

HALTON TENNIS CENTRE

England & Wales · Charity number 1115040

Details

Status	Registered
Legal form	Charitable company
Company number	05783705
Registered	2006-07-03
Register	View on the Charity Commission register

Contact

Address	Chestnut End Halton Village Nr Aylesbury Bucks HP22 5PD
Phone	01296623453
Email	office@haltonuk.com
Website	www.haltontennis.co.uk

Activities

Objects: PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN PARTICULAR BY THE PROVISION OF FACILITIES FOR THE PLAYING OF TENNIS ('THE OBJECTS')

Activities: The Halton Tennis Centre (HTC) brings together Royal Air Force Tennis and Halton Village Tennis Club into an exciting and forwarding looking "partnership". HTC is a strong community based facility supporting disability tennis (club of the year 2013), other local charities, and children who are unable to pay. It provides coaching services to 24 local schools and to public sports facilities.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Disability, Amateur Sport, Armed Forces/emergency Service Efficiency, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, HALTON, BUCKS
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£998,963	£912,420	£1,110,538	3
2024-03-31	£929,280	£842,332	£1,023,995	3
2023-03-31	£848,629	£800,945	£937,047	3
2022-03-31	£869,753	£817,560	£889,364	3
2021-03-31	£520,624	£639,014	£837,170	4

Trustees

Name	Role	Appointed
CHRIS DUFFIN	Chair	2017-10-09
Gillian Roe		2014-10-20
JOHN WALKER		
Sara Parmiggiani		2025-04-11
Thomas Christopher Mayer		2024-07-12
Wing Commander - Dr Robert Hywel James		2025-01-10

HALTON TENNIS CENTRE

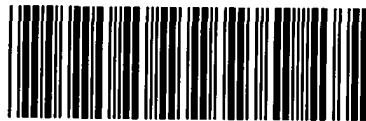
England & Wales - Charity number 1115040

Accounts

REGISTERED COMPANY NUMBER: 05783705 (England and Wales)
REGISTERED CHARITY NUMBER: 1115040

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
HALTON TENNIS CENTRE
(A Company Limited by Guarantee)

THURSDAY



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20/11/2025

#158

COMPANIES HOUSE

HALTON TENNIS CENTRE

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HALTON TENNIS CENTRE

Reference and Administrative Details for the Year Ended 31 March 2025

TRUSTEES

G A Roe
D M Campion (resigned 03.10.25)
C Duffin
E A Price (resigned 10.1.25)
D Gange (resigned 03.10.25)
R J Pain (resigned 03.10.25)
J H Walker
T Mayer (appointed 12.7.24)
S Parmiggiani (appointed 11.4.25)
Dr R Hywel James (appointed 10.1.25)

REGISTERED OFFICE

Chestnut End
Chestnut Avenue
Halton Village
Buckinghamshire
HP22 5PD

REGISTERED COMPANY NUMBER

05783705 (England and Wales)

REGISTERED CHARITY NUMBER

1115040

INDEPENDENT EXAMINER

James Cowper Kreston
2 Communications Road
Greenham Business Park
Greenham
Newbury
RG19 6AB

HALTON TENNIS CENTRE

Report of the Trustees for the Year Ended 31 March 2025

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report together with the audited financial statements of Halton Tennis Centre (the Charity) for the year ended 31 March 2025. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

HALTON TENNIS CENTRE

Report of the Trustees for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

In summary, our objectives as set out in the governing document are to provide appropriate Leadership, management, and facilities, encourage and attract people to work and to ensure the smooth organisational and strategic wellbeing of the Halton Tennis Centre (HTC), whilst also ensuring its financial sustainability, environmental and educational sustainability as a multi activity and social asset for the local communities to enjoy. In addition, we offer a willingness to help people when they are unable to afford to play, through supporting bursaries for both adults and children. We also embedded education/life skills learning into the junior sessions through the 4 Rs programme included in all coaching (Respect, Responsibility, Resilience & Reflection). We support free access and training for local young talented athletes of all sports through our health and fitness facilities and our Olympic legacy programme.

We provide tennis for those with disabilities (both physical and mental health) through different tennis activities including daytime festivals of tennis at no charge, working with the South Bucks Schools Sport partnership, for local school children at special needs schools; over 300 participants annually enjoy these festivals. We have maintained our disability tennis squad sessions with participants in the Downs's syndrome, Visually Impaired and Special Education Needs groups, both adults and children. As a result, we continue to bid for and attract grant funding to support the activities.

We are very proud to be a community-based asset for everyone to access both socially and sporting. Our clubhouse is a hub for daytime walkers and locals as well as being regularly booked by the local community for events and by the Parish Council. We maintain a strong working relationship with the Parish Council and support them with the future strategic neighborhood planning in readiness for the planned closure of RAF Halton in due course.

Every week we hold open club sessions (Rusty Rackets) on a Thursday & Saturday for both visitors, potential members and members to bring friends and relatives to try tennis and hit some balls and have fun. We continue to offer a PAYG for non-members and coaching sessions for new to tennis branded GTAG (give tennis a go) as well as a much cheaper GTAG membership and "Parent" membership to help families play with their children which has over 60 participants. Parents of younger children age up to 8 are encouraged to go on court with their children free of charge. As well as our Junior (age 12+) club and Performance junior sessions, free junior membership is included with all coaching courses up to age 11.

Wellbeing and health are encouraged through our very popular Cardio tennis sessions.

We provide 15 social tennis sessions each week to suit a range of ages and abilities for both members and PAYG customers and 12 different social competitive activities. We offer competitive tennis through 58 different adults teams including mixed and veterans plus 13 Junior teams and 55 Junior coaching groups from age 2-18 for some 500 children each week as well as delivery into local schools.

Our aims, including changes we seek to make through our activities are articulated in the Halton Vision, but in essence our Objective is to offer the "Complete Learning Experience" through a strategy of diversification of activities and integration of our culture/ethos attitudes and behaviours and new ideas. Whilst a more complex model, it does provide better results for everyone.

Our Conference room is rented out to a variety of local community groups including Arts and Crafts and the indoor mini zone is regularly booked by the local U3A group. We have built a second room for this popular usage.

Bucks County Cricket also use Halton, and we look forward to continuing to support opportunities for local children to play and train all year round using our indoor facilities. We also host a local business called "Active in the Community" with over 30 young staff who provide local venues and schools with a variety of sporting activities.

We will be working closely with them in the future to promote multi sports activities. In simple terms we aim is to make people happy and enjoy themselves.

By way of explanation of the main objectives for the year and strategies for achieving them, they were to continue to provide a social enterprise – a thriving environmentally sustainable environment for the various activities taking place and ensure that the quality and customer care were maintained at a high level to ensure the HTC Vision was being delivered. We continue to heavily invest resources in disability tennis & delivering coaching to local schools including free taster sessions in many local primary schools.

HALTON TENNIS CENTRE

Report of the Trustees for the Year Ended 31 March 2025

ACHIEVEMENT AND PERFORMANCE

A review of our charitable activities has been carried out by the Trustees; below is a review of performance against objectives.

The past year has been successful, both in terms of financial stability and managing through the external economic challenges with interest rates and inflation as well as the dramatic increases in utility costs; building further our environmental sustainability, investment in new facilities and maintaining our reserves, but also operationally by continuing to grow our tennis offerings such as investing in our existing facilities to be the very best facility within Buckinghamshire in this respect. Pickle ball has been a very popular addition during the year with both social and competition activities. Particularly popular with the older age group and young families as a physical fun activity that is easy to play.

We are particularly proud of our efforts to educate, motivate and inspire environmental sustainability and invest in the journey to reduce our carbon footprint and energy consumption. We have been selected as a case study club by the LTA to showcase how a club can contribute. Since 2014 our energy consumption has been reduced by over 35% and with the new clean energy solar project will be over 50%. An additional 3 solar and air source projects are underway as well as a major change from air halls to fixed structures.

Our gym/health centre continues to evolve to offer more activities and recover its membership, to support both performance players and other local clubs/sports with its specialist training & rehabilitation offerings. All the classes are open to the public. A new outdoor area has been built to encourage more outdoor fresh air activity. Demand for physiotherapy and sport massage has enabled us to invest in 2 further therapists.

Our coaches are trained in the delivery of disability tennis, and we work with the Bucks school's sports partnership, Stoke Mandeville / Wheel power.

Adult tennis for the local community has continued with a wide age group enjoying the facilities. Rusty Rackets has been very successful in encouraging people back into sport, with free taster places being offered all year round. The GTAG (give tennis a go) taster membership has been very popular with over 60 new people joining this group.

The High-Performance tennis activity has flourished with excellent on court results with numerous players from local clubs accessing our squads. An education opportunity for home schooling and pastoral care is supported. Our focus on education and pastoral care support will be a highlight for the coming years.

We were proud to again be selected to host 2 prestigious Tennis Europe U12 event for the best juniors in Europe as well as an international veteran's event.

The RAF continues to host their training and tournament programme, match & practice sessions at Halton, including novice tournaments in June as a prelude to the Inter Services at Wimbledon. Our coaching team has been active throughout the year running training sessions for them.

Our catering and bar facilities using a local franchise partner provides a wider offering to the local community as its "hub" and hosted numerous events including charitable fund raising during the year.

Public benefit

HTC is acutely aware of its place in the wider community. Most of its staff, members and casual users live within 10 miles of the Centre. We offer full recycling facilities for materials used at the Centre, and we continue to be proactive in reducing the plastic cup use in the gym, with a tap water system and a wood burner to heat the clubhouse. We have removed the gas heating from both domes and changed the clubhouse boiler to electric to maximise the benefits of the solar panels.

We plan to invest in EV Car Charging points for the local community to use once the domes have been changed and release the additional electricity supply required.

We have created our own Halton Garden - growing from scratch our flowers and plants and many vegetables.

We continue to invest in staff training and development supporting their learning and growth and plan to create a staff room and added focus on pastoral and well being support. We provide employment opportunities to over 50 people. Mentoring young people at Halton is also a feature of how we invest in our young people and continue to offer the summer term work experience programme to local children.

HALTON TENNIS CENTRE

Report of the Trustees for the Year Ended 31 March 2025

We work hard to ensure that as many adults and children have the chance to play tennis at Halton and promote access to a healthy lifestyle for the local community. The inclusion of Physio and sports massage facilities has been very popular. We allow access to talented children to play regardless of their ability to pay. All comers are welcome to our many holiday camps for children.

Our Easter and Summer school holiday camp activity has again been successful and over 300 children attended over the 8 weeks. The camps are open to non members and are actively promoted in the local community.

Coaching is always available to non members.

Our mini tennis and toddler tennis (sporty tots) continue to be one of our major success stories, utilizing the 3 indoor mini courts and 4 outdoor mini courts as well as priority access to other indoor courts to ensure they can play all year round.

We continue to invest into the mini tennis age group and toddler tennis (sporty tots) has been an outstanding growth area for us with many regular weekly players. As indicated elsewhere in this report, young players really form the heart of the Centre. We are held up by the LTA as a great example of the "Ecology of a successful Performance Centre in a club environment" and regularly receive calls of help from other clubs.

As the home for RAF tennis, the centre provides for the "efficiency" of the Royal Air Force, in terms of fitness, team development, grit and courage and enhanced retention through the release of stresses and strains not least around the operational deployments.

In addition, HTC has again supported different charities and schools through the free use of facilities.

FINANCIAL REVIEW

Financial position

Details of principal funding sources and how expenditure has supported key objectives is appended below.

The principal sources of funding are from membership subscriptions and coaching incomes from parents.

Holistically all the elements are intertwined and inter dependent upon each other.

The Statement of Financial Activities shows net income of £86,543 (2024: net income of £86,948) for the year and our reserves stand at £1,110,538 (2024: £1,023,995) in total.

The Trustees consider the financial position of the Charity to be satisfactory.

Reserves policy

The Trustees have determined that they will seek to maintain 2 key financial ratios at or above an agreed minimum (current assets/current liabilities and net current assets/long term liabilities) to ensure our sustainability, cashflow and ability to invest/take advantage if the opportunity arises. The trustees confirm these ratios are above the minimum level at the year end. The club is in a strong position with its facilities all in good condition. On average, the club needs to replace £100k of assets each year, albeit a significant element is only required every 25 years (domes). The domes will be replaced with a more permanent structure between 2035-40. This will also support our carbon neutral ambitions and reduce inflation cost waste.

Whilst many charities express their free reserve position as a multiple of their monthly costs, the current level of reserves provides the Trustees with sufficient reassurance and more than sufficient cover for its regular operations.

HALTON TENNIS CENTRE

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

In setting our objectives and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

In line with the guidance from the Charities Commission, we are focused on: Succession planning & People development recognising that personal growth is a prerequisite to business growth.

We remain invested in Cyber Security activities and leadership in tennis club environment activities which have both been recognised by the LTA and promoted widely to over 2000 tennis clubs in the UK.

The procedure for appointing and training new trustees is dealt with by the existing Board of Trustees. The Board review the existing situation of the charity and the role the retiring trustee fulfilled, before looking at the skills and competencies required in replacing them. Advertisements will be placed in appropriate publications and word of mouth.

Induction and training are provided via on-the-job training by the existing Chairman with a view to the history/background of the Charity and Centre and its vision/aims and to discuss expectations re role and what they can bring to the charity. Background copies of Board meetings and the Constitution and other relevant documentation are provided.

The organisational structure currently comprises of trustees, one of whom is nominated as Chairman for a period of 12 months. Decisions are made at minuted Board meetings which take place quarterly, as well as at the AGM.

The Charity has a relationship with the RAF Tennis Association, and the LTA, both of whom use the facilities from time to time. The Charity role as HTC is the provision of facilities. From 2024 we will also have a direct relationship with the RAF Central Funds as the landlord/freeholder.

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The Charity is constituted under a Memorandum of Association and is a registered charity number 1115040.

The Charity brings together the activities of Halton Village Lawn Tennis Club (HVLTC) and the Royal Air Force Lawn Tennis Association (RAF LTA) into a mutually reinforcing, forward looking organisation. The facilities are also open to the public including the Cafe to use and hire, and all classes and coaching activities are open to the public. HTC provides members of the HVLTC with a high-quality location for their civilian club and a springboard for excellence through the Performance Tennis and the RAF LTA with a high quality facility, which they regard as their "home" site for RAF tennis competitions and matches. The provision of tennis for those with disabilities continues to be a significant activity over the past year. As well as running groups and individual sessions during the week, we provide tennis festival days at Halton each year for local SEN (special needs schools) offering tennis & a day out of school for up to 60 children from up to 8 schools each time. We have just agreed to increase the number of festivals which are run free of charge as well as moving into multisport choice for them. We work closely with both the Tennis Foundation to support these activities as well as with the local SEN schools Sport partnership manger.

Investment in Pickleball and potentially Padel will further enhance these relationships and widen further participation levels.

HTC has a long lease on the site from the RAF LTA, at a peppercorn rate, in lieu of the effective management of the site and its facilities. This is being reviewed to allow us to work more closely with the Freeholder - the RAF Central Funds.

The Charity provides a strong learning environment, through the Everyball Coaching team for young players who wish to focus on tennis as a career, from age 11 upwards, using a mixture of direct teaching from tutors and distance learning. Work experience weeks for 6 children are offered each summer. We also support and train our interested older juniors to become 'tennis leaders' helping with the mini squads and camps.

HALTON TENNIS CENTRE

Report of the Trustees for the Year Ended 31 March 2025

We deliver tennis to many local schools as we seek to promote tennis and its role in a healthy lifestyle. We anticipate the school relationships flourishing further in respect of both a full-time tennis/education mix and continue to see students applying for scholarships to USA colleges.

For those who have left education, the Charity offers an opportunity to advance in the field of tennis coach education. Gap Year opportunities are also offered to A level students to work at the Centre as well as numerous work experience opportunities for GCSE students. Our learning body called Chiltern Institute of Learning & Development continues to flourish and bring together coaches and trainers across all sports in the area utilising our conference room.

FUTURE PLANS

As a Board we will continue to support our role in the community to reflect better the wide nature of our activities. We will continue our leadership style that has brought us success over a long period and continuous growth over the past 15 years whilst blending in a renewed focus on 4 areas: environmental & financial sustainability, succession planning and education/pastoral care.

- We aim to become carbon neutral by 2029 - Known as Project Zero
- The review of our Carbon Footprint with a view to embarking on a carbon neutral journey has resulted in various actions to reduce our energy consumption and is something we are very proud of and will continue to embrace. The 73 solar panels on the roof are the equivalent of planting 90 trees per year and reduce our CO2 emissions by @9 tonnes per year.
- Our overall solar initiative is the equivalent of planting 400 trees per year

We see an opportunity for solar panels on a large scale with our total CO2 being brought down from nearly 200 tonnes in 2014 to just 10 tonnes per year. We have collected a lot of data and are now investing across the site in a prudent manner as the capital costs are high.

We have installed a large Poly tunnel to grow our own plants and food for the kitchen. In due course we plan to involve our juniors in creating a gardening club.

We have identified Pickleball and Padel tennis as new sports which will appeal to a wider audience than just tennis. It has the full support of the LTA and is very popular in Europe. We now have 11 indoor Pickleball courts and 2 outdoor. Next year we hope to build 2 indoor Padel courts.

We aim to continue building the club environment feel for all participants as a social enterprise (members and non-members) with a focus on tennis and health.

Planning Permission has been obtained to install 2 Padel Courts. Timing for both will depend on the financial forecasts and continued ability to repay any loans.

We continue to act as the LTA hub for tennis, hosting match play events, county training and tournaments including the high profile European U12 event. Our ambition is to make our facilities and coaching expertise as widely available as possible and expand to include more educational/pastoral support and facilities.

We are continuing to focus on the younger age groups activities and facilities improvements & plan to increase tennis opportunities at the early ages of 4 - 5 age group as well as toddler tennis for age 2+.

