

SUCCESS AFTER STROKE

(Registered charity no 1115016)

TRUSTEE ANNUAL REPORT

The receipts and payments accounts for the year ended 31 December 2024 have been reviewed and approved by the Trustees at their meeting on 7 March 2025 and approved by the Independent Examiner, Ms Tracy Martin of T-A Accounts Limited.

REVIEW OF THE YEAR

We are very pleased that our two major fundraising events in 2024 were so successful. These were the Brushstrokes Art Sale in Sudbury Arts Centre and the Carol Service held in Long Melford Church. These fund raising events are very necessary for us as demand for our services continues to grow and the cost of providing them grows ever higher. We have a waiting list of stroke survivors who want and need to join us but we just do not have the physical space at the Stevenson Centre or the therapist and other resources to provide the services they so desperately need.

Our aim is for our members and their families to enjoy as fulfilling and successful a life after their stroke as possible. We do this through speech and language therapy sessions, through physiotherapy sessions, through socialisation sessions (also known as coffee mornings, outings and similar) so members can share experiences, well being counselling so members and their carers can work through the mental trauma of a stroke, plus singing and art classes. The art classes in particular reveal just how talented our members (and in fact all of us) are, members come to relearn old skills and some come to discover skills they never knew they had.

In 2024 we increased the amount of speech and language sessions and physiotherapy sessions available to our members and we are now looking for additional funding for this so we can continue to provide these much needed services throughout 2025 and for the foreseeable future.

FINANCIAL COMMENTARY

A summary of the results are below. Our two major fundraising events, generated surpluses of over £21,000 from Brushstrokes and over £26,000 from the Carol Service which are record amounts and our volunteers did incredibly well to make this happen. Donations in 2024 were in line with expectations and again we remain very grateful to all the families and friends of our members who do such sterling efforts in raising funds for the charity. On the payment side we increased our therapist spend by nearly £7,000 to slightly over £47,000.

Significant donations this year included £10,000 from the Harebell Trust which is a regular donor to the charity plus sponsorship of our fundraising events from James Buckle, the Witheren Foundation and the D S Smith Charitable Foundation. We are very grateful to all of them and to the many other groups and individuals who have contributed to the charity.

In addition to grants and donations, Gift Aid remained steady at just over £3,000 compared to £3,800 in 2023 which mainly reflected the recovery of gift aid on the 2022 Carol Service donations. Interest income grew slightly from £6,031 to £7,518 due to a combination of increased cash balances and higher interest rates.

Summary of Income & Expenditure Account 2024 and 2023

	2024	2023	Change
Receipts	146,745	114,038	29%
Payments (excluding investment)	133,582	90,486	48%
Surplus / (Deficit) before investment	13,163	23,552	-44%
Cash invested	20,000	-	+20,000
Surplus / (Deficit) after investment	(6.837)	23,552	-44%
Cash Balance	179,293	186,130	-4%
Cash Balance including cost of investments	209,293	196,130	7%

The total expenses paid (excluding investments purchased) increased in the year from £90,486 to £133,582 and the main contributors to this £43,000 increase in expenditure resulted from:

- Therapist Fees increased by nearly £7,000 due to a combination of increased fees and additional hours contracted;
- Fund raising costs in 2024 increased by over £36,000 to £38,000 compared to less than £3,000 in 2023 as a result of the two major fundraising events in the year.

At the start of the year we invested £20,000 in the purchase of units in the CCLA Charities Investment Fund to add to the £10,000 invested in 2022. Investment performance to 31 December 2024 has been steady with the units worth £32,494 at year end.

Conversion to CIO

The charity is converting to a CIO and the replacement charity, Success After Stroke has now been set up (charity registration no. 1211565). Following members approval for this we plan to vest all the property of the current charity into the CIO in April this year. Once the transition has been completed we will wind up the current charity. From a member user and donor perspective nothing is changing apart from the bank account, it is only the legal form in which we carry out our current activities that changes.

Trustee Changes

In September 2024 Haydn Hertz retired as chairman and trustee after three years serving as chairman. The charity expresses its gratitude to him for his effective and tireless work over the years for the charity. In the interim Hilary Spivey has agreed to act as chairman.

Approved by the Trustees on 7 March 2025



Hilary Spivey - Chairman

Receipts and Payments Account for the Year ended 31 December 2024

	General Funds	Liz Greene Fund	Restricted Funds	2024 Total	2023 Total
	£	£		£	£
Receipts					
Fundraising	84,743			84,743	1,705
Donations	36,297			36,297	92,411
Subscriptions	9,420			9,420	9,010
Interest Income	7,222	296		7,518	6,031
Grants	-		5,000	5,000	-
Gift Aid Recovered	3,021			3,021	3,842
Sundry Income	297			297	-
Members outings	129	320		449	1,039
Total receipts	141,129	616	5,000	146,745	114,038
Payments					
Therapist Costs	43,436		3,837	47,273	40,492
Fundraising Costs	37,416			37,416	923
Members Support Costs	20,103			20,103	19,294
Rent	12,242			12,242	11,044
Administration Salaries	6,930			6,930	6,600
Insurance and Administration	5,851			5,851	4,532
Members outings	517	2,049		2,566	2,579
Equipment Purchased	558			558	2,405
IT Support	420			420	822
Printing and Postage	201			201	484
Art and Pottery	22			22	1,311
Allocation of general overheads	(1,163)		1,163	-	-
Purchase of CCLA Investment Fund units	20,000			20,000	-
Total payments	146,533	2,049	5,000	153,582	90,486
Suplus / (Deficit) of Receipts over Payments	(5,404)	(1,433)	-	(6,837)	23,552
Movement of Funds (Cash)					
Balance 1 January	178,802	7,328	-	186,130	162,578
Surplus / (Deficit) for the year	(5,404)	(1,433)	-	6,837	23,552
Balance at 31 December	173,398	5,895	-	179,293	186,130
Represented by					
Cash at Bank				26,757	21,112
Deposit with CCLA				152,536	165,018
				179,293	186,130

In addition to the above bank accounts the charity holds investments in the CCLA Charities Investment Fund. These investments are General Fund assets.

		2024	2023
Accumulation Units in CCLA Charities Investment Fund		Mkt Value	Mkt Value
	Cost	£30,000	£10,000
	Value	£32,494	£10,989

Signed on behalf of the Trustees:


Hilary Spivey (Chairman)


Richard Furlonger (Trustee)

Independent examiner's report to the trustees of Success After Stroke, Charity number 1115016

I report to the trustees on my examination of the accounts of Success After Stroke for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charities accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Tracy Martin

Relevant professional qualification or membership of professional bodies: FMAAT

Address: 15 Gainsborough Street, Sudbury, Suffolk, CO10 2EU

Date 29.04.2025