

WAGGY TAILS RESCUE LIMITED

England & Wales - Charity number 1114957

Details

Other names	WAGGY TAILS RESCUE
Status	Registered
Legal form	Charitable company
Company number	05750206
Registered	2006-06-28
Register	View on the Charity Commission register

Contact

Address	143 Magna Road Canford Magna Wimborne BH21 3AW
Phone	01202875000
Email	admin@waggytails.org.uk
Website	www.waggytails.org.uk

Activities

Objects: TO RELIEVE THE SUFFERING OF ANY ANIMALS AND DOGS IN PARTICULAR, WHICH ARE IN NEED OF CARE AND ATTENTION AND IN PARTICULAR:(A) TO AID ANIMALS AND IN PARTICULAR DOGS IN DISTRESS THROUGH INJURY OR OTHER CAUSE AND TO ARRANGE VETERINARY TREATMENT IF NECESSARY.(B) TO FIND GOOD AND SUITABLE NEW HOMES FOR DOGS IN OUR CARE OR THAT COME TO US FOR ATTENTION(C) TO ASSIST MEMBERS OF THE PUBLIC BY MEANS OF INFORMATION, EDUCATION OR IN ANY WAY WHATSOEVER THAT WILL ENABLE THEM TO DIRECTLY AID ANIMALS NEEDING TREATMENT OR HELP.

Activities: Animal rescue principally dogs

Classification

- **How:** Other Charitable Activities
- **What:** Animals
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE DORSET, HAMPSHIRE, WILTSHIRE.
- Dorset
- Hampshire
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£815,334	£540,263	£2,648,973	15
2024-03-31	£554,232	£527,138	£2,382,712	14
2023-03-31	£531,731	£493,361	£2,320,381	14
2022-03-31	£392,424	£348,256	-	-
2021-03-31	£740,483	£399,016	£2,139,132	15

Trustees

Name	Role	Appointed
Elsie Smith		2024-07-04
Linda Booden		2024-04-02
SHELAGH MEREDITH		
VIRGINIA ROBERTS		

WAGGY TAILS RESCUE LIMITED

England & Wales - Charity number 1114957

Accounts

WAGGY TAILS RESCUE LIMITED

Registered company number 05750206
Registered charity number 1114957

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL STATEMENTS for the year ended 31 March 2025

Company information

Directors/Trustees	Mrs V Roberts Mrs S P Meredith Mrs J Giltrow - died 12 June 2024 Mrs E Smith - appointed 4 July 2024 Mrs L Booden - appointed 9 May 2024
Registered office	143 Magna Road Wimborne Dorset BH21 3AW
Independent examiner	I M Rodd BSc FCA FCCA TC Group 10 Bridge Street Christchurch Dorset BH23 1EF
Registered company number	05750206
Registered charity number	1114957

WAGGY TAILS RESCUE LIMITED

FINANCIAL STATEMENTS for the year ended 31 March 2025

CONTENTS

Company information	1
Trustees/Director's report	2.1-2.4
Independent Examiner's report	3
Statement of Financial Activities	4
Balance Sheet	5
Cashflow Statement	6
Accounting Policies	7.1-7.2
Notes to the Financial Statements	8.1-8.3

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

1) Purposes and Aims

Our Charity's purposes as set out in the Objects contained in the Company's Memorandum of Association are to relieve the suffering of any animals and dogs particularly, which are of need of care and attention and in particular:

- a) to aid animals and in particular dogs, in distress through injury or other cause and to arrange veterinary treatment if necessary:
- b) to find good and suitable new homes for dogs in our care or that come to us for attention:
- c) to assist members of the public by means of information, education or in any way whatsoever that will enable them to directly aid animals needing treatment or help.

The Aims of the Charity are to care for homeless dogs (and other small animals/birds) and to improve standards of animal welfare within the community. Our Aims fully reflect the purposes that the charity was set up to further.

2) Ensuring our work delivers our Aims

We review our Aims, Objectives and Activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits brought to animals and to those groups of people we are able to help.

The review also helps us ensure our Aims, Objectives and Activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our Aims and Objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

3) The focus of our work

Our main objectives for the year continued to be the care of animals who were homeless and in need of sanctuary. The strategies we used to meet these objectives included:

- a) raising public awareness of our existence and the facilities/services that we provide, through advertising, web and social media, contact with main stream local publications and broadcasting:
- b) maintaining contacts with other local agencies involved in similar activities, local authority pounds; being members of the Association of Dogs and Cats Homes and associating with other suitable organisations:
- c) financing and management of our freehold safe house where dogs could be cared for until other accommodation was available:
- d) having volunteers, who manage sanctuary services for other small animals:
- e) creating a managed pool of volunteer foster homes, where animals could be located as a half- way house after being at the rescue centre and going into a new adoptive home, as this is a less stressful environment, especially for dogs who could not cope with rescue centre surroundings:

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

f) maintaining a managed pool of volunteers who could assist paid staff with all aspects of animal care including cleaning, training, exercising:

g) provision of comprehensive veterinary treatment for all animals in our care, with longer term care provided where needed to aid adoptive homes where animals have particular long term health issues:

h) giving talks to schools and adult groups to educate the public in animal welfare:

i) The use of our training room, so that dogs are able to be exercised, socialised and trained more comfortably during the winter months.

The Trustees have now been able to fully develop the existing Sanctuary facility and it now operates regularly at maximum animal holding capacity. Sadly the charity is not able to accommodate all of the additional animal rehoming requests made when it is so regularly full. The past eighteen months have seen an increase in requests for spaces at the sanctuary. These arise where dogs are unwanted, stray, or where the owner has died or there is a family collapse. Alongside this, urgent requests regularly come from the Police, Local Authority pounds and other institutions who cannot find help from other sources. Calls come in from all over England.

Achievements against objectives set

The Charity continues to successfully rehome dogs and small animals, plus care for older dogs under our Permanent Foster scheme. In addition, we look after emergency cases from the police and local authority, when we have the capacity.

Following the acquisition of the Little Lions Farm site in 2022, our planning application was refused in October 2024 and the Trustees then had to decide how to proceed. The tenants in the cottage had vacated the premises in September 2024. At that stage we decided to sell the property and whilst doing so, offer holiday rentals to maintain some income. However, friends of the charity requested that we should go to Appeal, which we did. Sadly on 18 August 2025 we were notified that the Appeal had been dismissed.

4) Structure, Governance and Management**-Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 21st March 2006. The company was established under a Memorandum of Association which established the Objects and Powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.

-Recruitment and Appointment of Management Committee

The directors of the company are also the charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. One third of the Management Committee retire each year by rotation. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are responsible for making decisions on all matters of general concern and importance to the charity including deciding on how the funds are spent.

-Organisational Structure

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 6 to the accounts.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Each member of the Management Committee focuses on a particular area of the charity's undertakings. And the obligations of Management Committee members include the operation framework as set out in the Memorandum and Articles, and resourcing and the current financial position as set out in the latest published accounts. Future plans and objectives are also discussed, drawn up and amended regularly.

The trustees are appointed from our volunteers. Each of them has a long standing relationship with the Charity and has experience. All the trustees have different backgrounds and bring a pool of knowledge which contributes to the smooth running of the Charity.

The Charity does not have a CEO.

The day to day running of the Sanctuary is managed by a Sanctuary Manager assisted by Duty Managers.

The Charity has an Annual Appraisal process and staff salaries are reviewed after this each year, taking note of the Living Wage regulations.

The Shop is run by a Manager.

Names and addresses of advisors

Banking services are provided by:-

CAF Bank, 25 Kings Hill Ave, Kings Hill, West Malling Kent ME19 4JQ

Other professional services are provided by:

Expert HR Solutions Ltd, 7 Summer Fields, Verwood BH31 6LG

Vets4Pets Victoria Park Place, 706 Wimborne Rd, Bournemouth BH9 2EG

TC Group, 10 Bridge Street, Christchurch, Dorset BH23 1EF

ProVision Planning Consultants, The Lodge, Highcroft Road, Winchester SO22 5GU

5) Financial Review

The net result for the year was an increase to unrestricted reserves of £275,071 (2024 £27,094) and a decrease in restricted reserves of £8,810 (2024 increase of £35,237)

Fundraising and Legacies

Performance of fundraising activities against objectives set

Each year we have endeavoured to have two Fairs, in the Spring and Autumn and our main fundraiser is a Fun Dog Show in early Summer. We do not have set targets for these as each year is different. There are also a number of smaller fundraisers, throughout the year. All these are used to raise the profile of the Charity in the local area.

In 2024-25 we held a Spring and Autumn Fair and organised the Dog Show at Broadstone Fun Day. We also benefited from a Garden Party and numerous smaller events with the proceeds coming to Waggy Tails.

Our principle funding comes through legacies but we cannot rely on these solely. These allow us to pay our Vet bills which have increased significantly over the last year and any extra money goes into the property fund for use at Little Lions Farm.

-Investment Performance against Objectives

No investments held currently.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

-Principle risks facing the Charity
That our annual expenditure will exceed our income.

6) Reserves Policy

In the past it has been the Management Committee's policy to maintain a balance of funds which equates to at least three months payments. However, as our commitments grow at a time when Fund raising gets no easier, the Management Committee have resolved to increase the reserves to six months payments over a period of 3 years to cover emergency situations which may arise from time to time. The target at the end of the year was £ 270,352.

7) Contribution made by Volunteers

We would like to thank all the volunteers who work so hard in so many varied ways to make our charity grow and raise the money required to fund the care of our animals. Our office is manned by volunteers; our shops have a Manager backed by volunteers and all fundraising events are organised by volunteers. A number of volunteers now attend regular events to benefit Waggy Tails. The Charity would not be able to function without the volunteers, they are the key to our operation. Their contribution in view of the hours freely given is invaluable.

8) Statement of Trustees' Responsibilities


The Trustees (who are also the directors of Waggy Tails Rescue Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS102).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that Period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees


Shelagh Meredith
Chairman
Date:.....23/11/25.....