We will continue to directly support other local charities such as the Florence Nightingale Hospice and PACE. We continue our bursary for long standing members who find themselves in financial difficulties in the current economic situation. Additional voluntary funding from members is also provided to top up the costs of performance players when required as well as a KTDA (keep the dream alive) monthly raffle.

Welcoming players new to the game or returning after a break (many haven't played since school/having children) is a key focus for us every year through our Rusty Rackets. Coaching and personal training is available to the public.

HALTON TENNIS CENTRE

Report of the Trustees for the Year Ended 31 March 2025

In due course, we hope to purchase additional land adjacent to the centre when it becomes available, to primarily support additional sporting facilities and car parking as well as a wider multi-sport set of activities including netball & cricket and in general terms more support for girls sporting activity. Investment in making the facilities warm & welcoming and beautiful / landscaping and gardens will continue over the next 12 months, albeit caution will be the watchword as cashflow is challenged by the economic situation.

Tangible fixed assets for use by the Charity

Details of movements in fixed assets are set out in the notes to the accounts.

Directors and Trustees

All directors of the company are also Trustees of the Charity, and there are no other Trustees. All the Trustees named on page 1 served throughout the period. The Board has the power to appoint additional Trustees as it considers fit to do so.

Two of the directors are original appointees at the time of the HTC's creation. They are a well-balanced grouping with a broad range of business and public service skills. Within their area of expertise, they continue to enhance their skills as trustees and directors.

Risk management

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks. The Covid-19 situation highlighted the additional need to explore external wider geopolitical environmental risks to the centre that are beyond our control but can have a significant impact.

Our (2019) Procurement Policy and processes are now embedded to ensure we maintain transparent and credible decision making, especially for our higher value purchases.

Safeguarding of Vulnerable Young Adults has also been highlighted as a key risk by the LTA and appropriate steps (policies/procedures and communication) have been put in place. HSAW and Safeguarding are a fixed agenda item at all Board meetings, the Tennis members committee meetings as well as the internal weekly operational meeting.

The announcement of the closure of RAF Halton in December 2030 remains an opportunity and a threat and has been taken on board by the trustees as it will cause a significant impact to the local community not least with the significant planned additional housing (approx. 1200 in the 1st Phase); we are working with the local Parish Council to ensure that our future plans are aligned and we can continue to support a more dense local population initially some 2500 people, a primary school etc. The threat of competing facilities such as another gym as well as physical disruption from the building work and roads is also recognised.

Statement of Trustees responsibilities

The Trustees (who are also directors of Halton Tennis Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and accounting estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

HALTON TENNIS CENTRE

Report of the Trustees for the Year Ended 31 March 2025

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of information to Auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditors in connection with preparing their report and to establish that the charitable company's auditors are aware of that information.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees, on and signed on their behalf by:

C Duffin

Trustee

Date: 7/11/25

Independent Examiner's Report to the Trustees of
HALTON TENNIS CENTRE

Independent examiner's report to the trustees of HALTON TENNIS CENTRE ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

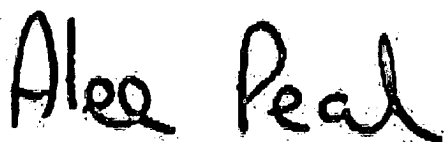
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alexander Peal BSc(Hons) FCA DChA (Senior Statutory Auditor)

James Cowper Kreston
2 Communications Road
Greenham Business Park
Greenham
Newbury
RG19 6AB

12 November 2025
Date:

HALTON TENNIS CENTRE

Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	Unrestricted Fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME FROM					
Charitable activities	4	973,524	18,727	992,251	917,069
Investment income	5	<u>6,712</u>	<u>-</u>	<u>6,712</u>	<u>12,211</u>
Total		<u>980,236</u>	<u>18,727</u>	<u>998,963</u>	<u>929,280</u>
 EXPENDITURE ON					
Charitable activities	6	<u>898,704</u>	<u>13,716</u>	<u>912,420</u>	<u>842,332</u>
Total		<u>898,704</u>	<u>13,716</u>	<u>912,420</u>	<u>842,332</u>
 NET INCOME		81,532	5,011	86,543	86,948
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,021,039</u>	<u>2,956</u>	<u>1,023,995</u>	<u>937,047</u>
 TOTAL FUNDS CARRIED FORWARD		<u>1,102,571</u>	<u>7,967</u>	<u>1,110,538</u>	<u>1,023,995</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 23 form part of these financial statements.

The notes form part of these financial statements

HALTON TENNIS CENTRE

Registered Company Number: 05783705 (England and Wales)

Registered Charity Number: 1115040

Balance Sheet**31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	10	946,584	-	946,584	644,428
CURRENT ASSETS					
Stocks	11	2,677	-	2,677	4,980
Debtors	12	27,947	-	27,947	33,654
Cash in hand	17	<u>279,533</u>	<u>7,967</u>	<u>287,500</u>	<u>526,506</u>
		310,157	7,967	318,124	565,140
CREDITORS					
Amounts falling due within one year	13	<u>(114,170)</u>	<u>-</u>	<u>(114,170)</u>	<u>(145,573)</u>
NET CURRENT ASSETS		<u>195,987</u>	<u>7,967</u>	<u>203,954</u>	<u>419,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,142,571	7,967	1,150,538	1,063,995
CREDITORS					
Amounts falling due after more than one year	14	<u>(40,000)</u>	<u>-</u>	<u>(40,000)</u>	<u>(40,000)</u>
NET ASSETS		<u>1,102,571</u>	<u>7,967</u>	<u>1,110,538</u>	<u>1,023,995</u>
FUNDS	15				
Unrestricted funds				1,102,571	1,021,039
Restricted funds				<u>7,967</u>	<u>2,956</u>
TOTAL FUNDS				<u>1,110,538</u>	<u>1,023,995</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HALTON TENNIS CENTRE

Registered Company Number: 05783705 (England and Wales)

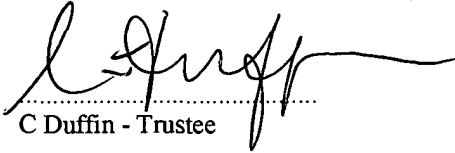
Registered Charity Number: 1115040

Balance Sheet - continued

31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
C Duffin - Trustee

The notes form part of these financial statements

HALTON TENNIS CENTRE

Statement of Cash Flows

31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	16	214,368	207,149
Cash flows from investing activities			
Purchase of tangible fixed assets	10	<u>(453,374)</u>	<u>(240,439)</u>
Net cash used in Investing Activities		<u>(453,374)</u>	<u>(240,439)</u>
Cash flows from financing activities			
Repayment of borrowing		<u>-</u>	<u>-</u>
Net cash provided by (used in) financing activities		<u>-</u>	<u>-</u>
Cash and cash equivalents in the year		(239,006)	(33,290)
Cash and cash equivalents at the beginning of the year		<u>526,506</u>	<u>559,796</u>
Cash and cash equivalents at the end of the year	17	<u><u>287,500</u></u>	<u><u>526,506</u></u>

The notes on pages 15 to 23 form part of these financial statements

The notes form part of these financial statements

HALTON TENNIS CENTRE

Notes to the Financial Statements for the Year Ended 31 March 2025

1. General information

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The registered office address is Halton Tennis Centre, Chestnut End, Halton Village, Aylesbury, Buckinghamshire, HP22 5PD.

2. Accounting policies

2.1 Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Halton Tennis Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

Donations, Tennis court bookings, Tennis Subscriptions, Coaches Court fees, Gym memberships, Conference room hire and Sponsorships are recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Catering income is recognised in the period in which it is receivable and to the extent the goods have been provided.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

HALTON TENNIS CENTRE

Notes to the Financial Statements for the Year Ended 31 March 2025

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives,

Depreciation is provided on the following bases:

Tennis courts and dome	- 10% to 15% Straight Line
Gym equipment	- 10% to 25% Straight Line
General facilities	- 10% to 33% Straight Line

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

2.11 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.12 Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HALTON TENNIS CENTRE

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

3. Critical accounting estimates and areas of judgement

The preparation of the financial statements requires the Charity to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements and estimates have had the most significant effect on amounts recognised in the financial statements.

Critical accounting estimates and assumptions:

Tangible fixed assets (Note 10)

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values may vary depending on a number of factors.

4. Income from charitable activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Tennis Subscriptions	212,744	-	212,744	207,818
Tennis Court income	82,749	-	82,749	85,938
EBI Income	330,782	-	330,782	325,238
Gym Subscriptions	182,724	-	182,724	154,598
Gym Income	50,735	-	50,735	46,893
LTA HPC Funding	8,548	-	8,548	2,737
Miscellaneous Income	51,255	-	51,255	55,262
Pickleball income	30,610	-	30,610	-
Conference Room Hire	23,377	-	23,377	20,199
Disability Grant	-	9,806	9,806	5,925
Players Accounts	-	8,921	8,921	12,461
	<u>973,524</u>	<u>18,727</u>	<u>992,251</u>	<u>917,069</u>
Total 2024	<u>898,683</u>	<u>18,386</u>	<u>917,069</u>	

HALTON TENNIS CENTRE

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

5. Investment Income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank Interest Received	<u>6,712</u>	<u>-</u>	<u>6,712</u>	<u>12,211</u>

6. Analysis of expenditure on charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Facilities maintenance	214,006	-	214,006	148,555
Direct tennis expenses	18,261	13,716	31,977	48,447
Direct gym expenses	10,078	-	10,078	5,981
Administration	192,791	-	192,791	216,846
Utilities	56,046	-	56,046	54,335
Promotions, advertising & marketing	454	-	454	5,118
Sundry expenses	28,412	-	28,412	26,117
Depreciation	151,218	-	151,218	138,688
Bank interest and charges	4,174	-	4,174	4,120
Pickleball expenses	13,932	-	13,932	-
EBI costs	<u>209,332</u>	<u>-</u>	<u>209,332</u>	<u>194,125</u>
	<u>898,704</u>	<u>13,716</u>	<u>912,420</u>	<u>842,332</u>
Total 2024	<u>818,216</u>	<u>24,116</u>	<u>842,332</u>	

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner's fee of £4,478 (2024: £3,090) and other services of £2,340 (2024: £642).

8. Staff Costs

	31.3.25 £	31.3.24 £
Wages and salaries	328,175	300,076
Social security costs	9,838	11,119
Contribution to defined contribution pension schemes	<u>2,870</u>	<u>2,278</u>
	<u>340,883</u>	<u>313,473</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Permanent employees (not including casual labour)	<u>3</u>	<u>3</u>

HALTON TENNIS CENTRE

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.25	31.3.24
£60,001 - £70,000	1	-
£90,001 - £100,000	-	1
	<u>1</u>	<u>1</u>

Employer contributions to defined contribution pension schemes for these employees totalled £1,321 (2024: £1,321).

9. Trustees' remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. Tangible Fixed Assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2024	3,387,015
Additions	<u>453,374</u>
At 31 March 2025	<u>3,840,389</u>
Depreciation	
At 1 April 2024	2,742,587
Charge for year	<u>151,218</u>
At 31 March 2025	<u>2,893,805</u>
Net book value	
At 31 March 2025	<u>946,584</u>
At 31 March 2024	<u>644,428</u>

11. Stock

	31.3.25	31.3.24
	£	£
Finished goods and goods for resale	<u>2,677</u>	<u>4,980</u>

HALTON TENNIS CENTRE

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

12. Debtors: Amounts falling due within one year

	31.3.25	31.3.24
	£	£
Trade debtors	17,181	15,941
Other debtors	-	8,667
Prepayments and accrued income	<u>10,766</u>	<u>9,046</u>
	<u>27,947</u>	<u>33,654</u>

13. Creditors: Amounts falling due within one year

	31.3.25	31.3.24
	£	£
Trade creditors	17,598	29,531
Social security and other taxes	1,785	4,973
Other creditors	4,682	28,841
Accruals and deferred income	<u>90,105</u>	<u>82,228</u>
	<u>114,170</u>	<u>145,573</u>

	31.3.25	31.3.24
	£	£
Deferred income at 1 April 2024	63,647	70,146
Resources deferred during the year	426,175	422,352
Amounts released from previous periods	<u>420,455</u>	<u>428,851</u>
	<u>69,367</u>	<u>63,647</u>

14. Creditors: Amounts falling due after more than one year

	31.3.25	31.3.24
	£	£
Other loans	<u>40,000</u>	<u>40,000</u>

The loan balance due to members as at 31 March 2025 is £40,000 (2024: £40,000).

HALTON TENNIS CENTRE

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

15. Statement of funds

Statement of funds – current year

	Balance as at 1 April 2024 £	Income £	Expenditure £	Balance as at March 2025 £
Unrestricted funds				
Reserves	<u>1,021,039</u>	<u>980,236</u>	<u>(898,704)</u>	<u>1,102,571</u>
Restricted funds				
Disability Grant	1,109	9,806	(8,909)	2,006
Players Account	<u>1,847</u>	<u>8,921</u>	<u>(4,807)</u>	<u>5,961</u>
	<u>2,956</u>	<u>18,727</u>	<u>(13,716)</u>	<u>7,967</u>
Total funds	<u>1,023,995</u>	<u>998,963</u>	<u>(912,420)</u>	<u>1,110,538</u>

Statement of funds – prior year

	Balance as at 1 April 2023 £	Income £	Expenditure £	Balance as at 31 March 2024 £
Unrestricted funds				
Reserves	<u>928,361</u>	<u>910,894</u>	<u>(818,216)</u>	<u>1,021,039</u>
Restricted funds				
Disability Grant	1,539	5,925	(6,355)	1,109
Players Account	<u>7,147</u>	<u>12,461</u>	<u>(17,761)</u>	<u>1,847</u>
	<u>8,686</u>	<u>18,386</u>	<u>(24,116)</u>	<u>2,956</u>
Total funds	<u>937,047</u>	<u>929,280</u>	<u>(842,332)</u>	<u>1,023,995</u>

HALTON TENNIS CENTRE

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the period (as per Statement of Financial Activities)	<u>86,543</u>	<u>86,948</u>
Adjustments for:		
Depreciation charges	151,218	138,688
Decrease/(increase) in stocks	2,303	(1,987)
Decrease/(increase) in debtors	5,707	(11,342)
(Decrease)/increase in creditors	<u>(31,403)</u>	<u>(5,158)</u>
Net cash by operating Activities	<u>214,368</u>	<u>207,149</u>

17. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in Hand	287,500	526,506
Total cash and cash equivalents	<u>287,500</u>	<u>526,506</u>

18. Analysis of changes in net debt

	At 1 April 2024 £	Cash Flows £	At 31 March 2025 £
Cash at bank and in hand	526,506	(239,006)	287,500
Debt due after 1 year	<u>(40,000)</u>	<u>-</u>	<u>(40,000)</u>
	<u>486,506</u>	<u>(239,006)</u>	<u>247,500</u>

19. Capital commitments

	31.3.25 £	31.3.24 £
Contracted but not provided for in the financial statements		
Acquisition of tangible fixed assets	<u>-</u>	<u>290,969</u>

HALTON TENNIS CENTRE

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

20. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost represents contributions paid to the fund and amounted to £2,870 (2024: £2,278). Payable to the fund at 31 March 2025 and included in creditors are £692 (2024: £558).

21. Operating lease commitments

The charity had no commitments under non-cancellable operating leases at 31 March 2025 (2024 – no commitments).

22. Related party transactions

There were no related party transactions for the year ended 31 March 2025 (2024 – no related party transactions).

23. Controlling party

The Charity is controlled by its Trustees as listed on page 1.

Accounts

HALTON TENNIS CENTRE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

HALTON TENNIS CENTRE
(A company limited by guarantee)

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HALTON TENNIS CENTRE
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	G A Roe D M Campion C J Duffin E A Price D Gange R J Pain J H Walker T Mayer (appointed 12 July 2024)
Company registered number	05783705
Charity registered number	1115040
Registered office	Chestnut End Chestnut Avenue Halton Village Bucks HP22 5PD
Accountants	James Cowper Kreston Chartered Accountants Reading Bridge House George Street Reading Berkshire RG1 8LS

HALTON TENNIS CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report together with the audited financial statements of Halton Tennis Centre (the Charity) for the year ended 31 March 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

In summary, our objectives as set out in the governing document are to provide appropriate Leadership, management, and facilities, encourage and attract people to work and to ensure the smooth organisational and strategic wellbeing of the Halton Tennis Centre (HTC), whilst also ensuring its financial sustainability, environmental and educational sustainability as an asset for the local community to enjoy. In addition, we offer a willingness to help people when they are unable to afford to play, through supporting bursaries for both adults and children. We also embedded education/life skills learning into the junior sessions through the 4 Rs programme included in all coaching (Respect, Responsibility, Resilience & Reflection). We support free access and training for local young talented athletes of all sports through our health and fitness facilities and have reignited our Olympic legacy programme linked to the 2024 Olympics.

We provide tennis for those with disabilities (both physical and mental health) through different tennis activities including daytime festivals of tennis at no charge, working with the South Bucks Schools Sport partnership, for local school children at special needs schools; over 300 participants annually enjoy these festivals. We have maintained our disability tennis squad sessions with over 50 regular participants in the Downs's syndrome, Visually Impaired and Special Education Needs groups, both adults and children. As a result, we continue to bid for and attract grant funding to support the activities (in 2024 we have raised over £7k including £400 from our club quiz).

We are very proud to be a community-based asset for everyone to access both socially and sporting. Our clubhouse has become a real hub for daytime walkers and locals as well as being regularly booked by the local community for events and by the Parish Council. We maintain a strong working relationship with the Parish Council and support them with the future strategic neighborhood planning in readiness for the planned closure of RAF Halton in due course.

Every week we hold open club sessions (Rusty Rackets) on a Thursday & Saturday for both visitors, potential members and members to bring friends and relatives to try tennis and hit some balls and have fun. We continue to offer a PAYG for non-members and coaching sessions for new to tennis branded GTAG (give tennis a go) as well as a much cheaper GTAG membership and "Parent" membership to help families play with their children which has over 60 participants. Parents of younger children age up to 8 are encouraged to go on court with their children free of charge. As well as our Junior (age 12+) club and Performance junior sessions, free junior membership is included with all coaching courses up to age 11.

