charitable Activities

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Grants				
Volunteer Cornwall	21,500	-	21,500	10,000
Asda Foundation	-	-	-	1,000
Levelling Up Fund	-	22,873	22,873	-
Cornwall Community Foundation	15,000	-	15,000	12,000
Awards for All	-	9,600	9,600	-
Active Cornwall	3,380	-	3,380	-
Lanivet United Charities	-	-	-	10,000
Business Support Grant	-	-	-	2,667
National Grid	9,920	-	9,920	7,000
Football Foundation	1,976	-	1,976	909
Energy Grants	2,342	-	2,342	2,063
Other Grants	-	-	-	
Total Grants	54,118	32,473	86,591	45,639
Other Income				
Lanivet United Charity	350	-	350	350
Fundraising Income	2,166	-	2,166	936
Room Hire	46,290	-	46,290	34,977
Pitch Hire	15,508	-	15,508	14,606
Sales	44,228	-	44,228	4,427
Transport	8,657	-	8,657	3,745
Total Other Income	4,646	-	4,646	237
	121,845	-	121,845	59,278
TOTAL	175,963	32,473	208,436	104,917

2.3. Investments

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Interest on Cash Deposits	3	-	3	1

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2023

3. Expenditure

	Unrestricted funds	Restricted income funds	Total 2023	Total 2022
	£	£	£	£
Direct costs				
Cost of Fundraising	775	-	775	138
	<u>775</u>	<u>-</u>	<u>775</u>	<u>138</u>
Support costs				
Ground Rent	350	-	350	350
Wages and Salaries	66,877	7,499	74,376	30,269
Cleaning & Waste	4,370	-	4,370	3,690
Insurance	6,353	-	6,353	4,989
Utilities	7,881	-	7,881	4,988
Repairs and Maintenance	9,387	-	9,387	5,300
Catering	24,853	-	24,853	4,827
Field Upkeep	5,418	-	5,418	12,788
Telephone	866	-	866	784
Office Expenses	225	-	225	148
Transport	5,162	-	5,162	3,524
Licences & Subscriptions	1,135	-	1,135	1,644
Grants	19,791	-	19,791	2,155
Professional Fees	1,381	-	1,381	200
Bank Charges	822	-	822	365
Sundry Expenses	119	-	119	2,013
Depreciation	1,832	24,938	26,770	25,037
Total Support Costs	<u>156,822</u>	<u>32,437</u>	<u>188,259</u>	<u>103,071</u>
Governance Costs				
The independent examination of the charity's annual accounts	-	-	-	430
	<u>-</u>	<u>-</u>	<u>-</u>	<u>430</u>
Total Governance Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>430</u>
Total Expenditure	<u><u>157,597</u></u>	<u><u>32,437</u></u>	<u><u>190,034</u></u>	<u><u>103,639</u></u>

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2023

4. Analysis of Grants

During the year a small number of grants were received by the Trust and paid over to organisations and individuals.

	2023	2022
	£	£
Individual Emergency Grants (75 payments)	13,105	2,155
Other Organisations	6,686	
Total	19,791	2,155

5. Trustees' remuneration and expenses

No trustee received any remuneration or expenses during the current or previous year.

6. Net expenditure

Net expenditure is stated after charging:

	2023	2022
	£	£
Examiner's remuneration – Independent Examination of the charity's annual accounts	0	430
Depreciation	26,770	25,037
	26,770	25,037

7. Employee's Remuneration

The average number of persons employed by the charity during the year was as follows:

	2023	2022
	No.	No.
Charitable activities	3.4	1.2

The aggregate payroll costs of these persons were as follows:

	2023	2022
	£	£
Wages and salaries	74,376	30,270

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2023

8. Tangible Fixed Assets

	Land and Buildings £	Plant and Machinery £	Equipment £	Total £
Total Cost				
As at 1 st January 2023	1,032,040	17,290	15,397	1,064,727
Additions (Write off)	5,191	33,014	4,052	42,257
As at 31 st December 2023	<u>1,037,231</u>	<u>50,304</u>	<u>19,449</u>	<u>1,106,984</u>
Depreciation				
As at 1 st January 2023	72,600	11,342	6,446	90,388
Charge for Year	20,641	2,280	3,849	26,770
As at 31 st December 2023	<u>93,241</u>	<u>13,622</u>	<u>10,295</u>	<u>117,158</u>
Net Book Value				
As at 1 st January 2023	959,440	5,948	8,951	974,339
As at 31 st December 2023	<u>943,990</u>	<u>36,682</u>	<u>9,154</u>	<u>989,826</u>

9. Taxation

The company is a registered charity and is, therefore, exempt from taxation.

10. Debtors

	2023 £	2022 £
Grants	-	-
Trade Debtors	10,754	6,143
	<u>10,754</u>	<u>6,143</u>

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Capital Creditors	449	-
Accruals and Deferred Income	15,694	9,566
	<u>16,143</u>	<u>9,566</u>

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2023

12. Capital Commitments

	2023 £	2022 £
Building Contract	-	-

13. Related parties

The charity is controlled by the trustees and committee members of the Trust

14. Analysis of funds

	At 1 st January 2023	Incoming Resources	Resources Expanded	At 31 st December 2023
	£	£	£	£
General Funds				
Unrestricted general funds	145,855	179,995	(157,597)	168,253
Designated Minibus fund	-	-	-	-
Unrestricted income fund	145,855	179,995	(157,597)	168,253
Restricted Funds				
Restricted funds spent on capital not yet amortised to the SOFA				
Big Lottery	460,727	-	(11,396)	449,331
Awards for All	16,510	9,600	(1,776)	24,334
Sita	100,007	-	(2,474)	97,533
Football Foundation	61,376	-	(1,518)	59,858
Bernard Sunley Charitable Trust	14,174	-	(351)	13,823
Garfield Weston Foundation	28,349	-	(701)	27,648
Cornwall Community Foundation	12,157	-	(2,933)	9,224
Playing Fields Legacy Fund	14,651	-	(362)	14,289
Sport England	68,541	-	(1,696)	66,845
Lanivet Parish Council	15,000	-	(371)	14,629
Lanivet United Charities	45,000	-	(1,113)	43,887
DEFRA Acre	10,000	-	(247)	9,753
Levelling Up Fund	-	22,873	(7,499)	15,374
	846,492	32,473	(32,437)	846,528
Total Funds	992,347	212,468	(109,034)	1,014,781