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MARCH 2025

**Independent Examiner's Report to the Trustees of
Waggy Tails Rescue Limited**

Independent examiner's report to the trustees of Waggy Tails Rescue Limited

I report to the charity trustees on my examination of the accounts of Waggy Tails Rescue Limited for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

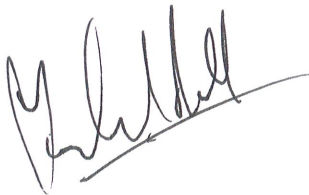
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I M Rodd BSc FCA FCCA
TC Group
10 Bridge Street
Christchurch
Dorset
BH23 1EF

Date:5 December 2025.....

**STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
for the year ended 31 March 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary income</i>					
Grants and donations		117,979		117,979	127,931
Legacies		511,901		511,901	298,640
<i>Activities for generating funds</i>					
Fundraising		15,411		15,411	9,979
Shop and other income		105,593		105,593	106,926
<i>Incoming resources from charitable activities</i>					
Dog rehoming		26,500		26,500	25,643
<i>Investment income</i>					
Interest/commissions		26,287		26,287	18,205
<i>Other income</i>					
Sundries		11,663		11,663	11,458
Total incoming resources	2	815,334	-	815,334	598,782
Resources expended					
<i>Costs of generating funds</i>					
		93,531	8,005	101,536	87,072
<i>Charitable activities</i>					
		396,235	805	397,040	397,133
<i>Additional Sanctuary site costs</i>					
		48,697		48,697	50,496
<i>Other</i>					
		1,800		1,800	1,750
Total resources expended	3,4	540,263	8,810	549,073	536,451
Net income for the year	5	275,071	(8,810)	266,261	62,331
Total funds brought forward		2,347,475	35,237	2,382,712	2,320,381
Total funds carried forward		2,622,546	26,427	2,648,973	2,382,712

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on page 6.1 to 7.3 form an integral part of these financial statements.

BALANCE SHEET at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	7	2,254,461	2,289,795
		<u>2,254,461</u>	<u>2,289,795</u>
Current assets			
Debtors	8	108,324	14,216
Bank and cash		550,136	593,200
		<u>658,460</u>	<u>607,416</u>
Creditors : amounts due within one year	9	(50,671)	(14,499)
Net current assets		<u>607,789</u>	<u>592,917</u>
Creditors : amounts due after more than one year	10	(213,277)	(500,000)
Total assets less current liabilities		<u>2,648,973</u>	<u>2,382,712</u>
Capital and reserves			
Unrestricted reserves	12	2,622,546	2,347,475
Restricted reserves	12	26,427	35,237
		<u>2,648,973</u>	<u>2,382,712</u>

For the financial year the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its financial statements for this year in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of sections 386 and 387 of the Companies Act 2006 with respect to accounting records and sections 394 and 395 regarding the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors on and were signed on its behalf by



Shelagh Meredith - Trustee

The notes on pages 6 to 8.3 form an integral part of the financial statements.

Cashflow Statement for the year ended 31 March 2025

	Notes	2025 £	2024 £
Cash Used in Operating Activities	1	<u>192,256</u>	<u>75,945</u>
Cashflows from investing activities:			
Purchase of tangible fixed assets		-	(38,570)
Purchase of intangible fixed assets		-	-
Sale of intangible fixed assets		-	-
Sale of tangible fixed assets		-	-
Interest received		26,287	18,205
Net cash flows from investing activities		<u>26,287</u>	<u>(20,365)</u>
Cash flows from financing activities			
Proceeds from long term borrowing		-	-
Repayment of long term borrowing		(261,607)	-
Net cash flows from financing activities		<u>(261,607)</u>	<u>-</u>
Change in cash and cash equivalents in the year		(43,064)	55,580
Cash and cash equivalents at the beginning of the reporting period		<u>593,200</u>	<u>537,620</u>
Cash and cash equivalents at the end of the reporting period		<u>550,136</u>	<u>593,200</u>

Notes to the cashflow

1) Reconciliation of net income to net cash flow from operating activities	2025 £	2024 £
Net income for the reporting period (as per the statement of financial activities)	266,261	62,331
Adjustments for:		
Depreciation charges	35,334	34,348
(Profit) / loss on disposal of fixed assets	-	-
Interest received	(26,287)	(18,205)
Revaluation of investments	-	-
(Increase) / decrease in stock	-	-
(Increase) / decrease in debtors	(94,108)	(1,570)
Increase / (decrease) in creditors	11,056	(959)
	<u>192,256</u>	<u>75,945</u>

The notes on pages 7.1 to 8.3 form an integral part of the financial statements

ACCOUNTING POLICIES for the year ended 31 March 2025**Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Statement of Cash Flows

A statement of cash flows has not been prepared. In accordance with the Trustees' Statement on page 2.2 in respect of this matter.

Incoming resources

These are included in the financial statements when the company becomes entitled to the resources, there is certainty that the resources will be received and the monetary value can be measured with sufficient reliability.

Resources expended

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Grants and donations

These are only included when the company has unconditional entitlement thereto.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included at the time of the submission of the formal reclaim.

Volunteer help

The value of any voluntary help is not included in the financial statements.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the company to pay out the resources.

Support costs

Support costs include central functions consistent with the use of resources.

Debtors and prepayments

Debtors and prepayments are recognised at the transaction price where an entity has a present obligation resulting from a past event that will probably result in the transfer of funds from a third party to the charity and the amount due to settle the obligation can be measured or estimated reliably.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their transaction price after allowing for any trade discounts due.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions are not capitalised.

Depreciation is provided by the company to write off the cost of tangible fixed assets over their estimated useful economic lives by equal instalments or on the reducing balance basis at the following rates:

Land and buildings	-	2% Straight Line
Improvements to property	-	10% Straight Line
Equipment and vehicles	-	25% Reducing Balance

Depreciation of land and buildings is considered immaterial due to the long economic life and high residual value especially of the land element.

Fund accounting

Unrestricted funds are available for use at the discretion of the Directors in furtherance of the general charitable objectives of the company.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

WAGGY TAILS RESCUE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

Page 8.1

- 1 The company is Limited by Guarantee and has no share capital.
The guarantors are the Directors/Trustees whose liability in the event of a winding up is limited to £ 10 each. There were ~~three~~ ^{four} Director/trustees at the balance sheet date.
The ultimate controlling parties are the members of the charity.

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	2024 £
2 Total incoming resources				
Voluntary income				
Legacies	511,901		511,901	298,640
Donations	117,979		117,979	127,931
Activities for generating funds				
Collections	4,018		4,018	2,769
Events	11,393		11,393	7,210
Shop sales	103,812		103,812	103,945
Other income	1,781		1,781	2,981
Charitable activities				
Dog rehoming	26,500		26,500	25,643
Investment income				
Interest/commissions	26,287		26,287	18,205
Other income				
Sundries	11,663		11,663	11,458
Total	<u>815,334</u>	-	<u>815,334</u>	<u>598,782</u>
	Unrestricted Funds £	Restricted Funds £	Total 2025 £	2024 £
3 Total resources expended				
Costs of generating funds				
Staff costs	66,707		66,707	56,824
Shops establishment costs	14,628		14,628	9,510
Mileage reimbursements	14		14	32
Vehicle costs and depreciation	7,118	8,005	15,123	16,716
Insurance	2,705		2,705	1,439
Promotional and fundraising costs	2,359		2,359	2,551
	<u>93,531</u>	<u>8,005</u>	<u>101,536</u>	<u>87,072</u>
Costs of charitable activities				
Vets fees and welfare costs	56,327		56,327	54,607
Sanctuary staff costs	260,307		260,307	259,126
Sanctuary establishment costs	21,491		21,491	15,882
Other staff costs	23,599		23,599	26,581
Office costs	4,579		4,579	7,455
Equipment repairs & depreciation	24,511	805	25,316	27,614
Professional fees	3,383		3,383	3,282
Sundry expenses	2,038		2,038	2,586
	<u>396,235</u>	<u>805</u>	<u>397,040</u>	<u>397,133</u>
Governance costs				
Accountancy fees	1,800	-	1,800	1,750
Additional Sanctuary site costs				
Establishment costs	26,364		26,364	23,517
Professional and planning costs	8,462		8,462	27,004
Loan interest	32,044		32,044	37,558
Income generated	<u>(18,173)</u>		<u>(18,173)</u>	<u>(37,583)</u>
	<u>48,697</u>	-	<u>48,697</u>	<u>50,496</u>

	2025	2024			
	£	£			
4 Staff costs					
Wages and salaries	319,438	309,736			
Social security costs	25,010	26,119			
Pensions	6,165	11,126			
	<u>350,613</u>	<u>346,981</u>			
The average number of employees for the year, calculated on the basis of full time equivalents, for charitable activities was -					
	15	12			
No employees received emoluments above £ 60,000 (2024 £ nil)					
5 Net income for the year					
This is stated after charging;					
Depreciation	35,334	34,348			
Independent examiner's fee	1,800	1,750			
	<u>1,800</u>	<u>1,750</u>			
6 Trustee's remuneration					
No trustees received any remuneration or reimbursement of expenses (2024 £ nil)					
7 Tangible fixed assets					
	Land and Buildings £	Improvements to Property £	Equipment £	Motor Vehicles £	Total £
COST					
Opening balance	2,350,307	110,013	38,639	75,649	2,574,608
Additions			-	-	-
Disposals	-	-	-	-	-
Closing balance	<u>2,350,307</u>	<u>110,013</u>	<u>38,639</u>	<u>75,649</u>	<u>2,574,608</u>
DEPRECIATION					
Opening balance	115,542	110,013	23,681	35,577	284,813
On disposals					-
Charge for year	21,576	-	3,740	10,018	35,334
Closing balance	<u>137,118</u>	<u>110,013</u>	<u>27,421</u>	<u>45,595</u>	<u>320,147</u>
NET BOOK VALUE					
At end of year	<u>2,213,189</u>	-	11,218	30,054	<u>2,254,461</u>
			2025	2024	
			£	£	
8 Debtors					
Other debtors			104,851	7,403	
Prepayments			3,473	6,813	
			<u>108,324</u>	<u>14,216</u>	
9 Creditors - due within one year					
Accruals			8,828	6,464	
Taxation and social security			7,022	6,532	
CAF Bank loan			25,116	-	
Other Creditors			9,705	1,503	
			<u>50,671</u>	<u>14,499</u>	
10 Creditors - due after more than one year					
CAF Bank loan repayable over 10 years (secured)			<u>213,277</u>	<u>500,000</u>	

