

HALTON TENNIS CENTRE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

HALTON TENNIS CENTRE
(A company limited by guarantee)

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HALTON TENNIS CENTRE
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	G A Roe D M Campion C J Duffin E A Price D Gange R J Pain J H Walker
Company registered number	05783705
Charity registered number	1115040
Registered office	Chestnut End Chestnut Avenue Halton Village Bucks HP22 5PD
Accountants	James Cowper Kreston Chartered Accountants and Statutory Auditor Reading Bridge House George Street Reading Berkshire RG1 8LS

HALTON TENNIS CENTRE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report together with the audited financial statements of Halton Tennis Centre (the Charity) for the year ended 31 March 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

In summary, our objectives as set out in the governing document are to provide appropriate Leadership, management, and facilities, encourage and attract people to work and to ensure the smooth organisational and strategic wellbeing of the Halton Tennis Centre (HTC), whilst also ensuring its financial sustainability and environmental and educational sustainability as an asset for the local community to enjoy. In addition, we offer a willingness to help people when they are unable to afford to play, through supporting bursaries for both adults and children. We also embedded education/life skills learning into the junior sessions through the 4 Rs programme included in all coaching (Respect, Responsibility, Resilience & Reflection). We support free access and training for local young talented athletes of all sports through our health and fitness facilities and plan to relaunch our Olympic legacy programme for the 2024 Olympics.

We provide tennis for those with disabilities (both physical and mental health) through different tennis activities including daytime festivals of tennis at no charge, working with the South Bucks Schools Sport partnership, for local school children at special needs schools; over 300 participants annually enjoy these festivals. We have maintained our disability tennis squad sessions with over 50 regular participants in the Downs's syndrome, Visually Impaired and Special Education Needs groups, both adults and children. As a result, we continue to attract grant funding to support the activities.

We are very proud to be a community-based asset for everyone to access both socially and sporting. Our clubhouse is regularly booked by the local community for events and by the Parish Council.

Every week we hold open club sessions (Rusty Rackets) on a Thursday & Saturday for both visitors, potential members and members to bring friends and relatives to try tennis and hit some balls and have fun. We continue to offer a PAYG for non-members and coaching sessions for new to tennis branded GTAG (give tennis a go) as well as a much cheaper GTAG membership and "Parent" membership to help families play with their children which has over 60 participants. Parents of younger children age up to 8 are encouraged to go on court with their children free of charge. As well as our Junior (age 12+) club and Performance junior sessions, free junior membership is included with all coaching courses up to age 11.

Wellbeing and health are encouraged through our Cardio tennis sessions.

We provide 15 social tennis sessions each week to suit a range of ages and abilities for both members and PAYG customers and 12 different social competitive activities. We offer competitive tennis through 58 different adults teams including mixed and veterans plus 13 Junior teams and 55 Junior coaching groups from age 2-18 for over 500 children each week.

Our aims, including changes we seek to make through our activities are articulated in the Halton Vision, but in essence our Objective is to offer the "Complete Learning Experience" through a strategy of diversification of activities and integration of our culture/ethos attitudes and behaviours and new ideas.

Bucks County Cricket also use Halton and we look forward to continuing to support opportunities for local children to play and train all year round using our indoor facilities. We also host a local business called "Active in the Community" with over 30 young staff who provide local venues and schools with a variety of sporting activities. We will be working closely with them in the future to promote multi sports activities. In simple terms our aim is to make people happy and enjoy themselves.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

By way of explanation of the main objectives for the year and strategies for achieving them, they were to continue to provide a thriving environmentally sustainable environment for the various activities taking place and ensure that the quality and customer care were maintained at a high level to ensure the HTC Vision was being delivered. We continue to heavily invest resources in disability tennis & delivering coaching to local schools including large scale annual free taster sessions in many local primary schools.

Achievements and performance

A review of our charitable activities has been carried out by the Trustees; below is a review of performance against objectives.

