

# IRAQI EDUCATIONAL TRUST

England & Wales · Charity number 1115053

## Details

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**Other names** IRAQI SCHOOL

**Status** Registered

**Legal form** Charitable company

**Company number** [05446956](#)

**Registered** 2006-07-04

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 2 Crompton Road  
Manchester  
M19 2GH

**Phone** 01612489898

## Activities

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**Objects:** (A) TO ADVANCE THE EDUCATION OF CHILDREN OF IRAQI ORIGIN ("THE BENEFICIARIES") BY PROVIDING EQUIPMENT, FACILITIES AND SERVICES SUPPLEMENTARY TO THOSE PROVIDED BY THE LOCAL EDUCATION AUTHORITY; AND(B) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID BENEFICIARIES.

**Activities:** Youth development programme to inspire, empower and support children and young individuals through character building and innovative thinking in all aspect of life.

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE CHORLTON GREATER MANCHESTER AND ITS ENVIRONS
- Manchester City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£58,573	£56,919	-	-
2024-08-31	£84,419	£62,290	-	-
2023-08-31	£66,841	£39,398	-	-
2022-08-31	£48,882	£46,301	-	-
2021-08-31	£35,153	£34,579	-	-
2020-08-31	£26,315	£23,661	-	-

## Trustees

Name	Role	Appointed
Dr FAIZA HADI		
SAAD SALEH		2012-05-09
THAIR HUSSAIN AL-JUMAILY		

**IRAQI EDUCATIONAL TRUST**

England & Wales - Charity number 1115053

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# Accounts

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**IRAQI EDUCATIONAL TRUST**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025**

*A Company limited by guarantee- Registration No. 5446956 (England)*  
*REGISTERED CHARITY NO. 1115053*

# **IRAQI EDUCATIONAL TRUST**

## **INDEX**

<b>Page</b>	
1-2	Directors Report
3	Independent Examiner's Report
4	Statutory Income and Expenditure Account
5	Balance Sheet
6	Statement of Financial Activities
7-9	Notes to the Accounts

## DIRECTORS' REPORT

1

The directors (management committee members) present their Report and the Financial Statements for the Year Ended 31 August 2025.

### Status

The charity is a company limited by guarantee and is registered with the Charity Commission.

Company Registration No.	5446956
Charity Registration No.	1115053

### Directors

The directors who held office during the year were as follows:

Dr Faiza Hadi  
Thair Hussain Al Jumaily  
Saad Saleh

### Bankers

Natwest Bank, 34 High Street, Cheadle, Cheshire, SK8 1AF

### Accountants

Zaheer & Co, Accountants, 63 Kingsway, Burnage, Manchester, M19 2LL

### Principal Activities

The principal activity of the Company is to advance the education of children of Iraqi origin by providing equipment facilities and services supplementary to those provided by the local education authority. To provide or assist in the provision of facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life of the said beneficiaries.

### Organisational Structure

The company is an independent charity. The directors (management committee members) are responsible for the overall management and control of the charity.

### Risks

The directors have taken steps to establish the risks to which the charity is exposed and have put systems in place to mitigate those risks.

**Review of the Results**

The directors consider that the results set out on pages 4 to 9 are satisfactory. They are of the opinion that the balance on the funds is sufficient to meet any future commitments under the terms of the funding .

**Fixed Assets**

The movement in fixed assets is set out in Note 9 to the Accounts.

**Directors Responsibilities**

Company law requires the Directors to prepare accounts for each financial year (or other accounting period) which give a true and fair view of the state of affairs of the Company and of its surplus or deficit for that year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonably prudent;
- prepare accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the Directors have taken advantage of special exemptions applicable to small companies.

Signed on Behalf of the Board:

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Company Secretary

Thair Hussain Al Jumaily

----- 2026

**IRAQI EDUCATIONAL TRUST**

**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES 3**

We report on the accounts of the Iraqi Educational Trust , registered charity number 1115053 and company Registration 5446956 for the accounts year ended 31 August 2025 set out on pages 4 to 9.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation for the accounts in accordance with the requirements of the charity Act 2011 ( " the Act" ). The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and in accordance FRS 102 SORP.
- to state whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT:**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT:**

In connection with our examination, no matter has come to our attention;

- (1) which gives us reasonable cause to believe that in any material respect the requirements
  - . to keep accounting records in accordance with section 41 of the Act; and
  - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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**Mr. Farroukh Zaheer (FCCA)**  
**Zaheer & Company**  
**Chartered Certified Accountants**  
**63 Kingsway**  
**Burnage**  
**Manchester**  
**M19 2LL**  
**Date:**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	2025 £	2024 £
Income and Endowments	(2)	58,573	84,419
Expenditure		(56,919)	(62,290)
Net income (expenditure) for the period	(3)	1,654	22,129
<hr/>			
Net income (expenditure) for the period		1,654	22,129
Tax payable	(4)	-	-
<hr/>			
Net income (expenditure) after taxation		1,654	22,129
Total funds Brought Forward		65,955	43,826
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Total funds Carried Forward	(13)	67,609	65,955
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RECONCILIATION OF STATUTORY INCOME AND EXPENDITURE ACCOUNT TO SOFA

Net income (Expenditure) for the year After Taxation

Total Net income for the year per SOFA - Page 6	1,654	22,129
Total net income as above	1,654	22,129
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Retained income Carried Forward

Total funds C/fwd per SOFA - Page 6	67,609	65,955
Retained funds Carried Forward as above	67,609	65,955
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The notes on pages 7 to 9 form part of these accounts.

IRAQI EDUCATIONAL TRUST

5

**BALANCE SHEET AS AT 31AUGUST 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible Fixed Assets	(8)	1,422	1,673
CURRENT ASSETS	(9)	<u>67,274</u>	<u>65,369</u>
		67,274	65,369
LIABILITIES:			
Amounts falling due within one year	(10)	<u>1,087</u>	<u>1,087</u>
NET CURRENT ASSETS		66,187	64,282
NET ASSETS		<u><u>67,609</u></u>	<u><u>65,955</u></u>
ACCUMULATED FUNDS			
Unrestricted	(12)	67,609	65,955
Restricted		<u>-</u>	<u>-</u>
		<u><u>67,609</u></u>	<u><u>65,955</u></u>

The directors are satisfied that the company is entitled to exemption under section 477 of the companies Act 2006 and that no member have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the of the companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared in accordance with the provisions applicable to small companies subject to small companies regime and in accordance with FRS 102 SORP.

Approved on behalf of the Board

) Director

Dr Faiza Hadi

) Director

Thair Hussain Al Jumaily

Date:

2026

The notes on pages 7 to 9 form part of these accounts.

IRAQI EDUCATIONAL TRUST

6

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 AUGUST 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Capital Funds £	Year Ended 31.8.25 Total Funds £	Year Ended 31.8.24 Total Funds £
<b>INCOME AND EXPENDITURE</b>						
<b>Donations and legacies</b>						
Donations , fees and gifts		53,705	-	-	53,705	78738
Gift aid		4,868	-	-	4,868	5681
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>58,573</b>	<b>-</b>	<b>-</b>	<b>58,573</b>	<b>84,419</b>
<b>EXPENDITURE ON :</b>						
Expenditure on charitable activities (6)		56,919	-	-	56,919	62,290
<b>TOTAL EXPENDITURE</b>	(7)	<b>56,919</b>	<b>-</b>	<b>-</b>	<b>56,919</b>	<b>62,290</b>
<b>NET INCOMING (OUTGOING)</b>						
<b>RESOURCES BEFORE TRANSFERS</b>		<b>1,654</b>	<b>-</b>	<b>-</b>	<b>1,654</b>	<b>22,129</b>
Transfer Between Funds		-	-	-	-	-
<b>NET INCOME (EXPENDITURE)</b>		<b>1,654</b>	<b>-</b>	<b>-</b>	<b>1,654</b>	<b>22,129</b>
<b>NET INCOME FOR THE YEAR</b>		<b>1,654</b>	<b>-</b>	<b>-</b>	<b>1,654</b>	<b>22,129</b>
Total Funds Brought Forward		65,955	-	-	65,955	43,826
<b>TOTAL FUNDS CARRIED F/WD</b>	(13)	<b>67,609</b>	<b>-</b>	<b>-</b>	<b>67,609</b>	<b>65,955</b>

The notes on pages 7 to 9 form part of these accounts.

