

Report of the Trustees and
Financial Statements for the Year Ended 31 July 2021
for
Krunch UK (Company number 05364024)

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

Contents of the Financial Statements
for the Year Ended 31 July 2021

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Report of the Trustees
for the Year Ended 31 July 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the charity

The objects of the charity as set out in the governing document are:

- (i) To provide or assist in the provision, in the interests of social welfare, of facilities for recreation and other leisure time occupation for young people and children with the object of improving their conditions of life in accordance with Christian principles.
- (ii) To provide or assist in the provision of education of children and young adults with the object of developing their physical, mental, emotional or spiritual capacities; and
- (iii) To educate young people with useful skills and promote activities which seek to make the arts relevant to their community, and encourage their participation in the arts generally.

Report of the Trustees
for the Year Ended 31 July 2021

OBJECTIVES AND ACTIVITIES

Activities for achieving objectives

Krunch is a children and young people focused, registered charity established in 1999. Across 2 sites based in Sandwell in the Black Country and Thornbury, South glos., Krunch delivers a range of emotional health and wellbeing services and positive community-based activities with children and young people aged 9 to 19 years.

Activities include services such as alternative education placements, one to one mentoring services, accredited courses of learning and open access youth work. We work with students from different types of educational establishments including primary, secondary, special needs schools, pupil referral units and those currently not in education. We also support children and young people referred via other agencies such as children's services and care providers; we work holistically within existing multi-agency frameworks.

Krunch is passionate about being involved in projects, both established and pilot, that seek to reduce personal barriers for children and young people. We love to empower, reach, and teach our beneficiaries. We focus on listening to and validating an individual's worth, improving emotional health and wellbeing, and building resilience in children and young people, so that they can also become a positive voice in their own communities.

During 20-21, staff worked tirelessly with young people remotely via a range of digital platforms, an area of which we have now developed new skills in. We upgraded digital equipment and laptops with the support of funders and we did not furlough anyone as our services were much needed during this time.

Activities during the year included:

- One to one mentoring
- Group workshops
- Community based youth clubs
- Community activity days
- Alternative education for children not currently in a school
- Care experienced children
- Children with special educational needs
- Post - 16 mentoring in local colleges
- Transition project - (moving schools)
- Preventing serious violence and youth crime interventions
- Piloting new projects in response to current needs of CYP
- Developing new programmes and resources- iRise (return to school after lockdowns)
- CAMHs secondment - our staff supporting Sandwell's single point of access referral route and delivering therapeutic interventions
- School holiday provision
- Detached and outreach youth work

Why were students referred? What issues were raised in interventions? (In no order)

- Homelessness
- Food poverty and destitution
- Family issues relating to seeking asylum
- Concerns about county lines involvement - risk of exploitation
- Involved or drawn to gang affiliation - unrealistic view of the lifestyle
- Difficult financial circumstances
- Gender related issues
- Pregnancy
- Low self-esteem and lack of confidence and self-worth
- Troubled family circumstances - parents, siblings, wider family
- Looked after children
- Children with child protection plans
- Previous domestic abuse, experienced or witnessed
- Unhealthy romantic relationships
- Unhealthy friendships
- Integrated into a co-opted educational establishment
- Bereavement
- Traumatic experiences

Report of the Trustees
for the Year Ended 31 July 2021

OBJECTIVES AND ACTIVITIES

- Anger and dysregulated emotions
- Anxiety
- Living with long term health conditions - mental and physical
- Self-harm and/or suicidal ideation
- Making poor choices in college, low attendance, issues with authority
- Lack of motivation for studies and career aspirations
- Sexual health
- Toxic relationships

The charity continues to be a learning centre approved by Open College Network West Midlands to deliver and assess units of accreditation for our personal development and life skills programme. The charity continues to achieve high standards in external moderations from both awarding bodies.

Krunch Sandwell also continued to work with Sandwell LA Special Educational Needs department throughout this time to provide educational placements for children and young people with a variety of additional needs who were not currently in a school placement. We provide a valuable bridge back into formal education. We track emotional health and well-being progress using a research-based outcome measure, triangle consulting 'Outcome Stars' and produce case studies and project summary reports for our funders.

Furthermore, Krunch Southwest delivered accredited programmes through the Princes Trust.

Infrastructure, Processes and Procedures improved:

In August 2020 we upgraded our server and our computers at Krunch. In the following couple of months all staff had replacement laptops to ensure that they could work both remotely and virtually. Our improved server kept us all running smoothly.

All the staff team received upgraded smart handsets too to ensure they could stay in touch with their mentees and schools quickly and easily. Some older teenagers benefitted from being able to WhatsApp video call their mentors.

During the year 'The Pod' became fully functional. The Pod is our new venue at Southwest, next to Thornbury skate park, which enable us to deliver a wider variety of learning experiences for our young people. Along with the skate park, we have a community woodland, large field and Thornbury leisure centre on our doorstep, which enables us to focus on outdoor activities and physical activity. Inside The Pod we have a kitchen from which we can deliver cooking/catering activities or teach barista skills. In addition, we have access to the youth centre in Thornbury if we need larger indoor space.