The past year has been successful, both in terms of recovering post covid financial stability and managing through the subsequent economic downturn with interest rates and inflation as well as the dramatic increases in utility costs caused by the Ukraine situation; building further our environmental sustainability, investment in new facilities and maintaining our reserves, but also operationally by continuing to grow our tennis offerings such as investing in Padel tennis and improving our existing facilities to be the very best facility within Buckinghamshire in this respect.

We are particularly proud of our efforts to educate, motivate and inspire environmental sustainability and invest in the journey to reduce our carbon footprint and energy consumption. We have been selected as a case study club by the LTA to showcase how a club can contribute. Since 2014 our energy consumption has been reduced by 33%. Planning permission is being sort to replace our domes with fixed structures which will have a massive impact on our carbon footprint, in addition to planned investment in both solar energy and air source pumps/electric boilers.

Our gym/health centre continues to evolve to offer more activities and recover its membership, to support both performance players and other local clubs/sports with its specialist training & rehabilitation offerings. All the classes are open to the public. A new outdoor area has been built to encourage more outdoor fresh air activity. Demand for physiotherapy and sport massage has enabled us to invest in 2 further therapists.

Our coaches are trained in the delivery of disability tennis, and we work with the Bucks school's sports partnership, Stoke Mandeville and Wheel power.

Adult tennis for the local community has continued with a wide age group enjoying the facilities. Rusty Rackets has been very successful in encouraging people back into sport, with free taster places being offered all year round. The GTAG (give tennis a go) taster membership has been very popular with over 60 new people joining this group.

The High-Performance tennis activity has flourished with excellent on court results with numerous players from local clubs accessing our squads. An education facility for home schooling is being considered for 2024. The coaching team have also added more coaches to meet demand – we now have 15 coaches working at Halton.

We were proud to again be selected to host 2 prestigious Tennis Europe U12 and U14 events for the best juniors in Europe.

The RAF continues to host their training and tournament programme, match & practice sessions at Halton, including novice tournaments in June as a prelude to the Inter Services at Wimbledon. Our coaching team has been active throughout the year running training sessions for them.

We have expanded our catering and bar facilities using a local franchiser partner to provide a wider offering to the local community as its “hub” and hosted numerous events during the year.

Public benefit

HTC is acutely aware of its place in the wider community. Most of its staff, members and casual users live within 10 miles of the Centre and we encourage people to cycle. We offer full recycling facilities for materials used at the Centre, and we continue to be proactive in reducing the plastic cup use in the gym, with a tap water system

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

and a wood burner to heat the clubhouse.

We hope to invest in EV Car Charging points for the local community to use once the domes have been changed and release additional electricity supply.

We continue to invest in staff training and development supporting their learning and growth across a wide range of activities and provide employment opportunities to over 50 people. Mentoring young people at Halton is also a weekly feature of how we invest in our young people.

We work hard to ensure that as many adults and children have the chance to play tennis at Halton and promote access to a healthy lifestyle for the local community. The inclusion of Physio and sports massage facilities as well as a bicycle rental and repair facility has been very popular. We allow access to talented children to play regardless of their ability to pay. All comers are welcome to our many holiday camps for children.

We have improved our disability access to the front of the clubhouse building with a permanent sloped ramp access/egress and a new dedicated toilet facility. This also is representative of the increased activity we are experiencing.

Our Easter and Summer school holiday camp activity has again been successful and over 300 children attended over the 8 weeks, The camps are open to non members and are actively promoted in the local community.

Coaching is always available to non members.

Our mini tennis and toddler tennis (sporty tots) continue to be one of our major success stories, utilizing the 3 indoor mini courts and 4 outdoor mini courts as well as priority access to other indoor courts to ensure they can play all year round.

We continue to invest into the mini tennis age group and toddler tennis (sporty tots) has been an outstanding growth area for us with a large number of regular weekly players. As indicated elsewhere in this report, young players really form the heart of the Centre. We are held up by the LTA as a great example of the "Ecology of a successful Performance Centre in a club environment" and regularly receive calls of help from other clubs.