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) the Accounting and Reporting by charities. Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard for smaller Entities published on 16th July 2014(SORP 2015) and the cahrities Act 2011 companies Act 2006.

Income

All income is reflected in the accounts when the charity is entitled to the income.

Expenditure

All expenditure has been reflected in the Statement of Financial Activities on Accrual basis. Expenditure includes any VAT which can not be fully recovered and is fully reported as part of the expenditure to which it relates.

Valuation, Capitalisation and Depreciation of Fixed Assets

Fixed assets are included in the accounts at net book value.

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Office equipment	15 % on cost
Sports equipment	15 % on cost

Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full.

Reserves

The organisation aim to maintain sufficient reserves to cover three months running costs.

2 INCOME AND ENDOWMENTS

This represents donation and fees receiveable for the provision of services to members. The company is a non-profit making.

3 NET INCOME (EXPENDITURE)

	2025	2024
Net income (expenditure) is stated after charging:	£	£
Depreciation- owned assets	251	296

4 TAX ON SURPLUS ON ORDINARY ACTIVITIES

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IRAQI EDUCATIONAL TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025 (cont...) 8

	Unrestricted Funds £		Total 2025 £	Total 2024 £
5 Expenditure on charitable activities				
Books	2,200	-	2,200	1,892
Exam fees	-	-	-	660
External examiner	500	-	500	350
Gifts	40	-	40	41
Kids activities	785	-	785	670
Food and subsistance	1,136	-	1,136	985
Advertising and promotion	139	-	139	-
Donations	808	-	808	2,906
Support costs	6 51,311	-	51,311	54,786
	<u>56,919</u>	-	<u>56,919</u>	<u>62,290</u>

6 Analysis of Support Costs

Rent	39,200	-	39,200	37,937
Printing, postage & stationery	462	-	462	431
Wages & paye	4,148	-	4,148	6,096
DBS cost	500	-	-	-
Accountancy	1,198	-	1,198	1,564
Insurance	618	-	618	513
Software	3,408	-	3,408	6,882
Telephone	991	-	991	959
Cleaning	4	-	4	-
Repairs and maintenance	11	-	11	83
Staff dinner	520	-	520	-
sundry expenses	-	-	-	25
Depreciation	251	-	251	296
	<u>51,311</u>	-	<u>50,811</u>	<u>54,786</u>

7 DIRECTORS' (MANAGEMENT COMMITTEE) REMUNERATION AND EXPENSES

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

IRAQI EDUCATIONAL TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025 (cont...) 9

8 TANGIBLE FIXED ASSETS

	Office equipment	Sports Equipment	Total
	£	£	£
<b>COST</b>			
At 1 Sep 2024	16,144	354	16,498
At 31 August 2025	<u>16,144</u>	<u>354</u>	<u>16,498</u>
<b>DEPRECIATION</b>			
At 1 Sep 2024	14,485	340	14,825
Charge for Year	249	2	251
At 31 August 2025	<u>14,734</u>	<u>342</u>	<u>15,076</u>
<b>NET BOOK VALUE</b>			
At 31 August 2025	<u>1,410</u>	<u>12</u>	<u>1,422</u>
At 31 August 2023	<u>1,659</u>	<u>14</u>	<u>1,673</u>

9 CURRENT ASSETS:

	2025	2024
	£	£
Cash at bank -unrestricted	64,637	63,747
Cash in hand-unrestricted	2,637	1,622
	<u>67,274</u>	<u>65,369</u>

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and creditors	510	510
Paye	577	577
	<u>1,087</u>	<u>1,087</u>

11 COMPANY STATUS

The company is limited by guarantee and has no share capital. All members have agreed to contribute a sum not exceeding £ 10 ( £1 for unwaged individuals) in event of winding up.

12 RESERVES

	2025	2024
	£	£
Balance brought forward	65,955	43,826
Add: Net income (expenditure)for the year	1,654	22,129
Balance carried forward	<u>67,609</u>	<u>65,955</u>

**IRAQI EDUCATIONAL TRUST**

England & Wales - Charity number 1115053

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# Accounts

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**IRAQI EDUCATIONAL TRUST**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024**

*A Company limited by guarantee- Registration No. 5446956 (England)*  
**REGISTERED CHARITY NO. 1115053**

# IRAQI EDUCATIONAL TRUST

## INDEX

Page	
1-2	Directors Report
3	Independent Examiner's Report
4	Statutory Income and Expenditure Account
5	Balance Sheet
6	Statement of Financial Activities
7-9	Notes to the Accounts

## DIRECTORS' REPORT

1

The directors (management committee members) present their Report and the Financial Statements for the Year Ended 31 August 2024.

### Status

The charity is a company limited by guarantee and is registered with the Charity Commission.

Company Registration No.	5446956
Charity Registration No.	1115053

### Directors

The directors who held office during the year were as follows:

Dr Faiza Hadi  
Thair Hussain Al Jumaily  
Saad Saleh

### Bankers

Natwest Bank, 34 High Street, Cheadle, Cheshire, Sk8 1AF

### Accountants

Zaheer & Co, Accountants, 63 Kingsway, Burnage, Manchester, M19 2LL

### Principal Activities

The principal activity of the Company is to advance the education of children of Iraqi origin by providing equipment facilities and services supplementary to those provided by the local education authority. To provide or assist in the provision of facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life of the said beneficiaries.

### Organisational Structure

The company is an independent charity. The directors (management committee members) are responsible for the overall management and control of the charity.

### Risks

The directors have taken steps to establish the risks to which the charity is exposed and have put systems in place to mitigate those risks.

**Review of the Results**

The directors consider that the results set out on pages 4 to 9 are satisfactory. They are of the opinion that the balance on the funds is sufficient to meet any future commitments under the terms of the funding .

**Fixed Assets**

The movement in fixed assets is set out in Note 9 to the Accounts.

**Directors Responsibilities**


Company law requires the Directors to prepare accounts for each financial year (or other accounting period) which give a true and fair view of the state of affairs of the Company and of its surplus or deficit for that year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonably prudent;
- prepare accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the Directors have taken advantage of special exemptions applicable to small companies.

Signed on Behalf of the Board:



Company Secretary

Thair Hussain Al Jumaily

8/05/2025

**IRAQI EDUCATIONAL TRUST**

**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**3**

We report on the accounts of the Iraqi Educational Trust , registered charity number 1115053 and company Registration 5446956 for the accounts year ended 31 August 2024 set out on pages 4 to 9.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation for the accounts in accordance with the requirements of the charity Act 2011 ( " the Act" ). The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and in accordance FRS 102 SORP.
- to state whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT:**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT:**

In connection with our examination, no matter has come to our attention;

- (1) which gives us reasonable cause to believe that in any material respect the requirements
  - . to keep accounting records in accordance with section 41 of the Act; and
  - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

---

**Mr. Farroukh Zaheer (FCCA)**  
**Zaheer & Company**  
**Chartered Certified Accountants**  
**63 Kingsway**  
**Burnage**  
**Manchester**  
**M19 2LL**  
**Date:**

IRAQI EDUCATIONAL TRUST

4

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 2024**

	<b>Notes</b>	<b>2024 £</b>	<b>2023 £</b>
Income and Endowments	(2)	84,419	66,841
Expenditure		<u>(62,290)</u>	<u>(39,398)</u>
Net income (expenditure) for the period	(3)	22,129	27,443
<hr/>			
Net income (expenditure) for the period		22,129	27,443
Tax payable	(4)	-	-
Net income (expenditure) after taxation		<u>22,129</u>	<u>27,443</u>
Total funds Brought Forward		43,826	16,383
<hr/>			
Total funds Carried Forward	(13)	<u>65,955</u>	<u>43,826</u>

RECONCILIATION OF STATUTORY INCOME AND EXPENDITURE ACCOUNT TO SOFA

Net income (Expenditure) for the year After Taxation

Total Net income for the year per SOFA - Page 6	<u>22,129</u>	<u>27,443</u>
Total net income as above	<u>22,129</u>	<u>27,443</u>

Retained income Carried Forward

Total funds C/fwd per SOFA - Page 6	<u>65,955</u>	<u>43,826</u>
Retained funds Carried Forward as above	<u>65,955</u>	<u>43,826</u>

The notes on pages 7 to 9 form part of these accounts.

