

Charity Registration No. 1114979

Company Registration No. 05577019 (England and Wales)

THE LANTERN TRUST (WEYMOUTH)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE LANTERN TRUST (WEYMOUTH)

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------------------|---|---------------------------|
| Trustees | Mrs A Bazell Mr I Walton FCA Mrs E Ireland Rev. P Elliott Dr J Orrell Mrs J Clarke Rev. J Haine | (Appointed 13 April 2021) |
| Secretary | Mr I Walton FCA | |
| Charity number | 1114979 | |
| Company number | 05577019 | |
| Registered office | Wadebridge House 16 Wadebridge Square Poundbury Dorchester Dorset DT1 3AQ | |
| Independent examiner | CB Reid Limited Wadebridge House 16 Wadebridge Square Poundbury Dorchester Dorset DT1 3AQ | |

THE LANTERN TRUST (WEYMOUTH)

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THE LANTERN TRUST (WEYMOUTH)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

a. Policies and Objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The objectives of the charity as set out in the Memorandum and Articles of Association are to relieve those persons in need, in particular those who may be vulnerable due to age, infirmity, disabilities and financial hardship. In furthering the objectives, due regard shall be given to the principles of the Christian faith.

b. Activities for Achieving Objectives

The charity seeks to benefit vulnerable people in the Weymouth & Portland area and wider Dorset area through its resource centre and by working closely and professionally with other agencies. The charity offers a range of services including advocacy, housing advice, benefit advice, outreach, counselling, crisis response and frontline practical support.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

a. Key Financial Performance Indicators

The Lantern Trust commenced an Integrated Prevention and Support Service contract with Dorset Council with effect from 1 April 2018 after having participated in a Social Inclusion Pilot Scheme in the previous year. This was a three year contract with an optional two year extension and the contract has been extended for one year of that option period through to 31 March 2022. Fees of £75,000 were received for this contract during the year.

The charity also commenced delivery of a Rapid Rehousing Pathway Supported Lettings contract with Dorset Council with effect from 1 April 2019. This contract is on a year by year basis and at this time has been extended through to 31 March 2022. Fees of £108,000 were received for this contract during the year.

The demands on the services offered by The Lantern Trust have been increasing over the past years and it became necessary to consider the acquisition of additional premises in order to properly meet those demands as well as to further develop the concept of The Lantern Trust becoming a Hub, where customers would be able to access most of the services they required in one location. The Lantern managed to lease adjoining premises at 1 Queen Street, Weymouth in 2018 with an option to purchase and the property was purchased with the aid of a very beneficial loan in May 2020. Substantial building work has been undertaken during the year to adapt and refurbish the premises to meet our requirements.

In addition, The Lantern Trust also delivered a Safe Sleep project, providing rough sleepers in Weymouth and Portland with accommodation, food and triage into relevant services during the winter months. The project was piloted in January 2019 to March 2019 and rolled out again in December 2019 to March 2020 and January 2021 to March 2021.

Obviously, with the increased demands on the service including Safe Sleep, an increasing requirement for rent deposits to secure accommodation for customers and with the purchase and refurbishment of these additional premises, it becomes a priority to generate the required funds and to build reserves for the future if we are going to achieve our aims.

THE LANTERN TRUST (WEYMOUTH)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

This year has been particularly challenging as a result of the onset of the Covid pandemic in early 2020. It was necessary for us to adapt many of our services and incur additional expenses such as PPE and cleaning to meet the stringent safety measures required to protect our customers and our staff. However despite these challenges we managed to operate all of our services and carry out our contracted work throughout the year and at levels that were even more demanding than in previous years.

We continued with our Integrated Prevention and Support Service contract commissioned by Dorset County Council receiving £75,000 in fees and also with our Rapid Rehousing Supported Letting contract again commissioned by Dorset Council receiving £117,700 in fees and personal budgets during the year. We also once again managed to run our Safe Sleep project through the Winter months of January to March providing rough sleepers in Weymouth and Portland with accommodation, food and triage into relevant services provided by us and/or our partner agencies. It was necessary however to do this on a different model from previous years because of Covid and rather than offering accommodation in various Churches around the town this year we had to use hotel accommodation and this meant a large increase in our expenditure on this project. In fact the cost of the project including on-site security and before the salaries of part time staff was £78,876 and we were very fortunate to be able to obtain grants from National Lottery Community Fund Homeless Link, Dorset Council and Fairbridge Trust and with other donations to cover all of our costs including salaries.

Over the past couple of years we have been endeavouring to develop our Hub concept where customers would be able to access all or at least most of the services that they require in one location at the Lantern. We moved substantially toward our vision for the Hub concept in October 2018 when we leased premises in Queen Street Weymouth adjoining our Ranelagh Road premises and in May 2020 we moved even further in that direction when we managed to purchase the Queen Street premises with the assistance of a mortgage loan on very beneficial terms from the Albert Hunt Trust. With the assistance of further grants from the National Lottery Community Fund we were also able to undertake building work during the year to convert and upgrade these premises to provide office accommodation for us and for rent to some of our partner agencies and which has very much consolidated our Hub concept.

