

REGISTERED COMPANY NUMBER: 05708351 (England and Wales)
REGISTERED CHARITY NUMBER: 1114981

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
THE LUNCHBOWL NETWORK LIMITED
(LIMITED BY GUARANTEE)

**THE LUNCHBOWL NETWORK LIMITED
(LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31 AUGUST 2022**

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TRUSTEES REPORT SEPTEMBER 2021 - AUGUST 2022

This year the charity raised £240,851. This was an increase of £26,000 from the previous year.

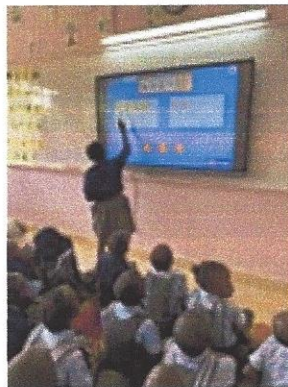
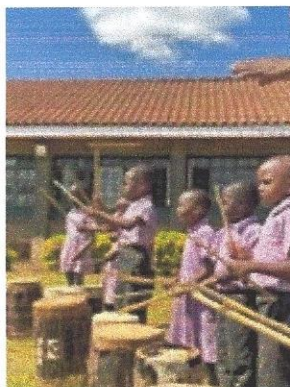
The charity is very grateful for the generosity and kindness of many individual donors, churches, schools and Trusts. This dedicated giving continues to provide daily vital help, bringing life and hope to those who are most in need.

The aim of The Lunchbowl Network is always to seek and identify those in severe need, who live within the Kibera and Kwarangare, Nairobi. Kibera is the largest slum in sub Saharan Africa with an estimated population of 1-1.5m people living in a densely populated and harsh environment.

The charity responds to these profound disadvantages by providing a series of actions; daily wholesome nutrition combined with a stimulating education to a high standard in a safe learning environment.

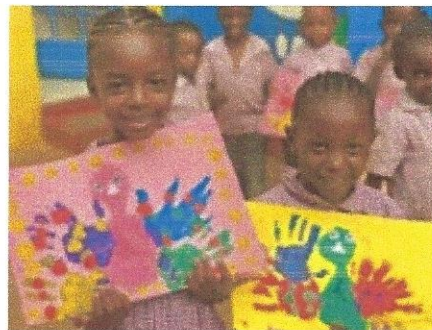
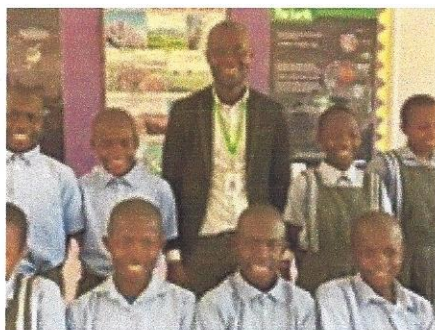
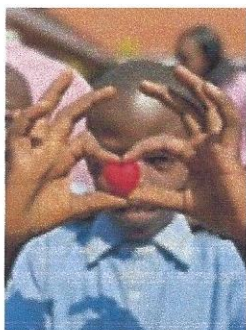
Educational Impact:

We provide a creative, quality education daily to 488 highly vulnerable children. Within the schools we aim to meet the children's emotional, social and spiritual needs and aims to deliver the Kenyan syllabus in an interesting and creative manner.



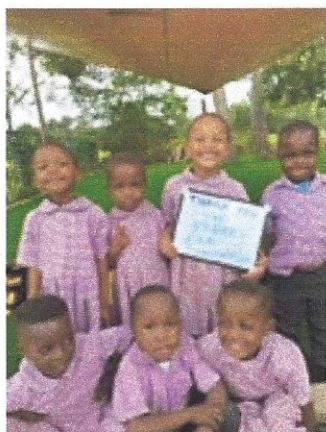
It is in stark contrast to what would otherwise be available to any child from Kibera. The provision includes two Early Years Kindergartens, one is situated adjacent (100m) to Kibera. The other Kindergarten, Primary school, Special Educational Needs facility (which includes a unit for the deaf) is located in Karen. The children are transported daily to Karen from Kibera.

All the schools follow the new CBC Kenyan curriculum and the teachers are selected from some of the most reputable schools in Nairobi. Educational equipment is sourced from the UK.