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2023

15. Net assets by fund

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Fixed Assets	143,298	846,528	989,826	974,339
Current Assets	41,098	-	41,098	27,574
Creditors: Amounts falling due within one year	(16,143)	-	(16,143)	(9,566)
Net Assets	<u>168,253</u>	<u>846,528</u>	<u>1,014,781</u>	<u>992,347</u>

THE LANIVET PARISH SPORT AND RECREATIONAL TRUST

England & Wales - Charity number 1115068

Accounts

Charity registration number: 1115068

Lanivet Parish Sport and Recreational Trust

(An Unincorporated Charity)

Annual Report and Financial Statements

for the Year Ended 31st December 2022

Lanivet Parish Sport and Recreational Trust

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Notes to the financial statements	8 to 16

Lanivet Parish Sport and Recreational Trust

Reference and Administrative Details

Charity name	Lanivet Parish Sport and Recreational Trust
Charity registration number	1163534
Principal office	The One for All Lanivet Parish Community Centre Carters Parc Rectory Road Lanivet Cornwall PL30 5HG
Registered office	The One for All Lanivet Parish Community Centre Carters Parc Rectory Road Lanivet Cornwall PL30 5HG
Trustees	Stephen Angwin David Carter Richard Gibbons Michael Hancock Andrew Harris Peter Old (Chairman)
Secretary	Sue Carthew
Treasurer	Julie Angwin
Bankers	Lloyds Bank 14 Molesworth Street Wadebridge PL27 7DE
Independent Examiner	Danny Batten BSc. FCPFA DMS Kingfisher House Truro Road Lanivet Cornwall PL30 5HF

Lanivet Parish Sport and Recreational Trust

Trustee Report

The trustees present their annual report and the financial statements of Lanivet Parish Sport and Recreational Trust for the year ended 31st December 2022.

The accounts comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Governance, Structure & Management

The charity is controlled by its governing document, a deed of trust dated 22nd June 2006, and constitutes an unincorporated charity.

The charity is currently run by a Management Committee of 6 Trustees (the minimum number is 3) and 3 other members, who are appointed for 3 years. The Trust meets 12 times a year

The Trustees and members are recruited by way of their wide range of expertise to enhance the decision making of the Trust.

Objectives & Activities

The objects of the Trust are:

To promote for the benefit of Lanivet and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the community at large in the interests of social welfare and with the objects of improving the conditions of life of the said inhabitants

Public benefit

The Trustees are satisfied that the Charity meets the public benefit through their objectives in consideration of the following:

- The Charity operates the One for All Lanivet Parish Community Centre (which commenced operations in April 2018) aimed at delivering the following outcomes.
 - Increased social interaction will result in elderly members of the community being less isolated and their well-being will be improved.
 - Young people will be engaged in the local community and less inclined toward antisocial behaviour and feel empowered to contribute to community life.
 - Local people will tackle local issues and create greater community cohesion and resilience

Lanivet Parish Sport and Recreational Trust

Trustee Report

Achievements and Performance

This was the first full year without Covid -19 Restrictions and over the year the Community Centre went back to normal business and now has a full diary of bookings well into the current year.

The Lanivet Hub opened in September 2022 with volunteers running the space until the appointment of a Manager/ Chef in January 2023. The Hub has been designated by Volunteer Cornwall as a “warmth bank” to provide affordable food and a warm space during the winter months. It has been a success since its opening, offering a safe space for people to meet or just as a sanctuary and it is noticeable that people who would not normally use the facility are coming to the Hub.

The Centre was once again used by Bosvena Health as a Covid and Flu Vaccination Centre during the autumn and winter and is already booked for the same period this year.

The transport service continued to grow with both vehicles being in constant use, especially as neighbouring venues such as Wadebridge Concern have severely decreased the level of their transport service.

We continue to operate an emergency grant scheme and working with other agencies in Bodmin and the surrounding area the need for these grants has dramatically increased over the winter period.

The Trust was successful in obtaining grants to the value of £41,000 from the Lanivet United Charity, Volunteer Cornwall, National Grid, Asda and the Cornwall Community Foundation towards the finishing and running of the Lanivet Hub.

Lanivet Parish Sport and Recreational Trust

Trustee Report

Financial Review

Income for the year of £113,956 (2021 £142,289), with the decrease being a reduction in capital grants for the Lanivet Hub from the previous year.

Expenditure was £103,639 (2021 77,603) with the increase being catering purchases, extra costs of maintain the football pitches and additional depreciation charges.

Reserves policy.

The organisation aims to hold 6 months' worth of minimal running costs of the new facility calculated at £13,000, as an unrestricted reserve. The current value of £145,855 is well above this figure.

Approved by the Board and signed on its behalf by:



Peter Old, Chairman

Date 12 September 2023

Independent Examiner's Report to the Trustees of Lanivet Parish Sport and Recreational Trust

I report on the accounts of the charitable company for the year ended 31st December 2022, which are set out on pages 6 to 16.

Respective responsibilities of trustees and auditors

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

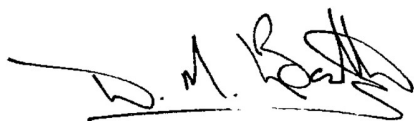
Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



.....
D. M. Batten BSc. FCPFA DMS
Kingfisher House, Truro Road,
Lanivet, Cornwall PL30 5HF

Date: ... 12 September 2023

Lanivet Parish Sport and Recreational Trust

Statement of Financial Activities for the Year Ending 31st December 2022

	Note	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income					
Income and endowments from:					
Donations and legacies	2.1	9,038	-	9,038	1,078
Charitable activities	2.2	84,917	20,000	104,917	141,211
Investments	2.3	1	-	1	-
Total		<u>93,956</u>	<u>20,000</u>	<u>113,956</u>	<u>142,289</u>
Expenditure					
Expenditure on:					
Charitable activities	3	<u>80,434</u>	<u>23,205</u>	<u>103,639</u>	<u>77,603</u>
Total		<u>80,634</u>	<u>23,205</u>	<u>103,639</u>	<u>77,603</u>
Net movement in funds		13,522	(3,205)	10,317	64,686
Reconciliation of funds:					
Total funds brought forward		<u>132,333</u>	<u>849,697</u>	<u>982,030</u>	<u>917,344</u>
Total funds carried forward		<u>145,855</u>	<u>846,492</u>	<u>992,347</u>	<u>982,030</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form an integral part of these financial statements.