11 Capital commitments

There were no material capital commitments at 31 March 2025 (2024 £ nil)

Minimum lease payments under non-cancellable operating leases fall due as follows:

	£	£
within one year	8,000	6,500
2-5 years	-	-
	<u>8,000</u>	<u>6,500</u>

12 Movement in funds

	At 01/04/24	Incoming Resources	Resources Expended	At 31/03/25
Unrestricted Funds				
General Fund	2,347,475	815,334	(540,263)	2,622,546
	<u>2,347,475</u>	<u>815,334</u>	<u>(540,263)</u>	<u>2,622,546</u>
Restricted Funds				
JP Morgan	450		(113)	337
Mazars trust	2,768		(692)	2,076
Pets at Home	32,019		(8,005)	24,014
	<u>35,237</u>	<u>-</u>	<u>(8,810)</u>	<u>26,427</u>
Total Funds	<u>2,382,712</u>	<u>815,334</u>	<u>(549,073)</u>	<u>2,648,973</u>

Purposes of Restricted Funds

JP Morgan - contribution towards cost of pet scanners
Mazars Trust - contribution towards purchase of two containers
Pets at Home - contribution towards acquisition of animal ambulance and veterinary costs

Restricted funds represent monies received specifically to fund the asset acquisitions and will be amortised over the useful economic life of the assets to which it relates.

13 Independent examiners' remuneration

Independent examiners' remuneration was £ 1,800 (2024 £ 1,750).

14 Related party transactions

During the year ended 31 March 2025, trustees donated a total of £nil (2024: £nil)

During the year ended 31 March 2025, one deceased trustee and their family members left donations totalling £14,555 (2024: £nil)

During the prior year ended 31 March 2024, a Trustee purchased used white goods from the charity totalling £150 (2025: £nil).

WAGGY TAILS RESCUE LIMITED

England & Wales - Charity number 1114957

Accounts

WAGGY TAILS RESCUE LIMITED

Registered company number 05750206

Registered charity number 1114957

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

WAGGY TAILS RESCUE LIMITED

FINANCIAL STATEMENTS for the year ended 31 March 2024

CONTENTS

Company information	1
Trustees/Director's report	2.1-2.4
Independent Examiner's report	3
Statement of Financial Activities	4
Balance Sheet	5
Cashflow Statement	6
Accounting Policies	7.1-7.2
Notes to the Financial Statements	8.1-8.3

FINANCIAL STATEMENTS for the year ended 31 March 2024

Company information

Directors/Trustees	Mrs V Roberts Mrs S P Meredith Ms T Brennan resigned 24 October 2023 Mrs J Giltrow - died 12 June 2024 Mrs E Smith - appointed 4 July 2024 Mrs L Booden - appointed 9 May 2024
Registered office	143 Magna Road Wimborne Dorset BH21 3AW
Independent examiner	I M Rodd BSc FCA FCCA Ward Goodman Audit Services Limited 4 Cedar Park Cobham Road Ferndown Dorset BH21 7SF
Registered company number	05750206
Registered charity number	1114957

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

1) Purposes and Aims

Our Charity's purposes as set out in the Objects contained in the Company's Memorandum of Association are to relieve the suffering of any animals and dogs particularly, which are of need of care and attention and in particular:

- a) to aid animals and in particular dogs, in distress through injury or other cause and to arrange veterinary treatment if necessary:
- b) to find good and suitable new homes for dogs in our care or that come to us for attention:
- c) to assist members of the public by means of information, education or in any way whatsoever that will enable them to directly aid animals needing treatment or help.

The Aims of the Charity are to care for homeless dogs (and other small animals/birds) and to improve standards of animal welfare within the community. Our Aims fully reflect the purposes that the charity was set up to further.

2) Ensuring our work delivers our Aims

We review our Aims, Objectives and Activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits brought to animals and to those groups of people we are able to help.

The review also helps us ensure our Aims, Objectives and Activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our Aims and Objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

3) The focus of our work

Our main objectives for the year continued to be the care of animals who were homeless and in need of sanctuary. The strategies we used to meet these objectives included:

- a) raising public awareness of our existence and the facilities/services that we provide, through advertising, web and social media, contact with main stream local publications and broadcasting:
- b) maintaining contacts with other local agencies involved in similar activities, local authority pounds; being members of the Association of Dogs and Cats Homes and associating with other suitable organisations:
- c) financing and management of our freehold safe house where dogs could be cared for until other accommodation was available:
- d) having volunteers, who manage sanctuary services for other small animals:
- e) creating a managed pool of volunteer foster homes, where animals could be located as a half- way house after being at the rescue centre and going into a new adoptive home, as this is a less stressful environment, especially for dogs who could not cope with rescue centre surroundings:

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

- f) maintaining a managed pool of volunteers who could assist paid staff with all aspects of animal care including cleaning, training, exercising:
- g) provision of comprehensive veterinary treatment for all animals in our care, with longer term care provided where needed to aid adoptive homes where animals have particular long term health issues:
- h) giving talks to schools and adult groups to educate the public in animal welfare:
- i) The use of our training room, so that dogs are able to be exercised, socialised and trained more comfortably during the winter months.

The Trustees have now been able fully develop the existing Sanctuary facility and it now operates regularly at maximum animal holding capacity. Sadly the charity is not able to accommodate all of the additional animal rehoming requests made when it is so regularly full. Many of these urgent requests regularly come from the Police, Social Services and other institutions who cannot find help from other sources.

Achievements against objectives set

The Charity continues to successfully rehome dogs and small animals, plus care for older dogs under our Permanent Foster scheme. In addition we look after emergency cases from the police and local authority, when we have the capacity.

Following the acquisition of the Ashley Heath site in 2022 the progress in obtaining planning permission has been very slow, difficult and costly. The outcome of the planning application is unlikely to be known until later in 2024.

We have complied with all the required reports and surveys requested but are still awaiting a decision in August 2024. The cottage has been rented out providing some income whilst a decision is made. We also have two exercise compounds which are in use by owners for a nominal fee.

4) Structure, Governance and Management

-Governing document

The organisation is a charitable company limited by guarantee, incorporated on 21st March 2006. The company was established under a Memorandum of Association which established the Objects and Powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.

-Recruitment and Appointment of Management Committee

The directors of the company are also the charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. One third of the Management Committee retire each year by rotation. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are responsible for making decisions on all matters of general concern and importance to the charity including deciding on how the funds are spent.

-Organisational Structure

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 6 to the accounts.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Each member of the Management Committee focuses on a particular area of the charity's undertakings. And the obligations of Management Committee members include the operation framework as set out in the Memorandum and Articles, and resourcing and the current financial position as set out in the latest published accounts. Future plans and objectives are also discussed, drawn up and amended regularly.

The trustees are appointed from our volunteers. Each of them has a long standing relationship with the Charity and has experience. All the trustees have different backgrounds and bring a pool of knowledge which contributes to the smooth running of the Charity.

The Charity does not have a CEO.

The day to day running of the Sanctuary is managed by a Sanctuary Manager assisted by two Duty Managers.

The Charity has an Annual Appraisal process and staff salaries are reviewed after this each year.

The Shop is run by a Manager.

Names and addresses of advisors

Banking services are provided by:-

CAF Bank 25 Kings Hill Ave, Kings Hill, West Malling Kent ME19 4JQ

Other professional services are provided by:

Expert HR Solutions Ltd 7 Summer Fields, Verwood BH31 6LG,

Vets4Pets Victoria Park Place, 706 Wimborne Rd, Bournemouth BH9 2EG

Ward Goodman 4 Cedar Park, Cobham Rd, Wimborne BH21 7SF

ProVision Planning Consultants, The Lodge, Highcroft Road, Winchester, SO22 5GU

5) Financial Review

The net result for the year was an increase of unrestricted reserves of £ 27,094 (2023 £138,590) and restricted reserves of £35,237 (2023 nil)

Fundraising and Legacies

Performance of fundraising activities against objectives set

Each year we have endeavour to have two Fairs, in the Spring and Autumn and our main fundraiser is a Fun Dog Show in early Summer. We do not have set targets for these as each year is different. There are also a number of smaller fundraisers, throughout the year. All these are used to raise the profile of the Charity in the local area.

In 2023-24 we held a Spring Fair and organised the Dog Show at Broadstone Fun Day. We also benefited from a Garden Party and numerous smaller events with the proceeds coming to Waggy Tails.

Our principle funding comes through legacies but we cannot rely on these solely. These allow us to pay our Vet bills which have increased significantly over the last year and any extra money goes into the property fund for use at Little Lions Farm.

-Investment Performance against Objectives

No investments held currently.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

-Principle risks facing the Charity
That our annual expenditure will exceed our income.

6) Reserves Policy

In the past it has been the Management Committee's policy to maintain a balance of funds which equates to at least three months payments. However, as our commitments grow at a time when Fund raising gets no easier, the Management Committee have resolved to increase the reserves to six months payments over a period of 3 years to cover emergency situations which may arise from time to time. The target at the end of the year was £ 256,750.