Wellbeing and health are encouraged through our Cardio tennis sessions.

We provide 15 social tennis sessions each week to suit a range of ages and abilities for both members and PAYG customers and 12 different social competitive activities. We offer competitive tennis through 58 different adults teams including mixed and veterans plus 13 Junior teams and 55 Junior coaching groups from age 2-18 for some 500 children each week as well as delivery into 10 local schools.

Our aims, including changes we seek to make through our activities are articulated in the Halton Vision, but in essence our Objective is to offer the "Complete Learning Experience" through a strategy of diversification of activities and integration of our culture/ethos attitudes and behaviours and new ideas. Whilst a more complex model, it does provide better results for everyone.

HALTON TENNIS CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Our Conference room is rented out to a variety of local community groups including Arts and Crafts and the indoor mini zone is regularly booked by the local U3A group.

Bucks County Cricket also use Halton and we look forward to continuing to support opportunities for local children to play and train all year round using our indoor facilities. We also host a local business called "Active in the Community" with over 30 young staff who provide local venues and schools with a variety of sporting activities.

We will be working closely with them in the future to promote multi sports activities. In simple terms we aim is to make people happy and enjoy themselves.

By way of explanation of the main objectives for the year and strategies for achieving them, they were to continue to provide a social enterprise – a thriving environmentally sustainable environment for the various activities taking place and ensure that the quality and customer care were maintained at a high level to ensure the HTC Vision was being delivered. We continue to heavily invest resources in disability tennis & delivering coaching to local schools including free taster sessions in many local primary schools.

Achievements and performance

A review of our charitable activities has been carried out by the Trustees; below is a review of performance against objectives.

The past year has been successful, both in terms of financial stability and managing through the external economic challenges with interest rates and inflation as well as the dramatic increases in utility costs; building further our environmental sustainability, investment in new facilities and maintaining our reserves, but also operationally by continuing to grow our tennis offerings such as investing in our existing facilities to be the very best facility within Buckinghamshire in this respect. Planning permission to build 2 Padel courts and replace our 2 domes with a fixed structure has been granted.

We are particularly proud of our efforts to educate, motivate and inspire environmental sustainability and invest in the journey to reduce our carbon footprint and energy consumption. We have been selected as a case study club by the LTA to showcase how a club can contribute. Since 2014 our energy consumption has been reduced by over 35% and with the new clean energy solar project will be over 50%. Planning permission has been awarded to replace our domes with fixed structures which will have a massive impact on our carbon footprint. In the short term over the past 6 months, we have invested £80k into new more efficient engines for our 2 domes and £35k in solar panels.

Our gym/health centre continues to evolve to offer more activities and recover its membership, to support both performance players and other local clubs/sports with its specialist training & rehabilitation offerings. All the classes are open to the public. A new outdoor area has been built to encourage more outdoor fresh air activity. Demand for physiotherapy and sport massage has enabled us to invest in 2 further therapists.

Our coaches are trained in the delivery of disability tennis, and we work with the Bucks school's sports partnership, Stoke Mandeville and Wheel power.

Adult tennis for the local community has continued with a wide age group enjoying the facilities. Rusty Rackets has been very successful in encouraging people back into sport, with free taster places being offered all year round. The GTAG (give tennis a go) taster membership has been very popular with over 60 new people joining this group.

The High-Performance tennis activity has flourished with excellent on court results with numerous players from local clubs accessing our squads. An education facility for home schooling and pastoral care is due in September 2024. Our focus on education and pastoral care support will be a highlight for the coming years.

We were proud to again be selected to host 2 prestigious Tennis Europe U12 and U14 events for the best juniors in Europe as well as an international veteran's event.

HALTON TENNIS CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

The RAF continues to host their training and tournament programme, match & practice sessions at Halton, including novice tournaments in June as a prelude to the Inter Services at Wimbledon. Our coaching team has been active throughout the year running training sessions for them.

We have expanded our catering and bar facilities using a local franchiser partner to provide a wider offering to the local community as its "hub" and hosted numerous events during the year.

Public benefit

HTC is acutely aware of its place in the wider community. Most of its staff, members and casual users live within 10 miles of the Centre. We offer full recycling facilities for materials used at the Centre, and we continue to be proactive in reducing the plastic cup use in the gym, with a tap water system and a wood burner to heat the clubhouse. We have removed the gas heating from both domes and changed the clubhouse boiler to electric to maximise the benefits of the solar panels.

We plan to invest in EV Car Charging points for the local community to use once the domes have been changed and release the additional electricity supply required.

We continue to invest in staff training and development supporting their learning and growth and plan to create a staff room and added focus on pastoral and well being support. We provide employment opportunities to over 50 people. Mentoring young people at Halton is also a feature of how we invest in our young people and continue to offer the summer term work experience programme to local children.

We work hard to ensure that as many adults and children have the chance to play tennis at Halton and promote access to a healthy lifestyle for the local community. The inclusion of Physio and sports massage facilities has been very popular. We allow access to talented children to play regardless of their ability to pay. All comers are welcome to our many holiday camps for children.

Our Easter and Summer school holiday camp activity has again been successful and over 300 children attended over the 8 weeks, The camps are open to non members and are actively promoted in the local community.

Coaching is always available to non members.

Our mini tennis and toddler tennis (sporty tots) continue to be one of our major success stories, utilizing the 3 indoor mini courts and 4 outdoor mini courts as well as priority access to other indoor courts to ensure they can play all year round.

We continue to invest into the mini tennis age group and toddler tennis (sporty tots) has been an outstanding growth area for us with a large number of regular weekly players. As indicated elsewhere in this report, young players really form the heart of the Centre. We are held up by the LTA as a great example of the "Ecology of a successful Performance Centre in a club environment" and regularly receive calls of help from other clubs.

As the home for RAF tennis, the centre provides for the "efficiency" of the Royal Air Force, in terms of fitness, team development, grit and courage and enhanced retention through the release of stresses and strains not least around the operational deployments.

In addition, HTC has again raised money for different charities such as the Florence Nightingale Hospice and PACE.

HALTON TENNIS CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Details of principal funding sources and how expenditure has supported key objectives is appended below.

The principal sources of funding are from membership subscriptions and coaching incomes from parents. Holistically all the elements are intertwined and inter dependent upon each other.

The Statement of Financial Activities shows net income of £86,948 (2023: £47,684) for the year and our reserves stand at £1,023,995 (2023: £937,047) in total.

The Trustees consider the financial position of the Charity to be satisfactory.

Reserves policy

The Trustees have determined that they will seek to maintain 2 key financial ratios at or above an agreed minimum (current assets/current liabilities and net current assets/long term liabilities) to ensure our sustainability, cashflow and ability to invest/take advantage if the opportunity arises. The club is in a strong position with its facilities all in good condition. On average, the club needs to replace £100k of assets each year, albeit a significant element is only required every 25 years (domes). The domes will be replaced with a more permanent structure between 2035-40. This will also support our carbon neutral ambitions and reduce inflation cost waste.

Whilst many charities express their free reserve position as a multiple of their monthly costs, the current level of reserves provides the Trustees with sufficient reassurance and more than sufficient cover for its regular operations.

Structure, governance and management

In setting our objectives and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

In line with the guidance from the Charities Commission, we are focused on: Succession planning & People development recognising that personal growth is a prerequisite to business growth.

We remain invested in Cyber Security activities and leadership in tennis club environment activities which have both been recognised by the LTA and promoted widely to over 2000 tennis clubs in the UK.

The procedure for appointing and training new trustees is dealt with by the existing Board of Trustees. The Board review the existing situation of the charity and the role the retiring trustee fulfilled, before looking at the skills and competencies required in replacing them. Advertisements will be placed in appropriate publications and word of mouth.

Induction and training are provided via on-the-job training by the existing Chairman with a view to the history/background of the Charity and Centre and its vision/aims and to discuss expectations re role and what they can bring to the charity. Background copies of Board meetings and the Constitution and other relevant documentation are provided.

The organisational structure currently comprises of 7 trustees, one of whom is nominated as Chairman for a period of 12 months. Decisions are made at minuted Board meetings which take place quarterly, as well as at the AGM. It is our intention to maintain the number between 6 - 8 Trustees.

The Charity has a relationship with the RAF Tennis Association, and the LTA, both of whom use the facilities from time to time. The Charity role as HTC is the provision of facilities. From 2024 we will also have a direct relationship with the RAF Central Funds as the landlord/freeholder.

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The Charity is constituted under a Memorandum of Association and is a registered charity number 1115040.

HALTON TENNIS CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

The Charity brings together the activities of Halton Village Lawn Tennis Club (HVLTC) and the Royal Air Force Lawn Tennis Association (RAF LTA) into a mutually reinforcing, forward looking organisation. The facilities are also open to the public including the Pavilion Cafe to use and hire, and all classes and coaching activities are open to non members. HTC provides members of the HVLTC with a high-quality location for their civilian club and a springboard for excellence through the Performance Tennis and the RAF LTA with a high quality facility, which they regard as their "home" site for RAF tennis competitions and matches. The provision of tennis for those with disabilities continues to be a significant activity over the past year. As well as running groups and individual sessions during the week, we provide tennis festival days at Halton each year for local SEN (special needs schools) offering tennis & a day out of school for up to 60 children from up to 8 schools each time. We have just agreed to increase the number of festivals which are run free of charge as well as moving into multisport choice for them. We work closely with both the Tennis Foundation to support these activities as well as with the local SEN schools Sport partnership manger.

HTC has a long lease on the site from the RAF LTA, at a peppercorn rate, in lieu of the effective management of the site and its facilities. This is being reviewed to allow us to work more closely with the Freeholder - the RAF Central Funds.

The Charity provides a strong learning environment, through the Everyball Coaching team for young players who wish to focus on tennis as a career, from age 11 upwards, using a mixture of direct teaching from tutors and distance learning. Work experience weeks for 6 children are offered each summer.

We deliver tennis to 10 local schools as we seek to promote tennis and its role in a healthy lifestyle. We anticipate the school relationships flourishing further in respect of both a full-time tennis/education mix and continue to see students applying for scholarships to USA colleges.

For those who have left education, the Charity offers an opportunity to advance in the field of tennis coach education. Gap Year opportunities are also offered to A level students to work at the Centre as well as numerous work experience opportunities for GCSE students. Our learning body called Chiltern Institute of Learning & Development continues to flourish and bring together coaches and trainers across all sports in the area utilising our conference room.

Plans for future periods

As a Board we will continue to support our role in the community to reflect better the wide nature of our activities. We will continue our leadership style that has brought us success over a long period and continuous growth over the past 15 years whilst blending in a renewed focus on 4 areas: environmental & financial sustainability, succession planning and education/pastoral care.

The review of our Carbon Footprint with a view to embarking on a carbon neutral journey has resulted in various actions to reduce our energy consumption and is something we are very proud of and will continue to embrace. The 73 solar panels on the roof are the equivalent of planting over 1000 trees and reduce our CO2 emissions by 9 tonnes per year.

We see an opportunity for solar panels on a large scale with our total CO2 being brought down from nearly 200 tonnes in 2014 to just 10 tonnes per year. We have collected a lot of data and are now investing across the site in a prudent manner as the capital costs are high.

We have installed a large Poly tunnel to grow our own plants and food for the kitchen. In due course we plan to involve our juniors in creating a gardening club.

We have identified Padel tennis as a new sport which will appeal to a wider audience than just tennis. It has the full support of the LTA and is very popular in Europe. We are planning to install two courts when financially prudent to do so. We are replacing 6 tennis courts this year and new drainage at a cost of £270k.

We aim to continue building the club environment feel for all participants as a social enterprise (members and non-members) with a focus on tennis and health.

HALTON TENNIS CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Planning Permission has been obtained to install 2 Padel Courts and replace the 2 domes with fixed structures. Timing for both will depend on the financial forecasts and continued ability to repay any loans.

We continue to act as the LTA hub for tennis, hosting match play events, county training and tournaments including the high profile European U12 & U14 events. Our ambition is to make our facilities and coaching expertise as widely available as possible and expand to include more educational/pastoral support and facilities.

We are continuing to focus on the younger age groups activities and facilities improvements & plan to increase tennis opportunities at the early ages of 4 - 5 age group as well as toddler tennis for age 2+.

We will continue to directly support other local charities such as the Florence Nightingale Hospice and PACE. We continue our bursary for long standing members who find themselves in financial difficulties in the current economic situation. Additional voluntary funding from members is also provided to top up the costs of performance players when required as well as a KTDA (keep the dream alive) monthly raffle.

Welcoming players new to the game or returning after a break (many haven't played since school/having children) is a key focus for us every year through our Rusty Rackets. Coaching and personal training is available to the general public.

In due course, we hope to purchase additional land adjacent to the centre when it becomes available, to primarily support additional sporting facilities and car parking as well as a wider multi-sport set of activities including netball & cricket and in general terms more support for girls sporting activity. Investment in making the facilities warm & welcoming and beautiful / landscaping and gardens will continue over the next 12 months, albeit caution will be the watchword as cashflow is challenged by the economic situation.

Tangible fixed assets for use by the Charity

Details of movements in fixed assets are set out in the notes to the accounts.

Directors and Trustees

All directors of the company are also Trustees of the Charity, and there are no other Trustees. All the Trustees named on page 1 served throughout the period. The Board has the power to appoint additional Trustees as it considers fit to do so.

Two of the directors are original appointees at the time of the HTC's creation. They are a well-balanced grouping and utilise individual skills well. They have a broad range of business and public service skills. Within their area of expertise, they continue to enhance their skills as trustees and directors.

Risk management

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks. The recent Covid-19 situation has highlighted the additional need to explore external wider geopolitical environmental risks to the centre that are beyond our control but can have a significant impact.

Our new (2019) Procurement Policy and processes are now embedded to ensure we maintain transparent and credible decision making, especially for our higher value purchases.

Safeguarding of Vulnerable Young Adults has also been highlighted as a key risk by the LTA and appropriate steps (policies/procedures and communication) have been put in place. HSAW and Safeguarding are a fixed agenda item at all Board meetings, the Tennis members committee meetings as well as the internal weekly operational meeting.

HALTON TENNIS CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

The announcement of the closure of RAF Halton in December 2027 remains an opportunity and a threat and has been taken on board by the trustees as it will cause a significant impact to the local community not least with the significant planned additional housing (approx. 1200 in the 1st Phase); we are working with the local Parish Council to ensure that our future plans are aligned and we can continue to support a more dense local population initially some 2500 people, a primary school etc. The threat of competing facilities such as another gym as well as physical disruption from the building work and roads is also recognised.

Statement of Trustees responsibilities

The Trustees (who are also directors of Halton Tennis Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and accounting estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

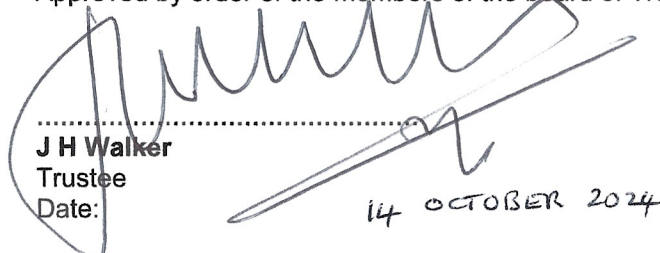
Provision of information to the independent examiner

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant information of which the charitable company's independent examiners are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's independent examiner in connection with preparing their report and to establish that the charitable company's independent examiner are aware of that information.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
J H Walker
Trustee
Date: 14 OCTOBER 2024

HALTON TENNIS CENTRE
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent examiner's report to the Trustees of Halton Tennis Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated:

16 October 2024

Alexander Peal BSc(Hons) FCA DChA (Senior Statutory Auditor)

James Cowper Kreston

Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

HALTON TENNIS CENTRE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Charitable activities	4	18,386	898,683	917,069	844,127
Investments	5	-	12,211	12,211	4,502
Total income		18,386	910,894	929,280	848,629
Expenditure on:					
Charitable activities	6	24,116	818,216	842,332	800,945
Total expenditure		24,116	818,216	842,332	800,945
Net movement in funds		(5,730)	92,678	86,948	47,684
Reconciliation of funds:					
Total funds brought forward		8,686	928,361	937,047	889,363
Net movement in funds		(5,730)	92,678	86,948	47,684
Total funds carried forward		2,956	1,021,039	1,023,995	937,047

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 23 form part of these financial statements.

HALTON TENNIS CENTRE
(A company limited by guarantee)
REGISTERED NUMBER: 05783705

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	644,428	542,677
		644,428	542,677
Current assets			
Stocks	11	4,980	2,993
Debtors	12	33,654	22,312
Cash at bank and in hand		526,506	559,796
		565,140	585,101
Creditors: amounts falling due within one year	13	(145,573)	(150,731)
Net current assets		419,567	434,370
Total assets less current liabilities		1,063,995	977,047
Creditors: amounts falling due after more than one year	14	(40,000)	(40,000)
Net assets excluding pension asset		1,023,995	937,047
Total net assets		1,023,995	937,047
Charity funds			
Restricted funds	15	2,956	8,686
Unrestricted funds	15	1,021,039	928,361
Total funds		1,023,995	937,047

HALTON TENNIS CENTRE
(A company limited by guarantee)
REGISTERED NUMBER: 05783705

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

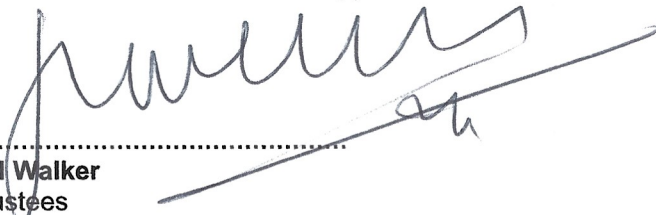
The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
J H Walker
Trustees

Date: 14 OCTOBER 2024

The notes on pages 14 to 23 form part of these financial statements.