Despite all of the upheaval caused by Covid and the additional expenses as outlined above we are pleased to report that we managed to finish the year with a surplus of £116,702 (2020 £41,723). Income for the year was £594,672 (2020 £353,217) and Expenditure was £477,970 (2020 £311,494). At year end our Total funds were £442,395 (2020 £325,693) including net Fixed assets of £238,218 (2020 £191,783) and Restricted funds of £5,480 (2020 £20,472) leaving free Unrestricted funds of £198,697 (2020 £113,438). This is considered to be a satisfactory position however there is a concern regarding future funding from Government and other agencies as we emerge from the Covid pandemic. On this basis we consider that we still need to build reserves to undertake further building works to increase accommodation within our premises and also to ensure longevity of our project through this difficult period and as we endeavour to meet the increasing requirements of our cohort.

THE LANTERN TRUST (WEYMOUTH)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Our grateful thanks go to the following, who have provided funds to enable us to achieve our work and the results for the year:

Albert Hunt Trust
National Lotteries Community Fund
Dorset Council
Lloyds Bank
Tudor Trust
The Alice Ellen Cooper-Dean Charitable Foundation
Garfield Weston Foundation
Charities Trust
Weymouth Town Council
BACTA Charitable Trust
Hall and Woodhouse
Groundwork
Fairbridge Trust
Crisis UK

Our thanks also go to the Churches of Weymouth and Portland for their generous donations throughout the year and for preparing and donating all evening meals for our Safe Sleep project and to the many individuals who have donated money and raised funds to help us in our work.

Finally, our thanks go to our wonderful group of volunteers who operate The Lantern Trust charity shop at Chapelhay, Weymouth and for those who donated goods.

b. Review of Activities

The past year has been very significant and exciting for The Lantern Trust.

Crisis and Recovery Hubs

Previously, the Hub concept operated within the Ranelagh Road premises, but now, with the addition of the Queen Street premises, the Ranelagh Road premises is used as a Crisis Hub and the Queen Street premises have been developed as a Recovery Hub with a number of statutory and non-statutory agencies either having their base within the Lantern Trust premises or visiting on a regular basis. Hub services at The Lantern Trust are CAB benefit service, Dorset Council Housing Advice, Domestic Violence Support, our own NHS GP Service based from our clinical room, NHS Podiatry Service, Dentaaid Van, Covid-19 Vaccination Pop Up Clinic, Shelter Housing First, Julian House Homeless Outreach Team, opticians appointments, You Trust Floating Housing Support, Supported Lettings Service, an Activities Support Worker/Service (meaningful occupation, employment and volunteering), a Drug and Alcohol Worker, a CPN and Criminal Justice Support Services (Catch 22 and Interventions Alliance).

In addition, a clinical suite has been established in the Queen Street premises, equipped to NHS standards and which was used by REACH three days a week during the year and as a surgery by doctors on a voluntary basis one day a week, as well as for opticians and dental services from time to time.

The Queen Street premises have also now been developed into further office space which is used both by The Lantern Trust staff and other partner agencies. This means that The Lantern Trust has become very much a "one-stop shop" where customers can access the services of these other agencies within the Crisis and Recovery Hubs as well as a comprehensive range of services offered directly through The Lantern Trust. It has facilitated cross-agency cooperation in dealing with each customer and has therefore greatly enhanced the quality of the service offered.

THE LANTERN TRUST (WEYMOUTH)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Crisis Hub Drop-In

We aim to bring lasting change to people's lives through provision of a dedicated service meeting practical and emotional unmet needs. Our ethos is one of social inclusion and we aim to break cycles of disadvantage and dependency through support which is tailored to individual need. We strive to work *with* people rather than merely *for* people, in order to equip them with a sense of self-confidence and empowerment, armed with a tool-kit to tackle everyday issues. The building of lasting, trusting relationships is the foundation on which our work is based.

We are situated in Melcombe Regis which is identified, in the Index of Multiple Deprivation, as being in the top 10% most deprived areas nationally. We are therefore well situated to meet the needs of local vulnerable and marginalised people. Our clients present with multiple social exclusion factors, with an average of five presenting needs per person, and face associated barriers to housing, welfare benefit access, health care and welfare support. Our geographical situation and accessibility mean that we can reach large numbers of clients through in-reach as well as outreach.

Our Drop-In Support Centre is central to our service, acting as a gateway to all Lantern Trust, housing, benefit, health and welfare services provided in our Crisis and Recovery Hubs, simultaneously providing a safe space in which people can begin to rebuild their lives and achieve their objectives. Clients can self-refer or be referred from other agencies. The Hubs give direct access to Lantern Trust and partner agency services.