Our aim is to counteract their disadvantaged start in life and give them an opportunity to compete for secondary school places by developing literate and numerate children who will eventually be able to compete nationally for university places or vocational training. We believe that schools are a foundational platform for providing pathways out of extreme poverty.

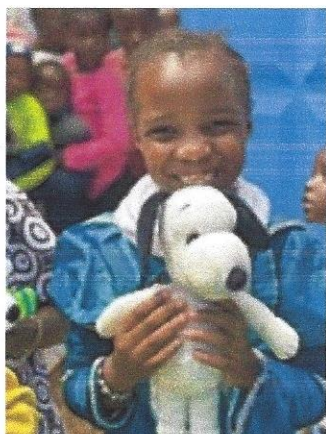
Our children are aged between 2 - 14 years. All have experienced either the death of one or both parents, serious illness of a parent, or if challenged with Special Educational Needs. Prior to being admitted into one of our schools, many children would be surviving on one bowl of porridge or less per day and will be in extreme need.



- Five out of sixteen classrooms have smart boards which has transformed the learning potential of the classes.
- New astroturf was provided for one of the kindergartens by The Brothers Trust and a sunshade was funded by the Sterry Family Foundation. The grass and shade have transformed the outdoor play environment for the younger children and those with special needs allowing them space to run and roll in a clean and inviting place.



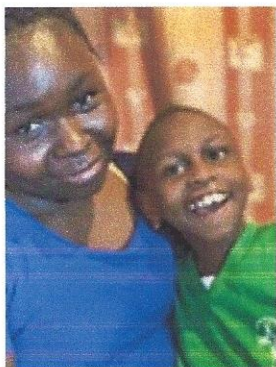
- The charity employs 43 Kenyans; a 31 teaching team and 12 support staff. These include specialist teachers for Sports, Art, English, Maths, Science, Kiswahili, Social Studies, Special Educational Needs and Hearing Impairment.



- Sexual abuse and drug counselling for all children was provided late October and before the long Christmas holiday. Safeguarding training is provided annually for every member of staff.
- At Christmas, every kindergarten child received a toy.
- Over 40 children from the St Nicholas Children Home, which is on the same site as the Good Samaritan Primary School, attended the School. All of the children from the home were referred from Social Services due to their vulnerability.

- Every Thursday Artists for Africa, an American funded charity, spent the afternoon with each class in the Primary school. The children experienced ballet, African contemporary dance, drama and music.

Integrated provision for children challenged with Special Educational Needs SEN



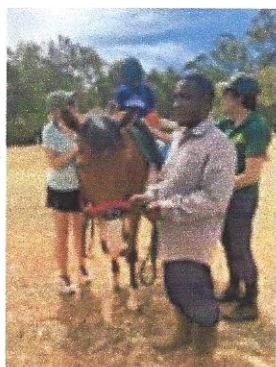
In the last year the children in the SEN class have increased from 6 to 19 children.

A critical need was identified relating to children with Special Educational Needs (SEN), including those with profound hearing loss. Children with SEN and their caregivers constitute one of the most disadvantaged and isolated groups within the informal settlements. Many of the children with mobility and learning challenges were found locked alone or hidden away in their huts, all without any stimulation or the means to communicate.



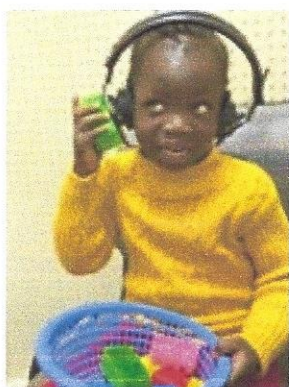
The quality of education and integrated learning for the children with hearing impairment and Special Educational Needs is unique within Kenya in terms of quality provided and inclusion. All of the children from Kibera with SEN have been marginalised with no alternative educational provision.

- 5 mothers who have children with Special Educational needs are employed as assistants in the SEN class. The work provides the mothers with dignity and financial independence.
- The work gives these mothers the opportunity to work alongside other mothers facing similar challenges and counteracts their social isolation and their children's isolation.
- Every week the children from the SEN class enjoy swimming at a local pool accompanied by their mothers, teaching team and a physiotherapist. In addition a small group of children attend Riding for the Disabled every week to enhance their core strength and mobility.
- Every day the children have access to 1:1 physiotherapy.