IRAQI EDUCATIONAL TRUST

5

**BALANCE SHEET AS AT 31AUGUST 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible Fixed Assets	(8)	1,673	1,969
CURRENT ASSETS			
	(9)	<u>65,369</u>	<u>42,773</u>
		65,369	42,773
LIABILITIES:			
Amounts falling due within one year	(10)	<u>1,087</u>	<u>916</u>
NET CURRENT ASSETS		64,282	41,857
NET ASSETS		<u><u>65,955</u></u>	<u><u>43,826</u></u>
ACCUMULATED FUNDS			
Unrestricted	(12)	65,955	43,826
Restricted		<u>-</u>	<u>-</u>
		<u><u>65,955</u></u>	<u><u>43,826</u></u>

The directors are satisfied that the company is entitled to exemption under section 477 of the companies Act 2006 and that no member have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the of the companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared in accordance with the provisions applicable to small companies subject to small companies regime and in accordance with FRS 102 SORP.

Approved on behalf of the Board




) Director

Dr Faiza Hadi

) Director

Thair Hussain Al Jumaily

Date: 08/05/ 2025

The notes on pages 7 to 9 form part of these accounts.

IRAQI EDUCATIONAL TRUST

6

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 AUGUST 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Capital Funds £	Year Ended 31.8.24 Total Funds £	Year Ended 31.8.23 Total Funds £
<b>INCOME AND EXPENDITURE</b>						
<b>Donations and legacies</b>						
Donations , fees and gifts		78,738	-	-	78,738	61560
Gift aid		5,681	-	-	5,681	5281
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>84,419</b>	<b>-</b>	<b>-</b>	<b>84,419</b>	<b>66,841</b>
<b>EXPENDITURE ON :</b>						
Expenditure on charitable activities (6)		62,290	-	-	62,290	39,398
<b>TOTAL EXPENDITURE (7)</b>		<b>62,290</b>	<b>-</b>	<b>-</b>	<b>62,290</b>	<b>39,398</b>
<b>NET INCOMING (OUTGOING)</b>						
<b>RESOURCES BEFORE TRANSFERS</b>		<b>22,129</b>	<b>-</b>	<b>-</b>	<b>22,129</b>	<b>27,443</b>
Transfer Between Funds		-	-	-	-	-
<b>NET INCOME (EXPENDITURE)</b>		<b>22,129</b>	<b>-</b>	<b>-</b>	<b>22,129</b>	<b>27,443</b>
<b>NET INCOME FOR THE YEAR</b>		<b>22,129</b>	<b>-</b>	<b>-</b>	<b>22,129</b>	<b>27,443</b>
Total Funds Brought Forward		43,826	-	-	43,826	16,383
<b>TOTAL FUNDS CARRIED F/WD (13)</b>		<b>65,955</b>	<b>-</b>	<b>-</b>	<b>65,955</b>	<b>43,826</b>

The notes on pages 7 to 9 form part of these accounts.

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) the Accounting and Reporting by charities. Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard for smaller Entities published on 16th July 2014(SORP 2015) and the cahrities Act 2011 companies Act 2006.

Income

All income is reflected in the accounts when the charity is entitled to the income.

Expenditure

All expenditure has been reflected in the Statement of Financial Activities on Accrual basis. Expenditure includes any VAT which can not be fully recovered and is fully reported as part of the expenditure to which it relates.

Valuation, Capitalisation and Depreciation of Fixed Assets

Fixed assets are included in the accounts at net book value.

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Office equipment	15 % on cost
Sports equipment	15 % on cost

Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full.

Reserves

The organisation aim to maintain sufficient reserves to cover three months running costs.

2 INCOME AND ENDOWMENTS

This represents donation and fees receiveable for the provision of services to members. The company is a non-profit making.

3 NET INCOME (EXPENDITURE)

	2024	2023
Net income (expenditure) is stated after charging:	£	£
Depreciation- owned assets	296	347

4 TAX ON SURPLUS ON ORDINARY ACTIVITIES

-	-
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IRAQI EDUCATIONAL TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024 (cont...) 8

	Unrestricted Funds £		Total 2024 £	Total 2023 £
5 Expenditure on charitable activities				
Books	1,892	-	1,892	2,353
Exam fees	660	-	660	-
External examiner	350	-	350	-
Gifts	41	-	41	131
Kids activities	670	-	670	84
Food and subsistance	985	-	985	838
Donations	2,906	-	2,906	792
Support costs	6 54,786	-	54,786	35,200
	<u>62,290</u>	-	<u>62,290</u>	<u>39,398</u>

6 Analysis of Support Costs

Rent	37,937	-	37,937	24,927
Printing, postage & stationery	431	-	431	57
Wages & paye	6,096	-	6,096	7,349
Tutor cost	-	-	-	250
Accountancy	1,564	-	1,564	652
Insurance	513	-	513	513
Software	6,882	-	6,882	-
Telephone	959	-	959	888
Cleaning	-	-	-	2
Repairs and maintenance	83	-	83	177
sundry expenses	25	-	25	38
Depreciation	296	-	296	347
	<u>54,786</u>	-	<u>54,786</u>	<u>35,200</u>

7 DIRECTORS' (MANAGEMENT COMMITTEE) REMUNERATION AND EXPENSES

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

IRAQI EDUCATIONAL TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024 (cont...) 9

8 TANGIBLE FIXED ASSETS

	Office equipment	Sports Equipment	Total
	£	£	£
<b>COST</b>			
At 1 Sep 2023	16,144	354	16,498
At 31 August 2024	<u>16,144</u>	<u>354</u>	<u>16,498</u>
<b>DEPRECIATION</b>			
At 1 Sep 2023	14,192	337	14,529
Charge for Year	293	3	296
At 31 August 2024	<u>14,485</u>	<u>340</u>	<u>14,825</u>
<b>NET BOOK VALUE</b>			
At 31 August 2024	<u>1,659</u>	<u>14</u>	<u>1,673</u>
At 31 August 2023	<u>1,952</u>	<u>17</u>	<u>1,969</u>

9 CURRENT ASSETS:

	2024	2023
	£	£
Cash at bank and in hand-unrestricted	65,369	42,773
	<u>65,369</u>	<u>42,773</u>

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and creditors	510	510
Paye	577	406
	<u>1,087</u>	<u>916</u>

11 COMPANY STATUS

The company is limited by guarantee and has no share capital. All members have agreed to contribute a sum not exceeding £ 10 ( £1 for unwaged individuals) in event of winding up.

12 RESERVES

	2024	2023
	£	£
Balance brought forward	43,826	16,383
Add: Net income (expenditure)for the year	<u>22,129</u>	<u>27,443</u>
Balance carried forward	<u>65,955</u>	<u>43,826</u>

**IRAQI EDUCATIONAL TRUST**

England & Wales - Charity number 1115053

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# Accounts

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**IRAQI EDUCATIONAL TRUST**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023**

*A Company limited by guarantee- Registration No. 5446956 (England)*  
*REGISTERED CHARITY NO. 1115053*

# IRAQI EDUCATIONAL TRUST

## INDEX

Page	
1-2	Directors Report
3	Independent Examiner's Report
4	Statutory Income and Expenditure Account
5	Balance Sheet
6	Statement of Financial Activities
7-9	Notes to the Accounts

## DIRECTORS' REPORT

1

The directors (management committee members) present their Report and the Financial Statements for the Year Ended 31 August 2023.

### Status

The charity is a company limited by guarantee and is registered with the Charity Commission.

Company Registration No.	5446956
Charity Registration No.	1115053

### Directors

The directors who held office during the year were as follows:

Dr Faiza Hadi  
Thair Hussain Al Jumaily  
Saad Saleh

### Bankers

Natwest Bank, 34 High Street, Cheadle, Cheshire, Sk8 1AF

### Accountants

Zaheer & Co , Registered Auditors , 63 Kingsway , Burnage, Manchester, M19 2LL

### Principal Activities

The principal activity of the Company is to advance the education of children of iraqi origin by providing equipment facilities and services supplementary to those provided by the local education authority. To provide or assist in the provision of facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life of the said beneficiaries.

### Organisational Structure

The company is an independent charity. The directors (management committee members) are responsible for the overall management and control of the charity.

### Risks

The directors have taken steps to establish the risks to which the charity is exposed and have put systems in place to mitigate those risks.

