

THE OXFORD CENTRE FOR BUDDHIST STUDIES

England & Wales · Charity number 1114960

Details

Other names OCBS

Status Registered

Legal form Charitable company

Company number [05834539](#)

Registered 2006-06-29

Register [View on the Charity Commission register](#)

Contact

Address John Eccles House
Robert Robinson Avenue
Oxford Science Park
Oxford
OX4 4GP

Phone 01865274098

Email steven.egan@ocbs.org

Website www.ocbs.org

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC BY HOLDING AND ADMINISTERING FUNDS FOR PERMANENT AND TEMPORARY TEACHING POSTS, AND TEMPORARY RESEARCH POSTS, IN BUDDHIST STUDIES AT OXFORD UNIVERSITY; BY THE ADMINISTRATION OF TEACHING AND RESEARCH ACTIVITIES IN BUDDHIST STUDIES UNDERTAKEN BY OXFORD UNIVERSITY; AND BY AGREEING ARRANGEMENTS FOR COLLABORATION IN RESPECT OF BUDDHIST STUDIES TEACHING AND RESEARCH WITH THE UNIVERSITY OF OXFORD (AND COLLEGES, FACULTIES AND DEPARTMENTS WITHIN IT), AND WITH OTHER ORGANISATIONS INVOLVED IN GENERATING AND DIFFUSING ACADEMICALLY SOUND INFORMATION ABOUT THE BUDDHIST TRADITION.

Activities: The OCBS:1 promotes/supports teaching/research on Buddhist texts, social forms & history (including interdisciplinary work):a) in Oxford University; &b) in collaborations based in Oxford 2. collaborates with So-Wide to: a) raise funds for posts/bursaries in Buddhist Studies at Oxford University; & b) run University Extension courses for non-Oxford students & the general public

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** OXFORD
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£59,523	£101,061	-	-
2024-03-31	£205,907	£57,359	-	-
2023-03-31	£32,782	£77,658	-	-
2022-03-31	£44,493	£73,831	-	-
2021-03-31	£89,827	£70,589	-	-

Trustees

Name	Role	Appointed
Charles Michael Mowat Shaw	Chair	2020-03-17
Dr Jonathan Bernard Katz		2020-10-27
Dr Justin Otzen Meiland		2021-10-21
Dr Roger Farmer		2020-10-27
Dr Tony Morris		2015-10-22
PROF DAVID NICHOLAS GELLNER		2017-04-25
PROFESSOR R F GOMBRICH		
Ramesh Kapadia		2021-05-26
VENERABLE KHAMMAI DHAMMASAMI		

THE OXFORD CENTRE FOR BUDDHIST STUDIES

England & Wales - Charity number 1114960

Accounts

REGISTERED COMPANY NUMBER: 05834539 (England and Wales)
REGISTERED CHARITY NUMBER: 1114960

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
The Oxford Centre for Buddhist Studies

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Contents of the Financial Statements
for the Year Ended 31 March 2025

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The Oxford Centre for Buddhist Studies (Registered number: 05834539)

Trustees' Report
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity as set out in its governing document:

The objective of the Charity is to advance the education of the public by holding and administering funds for permanent and temporary teaching posts, and temporary research posts, in Buddhist Studies at Oxford University; by the administration of teaching and research activities in Buddhist Studies undertaken at Oxford University; and by agreeing arrangements for collaboration in respect of Buddhist Studies teaching and research with the University of Oxford (and Colleges, Faculties and Departments within it), and with other organisations involved in generating and diffusing academically sound information about the Buddhist Tradition.

The main activities undertaken in relation to those purposes during the year:

The Centre continues with its Access Initiatives, and continues with its innovative Pali Translation Project.

The Pali online courses programme provides a full learning pathway for potential students. It starts with a comprehensive introduction, which leaves students able to translate Pali texts themselves, with the help of study aids such as dictionaries. Levels 2 -3 build on this proficiency and Level 4 offers the chance to work in a more advanced way with Pali texts, and verse. The courses continue to prove popular and garner good reviews.

In this way, the Centre continues to provide a coherent learning pathway for those interested in Pali to progress from very little knowledge to an advanced level. This pathway is open to anyone who is interested, and has the time to follow their studies. It is built on the signature introductory course developed and taught by Professor Gombrich over a decade ago, which has been acclaimed for its ease of use.

The Pali Hub goes from strength to strength. This project is building a comprehensive bibliography of all scholarships related to Pali and Early Buddhism available on the web. It now stands at over 15,000 records and plans are in place for further development.

Professor Gombrich gives personal individual Pali teaching to interested students.

The Centre continues to publish its Journal annually, with a strong commitment towards intelligibility whilst preserving academic rigour. The Journal continues to have subscriptions from universities and institutions around the world.

This year the Centre launched its Pali Translation Project. This project aims to provide English translations for all previously untranslated texts of the Pali canon, with the results being hosted on Sutta Central. Work started on translation of the Sumangalavilasini and is due to be completed in Winter 2025.

A lecture series was held in Hilary Term 2025. Three lectures were given by different academics covering Philology, Gender Studies, and Textual lineages. These were held in conjunction with a fellow academic establishment, with which the Centre holds an MoU. The lectures were well attended and very well received. They are now available on YouTube and are free to watch.

The main activities undertaken during the year to further the charity's purpose for the public benefit:

Trustees' Report
for the Year Ended 31 March 2025

The Centre has been continuing its strategic mission to enhance resources for online Buddhist Studies, and to make them available as freely as possible. It has developed, and continues to improve, an internet platform that includes teaching, research aids, translations, and lectures, that help people deepen their studies.

The Pali Translation Project in particular works to make more resources available online in Buddhist Studies, and work is now in progress on enhancing the role of AI in the field of Pali translation.

The Centre also continues its readiness to support Buddhist Studies at the University of Oxford.

The short term and longer term aims and objectives:

The long term aims of the charity are to establish the Centre in Buddhist Studies permanently. Teaching courses ensure the development of Pali scholarship in the West after a period of decline. The framework for study provided by the Centre provides interested parties with many resources to explore Buddhism. The Pali Translation Project adds an important new part to these resources, providing high quality translations of Pali texts previously unavailable in English. The current direction being developed is that of exploring the role of AI in this area.

In the short term, the continued success of the online on-demand courses generated a small income for the Centre. New courses with an even wider appeal, such as courses on the Buddha and early Buddhism, are being developed, and are expected to launch next year.

The charity's strategies for achieving its aims and objectives in the future:

The charity continues developing relationships with interested parties to ensure that its plans can be brought to fruition, including continuing an important collaboration agreement. The online on demand courses have raised the profile of the Centre, and the translation project is set to do so further.

How the activities undertaken during the year contributed to the achievement of the aims and objectives:

The continuation of the online on-demand courses is proving a very effective way to fulfil the Centre's aim of disseminating Buddhist scholarship to as large an audience as possible. The Pali Hub and Translation Project build on this, creating a growing community of people actively engaged in Pali studies. Proposed work on an AI tool to assist translation will be of great benefit to the field.

Resources used in the activities undertaken during the year:

The Centre has made extensive use of technology within the last year, exploring the simplest and most satisfactory ways to deliver teaching online. It has had great success with this, gaining praise for the setup of its resources. It continues to explore ways to ensure its outputs reach the widest possible audience, including freely available translations, and online tools.

The Centre has used a large part of its resources to employ two members of paid part-time staff: an Operations and Development Manager and a Financial Administrator.

Social investment policies and how these contributed to the achievement of charity's aims and objectives during the year:

Trustees' Report
for the Year Ended 31 March 2025

The Centre has provided reductions in its course fees to students with reduced financial means who have shown an aptitude for the work, and for members of the sangha.

Lectures are provided free of charge on its website, and volumes of its Journal become open access after one year. The Pali Hub and Translation Project provides online resources in Early Buddhist scholarship which are completely open access. A proposed free access AI tool would greatly assist the lay person in translation activities.

The contribution of volunteers during the year:

The Centre's online ventures have been supported by voluntary input from both technical and teaching staff.

Grant making policies and how these contributed to the charity during the year:

There were no grants awarded this year.

The main achievements and performance of the charity during the year:

The Centre has held a schedule of online activities this year, furthering its goals in education, stimulating Pali Studies, and disseminating the fruits of scholarship to a wider public, as well as launching a new initiative in Pali translation. It has kept good financial reserves, is involved in detailed negotiations on future projects, and hopes to build a strong position for the future.

Fundraising activities during the year:

The Centre, having secured funding for the first stage of its Pali Translation Project, is involved with discussions on the next stage, to possibly include AI support of the project.

The difference the charity's performance during the year has made to the beneficiaries of the charity:

Thanks to the Centre's operation, students and members of the public have gained access to educational activities that would not otherwise been available. Important texts that have not been available in English translation are now being prepared for publication. This gives students both within Oxford University and abroad the chance to deepen their knowledge and pursue their academic interests.

Through the Journal, lecture series, teaching, translation and other activities, the Centre has contributed and supported advancement in the academic discussion of Buddhism in the modern world.

Trustees' Report
for the Year Ended 31 March 2025

FINANCIAL REVIEW

Financial position

The charity achieved a deficit for the year of £23,448 (2024 surplus £19,934) on its unrestricted fund income and £18,090 (2024 surplus £128,614) on its restricted funding income.

At the end of the year, the charity had cash and bank reserves of £156,483 (2024 £184,296). Of this, £127,302 was on restricted funds (2024 £139,392)

The trustees are confident of the ability of the charity to continue as a going concern in the foreseeable future.

The trustees have a policy of maintaining 50% of the annual expenditure as a reserve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Its office in Oxford has shut and its registered address is as recorded below.

The procedures for the selection of trustees are set out in the governing document. All committee members are trustees and are elected at the Annual General Meeting.