Integrated provision for Hearing Impaired Children

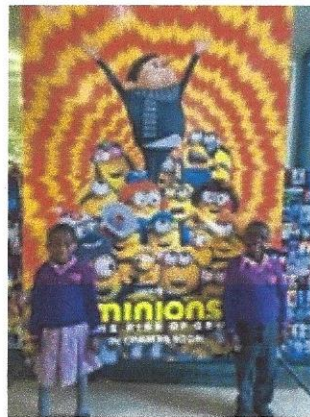
This year, the unit for hearing impaired increased to 15 children.



- All the children have been issued with post aural hearing aids and been tested to assess the degree and type of hearing loss. The cost of the hearing aids was covered by individual donors. None of the children had received a formal assessment prior to joining the unit. Every month the children attend an audiology clinic to maintain the function of their hearing aids.
- Every term the children from the unit benefit from a school trip. This year this has included a visit to watch Minions at the cinema and a visit to the Elephant orphanage. Both experiences were new to the children.
- The unit operates an integrated system with hearing peers for dance, PE and art. Every week the children from the unit also visit a local International school to join in with their afternoon curriculum.
- Both teachers in the unit are qualified to teach using Kenyan Sign Language.
- Every Saturday a Sign Language Support Group for parents of the deaf and children meets in one of the homes within Kibera. The purpose is to learn Kenyan Sign Language so that families can communicate together. In addition the group provides social support for mothers struggling to raise a deaf child. Up to 10 mothers and carers attend each week.



- The Hearing Impaired children have benefitted from weekly Speech and Language Therapy sessions funded by The Brothers Trust.



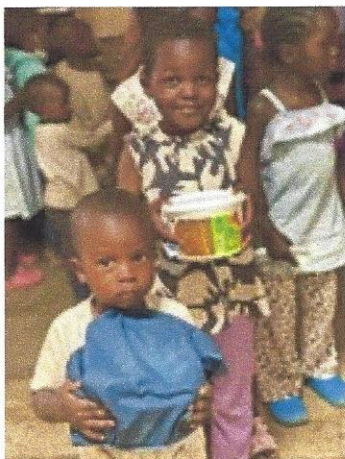
In total, 488 children have been given a good quality education for children aged between two and fourteen years between. This is as follows:

- 242 Kindergarten children
- 246 Primary children
- 15 Hearing Impaired - Profoundly Deaf children
- 19 Children with SEN

Nutritional impact:

Since 2006, a Saturday Dinner programme has operated with our local team feeding up to 450 under 10 year olds. This fills an essential need to tackle hunger and malnutrition in the very young.

According to the Kenya National Bureau of Statistics, Kenya Demographic and Health Survey 2022 - Many children under 5 years old are stunted or too short for their age. This is a sign of chronic undernutrition. Many children under age 5 are wasted (too thin for their height), which is a sign of acute undernutrition. Many children are also underweight, or too thin for their age



The pandemic closed the Saturday Dinner Programme for over one year. Once restriction eased the Saturday Dinner Programme reopened as a Saturday Take-away Programme in August 2021. Children began queuing at 8.00 a.m for the doors opening at 11.00 a.m. Children came with their own containers which were then filled with a hot lunch for them to eat at home as restrictions did not allow for them to gather and eat in the hall. A community team of 10 men and women cooked and served the food every Saturday.

This year, 42 families connected to the Lunchbowl Schools received crisis home food packs every month. These families were in acute need. Every food pack lasted for two weeks and provided one meal each day for each family member. These families had up to 8 members.

A food pack consists of maize flour, rice, sugar and oil. The families benefitting from the food packs were all connected to the Angel Kindergartens and the Good Samaritan Primary School. They were selected due to severity of need.

Totals of Food Provision :

Food pack meals this year: 122,640

Saturday Dinner Programme hot dinners: 17,500

School breakfasts this year: 140,544

School lunches this year: 140,544

Total number of meals provided per year: 421,228

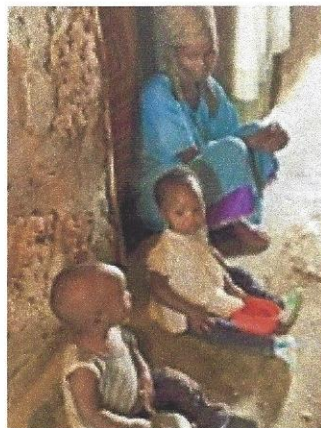
Total per month: 35,102

Total per week: 8,775

Total per day: 1,253

Extreme Need Provision:

On average three fires per month this year caused severe distress to families, losing both home and house contents. This year two main fires left 368 families homeless.