Public benefit

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit.

The charity's activities provide the public benefit of improved engagement in education and society by young people and the raising of their aspirations and quality of life. This provides a platform to benefit the wider society by improving emotional health and wellbeing of children and young people, reducing engagement in antisocial behaviour, and improving the economic potential of the Sandwell/Dudley and Thornbury areas as a result.

Report of the Trustees
for the Year Ended 31 July 2021

ACHIEVEMENT AND PERFORMANCE

Summary of achievement during the year

Krunch Sandwell:

Excluding the children our staff member worked with at CAMHs, this year, Krunch Sandwell mentors have supported 270 children and young people, 194 of whom were new referrals to our services.

Emotional well being results:

Krunch Sandwell mentors also used the research-based questionnaire Warwick-Edinburgh Mental Well-being Scale with every child at the beginning and end of the intervention. It is a scale of 14 positively worded items, with five response categories and is used for assessing mental wellbeing. This tool helps us to track emotional well-being progress and assess any potential mental health concerns. The results were very pleasing:

- 70.6% of scores had increased by the end of the intervention
- 41.2% of participants showed an increase in score of 5 or greater
- 5.9% of participants experienced no score change
- 23.5% of participants experienced a slight decrease in score*

*Where a decrease in score is returned by a mentee, this is generally not a surprise to the mentor in light of current life situations that the student is experiencing, e.g. issues at home, school, mental health concerns, and/or other extenuating circumstances. It is also common for participants to overestimate their scores on their first questionnaire, or to score how they think we want them to.

Krunch Southwest:

Krunch Southwest worked with 284 young people during the year across a range of activities which included:

- 79 youth club sessions,
- 82 detached / outreach sessions from the 'Pod'
- 206 mentoring or person development programme sessions
- 15 'holiday activities and food' sessions
- 26 sessions of various other activities

Quotes from Beneficiaries:

'Mentoring has helped me focus on myself and my future, it's given me some hope, I liked planning for my future and having someone to talk to and felt I was always listened to'

17 -year- old male student whose parent did not have the right to work in the UK and family being almost destitute (Sandwell).

'I had someone I could talk to without anyone else getting involved such as family. I felt supported and less alone'.

19 -year -old female student (Sandwell).

'Thank you all so much for helping and supporting me over the past few months, my confidence is building and I am starting to feel happier all down to your amazing support.'

14 - year- old mentee feedback (Southwest).

Trustees statement regarding achievements during the year:

These are outstanding achievements at any time, but especially so during a worldwide pandemic. Behind each number and statistic quoted are valuable individuals who have been supported and impacted by the work of our exceptional team of staff and volunteers.

Report of the Trustees
for the Year Ended 31 July 2021

FINANCIAL REVIEW

Financial position

During the year the charity had income of £465,773 (2020: £454,028) and expenditure of £417,159 (2020: £370,033).

The charity received grants from a number of institutions totalling £227,525 (2020: £252,579). A full breakdown of grants can be seen in the 'Movement in funds' note to the accounts - see 'Incoming resources' under the heading 'Restricted funds'.

At the year end the charity had total reserves of £216,460 (2020: £167,846) to carry forward. This included £74,195 (2020: £30,324) of unrestricted funds.

The trustees regard the financial results as encouraging.

Principal funding sources

The charity received the majority of its funding from grants and contracts mainly with local authority departments, schools and similar agencies.

Expenditure during the year enabled the provision and support of services, as detailed in the previous section "Activities for achieving objectives", which supported the key objectives of Krunch UK.

Reserves policy

The general fund is derived from unrestricted funds that have not been designated for a specific use.

It is the policy of the charity that the general fund should be kept at a level equivalent to between three and six months expenditure. This will help to safeguard the continuity of the charity in the event of an unexpected drop in income. The trustees and management of the charity are pleased with the progress made during the year in the respect

Other unrestricted funds are held for the delivery of specific services in furtherance of the charities objectives.

Restricted funds are held for specific expenditure as agreed with the funding providers. At the balance sheet date this amounted to a balance of £142,265 (2020: £137,522) and sufficient resources were held in an appropriate form to enable each fund to be applied in accordance with their restrictions

At the year end there were no restricted funds in deficit.

FUTURE PLANS

Over this next year Krunch will continue to expand its offer to young people in line with current relevant needs in the localities in which we are working.

At Krunch Sandwell, it is anticipated our work with care experienced children, those at risk of school exclusion, and those at risk of becoming involved in serious youth violence and crime will continue as a main stay of the work we do. Also, we know that work with children who have been adversely affected by COVID-19 will increase.

We are growing in our understanding of trauma informed practice and several staff are receiving training in this area as several staff are training to be counsellors. We hope that this will eventually lead to a counselling arm of Krunch being established within the next 4 years.

In addition, Krunch Southwest are working towards:

" Increasing the provision for young people with additional needs.

" Creating a youthwork partnership in Thornberry.

" Increasing participation in the mentoring programme.

" Developing activities around 'The Pod', including the Forest School in partnership with the Wood Action Group.