Integrated Prevention and Support Service

Housing and Resettlement Project

Housing and homelessness issues are a main challenge to our client group. We have a proven track record in providing specialised housing-related support, with particular expertise in working with clients experiencing mental health issues. We are currently commissioned by Dorset Council to provide the community resource centre aspect of the Integrated Prevention and Support Service, delivering effective housing and benefit interventions, access to accommodation and tenancy sustainment support.

Our accommodation and housing support work is targeted towards vulnerable and marginalised clients with complex needs and multiple exclusion factors. We collate routine monitoring statistics in order to examine client demographics and apparent trends so that we can better target our resources and tackle the underlying causes of homelessness and social exclusion. We take a holistic approach, encompassing housing, benefit, health, welfare and practical support.

In 2020/21 395 clients were referred into the service and 207 of these had complex and multiple needs. Mental illness was by far the most prevalent social exclusion factor experienced by our client group. 224 people had current mental health issues, or a history of mental illness. 113 were ex-offenders, 112 had alcohol misuse issues and 113 had substance misuse issues. 22 people had learning disabilities, 56 had a chronic or terminal illness and 33 had a physical disability. 6 people were vulnerable mothers with babies, 1 was special needs elderly, 23 were women at risk of violence, 6 were men at risk of violence, 7 were young people at risk and / or leaving care and 1 was vulnerable ex-service personnel. 115 people were street homeless, vulnerably housed, sofa-surfing, in temporary accommodation or awaiting discharge from hospital at time of first engagement with our service and 13 were threatened with homelessness.

THE LANTERN TRUST (WEYMOUTH)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Meeting Client Need

Client needs can be demonstrated by the nature of requests for assistance. 644 of the interventions were for housing advice, 217 were for welfare benefit advice, 2629 were for practical or emotional support needs, 232 were for physical health support needs and 74 were for mental health support needs. A total of 3796 identified client needs were met. Many of the clients who requested assistance had a variety of needs requiring multiple interventions.

Of the 644 Housing interventions delivered, 303 related to homelessness. 127 housing outcomes were people accessing accommodation. 33 people were financially assisted into private sector accommodation, 9 people were assisted into Housing Association properties, 2 people were housed by The Bus Shelter Dorset, 16 people were housed by Safe Sleep, 10 people were housed by Pivotal Housing and 46 people were placed in emergency accommodation. 1 person was housed in Bournemouth Churches Housing Association supported accommodation and 10 people were housed in Lantern Trust supported Boot Hill accommodation. A total of 282 unique clients received housing advice and assistance during 2020/21. 70 clients (25%) were new referrals, benefiting from 125 interventions (19%). 212 clients (75%) were pre-existing clients from our ongoing caseload, benefiting from 519 interventions (81%).

Of the 217 benefit interventions delivered, 122 were referrals to the CAB Income Maximisation Service, 7 Personal Independence Payment (PIP) applications, 7 PIP Review applications, 13 PIP casework interventions, 2 Mandatory Reconsiderations and 8 Appeals. Benefit outcomes included 3 successful benefit claims, 2 backdates of benefit, 1 successful Mandatory Reconsideration and 3 successful Appeals. A total of 108 unique clients received benefit advice and assistance during 2020/21. 17 clients (16%) were new referrals, benefiting from 28 benefit interventions (13%). 91 clients (84%) were pre-existing caseload clients, who benefited from 189 interventions (87%).

Of the 232 physical health interventions delivered, 166 were GP referrals, 24 safeguarding interventions and 14 Homeless Health Service referrals. 74 mental health interventions were delivered. 24 were safeguarding interventions, 17 were CMHT referrals, 15 were NHS Homeless Health Service referrals, 7 were requests for Mental Health Assessments, 6 were Steps to Wellbeing referrals, 4 were requests for MARM meetings and 1 was a request for a Care Act Assessment. Total health outcomes were 232 physical health needs and 74 mental health needs met. A total of 87 unique clients received health assistance. 10 clients (11%) were new referrals, benefiting from 23 health interventions (7%). 77 clients (89%) were pre-existing caseload clients, benefiting from 283 health interventions (93%).

Rapid Rehousing Pathway Supported Lettings Service

We are also commissioned to deliver the Supported Lettings aspect of the Rapid Rehousing Pathway, which is a Central Government initiative aimed at reducing homelessness. The Pathway is targeted at those with a recent history of homelessness and we have built on the established success of our Housing and Resettlement Project to access and help sustain tenancies and to provide a supportive and financial offer to local landlords in order that our client group will have a better chance of entering and sustaining privately rented accommodation.

The eligibility criteria for those accessing the service is that they have low to medium support needs, which includes anyone without the complex support needs requiring a Housing First approach.