7) Contribution made by Volunteers

We would like to thank all the volunteers who work so hard in so many varied ways to make our charity grow and raise the money required to fund the care of our animals. Our office is manned by volunteers; our shops have a Manager backed by volunteers and all fundraising events are organised by volunteers. A number of volunteers now attend regular events to benefit Waggy Tails. The Charity would not be able to function without the volunteers, they are the key to our operation. Their contribution in view of the hours freely given is invaluable.

8) Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Waggy Tails Rescue Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS102).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that Period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees



Virginia Roberts
Chairman

Date:.....4/12/24

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MARCH 2024

**Independent Examiner's Report to the Trustees of
Waggy Tails Rescue Limited**

Independent examiner's report to the trustees of Waggy Tails Rescue Limited

I report to the charity trustees on my examination of the accounts of Waggy Tails Rescue Limited for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I M Rodd BSc FCA FCCA
Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF
Date:6 December 2024.....

**STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
for the year ended 31 March 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary income</i>					
Grants and donations		83,381	44,550	127,931	193,465
Legacies		298,640		298,640	164,479
<i>Activities for generating funds</i>					
Fundraising		9,979		9,979	12,566
Shop and other income		106,926		106,926	111,243
<i>Incoming resources from charitable activities</i>					
Dog rehoming		25,643		25,643	28,251
<i>Investment income</i>					
Interest/commissions		18,205		18,205	12,010
<i>Other income</i>					
Sundries		11,458		11,458	9,717
Total incoming resources	2	554,232	44,550	598,782	531,731
Resources expended					
<i>Costs of generating funds</i>		78,741	8,331	87,072	77,039
<i>Charitable activities</i>		396,151	982	397,133	362,915
<i>Additional Sanctuary site costs</i>		50,496		50,496	58,407
<i>Other</i>		1,750		1,750	1,500
Total resources expended	3,4	527,138	9,313	536,451	499,861
Other net gains		-			106,720
Net income for the year	5	27,094	35,237	62,331	138,590
Total funds brought forward		2,320,381		2,320,381	2,181,791
Total funds carried forward		2,347,475	35,237	2,382,712	2,320,381

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on page 6.1 to 7.3 form an integral part of these financial statements.

BALANCE SHEET at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	7	2,289,795	2,285,573
		<u>2,289,795</u>	<u>2,285,573</u>
Current assets			
Debtors	8	14,216	12,646
Bank and cash		<u>593,200</u>	<u>537,620</u>
		607,416	550,266
Creditors : amounts due within one year	9	(14,499)	(15,458)
Net current assets		<u>592,917</u>	<u>534,808</u>
Creditors : amounts due after more than one year	10	(500,000)	(500,000)
Total assets less current liabilities		<u>2,382,712</u>	<u>2,320,381</u>
Capital and reserves			
Unrestricted reserves	12	2,347,475	2,320,381
Restricted reserves	12	35,237	-
		<u>2,382,712</u>	<u>2,320,381</u>

For the financial year the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its financial statements for this year in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of sections 386 and 387 of the Companies Act 2006 with respect to accounting records and sections 394 and 395 regarding the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors on
and were signed on its behalf by

4/12/24

Virginia Roberts
Virginia Roberts - Trustee

The notes on pages 6.1 to 7.3 form an integral part of the financial statements.

Cashflow Statement for the year ended 31 March 2024

	Notes	2024 £	2023 £
Cash Used in Operating Activities	1	<u>75,945</u>	<u>91,079</u>
Cashflows from investing activities:			
Purchase of tangible fixed assets		(38,570)	(1,691,070)
Purchase of intangible fixed assets		-	-
Sale of intangible fixed assets		-	-
Sale of tangible fixed assets		-	152,350
Interest received		<u>18,205</u>	<u>12,010</u>
Cash provided by (used in) investing activities		<u>(20,365)</u>	<u>(1,526,710)</u>
Cash flows from financing activities			
Proceeds from long term borrowing		-	<u>500,000</u>
Change in cash and cash equivalents in the year		<u>55,580</u>	<u>(935,631)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>537,620</u>	<u>1,473,251</u>
Cash and cash equivalents at the end of the reporting period		<u>593,200</u>	<u>537,620</u>

Notes to the cashflow

1) Reconciliation of net income to net cash flow from operating activities	2024 £	2023 £
Net income for the reporting period (as per the statement of financial activities)	62,331	138,590
Adjustments for:		
Depreciation charges	34,348	41,935
(Profit) / loss on disposal of fixed assets	-	(106,720)
Interest received	(18,205)	(12,010)
Revaluation of investments	-	-
(Increase) / decrease in stock	-	-
(Increase) / decrease in debtors	(1,570)	20,483
Increase / (decrease) in creditors	(959)	8,801
	<u>75,945</u>	<u>91,079</u>

The notes on pages 7.1 to 8.3 form an integral part of the financial statements

ACCOUNTING POLICIES for the year ended 31 March 2024**Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Statement of Cash Flows

A statement of cash flows has not been prepared. In accordance with the Trustees' Statement on page 2.2 in respect of this matter.

Incoming resources

These are included in the financial statements when the company becomes entitled to the resources, there is certainty that the resources will be received and the monetary value can be measured with sufficient reliability.

Resources expended

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Grants and donations

These are only included when the company has unconditional entitlement thereto.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included at the time of the submission of the formal reclaim.

Volunteer help

The value of any voluntary help is not included in the financial statements.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the company to pay out the resources.

Support costs

Support costs include central functions consistent with the use of resources.

Debtors and prepayments

Debtors and prepayments are recognised at the transaction price where an entity has a present obligation resulting from a past event that will probably result in the transfer of funds from a third party to the charity and the amount due to settle the obligation can be measured or estimated reliably.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their transaction price after allowing for any trade discounts due.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions are not capitalised.

Depreciation is provided by the company to write off the cost of tangible fixed assets over their estimated useful economic lives by equal instalments or on the reducing balance basis at the following rates:

Land and buildings	-	2% Straight Line
Improvements to property	-	10% Straight Line
Equipment and vehicles	-	25% Reducing Balance

Depreciation of land and buildings is considered immaterial due to the long economic life and high residual value especially of the land element.

The depreciation of land and buildings does not include the cost of the land element.

Fund accounting

Unrestricted funds are available for use at the discretion of the Directors in furtherance of the general charitable objectives of the company.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

WAGGY TAILS RESCUE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

Page 8.1

- 1 The company is Limited by Guarantee and has no share capital.
The guarantors are the Directors/Trustees whose liability in the event of a winding up is limited to £ 10 each. There were three Director/trustees at the balance sheet date.
The ultimate controlling parties are the members of the charity.

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	2023 £
2 Total incoming resources				
Voluntary income				
Legacies	298,640	-	298,640	164,479
Donations	83,381	44,550	127,931	193,465
Activities for generating funds				
Collections	2,769	-	2,769	4,454
Events	7,210	-	7,210	8,112
Shop sales	103,945	-	103,945	107,225
Other income	2,981	-	2,981	4,018
Charitable activities				
Dog rehoming	25,643	-	25,643	28,251
Investment income				
Interest/commissions	18,205	-	18,205	12,010
Other income				
Sundries	11,458	-	11,458	9,717
Total	554,232	44,550	598,782	531,731
	Unrestricted Funds £	Restricted Funds £	Total 2024 £	2023 £
3 Total resources expended				
Costs of generating funds				
Staff costs	56,824		56,824	51,906
Shops establishment costs	9,510		9,510	9,554
Mileage reimbursements	32		32	222
Vehicle costs and depreciation	8,385	8,331	16,716	11,000
Insurance	1,439		1,439	2,674
Promotional and fundraising costs	2,551		2,551	1,683
	78,741	8,331	87,072	77,039
Costs of charitable activities				
Vets fees and welfare costs	54,607		54,607	59,433
Sanctuary staff costs	259,126		259,126	213,782
Sanctuary establishment costs	15,882		15,882	13,201
Other staff costs	26,581		26,581	17,609
Office costs	7,455		7,455	5,927
Equipment repairs & depreciation	26,632	982	27,614	37,881
Professional fees	3,282		3,282	12,900
Sundry expenses	2,586		2,586	2,182
	396,151	982	397,133	362,915
Governance costs				
Accountancy fees	1,750	-	1,750	1,500
Additional Sanctuary site costs				
Establishment costs	23,517		23,517	28,246
Professional and planning costs	27,004		27,004	23,317
Loan interest	37,558		37,558	12,524
Income generated	(37,583)		(37,583)	(5,680)
	50,496	-	50,496	58,407

	2024	2023			
	£	£			
4 Staff costs					
Wages and salaries	309,736	258,532			
Social security costs	26,119	20,215			
Pensions	11,126	4,550			
	<u>346,981</u>	<u>283,297</u>			
The average number of employees for the year, calculated on the basis of full time equivalents, for charitable activities was -					
	12	10			
No employees received emoluments above £ 60,000 (2023 £ nil)					
5 Net income for the year					
This is stated after charging:					
Depreciation	34,348	41,935			
Independent examiner's fee	1,750	1,500			
	<u>36,100</u>	<u>43,435</u>			
6 Trustee's remuneration					
No trustees received any remuneration or reimbursement of expenses (2023 £ nil)					
7 Tangible fixed assets					
	Land and Buildings	Improvements to Property	Equipment	Motor Vehicles	Total
	£	£	£	£	£
COST					
Opening balance	2,350,307	110,013	33,394	42,324	2,536,038
Additions			5,245	33,325	38,570
Disposals	-	-			-
Closing balance	<u>2,350,307</u>	<u>110,013</u>	<u>38,639</u>	<u>75,649</u>	<u>2,574,608</u>
DEPRECIATION					
Opening balance	93,966	108,855	19,238	28,406	250,465
On disposals					-
Charge for year	21,576	1,158	4,443	7,171	34,348
Closing balance	<u>115,542</u>	<u>110,013</u>	<u>23,681</u>	<u>35,577</u>	<u>284,813</u>
NET BOOK VALUE					
At start of year	2,256,341	1,158	14,156	13,918	2,285,573
At end of year	<u>2,234,765</u>	<u>-</u>	<u>14,958</u>	<u>40,072</u>	<u>2,289,795</u>
			2024	2023	
			£	£	
8 Debtors					
Other debtors			7,403	7,755	
Prepayments			6,813	4,891	
			<u>14,216</u>	<u>12,646</u>	
9 Creditors - due within one year					
Accruals			6,464	9,927	
Taxation and social security			6,532	5,531	
Other Creditors			1,503	-	
			<u>14,499</u>	<u>15,458</u>	
10 Creditors - due after more than one year					
CAF Bank loan repayable over 10 years (secured)			<u>500,000</u>	<u>500,000</u>	

