

REGISTERED COMPANY NUMBER: 05364024 (England and Wales)
REGISTERED CHARITY NUMBER: 1114961

Report of the Trustees and
Financial Statements for the Year Ended 31 July 2020
for
Krunch UK (Company number 05364024)

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

Contents of the Financial Statements
for the Year Ended 31 July 2020

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Report of the Trustees
for the Year Ended 31 July 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the charity

The objects of the charity as set out in the governing document are:

- (i) To provide or assist in the provision, in the interests of social welfare, of facilities for recreation and other leisure time occupation for young people and children with the object of improving their conditions of life in accordance with Christian principles.
- (ii) To provide or assist in the provision of education of children and young adults with the object of developing their physical, mental, emotional or spiritual capacities; and
- (iii) To educate young people with useful skills and promote activities which seek to make the arts relevant to their community, and encourage their participation in the arts generally.

Report of the Trustees
for the Year Ended 31 July 2020

OBJECTIVES AND ACTIVITIES

Activities for achieving objectives

The aim of all the charity's services is to offer support, guidance and encouragement to young people thereby enabling them to fulfil their potential. During week days, we offer an alternative education programme to young people aged between 9 and 19 years who need extra support in some area of their life. This may present as a lack of emotional health and well-being, compromised mental health or maybe as difficult or challenging behaviour. Children need support for a variety of reasons such as: complex family issues, lack of friends, school phobia, bereavement, attachment issues, angry and challenging behaviours and adverse childhood experiences and trauma. Referring agencies often cite such issues as barriers to progression in education, employment and training; overwhelmingly, these children are struggling to reach their personal potential.

Krunch UK also has a vast experience of working with children who have a variety of Special Educational Needs. This work is all delivered via our Personal Development and Life Skills programme and interventions are tailored by our staff to suit each child and young person's needs and current issues. As well as giving young people the space to talk, we guide them through units of work which can be accredited by the examining body, OCN West Midlands. These units of work are approved by Ofqual and we often combine units which focus upon emotional health and wellbeing with practical activities, such as cooking, art and design and mechanics.

During the year we continued to deliver the accredited Personal Development Programme to 38 local primary and secondary schools both in Sandwell and Dudley boroughs, both mainstream and special schools as well as pupil referral units and colleges. We worked with 144 children and young people in total. This is commendable as March 2020 saw us going into lockdown as a nation. Our staff worked tirelessly with young people remotely via a range of digital platforms, an area which we have now developed new skills in. We upgraded digital equipment and laptops with the support of funders and we did not furlough anyone as our services were much needed during this time.

Krunch also continued to work with Sandwell LA Special Educational Needs department throughout this time to provide educational placements for children and young people with a variety of additional needs who were not currently in a school placement. We provide a valuable bridge back into formal education.

Furthermore, our work with the Sandwell BEAM Emotional Health and Wellbeing project is successful and ongoing. The aim of this is to improve the emotional health and well-being of Sandwell children and young people. This is in line with the drive from the Department of Health to upskill the children and young peoples' sector in child and adolescent mental health. The charity's role in the project is to provide open access drop in's and small group workshops to address clinically assessed needs.

Other services provided by the charity are:

- Group workshops on topical issues such as: substance misuse, healthy lifestyles, money management, youth violence, child criminal exploitation, online safety, future aspirations.
- Group workshops specifically for developing independence in young people with learning and physical disabilities.
- One to one mentoring for those vulnerable to youth violence, gangs and knife crime.
- A weekly local youth club (until lockdown March 2020).
- Volunteers placements for students and people from the local community.

Krunch South West is also continuing to deliver parallel services combining targeted and universal youth provision. This involves running youth clubs each week in the South Gloucestershire town of Thornbury. Krunch South West also continued the delivery of the personal development programme for young people not in education or employment as well as outreach sessions based at its new premises 'The Pod' based at Thornbury skate park.

Report of the Trustees
for the Year Ended 31 July 2020

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit.

The charity's activities provide the public benefit of improved engagement in education and society by young people and the raising of their aspirations and quality of life. This provides a platform to benefit the wider society by reducing engagement in antisocial behaviour and improving the economic potential of the geographical areas in which services are delivered as a result.