HALTON TENNIS CENTRE
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	16	207,149	170,106
Cash flows from investing activities			
Purchase of tangible fixed assets	10	(240,439)	(142,795)
Net cash used in investing activities		(240,439)	(142,795)
Cash flows from financing activities			
Repayments of borrowing		-	(235,644)
Net cash provided by/(used in) financing activities		-	(235,644)
Change in cash and cash equivalents in the year		(33,290)	(208,333)
Cash and cash equivalents at the beginning of the year		559,796	768,129
Cash and cash equivalents at the end of the year	17	526,506	559,796

The notes on pages 14 to 23 form part of these financial statements

HALTON TENNIS CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

The registered office address is Halton Tennis Centre, Chestnut End, Halton Village, Aylesbury, Buckinghamshire, HP22 5PD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Halton Tennis Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

Donations, Tennis court bookings, Tennis Subscriptions, Coaches Court fees, Gym memberships, Conference room hire and Sponsorships are recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Catering income is recognised in the period in which it is receivable and to the extent the goods have been provided.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

HALTON TENNIS CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Tennis courts and dome	- 10% to 15% straight line
Gym equipment	- 10% to 25% straight line
General facilities	- 10% to 33% straight line

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

HALTON TENNIS CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Critical accounting estimates and areas of judgement

The preparation of the financial statements requires the Charity to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements and estimates have had the most significant effect on amounts recognised in the financial statements.

Critical accounting estimates and assumptions:

Tangible fixed assets (Note 10)

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values may vary depending on a number of factors.

4. Income from charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Tennis subscriptions	-	207,818	207,818	191,090
Tennis court income	-	85,938	85,938	76,417
Gym subscriptions	-	154,598	154,598	123,874
Gym income	-	46,893	46,893	39,793
Miscellaneous income	-	55,262	55,262	47,801
LTA HPC funding	-	2,737	2,737	13,781
Conference room hire	-	20,199	20,199	20,454
EBI income	-	325,238	325,238	321,763
Disability grant	5,925	-	5,925	3,726
Players accounts	12,461	-	12,461	5,428
	18,386	898,683	917,069	844,127
Total 2023	9,154	834,973	844,127	

HALTON TENNIS CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest received	12,211	12,211	4,502
Total 2023	4,502	4,502	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Facilities maintenance	-	148,555	148,555	109,333
Direct tennis expenses	24,116	24,331	48,447	37,857
Direct gym expenses	-	5,981	5,981	8,188
Administration	-	216,846	216,846	228,123
Utilities	-	54,335	54,335	63,932
Promotions, advertising & marketing	-	5,118	5,118	2,070
Sundry expenses	-	26,117	26,117	13,236
Depreciation	-	138,688	138,688	119,029
Bank interest and charges	-	4,120	4,120	12,841
EBI costs	-	194,125	194,125	206,336
	24,116	818,216	842,332	800,945
Total 2023	21,736	779,209	800,945	

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,090 (2023 - £3,000), and other services of £642 (2023 - £488).

HALTON TENNIS CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Staff costs

	2024 £	2023 £
Wages and salaries	300,076	294,294
Social security costs	11,119	8,045
Contribution to defined contribution pension schemes	2,278	2,491
	<u>313,473</u>	<u>304,830</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Permanent employees (not including casual labour)	<u>3</u>	<u>3</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,001 - £70,000	-	1
In the band £90,001 - £100,000	1	-

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

HALTON TENNIS CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2023	3,146,576
Additions	240,439
At 31 March 2024	<u>3,387,015</u>
Depreciation	
At 1 April 2023	2,603,899
Charge for the year	138,688
At 31 March 2024	<u>2,742,587</u>
Net book value	
At 31 March 2024	<u>644,428</u>
At 31 March 2023	<u>542,677</u>

11. Stocks

	2024 £	2023 £
Finished goods and goods for resale	<u>4,980</u>	<u>2,993</u>

12. Debtors

	2024 £	2023 £
Trade debtors	15,941	13,538
Other debtors	8,667	35
Prepayments and accrued income	9,046	8,739
	<u>33,654</u>	<u>22,312</u>

HALTON TENNIS CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	29,531	12,505
Other taxation and social security	4,973	3,071
Other creditors	28,841	21,150
Accruals and deferred income	82,228	114,005
	<u>145,573</u>	<u>150,731</u>
	<u><u>145,573</u></u>	<u><u>150,731</u></u>
	2024 £	2023 £
Deferred income at 1 April 2023	70,146	60,802
Resources deferred during the year	422,352	395,810
Amounts released from previous periods	(428,851)	(386,466)
	<u>63,647</u>	<u>70,146</u>
	<u><u>63,647</u></u>	<u><u>70,146</u></u>

14. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Other loans	40,000	40,000
	<u>40,000</u>	<u>40,000</u>
	<u><u>40,000</u></u>	<u><u>40,000</u></u>

The loan balance due to members as at 31 March 2024 is £40,000 (2023: £40,000).

HALTON TENNIS CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
Reserves	928,361	910,894	(818,216)	1,021,039
Restricted funds				
Disability Grant	1,539	5,925	(6,355)	1,109
Players Account	7,147	12,461	(17,761)	1,847
	8,686	18,386	(24,116)	2,956
Total of funds	937,047	929,280	(842,332)	1,023,995

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
Reserves	868,095	839,475	(779,209)	928,361
Restricted funds				
Disability Grant	9,284	3,726	(11,471)	1,539
Players Account	11,984	5,428	(10,265)	7,147
	21,268	9,154	(21,736)	8,686
Total of funds	889,363	848,629	(800,945)	937,047

HALTON TENNIS CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	86,948	47,684
Adjustments for:		
Depreciation charges	138,688	119,029
Decrease/(increase) in stocks	(1,987)	230
Decrease/(increase) in debtors	(11,342)	5,509
Decrease in creditors	(5,158)	(2,346)
Net cash provided by operating activities	207,149	170,106

17. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	526,506	559,796
Total cash and cash equivalents	526,506	559,796

18. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	559,796	(33,290)	526,506
Debt due after 1 year	(40,000)	-	(40,000)
	519,796	(33,290)	486,506

19. Capital commitments

	2024 £	2023 £
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	290,969	40,000

HALTON TENNIS CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

20. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions paid to the fund and amounted to £2,463 (2023 - £2,491). Payable to the fund as at 31 March 2024 and included in creditors are £558 (2023 - £534).

21. Operating lease commitments

The Charity had no commitments under non-cancellable operating leases at 31 March 2024.

22. Controlling party

The charity is controlled by its Trustees as listed on page 1.

Accounts

HALTON TENNIS CENTRE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

HALTON TENNIS CENTRE
(A company limited by guarantee)

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HALTON TENNIS CENTRE
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	G A Roe D M Campion C J Duffin E A Price D Gange R J Pain J H Walker
Company registered number	05783705
Charity registered number	1115040
Registered office	Chestnut End Chestnut Avenue Halton Village Bucks HP22 5PD
Accountants	James Cowper Kreston Chartered Accountants and Statutory Auditor Reading Bridge House George Street Reading Berkshire RG1 8LS

HALTON TENNIS CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report together with the audited financial statements of Halton Tennis Centre (the Charity) for the year ended 31 March 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

In summary, our objectives as set out in the governing document are to provide appropriate Leadership, management, and facilities, encourage and attract people to work and to ensure the smooth organisational and strategic wellbeing of the Halton Tennis Centre (HTC), whilst also ensuring its financial sustainability and environmental and educational sustainability as an asset for the local community to enjoy. In addition, we offer a willingness to help people when they are unable to afford to play, through supporting bursaries for both adults and children. We also embedded education/life skills learning into the junior sessions through the 4 Rs programme included in all coaching (Respect, Responsibility, Resilience & Reflection). We support free access and training for local young talented athletes of all sports through our health and fitness facilities and plan to relaunch our Olympic legacy programme for the 2024 Olympics.

We provide tennis for those with disabilities (both physical and mental health) through different tennis activities including daytime festivals of tennis at no charge, working with the South Bucks Schools Sport partnership, for local school children at special needs schools; over 300 participants annually enjoy these festivals. We have maintained our disability tennis squad sessions with over 50 regular participants in the Downs's syndrome, Visually Impaired and Special Education Needs groups, both adults and children. As a result, we continue to attract grant funding to support the activities.

We are very proud to be a community-based asset for everyone to access both socially and sporting. Our clubhouse is regularly booked by the local community for events and by the Parish Council.

Every week we hold open club sessions (Rusty Rackets) on a Thursday & Saturday for both visitors, potential members and members to bring friends and relatives to try tennis and hit some balls and have fun. We continue to offer a PAYG for non-members and coaching sessions for new to tennis branded GTAG (give tennis a go) as well as a much cheaper GTAG membership and "Parent" membership to help families play with their children which has over 60 participants. Parents of younger children age up to 8 are encouraged to go on court with their children free of charge. As well as our Junior (age 12+) club and Performance junior sessions, free junior membership is included with all coaching courses up to age 11.

Wellbeing and health are encouraged through our Cardio tennis sessions.

We provide 15 social tennis sessions each week to suit a range of ages and abilities for both members and PAYG customers and 12 different social competitive activities. We offer competitive tennis through 58 different adults teams including mixed and veterans plus 13 Junior teams and 55 Junior coaching groups from age 2-18 for over 500 children each week.

Our aims, including changes we seek to make through our activities are articulated in the Halton Vision, but in essence our Objective is to offer the "Complete Learning Experience" through a strategy of diversification of activities and integration of our culture/ethos attitudes and behaviours and new ideas.

Bucks County Cricket also use Halton and we look forward to continuing to support opportunities for local children to play and train all year round using our indoor facilities. We also host a local business called "Active in the Community" with over 30 young staff who provide local venues and schools with a variety of sporting activities. We will be working closely with them in the future to promote multi sports activities. In simple terms our aim is to make people happy and enjoy themselves.

HALTON TENNIS CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

By way of explanation of the main objectives for the year and strategies for achieving them, they were to continue to provide a thriving environmentally sustainable environment for the various activities taking place and ensure that the quality and customer care were maintained at a high level to ensure the HTC Vision was being delivered. We continue to heavily invest resources in disability tennis & delivering coaching to local schools including large scale annual free taster sessions in many local primary schools.

Achievements and performance

A review of our charitable activities has been carried out by the Trustees; below is a review of performance against objectives.

The past year has been successful, both in terms of recovering post covid financial stability and managing through the subsequent economic downturn with interest rates and inflation as well as the dramatic increases in utility costs caused by the Ukraine situation; building further our environmental sustainability, investment in new facilities and maintaining our reserves, but also operationally by continuing to grow our tennis offerings such as investing in Padel tennis and improving our existing facilities to be the very best facility within Buckinghamshire in this respect.

We are particularly proud of our efforts to educate, motivate and inspire environmental sustainability and invest in the journey to reduce our carbon footprint and energy consumption. We have been selected as a case study club by the LTA to showcase how a club can contribute. Since 2014 our energy consumption has been reduced by 33%. Planning permission is being sort to replace our domes with fixed structures which will have a massive impact on our carbon footprint, in addition to planned investment in both solar energy and air source pumps/electric boilers.

Our gym/health centre continues to evolve to offer more activities and recover its membership, to support both performance players and other local clubs/sports with its specialist training & rehabilitation offerings. All the classes are open to the public. A new outdoor area has been built to encourage more outdoor fresh air activity. Demand for physiotherapy and sport massage has enabled us to invest in 2 further therapists.

Our coaches are trained in the delivery of disability tennis, and we work with the Bucks school's sports partnership, Stoke Mandeville and Wheel power.

Adult tennis for the local community has continued with a wide age group enjoying the facilities. Rusty Rackets has been very successful in encouraging people back into sport, with free taster places being offered all year round. The GTAG (give tennis a go) taster membership has been very popular with over 60 new people joining this group.

The High-Performance tennis activity has flourished with excellent on court results with numerous players from local clubs accessing our squads. An education facility for home schooling is being considered for 2024. The coaching team have also added more coaches to meet demand – we now have 15 coaches working at Halton.

We were proud to again be selected to host 2 prestigious Tennis Europe U12 and U14 events for the best juniors in Europe.

The RAF continues to host their training and tournament programme, match & practice sessions at Halton, including novice tournaments in June as a prelude to the Inter Services at Wimbledon. Our coaching team has been active throughout the year running training sessions for them.

We have expanded our catering and bar facilities using a local franchiser partner to provide a wider offering to the local community as its “hub” and hosted numerous events during the year.

Public benefit

HTC is acutely aware of its place in the wider community. Most of its staff, members and casual users live within 10 miles of the Centre and we encourage people to cycle. We offer full recycling facilities for materials used at the Centre, and we continue to be proactive in reducing the plastic cup use in the gym, with a tap water system

HALTON TENNIS CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

and a wood burner to heat the clubhouse.

We hope to invest in EV Car Charging points for the local community to use once the domes have been changed and release additional electricity supply.

We continue to invest in staff training and development supporting their learning and growth across a wide range of activities and provide employment opportunities to over 50 people. Mentoring young people at Halton is also a weekly feature of how we invest in our young people.

We work hard to ensure that as many adults and children have the chance to play tennis at Halton and promote access to a healthy lifestyle for the local community. The inclusion of Physio and sports massage facilities as well as a bicycle rental and repair facility has been very popular. We allow access to talented children to play regardless of their ability to pay. All comers are welcome to our many holiday camps for children.

We have improved our disability access to the front of the clubhouse building with a permanent sloped ramp access/egress and a new dedicated toilet facility. This also is representative of the increased activity we are experiencing.

Our Easter and Summer school holiday camp activity has again been successful and over 300 children attended over the 8 weeks, The camps are open to non members and are actively promoted in the local community.

Coaching is always available to non members.

Our mini tennis and toddler tennis (sporty tots) continue to be one of our major success stories, utilizing the 3 indoor mini courts and 4 outdoor mini courts as well as priority access to other indoor courts to ensure they can play all year round.

We continue to invest into the mini tennis age group and toddler tennis (sporty tots) has been an outstanding growth area for us with a large number of regular weekly players. As indicated elsewhere in this report, young players really form the heart of the Centre. We are held up by the LTA as a great example of the "Ecology of a successful Performance Centre in a club environment" and regularly receive calls of help from other clubs.

As the home for RAF tennis, the centre provides for the "efficiency" of the Royal Air Force, in terms of fitness, team development, grit and courage and enhanced retention through the release of stresses and strains not least around the operational deployments.

In addition, HTC has again raised money for different charities such as the Florence Nightingale Hospice and PACE.

Financial review

Details of principal funding sources and how expenditure has supported key objectives is appended below.

We have repaid the government Covid loan due to the high interest rates and also finished the repayments to our longstanding LTA loan.

The principal sources of funding are from membership subscriptions and coaching incomes from parents. Holistically all the elements are intertwined and inter dependent upon each other.

The Statement of Financial Activities shows net income of £47,684 (2022: net income of £52,193) for the year and our reserves stand at £937,047 (2022: £889,364) in total.

The Trustees consider the financial position of the Charity to be satisfactory.

HALTON TENNIS CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Reserves policy

The Trustees have determined that they will seek to maintain 2 key financial ratios at or above an agreed minimum (current assets/current liabilities and net current assets/long term liabilities) to ensure our sustainability, cashflow and ability to invest/take advantage if the opportunity arises. The club is in a strong position with its facilities all in good condition. On average, the club needs to replace £100k of assets each year, albeit a significant element is only required every 25 years (domes). The domes will be replaced with a more permanent structure around 2030. This will also support our carbon neutral ambitions and reduce inflation cost waste. We are also planning to switch the engines to more environmentally friendly versions in the short term.

Whilst many charities express their free reserve position as a multiple of their monthly costs, the current level of reserves provides the Trustees with sufficient reassurance and more than sufficient cover for its regular operations.

Structure, governance and management

In setting our objectives and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

In line with the guidance from the Charities Commission, we have focused on: Succession planning & People development recognising that personal growth is a prerequisite to business growth; although the Pandemic has caused much of our effort to be focused on recovery & reinvention.

We remain invested in Cyber Security activities and leadership in tennis club environment activities which have both been recognised by the LTA and promoted widely to over 2000 tennis clubs in the UK.

The procedure for appointing and training new trustees is dealt with by the existing Board of Trustees. The Board review the existing situation of the charity and the role the retiring trustee fulfilled, before looking at the skills and competencies required in replacing them. Advertisements will be placed in appropriate publications and word of mouth.

Induction and training are provided via on-the-job training by the existing Chairman with a view to the history/background of the Charity and Centre and its vision/aims and to discuss expectations re role and what they can bring to the charity. Background copies of Board meetings and the Constitution and other relevant documentation are provided.

The organisational structure currently comprises of 7 trustees, one of whom is nominated as Chairman for a period of 12 months. Decisions are made at minuted Board meetings which take place quarterly, as well as at the AGM. It is our intention to maintain the number between 6 - 8 Trustees.

The Charity has a relationship with the RAF Tennis Association, and the LTA, both of whom use the facilities from time to time. The Charity role as HTC is the provision of facilities.

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The Charity is constituted under a Memorandum of Association and is a registered charity number 1115040.

The Charity brings together the activities of Halton Village Lawn Tennis Club (HVLTC) and the Royal Air Force Lawn Tennis Association (RAF LTA) into a mutually reinforcing, forward looking organisation. The facilities are also open to the public including the Pavilion Cafe to use and hire, and all classes and coaching activities are open to non members. HTC provides members of the HVLTC with a high-quality location for their civilian club and a springboard for excellence through the Performance Tennis and the RAF LTA with a high quality facility, which they regard as their "home" site for RAF tennis competitions and matches. The provision of tennis for those with disabilities continues to be a significant activity over the past year. As well as running groups and individual sessions during the week, we provide tennis festival days at Halton each year for local SEN (special needs schools) offering tennis & a day out of school for up to 60 children from up to 8 schools each time. We have just agreed to increase the number of festivals which are run free of charge as well as moving into multisport choice for them. We work closely with both the Tennis Foundation to support these activities as well

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

as with the local SEN schools Sport partnership manger.