- Lunchbowl provided 31 crisis rent payments and basic household necessities to our families facing eviction or rehoming due to flood or fire destruction.

The Lunchbowl Network Ltd and The Lunchbowl Network Kenya Ltd

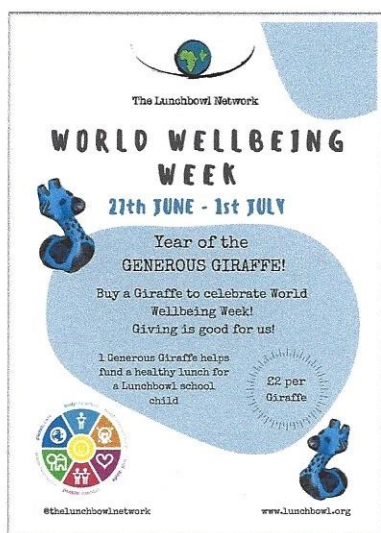
The Lunchbowl Network Ltd UK partners with The Lunchbowl Network Kenya Ltd. The Lunchbowl Network Kenya is incorporated and is a registered charitable Trust.

The financial donations have been achieved from the following:

UK VOLUNTEER TEAM

Based in the UK, the team give their time and energy to raise the profile and funds for The Lunchbowl Network.

UK SCHOOLS



World Wellbeing Week June 2022 - The Year of the Generous Giraffe

In June 2022, many schools joined again for the Lunchbowl campaign during World Wellbeing Week called "The Year of the Generous Giraffe". This promotes to UK children how giving is an essential part of their own wellbeing. UK school children had the opportunity to buy a soapstone giraffe made in Kenya for £2.00.

In total, 18 schools have supported the charity this year. The donations ranged between £180 and £2,000.

Total donations: This year £10,629 was raised through schools. Last year £19,000 was raised through schools.

UK School Ambassadors: Thank you Selina Overy, Carolyn Green, Pauline Collins, Wendy Clow, Nicole Dyson, Jean Shipton, Heidi Gomes and Anna Kate Fuller for your wholehearted willingness, commitment and skills to tell the Lunchbowl story to school children.

Thank you to the following school communities and head teachers for the generous support given this year:

All Saints C of E
Chesham Bois Primary
Christ Church New Malden
Coombe Hill New Malden
Dundonald Primary
Elmea Infants and Juniors
Elswick Nursery
Farlington School
Fernhill School
Furzedown Primary
Handford School

Merton Park Primary
Poplar Primary
Sherston Primary
St Boneface C of E
St Marys Tetbury C of E
St Peters School
Swaffield Primary

CHURCHES

We are delighted to be Mission Partners with the following churches who have remained highly supportive: PCC All Saints, PCC St Leonards Church of England, Amersham, St Pauls Church of England, Kingston.

Thank you to every church for your kind support.

Total donations: £8,730.

TRUSTS

Bryan Guinness Trust: £ 6,000

Eleanor Rathbone CT: £ 2,000

Grace Trust: £ 1,000

Hugh Symons CT: £ 2,500

Pat Newman Memorial Trust: £ 1,600

Peter Stebbing Charity: £ 4,800

Souter Charitable Trust: £4,000

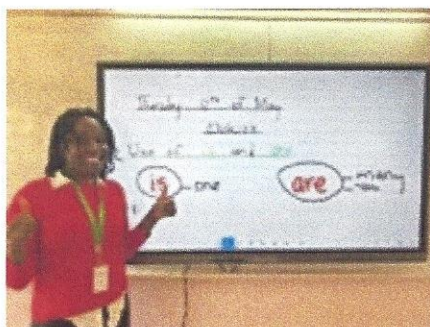
Sterry Family Foundation: £ 3,000

The Tula Trust: £ 2,000

Total donations: £26,900.

We are deeply grateful to Mandy Cormack for her dedicated time and energy applying to Trusts and Foundations on behalf of The Lunchbowl Network.