As the home for RAF tennis, the centre provides for the "efficiency" of the Royal Air Force, in terms of fitness, team development, grit and courage and enhanced retention through the release of stresses and strains not least around the operational deployments.

In addition, HTC has again raised money for different charities such as the Florence Nightingale Hospice and PACE.

Financial review

Details of principal funding sources and how expenditure has supported key objectives is appended below.

We have repaid the government Covid loan due to the high interest rates and also finished the repayments to our longstanding LTA loan.

The principal sources of funding are from membership subscriptions and coaching incomes from parents. Holistically all the elements are intertwined and inter dependent upon each other.

The Statement of Financial Activities shows net income of £47,684 (2022: net income of £52,193) for the year and our reserves stand at £937,047 (2022: £889,364) in total.

The Trustees consider the financial position of the Charity to be satisfactory.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Reserves policy

The Trustees have determined that they will seek to maintain 2 key financial ratios at or above an agreed minimum (current assets/current liabilities and net current assets/long term liabilities) to ensure our sustainability, cashflow and ability to invest/take advantage if the opportunity arises. The club is in a strong position with its facilities all in good condition. On average, the club needs to replace £100k of assets each year, albeit a significant element is only required every 25 years (domes). The domes will be replaced with a more permanent structure around 2030. This will also support our carbon neutral ambitions and reduce inflation cost waste. We are also planning to switch the engines to more environmentally friendly versions in the short term.

Whilst many charities express their free reserve position as a multiple of their monthly costs, the current level of reserves provides the Trustees with sufficient reassurance and more than sufficient cover for its regular operations.

Structure, governance and management

In setting our objectives and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

In line with the guidance from the Charities Commission, we have focused on: Succession planning & People development recognising that personal growth is a prerequisite to business growth; although the Pandemic has caused much of our effort to be focused on recovery & reinvention.

We remain invested in Cyber Security activities and leadership in tennis club environment activities which have both been recognised by the LTA and promoted widely to over 2000 tennis clubs in the UK.

The procedure for appointing and training new trustees is dealt with by the existing Board of Trustees. The Board review the existing situation of the charity and the role the retiring trustee fulfilled, before looking at the skills and competencies required in replacing them. Advertisements will be placed in appropriate publications and word of mouth.

Induction and training are provided via on-the-job training by the existing Chairman with a view to the history/background of the Charity and Centre and its vision/aims and to discuss expectations re role and what they can bring to the charity. Background copies of Board meetings and the Constitution and other relevant documentation are provided.

The organisational structure currently comprises of 7 trustees, one of whom is nominated as Chairman for a period of 12 months. Decisions are made at minuted Board meetings which take place quarterly, as well as at the AGM. It is our intention to maintain the number between 6 - 8 Trustees.

The Charity has a relationship with the RAF Tennis Association, and the LTA, both of whom use the facilities from time to time. The Charity role as HTC is the provision of facilities.

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The Charity is constituted under a Memorandum of Association and is a registered charity number 1115040.

The Charity brings together the activities of Halton Village Lawn Tennis Club (HVLTC) and the Royal Air Force Lawn Tennis Association (RAF LTA) into a mutually reinforcing, forward looking organisation. The facilities are also open to the public including the Pavilion Cafe to use and hire, and all classes and coaching activities are open to non members. HTC provides members of the HVLTC with a high-quality location for their civilian club and a springboard for excellence through the Performance Tennis and the RAF LTA with a high quality facility, which they regard as their "home" site for RAF tennis competitions and matches. The provision of tennis for those with disabilities continues to be a significant activity over the past year. As well as running groups and individual sessions during the week, we provide tennis festival days at Halton each year for local SEN (special needs schools) offering tennis & a day out of school for up to 60 children from up to 8 schools each time. We have just agreed to increase the number of festivals which are run free of charge as well as moving into multisport choice for them. We work closely with both the Tennis Foundation to support these activities as well

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

as with the local SEN schools Sport partnership manger.