HTC has a long lease on the site from the RAF LTA, at a peppercorn rate, in lieu of the effective management of the site and its facilities. This is being reviewed to allow us to work more closely with the Freeholder - the RAF Central Funds.

The Charity provides a strong learning environment, through the Everyball Coaching team for young players who wish to focus on tennis as a career, from age 11 upwards, using a mixture of direct teaching from tutors and distance learning. Work experience weeks for 6 children are offered each summer.

We deliver tennis to 10 local schools as we seek to promote tennis and its role in a healthy lifestyle. We anticipate the school relationships flourishing further in respect of both a full-time tennis/education mix and continue to see students applying for scholarships to USA colleges.

The initiative participating and supporting a BTEC in Sport qualification for ages 16–18-year in conjunction with Aylesbury Rugby Club continues to work well. Many young people both working and playing at Halton are offered further mentoring support.

For those who have left education, the Charity offers an opportunity to advance in the field of tennis coach education. Gap Year opportunities are also offered to A level students to work at the Centre as well as numerous work experience opportunities for GCSE students. Our learning body called Chiltern Institute of Learning & Development continues to flourish and bring together coaches and trainers across all sports in the area utilising our conference room.

Plans for future periods

As a Board we will continue to support our role in the community to reflect better the wide nature of our activities. We will continue our leadership style that has brought us success over a long period and continuous growth over the past 15 years whilst blending in a renewed focus on 4 areas: sustainability, succession planning, governance, and internal controls.

The review of our Carbon Footprint with a view to embarking on a carbon neutral journey has resulted in various actions to reduce our energy consumption. This year saw the completion of our switch from Halogen to LED floodlights and an investment of over £60k. The clubhouse was rewired and refurbished £25k and the Gym had new equipment £45k.

We see an opportunity for solar panels on a large scale with our total CO2 being brought down to just 10 tonnes per year. 2023/2024 will see us invest in a Solar Energy walkway and on the gym roof. We have collected a lot of data and next steps are to start investing across the site in a prudent manner as the capital costs are high.

We have identified Padel tennis as a new sport which will appeal to a wider audience than just tennis. It has the full support of the LTA and is very popular in Europe. We are planning to install two courts in 2024.

We aim to continue building the club environment feel for all participants as a social enterprise (members and non-members) with a focus on tennis and health.

We continue to act as the LTA hub for tennis, hosting match play events, county training and tournaments including the high profile European U12 & U14 events. Our ambition is to make our facilities and coaching expertise as widely available as possible.

We are continuing to focus on the younger age groups activities and facilities improvements & plan to increase tennis opportunities at the early ages of 4 - 5 age group as well as toddler tennis for age 2+.

We will continue to directly support other local charities such as the Florence Nightingale Hospice and PACE. We continue our bursary for long standing members who find themselves in financial difficulties in the current economic situation. Additional voluntary funding from members is also provided to top up the costs of performance players when required as well as a KTDA (keep the dream alive) monthly raffle.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Welcoming players new to the game or returning after a break (many haven't played since school/having children) is a key focus for us every year through our Rusty Rackets. Coaching and personal training is available to non members.

In due course, we hope to purchase additional land adjacent to the centre when it becomes available, to primarily support additional tennis courts and car parking as well as a wider multi-sport set of activities including cricket. Investment in making the facilities warm & welcoming and beautiful / landscaping and gardens will continue over the next 12 months, albeit caution will be the watchword as cashflow is challenged by the economic situation.

Tangible fixed assets for use by the Charity

Details of movements in fixed assets are set out in the notes to the accounts.

Directors and Trustees

All directors of the company are also Trustees of the Charity, and there are no other Trustees. All the Trustees named on page 1 served throughout the period. The Board has the power to appoint additional Trustees as it considers fit to do so.

Two of the directors are original appointees at the time of the HTC's creation. They are a well-balanced grouping and utilise individual skills well. They have a broad range of business and public service skills. Within their area of expertise, they continue to enhance their skills as trustees and directors.

Risk management

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks. The recent Covid-19 situation has highlighted the additional need to explore external wider geopolitical environmental risks to the centre that are beyond our control but can have a significant impact.

Our new (2019) Procurement Policy and processes are now embedded to ensure we maintain transparent and credible decision making, especially for our higher value purchases.

Safeguarding of Vulnerable Young Adults has also been highlighted as a key risk by the LTA and appropriate steps (policies/procedures and communication) have been put in place. HSAW and Safeguarding are a fixed agenda item at all Board meetings, the Tennis members committee meetings as well as the internal weekly operational meeting.

The announcement of the closure of RAF Halton in December 2027 remains an opportunity and a threat and has been taken on board by the trustees as it will cause a significant impact to the local community not least with the planned additional housing; we are working with the local Parish Council to ensure that our future plans are aligned.

Statement of Trustees responsibilities

The Trustees (who are also directors of Halton Tennis Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

HALTON TENNIS CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and accounting estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

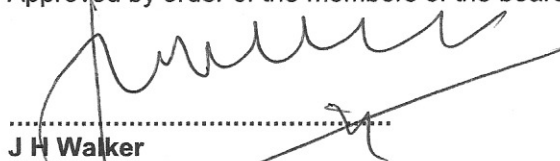
Provision of information to the independent examiner

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant information of which the charitable company's independent examiners are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's independent examiner in connection with preparing their report and to establish that the charitable company's independent examiner are aware of that information.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
J H Walker
Trustee
Date: 18 OCTOBER 2023

HALTON TENNIS CENTRE
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Independent examiner's report to the Trustees of Halton Tennis Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 20 October 2023

Alexander Peal BSc(Hons) FCA DChA (Senior Statutory Auditor)

James Cowper Kreston

Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

HALTON TENNIS CENTRE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	-	-	-	38,122
Charitable activities	5	9,154	834,973	844,127	831,422
Investments	6	-	4,502	4,502	209
Total income		9,154	839,475	848,629	869,753
Expenditure on:					
Charitable activities	7	21,736	779,209	800,945	817,560
Total expenditure		21,736	779,209	800,945	817,560
Net movement in funds		(12,582)	60,266	47,684	52,193
Reconciliation of funds:					
Total funds brought forward		21,268	868,095	889,363	837,170
Net movement in funds		(12,582)	60,266	47,684	52,193
Total funds carried forward		8,686	928,361	937,047	889,363

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 24 form part of these financial statements.

HALTON TENNIS CENTRE
(A company limited by guarantee)
REGISTERED NUMBER: 05783705

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	542,677	518,911
		542,677	518,911
Current assets			
Stocks	12	2,993	3,223
Debtors	13	22,312	27,821
Cash at bank and in hand		559,796	768,129
		585,101	799,173
Creditors: amounts falling due within one year	14	(150,731)	(216,791)
Net current assets		434,370	582,382
Total assets less current liabilities		977,047	1,101,293
Creditors: amounts falling due after more than one year	15	(40,000)	(211,930)
Net assets excluding pension asset		937,047	889,363
Total net assets		937,047	889,363
Charity funds			
Restricted funds	16	8,686	21,268
Unrestricted funds	16	928,361	868,095
Total funds		937,047	889,363

HALTON TENNIS CENTRE
(A company limited by guarantee)
REGISTERED NUMBER: 05783705

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

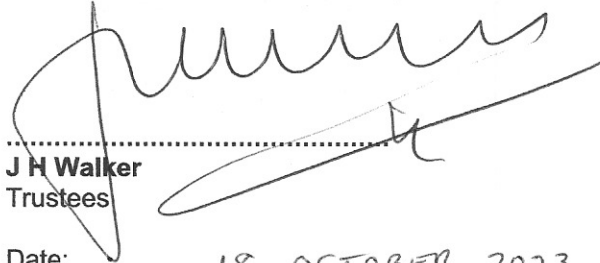
The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
J H Walker
Trustees

Date: 18 OCTOBER 2023

The notes on pages 14 to 24 form part of these financial statements.

HALTON TENNIS CENTRE
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	17	170,106	128,057
Cash flows from investing activities			
Purchase of tangible fixed assets	11	(142,795)	(76,278)
Net cash used in investing activities		(142,795)	(76,278)
Cash flows from financing activities			
Repayments of borrowing		(235,644)	(52,308)
Net cash used in financing activities		(235,644)	(52,308)
Change in cash and cash equivalents in the year		(208,333)	(529)
Cash and cash equivalents at the beginning of the year		768,129	768,658
Cash and cash equivalents at the end of the year	18	559,796	768,129

The notes on pages 14 to 24 form part of these financial statements

HALTON TENNIS CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

The registered office address is Halton Tennis Centre, Chestnut End, Halton Village, Aylesbury, Buckinghamshire, HP22 5PD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Halton Tennis Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

Donations, Tennis court bookings, Tennis Subscriptions, Coaches Court fees, Gym memberships, Conference room hire and Sponsorships are recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Catering income is recognised in the period in which it is receivable and to the extent the goods have been provided.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

HALTON TENNIS CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Tennis courts and dome	- 10% to 15% straight line
Gym equipment	- 10% to 25% straight line
General facilities	- 10% to 33% straight line

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

HALTON TENNIS CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Critical accounting estimates and areas of judgement

The preparation of the financial statements requires the Charity to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements and estimates have had the most significant effect on amounts recognised in the financial statements.

Critical accounting estimates and assumptions:

Tangible fixed assets (Note 11)

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values may vary depending on a number of factors.

4. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Government Grants	-	-	38,122
Total 2022	38,122	38,122	

HALTON TENNIS CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Tennis subscriptions	-	191,090	191,090	167,367
Tennis court income	-	76,417	76,417	71,702
Gym subscriptions	-	123,874	123,874	92,677
Gym income	-	39,793	39,793	25,877
Catering income	-	-	-	6,578
Miscellaneous income	-	47,801	47,801	26,439
LTA HPC funding	-	13,781	13,781	10,133
Conference room hire	-	20,454	20,454	18,803
EBI income	-	321,763	321,763	377,553
Disability grant	3,726	-	3,726	10,279
Players accounts	5,428	-	5,428	24,014
	<u>9,154</u>	<u>834,973</u>	<u>844,127</u>	<u>831,422</u>
	<u><u>34,293</u></u>	<u><u>797,129</u></u>	<u><u>831,422</u></u>	
Total 2022				

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest received	4,502	4,502	209
	<u>4,502</u>	<u>4,502</u>	<u>209</u>
	<u><u>209</u></u>	<u><u>209</u></u>	
Total 2022			

HALTON TENNIS CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Facilities maintenance	-	109,333	109,333	109,052
Direct tennis expenses	21,736	16,121	37,857	52,416
Direct gym expenses	-	8,188	8,188	4,345
Catering	-	-	-	9,485
Administration	-	228,123	228,123	194,690
Utilities	-	63,932	63,932	57,644
Promotions, advertising & marketing	-	2,070	2,070	5,851
Sundry expenses	-	13,236	13,236	4,917
Depreciation	-	119,029	119,029	116,099
Bank interest and charges	-	12,841	12,841	8,201
EBI costs	-	206,336	206,336	254,860
	<u>21,736</u>	<u>779,209</u>	<u>800,945</u>	<u>817,560</u>
Total 2022	<u>34,617</u>	<u>782,943</u>	<u>817,560</u>	

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,000 (2022 - £4,800), and other services of £488 (2022 - £1,185).

HALTON TENNIS CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Staff costs

	2023	2022
	£	£
Wages and salaries	294,294	345,867
Social security costs	8,045	11,619
Contribution to defined contribution pension schemes	2,491	2,963
	<u>304,830</u>	<u>360,449</u>

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Permanent employees (not including casual labour)	<u>3</u>	<u>3</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	No.	No.
In the band £60,001 - £70,000	1	1

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

HALTON TENNIS CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2022	3,003,781
Additions	142,795
At 31 March 2023	<u>3,146,576</u>
Depreciation	
At 1 April 2022	2,484,870
Charge for the year	119,029
At 31 March 2023	<u>2,603,899</u>
Net book value	
At 31 March 2023	<u>542,677</u>
At 31 March 2022	<u>518,911</u>

12. Stocks

	2023 £	2022 £
Finished goods and goods for resale	<u>2,993</u>	<u>3,223</u>

13. Debtors

	2023 £	2022 £
Trade debtors	13,538	14,558
Other debtors	35	5,257
Prepayments and accrued income	8,739	8,006
	<u>22,312</u>	<u>27,821</u>

HALTON TENNIS CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
CBILS loans	-	50,000
Other loans	-	13,714
Trade creditors	12,505	21,464
Other taxation and social security	3,071	1,069
Other creditors	21,150	20,067
Accruals and deferred income	114,005	110,477
	<u>150,731</u>	<u>216,791</u>
	2023 £	2022 £
Deferred income at 1 April 2022	60,802	136,980
Resources deferred during the year	395,810	60,802
Amounts released from previous periods	(386,466)	(136,980)
	<u>70,146</u>	<u>60,802</u>

15. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
CBILS loans	-	166,667
Other loans	40,000	45,263
	<u>40,000</u>	<u>211,930</u>

Other loans included an amount due to the LTA which was repaid in the 2023 year. The original terms for the loan is that it was to be repaid over 7 years in bi-annual instalments, with repayments of £6,059 due every six months. Repayments were due every six months on 15 August and 15 February.

There was an additional loan with the LTA, which has been fully repaid in the year. The original terms of the loan were to be repaid on a bi-annual basis, with repayments of £3,429 due every six months. Repayments were due every six months on 15 August and 15 February.

The loan balance due to the LTA as at 31 March 2023 is £nil (2022: £18,978).

The loan balance due to members as at 31 March 2023 is £40,000 (2022: £40,000).

The outstanding CBILS loan as at 31 March 2023 is £nil (2022: £216,666). The loan has been repaid during the year. The original terms for the loan was that it was to be repaid over 5 years.

HALTON TENNIS CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
Reserves	868,095	839,475	(779,209)	928,361
Restricted funds				
Disability Grant	9,284	3,726	(11,471)	1,539
Players Account	11,984	5,428	(10,265)	7,147
	21,268	9,154	(21,736)	8,686
Total of funds	889,363	848,629	(800,945)	937,047

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
Reserves	815,577	835,461	(782,943)	868,095
Restricted funds				
Disability Grant	6,158	10,279	(7,153)	9,284
Players Account	15,434	24,014	(27,464)	11,984
	21,592	34,293	(34,617)	21,268
Total of funds	837,169	869,754	(817,560)	889,363

HALTON TENNIS CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	47,684	52,193
Adjustments for:		
Depreciation charges	119,029	116,100
Decrease/(increase) in stocks	230	(1,434)
Decrease/(increase) in debtors	5,509	(5,411)
Decrease in creditors	(2,346)	(33,391)
Net cash provided by operating activities	170,106	128,057

18. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	559,796	768,129
Total cash and cash equivalents	559,796	768,129

19. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	768,129	(208,333)	559,796
Debt due within 1 year	(63,714)	63,714	-
Debt due after 1 year	(211,930)	171,930	(40,000)
	492,485	27,311	519,796

20. Capital commitments

	2023 £	2022 £
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	40,000	-

HALTON TENNIS CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

21. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions paid to the fund and amounted to £2,491 (2022 - £2,963). Payable to the fund as at 31 March 2023 and included in creditors are £534 (2022 - £510).

22. Operating lease commitments

The Charity had no commitments under non-cancellable operating leases at 31 March 2023.

23. Controlling party

The charity is controlled by its Trustees as listed on page 1.

Accounts

HALTON TENNIS CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

HALTON TENNIS CENTRE
(A company limited by guarantee)

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HALTON TENNIS CENTRE
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	G A Roe D M Champion M T C Rogan (Resigned 29 November 2021) C J Duffin E A Price D Gange R J Pain J H Walker
Company registered number	05783705
Charity registered number	1115040
Registered office	Chestnut End Chestnut Avenue Halton Village Bucks HP22 5PD
Independent auditors	James Cowper Kreston Chartered Accountants and Statutory Auditor Reading Bridge House George Street Reading Berkshire RG1 8LS

HALTON TENNIS CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the audited financial statements of the Halton Tennis Centre for the year 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

In summary, our objectives as set out in the governing document are to provide appropriate Leadership, management and facilities, encourage and attract people to work and to ensure the smooth organisational and strategic wellbeing of the Halton Tennis Centre (HTC), whilst also ensuring its financial sustainability as an asset for the local community to enjoy. In addition, we offer a willingness to help people when they are unable to afford to play, through supporting bursaries for both adults and children. We also embedded education/life skills learning into the junior sessions through the 4 Rs programme included in all coaching (Respect, Responsibility, Resilience & Reflection). We support free access and training for local young talented athletes of all sports through free access to our health and fitness facilities and trainers.

We provide tennis for those with disabilities (both physical and mental health) through different tennis activities including daytime festivals of tennis at no charge, working with the South Bucks Schools Sport partnership, for local school children at special needs schools; over 300 participants annually enjoy these festivals. We have maintained our disability tennis squad sessions with over 50 regular participants in the Downs's syndrome, Visually Impaired and Special Education Needs groups, both adults and children. As a result, we continue to attract grant funding to support the activities.

We are very proud to be a community-based asset for everyone to access both socially and sporting. Our clubhouse is regularly booked by the local community for events and this year we hosted both the Halton Village fete and also the Queens Jubilee celebration with over 300 local people attending both activities.

Every week we hold open club sessions (Rusty Rackets) on a Thursday & Saturday for both visitors, potential members and members to bring friends and relatives to try tennis and hit some balls and have fun. We continue to offer a PAYG for non-members and coaching sessions for new to tennis branded GTAG (give tennis a go) as well as a much cheaper GTAG membership and "Parent" membership to help families play with their children. Parents of younger children age up to 8 are encouraged to go on court with their children free of charge. As well as our Junior (age 12+) twice weekly club sessions free junior membership is included with all coaching courses up to age 11.