ACHIEVEMENT AND PERFORMANCE

Summary of achievement during the year

The charity continues to be a learning centre approved by Open College Network West Midlands to deliver and assess units of accreditation for our personal development and life skills programme. The charity continues to achieve high standards in external moderations from the awarding bodies.

We track emotional health and well being progress using a research-based outcome measure, Triangle Consulting 'Outcome Stars' and produce case studies and project summary reports for all of our funders. This has continued to demonstrate many positive outcomes for participants in the area's of:

- Improved emotional health and wellbeing,
- Improved educational engagement,
- Contribution to whole family support,
- Children accessing both educational and mental health assessments with other professionals which will enable them to experience better life chances.

During the year Krunch South West made substantial progress in establishing a hub, to be known as 'The Pod', at a local skate park. Since the year end 'The Pod' has been fully brought into use.

The charity also adapted methods of service delivery as a result of the UK lockdown from March 2020. This included the use of digital platforms via which to deliver virtual mentoring. As a result of the adaptations made, the provision of services continued throughout the year and the staff team of the charity continued to connect with many vulnerable young people during this extremely challenging period.

FINANCIAL REVIEW

Financial position

During the year the charity had income of £454,028 (2019: £409,166) and expenditure of £370,033 (2019: £379,521).

The charity received grants from a number of institutions totalling £252,579 (2019: £179,783). These were received from Sandwell MBC Core £15,000 (2019: £15,000), Early help VCS co-ordinator £20,000 (2019: £21,105), CR+ Dudley £12,908 (2019: £nil), Dudley 627 £3,327 (2019: £nil), Dudley 829 YEF £6,861 (2019: £nil), South Gloucestershire Council £10,000 (2019: £9,745), Thornbury Town Council £45,000 (2019: £19,220), Thornbury Lions £500 (2019: £750), Awards For All £9,915 (2019: £nil), Oldbury Youth Offer £nil (2019: £2,373), Merlin Fund £nil (2019: £1,000), ACES mentoring £nil (2019: £8,020), Active Citizens £nil (2019: £9,850), Area Wide grant £3,500 (2019: £nil), Big Lottery Fund £62,436 (2019: £11,844), Co-op £nil (2019: £1,000), MAF £3,350 (2019: £nil), TRC £350 (2019: £nil), UK Youth £4,360 (2019: £nil), EIYF Sandwell £12,894 (2019: £10,543), EIYF Dudley £19,790 (2019: £10,210), National Express £nil (2019: £20,000), SCVO Vision 2030 £5,000 (2019: £nil), Stepping Up £nil (2019: £20,000), Avison Community Fund £480 (2019: £4,320), Baron Davenport's Charity £nil (2019: £400), Grantham Yorke Trust £nil (2019: £4,500), Heart of England £2,000 (2019: £nil), Thomas Cook £nil (2019: £6,000), Sandwell Grants Officer £3,281 (2019: £3,903), Starfish Project £1,500 (2019: £nil), Mission Partner Project £850 (2019: £nil), Redcliffe Homes £5,000 (2019: £nil), Rek8 £3,561 (2019: £nil) and Tytherington Council £717 (2019: £nil).

At the year end the charity had total reserves of £167,846 (2019: £83,851) to carry forward. This included £30,324 (2019: £27,495) of unrestricted funds.

The trustees consider these financial results to be satisfactory.

Report of the Trustees
for the Year Ended 31 July 2020

FINANCIAL REVIEW

Principal funding sources

The charity received the majority of its funding from grants and contracts mainly with local authority departments, schools and similar agencies.

Expenditure during the year enabled the provision and support of services, as detailed in the previous section "Activities for achieving objectives", which supported the key objectives of Krunch UK.

Reserves policy

The general fund is derived from unrestricted funds that have not been designated for a specific use.

It is the policy of the charity that the general fund should be kept at a level equivalent to between three and six months expenditure. This will help to safeguard the continuity of the charity in the event of an unexpected drop in income. The charity is still working to build up this level of reserves in the general fund.

Other unrestricted funds are held for the delivery of specific services in furtherance of the charities objectives.

Restricted funds are held for specific expenditure as agreed with the funding providers. At the balance sheet date this amounted to a balance of £137,522 (2019: £56,356) and sufficient resources were held in an appropriate form to enable each fund to be applied in accordance with their restrictions

At the year end there were no restricted funds in deficit.