HTC has a long lease on the site from the RAF LTA, at a peppercorn rate, in lieu of the effective management of the site and its facilities. This is being reviewed to allow us to work more closely with the Freeholder - the RAF Central Funds.

The Charity provides a strong learning environment, through the Everyball Coaching team for young players who wish to focus on tennis as a career, from age 11 upwards, using a mixture of direct teaching from tutors and distance learning. Work experience weeks for 6 children are offered each summer.

We deliver tennis to 10 local schools as we seek to promote tennis and its role in a healthy lifestyle. We anticipate the school relationships flourishing further in respect of both a full-time tennis/education mix and continue to see students applying for scholarships to USA colleges.

The initiative participating and supporting a BTEC in Sport qualification for ages 16–18-year in conjunction with Aylesbury Rugby Club continues to work well. Many young people both working and playing at Halton are offered further mentoring support.

For those who have left education, the Charity offers an opportunity to advance in the field of tennis coach education. Gap Year opportunities are also offered to A level students to work at the Centre as well as numerous work experience opportunities for GCSE students. Our learning body called Chiltern Institute of Learning & Development continues to flourish and bring together coaches and trainers across all sports in the area utilising our conference room.

Plans for future periods

As a Board we will continue to support our role in the community to reflect better the wide nature of our activities. We will continue our leadership style that has brought us success over a long period and continuous growth over the past 15 years whilst blending in a renewed focus on 4 areas: sustainability, succession planning, governance, and internal controls.

The review of our Carbon Footprint with a view to embarking on a carbon neutral journey has resulted in various actions to reduce our energy consumption. This year saw the completion of our switch from Halogen to LED floodlights and an investment of over £60k. The clubhouse was rewired and refurbished £25k and the Gym had new equipment £45k.

We see an opportunity for solar panels on a large scale with our total CO2 being brought down to just 10 tonnes per year. 2023/2024 will see us invest in a Solar Energy walkway and on the gym roof. We have collected a lot of data and next steps are to start investing across the site in a prudent manner as the capital costs are high.

We have identified Padel tennis as a new sport which will appeal to a wider audience than just tennis. It has the full support of the LTA and is very popular in Europe. We are planning to install two courts in 2024.

We aim to continue building the club environment feel for all participants as a social enterprise (members and non-members) with a focus on tennis and health.

We continue to act as the LTA hub for tennis, hosting match play events, county training and tournaments including the high profile European U12 & U14 events. Our ambition is to make our facilities and coaching expertise as widely available as possible.

We are continuing to focus on the younger age groups activities and facilities improvements & plan to increase tennis opportunities at the early ages of 4 - 5 age group as well as toddler tennis for age 2+.

We will continue to directly support other local charities such as the Florence Nightingale Hospice and PACE. We continue our bursary for long standing members who find themselves in financial difficulties in the current economic situation. Additional voluntary funding from members is also provided to top up the costs of performance players when required as well as a KTDA (keep the dream alive) monthly raffle.

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FOR THE YEAR ENDED 31 MARCH 2023

Welcoming players new to the game or returning after a break (many haven't played since school/having children) is a key focus for us every year through our Rusty Rackets. Coaching and personal training is available to non members.

In due course, we hope to purchase additional land adjacent to the centre when it becomes available, to primarily support additional tennis courts and car parking as well as a wider multi-sport set of activities including cricket. Investment in making the facilities warm & welcoming and beautiful / landscaping and gardens will continue over the next 12 months, albeit caution will be the watchword as cashflow is challenged by the economic situation.

Tangible fixed assets for use by the Charity

Details of movements in fixed assets are set out in the notes to the accounts.

Directors and Trustees

All directors of the company are also Trustees of the Charity, and there are no other Trustees. All the Trustees named on page 1 served throughout the period. The Board has the power to appoint additional Trustees as it considers fit to do so.