In 2020/21, the Supported Lettings Team grew our accommodation offer with the acquisition of referral rights into a property situated on Boot Hill, Weymouth. This accommodation is used as "next step" accommodation for residents at our Sanderson House project, which is also supported by RRP staff.

Our Rapid Rehousing Pathway Supported Lettings Team assisted 46 people in 2020/21, 37 of whom had complex and multiple needs. 29 clients had a history of alcohol misuse, 29 clients had a history of substance misuse, 10 clients had a physical disability, 6 clients had a chronic or terminal illness, 40 clients had a history of mental illness, 4 clients had learning disabilities, 27 clients were ex-offenders, 2 clients were identified as men at risk of violence and 4 clients were identified as women at risk of violence.

THE LANTERN TRUST (WEYMOUTH)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

There were a total of 226 housing interventions, 76 benefit interventions, 1810 Drop-In (practical and emotional support) interventions and 157 health interventions (111 physical health and 46 mental health) were carried out by the Supported Lettings Team.

A total of 2,069 identified client needs were met. 49 outcomes were clients being housed with Lantern Trust involvement and / or funding. This represents 22% of total RRP housing outcomes. If we examine this further, 20 unique clients were housed (43%), as some clients were housed in more than one setting during the reporting period. 14 clients (30%) were new referrals engaging with RRP services for the first time within this period. 6 pre-existing clients (13%) were also housed.

Safe Sleep

The Safe Sleep 2019 pilot project and Safe Sleep 2019/20 provided guests with supervised and supported night-shelter accommodation but we identified the need for a shift to single room provision in 2021, in response to the advent of the Covid-19 pandemic. Consequently, following guidance from the MHCLG and consultation with Dorset Council and Public Health England, a decision was made to offer temporary emergency single-room accommodation at The Riviera Hotel, Weymouth to our Safe Sleep guests, with intensive support available for people to move into settled accommodation through engagement with our services. In this way, we aimed to mitigate Covid-19 related health risks to our vulnerable client group.

We successfully applied to the MHCLG / Homeless Link Winter Transformation Fund for a grant to fund a block booking of accommodation at the Riviera Hotel. In addition to Lantern Trust staff, a host of skilled volunteers were recruited, bringing a wealth of experience and practical support to the project. Staff provided tailored advice, crisis response and triage into relevant services and external agencies, whilst volunteers from Refresh, the Churches Together in Weymouth and Portland, provided hot meals, snacks, drinks and general support for the project.

Of the 16 people engaged with Safe Sleep in 2020/21, 14 had complex and multiple needs. 13 Safe Sleep clients had a history of alcohol misuse, 6 had a history of substance misuse, 3 had a physical disability, 3 had a chronic or terminal illness, 10 had a history of mental illness, 2 had learning disabilities, 9 were ex-offenders and 2 were identified as young people at risk and / or ex-care leavers.

There were 82 housing interventions, 10 benefit interventions, 56 health interventions (48 physical health and 8 mental health) and 53 Drop-In (practical and emotional support) interventions delivered by the project. A total of 201 identified client needs were met. Safe Sleep outcomes included 2 clients housed in the private sector, 2 clients housed in Portland YHA, 2 clients housed by The Bus Shelter Dorset. (1 of these clients moved to Shelter Intensive Floating Support (IFS) accommodation), 1 client housed by Pivotal Housing and 2 clients housed in Sanderson House (one as a longer term housing solution and 1 as a temporary measure, pending accommodation in BCHA Church Street). 5 clients continued to be housed at the Safe Sleep venue under our Riviera Hotel Supported Accommodation Project. A further client was nominated for IFS housing and 1 client was nominated for RRP housing.

Swanage Hostel Supported Accommodation Project

The Lantern Trust Swanage Hostel Project was created in response to an increased need for homelessness provision caused by the Covid-19 pandemic and was undertaken in collaboration with Dorset Council. We commenced delivery of the project on 16 July 2020, providing specialized support to vulnerable residents. The project offered residents tailored packages of support and triage into Lantern Trust and partner agency services, with the aim of providing them with a better chance of entering and sustaining settled accommodation.

A total of 23 clients accessed support during this period. 15 presented with complex and multiple needs. There were 43 housing needs, 21 benefit needs, 23 health needs and 184 Drop-in (practical and emotional support) needs met. In total, 271 identified client needs were met by the project in 2020/21.

THE LANTERN TRUST (WEYMOUTH)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Project outcomes included 3 clients housed in a supported hostel, 3 clients housed in temporary accommodation via Dorset Council, 2 clients housed in temporary accommodation via The Lantern Trust, 1 client housed in the private sector via The Lantern Trust Assisted Rent Deposit Scheme, 1 client housed by The Bus Shelter Dorset, 1 client placed on the BCHA Church Street waiting list, 1 client accepted onto The Bus Shelter Dorset waiting list and 1 client referred onto the Rapid Rehousing Pathway.