Due to the ongoing challenges in the funding environment of local authorities, Krunch will continue to pursue alternative funding streams that are available to complement the funding received through schools etc.

Krunch will also look to increase the number of trustees that it has in place.

Report of the Trustees
for the Year Ended 31 July 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment, appointment, induction and training of new trustees

Trustees are recruited from the charities existing network of contracts. The board seeks to identify potential trustees who compliment the existing members of the board, ensuring a broad range of relevant skills and experience are retained.

Potential trustees are proposed at trustee meetings and approached following approval by the board. A written invitation is sent to the recommended individual and a written response required before formal appointment is processed.

Following appointment, new trustees are given a trustees induction pack which includes the following:

- Copies of the Memorandum and Articles of Association
- Copies of all previous trustees' minutes
- All relevant Krunch fliers
- Statement of purpose for the board
- Role description for board members
- Current business plan
- Organisational chart

New trustees are also given a Charity Commission booklet explaining their duties and responsibilities and formal training is provided as required by individual trustees.

Relationships with related parties

During the year Mrs E Ball, wife of Mr P Ball, was paid £6,445 (2020: £5,843) by the charity for administrative work undertaken. At the balance sheet date nothing was owed by the charity to Mrs E Ball.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05364024 (England and Wales)

Registered Charity number

1114961

Registered office

Sandwell Christian Centre
Langley Crescent
Oldbury
West Midlands
B68 8RE

Trustees

P T Ball
J D P Spafford
L Nott
A J Kelly (resigned 31/5/2021)

Company Secretary

J D P Spafford

Report of the Trustees
for the Year Ended 31 July 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

Bankers

Lloyds TSB plc
776 Hagley Road West
Oldbury
West Midlands
B68 0PJ

Chief executive officer

J Grant

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 April 2022 and signed on its behalf by:



J D P Spafford - Trustee

**Independent Examiner's Report to the Trustees of
Krunch UK (Company number 05364024)**

Independent examiner's report to the trustees of Krunch UK (Company number 05364024) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

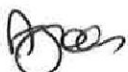
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Jones FCCA
The Association of Chartered Certified Accountants
Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

27 April 2022

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 July 2021

| | Notes | Unrestricted fund £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 3,794 | 227,525 | 231,319 | 256,462 |
| Charitable activities | | | | | |
| Personal development | | 191,390 | - | 191,390 | 165,519 |
| Youthwork and Community | | 7,535 | - | 7,535 | 6,781 |
| Post 16 | | 30,135 | - | 30,135 | 19,055 |
| Other activities | | 2,306 | - | 2,306 | 2,923 |
| Other income | | <u>3,088</u> | <u>-</u> | <u>3,088</u> | <u>3,288</u> |
| Total | | 238,248 | 227,525 | 465,773 | 454,028 |
| EXPENDITURE ON | | | | | |
| Charitable activities | 2 | | | | |
| Salaries and related costs | | 141,811 | 176,709 | 318,520 | 286,294 |
| Premises and related costs | | 11,512 | 26,262 | 37,774 | 26,920 |
| Office and related costs | | 30,663 | 6,385 | 37,048 | 34,800 |
| Travel and related costs | | 4,014 | 1,162 | 5,176 | 4,995 |
| Other direct costs | | 4,565 | 12,264 | 16,829 | 16,657 |
| Other | | <u>1,812</u> | <u>-</u> | <u>1,812</u> | <u>367</u> |
| Total | | 194,377 | 222,782 | 417,159 | 370,033 |
| NET INCOME | | 43,871 | 4,743 | 48,614 | 83,995 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 30,324 | 137,522 | 167,846 | 83,851 |
| TOTAL FUNDS CARRIED FORWARD | | <u>74,195</u> | <u>142,265</u> | <u>216,460</u> | <u>167,846</u> |

Statement of Financial Position
31 July 2021

| | Notes | Unrestricted fund £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 9 | 2,951 | 78,684 | 81,635 | 68,203 |
| CURRENT ASSETS | | | | | |
| Debtors | 10 | 46,811 | 10,762 | 57,573 | 35,662 |
| Cash at bank and in hand | | <u>57,974</u> | <u>52,819</u> | <u>110,793</u> | <u>82,198</u> |
| | | 104,785 | 63,581 | 168,366 | 117,860 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (33,541) | - | (33,541) | (18,217) |
| NET CURRENT ASSETS | | <u>71,244</u> | <u>63,581</u> | <u>134,825</u> | <u>99,643</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>74,195</u> | <u>142,265</u> | <u>216,460</u> | <u>167,846</u> |
| NET ASSETS | | <u>74,195</u> | <u>142,265</u> | <u>216,460</u> | <u>167,846</u> |
| FUNDS | 12 | | | | |
| Unrestricted funds | | | | 74,195 | 30,324 |
| Restricted funds | | | | <u>142,265</u> | <u>137,522</u> |
| TOTAL FUNDS | | | | <u>216,460</u> | <u>167,846</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

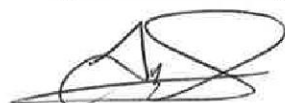
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2022 and were signed on its behalf by:



J D P Spafford - Trustee

The notes on pages 11 to 23 form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period are addressed below:

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from service level type agreements are recognised as the service is performed.