Wellbeing and health are encouraged through our free coach led weekly Adult Community tennis held between May to August and Cardio tennis sessions.

We provide 15 social tennis sessions each week to suit a range of ages and abilities for both members and PAYG customers and 12 different social competitive activities. We offer competitive tennis through 58 different adults teams including mixed and veterans plus 13 Junior teams and 55 Junior coaching groups from age 2-18.

Our aims, including changes we seek to make through our activities are articulated in the Halton Vision, but in essence our Objective is to offer the "Complete Learning Experience" through a strategy of diversification of activities and integration of our culture/ethos attitudes and behaviours.

Bucks County Cricket also use Halton and we look forward to continuing to support opportunities for local children to play and train all year round using our indoor facilities. We also host a local business called "Active in the Community" with over 20 young staff who provide local venues and schools with a variety of sporting activities. We will be working closely with them in the future to promote multi sports activities

HALTON TENNIS CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

By way of explanation of the main objectives for the year and strategies for achieving them, they were to continue to provide a thriving environment for the various activities taking place and ensure that the quality and customer care were maintained at a high level to ensure the HTC Vision was being delivered. We continue to heavily invest resources in disability tennis & delivering coaching to local schools including large scale annual free taster sessions in many local primary schools for over 600 children.

Achievements and performance

A review of our charitable activities has been carried out by the Trustees; below is a review of performance against objectives.

The past year has been successful, both in terms of recovering post covid financial stability, building further our environmental sustainability notwithstanding the continuing challenges posed by Covid-19, investment in new facilities and maintaining our reserves, but also operationally by continuing to grow our tennis offerings and improving our existing facilities which are the best facility within Buckinghamshire in this respect.

We are particularly proud of our efforts to educate, motivate and inspire environmental sustainability and invest in the journey to reduce our carbon footprint and energy consumption. We have been selected as a case study club by the LTA to showcase how a club can contribute. Since 2014 our energy consumption has been reduced by 33%.

Our gym/health centre continues to evolve to offer more activities and recover its membership, to support both performance players and other local clubs/sports with its specialist training & rehabilitation offerings. All the classes are open to the public. Demand for physiotherapy and sport massage has enabled us to invest in 2 further therapists.

All our coaches are trained in the delivery of disability tennis, and we work closely with the Bucks school's sports partnership, Stoke Mandeville and Wheel power.

Adult tennis for the local community has continued with a wide age group enjoying the facilities. Rusty Rackets has been very successful in encouraging people back into sport, with free taster places being offered all year round. Additional ongoing free coaching and social tennis support sessions have also been introduced to ensure the joining experience is successful. The GTAG (give tennis a go) taster membership has been very popular with over 50 new people joining this group.

The High-Performance tennis activity has flourished with excellent on court results with numerous players from local clubs accessing our squads. The coaching team have also added 3 more coaches to meet demand – we now have 15 coaches are working at Halton

We were proud to again be selected to host a prestigious Tennis Europe U12 event for juniors. Our funding and status as an LTA accredited Local Performance centre has continued for another year focussing on U10 age group.

The RAF continues to host their training and tournament programme, match & practice sessions at Halton, subject to Covid restrictions including novice tournaments in June as a prelude to the Inter Services at Wimbledon. Our coaching team has been active throughout the year running training sessions for them.

We have expanded our catering and bar facilities using a local franchiser partner to provide a wider offering to the local community as its "hub" and this year hosted the Halton Village fete for over 300 people and the Jubilee festival.

Public benefit

HTC is acutely aware of its place in the wider community. Most of its staff, members and casual users live within 10 miles of the Centre and we encourage people to cycle. We offer full recycling facilities for materials used at the Centre, and we continue to be proactive in reducing the plastic cup use in the gym, with a tap water system and a wood burner to heat the clubhouse.

HALTON TENNIS CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

We are in the process of investing in EV Car Charging points for the local community to use. In addition, we are looking to create a new "Green" membership category to thank and recognise those able to contribute to reducing our carbon footprint.

We continue to invest in staff training and development supporting their learning and growth across a wide range of activities and provide employment opportunities to over 60 people.

We work hard to ensure that as many adults and children have the chance to play tennis at Halton and promote access to a healthy lifestyle for the local community. The inclusion of Physio (an additional 2 treatment rooms have been built) and sports massage facilities as well as a bicycle rental and repair facility has been very popular. We allow access to talented children to play regardless of their ability to pay. All comers are welcome to our many holiday camps for children.

We have improved our disability access to the front of the clubhouse building with a permanent sloped ramp access/egress and a new dedicated toilet facility. This also is representative of the increased activity we are experiencing.

Our Easter and Summer school holiday camp activity has again been successful and over 300 children attended over the 8 weeks, The camps are open to non members and are actively promoted in the local community.

Coaching is always available to non members.

Our mini tennis and toddler tennis (sporty tots) continue to be one of our major success stories, utilizing the 3 indoor mini courts and 4 outdoor mini courts as well as priority access to other indoor courts to ensure they can play all year round.

We continue to invest into the mini tennis age group and toddler tennis (sporty tots) and this has been an outstanding growth area for us with a large number of regular weekly players. As indicated elsewhere in this report, young players really form the heart of the Centre. We are held up by the LTA as a great example of the "Ecology of a successful Performance Centre in a club environment" and regularly receive calls of help from other clubs.

As the home for RAF tennis, the centre provides for the "efficiency" of the Royal Air Force, in terms of fitness, team development, grit and courage and enhanced retention through the release of stresses and strains not least around the operational deployments.

In addition, HTC has again raised money for different charities such as the Give it Your Max and Florence Nightingale Hospice.

Financial review

Details of principal funding sources and how expenditure has supported key objectives is appended below.

The principal sources of funding are from membership subscriptions and coaching incomes from parents. We also receive a grant from the LTA of some £5,000 to support local player development training for talented children.

The LTA grant helps enable us to provide the outstanding nationally recognised coaching and training programme. Indoor tennis is very expensive and challenging to remain sustainable. However holistically all the elements are intertwined and inter dependent upon each other.

The Statement of Financial Activities shows net income of £52,193 (2021: net expenditure of £118,390) for the year and our reserves stand at £889,364 (2021: £837,170) in total.

The Trustees consider the financial position of the Charity to be satisfactory.

HALTON TENNIS CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Reserves policy

The Trustees have determined that they will seek to maintain 2 key financial ratios at or above an agreed minimum (current assets/current liabilities and net current assets/long term liabilities) to ensure our sustainability, cashflow and ability to invest/take advantage if the opportunity arises. The club is in a strong position with its facilities all in good condition. On average, the club needs to replace £100k of assets each year, albeit a significant element is only required every 25 years (domes). The domes will likely be replaced with a more permanent structure between 2025 and 2030. This will also support our carbon neutral ambitions and reduce inflation cost waste by some £150k per year.

Whilst many charities express their free reserve position as a multiple of their monthly costs, the current level of reserves provides the Trustees with sufficient reassurance and more than sufficient cover for its regular operations.

Structure, governance and management

In setting our objectives and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

In line with the guidance from the Charities Commission, we have focused on: Succession planning & People development recognising that personal growth is a prerequisite to business growth; although the Pandemic has caused much of our effort to be focused on recovery & reinvention.

We remain invested in Cyber Security activities and renewed the Cyber Essentials certification. This has been recognised by the LTA and promoted widely to over 2,000 tennis clubs in the UK.

The procedure for appointing and training new trustees is dealt with by the existing Board of Trustees. The Board review the existing situation of the charity and the role the retiring trustee fulfilled, before looking at the skills and competencies required in replacing them. Advertisements will be placed in appropriate publications and word of mouth.

Induction and training are provided via on the job training by the existing Chairman with a view to the history/background of the Charity and Centre and its vision/aims and to discuss expectations re role and what they can bring to the charity. Background copies of Board meetings and the Constitution and other relevant documentation are provided.

The organisational structure currently comprises of 8 trustees, one of whom is nominated as Chairman for a period of 12 months. Decisions are made at minuted Board meetings which take place quarterly, as well as at the AGM. It is our intention to maintain the number between 8 - 12 Trustees.

The Charity has a relationship with the RAF Tennis Association, and the LTA, both of whom use the facilities from time to time. The Charity role as HTC is the provision of facilities.

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The Charity is constituted under a Memorandum of Association and is a registered charity number 1115040.

The Charity brings together the activities of Halton Village Lawn Tennis Club (HVLTC) and the Royal Air Force Lawn Tennis Association (RAF LTA) into a mutually reinforcing, forward looking organisation. The facilities are also open to the public including the Pavilion Cafe to use and hire, and all classes and coaching activities are open to non members. HTC provides members of the HVLTC with a high-quality location for their civilian club and a springboard for excellence through the LTA Performance Tennis and the RAF LTA with a high quality facility, which they regard as their "home" site for RAF tennis competitions and matches. The provision of tennis for those with disabilities continues to be a significant activity over the past 12 months. As well as running groups and individual sessions during the week, we provide tennis festival days at Halton each year for local SEN (special needs schools) offering tennis & a day out of school for up to 60 children from up to 8 schools each time. We have just agreed to increase the number of festivals which are run free of charge as well as moving

HALTON TENNIS CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

into multisport choice for them. We work closely with both the Tennis Foundation having secured a grant to support these activities as well as with the local SEN schools Sport partnership manager.

HTC has a long lease on the site from the RAF LTA, at a peppercorn rate, in lieu of the effective management of the site and its facilities. This is being reviewed to allow us to work more closely with the freeholder - the RAF Central Funds.

The Charity provides a strong learning environment, through the Everyball Coaching team including education and schooling opportunities for young players who wish to focus on tennis as a career, from age 11 upwards, using a mixture of direct teaching from tutors and distance learning.

We deliver tennis to 10 local schools as we seek to promote tennis and its role in a healthy lifestyle. We anticipate the school relationships flourishing further in respect of both a full-time tennis/education mix and continue to see students applying for scholarships to USA colleges.

The initiative participating and supporting a BTEC in Sport qualification for 16–18-year olds in conjunction with Aylesbury Rugby Club continues to work well.

For those who have left education, the Charity offers an opportunity to advance in the field of tennis coach education. Gap Year opportunities are also offered to A level students to work at the Centre as well as numerous work experience opportunities for GCSE students. Our learning body called Chiltern Institute of Learning & Development continues to flourish and bring together coaches and trainers across all sports in the area utilising our conference room.

Plans for future periods

As a Board we will continue to support our public image on the community aspect of how we promote ourselves to reflect better the wide nature of our activities. We will continue our leadership style that has brought us success over a long period and continuous growth over the past 15 years whilst blending in a renewed focus on 4 areas: sustainability, succession planning, governance and internal controls.

The review of our Carbon Footprint with a view to embarking on a carbon neutral journey has resulted in various actions to reduce our energy consumption. This year saw the completion of our switch from Halogen to LED floodlights and an investment of over £100k.

We have reduced our energy consumption over the past 5 years by 33% and our CO2 from 286 tonnes to just 121 tonnes. This will reduce much further when the domes are changed to fixed structures. The planned investment of £10k in 3 EV charging points will further encourage use of hybrid and electric cars and reduce the CO2 from cars using Halton which is currently estimated at 286 tonnes per year.

The introduction of a larger dedicated multisport building with further widen our appeal to the local community and in particular new sports such as Netball.

We have identified Padel tennis as a new sport which will appeal to a wider audience than just tennis. It has the full support of the LTA and is very popular in Europe. We are planning to install one court initially and then a POD of 4.

The new indoor structures will also afford opportunity for solar panels on a large scale with our total CO2 being brought down to just 10 tonnes per year. 2023 will see us trial Solar Energy on the gym roof. The additional available energy will also allow more EV charging points from 2024.

We aim to continue building the club environment feel for all participants as a social enterprise (members and non-members) with a focus on tennis and health.

We continue to act as the LTA hub for tennis, hosting match play events, county training and tournaments including the high profile European U12 event. Our ambition is to make our facilities and coaching expertise as widely available as possible; we have upgraded all our changing facilities.

HALTON TENNIS CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

We are continuing to focus on the younger age groups activities and facilities improvements & plan to increase tennis opportunities at the early ages of 4 - 5 age group as well as toddler tennis for age 2+.

We will continue to directly support other local charities such as the Florence Nightingale Hospice. We continue our bursary for long standing members who find themselves in financial difficulties in the current economic situation. Additional voluntary funding from members is also provided to top up the costs of performance players when required as well as a KTDA (keep the dream alive) monthly raffle.

Welcoming players new to the game or returning after a break (many haven't played since school/having children) is a key focus for us every year through our Rusty Rackets and New Member programme providing weekly coaching free of charge. Coaching is available to non members.

In due course, we hope to purchase additional land adjacent to the centre when it becomes available, to primarily support additional tennis courts and car parking as well as a wider multi-sport set of activities including cricket. Investment in making the facilities warm & welcoming and beautiful / landscaping and gardens will continue over the next 12 months, albeit caution will be the watchword as cashflow is challenged by the Covid-19 situation.

Tangible fixed assets for use by the Charity.

Details of movements in fixed assets are set out in the notes to the accounts.

Directors and Trustees

All directors of the company are also Trustees of the Charity, and there are no other Trustees. All the Trustees named on page 1 served throughout the period. The Board has the power to appoint additional Trustees as it considers fit to do so.

Two of the directors are original appointees at the time of the HTC's creation. They are a well-balanced grouping and utilise individual skills well. They have a broad range of business and Public service skills. Within their area of expertise, they continue to enhance their skills as trustees and directors.

Risk management

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks. The recent Covid-19 situation has highlighted the additional need to explore external wider geopolitical environmental risks to the centre that are beyond our control but can have a significant impact.

The Risk Register is reviewed at each Board meeting and includes a review of trustees and succession planning for both trustees and the executive.

Our new (2019) Procurement Policy and processes are now embedded to ensure we maintain transparent and credible decision making, especially for our higher value purchases.

Safeguarding of Vulnerable Young Adults has also been highlighted as a key risk by the LTA and appropriate steps (policies/procedures and communication) have been put in place. HSAW and Safeguarding are a fixed agenda item at all Board meetings, the Tennis members committee meetings as well as the internal weekly operational meeting.

The announcement of the closure of RAF Halton in 2025 (now 2027) remains an opportunity and a threat and has been taken on board by the trustees as it will cause a significant impact to the local community not least with the planned additional housing; we are working with the Parish Council to ensure that our future plans are aligned.

HALTON TENNIS CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Disclosure of information to auditors

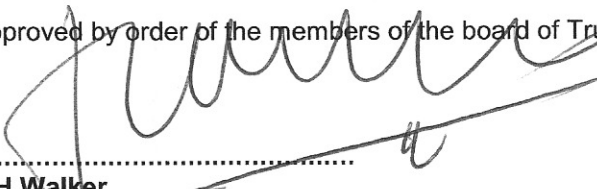
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The audit for future periods will go out to tender as part of regular rotation , the current auditors will be invited to tender . The designated Trustees will propose a motion for the audit to go to tender at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
J H Walker
Trustee
Date: 9 DECEMBER 2022

HALTON TENNIS CENTRE
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2022

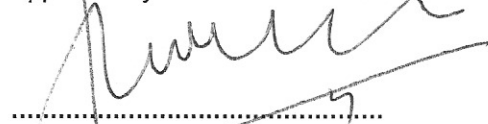
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



.....
J H Walker

Trustee

Date: 9 DECEMBER 2022

HALTON TENNIS CENTRE
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HALTON TENNIS CENTRE

Opinion

We have audited the financial statements of Halton Tennis Centre (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

HALTON TENNIS CENTRE
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HALTON TENNIS CENTRE (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

HALTON TENNIS CENTRE
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HALTON TENNIS CENTRE (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The specific procedures for this engagement that we designed and performed to detect material misstatements in respect of irregularities, including fraud, were as follows:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of management and those charged with governance to identify any material instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work to address the risk of irregularities due to management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for evidence of bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

HALTON TENNIS CENTRE
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HALTON TENNIS CENTRE (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Alexander Peal BSc(Hons) FCA DChA (Senior Statutory Auditor)

Chartered Accountants and Statutory Auditor
Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

Date: 16 December 2022

James Cowper Kreston are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

HALTON TENNIS CENTRE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	-	38,122	38,122	124,659
Charitable activities	5	34,293	797,129	831,422	395,485
Investments	6	-	209	209	480
Total income		34,293	835,460	869,753	520,624
Expenditure on:					
Charitable activities	7	34,617	782,943	817,560	639,014
Total expenditure		34,617	782,943	817,560	639,014
Net movement in funds		(324)	52,517	52,193	(118,390)
Reconciliation of funds:					
Total funds brought forward		21,592	815,578	837,170	955,560
Net movement in funds		(324)	52,517	52,193	(118,390)
Total funds carried forward		21,268	868,095	889,363	837,170

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 28 form part of these financial statements.

HALTON TENNIS CENTRE
(A company limited by guarantee)
REGISTERED NUMBER: 05783705

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	518,911	558,733
		<u>518,911</u>	<u>558,733</u>
Current assets			
Stocks	12	3,223	1,789
Debtors	13	27,822	22,410
Cash at bank and in hand		768,129	768,658
		<u>799,174</u>	<u>792,857</u>
Creditors: amounts falling due within one year	14	(216,791)	(238,776)
Net current assets		<u>582,383</u>	<u>554,081</u>
Total assets less current liabilities		<u>1,101,294</u>	<u>1,112,814</u>
Creditors: amounts falling due after more than one year	15	(211,930)	(275,644)
Net assets excluding pension asset		<u>889,364</u>	<u>837,170</u>
Total net assets		<u><u>889,364</u></u>	<u><u>837,170</u></u>
Charity funds			
Restricted funds	16	21,268	21,592
Unrestricted funds	16	868,096	815,578
Total funds		<u><u>889,364</u></u>	<u><u>837,170</u></u>

HALTON TENNIS CENTRE
(A company limited by guarantee)
REGISTERED NUMBER: 05783705

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

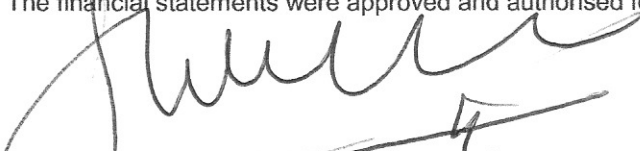
The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 145 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
J.H Walker
Trustee

Date: 9 DECEMBER 2022

The notes on pages 18 to 28 form part of these financial statements.