The Swanage Hostel Project ceased operation on 31 March 2021 as the lease secured by Dorset Council expired. However, The Lantern Trust continues to support clients in its sister project at Portland YHA.

Portland YHA Supported Accommodation Project

We commenced delivery of the Lantern Trust Portland YHA Hostel Project on 27 July 2020, based on the specialized support model established for the Swanage Hostel project.

A total of 19 clients accessed support in 2020/21. 12 presented with complex needs. There were 82 housing needs, 34 benefit needs, 68 health needs and 203 Drop-in (practical and emotional support) needs met. In total, 367 identified client needs were met by the project in 2020/21. Project outcomes included 4 people housed in temporary accommodation via Dorset Council with Lantern Trust involvement, 2 people housed in temporary accommodation via The Lantern Trust and 3 people housed in private sector via The Lantern Trust Assisted Rent Deposit Scheme. 3 people were accepted onto the Rapid Rehousing Pathway, 1 referral to The Bus Shelter Dorset was accepted and 1 person was housed by The Bus Shelter Dorset.

Health Projects – The Lantern Trust GP Outreach Service

The GP Outreach Service is funded by the Weymouth and Portland Primary Care Network (PCN), which is a collaboration between 6 GP practices. Its aims are to act as a gateway to healthcare, to register hard to engage people with the practices and to encourage people to use primary care services.

The service commenced on the 19 July 2019, based in our NHS standard accredited clinical room. Many people engaging with The Lantern Trust need encouragement to access primary care and providing a GP Service in our Queen Street Hub has helped break down barriers to accessing care. Clients are booked in for Friday appointments upon request by Lantern Trust staff throughout the week and seen in a familiar environment. The service also offers GP registration to people with no means of identification.

A total of 128 referrals were made to the GP Outreach Service during 2020, resulting in patient appointments. A total of 56 unique clients were assisted, with 52 clients receiving ongoing support from The Lantern Trust and 4 approaching only for GP Outreach Service referrals. 71% of patients were male and 29% were female. 146 health needs were identified and met by the service. Although these statistics relate to 2020 rather than our report period of 2020/21, they serve to illustrate the breadth of health advice and assistance offered through engagement with our services.

Health Projects – The Lantern Trust GP Outreach Covid-19 Vaccination Clinic

On 26 February 2021 a Covid-19 Vaccination Clinic was held at The Lantern Trust Hub. Lantern Trust staff operated a reserve list to allow for non-attendance, to reduce any vaccine wastage. Each member of Lantern Trust staff was allocated specific marshalling, monitoring and supportive duties in order to ensure the safety of clients accessing the Clinic. A total of 52 vulnerable people were offered the Covid-19 vaccination and 45 people took up the offer and received their first Covid-19 vaccination. No doses were wasted. A second Clinic was held 12 weeks after the first, to administer the second vaccination dose and to cater for vulnerable clients in need of a first vaccination. 35 people received a second vaccination and 3 received a first dose. In total, 48 people received Covid-19 vaccinations.

THE LANTERN TRUST (WEYMOUTH)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Essential Food for Accommodated Rough Sleepers Project

Many of our clients have been food insecure during the Covid-19 pandemic and we identified a need to provide this particular cohort with regular meals, to ensure that their health and welfare needs were being met despite their experience of financial hardship. Consequently, we commenced a food delivery service to provide those accommodated in our supported housing projects with pre-prepared meals which could be heated and consumed when required or food vouchers where appropriate. Christmas meals were also provided.

The project targeted residents in the Portland YHA Hostel, Swanage Hostel, Sanderson House and Boot Hill supported housing projects. Meals were ordered monthly and either delivered to the accommodation projects or stored at the Lantern Trust Hub for distribution to other low-income clients in need of food. The duration of the project was from October 2020 – March 2021.

A total of 51 unique clients were referred into the project, resulting in meal provision to cater for 1486 food needs plus meal voucher provision to those in the wider community. 49 clients received ongoing housing, benefit, health, welfare, practical and emotional support where required. 2 clients (1 male and 1 female) approached only for assistance with food provision.

Coronavirus

On 01 April 2020 The Lantern Trust commenced delivery of the Covid-19 Emergency Response Project. We necessarily adapted to meet these challenging circumstances and continued to provide vital services and targeted outreach to those most at risk and at need. During the pandemic, we have continued to provide all front-line services except our normal Coffee Bar Support Centre services. The Coffee Bar was reinvented as "The Drop-in," which provides a welcoming space for our customers to meet with our Service Coordinators, Housing Support Teams and external agencies.