Income from grants with performance related conditions are recognised to the extent that the performance related conditions have been met.

Income from grants not subject to performance related conditions are recognised when the charity becomes entitled to the grant.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The Charity adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when the cost is incurred, if the replacement part is expected to provide incremental future benefits to the Charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to Statement of Financial Activities during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of the assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

| | | | |
|--------------------------|---|-----|------------------|
| Improvements to property | - | 10% | straight line |
| Plant and machinery | - | 25% | straight line |
| Fixtures and fittings | - | 25% | straight line |
| Motor vehicles | - | 25% | reducing balance |

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate and are allocated against unrestricted funds.

Redundancy costs

Redundancy costs are charged to the Statement of Financial Activities in the period to which they were incurred and are incorporated in wages expenditure.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

2. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 3) £ | Totals £ |
|----------------------------|----------------------|---------------------------------------|----------------|
| Salaries and related costs | 197,514 | 121,006 | 318,520 |
| Premises and related costs | 7,779 | 29,995 | 37,774 |
| Office and related costs | 3,372 | 33,676 | 37,048 |
| Travel and related costs | 89 | 5,087 | 5,176 |
| Other direct costs | 15,578 | 1,251 | 16,829 |
| | <u>224,332</u> | <u>191,015</u> | <u>415,347</u> |

3. SUPPORT COSTS

| | Management £ | Governance costs £ | Totals £ |
|----------------------------|-----------------|--------------------------|----------------|
| Salaries and related costs | 121,006 | - | 121,006 |
| Premises and related costs | 29,995 | - | 29,995 |
| Office and related costs | 31,876 | 1,800 | 33,676 |
| Travel and related costs | 5,087 | - | 5,087 |
| Other direct costs | 1,251 | - | 1,251 |
| | <u>189,215</u> | <u>1,800</u> | <u>191,015</u> |

Support costs, included in the above, are as follows:

| | Salaries and related costs £ | Premises and related costs £ | Office and related costs £ |
|-------------------------------|--|--|--|
| Wages | 109,483 | - | - |
| Social security | 5,198 | - | - |
| Pensions | 2,308 | - | - |
| Rent | - | 10,610 | - |
| Insurance | - | 2,033 | - |
| Light and heat | - | 11,340 | - |
| Telephone | - | - | 7,307 |
| Postage and stationery | - | - | 4,005 |
| Motor expenses | - | - | - |
| Sundries | 853 | - | 3,505 |
| Repairs and maintenance | - | 6,012 | - |
| Travel expenses | - | - | - |
| Computer costs | - | - | 7,632 |
| Bank charges | - | - | 548 |
| Accountancy and related costs | - | - | 7,739 |
| Legal and professional fees | 700 | - | 1,140 |
| Training costs | 2,464 | - | - |
| Independent examiners fees | - | - | 1,800 |
| | <u>121,006</u> | <u>29,995</u> | <u>33,676</u> |

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

3. SUPPORT COSTS - continued

| | | | 2021 | 2020 |
|-------------------------------|--|-------------------------------|--------------------------|--------------------------|
| | Travel and related costs £ | Other direct costs £ | Total activities £ | Total activities £ |
| Wages | - | - | 109,483 | 103,717 |
| Social security | - | - | 5,198 | 4,413 |
| Pensions | - | - | 2,308 | 2,136 |
| Rent | - | - | 10,610 | 12,536 |
| Insurance | - | - | 2,033 | 3,601 |
| Light and heat | - | - | 11,340 | 6,199 |
| Telephone | - | - | 7,307 | 4,357 |
| Postage and stationery | - | - | 4,005 | 5,394 |
| Motor expenses | 3,122 | - | 3,122 | 3,601 |
| Sundries | - | 1,251 | 5,609 | 10,818 |
| Repairs and maintenance | - | - | 6,012 | 4,584 |
| Travel expenses | 1,965 | - | 1,965 | 1,275 |
| Computer costs | - | - | 7,632 | 5,071 |
| Bank charges | - | - | 548 | 379 |
| Accountancy and related costs | - | - | 7,739 | 9,246 |
| Legal and professional fees | - | - | 1,840 | 506 |
| Training costs | - | - | 2,464 | 1,059 |
| Independent examiners fees | - | - | 1,800 | 1,464 |
| | <u>5,087</u> | <u>1,251</u> | <u>191,015</u> | <u>180,356</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2021 | 2020 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Depreciation - owned assets | 12,590 | 1,950 |
| Other operating leases | <u>10,610</u> | <u>12,536</u> |

5. INDEPENDENT EXAMINERS FEES

| | 2021 | 2020 |
|----------------------------|--------------|--------------|
| | £ | £ |
| Independent examiners fees | <u>1,800</u> | <u>1,464</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year the charity was provided with management accounting services totalling £7,120 (2020: £4,440 by 70x7 Accountancy Limited, a company in which Mr J Spafford is a director. At the balance sheet date £740 had been paid on account to 70x7 Accountancy Limited. (2020: £1,760 was owed by the charity to 70x7 Accountancy Limited).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