Lanivet Parish Sport and Recreational Trust

Balance Sheet as at 31st December 2022

		2022		2021	
	Note	£	£	£	£
Tangible Assets	8		974,339		957,628
Current Assets					
Debtors	10	6,143		4,137	
Cash at bank and in hand		21,431		24,392	
		27,574		28,529	
Creditors: Amounts falling due within one year	11	(9,566)		(4,127)	
Net current assets			18,008		24,402
Net assets			992,347		982,030
The funds of the charity:					
Restricted funds	14		846,492		849,697
Unrestricted funds					
Unrestricted income funds		145,855		131,188	
Designated Fund		-		1,145	
Total unrestricted funds			145,855		132,333
Total charity funds			992,347		982,030

Approved by the Trustees on.....12 September 2023



Signed

Peter Old, Chairman

The notes on pages 8 to 16 form an integral part of these financial statements

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2022

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose

Further details of each fund are disclosed in note 14.

Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate when there is a valid declaration from the donor.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2022

..... continued

Costs of raising funds are the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them along with governance costs. Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs are those incurred directly in support of expenditure on the objects of the charity and include project management.

Fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land & Buildings	2% straight line
Plant and machinery	15% straight line
Motor Vehicles	20% straight line
Office Equipment	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2022

..... continued

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight-line basis over the lease term.

2. Income

2.1. Donations and Legacies

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Appeals and Donations	9,038	-	9,038	1,078
Gift Aid Tax Reclaimed	-	-	-	-
	<u>9,038</u>	<u>-</u>	<u>9,038</u>	<u>1,078</u>

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2022

2.2. Charitable Activities

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Grants				
Volunteer Cornwall	10,000	-	10,000	-
Asda Foundation	1,000	-	1,000	-
Sport England	-	-	-	-
Cornwall Community Foundation	2,000	10,000	12,000	3,521
Bernard Sunley Foundation	-	-	-	5,000
Garfield Weston	-	-	-	10,000
DEFRA -Acre	-	-	-	10,000
Lanivet United Charities	-	10,000	10,000	35,000
Business Support Grant	2,667	-	2,667	14,763
National Grid	7,000	-	7,000	-
Job Retention Scheme	-	-	-	9,174
Lanivet Parish Council	-	-	-	15,000
Football Foundation	909	-	909	1,800
Energy Grants	2,063	-	2,063	2,353
Other Grants	-	-	-	444
Total Grants	25,639	20,000	45,639	107,055
Other Income				
Lanivet United Charity	350	-	350	350
Fundraising Income	936	-	936	710
Room Hire	34,977	-	34,977	15,718
Pitch Hire	14,606	-	14,606	15,421
Sales	4,427	-	4,427	180
Transport	3,745	-	3,745	958
Other Income	237	-	237	819
	59,278	-	59,278	34,156
Total Income	84,917	20,000	104,917	141,211

2.3. Investments

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Interest on Cash Deposits	1	-	1	-

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2022

3. Expenditure

	Unrestricted funds	Restricted income funds	Total 2022	Total 2021
	£	£	£	£
Direct costs				
Cost of Fundraising	138	-	138	274
	138	-	138	274
Support costs				
Ground Rent	350	-	350	350
Wages and Salaries	30,269	-	30,269	28,098
Staff Training	-	-	-	119
Cleaning	3,690	-	3,690	3,441
Insurance	4,989	-	4,989	3,458
Utilities	4,988	-	4,988	2,652
Repairs and Maintenance	5,300	-	5,300	5,952
Catering	4,827	-	4,827	926
Field Upkeep	12,788	-	12,788	2,310
Telephone	784	-	784	798
Office Expenses	148	-	148	430
Transport	3,524	-	3,524	2,487
Licences & Subscriptions	1,644	-	1,644	1,017
Grants	2,155	-	2,155	1,495
Professional Fees	200	-	200	-
Bank Charges	365	-	365	492
Sundry Expenses	2,013	-	2,013	-
Depreciation	1,832	23,205	25,037	22,874
Total Support Costs	79,866	23,205	103,071	76,899
Governance Costs				
The independent examination of the charity's annual accounts	430	-	430	430
	430	-	430	430
Total Governance Costs	430	-	430	430
Total Expenditure	80,434	23,205	103,639	77,603

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2022

4. Analysis of Grants

During the year a small number of grants were received by the Trust and paid over to organisations and individuals.

	Organisations	Individuals
	£	£
Emergency Grant (25 payments)	-	2,155
Total	-	2,155

5. Trustees' remuneration and expenses

No trustee received any remuneration or expenses during the current or previous year.

6. Net expenditure

Net expenditure is stated after charging:

	2022	2021
	£	£
Examiner's remuneration – Independent Examination of the charity's annual accounts	430	430
Depreciation	25,037	22,874
	25,467	23,304

7. Employee's Remuneration

The average number of persons employed by the charity during the year was as follows:

	2022	2021
	No.	No.
Charitable activities	1.2	1

The aggregate payroll costs of these persons were as follows:

	2022	2021
	£	£
Wages and salaries	30,270	28,098

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2022

8. Tangible Assets

	Land and Buildings £	Plant and Machinery £	Equipment £	Total £
Total Cost				
As at 1 st January 2022	995,560	17,290	10,129	1,022,979
Additions (Write off)	36,480	-	5,268	41,748
As at 31 st December 2022	1,032,040	17,290	15,397	1,064,727
Depreciation				
As at 1 st January 2022	52,689	8,748	3,914	65,351
Charge for Year	19,911	2,594	2,532	25,037
As at 31 st December 2022	72,600	11,342	6,446	90,388
Net Book Value				
As at 1 st January 2022	942,871	8,542	6,215	957,628
As at 31 st December 2022	959,440	5,948	8,951	974,339

9. Taxation

The company is a registered charity and is, therefore, exempt from taxation.