FUTURE PLANS

Over this next year Krunch will continue to expand its offer to young people in line with the current relevant needs in the localities in which we are working. It is anticipated our work with those children at risk of grooming and exploitation will increase as our presence as Mentors in the Dudley borough has been well received as a much needed service. We are growing in our understanding of trauma informed practice and several staff are receiving training in this area as well as embarking on counselling training. We hope that this will eventually lead to a counselling arm of Krunch being established within the next 5 years.

Having now set up 'The Pod' as a hub at a local skate park, Krunch South West is looking to develop the provision of targeted services from this new facility over future periods.

Due to the ongoing challenges in the funding environment of local authorities, Krunch will continue to pursue alternative funding streams that are available to complement the funding received through schools etc.

Krunch will also look to increase the number of trustees that it has in place.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Report of the Trustees
for the Year Ended 31 July 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment, appointment, induction and training of new trustees

Trustees are recruited from the charities existing network of contracts. The board seeks to identify potential trustees who compliment the existing members of the board, ensuring a broad range of relevant skills and experience are retained.

Potential trustees are proposed at trustee meetings and approached following approval by the board. A written invitation is sent to the recommended individual and a written response required before formal appointment is processed.

Following appointment, new trustees are given a trustees induction pack which includes the following:

- Copies of the Memorandum and Articles of Association
- Copies of all previous trustees' minutes
- All relevant Krunch fliers
- Statement of purpose for the board
- Role description for board members
- Current business plan
- Organisational chart

New trustees are also given a Charity Commission booklet explaining their duties and responsibilities and formal training is provided as required by individual trustees.

Relationships with related parties

During the year Mrs E Ball, wife of Mr P Ball, was paid £5,843 (2019: £5,364) by the charity for administrative work undertaken. At the balance sheet date nothing was owed by the charity to Mrs E Ball.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05364024 (England and Wales)

Registered Charity number
1114961

Registered office
Sandwell Christian Centre
Langley Crescent
Oldbury
West Midlands
B68 8RE

Trustees
P T Ball
J D P Spafford
L Nott
A J Kelly (appointed 4/2/2020)

Company Secretary
J D P Spafford

Report of the Trustees
for the Year Ended 31 July 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

Bankers

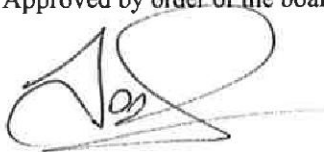
Lloyds TSB plc
776 Hagley Road West
Oldbury
West Midlands
B68 0PJ

Chief executive officer

J Grant

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 April 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J D P Spafford', written over a horizontal line.

J D P Spafford - Trustee

Independent Examiner's Report to the Trustees of
Krunch UK (Company number 05364024)

Independent examiner's report to the trustees of Krunch UK (Company number 05364024) ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Jones FCCA
The Association of Chartered Certified Accountants
Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

27 April 2021

Krunch UK (Company number 05364024)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 July 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,883	252,579	256,462	182,198
Charitable activities					
Personal development		165,519	-	165,519	172,818
Youthwork and Community		6,781	-	6,781	6,561
Post 16		19,055	-	19,055	35,982
Other activities		2,923	-	2,923	9,350
Other income		<u>3,288</u>	<u>-</u>	<u>3,288</u>	<u>2,257</u>
Total		201,449	252,579	454,028	409,166
EXPENDITURE ON					
Charitable activities					
Salaries and related costs		140,668	145,626	286,294	300,893
Premises and related costs		15,168	11,752	26,920	16,149
Office and related costs		28,405	6,395	34,800	29,990
Travel and related costs		3,856	1,139	4,995	6,600
Other direct costs		10,156	6,501	16,657	24,138
Other		<u>367</u>	<u>-</u>	<u>367</u>	<u>1,751</u>
Total		198,620	171,413	370,033	379,521
NET INCOME		2,829	81,166	83,995	29,645
RECONCILIATION OF FUNDS					
Total funds brought forward		27,495	56,356	83,851	54,206
TOTAL FUNDS CARRIED FORWARD		<u>30,324</u>	<u>137,522</u>	<u>167,846</u>	<u>83,851</u>

The notes on pages 11 to 22 form part of these financial statements

Krunch UK (Company number 05364024)

