

IRAQI EDUCATIONAL TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

A Company limited by guarantee- Registration No. 5446956 (England)
REGISTERED CHARITY NO. 1115053

IRAQI EDUCATIONAL TRUST

INDEX

Page	
1-2	Directors Report
3	Independent Examiner's Report
4	Statutory Income and Expenditure Account
5	Balance Sheet
6	Statement of Financial Activities
7-9	Notes to the Accounts

DIRECTORS' REPORT

1

The directors (management committee members) present their Report and the Financial Statements for the Year Ended 31 August 2025.

Status

The charity is a company limited by guarantee and is registered with the Charity Commission.

Company Registration No.	5446956
Charity Registration No.	1115053

Directors

The directors who held office during the year were as follows:

Dr Faiza Hadi
Thair Hussain Al Jumaily
Saad Saleh

Bankers

Natwest Bank, 34 High Street, Cheadle, Cheshire, SK8 1AF

Accountants

Zaheer & Co, Accountants, 63 Kingsway, Burnage, Manchester, M19 2LL

Principal Activities

The principal activity of the Company is to advance the education of children of Iraqi origin by providing equipment facilities and services supplementary to those provided by the local education authority. To provide or assist in the provision of facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life of the said beneficiaries.

Organisational Structure

The company is an independent charity. The directors (management committee members) are responsible for the overall management and control of the charity.

Risks

The directors have taken steps to establish the risks to which the charity is exposed and have put systems in place to mitigate those risks.

Review of the Results

The directors consider that the results set out on pages 4 to 9 are satisfactory. They are of the opinion that the balance on the funds is sufficient to meet any future commitments under the terms of the funding .

Fixed Assets

The movement in fixed assets is set out in Note 9 to the Accounts.

Directors Responsibilities

Company law requires the Directors to prepare accounts for each financial year (or other accounting period) which give a true and fair view of the state of affairs of the Company and of its surplus or deficit for that year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonably prudent;
- prepare accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the Directors have taken advantage of special exemptions applicable to small companies.

Signed on Behalf of the Board:

Company Secretary

Thair Hussain Al Jumaily

----- 2026

IRAQI EDUCATIONAL TRUST

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES 3

We report on the accounts of the Iraqi Educational Trust , registered charity number 1115053 and company Registration 5446956 for the accounts year ended 31 August 2025 set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation for the accounts in accordance with the requirements of the charity Act 2011 (" the Act"). The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and in accordance FRS 102 SORP.
- to state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT:

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT:

In connection with our examination, no matter has come to our attention;

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - . to keep accounting records in accordance with section 41 of the Act; and
 - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. Farroukh Zaheer (FCCA)
Zaheer & Company
Chartered Certified Accountants
63 Kingsway
Burnage
Manchester
M19 2LL
Date:

INCOME AND EXPENDITURE ACCOUNT**FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	2025 £	2024 £
Income and Endowments	(2)	58,573	84,419
Expenditure		(56,919)	(62,290)
Net income (expenditure) for the period	(3)	1,654	22,129
Net income (expenditure) for the period		1,654	22,129
Tax payable	(4)	-	-
Net income (expenditure) after taxation		1,654	22,129
Total funds Brought Forward		65,955	43,826
Total funds Carried Forward	(13)	67,609	65,955

RECONCILIATION OF STATUTORY INCOME AND EXPENDITURE ACCOUNT TO SOFA**Net income (Expenditure) for the year After Taxation**

Total Net income for the year per SOFA - Page 6	1,654	22,129
Total net income as above	1,654	22,129

Retained income Carried Forward

Total funds C/fwd per SOFA - Page 6	67,609	65,955
Retained funds Carried Forward as above	67,609	65,955

The notes on pages 7 to 9 form part of these accounts.

BALANCE SHEET AS AT 31 AUGUST 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible Fixed Assets	(8)	1,422	1,673
CURRENT ASSETS	(9)	<u>67,274</u>	<u>65,369</u>
		67,274	65,369
LIABILITIES:			
Amounts falling due within one year	(10)	<u>1,087</u>	<u>1,087</u>
NET CURRENT ASSETS		66,187	64,282
NET ASSETS		<u>67,609</u>	<u>65,955</u>
ACCUMULATED FUNDS			
Unrestricted	(12)	67,609	65,955
Restricted		<u>-</u>	<u>-</u>
		<u>67,609</u>	<u>65,955</u>

The directors are satisfied that the company is entitled to exemption under section 477 of the companies Act 2006 and that no member have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the of the companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared in accordance with the provisions applicable to small companies subject to small companies regime and in accordance with FRS 102 SORP.