Trustees' Report
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05834539 (England and Wales)

Registered Charity number

1114960

Registered office

John Eccles House
Robert Robinson Avenue
Oxford Science Park
Oxford
Oxfordshire
OX4 4GP

Trustees

Venerable Dr K Dhammasami Buddhist Monk
Professor D N Gellner University Professor
Professor R F Gombrich Retired Professor
Professor R B Kapadia Educational Consultant, Treasurer
Dr A J L Morris Book Publisher
Mr C Shaw Retired University Administrator, Chair of Trustees
Dr R Farmer Psychiatrist
Dr J B Katz Semi-Retired University Teacher
Dr J O Meiland Barrister & former University Teacher

Company Secretary

Mr S Egan

Independent Examiner

Alan P. Sowden FCCA, CTA
Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Approved by order of the board of trustees on 20th November 2025 and signed on its behalf by:

.....
Mr C Shaw - Trustee

Independent examiner's report to the trustees of The Oxford Centre for Buddhist Studies ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan P. Sowden FCCA, CTA

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Date: 20th November 2025

The Oxford Centre for Buddhist Studies

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31/3/25 Total funds £	31/3/24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,818	16,600	19,418	147,774
Charitable activities					
Charitable activities		32,164	-	32,164	1,092
Pali		-	-	-	48,085
Pali Online Courses		7,900	-	7,900	8,815
Investment income	2	<u>41</u>	<u>-</u>	<u>41</u>	<u>139</u>
Total		<u>42,923</u>	<u>16,600</u>	<u>59,523</u>	<u>205,905</u>
EXPENDITURE ON					
Costs of running the charity	3	49,555	-	49,555	36,667
Charitable activities					
Charitable activities		10,231	34,690	44,921	11,202
Other		<u>6,585</u>	<u>-</u>	<u>6,585</u>	<u>9,488</u>
Total		<u>66,371</u>	<u>34,690</u>	<u>101,061</u>	<u>57,357</u>
NET INCOME/(EXPENDITURE)		(23,448)	(18,090)	(41,538)	148,548
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>45,255</u>	<u>139,392</u>	<u>184,647</u>	<u>36,099</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>21,807</u></u>	<u><u>121,302</u></u>	<u><u>143,109</u></u>	<u><u>184,647</u></u>

The notes form part of these financial statements

The Oxford Centre for Buddhist Studies

Balance Sheet

31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31/3/25 Total funds £	31/3/24 Total funds £
FIXED ASSETS					
Tangible assets	8	-	-	-	232
CURRENT ASSETS					
Debtors	9	306	-	306	3,270
Cash at bank		<u>29,181</u>	<u>127,302</u>	<u>156,483</u>	<u>184,296</u>
		29,487	127,302	156,789	187,566
CREDITORS					
Amounts falling due within one year	10	(7,680)	(6,000)	(13,680)	(3,151)
		<u>21,807</u>	<u>121,302</u>	<u>143,109</u>	<u>184,415</u>
NET CURRENT ASSETS					
		<u>21,807</u>	<u>121,302</u>	<u>143,109</u>	<u>184,415</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,807</u>	<u>121,302</u>	<u>143,109</u>	<u>184,647</u>
NET ASSETS		<u>21,807</u>	<u>121,302</u>	<u>143,109</u>	<u>184,647</u>
FUNDS	11				
Unrestricted funds				21,807	45,255
Restricted funds				<u>121,302</u>	<u>139,392</u>
TOTAL FUNDS				<u>143,109</u>	<u>184,647</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Oxford Centre for Buddhist Studies

Balance Sheet - continued

31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th November 2025 and were signed on its behalf by:

.....
Mr C Shaw - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Restricted funds are made up of money used for Pali teaching - Diri Def, Student awards and Research into Buddhism.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. INVESTMENT INCOME

	31/3/25	31/3/24
	£	£
Bank interest receivable	<u>41</u>	<u>139</u>

3. COSTS OF RUNNING THE CHARITY

	31/3/25	31/3/24
	£	£
Costs of running the charity	<u>49,555</u>	<u>36,667</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/25	31/3/24
	£	£
Depreciation - owned assets	<u>232</u>	<u>77</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses for the year ended 31 March 2025. (2024 - £187)

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/3/25	31/3/24
Administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,064	134,710	147,774
Charitable activities			
Charitable activities	1,092	-	1,092
Pali	47,244	841	48,085
Pali Online Courses	8,815	-	8,815
Investment income	<u>139</u>	<u>-</u>	<u>139</u>
Total	<u>70,354</u>	<u>135,551</u>	<u>205,905</u>
EXPENDITURE ON			
Costs of running the charity	32,995	3,672	36,667
Charitable activities			
Charitable activities	10,265	937	11,202
Other	<u>7,160</u>	<u>2,328</u>	<u>9,488</u>
Total	<u>50,420</u>	<u>6,937</u>	<u>57,357</u>
NET INCOME	19,934	128,614	148,548
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>25,321</u>	<u>10,778</u>	<u>36,099</u>
TOTAL FUNDS CARRIED FORWARD	<u>45,255</u>	<u>139,392</u>	<u>184,647</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	<u>3,456</u>	<u>596</u>	<u>4,052</u>
DEPRECIATION			
At 1 April 2024	3,346	474	3,820
Charge for year	<u>110</u>	<u>122</u>	<u>232</u>
At 31 March 2025	<u>3,456</u>	<u>596</u>	<u>4,052</u>
NET BOOK VALUE			
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>110</u>	<u>122</u>	<u>232</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/25 £	31/3/24 £
Other debtors	-	2,475
Prepayments	<u>306</u>	<u>795</u>
	<u>306</u>	<u>3,270</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/25 £	31/3/24 £
Trade creditors	9,580	-
Social security and other taxes	714	362
Pension liability	206	-
Accrued expenses	<u>3,180</u>	<u>2,789</u>
	<u>13,680</u>	<u>3,151</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	45,255	(23,448)	21,807
Restricted funds			
General Fund	139,392	(18,090)	121,302
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>184,647</u>	<u>(41,538)</u>	<u>143,109</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,923	(66,371)	(23,448)
Restricted funds			
General Fund	16,600	(34,690)	(18,090)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>59,523</u>	<u>(101,061)</u>	<u>(41,538)</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	25,321	19,934	45,255
Restricted funds			
General Fund	10,778	128,614	139,392
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,099</u>	<u>148,548</u>	<u>184,647</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,354	(50,420)	19,934
Restricted funds			
General Fund	135,551	(6,937)	128,614
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>205,905</u>	<u>(57,357)</u>	<u>148,548</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	25,321	(3,514)	21,807
Restricted funds			
General Fund	10,778	110,524	121,302
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,099</u>	<u>107,010</u>	<u>143,109</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,277	(116,791)	(3,514)
Restricted funds			
General Fund	152,151	(41,627)	110,524
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>265,428</u>	<u>(158,418)</u>	<u>107,010</u>

Details of restricted funds in the year are as follows:

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. MOVEMENT IN FUNDS - continued

	Opening 01/04/2024	Income	Expense	Closing 31/03/2025
Pali Teaching - DIRI DEF	-	£6,000	£6,000	-
Pali Hub-Greco/Bhanubandh	£7,640	-	£90	£7,550
Pali Canon Access Project	£579	-	-	£579
Chinese Contemporary Buddhism	£1,663	-	-	£1,663
Sanjukta's Fund	£1,300	-	-	£1,300
So-Wise Project	-	-	-	-
PTP Project	£128,210	£10,600	£28,600	£110,210
Total restricted funds	£139,392	£16,600	£34,690	£121,302

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

THE OXFORD CENTRE FOR BUDDHIST STUDIES

England & Wales - Charity number 1114960

Accounts

REGISTERED COMPANY NUMBER: 05834539 (England and Wales)
REGISTERED CHARITY NUMBER: 1114960

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
The Oxford Centre for Buddhist Studies

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Oxford
OX5 1JE

Contents of the Financial Statements
for the Year Ended 31 March 2024

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The Oxford Centre for Buddhist Studies (Registered number: 05834539)

Trustees' Report
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees' Report

for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity as set out in its governing document:

The object of the Charity is to advance the education of the public by holding and administering funds for permanent and temporary teaching posts, and temporary research posts, in Buddhist Studies at Oxford University; by the administration of teaching and research activities in Buddhist Studies undertaken at Oxford University; and by agreeing arrangements for collaboration in respect of Buddhist Studies teaching and research with the University of Oxford (and Colleges, Faculties and Departments within it), and with other organisations involved in generating and diffusing academically sound information about the Buddhist tradition.

The main activities undertaken in relation to those purposes during the year:

The Centre continues with its Access Initiatives, and has started an innovative Pali Translation Project.

The Pali online courses programme provides a full learning pathway for potential students. It starts with a comprehensive introduction, which leaves students able to translate Pali texts themselves, with the help of study aids such as dictionaries. Levels 2 -3 build on this proficiency and Level 4 offers the chance to work in a more advanced way with Pali texts and verse. The courses continue to prove popular and garner good reviews.

In this way, the Centre continues to provide a coherent learning pathway for those interested in Pali to progress from very little knowledge to an advanced level. This pathway is open to anyone who is interested and has the time to follow their studies. It is built on the signature introductory course developed and taught by Professor Gombrich over a decade ago, which has been acclaimed for its ease of use.

The Pali Hub goes from strength to strength. This project is building a comprehensive bibliography of all scholarship related to Pali and Early Buddhism available on the web. It now stands at over 15,000 records and plans are in place for further development.

Professor Gombrich gives personal individual Pali teaching to interested students.

The Centre continues to publish its Journal annually, with a strong commitment towards intelligibility whilst preserving academic rigour. The Journal continues to have subscriptions from universities and institutions around the world.

This year the Centre secured substantial funding to launch the first phase of its Pali Translation Project. This project aims to provide English translations for all previously untranslated versions of the Pali canon and its commentaries, with the results being hosted on Sutta Central. Work started on translation of the Sumangalavilasini and is due to be completed in Autumn 2025.

Dr. Alex Wynne gave a lecture series in the Autumn of 2024, entitled "Suicide, Meditation and Anti-realism: Three Problems in the Study of Early Buddhism". These were held in conjunction with a fellow academic establishment, with which the Centre holds an MoU. The lectures were well attended and very well received. They are now available on YouTube and are free to watch.

Trustees' Report
for the Year Ended 31 March 2024

The trustees confirm that they have had regard to public benefit guidance issued by the Charity Commission.

The main activities undertaken during the year to further the charity's purpose for the public benefit:

As the world continues to find online resources increasingly important, the Centre is strategically placed to provide an important contribution to Buddhist Studies. We have developed, and continue to improve, an internet platform that includes teaching, research aids, and lectures, that helps people deepen their studies.

The Centre also continues its readiness to support Buddhist Studies at the University of Oxford.

The short term and longer term aims and objectives:

The long term aims of the charity are to establish the Centre in Buddhist Studies permanently. Teaching courses ensure the development of Pali scholarship in the West after a period of decline. The framework for study provided by the Centre provides interested parties with many resources to explore Buddhism. The Pali Translation Project adds an important new part to these resources, providing high quality translations of Pali texts previously unavailable in English.