DIRECTORS' REPORT (cont...)

2

**Review of the Results**

The directors consider that the results set out on pages 4 to 9 are satisfactory. They are of the opinion that the balance on the funds is sufficient to meet any future commitments under the terms of the funding .

**Fixed Assets**

The movement in fixed assets is set out in Note 9 to the Accounts.

**Directors Responsibilities**

Company law requires the Directors to prepare accounts for each financial year (or other accounting period) which give a true and fair view of the state of affairs of the Company and of its surplus or deficit for that year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonably prudent;
- prepare accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the Directors have taken advantage of special exemptions applicable to small companies.

Signed on Behalf of the Board:



-----  
Company Secretary

5/6/2024

Thair Hussain Al Jumaily

**IRAQI EDUCATIONAL TRUST**

(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES 3**

We report on the accounts of the Iraqi Educational Trust , registered charity number 1115053 and company Registration 5446956 for the accounts year ended 31 August 2023 set out on pages 4 to 9.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation for the accounts in accordance with the requirements of the charity Act 2011 ( " the Act" ). The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and in accordance FRS 102 SORP.
- to state whether particular matters have come to our attention.

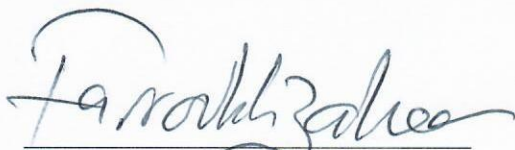
**BASIS OF INDEPENDENT EXAMINER'S REPORT:**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT:**

In connection with our examination, no matter has come to our attention;

- (1) which gives us reasonable cause to believe that in any material respect the requirements
  - . to keep accounting records in accordance with section 41 of the Act; and
  - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mr. Farroukh Zaheer (FCCA)**  
**Zaheer & Company**  
**Chartered Certified Accountants**  
**63 Kingsway**  
**Burnage**  
**Manchester**  
**M19 2LL**

**Date:** 13/6/24

**INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	2023 £	2022 £
Income and Endowments	(2)	66,841	48,882
Expenditure		<u>(39,398)</u>	<u>(46,301)</u>
Net income (expenditure) for the period	(3)	27,443	2,581
<hr/>			
Net income (expenditure) for the period		27,443	2,581
Tax payable	(4)	-	-
Net income (expenditure) after taxation		<u>27,443</u>	<u>2,581</u>
Total funds Brought Forward		16,383	13,802
<hr/>			
Total funds Carried Forward	(13)	<u>43,826</u>	<u>16,383</u>

## RECONCILIATION OF STATUTORY INCOME AND EXPENDITURE ACCOUNT TO SOFA

Net income (Expenditure) for the year After Taxation

Total Net income for the year per SOFA - Page 6	27,443	2,581
Total net income as above	<u>27,443</u>	<u>2,581</u>

Retained income Carried Forward

Total funds C/fwd per SOFA - Page 6	43,826	16,383
Retained funds Carried Forward as above	<u>43,826</u>	<u>16,383</u>

The notes on pages 7 to 9 form part of these accounts.

**BALANCE SHEET AS AT 31 AUGUST 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible Fixed Assets	(8)	1,969	2,316
CURRENT ASSETS			
	(9)	<u>42,773</u>	<u>14,730</u>
		42,773	14,730
LIABILITIES:			
Amounts falling due within one year	(10)	<u>916</u>	<u>663</u>
NET CURRENT ASSETS		41,857	14,067
NET ASSETS		<u><u>43,826</u></u>	<u><u>16,383</u></u>
ACCUMULATED FUNDS			
Unrestricted	(12)	43,826	16,383
Restricted		<u>-</u>	<u>-</u>
		<u><u>43,826</u></u>	<u><u>16,383</u></u>

The directors are satisfied that the company is entitled to exemption under section 477 of the companies Act 2006 and that no member have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the of the companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared in accordance with the provisions applicable to small companies subject to small companies regime and in accordance with FRS 102 SORP.

Approved on behalf of the Board



) Director

Dr Faiza Hadi



) Director

Thair Hussain Al Jumaily

Date:

5/8/2024

The notes on pages 7 to 9 form part of these accounts.

IRAQI EDUCATIONAL TRUST

6

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 AUGUST 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Capital Funds £	Year Ended 31.8.23 Total Funds £	Year Ended 31.8.22 Total Funds £
<b>INCOME AND EXPENDITURE</b>						
<b>Donations and legacies</b>						
Donations , fees and gifts		61,560	-	-	61,560	47021
Gift aid		5,281	-	-	5,281	1861
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>66,841</b>	<b>-</b>	<b>-</b>	<b>66,841</b>	<b>48,882</b>
<b>EXPENDITURE ON :</b>						
Expenditure on charitable activities (6)		39,398	-	-	39,398	46,301
<b>TOTAL EXPENDITURE (7)</b>		<b>39,398</b>	<b>-</b>	<b>-</b>	<b>39,398</b>	<b>46,301</b>
<b>NET INCOMING (OUTGOING)</b>						
<b>RESOURCES BEFORE TRANSFERS</b>						
		27,443	-	-	27,443	2,581
Transfer Between Funds		-	-	-	-	-
<b>NET INCOME (EXPENDITURE)</b>		<b>27,443</b>	<b>-</b>	<b>-</b>	<b>27,443</b>	<b>2,581</b>
<b>NET INCOME FOR THE YEAR</b>		<b>27,443</b>	<b>-</b>	<b>-</b>	<b>27,443</b>	<b>2,581</b>
Total Funds Brought Forward		16,383	-	-	16,383	13,802
<b>TOTAL FUNDS CARRIED F/WD (13)</b>		<b>43,826</b>	<b>-</b>	<b>-</b>	<b>43,826</b>	<b>16,383</b>

The notes on pages 7 to 9 form part of these accounts.

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) the Accounting and Reporting by charities. Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard for smaller Entities published on 16th July 2014(SORP 2015) and the charities Act 2011 companies Act 2006.

Income

All income is reflected in the accounts when the charity is entitled to the income.

Expenditure

All expenditure has been reflected in the Statement of Financial Activities on Accrual basis. Expenditure includes any VAT which can not be fully recovered and is fully reported as part of the expenditure to which it relates.

Valuation, Capitalisation and Depreciation of Fixed Assets

Fixed assets are included in the accounts at net book value.

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Office equipment	15 % on cost
Sports equipment	15 % on cost

Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full.

Reserves

The organisation aim to maintain sufficient reserves to cover three months running costs.

2 INCOME AND ENDOWMENTS

This represents donation and fees receiveable for the provision of services to members. The company is a non-profit making.

3 NET INCOME (EXPENDITURE)

	2023	2022
	£	£
Net income (expenditure) is stated after charging:		
Depreciation- owned assets	347	408

4 TAX ON SURPLUS ON ORDINARY ACTIVITIES

	-	-
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IRAQI EDUCATIONAL TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023 (cont...) 8

	Unrestricted Funds £		Total 2023 £	Total 2022 £
<b>5 Expenditure on charitable activities</b>				
Staff training	-	-	-	85
Books	2,353	-	2,353	1,993
Exam fees	-	-	-	550
Gifts	131	-	131	1,520
Kids activities	84	-	84	299
Food and subsistence	838	-	838	1,536
Donations	792	-	792	1,470
Support costs	6	35,200	35,200	38,848
		<u>39,398</u>	<u>39,398</u>	<u>46,301</u>
<b>6 Analysis of Support Costs</b>				
Rent	24,927	-	24,927	27,009
Printing, postage & stationery	57	-	57	328
Wages & paye	7,349	-	7,349	7,708
Tutor cost	250	-	250	580
Accountancy	652	-	652	1,118
Insurance	513	-	513	513
DBS checks	-	-	-	100
Telephone	888	-	888	766
Cleaning	2	-	2	-
Repairs and maintenance	177	-	177	309
Subscriptions	-	-	-	9
sundry expenses	38	-	38	-
Depreciation	347	-	347	408
		<u>35,200</u>	<u>35,200</u>	<u>38,848</u>

**7 DIRECTORS' (MANAGEMENT COMMITTEE) REMUNERATION AND EXPENSES**  
 No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

IRAQI EDUCATIONAL TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023 (cont...) 9

8 TANGIBLE FIXED ASSETS

	Office equipment	Sports Equipment	Total
	£	£	£
COST			
At 1 Sep 2022	16,144	354	16,498
At 31 August 2023	<u>16,144</u>	<u>354</u>	<u>16,498</u>
DEPRECIATION			
At 1 Sep 2022	13,848	334	14,182
Charge for Year	344	3	347
At 31 August 2023	<u>14,192</u>	<u>337</u>	<u>14,529</u>
NET BOOK VALUE			
At 31 August 2023	<u>1,952</u>	<u>17</u>	<u>1,969</u>
At 31 August 2022	<u>2,296</u>	<u>20</u>	<u>2,316</u>

9 CURRENT ASSETS:

	2023 £	2022 £
Cash at bank and in hand-unrestricted	42,773	14,730
	<u>42,773</u>	<u>14,730</u>

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and creditors	510	450
Paye	406	213
	<u>916</u>	<u>663</u>

11 COMPANY STATUS

The company is limited by guarantee and has no share capital. All members have agreed to contribute a sum not exceeding £ 10 ( £1 for unwaged individuals) in event of winding up.