HALTON TENNIS CENTRE
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	17	128,057	99,165
Cash flows from investing activities			
Purchase of tangible fixed assets		(76,278)	(20,628)
Net cash used in investing activities		(76,278)	(20,628)
Cash flows from financing activities			
Cash inflows from new borrowing		-	250,000
Repayments of borrowing		(52,308)	(9,487)
Net cash (used in)/provided by financing activities		(52,308)	240,513
Change in cash and cash equivalents in the year		(529)	319,050
Cash and cash equivalents at the beginning of the year		768,658	449,608
Cash and cash equivalents at the end of the year	18	768,129	768,658

The notes on pages 18 to 28 form part of these financial statements

HALTON TENNIS CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

The registered office address is Halton Tennis Centre, Chestnut End, Halton Village, Aylesbury, Buckinghamshire, HP22 5PD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Halton Tennis Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

Donations, Tennis court bookings, Tennis Subscriptions, Coaches Court fees, Gym memberships, Conference room hire and Sponsorships are recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Catering income is recognised in the period in which it is receivable and to the extent the goods have been provided.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

HALTON TENNIS CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Tennis courts and dome	- 10% to 15% straight line
Gym equipment	- 10% to 25% straight line
General facilities	- 10% to 33% straight line

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

HALTON TENNIS CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Critical accounting estimates and areas of judgement

The preparation of the financial statements requires the Charity to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements and estimates have had the most significant effect on amounts recognised in the financial statements.

Critical accounting estimates and assumptions:

Tangible fixed assets (Note 12)

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values may vary depending on a number of factors.

4. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
ESC Lottery Fund	-	-	2,232
Government Grants	38,122	38,122	122,427
	38,122	38,122	124,659
Total 2021	124,659	124,659	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. Income from charitable activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Tennis subscriptions	-	167,367	167,367	81,867
Tennis court income	-	71,702	71,702	31,051
Gym subscriptions	-	92,677	92,677	27,707
Gym income	-	25,877	25,877	11,003
Catering income	-	6,578	6,578	24,852
Miscellaneous income	-	26,439	26,439	24,712
Gift Aid	-	-	-	43
LTA HPC funding	-	10,133	10,133	8,240
Conference room hire	-	18,803	18,803	9,173
EBI income	-	377,553	377,553	152,050
Disability grant	10,279	-	10,279	760
Players accounts	24,014	-	24,014	24,027
	<u>34,293</u>	<u>797,129</u>	<u>831,422</u>	<u>395,485</u>
Total 2021	<u>24,787</u>	<u>370,698</u>	<u>395,485</u>	

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest received	<u>209</u>	<u>209</u>	<u>480</u>
Total 2021	<u>480</u>	<u>480</u>	

HALTON TENNIS CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Facilities maintenance	-	109,052	109,052	84,781
Direct tennis expenses	34,617	17,799	52,416	35,446
Direct gym expenses	-	4,345	4,345	4,255
Catering	-	9,485	9,485	63,069
Administration	-	194,690	194,690	156,557
Utilities	-	57,644	57,644	35,126
Promotions, advertising & marketing	-	5,851	5,851	-
Sundry expenses	-	4,917	4,917	7,350
Depreciation	-	116,099	116,099	140,449
Bank interest and charges	-	8,201	8,201	2,990
EBI costs	-	254,860	254,860	108,991
	<u>34,617</u>	<u>782,943</u>	<u>817,560</u>	<u>639,014</u>
Total 2021	<u>15,716</u>	<u>623,298</u>	<u>639,014</u>	

8. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £4,800 (2021 - £4,650), and all non-audit services of £1,185 (2021 - £1,500).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Staff costs

	2022 £	2021 £
Wages and salaries	345,867	251,837
Social security costs	11,619	10,147
Contribution to defined contribution pension schemes	2,963	3,219
	<u>360,449</u>	<u>265,203</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Permanent employees (not including casual labour)	<u>3</u>	<u>4</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022 No.	2021 No.
In the band £60,001 - £70,000	1	-

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £1312).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2021	2,927,503
Additions	76,278
At 31 March 2022	<u>3,003,781</u>
Depreciation	
At 1 April 2021	2,368,770
Charge for the year	116,100
At 31 March 2022	<u>2,484,870</u>
Net book value	
At 31 March 2022	<u>518,911</u>
At 31 March 2021	<u>558,733</u>

12. Stocks

	2022 £	2021 £
Finished goods and goods for resale	<u>3,223</u>	<u>1,789</u>

13. Debtors

	2022 £	2021 £
Trade debtors	14,558	3,351
Other debtors	5,257	11,379
Prepayments and accrued income	8,007	7,680
	<u>27,822</u>	<u>22,410</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Creditors: Amounts falling due within one year

	2022 £	2021 £
CBILS loans	50,000	33,333
Other loans	13,714	18,975
Trade creditors	21,464	12,560
Other taxation and social security	1,069	313
Other creditors	20,067	2,526
Accruals and deferred income	110,477	171,069
	<u>216,791</u>	<u>238,776</u>
	2022 £	2021 £
Deferred income at 1 April 2021	136,980	52,990
Resources deferred during the year	60,802	136,980
Amounts released from previous periods	(136,980)	(52,990)
	<u>60,802</u>	<u>136,980</u>

15. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
CBILS loans	166,667	216,667
Other loans	45,263	58,977
	<u>211,930</u>	<u>275,644</u>

Other loans include an amount due to the LTA which will be repaid over 7 years in bi-annual instalments, with a repayment of £6,059 due every six months. Repayments are due every six months on 15 August and 15 February.

There is an additional loan with the LTA, which is being repaid on a bi-annual basis, with a repayment of £3,429 due every six months. Repayments are due every six months on 15 August and 15 February.

The loan balance due to the LTA as at 31 March 2022 is £18,978 (2021: £37,952). This has been split between creditors payable in less than one year and more than one year.

The loan balance due to members as at 31 March 2022 is £40,000 (2021: £40,000).

The outstanding CBILS loan as at 31 March 2022 is £216,666 (2021: £250,000). Repayments started in August 2021 and will be repaid over 5 years. This has been split between creditors payable in less than one year and more than one year.

HALTON TENNIS CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
Reserves	815,578	835,461	(782,943)	868,096
Restricted funds				
Disability Grant	6,158	10,279	(7,153)	9,284
Players Account	15,434	24,014	(27,464)	11,984
	21,592	34,293	(34,617)	21,268
Total of funds	837,170	869,754	(817,560)	889,364

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
Reserves	943,039	495,837	(623,298)	815,578
Restricted funds				
Disability Grant	8,605	760	(3,207)	6,158
Players Account	3,916	24,027	(12,509)	15,434
	12,521	24,787	(15,716)	21,592
Total of funds	955,560	520,624	(639,014)	837,170

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	52,193	(118,390)
Adjustments for:		
Depreciation charges	116,100	140,448
Decrease/(increase) in stocks	(1,434)	1,211
Decrease/(increase) in debtors	(5,411)	4,931
Increase/(decrease) in creditors	(33,391)	70,965
Net cash provided by operating activities	128,057	99,165

18. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	768,129	768,658
Total cash and cash equivalents	768,129	768,658

19. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	768,658	(529)	768,129
Debt due within 1 year	(52,308)	(11,406)	(63,714)
Debt due after 1 year	(275,644)	63,714	(211,930)
	440,706	51,779	492,485

20. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions paid to the fund and amounted to £2,963 (2021 - £3,219). Payable to the fund as at 31 March 2022 and included in creditors are £510 (2021 - £680).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

21. Operating lease commitments

The Charity had no commitments under non-cancellable operating leases at 31 March 2022.

22. Controlling party

The charity is controlled by its Trustees as listed on page 1.

Accounts

HALTON TENNIS CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

HALTON TENNIS CENTRE
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HALTON TENNIS CENTRE
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees	G A Roe D M Champion M T C Rogan C J Duffin E A Price (appointed 22 June 2020) D Gange R J Pain J H Walker C Evans (resigned 28 April 2020)
Company registered number	05783705
Charity registered number	1115040
Registered office	Chestnut End Chestnut Avenue Halton Village Bucks HP22 5PD
Independent auditors	James Cowper Kreston Chartered Accountants and Statutory Auditor Reading Bridge House George Street Reading Berkshire RG1 8LS

HALTON TENNIS CENTRE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the audited financial statements of the Halton Tennis Centre for the year 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

In summary, our objectives as set out in the governing document are to provide appropriate Leadership, management and facilities, encourage and attract people to work and to ensure the smooth organisational and strategic wellbeing of the Halton Tennis Centre (HTC), whilst also ensuring its financial sustainability as an asset for the local community to enjoy. In addition, we offer a willingness to help people when they are unable to afford to play, through supporting bursaries for both adults and children. We also embedded education/life skills learning into the junior sessions through the 4 Rs programme included in all coaching (Respect, Responsibility, Resilience & Reflection). We support free access and training for local young talented athletes of all sports through free access to our health and fitness facilities and trainers.

We provide tennis for those with disabilities (both physical and mental health) through different tennis activities including daytime festivals of tennis at no charge, working with the South Bucks Schools Sport partnership, for local school children at special needs schools; over 500 participants annually enjoy these festivals. We have maintained our disability tennis squad sessions with the Downs's syndrome, Visually Impaired and Special Education Needs being particularly successful, both adults and children. As a result, we continue to attract grant funding to support the activities.

We are very proud to be a community-based asset for everyone to access both socially and sporting.

Every week we hold open club sessions (Rusty Rackets) on a Thursday & Saturday for both visitors, potential members and members to bring friends and relatives to try tennis and hit some balls and have fun. We continue to offer a PAYG for non-members and coaching sessions for new to tennis branded GTAG (give tennis a go) as well as a much cheaper GTAG membership and "Parent" membership to help families play with their children. Parents of younger children age up to 8 are encouraged to go on court with their children (Free of charge). The centre continues to examine opportunities to encourage girls' into playing and enjoying tennis: and we are especially pleased with the growing girl's section in its junior membership and junior club. As well as our Junior (age 12+) twice weekly club sessions we are starting a younger age group fun club session this year.

Wellbeing and health are encouraged through our open weekly Cardio tennis sessions run by the coaches which we plan to expand further in 2021.

We provide 15 social tennis sessions each week to suit a range of ages and abilities for both members and PAYG customers and 12 different social competitive activities. We offer competitive tennis through 58 different adults teams including mixed and veterans plus 13 Junior teams and 55 Junior coaching groups from age 2-18.

Our aims, including changes we seek to make through our activities are articulated in the Halton Vision, but in essence our Objective is to offer the "Complete Learning Experience" through a strategy of diversification of activities and integration of our culture/ethos attitudes and behaviours.

Bucks County Cricket also use Halton and we look forward to continuing to support opportunities for local children to play and train all year round using our indoor facilities.

HALTON TENNIS CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

By way of explanation of the main objectives for the year and strategies for achieving them, they were to continue to provide a thriving environment for the various activities taking place and ensure that the quality and customer care were maintained at a high level to ensure the HTC Vision was being delivered. We continue to heavily invest resources in disability tennis & delivering coaching to local schools including large scale annual free taster sessions in many local primary schools for over 600 children.

Achievements and performance

A review of our charitable activities has been carried out by the Trustees; below is a review of performance against objectives.

The past year has been successful, both in terms of remaining financially stable, notwithstanding the continuing challenges posed by Covid-19, investment in new facilities and maintaining our reserves, but also operationally by continuing to grow our tennis offerings and improving our existing facilities. When covid permitted, we have fielded 58 competitive adult teams over the year and 13 junior teams and again support our regularly competing juniors and are by far and away the best facility within Buckinghamshire in this respect.

This year has again been very successful, with disability tennis - especially the Downs Syndrome groups, Visually Impaired and also the junior and mini tennis sections thriving well. We have seen continued success in our off-site activity; we provide coaching at numerous local schools; over 1000 children receive tuition each week as well as over 500 at the holiday camps and our Easter camps.

Our gym/health centre continues to evolve to offer more activities (especially the studio classes) and maintained its membership, to support both performance players and other local clubs/sports with its specialist training & rehabilitation offerings. All the classes are popular and open to the public. Demand for physiotherapy and sport massage has caused us to invest in 2 further treatment rooms.

We have 14 coaches trained in delivery of disability tennis and work closely with Stoke Mandeville hospital and sports stadium and Wheel power.

Adult tennis for the local community has continued with a wide age group enjoying the facilities. Rusty Rackets has been heavily promoted to encourage people back into sport, with free taster places being offered all year round. Additional ongoing free coaching and social tennis support sessions have also been introduced to ensure the joining experience is successful. The GTAG (give tennis a go) taster membership has been very popular with over 30 people joining this group.

The High-Performance tennis activity has flourished with superb on court results with numerous players from local clubs accessing our squads.

We were proud to again be selected to host a prestigious Tennis Europe U12 event for juniors.

Our funding and status as an LTA accredited Local Player development funded centre has continued for another year focussing on U12 age group.

The RAF continues to host their training and tournament programme, match & practice sessions at Halton, subject to Covid restrictions including novice tournaments in June as a prelude to the Inter Services at Wimbledon. Our coaching team has been active throughout the year running weekend training for them.

We have expanded our catering and bar facilities to provide a wider offering to the local community as its "hub" and this year hosted the Halton Village fete for over 250 people.

Public benefit

HTC is acutely aware of its place in the wider community. Most of its staff, members and casual users live within 10 miles of the Centre and we encourage people to cycle. We offer full recycling facilities for materials used at the Centre, and we continue to be proactive in reducing the plastic cup use in the gym, with a tap water system and a wood burner to heat the clubhouse.

HALTON TENNIS CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

We continue to invest in staff training and development supporting their learning and growth across a wide range of activities and provide employment opportunities to over 60 people.

We work hard to ensure that as many adults and children have the chance to play tennis at Halton and promote access to a healthy lifestyle for the local community. The inclusion of Physio (an additional 2 treatment rooms have been built) and sports massage facilities as well as a bicycle rental and repair facility has been very popular. We allow access to talented children to play regardless of their ability to pay. All comers are welcome to our many holiday camps for children.

Our Easter and Summer school holiday camp activity has again been successful and over 300 children attended over the 8 weeks. The camps are open to non members and are actively promoted in the local community.

Coaching is always available to non members.

Our mini tennis and toddler tennis (sporty tots) continue to be one of our major success stories, utilizing the 3 indoor mini courts and 4 outdoor mini courts as well as priority access to other indoor courts to ensure they can play all year round. All our outdoor mini courts had floodlighting added in the past year with the help of Sport England.

In 2020 we invested further into the mini tennis age group and toddler tennis (sporty tots) has been an outstanding growth area for us with a large number of regular weekly players. As indicated elsewhere in this report, young players really form the heart of the Centre. We are held up by the LTA as a great example of the "Ecology of a successful Performance Centre in a club environment" and regularly receive calls of help from other clubs.

As the home for RAF tennis, the centre provides for the "efficiency" of the Royal Air Force, in terms of fitness, team development, grit and courage and enhanced retention through the release of stresses and strains not least around the operational deployments.

In addition, HTC has again raised money for different charities such as the Florence Nightingale Hospice, MS Centre, Iain Rennie and GIYM.

Financial review

Details of principal funding sources and how expenditure has supported key objectives is appended below.

The principal sources of funding are from membership subscriptions and coaching incomes from parents. We also receive a grant from the LTA of some £5,000 to support local player development training for talented children.

A loan of £250k was secured via the Government Business Loan Interruption scheme to support us through the pandemic.

The LTA grant helps enable us to provide the outstanding nationally recognised coaching and training programme. Indoor tennis is very expensive and challenging to remain sustainable. However holistically all the elements are intertwined and inter dependent upon each other.

The Statement of Financial Activities shows net expenditure of £118,390 (2020: net expenditure of £129,953) for the year and our reserves stand at £837,170 (2020: £955,560) in total.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Reserves policy

The Trustees have determined that they will seek to maintain 2 key financial ratios at or above an agreed minimum (current assets/current liabilities and net current assets/long term liabilities) to ensure our sustainability, cashflow and ability to invest/take advantage if the opportunity arises. The club is in a strong position with its facilities all in good condition. On average, the club needs to replace £100k of assets each year, albeit a significant element is only required every 25 years (domes). The domes will likely be replaced with a more permanent structure between 2025 and 2030. This will also support our carbon neutral ambitions and reduce inflation cost waste by some £25k per year.

Whilst many charities express their free reserve position as a multiple of their monthly costs, the current level of reserves provides the Trustees with sufficient reassurance and more than sufficient cover for its regular operations.

In setting our objectives and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

In line with the guidance from the Charities Commission, we have focused on: Succession planning & People development recognising that personal growth is a prerequisite to business growth; although the Pandemic has caused much of our effort to be focused on recovery & reinvention.

We remain invested in Cyber Security activities and renewed the Cyber Essentials certification. This has been recognised by the LTA and promoted widely to over 2000 tennis clubs in the UK.

The procedure for appointing and training new trustees is dealt with by the existing Board of Trustees. The Board review the existing situation of the charity and the role the retiring trustee fulfilled, before looking at the skills and competencies required in replacing them. Advertisements will be placed in appropriate publications and word of mouth.

Induction and training are provided via on the job training by the existing Chairman with a view to the history/background of the Charity and Centre and its vision/aims and to discuss expectations re role and what they can bring to the charity. Background copies of Board meetings and the Constitution and other relevant documentation are provided.