In the short term, the continued success of the online on-demand courses generated a small income for the Centre. New courses with an even wider appeal - such as courses on the Buddha, and early Buddhism - are being developed, and have attracted support from interested parties.

The charity's strategies for achieving its aims and objectives in the future:

The charity continues developing relationships with several academic bodies to ensure that its plans can be brought to fruition, including continuing an important collaboration agreement. By careful planning, it is also seeking financial support from interested parties so that the projects can be fully realised. The online on demand courses have raised the profile of the Centre, and the translation project is set to do so further.

How the activities undertaken during the year contributed to the achievement of the aims and objectives:

The continuation of the online on-demand courses is proving a very effective way to fulfil the Centre's aim of disseminating Buddhist scholarship to as large an audience as possible. The Pali Hub and Translation Project build on this, creating a growing community of people actively engaged in Pali studies.

Resources used in the activities undertaken during the year:

The Centre has made extensive use of technology within the last year, exploring the simplest and most satisfactory ways to deliver teaching online. It has had great success with this, gaining praise for the setup of its resources. It continues to explore ways to ensure its outputs reach the widest possible audience.

Trustees' Report
for the Year Ended 31 March 2024

The Centre has used a large part of its resources to employ two members of paid part-time staff: an Operations and Development Manager and a Financial Administrator .

Social investment policies and how these contributed to the achievement of charity's aims and objectives during the year:

The Centre has provided reductions in its course fees to students with reduced financial means who have shown an aptitude for the work.

Lectures are provided free of charge on its website, and volumes of its Journal become open access after one year. The Pali Hub and Translation Project provide online resources in Early Buddhist scholarship which are completely open access.

The contribution of volunteers during the year:

The Centre's online ventures have been supported by voluntary input from both technical and teaching staff.

Grant making policies and how these contributed to the charity during the year:

There were no grants awarded this year.

The main achievements and performance of the charity during the year:

The Centre has held a schedule of online activities this year, furthering its goals in education, stimulating Pali Studies, and disseminating the fruits of scholarship to a wider public, as well as launching a new initiative in Pali translation. It has kept good financial reserves, is involved in detailed negotiations on future projects, and hopes to build a strong position for the future.

Fundraising activities during the year:

The Centre, having secured funding for the first stage of its Pali Translation Project, is involved with discussions on the next stage, to possibly include AI support of the project. It has also been involved in developing a collaboration to help it deliver future courses and other activities.

The difference the charity's performance during the year has made to the beneficiaries of the charity:

Thanks to the Centre's operation, students and members of the public have gained access to educational activities that would not otherwise be available. The Centre's activities are giving students both within Oxford University and abroad the chance to deepen their knowledge and pursue their academic interests.

Through the Journal, lecture series, teaching, translation and other activities, the Centre has contributed and supported advancement in the academic discussion of Buddhism in the modern world.

Trustees' Report
for the Year Ended 31 March 2024

FINANCIAL REVIEW

Financial position

The charity achieved a surplus for the year of £19,934 (2023 deficit £40,802) on its unrestricted fund income and £128,614 (2023 deficit £4,074) on its restricted funding income.

At the end of the year, the charity had cash and bank reserves of £184,296 (2023 £36,984). Of this £139,392 were on restricted funds (2023 £10,778).

The trustees are confident of the ability of the charity to continue as a going concern in the foreseeable future.

The trustees have a Reserve Policy of maintaining 50% of the annual expenditure as a reserve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Its office in Oxford has shut and its registered address is as recorded below.

The procedures for the selection of trustees are set out in the governing document. All committee members are trustees and are elected at the Annual General Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05834539 (England and Wales)

Registered Charity number

1114960

Registered office

John Eccles House
Robert Robinson Avenue
Oxford Science Park
Oxford
Oxfordshire
OX4 4GP

Trustees

Mrs J R Block Retired corporate executive, CLO (resigned 30/11/2023)
Venerable Dr K Dhammasami Buddhist Monk
Professor D N Gellner University Professor
Professor R F Gombrich Retired Professor
Professor R B Kapadia Educational Consultant, Treasurer
Dr A J L Morris Book Publisher
Mr C Shaw Retired University Administrator
Dr R Farmer Psychiatrist
Dr J B Katz Semi-retired University Teacher
Dr J O Meiland Barrister & former University Teacher

Trustees' Report
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretaries

Mrs S Gianni

S Egan

Independent Examiner

Alan P. Sowden FCCA, CTA

Chapman Robinson and Moore Limited

30 Bankside Court

Stationfields

Kidlington

Oxford

OX5 1JE

Approved by order of the board of trustees on *22nd October, 2024* and signed on its behalf by:

C M M Shaw

.....
Mr C Shaw - Trustee

Independent Examiner's Report to the Trustees of
The Oxford Centre for Buddhist Studies

Independent examiner's report to the trustees of The Oxford Centre for Buddhist Studies ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan P. Sowden FCCA, CTA

Chapman Robison and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Date:

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31/3/24 Total funds £	31/3/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		13,066	134,710	147,776	15,088
Charitable activities					
Charitable activities		47,244	841	48,085	17,648
Pali Online Courses		9,907	-	9,907	-
Investment income	2	139	-	139	46
Total		<u>70,356</u>	<u>135,551</u>	<u>205,907</u>	<u>32,782</u>
EXPENDITURE ON					
Raising funds	3	475	-	475	5,074
Charitable activities					
Charitable activities		40,699	6,841	47,540	70,695
Pali Online Courses		6,963	96	7,059	-
Other		2,285	-	2,285	1,889
Total		<u>50,422</u>	<u>6,937</u>	<u>57,359</u>	<u>77,658</u>
NET INCOME/(EXPENDITURE)		19,934	128,614	148,548	(44,876)
RECONCILIATION OF FUNDS					
Total funds brought forward		25,321	10,778	36,099	80,975
TOTAL FUNDS CARRIED FORWARD		<u><u>45,255</u></u>	<u><u>139,392</u></u>	<u><u>184,647</u></u>	<u><u>36,099</u></u>

The Oxford Centre for Buddhist Studies

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31/3/24 Total funds £	31/3/23 Total funds £
FIXED ASSETS					
Tangible assets	8	232	-	232	309
CURRENT ASSETS					
Debtors	9	3,270	-	3,270	5,202
Cash at bank		44,904	139,392	184,296	36,984
		<u>48,174</u>	<u>139,392</u>	<u>187,566</u>	<u>42,186</u>
CREDITORS					
Amounts falling due within one year	10	(3,151)	-	(3,151)	(6,396)
		<u>45,023</u>	<u>139,392</u>	<u>184,415</u>	<u>35,790</u>
NET CURRENT ASSETS					
		<u>45,255</u>	<u>139,392</u>	<u>184,647</u>	<u>36,099</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>45,255</u>	<u>139,392</u>	<u>184,647</u>	<u>36,099</u>
NET ASSETS					
		<u>45,255</u>	<u>139,392</u>	<u>184,647</u>	<u>36,099</u>
FUNDS					
	11				
Unrestricted funds				45,255	25,321
Restricted funds				139,392	10,778
				<u>184,647</u>	<u>36,099</u>
TOTAL FUNDS					
				<u>184,647</u>	<u>36,099</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Oxford Centre for Buddhist Studies

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd October, 2024 and were signed on its behalf by:

C M M Shaw

.....
Mr C Shaw - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Restricted funds are made up of money used for Pali teaching - Diri Def, Student awards and Research into Buddhism.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. INVESTMENT INCOME

	31/3/24	31/3/23
	£	£
Bank interest receivable	139	46
	<u> </u>	<u> </u>

3. RAISING FUNDS

Raising donations and legacies

	31/3/24	31/3/23
	£	£
Raising funds	475	5,074
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/24	31/3/23
	£	£
Depreciation - owned assets	77	226
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

In 2024 trustees were reimbursed a total of £187 for expenses incurred performing duties for the charity. (2023 - £NIL)

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/3/24	31/3/23
Administration	2	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,938	7,150	15,088
Charitable activities			
Charitable activities	17,648	-	17,648
Investment income	46	-	46
Total	<u>25,632</u>	<u>7,150</u>	<u>32,782</u>
EXPENDITURE ON			
Raising funds	5,074	-	5,074
Charitable activities			
Charitable activities	59,471	11,224	70,695
Other	1,889	-	1,889
Total	<u>66,434</u>	<u>11,224</u>	<u>77,658</u>
NET INCOME/(EXPENDITURE)	(40,802)	(4,074)	(44,876)
RECONCILIATION OF FUNDS			
Total funds brought forward	66,123	14,852	80,975
TOTAL FUNDS CARRIED FORWARD	<u><u>25,321</u></u>	<u><u>10,778</u></u>	<u><u>36,099</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	3,456	596	4,052
DEPRECIATION			
At 1 April 2023	3,310	433	3,743
Charge for year	36	41	77
At 31 March 2024	3,346	474	3,820
NET BOOK VALUE			
At 31 March 2024	110	122	232
At 31 March 2023	146	163	309

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
Other debtors	2,475	2,475
Prepayments	795	2,727
	3,270	5,202

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
Trade creditors	-	1,404
Social security and other taxes	362	-
Deferred income	-	100
Accrued expenses	2,789	4,892
	3,151	6,396

11. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	25,321	19,934	45,255
Restricted funds			
General Fund	10,778	128,614	139,392
TOTAL FUNDS	<u>36,099</u>	<u>148,548</u>	<u>184,647</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,356	(50,422)	19,934
Restricted funds			
General Fund	135,551	(6,937)	128,614
TOTAL FUNDS	<u>205,907</u>	<u>(57,359)</u>	<u>148,548</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	66,123	(40,802)	25,321
Restricted funds			
General Fund	14,852	(4,074)	10,778
TOTAL FUNDS	<u>80,975</u>	<u>(44,876)</u>	<u>36,099</u>

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,632	(66,434)	(40,802)
Restricted funds			
General Fund	7,150	(11,224)	(4,074)
TOTAL FUNDS	<u>32,782</u>	<u>(77,658)</u>	<u>(44,876)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	66,123	(20,868)	45,255
Restricted funds			
General Fund	14,852	124,540	139,392
TOTAL FUNDS	<u>80,975</u>	<u>103,672</u>	<u>184,647</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,988	(116,856)	(20,868)
Restricted funds			
General Fund	142,701	(18,161)	124,540
TOTAL FUNDS	<u>238,689</u>	<u>(135,017)</u>	<u>103,672</u>