THE BROTHERS TRUST



A very special thank you to The Brothers Trust for their kindness and commitment. This included covering the salary costs of 20 teachers and 15 Learning Support Assistants between September 2021 and December 2021.

In addition, the Brothers Trust funded:

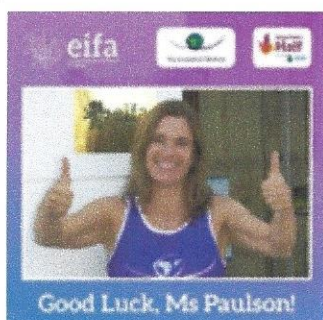
Astroturf at the Good Samaritan; Saturday Parent Sign Language classes, school trips for the hearing impaired children to the cinema, Pallet Cafe and to the Elephant Orphanage; salary of a Speech and Language therapist and two teachers of the deaf. The Brothers Trust has funded 4 interactivational smart boards too.

Total donated: £59,588

EVENTS

Thank you:

- Wendy Clow for running the Cotswolds Ultra challenge and raising £ 1,803
- Heike Paulson for running the Royal London Parks and raising £ 546



LARGE DONATIONS

10 private donations ranging between £960 to £28,000 were received. We are very grateful for every donation and respect the discreet manner in which these have been given.

CHILD SPONSORSHIP

126 children were sponsored in the two Lunchbowl schools by 87 sponsors. A total income of £33,960 was given. £1,680 of the income was given to buy Christmas presents. 12 children left the programme due to their families moving away from Nairobi.

2 new sponsors have joined The Lunchbowl Network this year to support children in the Angel Kindergartens and ACK Good Samaritan Primary school. 2 sponsors withdrew their support.

MONTHLY DONORS

14 donors have given specifically for the provision of food. Total: £2,844.

9 donors have given specifically for general expenses for Angel Kindergarten and ACK Good Samaritan. Total: £7,208.

16 donors have given to General funds. Total: £4,507.

1 donors have given to the Extreme Need Fund has provided. Total: £252.

PAYPAL DONORS

10 donors gave to General funds: £1,811.

3 donors gave to the Saturday Food Programme: £804.

We are so grateful to all our monthly donors and child sponsors whether you are individuals, schools or churches. Your commitment to these vulnerable children is a vital part of our provision and very much appreciated.

A Very Special Thanks:

Our Volunteer Network: The dedicated core of the Lunchbowl team consists of Anna Kate Fuller, Jess Shadrach, Ellie Gomes, Camilla Wright, April McDevitt, Carolyn Green, Fran Turko, Heidi Gomes, Heike

Paulson, Helen Masters, Jean Shipton, Jenny Stuart, Mandy Cormack, Hannah McGreevy, Jess Bridgland, Nicole Dyson, Pauline Collins, Selina Overy, Sue Stears and Wendy Clow.

The compassionate support and dedication of the whole Lunchbowl Team is highly valued. Each member has made a significant selfless impact in the fundraising potential of the charity. Their compassionate concern and weekly interest from the team via WhatsApp is a source of much encouragement and support to the trustees of The Lunchbowl Network Kenya. Together, the team in Kenya and the UK are helping to bring hope and change to a desperate situation. The whole team is greatly appreciated.

All of your wholehearted generosity of heart, time, energy and resources is deeply appreciated.

A very special thank you to Jenny Stuart for updating the website and to Jess Shadrack and Ellie Gomes for creating online posters and developing our social media.

Sue Stears: The charity would like to express much gratitude to Sue Stears for her commitment, time and energy and not least her administrative and book keeping skills. Sue Stears tirelessly and thoughtfully administrates all of the sponsorship programme for the kindergarten, primary and secondary school pupils. Her financial expertise is highly valued and appreciated.

Finally, thank you to:

The Big Yellow Storage Company: We are always very grateful to The Big Yellow Storage Company for making it possible to store much of our event equipment and school resources for Kenya, including school shoes. Thank you very much, your support makes a big difference.

British Airways: For always giving generous baggage allowances to transport donations and educational equipment.

Lunchbowl Financial Management

There are effective and appropriate financial and accounting systems in place. There is a segregation of responsibility such that all monies collected are counted by two designated individuals from the Lunchbowl Team.