11 Capital commitments

There were no material capital commitments at 31 March 2024 (2023 £ nil)

Minimum lease payments under non-cancellable operating leases fall due as follows:

	£	£
within one year	6,500	6,500
2-5 years	-	-
	<u>6,500</u>	<u>6,500</u>

12 Movement in funds

	At 01/04/23	Incoming Resources	Resources Expended	At 31/03/24
Unrestricted Funds				
General Fund	2,320,381	554,232	(527,138)	2,347,475
	<u>2,320,381</u>	<u>554,232</u>	<u>(527,138)</u>	<u>2,347,475</u>
Restricted Funds				
JP Morgan	-	600	(150)	450
Mazars trust	-	3,600	(832)	2,768
Pets at Home	-	40,350	(8,331)	32,019
	<u>-</u>	<u>44,550</u>	<u>(9,313)</u>	<u>35,237</u>
Total Funds	<u>2,320,381</u>	<u>598,782</u>	<u>(536,451)</u>	<u>2,382,712</u>

Purposes of Restricted Funds

JP Morgan - contribution towards cost of pet scanners
Mazars Trust - contribution towards purchase of two containers
Pets at Home - contribution towards acquisition of animal ambulance and veterinary costs

Restricted funds represent monies received specifically to fund the asset acquisitions and will be amortised over the useful economic life of the assets to which it relates.

13 Independent examiners' remuneration

Independent examiners' remuneration was £ 1,750 (2023 £ 1,550).

14 Related party transactions

During the year ended 31 March 2024, trustees donation a total of £nil (2023: £1,700).

During the year ended 31 March 2024, a Trustee purchased used white goods from the charity totalling £150 (2023: £nil).

During the prior year ended 31 March 2023, the charity received a loan from 4 trustees totalling £134,000 which was fully repaid in October 2022. There were no such transactions in the year ended 31 March 2024.

WAGGY TAILS RESCUE LIMITED

England & Wales - Charity number 1114957

Accounts

WAGGY TAILS RESCUE LIMITED

Registered company number 05750206
Registered charity number 1114957

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL STATEMENTS for the year ended 31 March 2023

Company information

Directors/Trustees	Mrs V Roberts Mrs S P Meredith Ms T Brennan Mrs J Giltrow - appointed 12 April 2022 Mrs E Smith - appointed 20 August 2022 - resigned 30 June 2023
Registered office	143 Magna Road Wimborne Dorset BH21 3AW
Independent examiner	I M Rodd BSc FCA FCCA Ward Goodman Limited Chartered Accountants 4 Cedar Park Cobham Road Ferndown Dorset BH21 7SF
Registered company number	05750206
Registered charity number	1114957

WAGGY TAILS RESCUE LIMITED

FINANCIAL STATEMENTS for the year ended 31 March 2023

CONTENTS

Company information	1
Trustees/Director's report	2.1-2.3
Independent Examiner's report	3
Statement of Financial Activities	4
Balance Sheet	5
Accounting Policies	6.1-6.2
Notes to the Financial Statements	7.1-7.3

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

1) Purposes and Aims

Our Charity's purposes as set out in the Objects contained in the Company's Memorandum of Association are to relieve the suffering of any animals and dogs particularly, which are of need of care and attention and in particular:

- a) to aid animals and in particular dogs, in distress through injury or other cause and to arrange veterinary treatment if necessary:
- b) to find good and suitable new homes for dogs in our care or that come to us for attention:
- c) to assist members of the public by means of information, education or in any way whatsoever that will enable them to directly aid animals needing treatment or help.

The Aims of the Charity are to care for homeless dogs (and other small animals/birds) and to improve standards of animal welfare within the community. Our Aims fully reflect the purposes that the charity was set up to further.

2) Ensuring our work delivers our Aims

We review our Aims, Objectives and Activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits brought to animals and to those groups of people we are able to help.

The review also helps us ensure our Aims, Objectives and Activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our Aims and Objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

3) The focus of our work

Our main objectives for the year continued to be the care of animals who were homeless and in need of sanctuary. The strategies we used to meet these objectives included:

- a) raising public awareness of our existence and the facilities/services that we provide, through advertising, web and social media, contact with main stream local publications and broadcasting:
- b) maintaining contacts with other local agencies involved in similar activities, local authority pounds; by being a founding member of the Dog Rescue Federation and other suitable organisations:
- c) financing and management of our freehold safe house where dogs could be cared for until other accommodation was available:
- d) having volunteers, who manage sanctuary services for other small animals:
- e) creating a managed pool of volunteer foster homes, where animals could be located as a half-way house after being at the rescue centre and going into a new adoptive home, as this is a less stressful environment, especially for dogs who could not cope with rescue centre surroundings:
- f) maintaining a managed pool of volunteers who could assist paid staff with all aspects of animal care including cleaning, training, exercising:
- g) provision of comprehensive veterinary treatment for all animals in our care, with longer term care provided where needed to aid adoptive homes where animals have particular long term health issues:
- h) giving talks to schools and adult groups to educate the public in animal welfare:
- i) the building of a training room on site so that dogs were able to be exercised, socialised and trained more comfortably during the winter months.

The Trustees have now been able to fully develop the existing Sanctuary facility and it now operates regularly at maximum animal holding capacity. Sadly the charity is not able to accommodate all of the additional animal rehoming requests made when it is so regularly full. Many of these urgent requests regularly come from the Police, Social Services and other institutions who cannot find help from their other sources.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**Achievements against objectives set**

The Charity continues to successfully rehome dogs and small animals, plus care for older dogs under our Permanent Foster scheme. In addition we look after emergency cases from the police and local authority, when we have the capacity.

In August 2022, the Charity acquired an alternative property with 17 acres, a cottage, business units and numerous outbuildings in Ashley Heath. We are currently working towards obtaining planning permission for change of use and construction of kennel blocks. The property cost £1,650,000 funded with the help of a loan of £500,000 from CAF Bank and most of our savings but we retained sufficient funds to continue to manage the existing facilities. To help offset part of these costs our Parkstone shop, which had been closed for two years, was sold. The loan will be repaid when the existing sanctuary site is sold after the new site is developed and is operational. The cottage is rented out providing income whilst we develop the rest of the site. There are also two enclosed exercise compounds which are rented out to owners and dog trainers and the large barn will be let for training classes from the Autumn onwards.

4) Structure, Governance and Management**- Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 21st March 2006. The company was established under a Memorandum of Association which established the Objects and Powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.

- Recruitment and Appointment of Management Committee

The directors of the company are also the charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. One third of the Management Committee retire each year by rotation. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are responsible for making decisions on all matters of general concern and importance to the charity including deciding on how the funds are spent.

- Organisational Structure

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 6 to the accounts.

Each member of the Management Committee focuses on a particular area of the charity's undertakings. And the obligations of Management Committee members include the operation framework as set out in the Memorandum and Articles, and resourcing and the current financial position as set out in the latest published accounts. Future plans and objectives are also discussed, drawn up and amended regularly.

The trustees are appointed from our volunteers. Each of them has a long standing relationship with the Charity and has experience. All the trustees have different backgrounds and bring a pool of knowledge which contributes to the smooth running of the Charity.

The Charity does not have a CEO.

The day to day running of the Sanctuary is managed by the two Sanctuary Managers assisted by a Duty Manager.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

- Organisational Structure continued

The Charity has an Annual Appraisal process and staff salaries are reviewed after this each year.

The Shops are run by Managers.

Names and addresses of advisors

Banking services are provided by:-

CAF Bank 25 Kings Hill Ave, Kings Hill, West Malling ME19 4JQ

Other professional services are provided by:

Expert HR Solutions Ltd 7 Summer Fields, Verwood BH31 6LG,

Vets4Pets Victoria Park Place, 706 Wimborne Rd, Bournemouth BH9 2EG

Ward Goodman Chartered Accountants 4 Cedar Park, Cobham Rd, Ferndown Industrial Estate, Wimborne BH21 7SF

Lester Aldridge LLP, Russell House, Oxford Road, Bournemouth, BH8 8EX

ProVision Planning Consultants, The Lodge, Highcroft Road, Winchester S022 5GU

5) Financial Review

The net result for the year was an increase of unrestricted reserves of £138,590 (2022: £42,659)

Fundraising and Legacies

Performance of fundraising activities against objectives set

Each year we have two Fairs, in the Spring and Autumn and our main fundraiser is a Fun Dog Show in early Summer. We do not have set targets for these as each year is different. There are also a number of smaller fundraisers, throughout the year. All these are used to raise the profile of the Charity in the local area.

In 2022 we held a Spring Fair, our Annual Dog Show, and organised the Dog Show at Broadstone Fun Day.

Our principal source of funding comes from legacies and donations and the operation of our shop. These funds allow us to pay our Vet bills and maintain the sanctuary site operation and facilities.

- Investment Performance against Objectives

No investments held currently

- Principle risks facing the Charity

That our annual expenditure will exceed our income.

6) Reserves Policy

In the past it has been the Management Committee's policy to maintain a balance of funds which equates to at least three months payments. However, as our commitments grow at a time when fund raising gets no easier, the Management Committee have resolved to increase the reserves to six months payments over a period of 3 years to cover emergency situations which may arise from time to time. The target at the end of the year was £ 150,000. The charity had free reserves at the year end of £34,808 (2022: £1,499,723).

end of £34,808 (2022: £1,499,723).