10. Debtors

	2022 £	2021 £
Grants	-	-
Trade Debtors	6,143	4,137
	6,143	4,137

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Capital Creditors	-	184
Accruals and Deferred Income	9,566	3,943
	9,566	4,127

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2022

12. Capital Commitments

	2022 £	2021 £
Building Contract	-	-

13. Related parties

The charity is controlled by the trustees and committee members of the Trust

14. Analysis of funds

	At 1 st January 2022	Incoming Resources	Resources Expanded	At 31 st December 2022
	£	£	£	£
General Funds				
Unrestricted general funds	131,188	93,956	(79,289)	145,855
Designated Minibus fund	1,145	-	(1,145)	-
Unrestricted income fund	132,333	93,956	(80,434)	145,855
Restricted Funds				
Restricted funds spent on capital not yet amortised to the SOFA				
Big Lottery	472,904	-	(12,177)	460,727
Awards for All	18,599	-	(2,089)	16,510
Sita	102,650	-	(2,643)	100,007
Football Foundation	62,998	-	(1,622)	61,376
Bernard Sunley Charitable Trust	14,549	-	(375)	14,174
Garfield Weston Foundation	29,098	-	(749)	28,349
Cornwall Community Foundation	13,773	-	(1,616)	12,157
Playing Fields Legacy Fund	4,774	10,000	(123)	14,651
Sport England	70,352	-	(1,811)	68,541
Lanivet Parish Council	15,000	-	-	15,000
Lanivet United Charities	35,000	10,000	-	45,000
DEFRA Acre	10,000	-	-	10,000
	849,697	20,000	(23,205)	846,492
Total Funds	982,030	113,956	(103,639)	992,347

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2022

15. Net assets by fund

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Fixed Assets	127,847	846,492	974,339	957,628
Current Assets	27,574	-	27,574	28,529
Creditors: Amounts falling due within one year	(9,566)	-	(9,566)	(4,127)
Net Assets	<u>145,855</u>	<u>846,492</u>	<u>992,347</u>	<u>982,030</u>

THE LANIVET PARISH SPORT AND RECREATIONAL TRUST

England & Wales - Charity number 1115068

Accounts

Charity registration number: 1115068

Lanivet Parish Sport and Recreational Trust

(An Unincorporated Charity)

Annual Report and Financial Statements

for the Year Ended 31st December 2021

Lanivet Parish Sport and Recreational Trust

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Independent Examiner's report	5
Statement of financial activities	6
Balance Sheet	7
Notes to the financial statements	8 to 16

Lanivet Parish Sport and Recreational Trust

Reference and Administrative Details

Charity name	Lanivet Parish Sport and Recreational Trust
Charity registration number	1163534
Principal office	The One for All Lanivet Parish Community Centre Carters Parc Rectory Road Lanivet Cornwall PL30 5HG
Registered office	The One for All Lanivet Parish Community Centre Carters Parc Rectory Road Lanivet Cornwall PL30 5HG
Trustees	Stephen Angwin David Carter Richard Gibbons Michael Hancock Andrew Harris Peter Old (Chairman)
Secretary	Sue Carthew
Treasurer	Julie Angwin
Bankers	Lloyds Bank 14 Molesworth Street Wadebridge PL27 7DE
Independent Examiner	Danny Batten BSc. FCPFA DMS Kingfisher House Truro Road Lanivet Cornwall PL30 5HF

Lanivet Parish Sport and Recreational Trust

Trustee Report

The trustees present their annual report and the financial statements of Lanivet Parish Sport and Recreational Trust for the year ended 31st December 2021.

The accounts comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Governance, Structure & Management

The charity is controlled by its governing document, a deed of trust dated 22nd June 2006, and constitutes an unincorporated charity.

The charity is currently run by a Management Committee of 6 Trustees (the minimum number is 3) and 3 other members, who are appointed for 3 years. The Trust meets 12 times a year

The Trustees and members are recruited by way of their wide range of expertise to enhance the decision making of the Trust.

Objectives & Activities

The objects of the Trust are:

To promote for the benefit of Lanivet and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the community at large in the interests of social welfare and with the objects of improving the conditions of life of the said inhabitants

Public benefit

The Trustees are satisfied that the Charity meets the public benefit through their objectives in consideration of the following:

- The Charity operates the One for All Lanivet Parish Community Centre (which commenced operations in April 2018) aimed at delivering the following outcomes.
 - Increased social interaction will result in elderly members of the community being less isolated and their well-being will be improved.
 - Young people will be engaged in the local community and less inclined toward antisocial behaviour and feel empowered to contribute to community life.
 - Local people will tackle local issues and create greater community cohesion and resilience

Lanivet Parish Sport and Recreational Trust

Trustee Report

Achievements and Performance

From March 2021, Covid-19 restrictions were gradually lifted, but with the numerous variants of Covid -19 subsequently appearing, the volume of activity has taken longer to return to pre pandemic levels, but it is anticipated that activity will increase steadily during 2022 to the previous levels.

The reduction of income for the year was compensated with the receipt of Government Grants, including Hospitality Grants and the Job Retentions Scheme (all payments were topped up to 100%). The Trust was also successful in gaining several other grants from organisations including Sport England and Cornwall Community Foundation, which enabled the building to be touched up and improved with sensor taps and toilet flushes.

We are extremely proud that the venue has been used as a Covid Vaccination centre and from October 2021 and up to 31st December 2021 had administered 6,000 vaccines to people from all over Cornwall. It will be used again for the flu and Covid Vaccinations in Autumn /Winter 2022.

The Age UK Electric Minivan is still in popular demand and over the 12 months the service had

- Supported 190 residents
- 168 health related journeys
- 78 shopping drops
- 386 prescriptions delivered, and
- 8,429 miles travelled.

Other Achievements

During the year the major work on the community Cafe extension was completed and it was opened in the Autumn of 2022. It will provide a much need facility in the Parish, to reduce isolation, encourage support networks and be a first point of contact for those in need.