12 RESERVES

	2023 £	2022 £
Balance brought forward	16,383	13,802
Add: Net income (expenditure)for the year	27,443	2,581
Balance carried forward	<u>43,826</u>	<u>16,383</u>

**IRAQI EDUCATIONAL TRUST**

England & Wales - Charity number 1115053

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# Accounts

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**IRAQI EDUCATIONAL TRUST**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022**

*A Company limited by guarantee- Registration No. 5446956 (England)*  
**REGISTERED CHARITY NO. 1115053**

# IRAQI EDUCATIONAL TRUST

## INDEX

Page	
1-2	Directors Report
3	Independent Examiner's Report
4	Statutory Income and Expenditure Account
5	Balance Sheet
6	Statement of Financial Activities
7-9	Notes to the Accounts

## DIRECTORS' REPORT

1

The directors (management committee members) present their Report and the Financial Statements for the Year Ended 31 August 2022.

### Status

The charity is a company limited by guarantee and is registered with the Charity Commission.

Company Registration No.	5446956
Charity Registration No.	1115053

### Directors

The directors who held office during the year were as follows:

Dr Faiza Hadi  
Thair Hussain Al Jumaily  
Saad Saleh

### Bankers

Natwest Bank, 34 High Street, Cheadle, Cheshire, Sk8 1AF

### Accountants

Zaheer & Co , Registered Auditors , 63 Kingsway , Burnage, Manchester, M19 2LL

### Principal Activities

The principal activity of the Company is to advance the education of children of iraqi origin by providing equipment facilities and services supplementary to those provided by the local education authority. To provide or assist in the provision of facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life of the said beneficiaries.

### Organisational Structure

The company is an independent charity. The directors (management committee members) are responsible for the overall management and control of the charity.

### Risks

The directors have taken steps to establish the risks to which the charity is exposed and have put systems in place to mitigate those risks.

**Review of the Results**

The directors consider that the results set out on pages 4 to 9 are satisfactory. They are of the opinion that the balance on the funds is sufficient to meet any future commitments under the terms of the funding .

**Fixed Assets**

The movement in fixed assets is set out in Note 9 to the Accounts.

**Directors Responsibilities**


Company law requires the Directors to prepare accounts for each financial year (or other accounting period) which give a true and fair view of the state of affairs of the Company and of its surplus or deficit for that year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonably prudent;
- prepare accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the Directors have taken advantage of special exemptions applicable to small companies.

Signed on Behalf of the Board:



-----  
Company Secretary

Thair Hussain Al Jumaily

----- 2023

**IRAQI EDUCATIONAL TRUST**

(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

3

We report on the accounts of the Iraqi Educational Trust, registered charity number 1115053 and company Registration 5446956 for the accounts year ended 31 August 2022 set out on pages 4 to 9.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation for the accounts in accordance with the requirements of the charity Act 2011 (" the Act" ). The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and in accordance FRS 102 SORP.
- to state whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT:**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT:**

In connection with our examination, no matter has come to our attention;

- (1) which gives us reasonable cause to believe that in any material respect the requirements
  - . to keep accounting records in accordance with section 41 of the Act; and
  - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mr. Farroukh Zaheer (FCCA)**

**Zaheer & Company**

**Chartered Certified Accountants and Registered Auditors**

**63 Kingsway**

**Burnage**

**Manchester**

**M19 2LL**

**Date:** 14th JUNE 2023

IRAQI EDUCATIONAL TRUST

4

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	2022 £	2021 £
Income and Endowments	(2)	48,882	35,153
Expenditure		(46,301)	(34,579)
Net income (expenditure) for the period	(3)	2,581	574
		<hr/>	
Net income (expenditure) for the period		2,581	574
Tax payable	(4)	-	-
Net income (expenditure) after taxation		2,581	574
Total funds Brought Forward		13,802	13,228
		<hr/>	
Total funds Carried Forward	(13)	16,383	13,802

RECONCILIATION OF STATUTORY INCOME AND EXPENDITURE ACCOUNT TO SOFA

Net income (Expenditure) for the year After Taxation

Total Net income for the year per SOFA - Page 6	2,581	574
Total net income as above	<u>2,581</u>	<u>574</u>

Retained income Carried Forward

Total funds C/fwd per SOFA - Page 6	16,383	13,802
Retained funds Carried Forward as above	<u>16,383</u>	<u>13,802</u>

The notes on pages 7 to 9 form part of these accounts.

**BALANCE SHEET AS AT 31 AUGUST 2022**



	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible Fixed Assets	(8)	2,316	2,724
CURRENT ASSETS			
	(9)	<u>14,730</u>	<u>11,577</u>
		14,730	11,577
LIABILITIES:			
Amounts falling due within one year	(10)	<u>663</u>	<u>499</u>
NET CURRENT ASSETS		14,067	11,078
NET ASSETS		<u><u>16,383</u></u>	<u><u>13,802</u></u>
ACCUMULATED FUNDS			
Unrestricted	(12)	16,383	13,802
Restricted		<u>-</u>	<u>-</u>
		<u><u>16,383</u></u>	<u><u>13,802</u></u>

The directors are satisfied that the company is entitled to exemption under section 477 of the companies Act 2006 and that no member have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the of the companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared in accordance with the provisions applicable to small companies subject to small companies regime and in accordance with FRS 102 SORP.

Approved on behalf of the Board

) Director

Dr Faiza Hadi

) Director

Thair Hussain Al Jumaily

Date:

(13/8) 2023

The notes on pages 7 to 9 form part of these accounts.

IRAQI EDUCATIONAL TRUST

6

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 AUGUST 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Capital Funds £	Year Ended 31.8.22 Total Funds £	Year Ended 31.8.21 Total Funds £
<b>INCOME AND EXPENDITURE</b>						
Donations and legacies						
Donations , fees and gifts		47,021	-	-	47,021	33053
Gift aid		1,861	-	-	1,861	2100
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>48,882</b>	<b>-</b>	<b>-</b>	<b>48,882</b>	<b>35,153</b>
<b>EXPENDITURE ON :</b>						
Expenditure on charitable activities (6)		46,301	-	-	46,301	34,579
<b>TOTAL EXPENDITURE (7)</b>		<b>46,301</b>	<b>-</b>	<b>-</b>	<b>46,301</b>	<b>34,579</b>
<b>NET INCOMING (OUTGOING)</b>						
RESOURCES BEFORE TRANSFERS		2,581	-	-	2,581	574
Transfer Between Funds		-	-	-	-	-
<b>NET INCOME (EXPENDITURE)</b>		<b>2,581</b>	<b>-</b>	<b>-</b>	<b>2,581</b>	<b>574</b>
<b>NET INCOME FOR THE YEAR</b>		<b>2,581</b>	<b>-</b>	<b>-</b>	<b>2,581</b>	<b>574</b>
Total Funds Brought Forward		13,802	-	-	13,802	13,228
<b>TOTAL FUNDS CARRIED F/WD (13)</b>		<b>16,383</b>	<b>-</b>	<b>-</b>	<b>16,383</b>	<b>13,802</b>

The notes on pages 7 to 9 form part of these accounts.

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) the Accounting and Reporting by charities. Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard for smaller Entities published on 16th July 2014(SORP 2015) and the cahrities Act 2011 companies Act 2006.