Statement of Financial Position
31 July 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	7	1,757	66,446	68,203	2,986
CURRENT ASSETS					
Debtors	8	24,700	10,962	35,662	63,035
Cash at bank and in hand		<u>22,084</u>	<u>60,114</u>	<u>82,198</u>	<u>38,142</u>
		46,784	71,076	117,860	101,177
CREDITORS					
Amounts falling due within one year	9	(18,217)	-	(18,217)	(20,312)
NET CURRENT ASSETS		<u>28,567</u>	<u>71,076</u>	<u>99,643</u>	<u>80,865</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,324</u>	<u>137,522</u>	<u>167,846</u>	<u>83,851</u>
NET ASSETS		<u>30,324</u>	<u>137,522</u>	<u>167,846</u>	<u>83,851</u>
FUNDS	10				
Unrestricted funds				30,324	27,495
Restricted funds				<u>137,522</u>	<u>56,356</u>
TOTAL FUNDS				<u>167,846</u>	<u>83,851</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

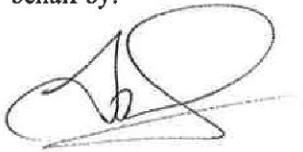
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on pages 11 to 22 form part of these financial statements

Statement of Financial Position - continued
31 July 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J D P Spafford', written over a horizontal line.

J D P Spafford - Trustee

Notes to the Financial Statements
for the Year Ended 31 July 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period are addressed below:

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from service level type agreements are recognised as the service is performed.

Income from grants with performance related conditions are recognised to the extent that the performance related conditions have been met.

Income from grants not subject to performance related conditions are recognised when the charity becomes entitled to the grant.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The Charity adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when the cost is incurred, if the replacement part is expected to provide incremental future benefits to the Charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to Statement of Financial Activities during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of the assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Improvements to property	-	10%	straight line
Plant and machinery	-	25%	straight line
Fixtures and fittings	-	25%	straight line
Motor vehicles	-	25%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate and are allocated against unrestricted funds.

Redundancy costs

Redundancy costs are charged to the Statement of Financial Activities in the period to which they were incurred and are incorporated in wages expenditure.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	1,950	1,764
Other operating leases	<u>12,536</u>	<u>8,940</u>

3. INDEPENDENT EXAMINERS FEES

	2020	2019
	£	£
Independent examiners fees	<u>1,464</u>	<u>936</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

During the year the charity was provided with management accounting services for a value of £4,440 (2019: £nil) by 70x7 Accountancy Limited, a company in which Mr J Spafford is a director. At the balance sheet date £1,760 (2019: £nil) was owed by the charity to 70x7 Accountancy Limited.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Management and admin	5	5
Direct delivery	<u>17</u>	<u>17</u>
	<u>22</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,415	179,783	182,198
Charitable activities			
Personal development	172,818	-	172,818
Youthwork and Community	6,561	-	6,561
Post 16	35,982	-	35,982
Other activities	9,350	-	9,350
Other income	2,257	-	2,257

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Total	229,383	179,783	409,166
EXPENDITURE ON			
Charitable activities			
Salaries and related costs	173,902	126,991	300,893
Premises and related costs	8,218	7,931	16,149
Office and related costs	25,716	4,274	29,990
Travel and related costs	5,326	1,274	6,600
Other direct costs	12,331	11,807	24,138
Other	1,292	459	1,751
Total	226,785	152,736	379,521
NET INCOME	2,598	27,047	29,645
RECONCILIATION OF FUNDS			
Total funds brought forward	24,897	29,309	54,206
TOTAL FUNDS CARRIED FORWARD	<u>27,495</u>	<u>56,356</u>	<u>83,851</u>

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 August 2019	-	17,878	33,099	1,999	52,976
Additions	<u>65,027</u>	<u>414</u>	<u>1,726</u>	<u>-</u>	<u>67,167</u>
At 31 July 2020	<u>65,027</u>	<u>18,292</u>	<u>34,825</u>	<u>1,999</u>	<u>120,143</u>
DEPRECIATION					
At 1 August 2019	-	16,833	31,631	1,526	49,990
Charge for year	<u>-</u>	<u>682</u>	<u>1,149</u>	<u>119</u>	<u>1,950</u>
At 31 July 2020	<u>-</u>	<u>17,515</u>	<u>32,780</u>	<u>1,645</u>	<u>51,940</u>
NET BOOK VALUE					
At 31 July 2020	<u>65,027</u>	<u>777</u>	<u>2,045</u>	<u>354</u>	<u>68,203</u>
At 31 July 2019	<u>-</u>	<u>1,045</u>	<u>1,468</u>	<u>473</u>	<u>2,986</u>