Details of restricted funds in the year are as follows:

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

	Opening 01/04/2023	Income	Expense	Closing 31/03/2024
Pali Teaching - DIRI DEF	£0	£6,000	£6,000	£0
Pali Hub-Greco/Bhanubandh	£7,736	£0	£96	£7,640
Pali Canon Access Project	£79	£500	£0	£579
Chinese Contemporary Buddhism	£1,663	£0	£0	£1,663
Sanjukta's Fund	£1,300	£0	£0	£1,300
So-Wise Project	£0	£841	£841	£0
PTP Project	£0	£128,210	£0	£128,210
Total restricted funds	£10,778	£135,551	£6,937	£139,392

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

The Oxford Centre for Buddhist Studies

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31/3/24 £	31/3/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
PTP project	128,210	-
Donations	12,016	4,342
Gift aid	110	126
Direct debit donations	540	990
Online donations	400	2,480
Pali teaching DIRI DEF	6,000	6,000
Pali Canon Access Project	500	1,150
	<hr/>	<hr/>
	147,776	15,088
Investment income		
Bank interest receivable	139	46
Charitable activities		
Journal subscriptions	1,092	1,000
Pali advanced reading course	-	2,772
Pali online courses	8,815	13,876
PTP project	47,244	-
So-Wide project	841	-
	<hr/>	<hr/>
	57,992	17,648
Total incoming resources	<hr/>	<hr/>
	205,907	32,782
EXPENDITURE		
Charitable activities		
Research into Buddhism - Sanjukta	-	2,037
Journal costs	3,208	6,582
Pali reading club	541	551
Pali advanced reading courses	-	1,000
Royalties	2,740	7,516
Pali on-line courses	3,872	2,107
So-Wide project	841	-
	<hr/>	<hr/>
	11,202	19,793
Other		
Independent Examiner's fees	1,950	1,830
Carried forward	1,950	1,830

This page does not form part of the statutory financial statements

The Oxford Centre for Buddhist Studies

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31/3/24	31/3/23
	£	£
Other		
Brought forward		
Governance	1,950	1,830
Trustee expenses	26	59
Charitable donations	187	-
Recruitment fees	50	-
	72	-
	<hr/>	<hr/>
	2,285	1,889
Raising funds		
Management		
Insurance	306	348
Finance		
Bank and Paypal charges	419	602
Human resources		
Wages	34,864	36,553
Pensions	1,078	999
	<hr/>	<hr/>
	35,942	37,552
Other		
Staff gifts	250	-
Rent	4,550	15,086
Postage	-	1
Stationery and printing	462	105
IT expenses	1,866	1,807
Depreciation & Amortisation	77	227
Sundries	-	248
	<hr/>	<hr/>
	7,205	17,474
Total resources expended	<hr/>	<hr/>
	57,359	77,658
Net income/(expenditure)	<hr/>	<hr/>
	148,548	(44,876)

This page does not form part of the statutory financial statements

THE OXFORD CENTRE FOR BUDDHIST STUDIES

England & Wales - Charity number 1114960

Accounts

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
The Oxford Centre for Buddhist Studies

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

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for the Year Ended 31 March 2023

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Trustees' Report
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document

The object of the Charity is to advance the education of the public by holding and administering funds for permanent and temporary teaching posts, and temporary research posts, in Buddhist Studies at Oxford University; by the administration of teaching and research activities in Buddhist Studies undertaken at Oxford University; and by agreeing arrangements for collaboration in respect of Buddhist Studies teaching and research with the University of Oxford (and Colleges, Faculties and Departments within it), and with other organisations involved in generating and diffusing academically sound information about the Buddhist Tradition.

The main activities undertaken in relation to those purposes during the year.

The Centre continues with its Access Initiatives.

The Pali programme online goes from strength to strength. This provides a full learning pathway for potential students. It starts with a comprehensive introduction, which leaves students able to translate Pali texts themselves, with the help of study aids such as dictionaries. Levels 2 -3 build on this proficiency and Level 4 offers the chance to work in a more advanced way with Pali texts, and verse. The courses continue to prove popular and garner good reviews.

We also carried out an online Advanced Pali Reading course in August 2022 for graduates of the introductory course. This helps them deepen their studies, and translation skills.

Thus the Centre continues to provide a coherent learning pathway for those interested in Pali to progress from very little knowledge to an advanced level. This pathway is open to anyone who is interested, and has the time to follow their studies. It is built on the signature introductory course developed by Professor Gombrich over a decade ago, which has been acclaimed for its ease of use.

The Pali Hub continues to grow. This project is building a comprehensive bibliography of all scholarship related to Pali and Early Buddhism available on the web. It now stands at over 15,000 records and plans are in place for further development, including beyond Anglophone academia.

Professor Gombrich gave personal individual Pali teaching, as well as an "Introduction to Buddhism" talk to students of the Institute of Education at the University. Both took place online.

The Centre continues to publish its Journal, with a strong commitment towards intelligibility whilst preserving academic rigour. The new single annual publication schedule, is working well.

A great deal of time this year was put into securing funds to run the Pali Translation Project. This aims to translate all remaining parts of the Pali canon, and commentaries into English, making them freely available on SuttaCentral.

Funds to secure the first two years of the project were acquired in May 2023.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Centre continues to focus on online resources, and is strategically placed to provide an important contribution to Buddhist Studies in this area. We have developed, and continue to improve, an internet platform that includes teaching, research aids, and lectures, that helps people deepen their studies.

The Centre also continues its readiness to support Buddhist Studies at the University of Oxford through the actions listed in the previous section.

Trustees' Report
for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

The short term and longer term aims and objectives.

The long term aims of the charity are to establish the Centre in Buddhist Studies permanently. Teaching courses ensure the development of Pali scholarship in the West after a period of decline. The framework for study provided by the Centre provides interested parties with many resources to explore Buddhism.

In the short term, the securing of funds for both the charity, and the pilot of a large translation project give the Centre a firm base to develop its future plans. New courses with an even wider appeal - such as courses on the Buddha, and early Buddhism - are being developed.

The Centre is moving ahead on translating the Pali Introductory course to Marathi, and plans to train teachers to deliver those courses.

The charity's strategies for achieving its aims and objectives in the future.

The charity continues developing relationships with several academic bodies to ensure that its plans can be brought to fruition, including an important collaboration agreement.

Having secured the first tranche of funding for its major translation project, the focus of the next few years will be on utilising this success to source funds for the full project.

The online on demand courses have raised the profile of the Centre, and future courses are planned to have a broader appeal.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The continuation of the online on-demand courses is proving a very effective way to fulfil the Centre's aim of disseminating Buddhist scholarship to as large an audience as possible. The Advanced Reading course, and Pali Hub build on this, creating a growing community of people actively engaged in Pali studies.

Resources used in the activities undertaken during the year.

The Centre has made extensive use of technology within the last year, exploring the simplest and most satisfactory ways to deliver teaching online. It has had great success with this, gaining praise for the setup of its resources.

The Centre has used a large part of its resources to employ two members of paid staff, an Office Manager and an Operations and Development Manager; the Centre has offices rented from Wolfson College, Oxford University.

Social investment policies and how these contributed to the achievement of charity's aims and objectives during the year.

The Centre has provided reductions in its course fees to students with reduced financial means who have shown an aptitude for the work.

Lectures are provided free of charge on its website, and volumes of its Journal become open access after one year. The Pali Hub development provides online resources in Early Buddhist scholarship which are completely open access.

The new translation project will be providing English translations of hitherto untranslated Pali texts, that will be freely available to everyone on the internet

The contribution of volunteers during the year.

The Centre has benefited from voluntary help in the cataloguing of its library, and the preparation of a Pali bibliography. Its online ventures have also been supported by voluntary input from technical and teaching staff.

Trustees' Report
for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Grant making policies and how these contributed to the charity during the year.

There were no grants awarded this year.

The main achievements and performance of the charity during the year.

The Centre has held a large schedule of online activities this year, furthering its goals in education, stimulating Pali Studies, and disseminating the fruits of scholarship to a wider public. It has kept good financial reserves, and has secured funds for the first two years of an ambitious project.

Fundraising activities during the year.

The Centre has a good relationship with several existing and prospective supporters, which it has cultivated during the year, as well as securing initial funds for a large project that would ensure its survival for the next 10 - 15 years.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Thanks to the Centre's operation, students and members of the public have gained access to educational activities that would not otherwise be available. Pali studies is receiving a lot of support: students both within Oxford University and abroad are being given the chance to deepen their knowledge and pursue their academic interests.

Through the Journal, lecture series, teaching and other activities, the Centre has contributed and supported advancement in the academic discussion of Buddhism in the modern world.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05834539 (England and Wales)

Registered Charity number

1114960

Registered office

John Eccles House
Robert Robinson Avenue
Oxford Science Park
Oxford
OX4 4GP

Trustees' Report
for the Year Ended 31 March 2023

Trustees

Mr G M Bamford Retired (deceased 3/2/2023)
Mrs J R Block Retired corporate executive, CLO
Venerable Dr K Dhammasami Buddhist Monk
Professor D N Gellner University Teacher
Professor R F Gombrich Retired academic
V Y Jin Esq. Chief Strategist & Chief Counsel (resigned 30/6/2022)
Professor R B Kapadia Educational Consultant
Dr A J L Morris Book Publisher
Dr J C Westerhoff Associate Professor (resigned 6/7/2022)
Mr C Shaw Chair of Trustees
Dr R Farmer Psychiatrist
Dr J B Katz Semi-retired University Teacher
Dr J O Meiland Barrister & retired University Teacher

Company Secretary

Mrs S Gianni

Independent Examiner

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Approved by order of the board of trustees on *7th December, 2023* and signed on its behalf by:

C M M Shaw

.....
Mr C Shaw - Trustee

Independent Examiner's Report to the Trustees of
The Oxford Centre for Buddhist Studies

Independent examiner's report to the trustees of The Oxford Centre for Buddhist Studies ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

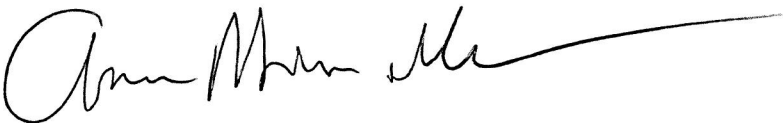
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Sowden

Chapman Robison and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Date:07/12/23.....