Income

All income is reflected in the accounts when the charity is entitled to the income.

Expenditure

All expenditure has been reflected in the Statement of Financial Activities on Accrual basis. Expenditure includes any VAT which can not be fully recovered and is fully reported as part of the expenditure to which it relates.

Valuation, Capitalisation and Depreciation of Fixed Assets

Fixed assets are included in the accounts at net book value.

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Office equipment	15 % on cost
Sports equipment	15 % on cost

Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full.

Reserves

The organisation aim to maintain sufficient reserves to cover three months running costs.

2 INCOME AND ENDOWMENTS

This represents donation and fees receiveable for the provision of services to members. The company is a non-profit making.

3 NET INCOME (EXPENDITURE)

	2022	2021
Net income (expenditure) is stated after charging:	£	£
Depreciation- owned assets	408	480

4 TAX ON SURPLUS ON ORDINARY ACTIVITIES

	-	-
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IRAQI EDUCATIONAL TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022(cont...) 8

	Unrestricted Funds £		Total 2022 £	Total 2021 £
<b>5 Expenditure on charitable activities</b>				
Staff training	85	-	85	500
Books	1,993	-	1,993	3,147
Exam fees	550	-	550	-
Gifts	1,520	-	1,520	1,346
Kids activities	299	-	299	-
Food and subsistance	1,536	-	1,536	1,078
Donations	1,470	-	1,470	845
Support costs	6	38,848	38,848	27,663
			<u>46,301</u>	<u>34,579</u>

**6 Analysis of Support Costs**

Rent	27,009	-	27,009	16,526
Printing, postage & stationery	328	-	328	-
Wages & paye	7,708	-	7,708	5,389
Tutor cosr	580	-	580	-
Accountancy	1,118	-	1,118	1,212
Insurance	513	-	513	513
DBS checks	100	-	100	0
Telephone	766	-	766	350
Health and safety	-	-	-	52
Software	-	-	-	3,055
Repairs and maintenance	309	-	309	86
Subscriptions	9	-	9	-
sundry expenses	-	-	-	0
Depreciation	408	-	408	480
	<u>38,848</u>	-	<u>38,848</u>	<u>27,663</u>

**7 DIRECTORS' (MANAGEMENT COMMITTEE) REMUNERATION AND EXPENSES**

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

IRAQI EDUCATIONAL TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022 (cont...) 9

8 TANGIBLE FIXED ASSETS

	Office equipment	Sports Equipment	Total
	£		£
<b>COST</b>			
At 1 Sep 2021	16,144	354	16,498
At 31 August 2022	<u>16,144</u>	<u>354</u>	<u>16,498</u>
<b>DEPRECIATION</b>			
At 1 Sep 2021	13,443	331	13,774
Charge for Year	405	3	408
At 31 August 2022	<u>13,848</u>	<u>334</u>	<u>14,182</u>
<b>NET BOOK VALUE</b>			
At 31 August 2022	<u>2,296</u>	<u>20</u>	<u>2,316</u>
At 31 August 2021	<u>2,701</u>	<u>23</u>	<u>2,724</u>

9 CURRENT ASSETS:

	2022	2021
	£	£
Cash at bank and in hand-unrestricted	14,730	11,577
	<u>14,730</u>	<u>11,577</u>

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and creditors	450	450
Paye	213	49
	<u>663</u>	<u>499</u>

11 COMPANY STATUS

The company is limited by guarantee and has no share capital. All members have agreed to contribute a sum not exceeding £ 10 ( £1 for unwaged individuals) in event of winding up.

12 RESERVES

	2022	2021
	£	£
Balance brought forward	13,802	13,228
Add: Net income (expenditure)for the year	2,581	574
Balance carried forward	<u>16,383</u>	<u>13,802</u>

**IRAQI EDUCATIONAL TRUST**

England & Wales - Charity number 1115053

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# Accounts

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**IRAQI EDUCATIONAL TRUST**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

*A Company limited by guarantee- Registration No. 5446956 (England)*  
**REGISTERED CHARITY NO. 1115053**

## IRAQI EDUCATIONAL TRUST

### INDEX

Page	
1-2	Directors Report
3	Independent Examiner's Report
4	Statutory Income and Expenditure Account
5	Balance Sheet
6	Statement of Financial Activities
7-9	Notes to the Accounts

## DIRECTORS' REPORT

1

The directors (management committee members) present their Report and the Financial Statements for the Year Ended 31 August 2021.

### Status

The charity is a company limited by guarantee and is registered with the Charity Commission.

Company Registration No.	5446956
Charity Registration No.	1115053

### Directors

The directors who held office during the year were as follows:

Dr Faiza Hadi  
Thair Hussain Al Jumaily  
Saad Saleh

### Bankers

Natwest Bank, 34 High Street, Cheadle, Cheshire, Sk8 1AF

### Accountants

Zaheer & Co , Registered Auditors , 63 Kingsway , Burnage, Manchester, M19 2LL

### Principal Activities

The principal activity of the Company is to advance the education of children of iraqi origin by providing equipment facilities and services supplementary to those provided by the local education authority. To provide or assist in the provision of facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life of the said beneficiaries.

### Organisational Structure

The company is an independent charity. The directors (management committee members) are responsible for the overall management and control of the charity.

### Risks

The directors have taken steps to establish the risks to which the charity is exposed and have put systems in place to mitigate those risks.

**Review of the Results**

The directors consider that the results set out on pages 4 to 9 are satisfactory. They are of the opinion that the balance on the funds is sufficient to meet any future commitments under the terms of the funding .

**Fixed Assets**

The movement in fixed assets is set out in Note 9 to the Accounts.

**Directors Responsibilities**

Company law requires the Directors to prepare accounts for each financial year (or other accounting period) which give a true and fair view of the state of affairs of the Company and of its surplus or deficit for that year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonably prudent;
- prepare accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the Directors have taken advantage of special exemptions applicable to small companies.

Signed on Behalf of the Board:



-----  
Company Secretary

Thair Hussain Al Jumaily

7th JUNE 2022

**IRAQI EDUCATIONAL TRUST**

**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**3**

We report on the accounts of the Iraqi Educational Trust, registered charity number 1115053 and company Registration 5446956 for the accounts year ended 31 August 2021 set out on pages 4 to 9.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation for the accounts in accordance with the requirements of the charity Act 2011 ( " the Act" ). The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and in accordance FRS 102 SORP.
- to state whether particular matters have come to our attention.

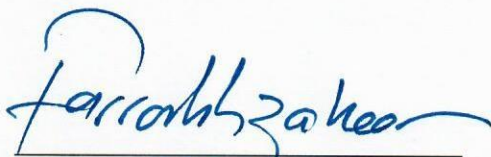
**BASIS OF INDEPENDENT EXAMINER'S REPORT:**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT:**

In connection with our examination, no matter has come to our attention;

- (1) which gives us reasonable cause to believe that in any material respect the requirements
  - . to keep accounting records in accordance with section 41 of the Act; and
  - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mr. Farroukh Zaheer (FCCA)**

**Zaheer & Company**

**Chartered Certified Accountants and Registered Auditors**

**63 Kingsway**

**Burnage**

**Manchester**

**M19 2LL**

**Date:** 9th JUNE 2022

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	2021 £	2020 £
Income and Endowments	(2)	35,153	26,315
Expenditure		(34,579)	(23,661)
Net income (expenditure) for the period	(3)	574	2,654
<hr/>			
Net income (expenditure) for the period		574	2,654
Tax payable	(4)	-	-
Net income (expenditure) after taxation		574	2,654
Total funds Brought Forward		13,228	10,574
Total funds Carried Forward	(13)	13,802	13,228

## RECONCILIATION OF STATUTORY INCOME AND EXPENDITURE ACCOUNT TO SOFA

Net income (Expenditure) for the year After Taxation

Total Net income for the year per SOFA - Page 6	574	2,654
Total net income as above	574	2,654

Retained income Carried Forward

Total funds C/fwd per SOFA - Page 6	13,802	13,228
Retained funds Carried Forward as above	13,802	13,228

The notes on pages 7 to 9 form part of these accounts.