The Lanivet Community Bus was brought into service during the year and is now being used by many organisations in the Parish, including the Primary School, Bodmin Age Concern, Lanivet Netball Club and for community day trips.

The Trust introduced an emergency grant scheme, funded through Cornwall Community Foundations, where people could apply for a grant of up to £90 towards the cost of food, travel or small white goods. During the year 11 payments were made to residents in the area and it is expected that the applications will dramatically increase in 2022.

Lanivet Parish Sport and Recreational Trust
Trustee Report

Financial Review

Income for the year £142,289 (2020 £111,568) which is an actual increase on the previous year and due to an increase in the grants received both restricted in relation to the Café extension and for general running of the Centre.

Expenditure for the year had marginally decreased to £77,603 (2020 £79,407).

The surplus for the year £64,686 (2020 £32,161) is due the level of grants secured much of which will be spent on the extension to the building

Reserves Policy

The organisation aims to hold 6 months' worth of minimal running costs of the new facility calculated at £13,000, as an unrestricted reserve. The current value of £132,333 is well above this figure.

Approved by the Board and signed on its behalf by:



Peter Old, Chairman

Date 20 October 2022

**Independent Examiner's Report to the Trustees of
Lanivet Parish Sport and Recreational Trust**

I report on the accounts of the charitable company for the year ended 31st December 2021, which are set out on pages 6 to 16.

Respective responsibilities of trustees and auditors

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

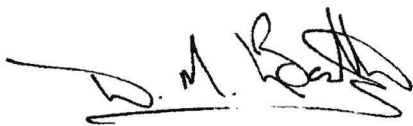
Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



.....
D. M. Batten BSc. FCPFA DMS
Kingfisher House, Truro Road,
Lanivet, Cornwall PL30 5HF

Date: ...20 October 2022

Lanivet Parish Sport and Recreational Trust

Statement of Financial Activities for the Year Ending 31st December 2021

	Note	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income					
Income and endowments from:					
Donations and legacies	2.1	1,078	-	1,078	10,374
Charitable activities	2.2	62,690	78,521	141,211	101,191
Investments	2.3	-	-	-	3
Total		<u>63,768</u>	<u>78,521</u>	<u>142,289</u>	<u>111,568</u>
Expenditure					
Expenditure on:					
Charitable activities	3	56,330	21,273	77,603	79,407
Total		<u>56,330</u>	<u>21,273</u>	<u>77,603</u>	<u>79,407</u>
Net movement in funds		7,438	57,248	64,686	32,161
Reconciliation of funds:					
Total funds brought forward		<u>124,895</u>	<u>792,449</u>	<u>917,344</u>	<u>885,183</u>
Total funds carried forward		<u>132,333</u>	<u>849,697</u>	<u>982,030</u>	<u>917,344</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form an integral part of these financial statements.

Lanivet Parish Sport and Recreational Trust

Balance Sheet as at 31st December 2021

	Note	2021		2020	
		£	£	£	£
Tangible Assets	8		957,628		882,565
Current Assets					
Debtors	10	4,137		22,661	
Cash at bank and in hand		24,392		27,530	
			<u>28,529</u>		<u>50,191</u>
Creditors: Amounts falling due within one year	11	(4,127)		(15,412)	
Net current assets			<u>24,402</u>		<u>34,779</u>
Net assets			<u><u>982,030</u></u>		<u><u>917,344</u></u>
The funds of the charity:					
Restricted funds	14		849,697		792,449
Unrestricted funds					
Unrestricted income funds		131,188		122,771	
Designated Fund		1,145		2,124	
Total unrestricted funds			<u>132,333</u>		<u>124,895</u>
Total charity funds			<u><u>982,030</u></u>		<u><u>917,344</u></u>

Approved by the Trustees on.....20 October 2022.

Signed


Peter Old, Chairman

The notes on pages 8 to 16 form an integral part of these financial statements

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2021

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose

Further details of each fund are disclosed in note 14.

Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate when there is a valid declaration from the donor.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2021

..... continued

Costs of raising funds are the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them along with governance costs. Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs are those incurred directly in support of expenditure on the objects of the charity and include project management.

Fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% straight line
Motor Vehicles	20% straight line
Office Equipment	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2021

..... continued

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight-line basis over the lease term.

2. Income

2.1. Donations and Legacies

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Appeals and Donations	1,078	-	1,078	10,374
Gift Aid Tax Reclaimed	-	-	-	-
	<u>1,078</u>	<u>-</u>	<u>1,078</u>	<u>10,374</u>

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2021

2.2. Charitable Activities

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Grants				
National Lottery	-	-	-	15,000
Awards for All	-	-	-	9,500
Sport England	-	-	-	18,645
Cornwall Community Foundation	-	3,521	3,521	11,500
Bernard Sunley Foundation	-	5,000	5,000	-
Garfield Weston	-	10,000	10,000	-
DEFRA -Acre	-	10,000	10,000	-
Lanivet United Charities	-	35,000	35,000	-
Business Support Grant	14,763	-	14,763	12,668
Western Power	-	-	-	1,600
Job Retention Scheme	9,174	-	9,174	6,330
Lanivet Parish Council	-	15,000	15,000	-
Football Foundation	1,800	-	1,800	500
Energy Grants	2,353	-	2,353	1,406
Other Grants	445	-	445	-
Total Grants	<u>28,534</u>	<u>78,521</u>	<u>107,055</u>	<u>77,149</u>
Other Income				
Lanivet United Charity	350	-	350	350
Fundraising Income	710	-	710	1,226
Room Hire	15,718	-	15,718	12,468
Pitch Hire	15,421	-	15,421	8,426
Sales	180	-	180	349
Transport	958	-	958	1,001
Other Income	819	-	819	221
	<u>34,155</u>	<u>-</u>	<u>34,155</u>	<u>24,042</u>
Total Income	<u><u>62,690</u></u>	<u><u>78,521</u></u>	<u><u>141,211</u></u>	<u><u>101,191</u></u>

2.3. Investments

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Interest on Cash Deposits	<u>-</u>	<u>-</u>	<u>-</u>	<u>3</u>

