

SUCCESS AFTER STROKE

(Registered charity no 1115016)

TRUSTEE ANNUAL REPORT

The receipts and payments accounts for the year ended 31 December 2023 has been reviewed and approved by the Trustees at their meeting on 23 April and approved by the Independent Examiner, Ms Tracy Martin of T-A Accounts Limited.

FINANCIAL COMMENTARY

We are very pleased that with the worst of the covid pandemic very much behind us we and our members have been able to get back to ensuring our members and their families can enjoy as fulfilling and successful life after their stroke as is possible. We have increased the amount of physiotherapy sessions on offer to members and our singing and art classes continue to be enjoyed by many of our members. These classes are enjoyed by those who come to them to relearn old skills and some who come to discover skills they never knew they had.

A summary of the results are below. Income for 2022 included one two major fundraising events, How Far in 50, a cycling event and the Carol Service. These two events generated nearly £40,000 of income in 2022 so in fact income for 2023 held up very well, primarily due to increased donations. On the payment side we increased our physiotherapist spend by nearly £6,000 to slightly over £40,000 and we also recruited Jo Riddlestone as our administrator in November 2022 and this has increased expenses in the year but I think we can all say this is money very well spent.

Summary of Income & Expenditure Account 2022-2023

	2023	2022	Change
Receipts	114,038	125,393	Down 9.1%
Payments (excl investment)	90,486	81,989	Up 10.4%
Cash invested with CCLA	-	10,000	
Surplus / (Deficit)	23,552	33,404	(29.9%)
Cash Balance	186,130	162,578	Up 14.4%

Significant donations this year included £40,000 from the Prince Eden Charitable Trust and £10,000 from the Harebell Trust which is a regular donor to the charity. Stratford Hills Horse Trials donated £7,000 and the D'Oyly Carte theatre company donated £6,000 in memory of Amanda Warner, one of their actors.

In addition to grants & donations, Gift Aid recovered increased from £503 to £3,842 mainly due to recovering gift aid in 2023 on the 2022 Carol Service and interest income which grew from £1,179 to £6,031 due to a combination of increased cash balances and higher interest rates.

The total expenses paid increased in the year from £81,989 to £90,486 and the main contributors to the increase in expenditure resulted from:

- Therapist Fees increased by 17% due to a combination of increased fees and additional staff;
- In November 2022 we recruited Jo Riddleston to handle our administration and so our staff costs in 2023, which includes SJ as well, rose considerably with costs increasing by nearly 40% to almost £26,000. ;
- Staff Outings & Events increased by £1,254 as activity levels increased;
- Rent increased by £1,000 due to inflation and an increase in the space used;
- Fund raising costs in 2023 were much lower than 2022 as we did not have the Carol Service.

In 2022 £10,000 of the expenditure was actually an investment in a CCLA Investment Fund for Charities. During 2023 we did not make any further investment in this fund but since the end of 2023, the Trustees have decided to invest a further £20,000 in this fund and this was done in January 2024.

Trustee Changes

In April 2023 Liz Alston was appointed trustee, she has for many years been chair of the biennial Brushstrokes Art Exhibition Committee providing ideas and guidance to make it the success that it has been. In May 2023 Loudon Greenlees stepped down as Treasurer, a role he has fulfilled meticulously for over ten years, he remains as trustee. In November 2023 Hilary Spivey was appointed trustee and Treasurer. Since the year end Barbara Slade has stepped down as trustee and the charity expresses its gratitude to her for her tireless work over many years in assisting both her fellow trustees and the members of the charity.

Approved by the Trustees on 23 April 2024



Haydn Hertz - Chairman

Receipts and Payments Account for the Year ended 31 December 2023

	General Funds £	Liz Greene Fund £	2023 Total £	2022 Total £
Receipts				
Donations	92,411		92,411	65,411
Fundraising	1,705		1,705	47,863
Subscriptions	9,010		9,010	10,057
Events	721	318	1,039	380
Gift Aid Recovered	3,842		3,842	503
Interest Income	5,754	277	6,031	1,179
Total receipts	113,443	595	114,038	125,393
Payments				
Rent	11,044		11,044	10,160
Therapist Fees	40,492		40,492	34,718
Fundraising Costs	923		923	10,404
Administration Salaries	6,600		6,600	968
Members Support Costs	19,294		19,294	17,635
Printing and Postage	484		484	329
Insurance and Administration	4,532		4,532	4,655
IT Support	822		822	167
Art and Pottery	1,311		1,311	-
Equipment Purchased	2,405		2,405	1,628
Events	1,559	1,020	2,579	1,325
Purchase of CCLA Investment Fund units	-		-	10,000
Total payments	89,466	1,020	90,486	91,989
Suplus / (Deficit) of Receipts over Payments	23,977	(425)	23,552	33,404
Movement of Funds (Cash)				
Balance 1 January	154,825	7,753	162,578	129,174
Surplus / (Deficit) for the year	23,977	(425)	23,552	33,404
Balance at 31 December	178,802	7,328	186,130	162,578
Represented by				
Cash at Bank			21,112	23,592
Deposit with CCLA			165,018	138,986
			186,130	162,578

In addition to the above bank accounts the charity holds investments in the CCLA Charities Investment Fund. These investments are General Fund assets.

	Cost	2023 Mkt Value	2022 Mkt Value
Accumulation Units in CCLA Charities Investment Fund (General Fund)	£10,000	£10,989	£9,765

Signed on behalf of the Trustees:



Haydn J. Hertz (Chairman)



Hilary Spivey (Treasurer)

Independent examiner's report to the trustees of Success After Stroke, Charity number 1115016

I report to the trustees on my examination of the accounts of Success After Stroke for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charities accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Tracy Martin

Relevant professional qualification or membership of professional bodies: FMAAT

Address: 15 Gainsborough Street, Sudbury, Suffolk, CO10 2EU

Date 02.05.24