As the pandemic unfolded, The Lantern Trust team contacted vulnerable clients in order to offer housing and resettlement advice and assistance, tenancy support, welfare benefit advice and assistance, Covid-19 advice and practical and emotional support. We are now offering one-to-one appointments in a Covid-19 secure environment, and have increased our telephone advice and outreach capacity, liaising with clients and agencies in order to ensure that client needs are met. We are currently providing outreach and delivery to vulnerable clients on our caseload who urgently require food, clothing, mobile phones and essential items during the Covid-19 pandemic.

Summary

We recognise that people with multiple exclusion factors struggle to see a future when the help they need seems desperately out of reach. At Lantern Trust, we listen and endeavour to understand the best way to access the support and services which are required. The Lantern Trust can provide a number of these services and where necessary engage assistance from our partner agencies. No longer do these people have to be isolated. Instead, they can be part of a community at The Lantern which helps them continue or start to make positive changes in their lives and which bring benefits for the local community.

Of course none of the above could have been achieved without the magnificent team of staff and volunteers under the leadership of our CEO Mike Graham. This year in particular in the face of Covid they have gone above and beyond putting their own health on the line to help the people who present at the Lantern at their point of need. They are all extremely proficient at what they do and in particular they bring a special passion and empathy to their work which encapsulates the very ethos of the Lantern where every person is treated as an individual and with respect.

On behalf of all those people who you have so capably served this year we salute and thank you.

THE LANTERN TRUST (WEYMOUTH)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Reserves policy

The Trustees regularly review the Charity's reserves policy having regard to the need to :

- continue with our basic services for our clients
- meet contractual obligations
- be good and fair employers
- build reserves for our specific purposes and plans
- protect and maintain the Charity's assets.

To this end the Trustees consider that we should aim to maintain free Unrestricted reserves at least to the order of 4 to 8 months of future operating costs and which equates to approximately £160,000 to £320,000.

Structure, governance and management

The charity is a company limited by guarantee. The company is constituted under its Memorandum and Articles of Association and is a registered charity number 1114979.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs A Bazell

Mr I Walton FCA

Mrs E Ireland

Rev. P Elliott

Dr J Orrell

Mrs J Clarke

Rev. P Gibbs


Rev. J Haine

(Resigned 11 May 2021)

(Appointed 13 April 2021)

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

The Trustees' report was approved by the Board of Trustees.



Mr I Walton FCA

Trustee

Dated: 21/12/2021

THE LANTERN TRUST (WEYMOUTH)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LANTERN TRUST (WEYMOUTH)

I report to the Trustees on my examination of the financial statements of The Lantern Trust (Weymouth) (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

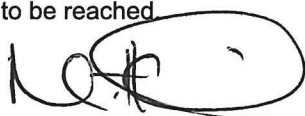
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Matthew Haines FCA

Wadebridge House
16 Wadebridge Square
Poundbury
Dorchester
Dorset
DT1 3AQ

Dated: 21 October 2021

THE LANTERN TRUST (WEYMOUTH)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

| | | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ | Total 2020 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|--------------------|
| | Notes | | | | |
| <u>Income and endowments from:</u> | | | | | |
| Donations and legacies | 2 | 40,695 | 12,470 | 53,165 | 75,762 |
| Charitable activities | 3 | 233,417 | 308,025 | 541,442 | 276,163 |
| Other income | 4 | - | 65 | 65 | 1,292 |
| Total income | | 274,112 | 320,560 | 594,672 | 353,217 |
| <u>Expenditure on:</u> | | | | | |
| Charitable activities | 5 | 283,354 | 193,762 | 477,116 | 311,494 |
| Other | 8 | - | 854 | 854 | - |
| Total resources expended | | 283,354 | 194,616 | 477,970 | 311,494 |
| Net (outgoing)/incoming resources before transfers | | (9,242) | 125,944 | 116,702 | 41,723 |
| Gross transfers between funds | | 140,936 | (140,936) | - | - |
| Net income/(expenditure) for the year/ Net movement in funds | | 131,694 | (14,992) | 116,702 | 41,723 |
| Fund balances at 1 April 2020 | | 305,221 | 20,472 | 325,693 | 283,970 |
| Fund balances at 31 March 2021 | | 436,915 | 5,480 | 442,395 | 325,693 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE LANTERN TRUST (WEYMOUTH)

BALANCE SHEET

AS AT 31 MARCH 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|--|-------|-----------|---------|-----------|---------|
| Fixed assets | | | | | |
| Tangible assets | 9 | 418,216 | | 191,781 | |
| Investments | 10 | 2 | | 2 | |
| | | | 418,218 | | 191,783 |
| Current assets | | | | | |
| Debtors | 11 | 62,809 | | 13,482 | |
| Cash at bank and in hand | | 225,792 | | 150,991 | |
| | | | 288,601 | | 164,473 |
| Creditors: amounts falling due within one year | 12 | (84,424) | | (30,563) | |
| Net current assets | | | 204,177 | | 133,910 |
| Total assets less current liabilities | | | 622,395 | | 325,693 |
| Creditors: amounts falling due after more than one year | 13 | (180,000) | | - | |
| Net assets | | | 442,395 | | 325,693 |
| Income funds | | | | | |
| Restricted funds | 15 | 5,480 | | 20,472 | |
| Unrestricted funds | | 436,915 | | 305,221 | |
| | | | 442,395 | | 325,693 |