All donations are deposited into the bank by named regional team members. All gift aid forms are maintained by Mandy Cormack. All documentation is kept in compliance with data protection regulations. Monthly book keeping, receipts, bank statements and reconciliations of all monies debited and credited to the bank account are maintained on a monthly basis by Sue Stears. Monthly book keeping is also processed and checked by our accountants.

Present and future use of resource and team

The Lunchbowl Network UK operates completely on a voluntary basis and consequently over 98.9 pence of every £1 raised reaches and impacts the orphaned and vulnerable children.

Reserves policy

We currently have a no reserves policy. We focus on deploying funds as received for the uplifting of the poorest children.

No trustee or volunteer receives any financial remuneration or benefit from the charity. All visitors to Lunchbowl Network Kenya are self-funded.

**THE LUNCHBOWL NETWORK LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity has continued its fund raising activities this year. This has a direct impact on the lives of the very young and vulnerable children for whom we care. These are the extreme poor and often surviving on one meal or less a day living in the Kibera. The urgent needs are their physical wellbeing in terms of their essential nutrition, emotional, social, spiritual and academic development.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05708351 (England and Wales)

Registered Charity number

1114981

Registered office

1 Glebe Way
Chesham Bois
Amersham
Buckinghamshire
HP6 5ND

Trustees

Mr S D McGreevy
Mrs S McGreevy
Mrs W Clow
Miss H F McGreevy
Mrs J J Bridgland

Directors

Mr. S D McGreevy (Chairman)
Mrs. S McGreevy
Mrs. W Clow
Ms H F McGreevy
Mrs J J Bridgland Accountant

Accountant

Acuity Professional Ltd
Business Advisers and Accountants
Fifth Floor
11 Leadenhall Street
London
EC3V 1LP

Approved by order of the board of trustees on22.05.2023..... and signed on its behalf by:


.....
Mrs S McGreevy - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LUNCHBOWL NETWORK LIMITED (REGISTERED NUMBER: 05708351)**

I report on the financial statements for the year ended 31 August 2022 set out on pages 13 - 21.

This report is made solely to the Directors of The Lunchbowl Network Ltd, as a body, in accordance with regulations made under section 145 of the Charities Act 2011 and Charity SORP (frsse).

My work has been undertaken so that I might state to the Directors matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's directors for my independent examination work, for this report, or for the statement I have given below.

Respective responsibilities of Directors and Independent Examiner

As Charity directors for the purposes of charity law, are responsible for the preparation of the financial statements. The Directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with Section 130 of the Charities Act; and
 - b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Charles Osei, BSc (Hons), MSc, ACIE, AFA, ATA, MCIPP
Charles & Associate Ltd
Unit 1, Balfour Business Centre, 390-392 High Road,
Ilford London
IG1 1BF

Date: 23/05/2023

THE LUNCHBOWL NETWORK LIMITED
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>235,170</u>	<u>5,681</u>	<u>240,851</u>	<u>214,504</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies		<u>3,431</u>	<u>-</u>	<u>3,431</u>	<u>2,789</u>
		<u>3,431</u>	<u>-</u>	<u>3,431</u>	<u>2,789</u>
Charitable activities					
Cost of charitable activities		<u>246,819</u>	<u>5,681</u>	<u>252,500</u>	<u>232,500</u>
Total		<u>250,250</u>	<u>5,681</u>	<u>255,931</u>	<u>235,289</u>
NET INCOME/(EXPENDITURE)		<u>(15,080)</u>	<u>-</u>	<u>(15,080)</u>	<u>(20,785)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>42,450</u>	<u>-</u>	<u>42,450</u>	<u>63,235</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>27,370</u></u>	<u><u>-</u></u>	<u><u>27,370</u></u>	<u><u>42,450</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE LUNCHBOWL NETWORK LIMITED
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL POSITION
31 AUGUST 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	5	4,682	-	4,682	5,852
CURRENT ASSETS					
Prepayments and accrued income		19,295	-	19,295	23,692
Cash at bank		4,143	-	4,143	12,906
		<u>23,438</u>	<u>-</u>	<u>23,438</u>	<u>36,598</u>
CREDITORS					
Amounts falling due within one year	6	(750)	-	(750)	-
NET CURRENT ASSETS		<u>22,688</u>	<u>-</u>	<u>22,688</u>	<u>36,598</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,370</u>	<u>-</u>	<u>27,370</u>	<u>42,450</u>
NET ASSETS		<u>27,370</u>	<u>-</u>	<u>27,370</u>	<u>42,450</u>
FUNDS	7				
Unrestricted funds				27,370	42,450
TOTAL FUNDS				<u>27,370</u>	<u>42,450</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

