

REGISTERED COMPANY NUMBER: 05834539 (England and Wales)  
REGISTERED CHARITY NUMBER: 1114960

Trustees' Report and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
The Oxford Centre for Buddhist Studies

Chapman Robinson and Moore Limited  
30 Bankside Court  
Stationfields  
Kidlington  
Oxford  
OX5 1JE

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for the Year Ended 31 March 2021

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Trustees' Report  
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**The purpose of the charity as set out in its governing document**

The object of the Charity is to advance the education of the public by holding and administering funds for permanent and temporary teaching posts, and temporary research posts, in Buddhist Studies at Oxford University; by the administration of teaching and research activities in Buddhist Studies undertaken at Oxford University; and by agreeing arrangements for collaboration in respect of Buddhist Studies teaching and research with the University of Oxford (and Colleges, Faculties and Departments within it), and with other organisations involved in generating and diffusing academically sound information about the Buddhist Tradition.

**The main activities undertaken in relation to those purposes during the year.**

As the world found itself moving more online, with the pandemic in 2020, the Centre was uniquely placed to provide academic resources to assist this move. Subscription to our online Pali courses increased. The Centre consolidated this with the publication of Pali Level 4. The complete online Pali course now provides a full learning pathway for potential students. It starts with a comprehensive introduction, which leaves students able to translate Pali texts themselves, with the help of study aids such as dictionaries. Levels 2 -3 build on this proficiency and Level 4 offers the chance to work in a more advanced way with Pali texts, and verse. The courses continue to garner good reviews, and were supplemented by an online training week for those requiring more support with Level 1.

The Pali Reading Club is an online teaching resource which gives graduates of the online courses the chance to expand their studies by meeting virtually during the year to continue Pali translation. It has met on line for 10 sessions for two terms during this year.

We also carried out an online Advanced Pali Reading course in August 2020 for graduates of the introductory course; this attracted 12 students. This helps them deepen their studies, and translation skills.

Thus, the Centre continues to provide a coherent learning pathway for those interested in Pali to progress from very little knowledge to an advanced level. This pathway is open to anyone who is interested, and has the time to follow their studies. It is built on the signature introductory course developed by Professor Gombrich over a decade ago, which has been acclaimed for its ease of use.

The Centre realised an important project this year in the launch of the Pali Hub. This project aims to provide a comprehensive bibliography of all scholarship related to Pali and Early Buddhism available on the web. It already stands at over 9,000 records and plans are in place for further development.

Professor Gombrich gave personal individual Pali teaching, as well as an "Introduction to Buddhism" talk to students of the Institute of Education at Oxford. Both took place online.

The Centre has started a programme on social media of publicising its previous lectures - all of which are available for free on its website.

The library's catalogue is now available online, and the local public are able to become members, and borrow books, though this has not been possible in 2020. Plans are being developed to host events at the library, to further engage the local population, once circumstances permit.

The Centre continues to publish its Journal, with a strong commitment towards intelligibility whilst preserving academic rigour. Two numbers are published each year, in May and November. An extra supplement was published in November, detailing Buddhist Leadership in Contemporary China. The editorship is now undertaken by Dr Alex Wynne.

The Centre gave one grant this year, to assist a student at the University in their research.

**The main activities undertaken during the year to further the charity's purpose for the public benefit.**

As the world has found online resources increasingly important, the Centre is strategically placed to provide an important contribution to Buddhist Studies. We have developed, and continue to improve, an internet platform that includes teaching, research aids, and lectures, that helps people deepen their Buddhist studies.

The Centre also continues its readiness to support Buddhist Studies at the University of Oxford through the actions listed in the previous section.

Trustees' Report  
for the Year Ended 31 March 2021

**OBJECTIVES AND ACTIVITIES**

**The short term and longer term aims and objectives.**

The long term aims of the charity are to establish the Centre in Buddhist Studies permanently. Teaching courses ensure the development of Pali scholarship in the West after a period of decline. The framework for study provided by the Centre provides interested parties with many resources to explore Buddhism.

In the short term, the continued success of the online on-demand courses has provided the opportunity to expand its teaching activities exponentially, whilst generating a small income for the Centre. New courses with an even wider appeal - such as courses on the Buddha, and early Buddhism - are being developed.

The Centre is moving ahead on translating the Pali Introductory course to Marathi and Mandarin versions, and plans to train teachers to deliver those courses.

**The charity's strategies for achieving its aims and objectives in the future.**

The charity has launched a fundraising bid to settle a new Director into the post for two years, ensuring enough time to develop a plan for the future.