7. STAFF COSTS

| | 2021 | 2020 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 294,276 | 265,953 |
| Social security costs | 14,948 | 13,002 |
| Other pension costs | 5,279 | 4,689 |
| | <u>314,503</u> | <u>283,644</u> |

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|----------------------|-----------|-----------|
| Management and admin | 5 | 5 |
| Direct delivery | 17 | 17 |
| | <u>22</u> | <u>22</u> |

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund | Restricted funds | Total funds |
|-----------------------------------|-------------------|------------------|--------------|
| | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 3,883 | 252,579 | 256,462 |
| Charitable activities | | | |
| Personal development | 165,519 | - | 165,519 |
| Youthwork and Community | 6,781 | - | 6,781 |
| Post 16 | 19,055 | - | 19,055 |
| Other activities | 2,923 | - | 2,923 |
| Other income | <u>3,288</u> | <u>-</u> | <u>3,288</u> |
| Total | 201,449 | 252,579 | 454,028 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Salaries and related costs | 140,668 | 145,626 | 286,294 |
| Premises and related costs | 15,168 | 11,752 | 26,920 |
| Office and related costs | 28,405 | 6,395 | 34,800 |
| Travel and related costs | 3,856 | 1,139 | 4,995 |
| Other direct costs | 10,156 | 6,501 | 16,657 |
| Other | 367 | - | 367 |

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| Total | 198,620 | 171,413 | 370,033 |
| NET INCOME | 2,829 | 81,166 | 83,995 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 27,495 | 56,356 | 83,851 |
| TOTAL FUNDS CARRIED FORWARD | <u>30,324</u> | <u>137,522</u> | <u>167,846</u> |

9. TANGIBLE FIXED ASSETS

| | Improvements to property £ | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|-----------------------|-------------------------------------|-----------------------------|----------------------------------|------------------------|----------------|
| COST | | | | | |
| At 1 August 2020 | 65,027 | 18,292 | 34,825 | 1,999 | 120,143 |
| Additions | <u>12,762</u> | <u>3,792</u> | <u>9,468</u> | - | <u>26,022</u> |
| At 31 July 2021 | <u>77,789</u> | <u>22,084</u> | <u>44,293</u> | <u>1,999</u> | <u>146,165</u> |
| DEPRECIATION | | | | | |
| At 1 August 2020 | - | 17,515 | 32,780 | 1,645 | 51,940 |
| Charge for year | <u>7,779</u> | <u>1,350</u> | <u>3,372</u> | <u>89</u> | <u>12,590</u> |
| At 31 July 2021 | <u>7,779</u> | <u>18,865</u> | <u>36,152</u> | <u>1,734</u> | <u>64,530</u> |
| NET BOOK VALUE | | | | | |
| At 31 July 2021 | <u>70,010</u> | <u>3,219</u> | <u>8,141</u> | <u>265</u> | <u>81,635</u> |
| At 31 July 2020 | <u>65,027</u> | <u>777</u> | <u>2,045</u> | <u>354</u> | <u>68,203</u> |

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|--------------------------------|---------------|---------------|
| Trade debtors | 27,262 | 4,020 |
| Prepayments and accrued income | <u>30,311</u> | <u>31,642</u> |
| | <u>57,573</u> | <u>35,662</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|---------------------------------|----------------------|----------------------|
| | £ | £ |
| Trade creditors | 2,419 | 4,050 |
| Social security and other taxes | 4,256 | 4,281 |
| Other creditors | 47 | 10 |
| Accruals and deferred income | <u>26,819</u> | <u>9,876</u> |
| | <u><u>33,541</u></u> | <u><u>18,217</u></u> |

12. MOVEMENT IN FUNDS

| | At 1.8.20 | Net movement in funds | Transfers between funds | At 31.7.21 |
|----------------------------------|-----------------------|-----------------------------|-------------------------------|-----------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 30,324 | 43,871 | - | 74,195 |
| Restricted funds | | | | |
| South Gloucestershire Council | - | 11,594 | (509) | 11,085 |
| Thornbury Town Council | 6,145 | (343) | - | 5,802 |
| SMBC Core Fund | 2,500 | - | - | 2,500 |
| Early Help VCS Co ord | 3,330 | 18,725 | - | 22,055 |
| Awards For All | 5,576 | (5,576) | - | - |
| Big Lottery Fund | 19,884 | (15,958) | (3,926) | - |
| Tesco Groundwork UK | - | 1,500 | (500) | 1,000 |
| Early Intervention Youth Fund | 2,880 | (2,880) | - | - |
| CR + Dudley | 657 | (657) | - | - |
| Dudley 627 | 3,327 | (3,327) | - | - |
| Dudley 829 (YEF) | 6,861 | (6,861) | - | - |
| SCVO - Vision 2030 grant | 4,476 | (4,476) | - | - |
| MAF | 1,047 | (1,047) | - | - |
| TRC | 173 | (173) | - | - |
| UK Youth | 1,233 | (1,233) | - | - |
| HUB Capital Fund | 77,433 | (10,504) | 11,755 | 78,684 |
| Heart of England | 2,000 | (2,000) | - | - |
| Crime Commissioner fund | - | 3,370 | (2,780) | 590 |
| Community Fund (Lottery) | - | 11,760 | - | 11,760 |
| Magnox | - | 1,890 | (1,890) | - |
| Sandwell Communities and Housing | - | 8,789 | - | 8,789 |
| Rekre8 | - | 2,150 | (2,150) | - |
| | <u>137,522</u> | <u>4,743</u> | <u>-</u> | <u>142,265</u> |
| TOTAL FUNDS | <u><u>167,846</u></u> | <u><u>48,614</u></u> | <u><u>-</u></u> | <u><u>216,460</u></u> |