IRAQI EDUCATIONAL TRUST

5

**BALANCE SHEET AS AT 31 AUGUST 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible Fixed Assets	(8)	2,724	3,204
CURRENT ASSETS			
	(9)	<u>11,577</u>	<u>10,474</u>
		11,577	10,474
LIABILITIES:			
Amounts falling due within one year	(10)	<u>499</u>	<u>450</u>
NET CURRENT ASSETS		11,078	10,024
NET ASSETS		<u><u>13,802</u></u>	<u><u>13,228</u></u>
ACCUMULATED FUNDS			
Unrestricted	(12)	13,802	13,228
Restricted		-	-
		<u><u>13,802</u></u>	<u><u>13,228</u></u>

The directors are satisfied that the company is entitled to exemption under section 477 of the companies Act 2006 and that no member have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the of the companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared in accordance with the provisions applicable to small companies subject to small companies regime and in accordance with FRS 102 SORP.

Approved on behalf of the Board



) Director

Dr Faiza Hadi

) Director

Thair Hussain Al Jumaily

Date: 7th JUNE 2022

The notes on pages 7 to 9 form part of these accounts.

IRAQI EDUCATIONAL TRUST

6

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 AUGUST 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Capital Funds £	Year Ended 31.8.21 Total Funds £	Year Ended 31.8.20 Total Funds £
<b>INCOME AND EXPENDITURE</b>						
Donations and legacies						
Donations , fees and gifts		33,053	-	-	33,053	25200
Gift aid		2,100	-	-	2,100	1115
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>35,153</b>	<b>-</b>	<b>-</b>	<b>35,153</b>	<b>26,315</b>
<b>EXPENDITURE ON :</b>						
Expenditure on charitable activities (6)		34,579	-	-	34,579	23,661
<b>TOTAL EXPENDITURE (7)</b>		<b>34,579</b>	<b>-</b>	<b>-</b>	<b>34,579</b>	<b>23,661</b>
<b>NET INCOMING (OUTGOING)</b>						
RESOURCES BEFORE TRANSFERS						
		574	-	-	574	2,654
Transfer Between Funds						
		-	-	-	-	-
<b>NET INCOME (EXPENDITURE)</b>						
<b>NET INCOME FOR THE YEAR</b>						
		574	-	-	574	2,654
Total Funds Brought Forward						
		13,228	-	-	13,228	10,574
<b>TOTAL FUNDS CARRIED FWD (13)</b>		<b>13,802</b>	<b>-</b>	<b>-</b>	<b>13,802</b>	<b>13,228</b>

The notes on pages 7 to 9 form part of these accounts.

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) the Accounting and Reporting by charities. Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard for smaller Entities published on 16th July 2014(SORP 2015) and the cahrities Act 2011 companies Act 2006.

Income

All income is reflected in the accounts when the charity is entitled to the income.

Expenditure

All expenditure has been reflected in the Statement of Financial Activities on Accrual basis. Expenditure includes any VAT which can not be fully recovered and is fully reported as part of the expenditure to which it relates.

Valuation, Capitalisation and Depreciation of Fixed Assets

Fixed assets are included in the accounts at net book value.

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Office equipment	15 % on cost
Sports equipment	15 % on cost

Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full.

Reserves

The organisation aim to maintain sufficient reserves to cover three months running costs.

2 INCOME AND ENDOWMENTS

This represents donation and fees receiveable for the provision of services to members. The company is a non-profit making.

3 NET INCOME (EXPENDITURE)

	2021	2020
Net income (expenditure) is stated after charging:	£	£
Depreciation- owned assets	480	565

4 TAX ON SURPLUS ON ORDINARY ACTIVITIES

-	-
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IRAQI EDUCATIONAL TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021(cont...) 8

	Unrestricted Funds £		Total 2021 £	Total 2020 £
5 Expenditure on charitable activities				
Staff training	500		500	-
Books	3,147	-	3,147	2,973
Exam fees	-	-	-	875
Gifts	1,346	-	1,346	-
Kids activities	-	-	-	94
Food and subsistance	1,078	-	1,078	715
Donations	845	-	845	-
Support costs	6 27,663	-	27,663	19,004
	<u>34,579</u>	-	<u>34,579</u>	<u>23,661</u>

6 Analysis of Support Costs

Rent	16,526	-	16,526	16,527
Printing, postage & stationery	-	-	-	16
Wages & paye	5,389	-	5,389	-
Accountancy	1,212	-	1,212	748
Insurance	513	-	513	493
DBS checks	-	-	-	182
Telephone	350	-	350	410
Health and safety	52	-	52	-
Software	3,055	-	3,055	-
Repairs and maintenance	86	-	86	-
Subscriptions	-	-	-	15
sundry expenses	-	-	-	48
Depreciation	480	-	480	565
	<u>27,663</u>	-	<u>27,663</u>	<u>19,004</u>

- 7 DIRECTORS' (MANAGEMENT COMMITTEE) REMUNERATION AND EXPENSES  
 No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

IRAQI EDUCATIONAL TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021 (cont...) 9

8 TANGIBLE FIXED ASSETS

	Office equipment	Sports Equipment	Total
	£	£	£
<b>COST</b>			
At 1 Sep 2020	16,144	354	16,498
At 31 August 2021	<u>16,144</u>	<u>354</u>	<u>16,498</u>
<b>DEPRECIATION</b>			
At 1 Sep 2020	12,967	327	13,294
Charge for Year	476	4	480
At 31 August 2021	<u>13,443</u>	<u>331</u>	<u>13,774</u>
<b>NET BOOK VALUE</b>			
At 31 August 2021	<u>2,701</u>	<u>23</u>	<u>2,724</u>
At 31 August 2020	<u>3,177</u>	<u>27</u>	<u>3,204</u>

9 CURRENT ASSETS:

	2021	2020
	£	£
Cash at bank and in hand-unrestricted	11,577	10,474
	<u>11,577</u>	<u>10,474</u>

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and creditors	450	450
Paye	49	-
	<u>499</u>	<u>450</u>

11 COMPANY STATUS

The company is limited by guarantee and has no share capital. All members have agreed to contribute a sum not exceeding £ 10 ( £1 for unwaged individuals) in event of winding up.

12 RESERVES

	2021	2020
	£	£
Balance brought forward	13,228	10,574
Add: Net income (expenditure)for the year	574	2,654
Balance carried forward	<u>13,802</u>	<u>13,228</u>

**IRAQI EDUCATIONAL TRUST**

England & Wales - Charity number 1115053

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# Accounts

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**IRAQI EDUCATIONAL TRUST**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020**

*A Company limited by guarantee- Registration No. 5446956 (England)*  
*REGISTERED CHARITY NO. 1115053*

# IRAQI EDUCATIONAL TRUST

## INDEX

Page	
1-2	Directors Report
3	Independent Examiner's Report
4	Statutory Income and Expenditure Account
5	Balance Sheet
6	Statement of Financial Activities
7-9	Notes to the Accounts

## DIRECTORS' REPORT

1

The directors (management committee members) present their Report and the Financial Statements for the Year Ended 31 August 2020.

### Status

The charity is a company limited by guarantee and is registered with the Charity Commission.

Company Registration No.	5446956
Charity Registration No.	1115053

### Directors

The directors who held office during the year were as follows:

Dr Faiza Hadi  
Thair Hussain Al Jumaily  
Saad Saleh

### Bankers

Natwest Bank, 34 High Street, Cheadle, Cheshire, Sk8 1AF

### Accountants

Zaheer & Co, Registered Auditors, 63 Kingsway, Burnage, Manchester, M19 2LL

### Principal Activities

The principal activity of the Company is to advance the education of children of Iraqi origin by providing equipment facilities and services supplementary to those provided by the local education authority. To provide or assist in the provision of facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life of the said beneficiaries.

### Organisational Structure

The company is an independent charity. The directors (management committee members) are responsible for the overall management and control of the charity.

### Risks

The directors have taken steps to establish the risks to which the charity is exposed and have put systems in place to mitigate those risks.

DIRECTORS' REPORT (cont...)

2

**Review of the Results**

The directors consider that the results set out on pages 4 to 9 are satisfactory. They are of the opinion that the balance on the funds is sufficient to meet any future commitments under the terms of the funding .

**Fixed Assets**

The movement in fixed assets is set out in Note 9 to the Accounts.

**Directors Responsibilities**

Company law requires the Directors to prepare accounts for each financial year (or other accounting period) which give a true and fair view of the state of affairs of the Company and of its surplus or deficit for that year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonably prudent;
- prepare accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the Directors have taken advantage of special exemptions applicable to small companies.