THE LANTERN TRUST (WEYMOUTH)

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

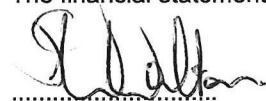
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5/10/2021



Mr I Walton FCA
Trustee

Company Registration No. 05577019

THE LANTERN TRUST (WEYMOUTH)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Lantern Trust (Weymouth) is a private company limited by guarantee incorporated in England and Wales. The registered office is Wadebridge House, 16 Wadebridge Square, Poundbury, Dorchester, Dorset, DT1 3AQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees have considered the financial position of the Charity, both during the period and as a result of the COVID-19 pandemic, and have assessed both financial and operational risk. They are of the opinion that the Charity has sufficient financial resources to continue to operate as a going concern for the foreseeable future. Accordingly, the Trustees continue to adopt the going concern basis in the preparation of the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE LANTERN TRUST (WEYMOUTH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------------|-------------------------|
| Freehold land and buildings | 2% on cost |
| Software | 15% on reducing balance |
| Fixtures and fittings | 15% on reducing balance |

The charity's policy is to depreciate its freehold property at 2% on cost. As the residual value of the property is deemed in excess of this amount, depreciation has not been charged for the year ended 31 March 2021 (2020 - nil). The Trustees will review this position at each reporting date.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE LANTERN TRUST (WEYMOUTH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received where material.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE LANTERN TRUST (WEYMOUTH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Donations and legacies

| | Unrestricted funds | Restricted funds | Total Unrestricted funds | Restricted funds | Total |
|---------------------|-----------------------|---------------------|-----------------------------|---------------------|-----------|
| | 2021 £ | 2021 £ | 2021 £ | 2020 £ | 2020 £ |
| Donations and gifts | 40,695 | 12,470 | 53,165 | 9,555 | 75,762 |

3 Charitable activities

| | 2021 £ | 2020 £ |
|---|-----------|-----------|
| Grants and services provided under contract | 208,510 | 276,163 |
| Other grants | 332,932 | - |
| | 541,442 | 276,163 |
| Analysis by fund | | |
| Unrestricted funds | 233,417 | 149,422 |
| Restricted funds | 308,025 | 126,741 |
| | 541,442 | 276,163 |

4 Other income

| | Restricted funds | Unrestricted funds |
|--------------------------|---------------------|-----------------------|
| | 2021 £ | 2020 £ |
| Coffee shop income | - | 1,292 |
| Other incoming resources | 65 | - |
| | 65 | 1,292 |

THE LANTERN TRUST (WEYMOUTH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

| | Charitable Expenditure 2021 £ | Charitable Expenditure 2020 £ |
|-------------------------------------|--|--|
| Staff costs | 239,988 | 153,249 |
| Depreciation and impairment | 2,524 | 2,569 |
| Coffee bar purchases | 187 | 2,804 |
| Staff and volunteer expenses | 5,208 | 2,085 |
| Telephone and internet | 3,013 | 2,325 |
| Insurance | 3,892 | 2,078 |
| Light, heat and power | 4,965 | 5,783 |
| Rent, rates and water | 4,404 | 13,917 |
| Repairs and maintenance | 20,005 | 8,275 |
| Publicity and advertising | 4,143 | 5,316 |
| Office supplies and postage | 1,816 | 2,204 |
| Equipment, repairs and replacements | 16,771 | 16,251 |
| Professional fees | 12,732 | 42,308 |
| Sundries | 4,331 | 121 |
| Training and resources | 4,591 | 1,985 |
| Safe Sleep - excluding salaries | 78,876 | 5,158 |
| Rent deposits and customer support | 54,431 | 36,841 |
| Software support | 12,693 | 6,005 |
| | <u>474,570</u> | <u>309,274</u> |
| Independent examiner's fee | 2,546 | 2,220 |
| | <u>477,116</u> | <u>311,494</u> |
| Analysis by fund | | |
| Unrestricted funds | 283,354 | 262,675 |
| Restricted funds | 193,762 | 48,819 |
| | <u>477,116</u> | <u>311,494</u> |

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,546 (2020-£2,220).