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 238,248 | (194,377) | 43,871 |
| Restricted funds | | | |
| South Gloucestershire Council | 24,112 | (12,518) | 11,594 |
| Thornbury Town Council | 35,200 | (35,543) | (343) |
| SMBC Core Fund | 15,000 | (15,000) | - |
| Early Help VCS Co ord | 38,705 | (19,980) | 18,725 |
| Awards For All | - | (5,576) | (5,576) |
| Big Lottery Fund | 12,592 | (28,550) | (15,958) |
| Tesco Groundwork UK | 1,500 | - | 1,500 |
| Early Intervention Youth Fund | - | (2,880) | (2,880) |
| CR + Dudley | (258) | (399) | (657) |
| Dudley 627 | 26,272 | (29,599) | (3,327) |
| Dudley 829 (YEF) | 41,724 | (48,585) | (6,861) |
| SCVO - Vision 2030 grant | - | (4,476) | (4,476) |
| MAF | - | (1,047) | (1,047) |
| TRC | - | (173) | (173) |
| UK Youth | - | (1,233) | (1,233) |
| HUB Capital Fund | 500 | (11,004) | (10,504) |
| Heart of England | - | (2,000) | (2,000) |
| Crime Commissioner fund | 4,000 | (630) | 3,370 |
| Community Fund (Lottery) | 11,760 | - | 11,760 |
| Magnox | 1,975 | (85) | 1,890 |
| Sandwell Communities and Housing | 12,293 | (3,504) | 8,789 |
| Rekre8 | 2,150 | - | 2,150 |
| | <u>227,525</u> | <u>(222,782)</u> | <u>4,743</u> |
| TOTAL FUNDS | <u>465,773</u> | <u>(417,159)</u> | <u>48,614</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.8.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.7.20 £ |
|-------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 27,495 | 2,829 | - | 30,324 |
| Restricted funds | | | | |
| Thornbury Town Council | 6,433 | 9,712 | (10,000) | 6,145 |
| Merlin Fund | 620 | (620) | - | - |
| National Express | 10,000 | (10,000) | - | - |
| SMBC Core Fund | 2,500 | - | - | 2,500 |
| Early Help VCS Co ord | 3,330 | - | - | 3,330 |
| Thornbury Lions Grant | 500 | 500 | (1,000) | - |
| Awards For All | - | 7,776 | (2,200) | 5,576 |
| Area Wide Grant | 1,717 | 2,633 | (4,350) | - |
| Big Lottery Fund | 11,264 | 53,620 | (45,000) | 19,884 |
| Co-op | 1,481 | - | (1,481) | - |
| Tesco Groundwork UK | 1,000 | - | (1,000) | - |
| Avison Community Fund | 3,024 | (3,024) | - | - |
| Baron Davenport's Charity | 280 | (280) | - | - |
| Early Intervention Youth Fund | 7,843 | (4,963) | - | 2,880 |
| Stepping Up Project | 6,364 | (6,364) | - | - |
| CR + Dudley | - | 657 | - | 657 |
| Dudley 627 | - | 3,327 | - | 3,327 |
| Dudley 829 (YEF) | - | 6,861 | - | 6,861 |
| SCVO - Vision 2030 grant | - | 4,476 | - | 4,476 |
| MAF | - | 2,995 | (1,948) | 1,047 |
| TRC | - | 350 | (177) | 173 |
| UK Youth | - | 2,232 | (1,000) | 1,232 |
| HUB Capital Fund | - | 9,278 | 68,156 | 77,434 |
| Heart of England | - | 2,000 | - | 2,000 |
| | <u>56,356</u> | <u>81,166</u> | <u>-</u> | <u>137,522</u> |
| TOTAL FUNDS | <u>83,851</u> | <u>83,995</u> | <u>-</u> | <u>167,846</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 201,449 | (198,620) | 2,829 |
| Restricted funds | | | |
| South Gloucestershire Council | 10,000 | (10,000) | - |
| Thornbury Town Council | 45,000 | (35,288) | 9,712 |
| Merlin Fund | - | (620) | (620) |
| National Express | - | (10,000) | (10,000) |
| SMBC Core Fund | 15,000 | (15,000) | - |
| Early Help VCS Co ord | 20,000 | (20,000) | - |
| Thornbury Lions Grant | 500 | - | 500 |
| Awards For All | 9,915 | (2,139) | 7,776 |
| Area Wide Grant | 3,500 | (867) | 2,633 |
| Big Lottery Fund | 62,436 | (8,816) | 53,620 |
| Avison Community Fund | 480 | (3,504) | (3,024) |
| Baron Davenport's Charity | - | (280) | (280) |
| Early Intervention Youth Fund | 32,683 | (37,646) | (4,963) |
| Stepping Up Project | - | (6,364) | (6,364) |
| Sandwell Grants Officer | 3,281 | (3,281) | - |
| CR + Dudley | 12,908 | (12,251) | 657 |
| Dudley 627 | 3,327 | - | 3,327 |
| Dudley 829 (YEF) | 6,861 | - | 6,861 |
| SCVO - Vision 2030 grant | 5,000 | (524) | 4,476 |