The Oxford Centre for Buddhist Studies

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31/3/23 Total funds £	31/3/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		7,938	7,150	15,088	30,095
Charitable activities					
Charitable activities		17,648	-	17,648	14,398
Investment income	2	<u>46</u>	<u>-</u>	<u>46</u>	<u>-</u>
Total		<u>25,632</u>	<u>7,150</u>	<u>32,782</u>	<u>44,493</u>
EXPENDITURE ON					
Raising funds	3	5,074	-	5,074	143
Charitable activities					
Charitable activities		59,471	11,224	70,695	71,907
Other		<u>1,889</u>	<u>-</u>	<u>1,889</u>	<u>1,781</u>
Total		<u>66,434</u>	<u>11,224</u>	<u>77,658</u>	<u>73,831</u>
NET INCOME/(EXPENDITURE)		(40,802)	(4,074)	(44,876)	(29,338)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>66,123</u>	<u>14,852</u>	<u>80,975</u>	<u>110,313</u>
TOTAL FUNDS CARRIED FORWARD		<u>25,321</u>	<u>10,778</u>	<u>36,099</u>	<u>80,975</u>

The notes form part of these financial statements

The Oxford Centre for Buddhist Studies

Balance Sheet

31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31/3/23 Total funds £	31/3/22 Total funds £
FIXED ASSETS					
Tangible assets	8	309	-	309	535
CURRENT ASSETS					
Debtors	9	5,202	-	5,202	6,222
Cash at bank		<u>26,206</u>	<u>10,778</u>	<u>36,984</u>	<u>76,960</u>
		31,408	10,778	42,186	83,182
CREDITORS					
Amounts falling due within one year	10	(6,396)	-	(6,396)	(2,742)
		<u>25,012</u>	<u>10,778</u>	<u>35,790</u>	<u>80,440</u>
NET CURRENT ASSETS					
		25,321	10,778	36,099	80,975
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>25,321</u>	<u>10,778</u>	<u>36,099</u>	<u>80,975</u>
NET ASSETS					
		<u>25,321</u>	<u>10,778</u>	<u>36,099</u>	<u>80,975</u>
FUNDS					
Unrestricted funds	11			25,321	66,123
Restricted funds				<u>10,778</u>	<u>14,852</u>
TOTAL FUNDS					
				<u>36,099</u>	<u>80,975</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Oxford Centre for Buddhist Studies

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr C Shaw - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Restricted funds are made up of money used for Pali teaching - Diri Def, Student awards and Research into buddhism.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. INVESTMENT INCOME

	31/3/23	31/3/22
	£	£
Bank interest receivable	<u>46</u>	<u>-</u>

3. RAISING FUNDS

Raising donations and legacies

	31/3/23	31/3/22
	£	£
Support costs	<u>5,074</u>	<u>143</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/23	31/3/22
	£	£
Depreciation - owned assets	<u>226</u>	<u>271</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

In 2023 trustees were reimbursed a total of £NIL for expenses incurred performing duties for the charity. (2022 - £NIL)

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/3/23	31/3/22
Administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,595	6,500	30,095
Charitable activities			
Charitable activities	<u>14,398</u>	<u>-</u>	<u>14,398</u>
Total	<u>37,993</u>	<u>6,500</u>	<u>44,493</u>
EXPENDITURE ON			
Raising funds	143	-	143
Charitable activities			
Charitable activities	63,123	8,784	71,907
Other	<u>1,781</u>	<u>-</u>	<u>1,781</u>
Total	<u>65,047</u>	<u>8,784</u>	<u>73,831</u>
NET INCOME/(EXPENDITURE)	(27,054)	(2,284)	(29,338)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>93,177</u>	<u>17,136</u>	<u>110,313</u>
TOTAL FUNDS CARRIED FORWARD	<u>66,123</u>	<u>14,852</u>	<u>80,975</u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>3,456</u>	<u>596</u>	<u>4,052</u>
DEPRECIATION			
At 1 April 2022	3,138	379	3,517
Charge for year	<u>172</u>	<u>54</u>	<u>226</u>
At 31 March 2023	<u>3,310</u>	<u>433</u>	<u>3,743</u>
NET BOOK VALUE			
At 31 March 2023	<u>146</u>	<u>163</u>	<u>309</u>
At 31 March 2022	<u>318</u>	<u>217</u>	<u>535</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23	31/3/22
	£	£
Trade debtors	-	163
Other debtors	2,475	2,475
Prepayments	<u>2,727</u>	<u>3,584</u>
	<u>5,202</u>	<u>6,222</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23	31/3/22
	£	£
Trade creditors	1,404	845
Deferred income	100	100
Accrued expenses	<u>4,892</u>	<u>1,797</u>
	<u>6,396</u>	<u>2,742</u>

11. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	66,123	(40,802)	25,321
Restricted funds			
General Fund	14,852	(4,074)	10,778
	<u>80,975</u>	<u>(44,876)</u>	<u>36,099</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	25,632	(66,434)	(40,802)
Restricted funds			
General Fund	7,150	(11,224)	(4,074)
	<u>32,782</u>	<u>(77,658)</u>	<u>(44,876)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	93,177	(27,054)	66,123
Restricted funds			
General Fund	17,136	(2,284)	14,852
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>110,313</u>	<u>(29,338)</u>	<u>80,975</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,993	(65,047)	(27,054)
Restricted funds			
General Fund	6,500	(8,784)	(2,284)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>44,493</u>	<u>(73,831)</u>	<u>(29,338)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	93,177	(67,856)	25,321
Restricted funds			
General Fund	17,136	(6,358)	10,778
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>110,313</u>	<u>(74,214)</u>	<u>36,099</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,625	(131,481)	(67,856)
Restricted funds			
General Fund	13,650	(20,008)	(6,358)
	<u>77,275</u>	<u>(151,489)</u>	<u>(74,214)</u>
TOTAL FUNDS			

Details of restricted funds in the year are as follows:

	Opening01/04/22	Income	Expense	Closing31/03/23
Pali Teaching - DIRI DEF	£0	£6,000	£6,000	£0
Pali Hub-Greco/Bhanubandh	£8,519	£0	£783	£7,736
Pali Canon Access Project	£0	£1,150	£1,071	£79
Chinese Contemporary Buddhism	£3,700	£0	£2,037	£1,663
Sanjukta's Fund	£2,633	£0	£1,333	£1,300

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

The Oxford Centre for Buddhist Studies

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31/3/23	31/3/22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,342	18,423
Gift aid	126	1,380
Direct debit donations	990	880
Online donations	2,480	2,912
Pali teaching DIRI DEF	6,000	6,000
Pali Canon Access Project	<u>1,150</u>	<u>500</u>
	15,088	30,095
Investment income		
Bank interest receivable	46	-
Charitable activities		
Journal subscriptions	1,000	1,633
Pali advanced reading course	2,772	802
Pali online courses	<u>13,876</u>	<u>11,963</u>
	<u>17,648</u>	<u>14,398</u>
Total incoming resources	32,782	44,493
EXPENDITURE		
Charitable activities		
Research into Buddhism - Sanjukta	2,037	-
Library costs	-	80
Pali Hub	-	584
Journal costs	6,582	2,978
Pali reading club	551	577
Pali advanced reading courses	1,000	1,000
Royalties	7,516	7,616
Pali on-line courses	2,107	495
Fund raising	<u>-</u>	<u>1,346</u>
	19,793	14,676
Other		
Independent Examiner's fees	1,830	1,758
Governance	<u>59</u>	<u>23</u>
	1,889	1,781
Support costs		
Management		
Insurance	348	236

This page does not form part of the statutory financial statements

The Oxford Centre for Buddhist Studies

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31/3/23 £	31/3/22 £
Management		
Finance		
Bank and Paypal charges	602	499
Human resources		
Wages	36,553	38,481
Pensions	<u>999</u>	<u>867</u>
	37,552	39,348
Other		
Rent	15,086	14,630
Postage	1	126
Stationery and printing	105	94
IT expenses	1,807	1,583
Depreciation & Amortisation	227	271
Sundries	<u>248</u>	<u>587</u>
	<u>17,474</u>	<u>17,291</u>
Total resources expended	<u>77,658</u>	<u>73,831</u>
Net expenditure	<u>(44,876)</u>	<u>(29,338)</u>

This page does not form part of the statutory financial statements

THE OXFORD CENTRE FOR BUDDHIST STUDIES

England & Wales - Charity number 1114960

Accounts

REGISTERED COMPANY NUMBER: 05834539 (England and Wales)
REGISTERED CHARITY NUMBER: 1114960

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
The Oxford Centre for Buddhist Studies

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

The Oxford Centre for Buddhist Studies

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for the Year Ended 31 March 2022

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Detailed Statement of Financial Activities	14 to 15

The Oxford Centre for Buddhist Studies (Registered number: 05834539)

Trustees' Report
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document

The object of the Charity is to advance the education of the public by holding and administering funds for permanent and temporary teaching posts, and temporary research posts, in Buddhist Studies at Oxford University; by the administration of teaching and research activities in Buddhist Studies undertaken at Oxford University; and by agreeing arrangements for collaboration in respect of Buddhist Studies teaching and research with the University of Oxford (and Colleges, Faculties and Departments within it), and with other organisations involved in generating and diffusing academically sound information about the Buddhist Tradition.

The main activities undertaken in relation to those purposes during the year.

The Centre continues with its Access Initiatives.

The Pali programme online provides a full learning pathway for potential students. It starts with a comprehensive introduction, which leaves students able to translate Pali texts themselves, with the help of study aids such as dictionaries. Levels 2 -3 build on this proficiency and Level 4 offers the chance to work in a more advanced way with Pali texts, and verse. The courses continue to prove popular and garner good reviews.

We also carried out an online Advanced Pali Reading course in August 2021 for graduates of the introductory course. This helps them deepen their studies, and translation skills.

Thus the Centre continues to provide a coherent learning pathway for those interested in Pali to progress from very little knowledge to an advanced level. This pathway is open to anyone who is interested, and has the time to follow their studies. It is built on the signature introductory course developed by Professor Gombrich over a decade ago, which has been acclaimed for its ease of use.