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. (2020 - nil)

THE LANTERN TRUST (WEYMOUTH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Employees

Number of employees

The average monthly number of employees during the year was:

| | 2021 Number | 2020 Number |
|-------------------------|----------------|----------------|
| | 12 | 8 |
| | | |
| Employment costs | 2021 | 2020 |
| | £ | £ |
| Wages and salaries | 220,250 | 139,090 |
| Social security costs | 13,768 | 10,364 |
| Other pension costs | 5,970 | 3,795 |
| | | |
| | 239,988 | 153,249 |

No employee received remuneration amounting to more than £60,000 in either year. Volunteer time provided to the Charity in the year is for general and ad-hoc services. No donated professional services have been received.

Staff costs solely relate to charitable activities and any fundraising element is deemed to be incidental.

8 Other

| | Restricted funds | Total |
|-----------------|---------------------|-------|
| | | £ |
| | 2021 | 2020 |
| Financing costs | 854 | - |
| | | |
| | 854 | - |

THE LANTERN TRUST (WEYMOUTH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Tangible fixed assets

| | Freehold land and buildings | Software | Fixtures and fittings | Total |
|------------------------------------|--------------------------------|----------|--------------------------|---------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 April 2020 | 175,000 | 8,775 | 30,665 | 214,440 |
| Additions | 228,958 | - | - | 228,958 |
| | | | | |
| At 31 March 2021 | 403,958 | 8,775 | 30,665 | 443,398 |
| | | | | |
| Depreciation and impairment | | | | |
| At 1 April 2020 | - | 978 | 21,680 | 22,658 |
| Depreciation charged in the year | - | 1,173 | 1,351 | 2,524 |
| | | | | |
| At 31 March 2021 | - | 2,151 | 23,031 | 25,182 |
| | | | | |
| Carrying amount | | | | |
| At 31 March 2021 | 403,958 | 6,624 | 7,634 | 418,216 |
| | | | | |
| At 31 March 2020 | 175,000 | 7,796 | 8,985 | 191,781 |

THE LANTERN TRUST (WEYMOUTH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Fixed asset investments

| | Unlisted investments £ |
|---------------------------------|------------------------------|
| Cost or valuation | |
| At 1 April 2020 & 31 March 2021 | 2 |
| Carrying amount | |
| At 31 March 2021 | 2 |
| At 31 March 2020 | 2 |

The Charity owns the whole of the issued ordinary share capital of Lantern (Weymouth) Trading Company Limited (no. 0549909) which is used for trading activities, namely the sale of donated goods through a charity shop and which covenants all profits to the charity.

At 31 March 2021 the company had total assets of £6,437, liabilities of £9,124, share capital of £2 and reserves of (£2,689).

11 Debtors

| | 2021 £ | 2020 £ |
|---|---------------|---------------|
| Amounts falling due within one year: | | |
| Other debtors | 52,921 | 2,694 |
| Amounts owed by subsidiary | 8,384 | 7,051 |
| Prepayments and accrued income | 1,504 | 3,737 |
| | <u>62,809</u> | <u>13,482</u> |

12 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------|---------------|---------------|
| Other creditors | 28,874 | 8,013 |
| Accruals and deferred income | 55,550 | 22,550 |
| | <u>84,424</u> | <u>30,563</u> |

13 Creditors: amounts falling due after more than one year

| | 2021 £ | 2020 £ |
|----------------------------------|-----------|-----------|
| | Notes | |
| Amount owed to Albert Hunt Trust | 180,000 | - |

THE LANTERN TRUST (WEYMOUTH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £5,970 (2020 - £3,795).

Contributions totalling £nil (2020 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | | | |
|------------------|----------------------------|-----------------------|-----------------------|-----------|-----------------------------|
| | Balance at 1 April 2020 | Incoming resources | Resources expended | Transfers | Balance at 31 March 2021 |
| | £ | £ | £ | £ | £ |
| Restricted funds | 20,472 | 320,560 | (194,616) | (140,936) | 5,480 |

16 Analysis of net assets between funds

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total 2020 £ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2021 are represented by: | | | | | | |
| Tangible assets | 418,216 | - | 418,216 | 191,781 | - | 191,781 |
| Investments | 2 | - | 2 | 2 | - | 2 |
| Current assets/ (liabilities) | 198,697 | 5,480 | 204,177 | 133,910 | - | 133,910 |
| Long term liabilities | (180,000) | - | (180,000) | - | - | - |
| | <u>436,915</u> | <u>5,480</u> | <u>442,395</u> | <u>325,693</u> | <u>-</u> | <u>325,693</u> |

17 Related party transactions

At the beginning of the period the Charity was owed £7,051 by its 100% owned subsidiary, The Lantern (Weymouth) Trading Company Limited. No profits were covenanted from the subsidiary for the year and at the year end £nil was receivable.

The Charity was owed £8,385 by The Lantern (Weymouth) Trading Company Limited at the year end in respect of overhead costs incurred on its behalf. and unpaid previously covenanted profits.