WAGGY TAILS RESCUE LIMITED

Page 2.4

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

7) Contribution made by Volunteers

We would like to thank all the volunteers who work so hard in so many varied ways to make our charity grow and raise the money required to fund the care of our animals. Our office is manned by volunteers; our shops have a Manager backed by volunteers and all fundraising events are organised by volunteers. The Charity would not be able to function without the volunteers, they are the key to our operation. Their contribution in view of the hours freely given is invaluable.

8) Statement of Trustees' Responsibilities

The trustees (who are also the directors of Waggy Tails Rescue Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS102).

Company law requires the trustees to prepare financial statements for each financial year which give

a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees



Chairman
Date:9/11/23.....

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MARCH 2023**Independent examiner's report to the trustees of Waggy Tails Rescue Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I M Rodd BSc FCA FCCA
ICAEW
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 14 November 2023

**STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
for the year ended 31 March 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary income</i>					
Grants and donations		193,465		193,465	73,723
Legacies		164,479		164,479	177,767
<i>Activities for generating funds</i>					
Fundraising		12,566		12,566	6,603
Shop and other income		111,243		111,243	89,172
<i>Incoming resources from charitable activities</i>					
Dog rehoming		28,251		28,251	23,021
<i>Investment income</i>					
Interest/commissions		12,010		12,010	12,168
<i>Other income</i>					
Sundries		9,717		9,717	6,381
Covid related grants		-		-	3,589
Total incoming resources	2	531,731	-	531,731	392,424
Resources expended					
<i>Costs of generating funds</i>					
		77,039		77,039	80,145
<i>Charitable activities</i>					
		356,415	6,500	362,915	273,061
<i>Additional Sanctuary site costs</i>					
		58,407		58,407	-
<i>Other</i>					
		1,500		1,500	1,550
Total resources expended	3,4	493,361	6,500	499,861	354,756
Other net gains		106,720	-	106,720	4,991
Net Income for the year	5	145,090	(6,500)	138,590	42,659
Total funds brought forward		2,175,291	6,500	2,181,791	2,139,132
Total funds carried forward		2,320,381	-	2,320,381	2,181,791

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on page 6.1 to 7.3 form an integral part of these financial statements.

BALANCE SHEET at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	7	2,285,573	682,068
Investments	8	-	-
		<u>2,285,573</u>	<u>682,068</u>
Current assets			
Stock	9	-	-
Debtors	10	12,646	33,129
Bank and cash		537,620	1,473,251
		<u>550,266</u>	<u>1,506,380</u>
Creditors : amounts due within one year	11	(15,458)	(6,657)
Net current assets		<u>534,808</u>	<u>1,499,723</u>
Creditors : amounts due after more than one year	12	(500,000)	-
Total assets less current liabilities		<u>2,320,381</u>	<u>2,181,791</u>
	9717		
Capital and reserves			
Unrestricted reserves	15	2,320,381	2,175,291
Restricted reserves	16	-	6,500
		<u>2,320,381</u>	<u>2,181,791</u>

For the financial year the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

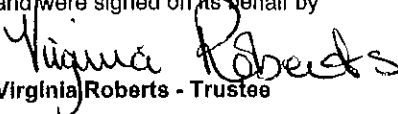
Directors' responsibilities:

The members have not required the company to obtain an audit of its financial statements for this year in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of sections 386 and 387 of the Companies Act 2006 with respect to accounting records and sections 394 and 395 regarding the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors on and were signed on its behalf by

 9/11/23
Virginia Roberts - Trustee

The notes on pages 6.1 to 7.3 form an integral part of the financial statements.

Cashflow Statement for the year ended 31 March 2023

	Notes	2023 £	2022 £
Cash Used in Operating Activities	1	<u>91,079</u>	<u>222,010</u>
Cashflows from investing activities:			
Purchase of tangible fixed assets		(1,691,070)	-
Purchase of intangible fixed assets		-	-
Sale of intangible fixed assets		-	59,712
Sale of tangible fixed assets		152,350	-
Interest received		<u>12,010</u>	<u>12,168</u>
Cash provided by (used in) investing activities		<u>(1,526,710)</u>	<u>71,880</u>
Cash flows from financing activities			
Proceeds from long term borrowing		<u>500,000</u>	
Cash provided by (used in) financing activities		<u>500,000</u>	
Change in cash and cash equivalents in the year		<u>(935,631)</u>	<u>293,890</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,473,251</u>	<u>1,179,361</u>
Cash and cash equivalents at the end of the reporting period		<u>537,620</u>	<u>1,473,251</u>

Notes to the cashflow

1) Reconciliation of net income to net cash flow from operating activities	2023 £	2022 £
Net income for the reporting period (as per the statement of financial activities)	138,590	42,659
Adjustments for:		
Depreciation charges	41,935	22,379
(Profit) / loss on disposal of fixed assets	(106,720)	-
Interest received	(12,010)	(12,168)
Revaluation of investments	-	-
(Increase) / decrease in stock	-	188,409
(Increase) / decrease in debtors	20,483	(19,227)
Increase / (decrease) in creditors	8,801	(42)
	<u>91,079</u>	<u>222,010</u>

The notes on pages 7.1 to 7.3 form an integral part of the financial statements

ACCOUNTING POLICIES for the year ended 31 March 2023

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Statement of Cash Flows

A statement of cash flows has not been prepared. In accordance with the Trustees' Statement on page 2.2 in respect of this matter.

Incoming resources

These are included in the financial statements when the company becomes entitled to the resources, there is certainty that the resources will be received and the monetary value can be measured with sufficient reliability.

Resources expended

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Grants and donations

These are only included when the company has unconditional entitlement thereto.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included at the time of the submission of the formal reclaim.

Volunteer help

The value of any voluntary help is not included in the financial statements.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the company to pay out the resources.

Support costs

Support costs include central functions consistent with the use of resources.

Debtors and prepayments

Debtors and prepayments are recognised at the transaction price where an entity has a present obligation resulting from a past event that will probably result in the transfer of funds from a third party to the charity and the amount due to settle the obligation can be measured or estimated reliably.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their transaction price after allowing for any trade discounts due.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions are not capitalised.

Depreciation is provided by the company to write off the cost of tangible fixed assets over their estimated useful economic lives by equal instalments or on the reducing balance basis at the following rates:

Land and buildings	-	2% Straight Line
Improvements to property	-	10% Straight Line
Equipment and vehicles	-	25% Reducing Balance

Depreciation of land and buildings is considered immaterial due to the long economic life and high residual value especially of the land element.

Fund accounting

Unrestricted funds are available for use at the discretion of the Directors in furtherance of the general charitable objectives of the company.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

WAGGY TAILS RESCUE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

Page 7.1

- 1 The company is Limited by Guarantee and has no share capital.
The guarantors are the Directors/Trustees whose liability in the event of a winding up is limited to £ 10 each. There were four Director/trustees at the balance sheet date.
The ultimate controlling parties are the members of the charity.

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	2022 £
2 Total incoming resources				
Voluntary income				
Legacies	164,479	-	164,479	177,767
Donations	193,465	-	193,465	73,723
Activities for generating funds				
Collections	4,454	-	4,454	2,321
Events	8,112	-	8,112	4,282
Shop sales	107,225	-	107,225	86,178
Other income	4,018	-	4,018	2,994
Charitable activities				
Dog rehoming	28,251	-	28,251	23,021
Investment income				
Interest/commissions	12,010	-	12,010	12,168
Other income				
Sundries	9,717	-	9,717	6,381
Covid related grants	-	-	-	3,589
Total	531,731	-	531,731	392,424
	£	£	£	£
3 Total resources expended				
Costs of generating funds				
Staff costs	51,906	-	51,906	57,703
Shops establishment costs	9,554	-	9,554	9,241
Mileage reimbursements	222	-	222	38
Vehicle costs and depreciation	11,000	-	11,000	7,652
Insurance	2,674	-	2,674	3,076
Promotional and fundraising costs	1,683	-	1,683	2,435
	77,039	-	77,039	80,145
Costs of charitable activities				
Vets fees and welfare costs	59,433	-	59,433	49,207
Sanctuary staff costs	213,782	-	213,782	163,250
Sanctuary establishment costs	13,201	-	13,201	13,678
Other staff costs	17,609	-	17,609	9,148
Office costs	5,927	-	5,927	3,247
Equipment repairs & depreciation	31,381	6,500	37,881	27,514
Professional fees	12,900	-	12,900	2,973
Sundry expenses	2,182	-	2,182	2,544
	356,415	6,500	362,915	271,561
Governance costs				
Accountancy fees	1,500	-	1,500	1,550
Additional Sanctuary site costs				
Establishment costs	28,246	-	28,246	-
Professional and planning costs	23,317	-	23,317	-
Loan interest	12,524	-	12,524	-
Income generated	(5,680)	-	(5,680)	-
	58,407	-	58,407	-

	2023 £	2022 £
11 Creditors - due within one year		
Accruals	9,927	1,596
Taxation and social security	<u>5,531</u>	<u>5,061</u>
	<u>15,458</u>	<u>6,657</u>
12 Creditors - due after more than one year		
CAF Bank loan repayable over 10 years (secured)	<u>500,000</u>	<u>-</u>
13 Capital commitments		
There were no material capital commitments at 31 March 2023 (2022 £ nil)		
14 Operating lease commitments - land and buildings		
Minimum lease payments under non-cancellable operating leases fall due as follows:		
	£	£
within one year	6,500	6,500
2-5 years	-	-
	<u>6,500</u>	<u>6,500</u>
15 Unrestricted funds		
Opening balance	2,175,291	2,126,132
Incoming resources	531,731	392,424
Net gains on fixed asset disposal	106,720	4,991
Resources expended	<u>(493,361)</u>	<u>(348,256)</u>
Closing balance	<u>2,320,381</u>	<u>2,175,291</u>
16 Restricted funds		
Opening balance	6,500	13,000
Incoming resources	-	-
Resources expended	<u>(6,500)</u>	<u>(6,500)</u>
Closing balance	<u>-</u>	<u>6,500</u>
Restricted funds represent monies received specifically to fund the property refurbishment and will be depreciated over the useful economic life of the asset to which it relates.		
17 Independent examiners' remuneration		
Independent examiners' remuneration was £ 1,500 (2022: £ 1,550).		
18 Related party transactions		
During the year, trustees donated a total of £1,700 (2022: £1,442)		
During the year, the charity received a loan from 4 trustees totalling £134,000 (2022: £nil) which was fully repaid in October 2022.		