| Starfish Project | 1,500 | (1,500) | - |
| Mission Partner Project | 850 | (850) | - |
| MAF | 3,350 | (355) | 2,995 |
| TRC | 350 | - | 350 |
| UK Youth | 4,360 | (2,128) | 2,232 |
| HUB Capital Fund | 9,278 | - | 9,278 |
| Heart of England | 2,000 | - | 2,000 |
| | <u>252,579</u> | <u>(171,413)</u> | <u>81,166</u> |
| TOTAL FUNDS | <u>454,028</u> | <u>(370,033)</u> | <u>83,995</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.8.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.7.21 £ |
|----------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 27,495 | 46,700 | - | 74,195 |
| Restricted funds | | | | |
| South Gloucestershire Council | - | 11,594 | (509) | 11,085 |
| Thornbury Town Council | 6,433 | 9,369 | (10,000) | 5,802 |
| Merlin Fund | 620 | (620) | - | - |
| National Express | 10,000 | (10,000) | - | - |
| SMBC Core Fund | 2,500 | - | - | 2,500 |
| Early Help VCS Co ord | 3,330 | 18,725 | - | 22,055 |
| Thornbury Lions Grant | 500 | 500 | (1,000) | - |
| Awards For All | - | 2,200 | (2,200) | - |
| Area Wide Grant | 1,717 | 2,633 | (4,350) | - |
| Big Lottery Fund | 11,264 | 37,662 | (48,926) | - |
| Co-op | 1,481 | - | (1,481) | - |
| Tesco Groundwork UK | 1,000 | 1,500 | (1,500) | 1,000 |
| Avison Community Fund | 3,024 | (3,024) | - | - |
| Baron Davenport's Charity | 280 | (280) | - | - |
| Early Intervention Youth Fund | 7,843 | (7,843) | - | - |
| Stepping Up Project | 6,364 | (6,364) | - | - |
| MAF | - | 1,948 | (1,948) | - |
| TRC | - | 177 | (177) | - |
| UK Youth | - | 999 | (999) | - |
| HUB Capital Fund | - | (1,226) | 79,910 | 78,684 |
| Crime Commissioner fund | - | 3,370 | (2,780) | 590 |
| Community Fund (Lottery) | - | 11,760 | - | 11,760 |
| Magnox | - | 1,890 | (1,890) | - |
| Sandwell Communities and Housing | - | 8,789 | - | 8,789 |
| Rekre8 | - | 2,150 | (2,150) | - |
| | <u>56,356</u> | <u>85,909</u> | <u>-</u> | <u>142,265</u> |
| TOTAL FUNDS | <u>83,851</u> | <u>132,609</u> | <u>-</u> | <u>216,460</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 439,697 | (392,997) | 46,700 |
| Restricted funds | | | |
| South Gloucestershire Council | 34,112 | (22,518) | 11,594 |
| Thornbury Town Council | 80,200 | (70,831) | 9,369 |
| Merlin Fund | - | (620) | (620) |
| National Express | - | (10,000) | (10,000) |
| SMBC Core Fund | 30,000 | (30,000) | - |
| Early Help VCS Co ord | 58,705 | (39,980) | 18,725 |
| Thornbury Lions Grant | 500 | - | 500 |
| Awards For All | 9,915 | (7,715) | 2,200 |
| Area Wide Grant | 3,500 | (867) | 2,633 |
| Big Lottery Fund | 75,028 | (37,366) | 37,662 |
| Tesco Groundwork UK | 1,500 | - | 1,500 |
| Avison Community Fund | 480 | (3,504) | (3,024) |
| Baron Davenport's Charity | - | (280) | (280) |
| Early Intervention Youth Fund | 32,683 | (40,526) | (7,843) |
| Stepping Up Project | - | (6,364) | (6,364) |
| Sandwell Grants Officer | 3,281 | (3,281) | - |
| CR + Dudley | 12,650 | (12,650) | - |
| Dudley 627 | 29,599 | (29,599) | - |
| Dudley 829 (YEF) | 48,585 | (48,585) | - |
| SCVO - Vision 2030 grant | 5,000 | (5,000) | - |
| Starfish Project | 1,500 | (1,500) | - |
| Mission Partner Project | 850 | (850) | - |
| MAF | 3,350 | (1,402) | 1,948 |
| TRC | 350 | (173) | 177 |
| UK Youth | 4,360 | (3,361) | 999 |
| HUB Capital Fund | 9,778 | (11,004) | (1,226) |
| Heart of England | 2,000 | (2,000) | - |
| Crime Commissioner fund | 4,000 | (630) | 3,370 |
| Community Fund (Lottery) | 11,760 | - | 11,760 |
| Magnox | 1,975 | (85) | 1,890 |
| Sandwell Communities and Housing | 12,293 | (3,504) | 8,789 |
| Rekre8 | 2,150 | - | 2,150 |
| | <u>480,104</u> | <u>(394,195)</u> | <u>85,909</u> |
| TOTAL FUNDS | <u>919,801</u> | <u>(787,192)</u> | <u>132,609</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