Two of the directors are original appointees at the time of the HTC's creation. They are a well-balanced grouping and utilise individual skills well. They have a broad range of business and public service skills. Within their area of expertise, they continue to enhance their skills as trustees and directors.

Risk management

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks. The recent Covid-19 situation has highlighted the additional need to explore external wider geopolitical environmental risks to the centre that are beyond our control but can have a significant impact.

Our new (2019) Procurement Policy and processes are now embedded to ensure we maintain transparent and credible decision making, especially for our higher value purchases.

Safeguarding of Vulnerable Young Adults has also been highlighted as a key risk by the LTA and appropriate steps (policies/procedures and communication) have been put in place. HSAW and Safeguarding are a fixed agenda item at all Board meetings, the Tennis members committee meetings as well as the internal weekly operational meeting.

The announcement of the closure of RAF Halton in December 2027 remains an opportunity and a threat and has been taken on board by the trustees as it will cause a significant impact to the local community not least with the planned additional housing; we are working with the local Parish Council to ensure that our future plans are aligned.

Statement of Trustees responsibilities

The Trustees (who are also directors of Halton Tennis Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and accounting estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

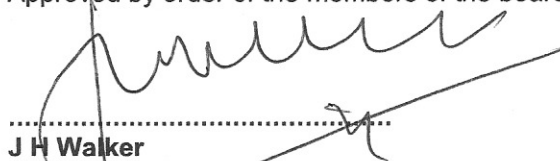
Provision of information to the independent examiner

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant information of which the charitable company's independent examiners are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's independent examiner in connection with preparing their report and to establish that the charitable company's independent examiner are aware of that information.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
J H Walker
Trustee
Date: 18 OCTOBER 2023

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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Independent examiner's report to the Trustees of Halton Tennis Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 20 October 2023

Alexander Peal BSc(Hons) FCA DChA (Senior Statutory Auditor)

James Cowper Kreston

Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

HALTON TENNIS CENTRE
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	-	-	-	38,122
Charitable activities	5	9,154	834,973	844,127	831,422
Investments	6	-	4,502	4,502	209
Total income		9,154	839,475	848,629	869,753
Expenditure on:					
Charitable activities	7	21,736	779,209	800,945	817,560
Total expenditure		21,736	779,209	800,945	817,560
Net movement in funds		(12,582)	60,266	47,684	52,193
Reconciliation of funds:					
Total funds brought forward		21,268	868,095	889,363	837,170
Net movement in funds		(12,582)	60,266	47,684	52,193
Total funds carried forward		8,686	928,361	937,047	889,363

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 24 form part of these financial statements.

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REGISTERED NUMBER: 05783705

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	542,677	518,911
		542,677	518,911
Current assets			
Stocks	12	2,993	3,223
Debtors	13	22,312	27,821
Cash at bank and in hand		559,796	768,129
		585,101	799,173
Creditors: amounts falling due within one year	14	(150,731)	(216,791)
Net current assets		434,370	582,382
Total assets less current liabilities		977,047	1,101,293
Creditors: amounts falling due after more than one year	15	(40,000)	(211,930)
Net assets excluding pension asset		937,047	889,363
Total net assets		937,047	889,363
Charity funds			
Restricted funds	16	8,686	21,268
Unrestricted funds	16	928,361	868,095
Total funds		937,047	889,363

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BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

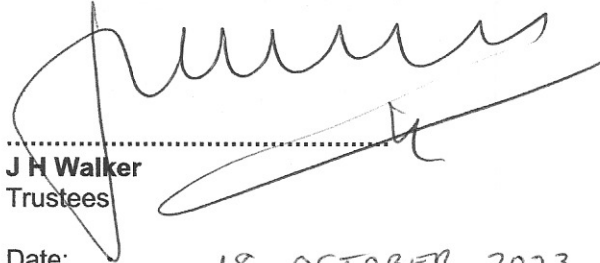
The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



J H Walker
Trustees

Date: 18 OCTOBER 2023

The notes on pages 14 to 24 form part of these financial statements.