WAGGY TAILS RESCUE LIMITED

England & Wales - Charity number 1114957

Accounts

WAGGY TAILS RESCUE LIMITED

Registered company number 05750206
Registered charity number 1114957

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL STATEMENTS for the year ended 31 March 2022

Company information

Directors/Trustees	Mrs V Roberts Mrs S P Meredith Ms T Brennan Mrs J Giltrow - appointed 12 April 2022 Mrs E Smith - appointed 20 August 2022
Registered office	143 Magna Road Wimborne Dorset BH21 3AW
Independent examiner	Miss J Richardson FCA FCCA DChA Ward Goodman Chartered Accountants 4 Cedar Park Cobham Road Ferndown Dorset BH21 7SF
Registered company number	05750206
Registered charity number	1114957

WAGGY TAILS RESCUE LIMITED

FINANCIAL STATEMENTS for the year ended 31 March 2022

CONTENTS	Page(s)
Company information	1
Trustees/Director's report	2.1-2.4
Independent Examiner's report	3
Statement of Financial Activities	4
Balance Sheet	5
Cashflow Statement	6
Accounting Policies	6.1-6.2
Notes to the Financial Statements	7.1-7.3

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

1) Purposes and Aims

Our Charity's purposes as set out in the Objects contained in the Company's Memorandum of Association are to relieve the suffering of any animals and dogs particularly, which are of need of care and attention and in particular:

- a) to aid animals and in particular dogs, in distress through injury or other cause and to arrange veterinary treatment if necessary:
- b) to find good and suitable new homes for dogs in our care or that come to us for attention:
- c) to assist members of the public by means of information, education or in any way whatsoever that will enable them to directly aid animals needing treatment or help.

The Aims of the Charity are to care for homeless dogs (and other small animals/birds) and to improve standards of animal welfare within the community. Our Aims fully reflect the purposes that the charity was set up to further.

2) Ensuring our work delivers our Aims

We review our Aims, Objectives and Activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits brought to animals and to those groups of people we are able to help.

The review also helps us ensure our Aims, Objectives and Activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our Aims and Objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

3) The focus of our work

Our main objectives for the year continued to be the care of animals who were homeless and in need of sanctuary. The strategies we used to meet these objectives included:

- a) raising public awareness of our existence and the facilities/services that we provide, through advertising, web and social media, contact with main stream local publications and broadcasting:
- b) maintaining contacts with other local agencies involved in similar activities, local authority pounds; by being a founding member of the Dog Rescue Federation and other suitable organisations:
- c) financing and management of our freehold safe house where dogs could be cared for until other accommodation was available:
- d) having volunteers, who manage sanctuary services for other small animals:
- e) creating a managed pool of volunteer foster homes, where animals could be located as a half-way house after being at the rescue centre and going into a new adoptive home, as this is a less stressful environment, especially for dogs who could not cope with rescue centre surroundings:
- f) maintaining a managed pool of volunteers who could assist paid staff with all aspects of animal care including cleaning, training, exercising:
- g) provision of comprehensive veterinary treatment for all animals in our care, with longer term care provided where needed to aid adoptive homes where animals have particular long term health issues:
- h) giving talks to schools and adult groups to educate the public in animal welfare:
- i) the building of a training room on site so that dogs were able to be exercised, socialised and trained more comfortably during the winter months.

The Trustees have now been able to fully develop the existing Sanctuary facility and it now operates regularly at maximum animal holding capacity. Sadly the charity is not able to accommodate all of the additional animal rehoming requests made when it is so regularly full. Many of these urgent requests regularly come from the Police, Social Services and other institutions who cannot find help from their other sources.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Achievements against objectives set

The Charity continues to successfully rehome dogs and small animals, plus care for older dogs under our Permanent Foster scheme. In addition we look after emergency cases from the police and local authority, when we have the capacity.

The Trustees reservations about the building in the local area following our approved Extension planning application resulted, after consultation, in a further planning application in 2019 for the development of the Sanctuary site for housing, which was refused at both the local planning and appeal stages. The Trustees continued their property search for suitable premises for a larger animal holding facility, with enough land for comprehensive exercising so that the regular stream of rehoming requests can be accommodated comfortably.

In May 2022 we found a suitable property with 17 acres, a cottage, business units and numerous outbuildings. We are currently working towards obtaining planning permission for change of use and construction of the kennel blocks. The property cost £1,650,000, which took all our savings, leaving us with just running capital. To help offset these costs we are in the process of selling the Parkstone shop which has been closed for over a year. We will also sell Helen's House once Little Lions Farm is ready to move the animals into. We intend to rent the cottage, to provide an income as soon as possible.

4) Structure, Governance and Management

- Governing document

The organisation is a charitable company limited by guarantee, incorporated on 21st March 2006. The company was established under a Memorandum of Association which established the Objects and Powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.

- Recruitment and Appointment of Management Committee

The directors of the company are also the charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. One third of the Management Committee retire each year by rotation. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are responsible for making decisions on all matters of general concern and importance to the charity including deciding on how the funds are spent.

- Organisational Structure

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 6 to the accounts.

Each member of the Management Committee focuses on a particular area of the charity's undertakings. And the obligations of Management Committee members include the operation framework as set out in the Memorandum and Articles, and resourcing and the current financial position as set out in the latest published accounts. Future plans and objectives are also discussed, drawn up and amended regularly.

The trustees are appointed from our volunteers. Each of them has a long standing relationship with the Charity and has experience. All the trustees have different backgrounds and bring a pool of knowledge which contributes to the smooth running of the Charity.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

- Organisational Structure continued

No new Trustees have been appointed this year and we have a Trustee Handbook which all new members are required to familiarise themselves with.

The Charity does not have a CEO.

The day to day running of the Sanctuary is managed by the two Sanctuary Managers assisted by a Duty Manager.

The Charity has an Annual Appraisal process and staff salaries are reviewed after this each year.

The Shops are run by Managers.

Names and addresses of advisors

Banking services are provided by:-

CAF Bank 25 Kings Hill Ave, Kings Hill, West Malling ME19 4JQ

Other professional services are provided by:

Expert HR Solutions Ltd 7 Summer Fields, Verwood BH31 6LG,

Vets4Pets Victoria Park Place, 706 Wimborne Rd, Bournemouth BH9 2EG

Ward Goodman Chartered Accountants 4 Cedar Park, Cobham Rd, Ferndown Industrial Estate, Wimborne BH21 7SF

Lester Aldridge LLP, Russell House, Oxford Road, Bournemouth, BH8 8EX

5) Financial Review

The net result for the year was an increase of unrestricted reserves of £42,659 (2021: £375,685)

Fundraising and Legacies

Performance of fundraising activities against objectives set

Each year we have two Fairs, in the Spring and Autumn and our main fundraiser is a Fun Dog Show in early Summer. We do not have set targets for these as each year is different. There are also a number of smaller fundraisers, throughout the year. All these are used to raise the profile of the Charity in the local area.

Our Spring Fair and Dog Show for 2021 were cancelled due to Covid but we did participate in a local event in 2021, holding a dog show in the July which brought in some funds and were able to hold a well supported Autumn Fair. In 2022 we held a Spring Fair, our Annual Dog Show and organised the Dog Show at Broadstone Fun Day.

Our principle funding comes through legacies but we cannot rely on these solely. These allow us to pay our Vet bills and any extra money goes into the property fund.

Investment Performance against Objectives

No investments held currently

Principle risks facing the Charity

That our annual expenditure will exceed our income.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

6) Reserves Policy

In the past it has been the Management Committee's policy to maintain a balance of funds which equates to at least three months payments. However, as our commitments grow at a time when fund raising gets no easier, the Management Committee have resolved to increase the reserves to six months payments over a period of 3 years to cover emergency situations which may arise from time to time. The target at the end of the year was £ 150,000. The charity had free reserves at the year end of £1,499,723 (2021: £1,361,973).

7) Contribution made by Volunteers

We would like to thank all the volunteers who work so hard in so many varied ways to make our charity grow and raise the money required to fund the care of our animals. Our office is manned by volunteers; our shops have a Manager backed by volunteers and all fundraising events are organised by volunteers. The Charity would not be able to function without the volunteers, they are the key to our operation. Their contribution in view of the hours freely given is invaluable.

8) Statement of Trustees' Responsibilities

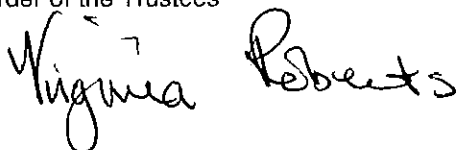
The trustees (who are also the directors of Waggy Tails Rescue Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS102).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees



Chairman

Date: ...13/12/22

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MARCH 2022**Independent examiner's report to the trustees of Waggy Tails Rescue Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Richardson FCA FCCA DChA
ICAEW
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: *14th December 2022*

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary income</i>					
Grants and donations		73,723		73,723	94,049
Legacies		177,767		177,767	454,233
<i>Activities for generating funds</i>					
Fundraising		6,603		6,603	284
Shop and other income		89,172		89,172	69,954
<i>Incoming resources from charitable activities</i>					
Dog rehoming		23,021		23,021	14,669
<i>Investment income</i>					
Interest/commissions		12,168		12,168	15,847
<i>Other income</i>					
Sundries		6,381		6,381	10,458
Covid related grants		3,589		3,589	80,989
Total Incoming resources	2	392,424	-	392,424	740,483
Resources expended					
<i>Costs of generating funds</i>					
		80,145		80,145	126,427
<i>Charitable activities</i>					
		266,561	6,500	273,061	277,589
<i>Other</i>					
		1,550		1,550	1,500
Total resources expended	3,4	348,256	6,500	354,756	405,516
Net gain/(losses) on investments		4,991	-	4,991	40,718
Net Income for the year	5	49,159	(6,500)	42,659	375,685
Total funds brought forward		2,126,132	13,000	2,139,132	1,763,447
Total funds carried forward		2,175,291	6,500	2,181,791	2,139,132

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on page 6.1 to 7.3 form an integral part of these financial statements.