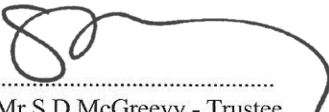
The notes form part of these financial statements

**THE LUNCHBOWL NETWORK LIMITED
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22.05.2023 and were signed on its behalf by:


.....
Mr S D McGreevy - Trustee

The notes form part of these financial statements

**THE LUNCHBOWL NETWORK LIMITED
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling which is the functional currency of the company, rounded to nearest pound.

GOING CONCERN

The trustees believe that there are no material uncertainties related to events or conditions that may cast significant doubt upon the charity's ability to continue as a going concern.

COMPANY STATUS

The company is limited by guarantee. The members are listed in the trustees report. In the event of the company being wound up, every member is liable to contribute a sum not exceeding £10. The address of the registered office of the charity is given on page 11.

INCOME

All incoming resources are included in the Statement of the Financial Activities when The Lunchbowl Network Limited legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for the distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers.

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantified and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time investment income is receivable.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities, where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Costs of the activities in furtherance of the charity's objects are those costs incurred directly for the furtherance of the objects of The Lunchbowl Network Limited.

Support costs are those costs incurred directly in support of expenditure on the objects of the and include The Lunchbowl Network Limited project management carried out at the head office.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

1. ACCOUNTING POLICIES - continued

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

General funds are unrestricted funds which are available for the use at the discretion of the trustees in furtherance of the general objectives of The Lunchbowl Network Limited and which have not been designated for the other purposes.

FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognized in the charity balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans and loans from fellow group companies that are classified as debt, are initially recognized at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payment discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

THE LUNCHBOWL NETWORK LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	1,170	1,336

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

4. STAFF COSTS

The average number of persons employed by the company during the year was as follows:

	2022	2021
	No.	No.
Non-remunerated Trustees	5	5

No employee received remuneration amounting to more than £60,000 in either year.

5. TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
At 1 September 2021 and 31 August 2022	8,726
Depreciation	
At 1 September 2021	2,874
Charge for year	1,170
At 31 August 2022	4,044
Net book value	
At 31 August 2022	4,682
At 31 August 2021	5,852

THE LUNCHBOWL NETWORK LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accrued expenses	750	-

7. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	42,450	(15,080)	27,370
TOTAL FUNDS	42,450	(15,080)	27,370

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	235,170	(250,250)	(15,080)
Restricted funds			
Dinner programme/Extreme need	5,681	(5,681)	-
TOTAL FUNDS	240,851	(255,931)	(15,080)

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	63,235	(20,785)	42,450
TOTAL FUNDS	63,235	(20,785)	42,450

THE LUNCHBOWL NETWORK LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	200,130	(220,915)	(20,785)
Restricted funds			
Dinner programme/Extreme need	14,374	(14,374)	-
TOTAL FUNDS	<u>214,504</u>	<u>(235,289)</u>	<u>(20,785)</u>

8. RELATED PARTY DISCLOSURES

Lunchbowl Trust Kenya is a related party to The Lunchbowl Network Limited. During the year, The Lunchbowl Network Limited had donated £252,500 to Lunchbowl Trust Kenya.

THE LUNCHBOWL NETWORK LIMITED
(LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift & donation	177,853	181,504
Grants	62,998	33,000
	<u>240,851</u>	<u>214,504</u>
Total incoming resources	240,851	214,504
EXPENDITURE		
Raising donations and legacies		
Administration cost	2,051	1,099
Jewellery Elles and Hearts	210	354
Depreciation of tangible fixed assets	1,170	1,336
	<u>3,431</u>	<u>2,789</u>
Charitable activities		
Lunchbowl Trust Kenya donation	252,500	232,500
	<u>255,931</u>	<u>235,289</u>
Total resources expended	255,931	235,289
Net expenditure	(15,080)	(20,785)

This page does not form part of the statutory financial statements