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**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	17	170,106	128,057
Cash flows from investing activities			
Purchase of tangible fixed assets	11	(142,795)	(76,278)
Net cash used in investing activities		(142,795)	(76,278)
Cash flows from financing activities			
Repayments of borrowing		(235,644)	(52,308)
Net cash used in financing activities		(235,644)	(52,308)
Change in cash and cash equivalents in the year		(208,333)	(529)
Cash and cash equivalents at the beginning of the year		768,129	768,658
Cash and cash equivalents at the end of the year	18	559,796	768,129

The notes on pages 14 to 24 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

The registered office address is Halton Tennis Centre, Chestnut End, Halton Village, Aylesbury, Buckinghamshire, HP22 5PD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Halton Tennis Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

Donations, Tennis court bookings, Tennis Subscriptions, Coaches Court fees, Gym memberships, Conference room hire and Sponsorships are recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Catering income is recognised in the period in which it is receivable and to the extent the goods have been provided.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Tennis courts and dome	- 10% to 15% straight line
Gym equipment	- 10% to 25% straight line
General facilities	- 10% to 33% straight line

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Critical accounting estimates and areas of judgement

The preparation of the financial statements requires the Charity to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements and estimates have had the most significant effect on amounts recognised in the financial statements.

Critical accounting estimates and assumptions:

Tangible fixed assets (Note 11)

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values may vary depending on a number of factors.

4. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Government Grants	-	-	38,122
Total 2022	38,122	38,122	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Tennis subscriptions	-	191,090	191,090	167,367
Tennis court income	-	76,417	76,417	71,702
Gym subscriptions	-	123,874	123,874	92,677
Gym income	-	39,793	39,793	25,877
Catering income	-	-	-	6,578
Miscellaneous income	-	47,801	47,801	26,439
LTA HPC funding	-	13,781	13,781	10,133
Conference room hire	-	20,454	20,454	18,803
EBI income	-	321,763	321,763	377,553
Disability grant	3,726	-	3,726	10,279
Players accounts	5,428	-	5,428	24,014
	<u>9,154</u>	<u>834,973</u>	<u>844,127</u>	<u>831,422</u>
	<u><u>34,293</u></u>	<u><u>797,129</u></u>	<u><u>831,422</u></u>	
Total 2022				

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest received	4,502	4,502	209
	<u>4,502</u>	<u>4,502</u>	<u>209</u>
	<u><u>209</u></u>	<u><u>209</u></u>	
Total 2022			

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Facilities maintenance	-	109,333	109,333	109,052
Direct tennis expenses	21,736	16,121	37,857	52,416
Direct gym expenses	-	8,188	8,188	4,345
Catering	-	-	-	9,485
Administration	-	228,123	228,123	194,690
Utilities	-	63,932	63,932	57,644
Promotions, advertising & marketing	-	2,070	2,070	5,851
Sundry expenses	-	13,236	13,236	4,917
Depreciation	-	119,029	119,029	116,099
Bank interest and charges	-	12,841	12,841	8,201
EBI costs	-	206,336	206,336	254,860
	<u>21,736</u>	<u>779,209</u>	<u>800,945</u>	<u>817,560</u>
Total 2022	<u>34,617</u>	<u>782,943</u>	<u>817,560</u>	

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,000 (2022 - £4,800), and other services of £488 (2022 - £1,185).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Staff costs

	2023 £	2022 £
Wages and salaries	294,294	345,867
Social security costs	8,045	11,619
Contribution to defined contribution pension schemes	2,491	2,963
	<u>304,830</u>	<u>360,449</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Permanent employees (not including casual labour)	<u>3</u>	<u>3</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023 No.	2022 No.
In the band £60,001 - £70,000	1	1