Krunch UK (Company number 05364024)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	4,020	38,658
Prepayments and accrued income	<u>31,642</u>	<u>24,377</u>
	<u>35,662</u>	<u>63,035</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	4,050	4,770
Social security and other taxes	4,281	4,687
Other creditors	10	-
Accruals and deferred income	<u>9,876</u>	<u>10,855</u>
	<u>18,217</u>	<u>20,312</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

10. MOVEMENT IN FUNDS

	At 1.8.19 £	Net movement in funds £	Transfers between funds £	At 31.7.20 £
Unrestricted funds				
General fund	27,495	2,829	-	30,324
Restricted funds				
Thornbury Town Council	6,433	9,712	(10,000)	6,145
Merlin Fund	620	(620)	-	-
National Express	10,000	(10,000)	-	-
SMBC Core Fund	2,500	-	-	2,500
Early Help VCS Co ord	3,330	-	-	3,330
Thornbury Lions Grant	500	500	(1,000)	-
Awards For All	-	7,776	(2,200)	5,576
Area Wide Grant	1,717	2,633	(4,350)	-
Big Lottery Fund	11,264	53,620	(45,000)	19,884
Co-op	1,481	-	(1,481)	-
Tesco Groundwork UK	1,000	-	(1,000)	-
Avison Community Fund	3,024	(3,024)	-	-
Baron Davenport's Charity	280	(280)	-	-
Early Intervention Youth Fund	7,843	(4,963)	-	2,880
Stepping Up Project	6,364	(6,364)	-	-
CR + Dudley	-	657	-	657
Dudley 627	-	3,327	-	3,327
Dudley 829 (YEF)	-	6,861	-	6,861
SCVO - Vision 2030 grant	-	4,476	-	4,476
MAF	-	2,995	(1,948)	1,047
TRC	-	350	(177)	173
UK Youth	-	2,232	(1,000)	1,232
HUB Capital Fund	-	9,278	68,156	77,434
Heart of England	-	2,000	-	2,000
	<u>56,356</u>	<u>81,166</u>	<u>-</u>	<u>137,522</u>
TOTAL FUNDS	<u>83,851</u>	<u>83,995</u>	<u>-</u>	<u>167,846</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,449	(198,620)	2,829
Restricted funds			
South Gloucestershire Council	10,000	(10,000)	-
Thornbury Town Council	45,000	(35,288)	9,712
Merlin Fund	-	(620)	(620)
National Express	-	(10,000)	(10,000)
SMBC Core Fund	15,000	(15,000)	-
Early Help VCS Co ord	20,000	(20,000)	-
Thornbury Lions Grant	500	-	500
Awards For All	9,915	(2,139)	7,776
Area Wide Grant	3,500	(867)	2,633
Big Lottery Fund	62,436	(8,816)	53,620
Avison Community Fund	480	(3,504)	(3,024)
Baron Davenport's Charity	-	(280)	(280)
Early Intervention Youth Fund	32,683	(37,646)	(4,963)
Stepping Up Project	-	(6,364)	(6,364)
Sandwell Grants Officer	3,281	(3,281)	-
CR + Dudley	12,908	(12,251)	657
Dudley 627	3,327	-	3,327
Dudley 829 (YEF)	6,861	-	6,861
SCVO - Vision 2030 grant	5,000	(524)	4,476
Starfish Project	1,500	(1,500)	-
Mission Partner Project	850	(850)	-
MAF	3,350	(355)	2,995
TRC	350	-	350
UK Youth	4,360	(2,128)	2,232
HUB Capital Fund	9,278	-	9,278
Heart of England	2,000	-	2,000
	<u>252,579</u>	<u>(171,413)</u>	<u>81,166</u>
TOTAL FUNDS	<u>454,028</u>	<u>(370,033)</u>	<u>83,995</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.18 £	Net movement in funds £	At 31.7.19 £
Unrestricted funds			
General fund	24,897	2,598	27,495
Restricted funds			
South Gloucestershire Council	2,137	(2,137)	-
Thornbury Town Council	999	5,434	6,433
Merlin Fund	-	620	620
National Express	-	10,000	10,000
SMBC Core Fund	2,500	-	2,500
Early Help VCS Co ord	2,036	1,294	3,330
Thornbury Lions Grant	-	500	500
Awards For All	836	(836)	-
Active citizens	5,000	(5,000)	-
Area Wide Grant	2,158	(441)	1,717
Big Lottery Fund	11,912	(648)	11,264
Co-op	1,481	-	1,481
Mental Health Grant	250	(250)	-
Tesco Groundwork UK	-	1,000	1,000
Avison Community Fund	-	3,024	3,024
Baron Davenport's Charity	-	280	280
Early Intervention Youth Fund	-	7,843	7,843
Stepping Up Project	-	6,364	6,364
	<u>29,309</u>	<u>27,047</u>	<u>56,356</u>