The organisational structure currently comprises of 8 trustees, one of whom is nominated as Chairman for a period of 12 months. Decisions are made at minuted Board meetings which take place quarterly, as well as at the AGM. It is our intention to maintain the number between 8 - 12 Trustees.

The Charity has a relationship with the RAF Tennis Association, and the LTA, both of whom use the facilities from time to time. The Charity role as HTC is the provision of facilities.

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The Charity is constituted under a Memorandum of Association and is a registered charity number 1115040.

The Charity brings together the activities of Halton Village Lawn Tennis Club (HVLTC) and the Royal Air Force Lawn Tennis Association (RAF LTA) into a mutually reinforcing, forward looking organisation. The facilities are also open to the public including the Pavilion Cafe to use and hire, and all classes and coaching activities are open to non members. HTC provides members of the HVLTC with a high-quality location for their civilian club and a springboard for excellence through the LTA Performance Tennis and the RAF LTA with a high quality facility, which they regard as their "home" site for RAF tennis competitions and matches. The provision of tennis for those with disabilities continues to be a significant activity over the past 12 months. As well as running groups and individual sessions during the week, we provide tennis festival days at Halton each year for local SEN (special needs schools) offering tennis & a day out of school for up to 60 children from up to 8 schools each time. We have just agreed to increase the number of festivals which are run free of charge as well as moving into multisport choice for them. We work closely with both the Tennis Foundation having secured a grant to support these activities as well as with the local SEN schools Sport partnership manager.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

HTC has a long lease on the site from the RAF LTA, at a peppercorn rate, in lieu of the effective management of the site and its facilities.

The Charity provides a strong learning environment, through the Everyball Coaching team including education and schooling opportunities for young players who wish to focus on tennis as a career, from age 11 upwards, using a mixture of direct teaching from tutors and distance learning with Oxford Home schooling.

We deliver tennis to many local schools as we seek to promote tennis and its role in a healthy lifestyle. We anticipate the school relationships flourishing further in respect of both a full-time tennis/education mix and continue to see students applying for scholarships to USA colleges.

A new initiative is participating and supporting a BTEC in Sport qualification for 16–18-year old's in conjunction with Aylesbury Rugby Club.

For those who have left education, the Charity offers an opportunity to advance in the field of tennis coach education, with the Coaching Apprenticeship scheme. Gap Year opportunities are also offered to A level students to work at the Centre as well as numerous work experience opportunities for GCSE students and Placement year programme for university students. Our learning body called Chiltern Institute of Learning & Development continues to flourish and bring together coaches and trainers across all sports in the area utilising our conference room.

Plans for future periods

As a Board we will continue to support our public image on the community aspect of how we promote ourselves to reflect better the wide nature of our activities. We will continue our leadership style that has brought us success over a long period and continuous growth over the past 15 years whilst blending in a renewed focus on 4 areas: sustainability, succession planning, governance and internal controls.

We have commissioned a review of our Carbon Footprint with a view to embarking on a carbon neutral journey. This will include practical measures such as 6 more courts to LED floodlights, Electric Car charging points and changing our inflation domes to fixed structures to greatly reduce our consumption of energy.

This coming year we will be applying to become one of the LTAs new tennis coach education centres to deliver coach education courses.

We are planning to improve our disability access to the main clubhouse building and install a permanent sloped ramp access/egress and a new dedicated toilet facility. This also is representative of the increased activity we are experiencing.

We aim to continue building the club environment feel for all participants as a social enterprise (members and non-members) with a focus on tennis and health.

We continue to act as the LTA hub for tennis, hosting match play events, county training and tournaments including the high profile European U12 event. Our ambition is to make our facilities and coaching expertise as widely available as possible; we have upgraded all our changing facilities.

We are continuing to focus on the younger age groups activities and facilities improvements & plan to increase tennis opportunities at the early ages of 4 - 5 age group as well as toddler tennis for age 2+.

We will continue to support other local and national Charities such as PACE centre for severely disabled children & the Florence Nightingale Hospice. We continue our bursary for long standing members who find themselves in financial difficulties in the current economic situation. Additional voluntary funding from members is also provided to top up the costs of performance players when required as well as a KTDA (keep the dream alive) monthly raffle.

Welcoming players new to the game or returning after a break (many haven't played since school/having children) is a key focus for us every year through our Rusty Rackets and New Member programme providing weekly coaching free of charge. Coaching is available to non members.

HALTON TENNIS CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

In due course, we hope to purchase additional land adjacent to the centre when it becomes available, to primarily support additional tennis courts and car parking as well as a wider multi-sport set of activities including cricket. Investment in making the facilities warm & welcoming and beautiful / landscaping and gardens will continue over the next 12 months, albeit caution will be the watchword as cashflow is challenged by the Covid-19 situation.

Tangible fixed assets for use by the Charity.

Details of movements in fixed assets are set out in the notes to the accounts.

Directors and Trustees

All directors of the company are also Trustees of the Charity, and there are no other Trustees. All the Trustees named on page 1 served throughout the period. The Board has the power to appoint additional Trustees as it considers fit to do so.

Two of the directors are original appointees at the time of the HTC's creation. They are a well-balanced grouping and utilise individual skills well. They have a broad range of business and Public service skills. Within their area of expertise, they continue to enhance their skills as trustees and directors.

Risk management

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks. The recent Covid-19 situation has highlighted the additional need to explore external wider geopolitical environmental risks to the centre that are beyond our control but can have a significant impact.

The Risk Register is reviewed at each Board meeting and includes a review of trustees and succession planning for both trustees and the executive.

Our new (2019) Procurement Policy and processes are now embedded to ensure we maintain transparent and credible decision making, especially for our higher value purchases.

Safeguarding of Vulnerable Young Adults has also been highlighted as a key risk by the LTA and appropriate steps (policies/procedures and communication) have been put in place. HSAW and Safeguarding are a fixed agenda item at all Board meetings, the Tennis members committee meetings as well as the internal weekly operational meeting.

The announcement of the closure of RAF Halton in 2025 remains an opportunity and a threat and has been taken on board by the trustees as it will cause a significant impact to the local community not least with the planned additional housing; we are working with the local community and authorities to ensure that our voice is heard in any decision making.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

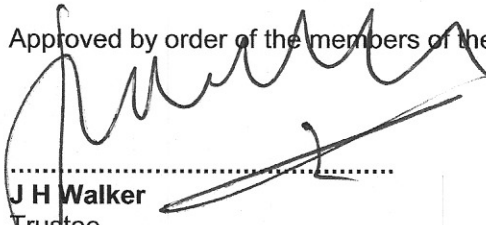
Auditors

The auditors, James Cowper Kreston, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

HALTON TENNIS CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
J H Walker

Trustee

Date:

3.12.21

HALTON TENNIS CENTRE
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2021

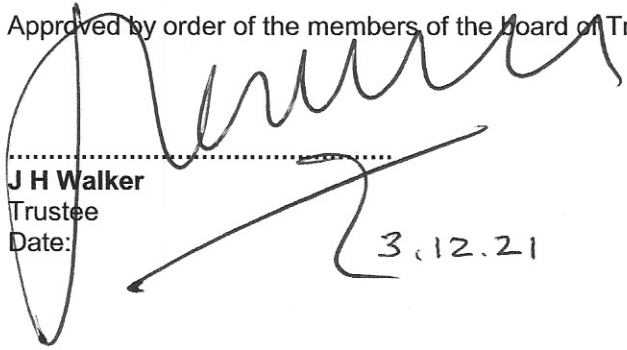
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees and signed on its behalf by:


.....
J H Walker
Trustee
Date:

3.12.21

HALTON TENNIS CENTRE
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HALTON TENNIS CENTRE

Opinion

We have audited the financial statements of Halton Tennis Centre (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

HALTON TENNIS CENTRE
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HALTON TENNIS CENTRE (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

HALTON TENNIS CENTRE
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HALTON TENNIS CENTRE (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The specific procedures for this engagement that we designed and performed to detect material misstatements in respect of irregularities, including fraud, were as follows:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of management and those charged with governance to identify any material instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work to address the risk of irregularities due to management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for evidence of bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

HALTON TENNIS CENTRE
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HALTON TENNIS CENTRE (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Alexander Peal BSc(Hons) FCA DChA (Senior Statutory Auditor)

Chartered Accountants and Statutory Auditor

Reading Bridge House

George Street

Reading

Berkshire

RG1 8LS

Date: 17 December 2021

James Cowper Kreston are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

HALTON TENNIS CENTRE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	4	-	124,659	124,659	-
Charitable activities	5	24,787	370,698	395,485	1,072,178
Investments	6	-	480	480	569
		<u>24,787</u>	<u>495,837</u>	<u>520,624</u>	<u>1,072,747</u>
Total income					
Expenditure on:					
Charitable activities	7	15,716	623,298	639,014	1,202,700
		<u>15,716</u>	<u>623,298</u>	<u>639,014</u>	<u>1,202,700</u>
Total expenditure					
		<u>9,071</u>	<u>(127,461)</u>	<u>(118,390)</u>	<u>(129,953)</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		12,521	943,039	955,560	1,085,513
Net movement in funds		9,071	(127,461)	(118,390)	(129,953)
		<u>21,592</u>	<u>815,578</u>	<u>837,170</u>	<u>955,560</u>
Total funds carried forward					

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 28 form part of these financial statements.

HALTON TENNIS CENTRE
(A company limited by guarantee)
REGISTERED NUMBER: 05783705

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	558,733	678,553
		558,733	678,553
Current assets			
Stocks	12	1,789	3,000
Debtors	13	22,410	27,341
Cash at bank and in hand		768,658	449,608
		792,857	479,949
Creditors: amounts falling due within one year	14	(238,776)	(124,990)
Net current assets		554,081	354,959
Total assets less current liabilities		1,112,814	1,033,512
Creditors: amounts falling due after more than one year	15	(275,644)	(77,952)
Net assets excluding pension asset		837,170	955,560
Total net assets		837,170	955,560
Charity funds			
Restricted funds	16	21,592	12,521
Unrestricted funds	16	815,578	943,039
Total funds		837,170	955,560

HALTON TENNIS CENTRE
(A company limited by guarantee)
REGISTERED NUMBER: 05783705

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 145 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
J H Walker
Trustee
Date: 3.12.21

The notes on pages 18 to 28 form part of these financial statements.

HALTON TENNIS CENTRE
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	17	99,165	31,953
Cash flows from investing activities			
Purchase of tangible fixed assets		(20,628)	(65,614)
Net cash used in investing activities		(20,628)	(65,614)
Cash flows from financing activities			
Cash inflows from new borrowing		250,000	-
Repayments of borrowing		(9,487)	(31,475)
Net cash provided by/(used in) financing activities		240,513	(31,475)
Change in cash and cash equivalents in the year		319,050	(65,136)
Cash and cash equivalents at the beginning of the year		449,608	514,744
Cash and cash equivalents at the end of the year	18	768,658	449,608

The notes on pages 18 to 28 form part of these financial statements

HALTON TENNIS CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

The registered office address is Tennis Centre Chestnut End, Halton Village, Aylesbury, Buckinghamshire, HP22 5PD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Halton Tennis Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

Donations, Tennis court bookings, Tennis Subscriptions, Coaches Court fees, Gym memberships, Conference room hire and Sponsorships are recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Catering income is recognised in the period in which it is receivable and to the extent the goods have been provided.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

HALTON TENNIS CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Tennis courts and dome	- 10% to 15% straight line
Gym equipment	- 10% to 25% straight line
General facilities	- 10% to 33% straight line

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

HALTON TENNIS CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Critical accounting estimates and areas of judgement

The preparation of the financial statements requires the Charity to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements and estimates have had the most significant effect on amounts recognised in the financial statements.

Critical accounting estimates and assumptions:

Tangible fixed assets (Note 12)

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values may vary depending on a number of factors.

4. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
ESC Lottery Fund	2,232	2,232	-
Government Grants	122,427	122,427	-
	124,659	124,659	-

HALTON TENNIS CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. Income from charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Tennis subscriptions	-	81,867	81,867	175,860
Tennis court income	-	31,051	31,051	82,799
Gym subscriptions	-	27,707	27,707	169,955
Gym income	-	11,003	11,003	29,193
Catering income	-	24,852	24,852	148,641
Miscellaneous income	-	24,712	24,712	29,573
Gift Aid	-	43	43	-
LTA HPC funding	-	8,240	8,240	114
Conference room hire	-	9,173	9,173	18,383
EBI income	-	152,050	152,050	366,638
Disability grant	760	-	760	16,865
Players accounts	24,027	-	24,027	34,157
	<u>24,787</u>	<u>370,698</u>	<u>395,485</u>	<u>1,072,178</u>
Total 2020	<u>51,022</u>	<u>1,021,156</u>	<u>1,072,178</u>	

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest received	<u>480</u>	<u>480</u>	<u>569</u>
Total 2020	<u>569</u>	<u>569</u>	

HALTON TENNIS CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Facilities maintenance	-	84,781	84,781	137,626
Direct tennis expenses	15,716	19,730	35,446	118,350
Direct gym expenses	-	4,255	4,255	5,577
Catering	-	63,069	63,069	172,864
Administration	-	156,557	156,557	230,272
Utilities	-	35,126	35,126	56,576
Promotions, advertising & marketing	-	-	-	21,123
Training	-	-	-	1,320
Sundry expenses	-	7,350	7,350	22,170
Depreciation	-	140,449	140,449	216,820
Bank interest and charges	-	2,990	2,990	9,721
EBI costs	-	108,991	108,991	210,281
	<u>15,716</u>	<u>623,298</u>	<u>639,014</u>	<u>1,202,700</u>
Total 2020	<u><u>85,453</u></u>	<u><u>1,117,247</u></u>	<u><u>1,202,700</u></u>	

8. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £4,650 (2020 - £4,400), and all non-audit services of £1,500 (2020 - £1,400).

HALTON TENNIS CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. Staff costs

	2021 £	2020 £
Wages and salaries	251,837	401,515
Social security costs	10,147	10,656
Contribution to defined contribution pension schemes	3,219	-
	<u>265,203</u>	<u>412,171</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Permanent employees (not including casual labour)	<u>4</u>	<u>5</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021 No.	2020 No.
In the band £60,001 - £70,000	-	1

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £385).

HALTON TENNIS CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

11. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2020	2,906,875
Additions	20,628
At 31 March 2021	<u>2,927,503</u>
Depreciation	
At 1 April 2020	2,228,322
Charge for the year	140,448
At 31 March 2021	<u>2,368,770</u>
Net book value	
At 31 March 2021	<u>558,733</u>
At 31 March 2020	<u>678,553</u>

12. Stocks

	2021 £	2020 £
Finished goods and goods for resale	<u>1,789</u>	<u>3,000</u>

13. Debtors

	2021 £	2020 £
Trade debtors	3,351	17,236
Other debtors	11,379	1,039
Prepayments and accrued income	7,680	9,066
	<u>22,410</u>	<u>27,341</u>

HALTON TENNIS CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. Creditors: Amounts falling due within one year

	2021 £	2020 £
CBILS loans	33,333	-
Other loans	18,975	9,487
Trade creditors	12,560	1,996
Other taxation and social security	313	-
Other creditors	2,526	13,432
Accruals and deferred income	171,069	100,075
	<u>238,776</u>	<u>124,990</u>
	2021 £	2020 £
Deferred income at 1 April 2020	52,990	60,243
Resources deferred during the year	137,348	52,990
Amounts released from previous periods	(52,990)	(60,243)
	<u>137,348</u>	<u>52,990</u>

15. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
CBILS loans	216,667	-
Other loans	58,977	77,952
	<u>275,644</u>	<u>77,952</u>

Other loans include an amount due to the LTA which will be repaid over 7 years in bi-annual instalments, with a repayment of £6,059 due every six months. Repayments are due every six months on 15 August and 15 February.

There is an additional loan with the LTA, which is being repaid on a bi-annual basis, with a repayment of £3,429 due every six months. Repayments are due every six months on 15 August and 15 February.

The loan balance due to the LTA as at 31 March 2021 is £37,952 (2020: £47,439). This has been split between creditors payable in less than one year and more than one year.

The loan balance due to members as at 31 March 2021 is £40,000 (2020: £40,000).

The outstanding CBILS loan as at 31 March 2021 is £250,000 (2020: £nil). Repayments will start in August 2021 and will be repaid over 5 years. This has been split between creditors payable in less than one year and more than one year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
Reserves	943,039	495,837	(623,298)	815,578
Restricted funds				
Disability Grant	8,605	760	(3,207)	6,158
Players Account	3,916	24,027	(12,509)	15,434
	12,521	24,787	(15,716)	21,592
Total of funds	955,560	520,624	(639,014)	837,170

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Unrestricted funds					
Reserves	1,062,056	1,021,726	(1,117,247)	(23,496)	943,039
Restricted funds					
Disability Grant	12,915	16,864	(21,173)	-	8,606
Players Account	10,542	34,157	(64,280)	23,496	3,915
	23,457	51,021	(85,453)	23,496	12,521
Total of funds	1,085,513	51,021	(1,202,700)	-	955,560

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net expenditure for the year (as per Statement of Financial Activities)	(118,390)	(129,953)
Adjustments for:		
Depreciation charges	140,448	216,820
Decrease in stocks	1,211	2,981
Decrease in debtors	4,931	4
Increase/(decrease) in creditors	70,965	(57,899)
Net cash provided by operating activities	99,165	31,953

18. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	768,658	449,608
Total cash and cash equivalents	768,658	449,608

19. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	449,608	319,050	768,658
Debt due within 1 year	(9,487)	(42,821)	(52,308)
Debt due after 1 year	(77,952)	(197,692)	(275,644)
	362,169	78,537	440,706

20. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions paid to the fund and amounted to £3,219 (2020 - £3,993). Payable to the fund as at 31 March 2021 and included in creditors are £680 (2020 - £923).

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21. Operating lease commitments

At 31 March 2021 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	1,943	2,743
Later than 1 year and not later than 5 years	-	1,943
	1,943	4,686

22. Controlling party

The charity is controlled by its Trustees as listed on page 1.