The charity continues developing relationships with several academic bodies to ensure that its plans can be brought to fruition, including renewing an important collaboration agreement this year. By careful planning, it is also seeking financial support from interested parties so that the projects can be fully realised. The online on demand courses have raised the profile of the Centre.

**How the activities undertaken during the year contributed to the achievement of the aims and objectives.**

The launch of the online on-demand courses are proving a very effective way to fulfill the Centre's aim of disseminating Buddhist scholarship to as large an audience as possible.

The Pali Reading Club, Advanced Reading course, and Pali Hub build on this, creating a growing community of people actively engaged in Pali studies.

Its involvement with Buddhist Studies at Oxford included promoting on line lectures, hosting of visiting scholars, and the awarding of a grant.

**Resources used in the activities undertaken during the year.**

The Centre has made extensive use of technology within the last year, exploring the simplest and most satisfactory ways to deliver teaching online. It has had great success with this, gaining praise for the setup of its resources.

The Centre has used a large part of its resources to employ two members of paid staff, an Office Manager and an Operations and Development Manager; the Centre has offices rented from Wolfson College, Oxford University.

Social investment policies and how these contributed to the achievement of charity's aims and objectives during the year.

The Centre has provided reductions in its course fees to students with reduced financial means who have shown an aptitude for the work.

Lectures are provided free of charge on its website, and volumes of its Journal become open access after one year. The Pali Hub development provides online resources in Early Buddhist scholarship which are completely open access.

**The contribution of volunteers during the year.**

The Centre's online ventures have been supported by voluntary input from technical and teaching staff.

Trustees' Report  
for the Year Ended 31 March 2021

**Trustees**

Mr G M Bamford Retired  
Mrs J R Block Retired corporate executive, CLO  
Venerable Dr K Dhammasami Buddhist Monk  
Professor D N Gellner University Teacher  
Professor R F Gombrich Retired academic  
V Y Jin Esq. Chief Strategist & Chief Counsel  
Professor R B Kapadia Educational Consultant  
Dr A J L Morris Book Publisher  
Dr U Pannawamsa Buddhist Monk (resigned 16/6/2021)  
Dr A L Strathern Associate Professor of Modern History (resigned 27/10/2020)  
Dr J C Westerhoff Associate Professor  
Professor S Zacchetti Professor of Buddhist Studies (deceased 29/4/2020)  
Mr C Shaw Chair of Trustees  
Dr R Farmer (appointed 27/10/2020)  
Dr J B Katz (appointed 27/10/2020)

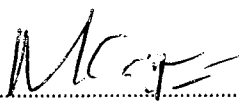
**Company Secretary**

Mrs S Gianni

**Independent Examiner**

Chapman Robinson and Moore Limited  
30 Bankside Court  
Stationfields  
Kidlington  
Oxford  
OX5 1JE

Approved by order of the board of trustees on ..... and signed on its behalf by:

 23/12/21  
.....  
Professor R B Kapadia - Trustee

Trustees' Report  
for the Year Ended 31 March 2021

**OBJECTIVES AND ACTIVITIES**

**Grant making policies and how these contributed to the charity during the year.**

The Centre awarded one grant of £500 this year. This went to a student at the University of Oxford, to assist them in their graduate studies.

**The main achievements and performance of the charity during the year.**

The Centre has held a large schedule of online activities this year, furthering its goals in education, stimulating Pali Studies, and disseminating the fruits of scholarship to a wider public. The on demand online courses have proven an increasingly important provision during the global pandemic. It has kept good financial reserves and is in a strong position to build for the future.

**Fundraising activities during the year.**

The Centre has a good relationship with several existing and prospective supporters, which it has cultivated during the year.

An Annual Review was produced which lays out the achievements of the last year, along with proposed plans and financial realities.

**The difference the charity's performance during the year has made to the beneficiaries of the charity.**

Thanks to the Centre's operation, students and members of the public have gained access to educational activities that would not otherwise be available. Pali studies is receiving a lot of support: students both within Oxford University and abroad are being given the chance to deepen their knowledge and pursue their academic interests.