TOTAL FUNDS	<u>54,206</u>	<u>29,645</u>	<u>83,851</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,383	(226,785)	2,598
Restricted funds			
South Gloucestershire Council	9,745	(11,882)	(2,137)
Thornbury Town Council	19,220	(13,786)	5,434
Merlin Fund	1,000	(380)	620
National Express	20,000	(10,000)	10,000
SMBC Core Fund	15,000	(15,000)	-
Early Help VCS Co ord	21,105	(19,811)	1,294
Thornbury Lions Grant	750	(250)	500
Awards For All	-	(836)	(836)
Oldbury Youth Offer	2,373	(2,373)	-
ACES Mentoring	8,020	(8,020)	-
Active citizens	9,850	(14,850)	(5,000)
Area Wide Grant	-	(441)	(441)
Big Lottery Fund	11,844	(12,492)	(648)
Mental Health Grant	-	(250)	(250)
Tesco Groundwork UK	1,000	-	1,000
Avison Community Fund	4,320	(1,296)	3,024
Baron Davenport's Charity	400	(120)	280
Thomas Cook	6,000	(6,000)	-
Grantham Yorke Trust	4,500	(4,500)	-
Early Intervention Youth Fund	20,753	(12,910)	7,843
Stepping Up Project	20,000	(13,636)	6,364
Sandwell Grants Officer	<u>3,903</u>	<u>(3,903)</u>	<u>-</u>
	<u>179,783</u>	<u>(152,736)</u>	<u>27,047</u>
TOTAL FUNDS	<u>409,166</u>	<u>(379,521)</u>	<u>29,645</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	Transfers between funds £	At 31.7.20 £
Unrestricted funds				
General fund	24,897	5,427	-	30,324
Restricted funds				
South Gloucestershire Council	2,137	(2,137)	-	-
Thornbury Town Council	999	15,146	(10,000)	6,145
SMBC Core Fund	2,500	-	-	2,500
Early Help VCS Co ord	2,036	1,294	-	3,330
Thornbury Lions Grant	-	1,000	(1,000)	-
Awards For All	836	6,940	(2,200)	5,576
Active citizens	5,000	(5,000)	-	-
Area Wide Grant	2,158	2,192	(4,350)	-
Big Lottery Fund	11,912	52,972	(45,000)	19,884
Co-op	1,481	-	(1,481)	-
Mental Health Grant	250	(250)	-	-
Tesco Groundwork UK	-	1,000	(1,000)	-
Early Intervention Youth Fund	-	2,880	-	2,880
CR + Dudley	-	657	-	657
Dudley 627	-	3,327	-	3,327
Dudley 829 (YEF)	-	6,861	-	6,861
SCVO - Vision 2030 grant	-	4,476	-	4,476
MAF	-	2,995	(1,948)	1,047
TRC	-	350	(177)	173
UK Youth	-	2,232	(1,000)	1,232
HUB Capital Fund	-	9,278	68,156	77,434
Heart of England	-	2,000	-	2,000
	<u>29,309</u>	<u>108,213</u>	<u>-</u>	<u>137,522</u>
TOTAL FUNDS	<u>54,206</u>	<u>113,640</u>	<u>-</u>	<u>167,846</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	430,832	(425,405)	5,427
Restricted funds			
South Gloucestershire Council	19,745	(21,882)	(2,137)
Thornbury Town Council	64,220	(49,074)	15,146
Merlin Fund	1,000	(1,000)	-
National Express	20,000	(20,000)	-
SMBC Core Fund	30,000	(30,000)	-
Early Help VCS Co ord	41,105	(39,811)	1,294
Thornbury Lions Grant	1,250	(250)	1,000
Awards For All	9,915	(2,975)	6,940
Oldbury Youth Offer	2,373	(2,373)	-
ACES Mentoring	8,020	(8,020)	-
Active citizens	9,850	(14,850)	(5,000)
Area Wide Grant	3,500	(1,308)	2,192
Big Lottery Fund	74,280	(21,308)	52,972
Mental Health Grant	-	(250)	(250)
Tesco Groundwork UK	1,000	-	1,000
Avison Community Fund	4,800	(4,800)	-
Baron Davenport's Charity	400	(400)	-
Thomas Cook	6,000	(6,000)	-
Grantham Yorke Trust	4,500	(4,500)	-
Early Intervention Youth Fund	53,436	(50,556)	2,880
Stepping Up Project	20,000	(20,000)	-
Sandwell Grants Officer	7,184	(7,184)	-
CR + Dudley	12,908	(12,251)	657
Dudley 627	3,327	-	3,327
Dudley 829 (YEF)	6,861	-	6,861
SCVO - Vision 2030 grant	5,000	(524)	4,476
Starfish Project	1,500	(1,500)	-
Mission Partner Project	850	(850)	-
MAF	3,350	(355)	2,995
TRC	350	-	350
UK Youth	4,360	(2,128)	2,232
HUB Capital Fund	9,278	-	9,278
Heart of England	2,000	-	2,000
	<u>432,362</u>	<u>(324,149)</u>	<u>108,213</u>
TOTAL FUNDS	<u>863,194</u>	<u>(749,554)</u>	<u>113,640</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