3. Expenditure

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2021

	Unrestricted funds	Restricted income funds	Total 2021	Total 2020
	£	£	£	£
Direct costs				
Cost of Fundraising	274	-	274	528
	<u>274</u>	<u>-</u>	<u>274</u>	<u>528</u>
Support costs				
Ground Rent	350	-	350	350
Wages and Salaries	28,098	-	28,098	24,604
Staff Training	119	-	119	-
Cleaning	3,441	-	3,441	2,534
Insurance	3,458	-	3,458	2,479
Utilities	2,652	-	2,652	3,202
Repairs and Maintenance	5,952	-	5,952	5,691
Catering	926	-	926	85
Mini Bus	979	-	979	6,076
Field Upkeep	2,310	-	2,310	5,901
Telephone	798	-	798	757
Office Expenses	430	-	430	407
Transport	1,508	-	1,508	1,013
Licences & Subscriptions	1,017	-	1,017	1,762
Grants	1,495	-	1,495	1,865
Professional Fees	-	-	-	155
Bank Charges	492	-	492	-
Sundry Expenses	-	-	-	56
Depreciation	1,601	21,273	22,874	21,522
Total Support Costs	<u>55,626</u>	<u>21,273</u>	<u>76,899</u>	<u>78,459</u>
Governance Costs				
The independent examination of the charity's annual accounts	430	-	430	420
	<u>430</u>	<u>-</u>	<u>430</u>	<u>420</u>
Total Governance Costs	<u>430</u>	<u>-</u>	<u>430</u>	<u>420</u>
Total Expenditure	<u><u>56,330</u></u>	<u><u>21,273</u></u>	<u><u>77,603</u></u>	<u><u>79,407</u></u>

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2021

4. Analysis of Grants

During the year a small number of grants were received by the Trust and paid over to organisations and individuals.

	Organisations	Individuals
	£	£
KBSK	500	
Lanivet Netball Club	500	
Emergency Grant (11 payments)		495
Total	1,000	495

5. Trustees' remuneration and expenses

No trustee received any remuneration or expenses during the current or previous year.

6. Net expenditure

Net expenditure is stated after charging:

	2021	2020
	£	£
Examiner's remuneration – Independent Examination of the charity's annual accounts	430	420
Depreciation	22,874	21,522
	22,874	21,942

7. Employee's Remuneration

The average number of persons employed by the charity during the year was as follows:

	2021	2020
	No.	No.
Charitable activities	1	1

The aggregate payroll costs of these persons were as follows:

	2021	2020
	£	£
Wages and salaries	28,098	24,604

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2021

8. Tangible Assets

	Land and Buildings £	Plant and Machinery £	Equipment £	Total £
Total Cost				
As at 1 st January 2021	898,508	17,290	9,243	925,041
Additions (Write off)	97,052	-	886	97,938
As at 31 st December 2021	<u>995,560</u>	<u>17,290</u>	<u>10,129</u>	<u>1,022,979</u>
Depreciation				
As at 1 st January 2021	34,719	6,154	1,603	42,476
Charge for Year	17,970	2,594	2,311	22,875
As at 31 st December 2021	<u>52,689</u>	<u>8,748</u>	<u>3,914</u>	<u>65,351</u>
Net Book Value				
As at 1 st January 2021	863,789	11,136	7,640	882,565
As at 31 st December 2021	<u>942,871</u>	<u>8,542</u>	<u>6,215</u>	<u>957,628</u>

9. Taxation

The company is a registered charity and is, therefore, exempt from taxation.

10. Debtors

	2021 £	2020 £
Grants	-	20,225
Trade Debtors	4,137	2,436
	<u>4,137</u>	<u>22,661</u>

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Capital Creditors	184	10,166
Accruals and Deferred Income	3,943	5,246
	<u>4,127</u>	<u>15,412</u>

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2021

12. Capital Commitments

	2021	2020
	£	£
Building Contract	-	-

13. Related parties

The charity is controlled by the trustees and committee members of the Trust

14. Analysis of funds

	At 1 st January 2021	Incoming Resources	Resources Expanded	At 31 st December 2021
	£	£	£	£
General Funds				
Unrestricted general funds	122,771	63,768	(55,351)	131,188
Designated Minibus fund	2,124	-	(979)	1,145
Unrestricted income fund	124,895	63,768	(56,330)	132,333
Restricted Funds				
Restricted funds spent on capital not yet amortised to the SOFA				
Big Lottery	484,096	-	(11,192)	472,904
Awards for All	20,687	-	(2,088)	18,599
Sita	105,079	-	(2,429)	102,650
Football Foundation	64,489	-	(1,491)	62,998
Bernard Sunley Charitable Trust	9,775	5,000	(226)	14,549
Garfield Weston Foundation	19,549	10,000	(451)	29,098
Cornwall Community Foundation	11,869	3,521	(1,617)	13,773
Playing Fields Legacy Fund	4,888	-	(114)	4,774
Sport England	70,017	-	(1,665)	70,352
Lanivet Parish Council	-	15,000	-	15,000
Lanivet United Charities	-	35,000	-	35,000
DEFRA Acre	-	10,000	-	10,000
	792,449	78,521	(21,273)	849,697
Total Funds	917,344	142,289	(77,603)	982,030

THE LANIVET PARISH SPORT AND RECREATIONAL TRUST

England & Wales - Charity number 1115068

Accounts

Charity registration number: 1115068

Lanivet Parish Sport and Recreational Trust

(An Unincorporated Charity)

Annual Report and Financial Statements

for the Year Ended 31st December 2020

Lanivet Parish Sport and Recreational Trust

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Lanivet Parish Sport and Recreational Trust

Reference and Administrative Details

Charity name	Lanivet Parish Sport and Recreational Trust
Charity registration number	1163534
Principal office	The One for All Lanivet Parish Community Centre Carters Parc Rectory Road Lanivet Cornwall PL30 5HG
Registered office	The One for All Lanivet Parish Community Centre Carters Parc Rectory Road Lanivet Cornwall PL30 5HG
Trustees	Stephen Angwin David Carter Richard Gibbons Michael Hancock Andrew Harris Peter Old (Chairman)
Secretary	Sue Carthew
Treasurer	Julie Angwin
Bankers	Lloyds Bank 14 Molesworth Street Wadebridge PL27 7DE
Independent Examiner	Danny Batten BSc. FCPFA DMS Kingfisher House Truro Road Lanivet Cornwall PL30 5HF

Lanivet Parish Sport and Recreational Trust

Trustee Report

The trustees present their annual report and the financial statements of Lanivet Parish Sport and Recreational Trust for the year ended 31st December 2020.