Through the Journal, lecture series, teaching and other activities, the Centre has contributed and supported advancement in the academic discussion of Buddhism in the modern world.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing documents, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Professor Gombrich retired as Academic Director in this year, although he continues as a Trustee. The Chair of the Trustees takes over the day to day running, and various committees were established to ensure the smooth continuation of the Centre's current activities. A funding bid has been launched for funds to provide a new Director with a two-year inaugural term to develop their plan for the Centre's future.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05834539 (England and Wales)

**Registered Charity number**

1114960

**Registered office**

Wolfson College  
Linton Road  
Oxford  
Oxfordshire  
OX2 6UD

Independent Examiner's Report to the Trustees of  
The Oxford Centre for Buddhist Studies

**Independent examiner's report to the trustees of The Oxford Centre for Buddhist Studies ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

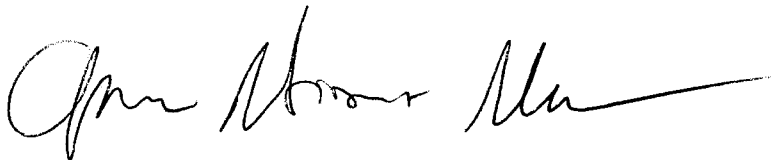
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Sowden  
Statutory Auditor  
Chapman Robinson and Moore Limited  
30 Bankside Court  
Stationfields  
Kidlington  
Oxford  
OX5 1JE

Date: ..... 23/12/21 .....

Statement of Financial Activities  
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31/3/21 Total funds £	31/3/20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		53,669	6,000	59,669	23,053
<b>Charitable activities</b>					
Charitable activities		30,158	-	30,158	25,888
Other income		-	-	-	7
<b>Total</b>		<b>83,827</b>	<b>6,000</b>	<b>89,827</b>	<b>48,948</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		61,834	11,910	73,744	97,828
Other		(3,155)	-	(3,155)	3,699
<b>Total</b>		<b>58,679</b>	<b>11,910</b>	<b>70,589</b>	<b>101,527</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>25,148</b>	<b>(5,910)</b>	<b>19,238</b>	<b>(52,579)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		68,029	23,046	91,075	143,654
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>93,177</b>	<b>17,136</b>	<b>110,313</b>	<b>91,075</b>



**Balance Sheet**  
**31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	31/3/21 Total funds £	31/3/20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	484	-	484	829
<b>CURRENT ASSETS</b>					
Debtors	7	7,146	1,333	8,479	30,821
Investments	8	-	-	-	24,018
Cash at bank		90,907	15,803	106,710	48,858
		<u>98,053</u>	<u>17,136</u>	<u>115,189</u>	<u>103,697</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(5,360)	-	(5,360)	(13,451)
<b>NET CURRENT ASSETS</b>		<u>92,693</u>	<u>17,136</u>	<u>109,829</u>	<u>90,246</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>93,177</u>	<u>17,136</u>	<u>110,313</u>	<u>91,075</u>
<b>NET ASSETS</b>		<u>93,177</u>	<u>17,136</u>	<u>110,313</u>	<u>91,075</u>
<b>FUNDS</b>	10				
Unrestricted funds				93,177	68,029
Restricted funds				<u>17,136</u>	<u>23,046</u>
<b>TOTAL FUNDS</b>				<u>110,313</u>	<u>91,075</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Professor R B Kapadia - Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2021

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Restricted funds are made up of money used for Pali teaching - Dharma Def, Student awards and Research into buddhism.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31/3/21	31/3/20
	£	£
Depreciation - owned assets	345	302

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

In 2021 trustees were reimbursed a total of £NIL for expenses incurred performing duties for the charity. (2020 - £NIL)

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31/3/21	31/3/20
Administration	3	2

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	15,553	7,500	23,053
<b>Charitable activities</b>			
Charitable activities	25,888	-	25,888
Other income	7	-	7
<b>Total</b>	<b>41,448</b>	<b>7,500</b>	<b>48,948</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	80,622	17,206	97,828
Other	3,699	-	3,699
<b>Total</b>	<b>84,321</b>	<b>17,206</b>	<b>101,527</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(42,873)</b>	<b>(9,706)</b>	<b>(52,579)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	110,902	32,752	143,654
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>68,029</b>	<b>23,046</b>	<b>91,075</b>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	3,134	596	3,730
<b>DEPRECIATION</b>			
At 1 April 2020	2,690	211	2,901
Charge for year	249	96	345
At 31 March 2021	2,939	307	3,246
<b>NET BOOK VALUE</b>			
At 31 March 2021	195	289	484
At 31 March 2020	444	385	829

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/21 £	31/3/20 £
Trade debtors	110	-
Schroeders	-	25,000
Other debtors	2,475	2,945
Prepayments	5,894	2,876
	8,479	30,821

**8. CURRENT ASSET INVESTMENTS**

	31/3/21 £	31/3/20 £
Schroders	-	24,018

The investment was disposed of in the period.