The Pali Hub goes from strength to strength. This project is building a comprehensive bibliography of all scholarship related to Pali and Early Buddhism available on the web. It now stands at over 12,000 records and plans are in place for further development.

Professor Gombrich gave personal individual Pali teaching, as well as an "Introduction to Buddhism" talk to students of the Institute of Education at the University. Both took place online.

The library's catalogue will shortly be available online, and the local public are able to become members, and borrow books. Plans are being developed to host events at the library, to further engage the local population, once circumstances permit.

The Centre continues to publish its Journal, with a strong commitment towards intelligibility whilst preserving academic rigour. This year it moved to a single annual publication schedule, although the amount of content provided was maintained.

There was another Academic visitor this year to Oxford University. Minyak Rinpoche, from the Drepung Monastery in Mundgod, Southern India, spent the Hilary term at the University providing assistance to students there in Tibetan Buddhism. This programme, which brings academic monastics to the University, is always received with enthusiasm.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

As the world continues to find online resources increasingly important, the Centre is strategically placed to provide an important contribution to Buddhist Studies. We have developed, and continue to improve, an internet platform that includes teaching, research aids, and lectures, that helps people deepen their studies.

The Centre also continues its readiness to support Buddhist Studies at the University of Oxford through the actions listed in the previous section.

The Oxford Centre for Buddhist Studies (Registered number: 05834539)

Trustees' Report
for the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

The short term and longer term aims and objectives.

The long term aims of the charity are to establish the Centre in Buddhist Studies permanently. Teaching courses ensure the development of Pali scholarship in the West after a period of decline. The framework for study provided by the Centre provides interested parties with many resources to explore Buddhism.

In the short term, the continued success of the online on-demand courses has provided the opportunity to expand its teaching activities exponentially, whilst generating a small income for the Centre. New courses with an even wider appeal - such as courses on the Buddha, and early Buddhism - are being developed.

The Centre is moving ahead on translating the Pali Introductory course to Marathi, and plans to train teachers to deliver those courses.

This year the charity also started negotiations on a major translation project which would ensure its future for the next 10 - 15 years, as well as providing an important resource in translated texts. Discussions are ongoing.

The charity's strategies for achieving its aims and objectives in the future.

The charity continues developing relationships with several academic bodies to ensure that its plans can be brought to fruition, including renewing an important collaboration agreement this year. By careful planning, it is also seeking financial support from interested parties so that the projects can be fully realised. The online on demand courses have raised the profile of the Centre.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The continuation of the online on-demand courses is proving a very effective way to fulfil the Centre's aim of disseminating Buddhist scholarship to as large an audience as possible. The Advanced Reading course, and Pali Hub build on this, creating a growing community of people actively engaged in Pali studies.

Its involvement with Buddhist Studies at Oxford included promoting lectures, and the hosting of visiting scholars.

Resources used in the activities undertaken during the year.

The Centre has made extensive use of technology within the last year, exploring the simplest and most satisfactory ways to deliver teaching online. It has had great success with this, gaining praise for the setup of its resources.

The Centre has used a large part of its resources to employ two members of paid staff, an Office Manager and an Operations and Development Manager; the Centre has offices rented from Wolfson College, Oxford University.

Social investment policies and how these contributed to the achievement of charity aims and objectives during the year

The Centre has provided reductions in its course fees to students with reduced financial means who have shown an aptitude for the work.

Lectures are provided free of charge on its website, and volumes of its Journal become open access after one year. The Pali Hub development provides online resources in Early Buddhist scholarship which are completely open access.

The contribution of volunteers during the year.

The Centre has benefited from voluntary help in the cataloguing of its library, and the preparation of a Pali bibliography. Its online ventures have also been supported by voluntary input from technical and teaching staff.

The Oxford Centre for Buddhist Studies (Registered number: 05834539)

Trustees' Report
for the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Grant making policies and how these contributed to the charity during the year.

There were no grants awarded this year.

The main achievements and performance of the charity during the year.

The Centre has held a large schedule of online activities this year, furthering its goals in education, stimulating Pali Studies, and disseminating the fruits of scholarship to a wider public. The on demand online courses have proven an increasingly important provision during the global pandemic. It has kept good financial reserves, is involved in detailed negotiations on a major project, and is in a strong position to build for the future.

Fundraising activities during the year.

The Centre has a good relationship with several existing and prospective supporters, which it has cultivated during the year, as well as developing a large project that would ensure its survival for the next 10 - 15 years.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Thanks to the Centre's operation, students and members of the public have gained access to educational activities that would not otherwise be available. Pali studies is receiving a lot of support: students both within Oxford University and abroad are being given the chance to deepen their knowledge and pursue their academic interests.

Through the Journal, lecture series, teaching and other activities, the Centre has contributed and supported advancement in the academic discussion of Buddhism in the modern world.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05834539 (England and Wales)

Registered Charity number
1114960

Registered office
Wolfson College
Linton Road
Oxford
Oxfordshire
OX2 6UD

The Oxford Centre for Buddhist Studies (Registered number: 05834539)

Trustees' Report
for the Year Ended 31 March 2022

Trustees

Mr G M Bamford Retired
Mrs J R Block Retired corporate executive, CLO
Venerable Dr K Dhammasami Buddhist Monk
Professor D N Gellner University Teacher
Professor R F Gombrich Retired academic
V Y Jin Esq. Chief Strategist & Chief Counsel (resigned 30/6/2022)
Professor R B Kapadia Educational Consultant
Dr A J L Morris Book Publisher
Dr U Pannyawamsa Buddhist Monk (resigned 16/6/2021)
Dr J C Westerhoff Associate Professor (resigned 6/7/2022)
Mr C Shaw Chair of Trustees
Dr R Farmer Psychiatrist
Dr J B Katz Semi-retired University Teacher
Dr J O Meiland Barrister & retired University Teacher (appointed 21/10/2021)

Company Secretary

Mrs S Gianni

Independent Examiner

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Approved by order of the board of trustees on 25.10.22 and signed on its behalf by:

C M Shaw

.....
Mr C Shaw - Chair

Independent Examiner's Report to the Trustees of
The Oxford Centre for Buddhist Studies

Independent examiner's report to the trustees of The Oxford Centre for Buddhist Studies ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Sowden
Statutory Auditor
Chapman Robison and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Date:

The Oxford Centre for Buddhist Studies

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31/3/22 Total funds £	31/3/21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		23,595	6,500	30,095	59,669
Charitable activities		<u>14,398</u>	<u>-</u>	<u>14,398</u>	<u>30,158</u>
Charitable activities					
Total		<u>37,993</u>	<u>6,500</u>	<u>44,493</u>	<u>89,827</u>
EXPENDITURE ON					
Raising funds	2	143	-	143	-
Charitable activities		63,123	8,784	71,907	73,744
Charitable activities					
Other		<u>1,781</u>	<u>-</u>	<u>1,781</u>	<u>(3,155)</u>
Total		<u>65,047</u>	<u>8,784</u>	<u>73,831</u>	<u>70,589</u>
NET INCOME/(EXPENDITURE)		(27,054)	(2,284)	(29,338)	19,238
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>93,177</u>	<u>17,136</u>	<u>110,313</u>	<u>91,075</u>
TOTAL FUNDS CARRIED FORWARD		<u>66,123</u>	<u>14,852</u>	<u>80,975</u>	<u>110,313</u>

The notes form part of these financial statements

The Oxford Centre for Buddhist Studies

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31/3/22 Total funds £	31/3/21 Total funds £
FIXED ASSETS					
Tangible assets	7	535	-	535	484
CURRENT ASSETS					
Debtors	8	6,222	-	6,222	8,479
Cash at bank		<u>62,108</u>	<u>14,852</u>	<u>76,960</u>	<u>106,710</u>
		68,330	14,852	83,182	115,189
CREDITORS					
Amounts falling due within one year	9	(2,742)	-	(2,742)	(5,360)
NET CURRENT ASSETS		<u>65,588</u>	<u>14,852</u>	<u>80,440</u>	<u>109,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,123</u>	<u>14,852</u>	<u>80,975</u>	<u>110,313</u>
NET ASSETS		<u>66,123</u>	<u>14,852</u>	<u>80,975</u>	<u>110,313</u>
FUNDS	10				
Unrestricted funds				66,123	93,177
Restricted funds				<u>14,852</u>	<u>17,136</u>
TOTAL FUNDS				<u>80,975</u>	<u>110,313</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr C Shaw - Chair

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Restricted funds are made up of money used for Pali teaching - Diri Def, Student awards and Research into buddhism.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. RAISING FUNDS

Raising donations and legacies

	31/3/22	31/3/21
	£	£
Support costs	<u>143</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/22	31/3/21
	£	£
Depreciation - owned assets	<u>271</u>	<u>345</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

In 2022 trustees were reimbursed a total of £NIL for expenses incurred performing duties for the charity. (2021 - £NIL)

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/3/22	31/3/21
Administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	53,669	6,000	59,669
Charitable activities			
Charitable activities	<u>30,158</u>	-	<u>30,158</u>
Total	<u>83,827</u>	<u>6,000</u>	<u>89,827</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	61,834	11,910	73,744
Other	<u>(3,155)</u>	-	<u>(3,155)</u>
Total	<u>58,679</u>	<u>11,910</u>	<u>70,589</u>
NET INCOME/(EXPENDITURE)	25,148	(5,910)	19,238

The Oxford Centre for Buddhist Studies

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	68,029	23,046	91,075
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>93,177</u>	<u>17,136</u>	<u>110,313</u>
7. TANGIBLE FIXED ASSETS	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2021	3,134	596	3,730
Additions	<u>322</u>	<u>-</u>	<u>322</u>
At 31 March 2022	<u>3,456</u>	<u>596</u>	<u>4,052</u>
DEPRECIATION			
At 1 April 2021	2,939	307	3,246
Charge for year	<u>199</u>	<u>72</u>	<u>271</u>
At 31 March 2022	<u>3,138</u>	<u>379</u>	<u>3,517</u>
NET BOOK VALUE			
At 31 March 2022	<u>318</u>	<u>217</u>	<u>535</u>
At 31 March 2021	<u>195</u>	<u>289</u>	<u>484</u>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31/3/22 £	31/3/21 £
Trade debtors		163	110
Other debtors		2,475	2,475
Prepayments		<u>3,584</u>	<u>5,894</u>
		<u>6,222</u>	<u>8,479</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Trade creditors	845	3,138
Deferred income	100	-
Accrued expenses	<u>1,797</u>	<u>2,222</u>
	<u>2,742</u>	<u>5,360</u>

10. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	93,177	(27,054)	66,123
Restricted funds			
General Fund	17,136	(2,284)	14,852
	<u>110,313</u>	<u>(29,338)</u>	<u>80,975</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	37,993	(65,047)	(27,054)
Restricted funds			
General Fund	6,500	(8,784)	(2,284)
	<u>44,493</u>	<u>(73,831)</u>	<u>(29,338)</u>

Comparatives for movement in funds

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	68,029	25,148	93,177
Restricted funds			
General Fund	23,046	(5,910)	17,136
	<u>91,075</u>	<u>19,238</u>	<u>110,313</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,827	(58,679)	25,148
Restricted funds			
General Fund	6,000	(11,910)	(5,910)
	<u>89,827</u>	<u>(70,589)</u>	<u>19,238</u>
TOTAL FUNDS			

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	68,029	(1,906)	66,123
Restricted funds			
General Fund	23,046	(8,194)	14,852
	<u>91,075</u>	<u>(10,100)</u>	<u>80,975</u>
TOTAL FUNDS			

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,820	(123,726)	(1,906)
Restricted funds			
General Fund	12,500	(20,694)	(8,194)
	<u>134,320</u>	<u>(144,420)</u>	<u>(10,100)</u>
TOTAL FUNDS			

Details of restricted funds in the year are as follows:

	Opening01/04/21	Income	Expense	Closing31/03/22
Pali Teaching - DIRI DEF	£0	£6,000	£6,000	£0
Pali Hub-Greco/Bhanubandh	£9,103	£0	£584	£8,519
Pali Canon Access Project	£0	£500	£500	£0
Chinese Contemporary Buddhism	£3,700	£0	£0	£3,700
Sanjukta's Fund	£4,333	£0	£1700	£2,633

The Oxford Centre for Buddhist Studies

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

The Oxford Centre for Buddhist Studies

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31/3/22	31/3/21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies	18,423	44,169
Donations	1,380	7,560
Gift aid	880	1,175
Direct debit donations	2,912	765
Online donations	6,000	6,000
Pali teaching DIRI DEF	500	-
Pali Canon Access Project	<u> </u>	<u> </u>
	30,095	59,669
Charitable activities	-	4,025
Pali reading club	1,633	1,890
Journal subscriptions	802	2,960
Pali advanced reading course	11,963	20,497
Pali online courses	-	786
Pali OPLT	<u> </u>	<u> </u>
	14,398	30,158
Total incoming resources	44,493	89,827
EXPENDITURE		
Charitable activities	-	500
Student Awards	-	1,300
Research into Buddhism - Sanjukta	80	-
Library costs	584	1,365
Pali Hub	2,978	6,367
Journal costs	577	1,560
Pali reading club	1,000	1,000
Pali advanced reading courses	7,616	13,051
Royalties	-	78
Pali Hub (Greco)	495	511
Pali on-line courses	-	(8,000)
Release of earlier years' provisions no longer required	-	650
Online Pali Live Tuition	1,346	-
Fund raising	<u> </u>	<u> </u>
	14,676	18,382
Other	1,758	1,674
Independent Examiner's fees	23	57
Governance	-	(4,886)
Movement on investment	<u> </u>	<u> </u>
	1,781	(3,155)
Support costs		

This page does not form part of the statutory financial statements

The Oxford Centre for Buddhist Studies

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31/3/22	31/3/21
	£	£
Support costs		
Management		
Insurance	236	307
Finance		
Bank and Paypal charges	499	692
Human resources		
Wages	38,481	36,838
Pensions	<u>867</u>	<u>797</u>
	39,348	37,635
Other		
Rent	14,630	14,509
Postage	126	182
Stationery and printing	94	32
IT expenses	1,583	1,567
Depreciation & Amortisation	271	345
Sundries	<u>587</u>	<u>93</u>
	<u>17,291</u>	<u>16,728</u>
Total resources expended	<u>73,831</u>	<u>70,589</u>
Net (expenditure)/income	<u>(29,338)</u>	<u>19,238</u>

This page does not form part of the statutory financial statements



THE OXFORD CENTRE FOR BUDDHIST STUDIES

England & Wales - Charity number 1114960

Accounts

REGISTERED COMPANY NUMBER: 05834539 (England and Wales)
REGISTERED CHARITY NUMBER: 1114960

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
The Oxford Centre for Buddhist Studies

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Contents of the Financial Statements
for the Year Ended 31 March 2021

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Trustees' Report
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document

The object of the Charity is to advance the education of the public by holding and administering funds for permanent and temporary teaching posts, and temporary research posts, in Buddhist Studies at Oxford University; by the administration of teaching and research activities in Buddhist Studies undertaken at Oxford University; and by agreeing arrangements for collaboration in respect of Buddhist Studies teaching and research with the University of Oxford (and Colleges, Faculties and Departments within it), and with other organisations involved in generating and diffusing academically sound information about the Buddhist Tradition.

The main activities undertaken in relation to those purposes during the year.

As the world found itself moving more online, with the pandemic in 2020, the Centre was uniquely placed to provide academic resources to assist this move. Subscription to our online Pali courses increased. The Centre consolidated this with the publication of Pali Level 4. The complete online Pali course now provides a full learning pathway for potential students. It starts with a comprehensive introduction, which leaves students able to translate Pali texts themselves, with the help of study aids such as dictionaries. Levels 2 -3 build on this proficiency and Level 4 offers the chance to work in a more advanced way with Pali texts, and verse. The courses continue to garner good reviews, and were supplemented by an online training week for those requiring more support with Level 1.

The Pali Reading Club is an online teaching resource which gives graduates of the online courses the chance to expand their studies by meeting virtually during the year to continue Pali translation. It has met on line for 10 sessions for two terms during this year.

We also carried out an online Advanced Pali Reading course in August 2020 for graduates of the introductory course; this attracted 12 students. This helps them deepen their studies, and translation skills.

Thus, the Centre continues to provide a coherent learning pathway for those interested in Pali to progress from very little knowledge to an advanced level. This pathway is open to anyone who is interested, and has the time to follow their studies. It is built on the signature introductory course developed by Professor Gombrich over a decade ago, which has been acclaimed for its ease of use.

The Centre realised an important project this year in the launch of the Pali Hub. This project aims to provide a comprehensive bibliography of all scholarship related to Pali and Early Buddhism available on the web. It already stands at over 9,000 records and plans are in place for further development.

Professor Gombrich gave personal individual Pali teaching, as well as an "Introduction to Buddhism" talk to students of the Institute of Education at Oxford. Both took place online.

The Centre has started a programme on social media of publicising its previous lectures - all of which are available for free on its website.

The library's catalogue is now available online, and the local public are able to become members, and borrow books, though this has not been possible in 2020. Plans are being developed to host events at the library, to further engage the local population, once circumstances permit.

The Centre continues to publish its Journal, with a strong commitment towards intelligibility whilst preserving academic rigour. Two numbers are published each year, in May and November. An extra supplement was published in November, detailing Buddhist Leadership in Contemporary China. The editorship is now undertaken by Dr Alex Wynne.

The Centre gave one grant this year, to assist a student at the University in their research.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

As the world has found online resources increasingly important, the Centre is strategically placed to provide an important contribution to Buddhist Studies. We have developed, and continue to improve, an internet platform that includes teaching, research aids, and lectures, that helps people deepen their Buddhist studies.

The Centre also continues its readiness to support Buddhist Studies at the University of Oxford through the actions listed in the previous section.

Trustees' Report
for the Year Ended 31 March 2021

OBJECTIVES AND ACTIVITIES

The short term and longer term aims and objectives.

The long term aims of the charity are to establish the Centre in Buddhist Studies permanently. Teaching courses ensure the development of Pali scholarship in the West after a period of decline. The framework for study provided by the Centre provides interested parties with many resources to explore Buddhism.

In the short term, the continued success of the online on-demand courses has provided the opportunity to expand its teaching activities exponentially, whilst generating a small income for the Centre. New courses with an even wider appeal - such as courses on the Buddha, and early Buddhism - are being developed.

The Centre is moving ahead on translating the Pali Introductory course to Marathi and Mandarin versions, and plans to train teachers to deliver those courses.

The charity's strategies for achieving its aims and objectives in the future.

The charity has launched a fundraising bid to settle a new Director into the post for two years, ensuring enough time to develop a plan for the future.

The charity continues developing relationships with several academic bodies to ensure that its plans can be brought to fruition, including renewing an important collaboration agreement this year. By careful planning, it is also seeking financial support from interested parties so that the projects can be fully realised. The online on demand courses have raised the profile of the Centre.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The launch of the online on-demand courses are proving a very effective way to fulfill the Centre's aim of disseminating Buddhist scholarship to as large an audience as possible.

The Pali Reading Club, Advanced Reading course, and Pali Hub build on this, creating a growing community of people actively engaged in Pali studies.

Its involvement with Buddhist Studies at Oxford included promoting on line lectures, hosting of visiting scholars, and the awarding of a grant.

Resources used in the activities undertaken during the year.

The Centre has made extensive use of technology within the last year, exploring the simplest and most satisfactory ways to deliver teaching online. It has had great success with this, gaining praise for the setup of its resources.

The Centre has used a large part of its resources to employ two members of paid staff, an Office Manager and an Operations and Development Manager; the Centre has offices rented from Wolfson College, Oxford University.

Social investment policies and how these contributed to the achievement of charity's aims and objectives during the year.

The Centre has provided reductions in its course fees to students with reduced financial means who have shown an aptitude for the work.

Lectures are provided free of charge on its website, and volumes of its Journal become open access after one year. The Pali Hub development provides online resources in Early Buddhist scholarship which are completely open access.

The contribution of volunteers during the year.

The Centre's online ventures have been supported by voluntary input from technical and teaching staff.