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
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11. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2022	3,003,781
Additions	142,795
At 31 March 2023	<u>3,146,576</u>
Depreciation	
At 1 April 2022	2,484,870
Charge for the year	119,029
At 31 March 2023	<u>2,603,899</u>
Net book value	
At 31 March 2023	<u>542,677</u>
At 31 March 2022	<u>518,911</u>

12. Stocks

	2023 £	2022 £
Finished goods and goods for resale	<u>2,993</u>	<u>3,223</u>

13. Debtors

	2023 £	2022 £
Trade debtors	13,538	14,558
Other debtors	35	5,257
Prepayments and accrued income	8,739	8,006
	<u>22,312</u>	<u>27,821</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
CBILS loans	-	50,000
Other loans	-	13,714
Trade creditors	12,505	21,464
Other taxation and social security	3,071	1,069
Other creditors	21,150	20,067
Accruals and deferred income	114,005	110,477
	<u>150,731</u>	<u>216,791</u>
	2023 £	2022 £
Deferred income at 1 April 2022	60,802	136,980
Resources deferred during the year	395,810	60,802
Amounts released from previous periods	(386,466)	(136,980)
	<u>70,146</u>	<u>60,802</u>

15. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
CBILS loans	-	166,667
Other loans	40,000	45,263
	<u>40,000</u>	<u>211,930</u>

Other loans included an amount due to the LTA which was repaid in the 2023 year. The original terms for the loan is that it was to be repaid over 7 years in bi-annual instalments, with repayments of £6,059 due every six months. Repayments were due every six months on 15 August and 15 February.

There was an additional loan with the LTA, which has been fully repaid in the year. The original terms of the loan were to be repaid on a bi-annual basis, with repayments of £3,429 due every six months. Repayments were due every six months on 15 August and 15 February.

The loan balance due to the LTA as at 31 March 2023 is £nil (2022: £18,978).

The loan balance due to members as at 31 March 2023 is £40,000 (2022: £40,000).

The outstanding CBILS loan as at 31 March 2023 is £nil (2022: £216,666). The loan has been repaid during the year. The original terms for the loan was that it was to be repaid over 5 years.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
Reserves	868,095	839,475	(779,209)	928,361
Restricted funds				
Disability Grant	9,284	3,726	(11,471)	1,539
Players Account	11,984	5,428	(10,265)	7,147
	21,268	9,154	(21,736)	8,686
Total of funds	889,363	848,629	(800,945)	937,047

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
Reserves	815,577	835,461	(782,943)	868,095
Restricted funds				
Disability Grant	6,158	10,279	(7,153)	9,284
Players Account	15,434	24,014	(27,464)	11,984
	21,592	34,293	(34,617)	21,268
Total of funds	837,169	869,754	(817,560)	889,363

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**NOTES TO THE FINANCIAL STATEMENTS
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17. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	47,684	52,193
Adjustments for:		
Depreciation charges	119,029	116,100
Decrease/(increase) in stocks	230	(1,434)
Decrease/(increase) in debtors	5,509	(5,411)
Decrease in creditors	(2,346)	(33,391)
Net cash provided by operating activities	170,106	128,057

18. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	559,796	768,129
Total cash and cash equivalents	559,796	768,129

19. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	768,129	(208,333)	559,796
Debt due within 1 year	(63,714)	63,714	-
Debt due after 1 year	(211,930)	171,930	(40,000)
	492,485	27,311	519,796

20. Capital commitments

	2023 £	2022 £
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	40,000	-

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NOTES TO THE FINANCIAL STATEMENTS
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21. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions paid to the fund and amounted to £2,491 (2022 - £2,963). Payable to the fund as at 31 March 2023 and included in creditors are £534 (2022 - £510).

22. Operating lease commitments

The Charity had no commitments under non-cancellable operating leases at 31 March 2023.

23. Controlling party

The charity is controlled by its Trustees as listed on page 1.