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/21 £	31/3/20 £
Trade creditors	3,138	8,667
Accrued expenses	2,222	4,784
	5,360	13,451

**10. MOVEMENT IN FUNDS**

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	68,029	25,148	93,177
<b>Restricted funds</b>			
General Fund	23,046	(5,910)	17,136
<b>TOTAL FUNDS</b>	91,075	19,238	110,313

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	83,827	(58,679)	25,148
<b>Restricted funds</b>			
General Fund	6,000	(11,910)	(5,910)
<b>TOTAL FUNDS</b>	<u>89,827</u>	<u>(70,589)</u>	<u>19,238</u>

**Comparatives for movement in funds**

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
<b>Unrestricted funds</b>			
General fund	110,902	(42,873)	68,029
<b>Restricted funds</b>			
General Fund	32,752	(9,706)	23,046
<b>TOTAL FUNDS</b>	<u>143,654</u>	<u>(52,579)</u>	<u>91,075</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	41,448	(84,321)	(42,873)
<b>Restricted funds</b>			
General Fund	7,500	(17,206)	(9,706)
<b>TOTAL FUNDS</b>	<u>48,948</u>	<u>(101,527)</u>	<u>(52,579)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	110,902	(17,725)	93,177
<b>Restricted funds</b>			
General Fund	32,752	(15,616)	17,136
<b>TOTAL FUNDS</b>	<u>143,654</u>	<u>(33,341)</u>	<u>110,313</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	125,275	(143,000)	(17,725)
<b>Restricted funds</b>			
General Fund	13,500	(29,116)	(15,616)
<b>TOTAL FUNDS</b>	<u>138,775</u>	<u>(172,116)</u>	<u>(33,341)</u>

Details of restricted funds in the year are as follows:

	Opening01/04/20	Income	Expense	Closing31/03/21
Pali Teaching - DIRI DEF	£0	£6,000	£6,000	£0
Pali Hub-Greco/Bhanubandh	£10,546	£0	£1,443	£9,103
Student Awards	£500	£0	£500	£0
Chinese Contemporary Buddhism	£5,000	£0	£1,300	£3,700
Sanjunkt's Fund	£7,000	£0	£2,667	£4,333

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**12. CONSULTANCY COSTS**

Included in charitable activities are £6,667(2020: £6,000) of consultancy costs allocated against the activities that the work undertaken relates to.

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	31/3/21 £	31/3/20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	44,169	11,398
Gift aid	7,560	495
Direct debit donations	1,175	990
Online donations	765	1,870
Pali teaching DIRI DEF	6,000	6,000
Other educational activities	-	800
Oxford Buddha Vihara Studentships	-	1,500
	<hr/> 59,669	<hr/> 23,053
<b>Charitable activities</b>		
Pali reading club	4,025	943
Journal subscriptions	1,890	2,033
Pali advanced reading course	2,960	5,130
Pali online courses	20,497	17,782
Pali OPLT	786	-
	<hr/> 30,158	<hr/> 25,888
<b>Other income</b>		
Bank interest receivable	-	7
	<hr/> -	<hr/> 7
<b>Total incoming resources</b>	<hr/> 89,827	<hr/> 48,948
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Student Awards	500	1,500
Research into Buddhism - Sanjukta	1,300	5,000
Pali Hub	1,365	2,625
JOCBS & PRC	-	6,000
Lecture Series	-	120
Journal costs	6,367	5,014
Pali reading club	1,560	3,357
Pali advanced reading courses	1,000	6,275
Royalties	13,051	10,852
Pali Hub (Greco)	78	1,081
Pali on-line courses	511	1,060
Pali marketing	-	645
Release of earlier years' provisions no longer required	(8,000)	-
Online Pali Live Tuition	650	-
	<hr/> 18,382	<hr/> 43,529
<b>Other</b>		
Independent Examiner's fees	1,674	1,626
Governance	57	330
Movement on investment	(4,886)	1,743
	<hr/> (3,155)	<hr/> 3,699

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	31/3/21 £	31/3/20 £
<b>Support costs</b>		
<b>Management</b>		
Insurance	307	353
<b>Finance</b>		
Bank and Paypal charges	692	672
<b>Human resources</b>		
Wages	36,838	32,976
Pensions	797	348
	<hr/>	<hr/>
	37,635	33,324
 <b>Other</b>		
Training and welfare - staff	-	144
Rent	14,509	14,340
Postage	182	34
Stationery and printing	32	213
IT expenses	1,567	1,775
Other legal and professional	-	13
Depreciation & Amortisation	345	301
Fundraising publicity (Brochure)	-	1,103
Library costs	-	1,925
Sundries	93	102
	<hr/>	<hr/>
	16,728	19,950
 Total resources expended	<hr/>	<hr/>
	70,589	101,527
 <b>Net income/(expenditure)</b>	<hr/>	<hr/>
	19,238	(52,579)