12. MOVEMENT IN FUNDS - continued

| Name of fund | Purpose of fund |
|----------------------------------|---|
| South Gloucestershire Council | Youthwork activities in South Gloucestershire (13+) |
| Thornbury Town Council | Youthwork activities in Thornbury |
| SMBC Core Fund | Core overhead costs, including salaries |
| Early Help VCS Co ordinator | Co-ordination of early help services in Sandwell |
| Awards For All | Youthwork activities |
| Big Lottery Fund | Youthwork activities and establishing 'The POD' |
| Tesco Groundwork UK | Youthwork activities and one-to-one support for young people |
| Early Intervention Youth Fund | Early Intervention mentoring activities |
| CR+ Dudley | Mentoring activities |
| Dudley 627 | Mentoring activities |
| Dudley 829 (YEF) | Mentoring activities |
| SCVO - Vision 2030 grant | Mentoring activities |
| MAF | Youthwork activities to support young people |
| TRC | One-to-one support for young people |
| UK Youth | Support to young people through covid |
| HUB Capital Fund | Capital costs in connection with 'The POD', formerly referred to as 'HUB' |
| Heart of England | Transition mentoring |
| Crime Commissioner fund | Youthwork activities and security costs |
| Community Fund (lottery) | Youthwork activities |
| Magnox | Personal development programme and small group work |
| Sandwell Communities and Housing | Mentoring activities for care leavers |
| Rekre8 | Purchase of coffee machine for 'The POD' |

13. RELATED PARTY DISCLOSURES

There were no other related party transactions during the period.

14. COMPANY LIMITED BY GUARANTEE

Krunch UK is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Detailed Statement of Financial Activities
for the Year Ended 31 July 2021

| | 2021 £ | 2020 £ |
|---------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 3,794 | 3,883 |
| Grants | <u>227,525</u> | <u>252,579</u> |
| | 231,319 | 256,462 |
| Charitable activities | | |
| Personal development | 191,390 | 165,519 |
| Youthwork and community | 7,535 | 6,781 |
| Other activities | 2,306 | 2,923 |
| Post 16 | <u>30,135</u> | <u>19,055</u> |
| | 231,366 | 194,278 |
| Other income | | |
| Other incoming resources | <u>3,088</u> | <u>3,288</u> |
| Total incoming resources | 465,773 | 454,028 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 184,793 | 162,236 |
| Social security | 9,750 | 8,589 |
| Pensions | 2,971 | 2,553 |
| Accreditation costs | 1,204 | 1,572 |
| Workshop and activity costs | 10,024 | 8,152 |
| External costs | 3,000 | 4,258 |
| Improvements to property | 7,779 | - |
| Plant and machinery | 1,350 | 682 |
| Motor vehicles | 89 | 119 |
| Computer equipment | <u>3,372</u> | <u>1,149</u> |
| | 224,332 | 189,310 |
| Other | | |
| Recharged expenses | 1,812 | 367 |
| Support costs | | |
| Management | | |
| Wages | 109,483 | 103,717 |
| Social security | 5,198 | 4,413 |
| Pensions | 2,308 | 2,136 |
| Rent | 10,610 | 12,536 |
| Insurance | 2,033 | 3,601 |
| Light and heat | 11,340 | 6,199 |
| Telephone | 7,307 | 4,357 |
| Carried forward | 148,279 | 136,959 |

Detailed Statement of Financial Activities
for the Year Ended 31 July 2021

| | 2021 £ | 2020 £ |
|-------------------------------|----------------|----------------|
| Management | | |
| Brought forward | 148,279 | 136,959 |
| Postage and stationery | 4,005 | 5,394 |
| Motor expenses | 3,122 | 3,601 |
| Sundries | 5,609 | 10,818 |
| Repairs and maintenance | 6,012 | 4,584 |
| Travel expenses | 1,965 | 1,275 |
| Computer costs | 7,632 | 5,071 |
| Bank charges | 548 | 379 |
| Accountancy and related costs | 7,739 | 9,246 |
| Legal and professional fees | 1,840 | 506 |
| Training costs | <u>2,464</u> | <u>1,059</u> |
| | 189,215 | 178,892 |
| Governance costs | | |
| Independent examiners fees | <u>1,800</u> | <u>1,464</u> |
| Total resources expended | <u>417,159</u> | <u>370,033</u> |
| Net income | <u>48,614</u> | <u>83,995</u> |