Approved on behalf of the Board

) Director

Dr Faiza Hadi

) Director

Thair Hussain Al Jumaily

Date:

2026

The notes on pages 7 to 9 form part of these accounts.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 AUGUST 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Capital Funds £	Year Ended 31.8.25 Total Funds £	Year Ended 31.8.24 Total Funds £
INCOME AND EXPENDITURE						
Donations and legacies						
Donations , fees and gifts		53,705	-	-	53,705	78738
Gift aid		4,868	-	-	4,868	5681
TOTAL INCOME AND ENDOWMENTS		58,573	-	-	58,573	84,419
EXPENDITURE ON :						
Expenditure on charitable activities (6)		56,919	-	-	56,919	62,290
TOTAL EXPENDITURE	(7)	56,919	-	-	56,919	62,290
NET INCOMING (OUTGOING)						
RESOURCES BEFORE TRANSFERS		1,654	-	-	1,654	22,129
Transfer Between Funds		-	-	-	-	-
NET INCOME (EXPENDITURE)		1,654	-	-	1,654	22,129
NET INCOME FOR THE YEAR		1,654	-	-	1,654	22,129
Total Funds Brought Forward		65,955	-	-	65,955	43,826
TOTAL FUNDS CARRIED F/WD	(13)	67,609	-	-	67,609	65,955

The notes on pages 7 to 9 form part of these accounts.

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) the Accounting and Reporting by charities. Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard for smaller Entities published on 16th July 2014(SORP 2015) and the charities Act 2011 companies Act 2006.

Income

All income is reflected in the accounts when the charity is entitled to the income.

Expenditure

All expenditure has been reflected in the Statement of Financial Activities on Accrual basis. Expenditure includes any VAT which can not be fully recovered and is fully reported as part of the expenditure to which it relates.

Valuation, Capitalisation and Depreciation of Fixed Assets

Fixed assets are included in the accounts at net book value.

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Office equipment	15 % on cost
Sports equipment	15 % on cost

Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full.

Reserves

The organisation aim to maintain sufficient reserves to cover three months running costs.

2 INCOME AND ENDOWMENTS

This represents donation and fees receiveable for the provision of services to members. The company is a non-profit making.

3 NET INCOME (EXPENDITURE)

	2025	2024
	£	£
Net income (expenditure) is stated after charging:		
Depreciation- owned assets	251	296

4 TAX ON SURPLUS ON ORDINARY ACTIVITIES

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IRAQI EDUCATIONAL TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025 (cont...) 8

		Unrestricted Funds £		Total 2025 £	Total 2024 £
5	Expenditure on charitable activities				
	Books	2,200	-	2,200	1,892
	Exam fees	-	-	-	660
	External examiner	500	-	500	350
	Gifts	40	-	40	41
	Kids activities	785	-	785	670
	Food and subsistence	1,136	-	1,136	985
	Advertising and promotion	139	-	139	-
	Donations	808	-	808	2,906
	Support costs	51,311	-	51,311	54,786
		<u>56,919</u>	<u>-</u>	<u>56,919</u>	<u>62,290</u>

6 Analysis of Support Costs

Rent	39,200	-	39,200	37,937
Printing, postage & stationery	462	-	462	431
Wages & paye	4,148	-	4,148	6,096
DBS cost	500	-	-	-
Accountancy	1,198	-	1,198	1,564
Insurance	618	-	618	513
Software	3,408	-	3,408	6,882
Telephone	991	-	991	959
Cleaning	4	-	4	-
Repairs and maintenance	11	-	11	83
Staff dinner	520	-	520	-
sundry expenses	-	-	-	25
Depreciation	251	-	251	296
	<u>51,311</u>	<u>-</u>	<u>50,811</u>	<u>54,786</u>

7 DIRECTORS' (MANAGEMENT COMMITTEE) REMUNERATION AND EXPENSES

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

IRAQI EDUCATIONAL TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025 (cont...) 9

8 TANGIBLE FIXED ASSETS

	Office equipment £	Sports Equipment £	Total £
COST			
At 1 Sep 2024	16,144	354	16,498
At 31 August 2025	16,144	354	16,498
DEPRECIATION			
At 1 Sep 2024	14,485	340	14,825
Charge for Year	249	2	251
At 31 August 2025	14,734	342	15,076
NET BOOK VALUE			
At 31 August 2025	1,410	12	1,422
At 31 August 2023	1,659	14	1,673

9 CURRENT ASSETS:

	2025 £	2024 £
Cash at bank -unrestricted	64,637	63,747
Cash in hand-unrestricted	2,637	1,622
	<u>67,274</u>	<u>65,369</u>

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals and creditors	510	510
Paye	577	577
	<u>1,087</u>	<u>1,087</u>

11 COMPANY STATUS

The company is limited by guarantee and has no share capital. All members have agreed to contribute a sum not exceeding £ 10 (£1 for unwaged individuals) in event of winding up.

12 RESERVES

	2025 £	2024 £
Balance brought forward	65,955	43,826
Add: Net income (expenditure)for the year	1,654	22,129
Balance carried forward	<u>67,609</u>	<u>65,955</u>