Trustees' Report
for the Year Ended 31 March 2021

Trustees

Mr G M Bamford Retired
Mrs J R Block Retired corporate executive, CLO
Venerable Dr K Dhammasami Buddhist Monk
Professor D N Gellner University Teacher
Professor R F Gombrich Retired academic
V Y Jin Esq. Chief Strategist & Chief Counsel
Professor R B Kapadia Educational Consultant
Dr A J L Morris Book Publisher
Dr U Pannyawamsa Buddhist Monk (resigned 16/6/2021)
Dr A L Strathern Associate Professor of Modern History (resigned 27/10/2020)
Dr J C Westerhoff Associate Professor
Professor S Zacchetti Professor of Buddhist Studies (deceased 29/4/2020)
Mr C Shaw Chair of Trustees
Dr R Farmer (appointed 27/10/2020)
Dr J B Katz (appointed 27/10/2020)

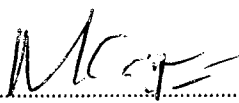
Company Secretary

Mrs S Gianni

Independent Examiner

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Approved by order of the board of trustees on and signed on its behalf by:


..... 23/12/21
Professor R B Kapadia - Trustee

Trustees' Report
for the Year Ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Grant making policies and how these contributed to the charity during the year.

The Centre awarded one grant of £500 this year. This went to a student at the University of Oxford, to assist them in their graduate studies.

The main achievements and performance of the charity during the year.

The Centre has held a large schedule of online activities this year, furthering its goals in education, stimulating Pali Studies, and disseminating the fruits of scholarship to a wider public. The on demand online courses have proven an increasingly important provision during the global pandemic. It has kept good financial reserves and is in a strong position to build for the future.

Fundraising activities during the year.

The Centre has a good relationship with several existing and prospective supporters, which it has cultivated during the year.

An Annual Review was produced which lays out the achievements of the last year, along with proposed plans and financial realities.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Thanks to the Centre's operation, students and members of the public have gained access to educational activities that would not otherwise be available. Pali studies is receiving a lot of support: students both within Oxford University and abroad are being given the chance to deepen their knowledge and pursue their academic interests.

Through the Journal, lecture series, teaching and other activities, the Centre has contributed and supported advancement in the academic discussion of Buddhism in the modern world.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Professor Gombrich retired as Academic Director in this year, although he continues as a Trustee. The Chair of the Trustees takes over the day to day running, and various committees were established to ensure the smooth continuation of the Centre's current activities. A funding bid has been launched for funds to provide a new Director with a two-year inaugural term to develop their plan for the Centre's future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05834539 (England and Wales)

Registered Charity number

1114960

Registered office

Wolfson College
Linton Road
Oxford
Oxfordshire
OX2 6UD

Independent examiner's report to the trustees of The Oxford Centre for Buddhist Studies ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

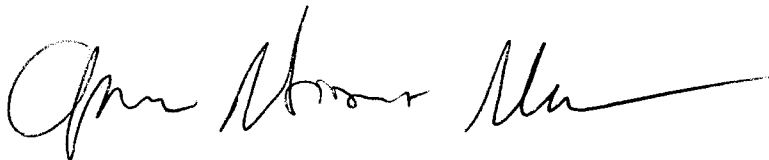
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Sowden
Statutory Auditor
Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Date: 23/12/21

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31/3/21 Total funds £	31/3/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		53,669	6,000	59,669	23,053
Charitable activities					
Charitable activities		30,158	-	30,158	25,888
Other income		-	-	-	7
Total		83,827	6,000	89,827	48,948
EXPENDITURE ON					
Charitable activities					
Charitable activities		61,834	11,910	73,744	97,828
Other		(3,155)	-	(3,155)	3,699
Total		58,679	11,910	70,589	101,527
NET INCOME/(EXPENDITURE)		25,148	(5,910)	19,238	(52,579)
RECONCILIATION OF FUNDS					
Total funds brought forward		68,029	23,046	91,075	143,654
TOTAL FUNDS CARRIED FORWARD		93,177	17,136	110,313	91,075

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31/3/21 Total funds £	31/3/20 Total funds £
FIXED ASSETS					
Tangible assets	6	484	-	484	829
CURRENT ASSETS					
Debtors	7	7,146	1,333	8,479	30,821
Investments	8	-	-	-	24,018
Cash at bank		90,907	15,803	106,710	48,858
		<u>98,053</u>	<u>17,136</u>	<u>115,189</u>	<u>103,697</u>
CREDITORS					
Amounts falling due within one year	9	(5,360)	-	(5,360)	(13,451)
		<u>92,693</u>	<u>17,136</u>	<u>109,829</u>	<u>90,246</u>
NET CURRENT ASSETS					
		<u>93,177</u>	<u>17,136</u>	<u>110,313</u>	<u>91,075</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>93,177</u>	<u>17,136</u>	<u>110,313</u>	<u>91,075</u>
NET ASSETS					
		<u>93,177</u>	<u>17,136</u>	<u>110,313</u>	<u>91,075</u>
FUNDS					
	10				
Unrestricted funds				93,177	68,029
Restricted funds				17,136	23,046
TOTAL FUNDS					
				<u>110,313</u>	<u>91,075</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Professor R B Kapadia - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Restricted funds are made up of money used for Pali teaching - Diri Def, Student awards and Research into buddhism.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/21	31/3/20
	£	£
Depreciation - owned assets	345	302

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

In 2021 trustees were reimbursed a total of £NIL for expenses incurred performing duties for the charity. (2020 - ENIL)

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/3/21	31/3/20
Administration	3	2
	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,553	7,500	23,053
Charitable activities			
Charitable activities	25,888	-	25,888
Other income	7	-	7
Total	<u>41,448</u>	<u>7,500</u>	<u>48,948</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	80,622	17,206	97,828
Other	3,699	-	3,699
Total	<u>84,321</u>	<u>17,206</u>	<u>101,527</u>
NET INCOME/(EXPENDITURE)	<u>(42,873)</u>	<u>(9,706)</u>	<u>(52,579)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	110,902	32,752	143,654
TOTAL FUNDS CARRIED FORWARD	<u>68,029</u>	<u>23,046</u>	<u>91,075</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	3,134	596	3,730
DEPRECIATION			
At 1 April 2020	2,690	211	2,901
Charge for year	249	96	345
At 31 March 2021	2,939	307	3,246
NET BOOK VALUE			
At 31 March 2021	195	289	484
At 31 March 2020	444	385	829

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Trade debtors	110	-
Schroeders	-	25,000
Other debtors	2,475	2,945
Prepayments	5,894	2,876
	8,479	30,821

8. CURRENT ASSET INVESTMENTS

	31/3/21 £	31/3/20 £
Schroders	-	24,018

The investment was disposed of in the period.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Trade creditors	3,138	8,667
Accrued expenses	2,222	4,784
	5,360	13,451

10. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	68,029	25,148	93,177
Restricted funds			
General Fund	23,046	(5,910)	17,136
TOTAL FUNDS	91,075	19,238	110,313

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,827	(58,679)	25,148
Restricted funds			
General Fund	6,000	(11,910)	(5,910)
TOTAL FUNDS	<u>89,827</u>	<u>(70,589)</u>	<u>19,238</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	110,902	(42,873)	68,029
Restricted funds			
General Fund	32,752	(9,706)	23,046
TOTAL FUNDS	<u>143,654</u>	<u>(52,579)</u>	<u>91,075</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,448	(84,321)	(42,873)
Restricted funds			
General Fund	7,500	(17,206)	(9,706)
TOTAL FUNDS	<u>48,948</u>	<u>(101,527)</u>	<u>(52,579)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	110,902	(17,725)	93,177
Restricted funds			
General Fund	32,752	(15,616)	17,136
TOTAL FUNDS	<u>143,654</u>	<u>(33,341)</u>	<u>110,313</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,275	(143,000)	(17,725)
Restricted funds			
General Fund	13,500	(29,116)	(15,616)
TOTAL FUNDS	<u>138,775</u>	<u>(172,116)</u>	<u>(33,341)</u>

Details of restricted funds in the year are as follows:

	Opening01/04/20	Income	Expense	Closing31/03/21
Pali Teaching - DIRI DEF	£0	£6,000	£6,000	£0
Pali Hub-Greco/Bhanubandh	£10,546	£0	£1,443	£9,103
Student Awards	£500	£0	£500	£0
Chinese Contemporary Buddhism	£5,000	£0	£1,300	£3,700
Sanjunktka's Fund	£7,000	£0	£2,667	£4,333

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

12. CONSULTANCY COSTS

Included in charitable activities are £6,667(2020: £6,000) of consultancy costs allocated against the activities that the work undertaken relates to.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31/3/21 £	31/3/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	44,169	11,398
Gift aid	7,560	495
Direct debit donations	1,175	990
Online donations	765	1,870
Pali teaching DIRI DEF	6,000	6,000
Other educational activities	-	800
Oxford Buddha Vihara Studentships	-	1,500
	<hr/>	<hr/>
	59,669	23,053
Charitable activities		
Pali reading club	4,025	943
Journal subscriptions	1,890	2,033
Pali advanced reading course	2,960	5,130
Pali online courses	20,497	17,782
Pali OPLT	786	-
	<hr/>	<hr/>
	30,158	25,888
Other income		
Bank interest receivable	-	7
	<hr/>	<hr/>
Total incoming resources	89,827	48,948
EXPENDITURE		
Charitable activities		
Student Awards	500	1,500
Research into Buddhism - Sanjukta	1,300	5,000
Pali Hub	1,365	2,625
JOCBS & PRC	-	6,000
Lecture Series	-	120
Journal costs	6,367	5,014
Pali reading club	1,560	3,357
Pali advanced reading courses	1,000	6,275
Royalties	13,051	10,852
Pali Hub (Greco)	78	1,081
Pali on-line courses	511	1,060
Pali marketing	-	645
Release of earlier years' provisions no longer required	(8,000)	-
Online Pali Live Tuition	650	-
	<hr/>	<hr/>
	18,382	43,529
Other		
Independent Examiner's fees	1,674	1,626
Governance	57	330
Movement on investment	(4,886)	1,743
	<hr/>	<hr/>
	(3,155)	3,699

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31/3/21	31/3/20
	£	£
Support costs		
Management		
Insurance	307	353
Finance		
Bank and Paypal charges	692	672
Human resources		
Wages	36,838	32,976
Pensions	797	348
	<u>37,635</u>	<u>33,324</u>
Other		
Training and welfare - staff	-	144
Rent	14,509	14,340
Postage	182	34
Stationery and printing	32	213
IT expenses	1,567	1,775
Other legal and professional	-	13
Depreciation & Amortisation	345	301
Fundraising publicity (Brochure)	-	1,103
Library costs	-	1,925
Sundries	93	102
	<u>16,728</u>	<u>19,950</u>
Total resources expended	<u>70,589</u>	<u>101,527</u>
Net income/(expenditure)	<u>19,238</u>	<u>(52,579)</u>