The accounts comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Governance, Structure & Management

The charity is controlled by its governing document, a deed of trust dated 22nd June 2006, and constitutes an unincorporated charity.

The charity is currently run by a Management Committee of 6 Trustees (the minimum number is 3) and 3 other members, who are appointed for 3 years. The Trust meets 12 times a year

The Trustees and members are recruited by way of their wide range of expertise to enhance the decision making of the Trust.

Objectives & Activities

The objects of the Trust are:

To promote for the benefit of Lanivet and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the community at large in the interests of social welfare and with the objects of improving the conditions of life of the said inhabitants

Public benefit

The Trustees are satisfied that the Charity meets the public benefit through their objectives in consideration of the following:

- The Charity operates the One for All Lanivet Parish Community Centre (which commenced operations in April 2018) aimed at delivering the following outcomes.
 - Increased social interaction will result in elderly members of the community being less isolated and their well-being will be improved.
 - Young people will be engaged in the local community and less inclined toward antisocial behaviour and feel empowered to contribute to community life.
 - Local people will tackle local issues and create greater community cohesion and resilience

Achievements and Performance

Lanivet Parish Sport and Recreational Trust

Trustee Report

2020 proved to be a very strange year with the Covid-19 pandemic, resulting in the Community Centre being closed from the 23rd March 2020, following the first lockdown followed by further lockdowns during the year severely curtailed the opening periods. Throughout this time the Centre was used as the hub of the support team set up to help all the people in the parish and surrounding parishes with the electric vehicle being fully utilised in delivering prescriptions from both local surgeries, delivering shopping and taking people to medical appointments.

During the lockdown periods the Centre was redecorated, and covid-19 related improvements were made to the building as well as an upgrade to the cinemas and sound systems. Despite a complete halt to income coming into the Centre, grants were obtained from the Government, National Lottery, Sport England other funders to maintain the Centre and deliver the Covid 19 support. During the year a 16-seater Minibus was purchased from Age Uk Cornwall and Isles of Scilly which will be operated from October 2021. Work was also started on an extension to operate a Community Café in 2022, offering employment training and a place for those suffering from isolation.

The Community Centre continues to grow from strength to strength and will be a key asset for bringing the community together following the pandemic evidenced as it is currently being used as a vaccination centre by the 2 Bodmin surgeries.

Financial Review

Income for the year £111,568 (2019 £60,925) which is an actual increase in the previous year and due to an increase in the grants received both restricted and for general running of the Centre.

Expenditure for the year had increased to £79,407 (2019 £65,085) and increase in the year due to the opportunity to redecorate the building, improve the facilities and purchase a second hand mini bus.

The surplus for the year £32,161 (2019 £4,160 deficit) is due the level of grants secured much of which will be spent on the extension to the building

Reserves Policy

The organisation aims to hold 6 months' worth of minimal running costs of the new facility calculated at £13,000, as an unrestricted reserve. The current value of £124,895 is well above this figure.

Approved by the Board and signed on its behalf by:



Peter Old, Chairman

Date 29 October 2021

I report on the accounts of the charitable company for the year ended 31st December 2020, which are set out on pages 6 to 14.

Lanivet Parish Sport and Recreational Trust

Statement of Financial Activities for the Year Ended 31st December 2019

Respective responsibilities of trustees and auditors

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

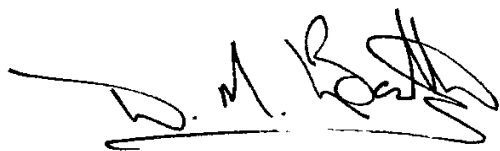
Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



.....
D. M. Batten BSc. FCPFA DMS
Kingfisher House, Truro Road,
Lanivet, Cornwall PL30 5HF

Date: ...29 October 2021

Lanivet Parish Sport and Recreational Trust

Balance Sheet as at 31st December 2020

	Note	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income					
Income and endowments from:					
Donations and legacies	2.1	10,374	-	10,374	12,171
Charitable activities	2.2	72,546	28,645	101,191	48,752
Investments	2.3	3	-	3	2
Total		<u>82,923</u>	<u>28,645</u>	<u>111,568</u>	<u>60,925</u>
Expenditure					
Expenditure on:					
Charitable activities	3	<u>59,040</u>	<u>20,367</u>	<u>79,407</u>	<u>60,085</u>
Total		<u>59,040</u>	<u>20,367</u>	<u>79,407</u>	<u>60,085</u>
Net movement in funds		23,883	8,278	32,161	(4,160)
Reconciliation of funds:					
Total funds brought forward		<u>101,012</u>	<u>784,171</u>	<u>885,183</u>	<u>889,343</u>
Total funds carried forward		<u><u>124,895</u></u>	<u><u>793,449</u></u>	<u><u>917,344</u></u>	<u><u>885,183</u></u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form an integral part of these financial statements.

Lanivet Parish Sport and Recreational Trust

Balance Sheet as at 31st December 2020

		2020		2019	
	Note	£	£	£	£
Tangible Assets	7		882,565		872,692
Current Assets					
Debtors	9	22,661		2,599	
Cash at bank and in hand		27,530		16,866	
		50,191		19,465	
Creditors: Amounts falling due within one year	10	(15,412)		(6,974)	
Net current assets			34,779		12,491
Net assets			917,344		885,183
The funds of the charity:					
Restricted funds			792,449		784,171
Unrestricted funds					
Unrestricted income funds		122,771		92,812	
Designated Fund		2,124		8,200	
Total unrestricted funds			124,895		101,012
Total charity funds			917,344		885,183

Approved by the Trustees on.....29 October 2021.



Signed

Peter Old, Chairman

The notes on pages 7 to 14 form an integral part of these financial statements

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2020

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose

Further details of each fund are disclosed in note 13.

Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate when there is a valid declaration from the donor.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2020

..... continued

Costs of raising funds are the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them along with governance costs. Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs are those incurred directly in support of expenditure on the objects of the charity and include project management.

Fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% straight line
Motor Vehicles	20% straight line
Office Equipment	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

..... continued

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2020

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight-line basis over the lease term.

2. Income

2.1. Donations and Legacies

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Appeals and Donations	10,374	-	10,374	12,171
Gift Aid Tax Reclaimed	-	-	-	-
	<u>10,374</u>	<u>-</u>	<u>10,374</u>	<u>12,171</u>

2.2. Charitable Activities

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2020

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Grants				
National Lottery	15,000	-	15,000	-
Awards for All	-	9,500	9,500	-
Sport England	11,000	7,645	18,645	-
Cornwall Community Foundation	-	11,500	11,500	-
Business Support Grant	12,668	-	12,668	-
Western Power	1,600	-	1,600	-
Job Retention Scheme	6,330	-	6,330	-
Cornwall Council	-	-	-	300
Football Foundation	500	-	500	-
Energy Grants	1,406	-	1,406	1,634
Other Grants	-	-	-	1,240
Total Grants	48,504	28,645	77,149	3,174
Other Income				
Lanivet United Charity	350	-	350	350
Fundraising Income	1,226	-	1,226	4,525
Room Hire	12,468	-	12,468	28,941
Pitch Hire	8,426	-	8,426	8,517
Sales	349	-	349	2,081
Transport	1,001	-	1,001	-
Other Income	222	-	221	1,164
	24,042	-	24,042	45,578
Total Income	72,546	28,645	101,191	48,752

2.3. Investments

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Interest on Cash Deposits	3	-	3	2

3. Expenditure

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2020

	Unrestricted funds	Restricted income funds	Total 2020	Total 2019
	£	£	£	£
Direct costs				
Cost of Fundraising	528	-	528	1,183
	528	-	528	-
Support costs				
Rent	350	-	350	350
Wages and Salaries	24,604	-	24,604	24,193
Cleaning	2,534	-	2,534	3,589
Insurance	2,479	-	2,479	2,949
Utilities	3,202	-	3,202	3,792
Repairs and Maintenance	5,691	-	5,691	4,778
Catering	85	-	85	467
Mini Bus	6,076	-	6,076	-
Field Upkeep	5,901	-	5,901	1,380
Telephone	757	-	757	617
Sundry Expenses	56	-	56	1,299
Office Expenses	407	-	407	381
Transport	1,013	-	1,013	-
Licensing and Subscriptions	1,762	-	1,762	845
Grants	1,865	-	1,865	-
Professional Fees	155	-	155	227
Depreciation	1,155	20,367	21,522	18,615
Total Support Costs	58,092	20,367	78,459	63,482
Governance Costs				
The independent examination of the charity's annual accounts	420	-	420	420
Total Governance Costs	420	-	420	420
Total Expenditure	59,040	20,367	79,407	65,085

4. Trustees' remuneration and expenses

No trustee received any remuneration or expenses during the current or previous year.

5. Net expenditure

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2020

Net expenditure is stated after charging:

	2020	2019
	£	£
Auditors' remuneration – Independent Examination of the charity's annual accounts	420	420
Depreciation	21,522	18,615
	21,942	19,035

6. Employee's Remuneration

The average number of persons employed by the charity during the year was as follows:

	2020	2019
	No.	No.
Charitable activities	1	1

The aggregate payroll costs of these persons were as follows:

	2020	2019
	£	£
Wages and salaries	24,604	24,193

7. Tangible Assets

	Land and Buildings	Plant and Machinery	Equipment	Total
Total Cost	£	£	£	£
As at 1 st January 2020	870,512	16,723	6,412	893,647
Additions (Write off)	27,996	567	2,831	31,394
As at 31 st December 2020	898,508	17,290	9,243	925,041
Depreciation				
As at 1 st January 2020	17,309	3,646	-	20,955
Charge for Year	17,410	2,508	1,603	21,521
As at 31 st December 2020	34,719	6,154	1,603	42,476
Net Book Value				
As at 1 st January 2020	853,203	13,077	6,412	872,692
As at 31 st December 2020	863,789	11,136	7,640	882,565

8. Taxation

The company is a registered charity and is, therefore, exempt from taxation.

Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2020

9. Debtors

	2020	2019
	£	£
Grants	20,225	300
Trade Debtors	2,436	2,299
	<u>22,661</u>	<u>2,599</u>

10. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Capital Creditors	10,166	1,815
Accruals and Deferred Income	5,246	5,159
	<u>15,412</u>	<u>6,974</u>

11. Capital Commitments

	2020	2019
	£	£
Building Contract	<u>-</u>	<u>-</u>

12. Related parties

The charity is controlled by the trustees and committee members of the Trust.

13. Analysis of funds

At 1 st January 2020	Incoming Resources	Resources Expanded	At 31 st December 2020
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Lanivet Parish Sport and Recreational Trust

Notes to the Financial Statements for the Year Ended 31st December 2020

	£	£	£	£
General Funds				
Unrestricted general funds	92,812	82,923	(52,964)	122,771
Designated Minibus fund	8,200	-	(6,076)	2,124
Unrestricted income fund	101,012	82,923	(59,040)	124,895
 Restricted Funds				
Restricted funds spent on capital not yet amortised to the SOFA				
Big Lottery	495,250	-	(11,154)	484,096
Awards for All	13,190	9,500	(2,003)	20,687
Sita	107,500	-	(2,421)	105,079
Football Foundation	65,975	-	(1,486)	64,489
Bernard Sunley Charitable Trust	10,000	-	(225)	9,775
Garfield Weston Foundation	20,000	-	(451)	19,549
Cornwall Community Foundation	1,400	11,500	(1,031)	11,869
Playing Fields Legacy Fund	5,000	-	(112)	4,888
Sport England	65,856	7,645	(1,484)	72,017
	784,171	28,645	(20,367)	792,449
	885,183	111,568	(79,407)	917,344

14. Net assets by fund

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Fixed Assets	90,116	792,449	882,565	872,692
Current Assets	50,191	-	50,191	19,465
Creditors: Amounts falling due within one year	(15,412)	-	(15,412)	(6,974)
Net Assets	124,895	792,449	917,344	885,183