11. RELATED PARTY DISCLOSURES

There were no other related party transactions during the period.

12. COMPANY LIMITED BY GUARANTEE

Krunch UK is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Detailed Statement of Financial Activities
for the Year Ended 31 July 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,883	2,415
Grants	<u>252,579</u>	<u>179,783</u>
	256,462	182,198
Charitable activities		
Personal development	165,519	172,818
Youthwork and community	6,781	6,561
Other activities	2,923	9,350
Post 16	<u>19,055</u>	<u>35,982</u>
	194,278	224,711
Other income		
Other incoming resources	<u>3,288</u>	<u>2,257</u>
Total incoming resources	454,028	409,166
EXPENDITURE		
Charitable activities		
Wages	162,236	185,782
Social security	8,589	10,760
Pensions	2,553	2,123
Rent	-	93
Accreditation costs	1,572	1,248
Workshop and activity costs	8,152	7,826
Sandwell homes external costs	4,258	11,394
Plant and machinery	682	579
Motor vehicles	119	158
Computer equipment	<u>1,149</u>	<u>1,026</u>
	189,310	220,989
Other		
Recharged expenses	367	1,751
Support costs		
Management		
Wages	103,717	93,849
Social security	4,413	4,312
Carried forward	108,130	98,161

Krunch UK (Company number 05364024)

Detailed Statement of Financial Activities
for the Year Ended 31 July 2020

	2020 £	2019 £
Management		
Brought forward	108,130	98,161
Pensions	2,136	1,468
Rent	12,536	8,940
Insurance	3,601	1,496
Light and heat	6,199	3,600
Telephone	4,357	3,918
Postage and stationery	5,394	4,861
Motor expenses	3,601	6,155
Sundries	10,818	9,034
Repairs and maintenance	4,584	2,020
Travel expenses	1,275	287
Computer costs	5,071	4,710
Bank charges	379	471
Accountancy and related costs	9,246	8,724
Legal and professional fees	506	1,168
Training costs	<u>1,059</u>	<u>832</u>
	178,892	155,845
Governance costs		
Independent examiners fees	<u>1,464</u>	<u>936</u>
Total resources expended	<u>370,033</u>	<u>379,521</u>
Net income	<u><u>83,995</u></u>	<u><u>29,645</u></u>

This page does not form part of the statutory financial statements