Signed on Behalf of the Board:

-----  
Company Secretary

Thair Hussain Al Jumaily

----- 2021

**IRAQI EDUCATIONAL TRUST**

**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES 3**

We report on the accounts of the Iraqi Educational Trust , registered charity number 1115053 and company Registration 5446956 for the accounts year ended 31 August 2020 set out on pages 4 to 9.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation for the accounts in accordance with the requirements of the charity Act 2011 ( " the Act" ). The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and in accordance FRS 102 SORP.
- to state whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT:**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT:**

In connection with our examination, no matter has come to our attention;

- (1) which gives us reasonable cause to believe that in any material respect the requirements
  - . to keep accounting records in accordance with section 41 of the Act; and
  - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

---

**Mr. Farroukh Zaheer (FCCA)**  
**Zaheer & Company**  
**Chartered Certified Accountants and Registered Auditors**  
**63 Kingsway**  
**Burnage**  
**Manchester**  
**M19 2LL**  
**Date:**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	2020 £	2019 £
Income and Endowments	(2)	26,315	30,458
Expenditure		(23,661)	(31,502)
Net income (expenditure) for the period	(3)	2,654	(1,044)
Net income (expenditure) for the period		2,654	(1,044)
Tax payable	(4)	-	-
Net income (expenditure) after taxation		2,654	(1,044)
Total funds Brought Forward		10,574	16,097
Total funds Carried Forward	(13)	13,228	15,053

RECONCILIATION OF STATUTORY INCOME AND EXPENDITURE ACCOUNT TO SOFA

Net income (Expenditure) for the year After Taxation

Total Net income for the year per SOFA - Page 6	2,654	(1,044)
Total net income as above	2,654	(1,044)

Retained income Carried Forward

Total funds C/fwd per SOFA - Page 6	13,228	10,574
Retained funds Carried Forward as above	13,228	10,574

The notes on pages 7 to 9 form part of these accounts.

IRAQI EDUCATIONAL TRUST

5

**BALANCE SHEET AS AT 31 AUGUST 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible Fixed Assets	(8)	3,204	3,297
CURRENT ASSETS			
	(9)	<u>10,474</u>	<u>7,709</u>
		10,474	7,709
LIABILITIES:			
Amounts falling due within one year	(10)	<u>450</u>	<u>432</u>
NET CURRENT ASSETS		10,024	7,277
NET ASSETS		<u><u>13,228</u></u>	<u><u>10,574</u></u>
ACCUMULATED FUNDS			
Unrestricted	(12)	13,228	10,574
Restricted		<u>-</u>	<u>-</u>
		<u><u>13,228</u></u>	<u><u>10,574</u></u>

The directors are satisfied that the company is entitled to exemption under section 477 of the companies Act 2006 and that no member have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the of the companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared in accordance with the provisions applicable to small companies subject to small companies regime and in accordance with FRS 102 SORP.

Approved on behalf of the Board

) Director Dr Faiza Hadi

) Director Thair Hussain Al Jumaily

Date: 2021

The notes on pages 7 to 9 form part of these accounts.

IRAQI EDUCATIONAL TRUST

6

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 AUGUST 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	Capital Funds £	Year Ended 31.8.20 Total Funds £	Year Ended 31.8.19 Total Funds £
<b>INCOME AND EXPENDITURE</b>						
Donations and legacies						
Donations , fees and gifts		25,200	-	-	25,200	27714
Gift aid		1,115	-	-	1,115	2744
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>26,315</b>	<b>-</b>	<b>-</b>	<b>26,315</b>	<b>30,458</b>
<b>EXPENDITURE ON :</b>						
Expenditure on charitable activities (6)		23,661	-	-	23,661	31,502
<b>TOTAL EXPENDITURE (7)</b>		<b>23,661</b>	<b>-</b>	<b>-</b>	<b>23,661</b>	<b>31,502</b>
<b>NET INCOMING (OUTGOING)</b>						
RESOURCES BEFORE TRANSFERS						
		2,654	-	-	2,654	(1,044)
Transfer Between Funds						
		-	-	-	-	-
<b>NET INCOME (EXPENDITURE)</b>						
<b>NET INCOME FOR THE YEAR</b>						
		2,654	-	-	2,654	(1,044)
Total Funds Brought Forward		10,574	-	-	10,574	11,618
<b>TOTAL FUNDS CARRIED F/WD (13)</b>		<b>13,228</b>	<b>-</b>	<b>-</b>	<b>13,228</b>	<b>10,574</b>

The notes on pages 7 to 9 form part of these accounts.

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) the Accounting and Reporting by charities. Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard for smaller Entities published on 16th July 2014(SORP 2015) and the charities Act 2011 companies Act 2006.

Income

All income is reflected in the accounts when the charity is entitled to the income.

Expenditure

All expenditure has been reflected in the Statement of Financial Activities on Accrual basis. Expenditure includes any VAT which can not be fully recovered and is fully reported as part of the expenditure to which it relates.

Valuation, Capitalisation and Depreciation of Fixed Assets

Fixed assets are included in the accounts at net book value. Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Office equipment	15 % on cost
Sports equipment	15 % on cost

Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full.

Reserves

The organisation aim to maintain sufficient reserves to cover three months running costs.

2 INCOME AND ENDOWMENTS

This represents donation and fees receiveable for the provision of services to members. The company is a non-profit making.

3 NET INCOME (EXPENDITURE)

	2020	2019
Net income (expenditure) is stated after charging:	£	£
Depreciation- owned assets	565	582

4 TAX ON SURPLUS ON ORDINARY ACTIVITIES

	-	-
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IRAQI EDUCATIONAL TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020(cont...) 8

	Unrestricted Funds £		Total 2020 £	Total 2019 £
5 Expenditure on charitable activities				
Teaching staff cost	-		-	689
Books	2,973	-	2,973	1,757
Exam fees	875	-	875	-
Cleaning	-	-	-	6
Kids activities	94	-	94	1,168
Food and subsistance	715	-	715	389
Donations	-	-	-	2,400
Support costs	6 19,004	-	19,004	25,093
	<u>23,661</u>	-	<u>23,661</u>	<u>31,502</u>

6 Analysis of Support Costs

Rent	16,527		16,527	22,419
Printing, postage & stationery	16	-	16	287
Accountancy	748		748	814
Insurance	493	-	493	482
DBS checks	182	-	-	-
Telephone	410	-	410	411
Domain name	-	-	-	55
Repairs and maintenance	-	-	-	42
Subscriptions	15	-	15	-
sundry expenses	48	-	48	-
Depreciation	565	-	565	582
	<u>19,004</u>	-	<u>18,822</u>	<u>25,092</u>

7 DIRECTORS' (MANAGEMENT COMMITTEE) REMUNERATION AND EXPENSES  
No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

IRAQI EDUCATIONAL TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020 (cont...) 9

8 TANGIBLE FIXED ASSETS

	Office equipment	Sports Equipment	Total
		£	£
<b>COST</b>			
At 1 Sep 2019	15,672	354	16,026
Addition	472	-	472
At 31 August 2020	<u>16,144</u>	<u>354</u>	<u>16,498</u>
<b>DEPRECIATION</b>			
At 1 Sep 2019	12,407	322	12,729
Charge for Year	560	5	565
At 31 August 2020	<u>12,967</u>	<u>327</u>	<u>13,294</u>
<b>NET BOOK VALUE</b>			
At 31 August 2020	<u>3,177</u>	<u>27</u>	<u>3,204</u>
At 31 August 2019	<u>3,265</u>	<u>32</u>	<u>3,297</u>

9 CURRENT ASSETS:

	2020 £	2019 £
Cash at bank and in hand-unrestricted	10,474	7,709
	<u>10,474</u>	<u>7,709</u>

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accruals and creditors	450	432
	<u>450</u>	<u>432</u>

11 COMPANY STATUS

The company is limited by guarantee and has no share capital. All members have agreed to contribute a sum not exceeding £ 10 ( £1 for unwaged individuals) in event of winding up.

12 RESERVES

	2020 £	2019 £
Balance brought forward	10,574	11,618
Add: Net income (expenditure)for the year	2,654	(1,044)
Balance carried forward	<u>13,228</u>	<u>10,574</u>