BALANCE SHEET at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	7	682,068	704,447
Investments	8	-	59,712
		<u>682,068</u>	<u>764,159</u>
Current assets			
Stock	9	-	188,409
Debtors	10	33,129	13,902
Bank and cash		<u>1,473,251</u>	<u>1,179,361</u>
		1,506,380	1,381,672
Creditors : amounts due within one year	11	(6,657)	(6,699)
Net current assets		<u>1,499,723</u>	<u>1,374,973</u>
Total assets less current liabilities		<u>2,181,791</u>	<u>2,139,132</u>
Capital and reserves			
Unrestricted reserves	14	2,175,291	2,126,132
Restricted reserves	15	6,500	13,000
		<u>2,181,791</u>	<u>2,139,132</u>

For the financial year the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

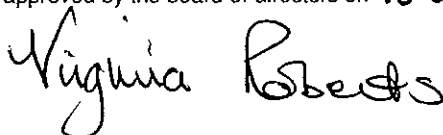
The members have not required the company to obtain an audit of its financial statements for this year in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of sections 386 and 387 of the Companies Act 2006 with respect to accounting records and sections 394 and 395 regarding the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors on *13 December 2022* and were signed on its behalf by

Virginia Roberts - Trustee



The notes on pages 6.1 to 7.3 form an integral part of the financial statements.

Cashflow Statement for the year ended 31 March 2022

	Notes	2022 £	2021 £
Cash Used in Operating Activities	1	<u>222,010</u>	<u>374,756</u>
Cashflows from Investing activities:			
Purchase of tangible fixed assets		-	-
Purchase of intangible fixed assets		-	113,196
Sale of intangible fixed assets		59,712	-
Sale of tangible fixed assets		-	-
Interest received		12,168	15,847
Cash provided by (used in) investing activities		<u>71,880</u>	<u>129,043</u>
Cash flows from financing activities			
Cash used in financing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the year		<u>293,890</u>	<u>503,799</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,179,361</u>	<u>675,562</u>
Cash and cash equivalents at the end of the reporting period		<u>1,473,251</u>	<u>1,179,361</u>

Notes to the cashflow

1) Reconciliation of net income to net cash flow from operating activities	2022 £	2021 £
Net income for the reporting period (as per the statement of financial activities)	42,659	375,685
Adjustments for:		
Depreciation charges	22,379	23,423
(Profit) / loss on disposal of fixed assets		
Interest received	(12,168)	(15,847)
Revaluation of investments	-	(13,890)
(Increase) / decrease in stock	188,409	10,000
(Increase) / decrease in debtors	(19,227)	(3,389)
Increase / (decrease) in creditors	(42)	(1,226)
	<u>222,010</u>	<u>374,756</u>

The notes on pages 6.1 to 7.3 form an integral part of the financial statements

ACCOUNTING POLICIES for the year ended 31 March 2022**Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Statement of Cash Flows

A statement of cash flows has not been prepared. In accordance with the Trustees' Statement on page 2.4 in respect of this matter.

Incoming resources

These are included in the financial statements when the company becomes entitled to the resources, there is certainty that the resources will be received and the monetary value can be measured with sufficient reliability.

Government grants

Government grants income shall be recognised on the Statement of Financial Activities on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

Resources expended

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Grants and donations

These are only included when the company has unconditional entitlement thereto.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included at the time of the submission of the formal reclaim.

Volunteer help

The value of any voluntary help is not included in the financial statements.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the company to pay out the resources.

Support costs

Support costs include central functions consistent with the use of resources.

Debtors and prepayments

Debtors and prepayments are recognised at the transaction price where an entity has a present obligation resulting from a past event that will probably result in the transfer of funds from a third party to the charity and the amount due to settle the obligation can be measured or estimated reliably.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their transaction price after allowing for any trade discounts due.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions costing below £ 500 are not capitalised.

Depreciation is provided by the company to write off the cost of tangible fixed assets over their estimated useful economic lives by equal instalments or on the reducing balance basis at the following rates:

Land and buildings	-	2% Straight Line
Improvements to property	-	10% Straight Line
Equipment and vehicles	-	25% Reducing Balance

Depreciation of land and buildings is considered immaterial due to the long economic life and high residual value especially of the land element.

Fund accounting

Unrestricted funds are available for use at the discretion of the Directors in furtherance of the general charitable objectives of the company.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

WAGGY TAILS RESCUE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

Page 7.2

	2022	2021
	£	£
4 Staff costs		
Wages and salaries	208,657	268,487
Social security costs	17,129	20,917
Pensions	4,315	5,455
	<u>230,101</u>	<u>294,859</u>

The average number of employees for the year, calculated on the basis of full time equivalents, for charitable activities was - 9 15

No employees received emoluments above £ 60,000 (2021: £ nil)

5 Net income for the year		
This is stated after charging;		
Depreciation	22,379	29,923
Independent examiner's fee	<u>1,550</u>	<u>1,500</u>

6 Trustee's remuneration

No trustees received any remuneration or reimbursement of expenses (2021 £ nil)

7 Tangible fixed assets

	Land and Buildings £	Improvements to Property £	Equipment £	Motor Vehicles £	Total £
COST					
Opening balance	745,918	110,013	17,462	30,075	903,468
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Closing balance	<u>745,918</u>	<u>110,013</u>	<u>17,462</u>	<u>30,075</u>	<u>903,468</u>
DEPRECIATION					
Opening balance	76,942	86,853	13,562	21,664	199,021
On disposals	-	-	-	-	-
Charge for year	8,318	11,001	957	2,103	22,379
Closing balance	<u>85,260</u>	<u>97,854</u>	<u>14,519</u>	<u>23,767</u>	<u>221,400</u>
NET BOOK VALUE					
At end of year	<u>660,658</u>	<u>12,159</u>	<u>2,943</u>	<u>6,308</u>	<u>682,068</u>

	2022	2021
	£	£
8 Fixed asset investments		
Opening balance	59,712	159,018
Additions	-	-
Disposals	(59,712)	(113,196)
Revaluation	-	13,890
Closing balance	<u>-</u>	<u>59,712</u>

9 Stock		
Stock	188,409	198,409
Reduction for realisation value	-	(10,000)
Sold in Year	<u>(188,409)</u>	<u>-</u>
Closing balance	<u>-</u>	<u>188,409</u>

10 Debtors		
Other debtors	27,854	9,097
Prepayments	5,275	4,805
	<u>33,129</u>	<u>13,902</u>

	2022	2021
	£	£
11 Creditors		
Accruals	1,596	2,044
Taxation and social security	5,061	4,655
	<u>6,657</u>	<u>6,699</u>
12 Capital commitments		
In May 2022 the charity found a suitable property to purchase which costs £1,650,000. The charity is currently working towards obtaining planning permission for change of use and construction of the kennel blocks.		
13 Operating lease commitments - land and buildings		
Minimum lease payments under non-cancellable operating leases fall due as follows:		
	£	£
within one year	6,500	6,500
2-5 years	-	-
	<u>6,500</u>	<u>6,500</u>
14 Unrestricted funds		
Opening balance	2,126,132	1,743,947
Incoming resources	392,424	740,483
Net gains on investments	4,991	40,718
Resources expended	(348,256)	(399,016)
Closing balance	<u>2,175,291</u>	<u>2,126,132</u>
15 Restricted funds		
Opening balance	13,000	19,500
Incoming resources	-	-
Resources expended	(6,500)	(6,500)
Closing balance	<u>6,500</u>	<u>13,000</u>

Restricted funds represent monies received specifically to fund the property refurbishment and will be amortised over the useful economic life of the asset to which it relates.

16 Independent examiners' remuneration

Independent examiners' remuneration was £ 1,550 (2021: £ 1,500).

17 Related party transactions

During the year, trustees donated a total of £1,442 (2021: £nil), with no restrictions.

WAGGY TAILS RESCUE LIMITED

England & Wales - Charity number 1114957

Accounts

WAGGY TAILS RESCUE LIMITED

Registered company number 05750206

Registered charity number 1114957

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

WAGGY TAILS RESCUE LIMITED

FINANCIAL STATEMENTS for the year ended 31 March 2021

CONTENTS	Page(s)
Company information	1
Trustees/Director's report	2.1-2.4
Independent Examiner's report	3
Statement of Financial Activities	4
Balance Sheet	5
Cashflow Statement	6
Accounting Policies	6.1-6.2
Notes to the Financial Statements	7.1-7.3

FINANCIAL STATEMENTS for the year ended 31 March 2021

Company information

Directors/Trustees	Mrs V Roberts Mrs S P Meredith Ms T Brennan
Registered office	143 Magna Road Wimborne Dorset BH21 3AW
Independent examiner	Miss J Richardson ACA FCCA DChA Ward Goodman Chartered Accountants 4 Cedar Park Cobham Road Ferndown Dorset BH21 7SF
Registered company number	05750206
Registered charity number	1114957

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

1) Purposes and Aims

Our Charity's purposes as set out in the Objects contained in the Company's Memorandum of Association are to relieve the suffering of any animals and dogs particularly, which are of need of care and attention and in particular:

- a) to aid animals and in particular dogs, in distress through injury or other cause and to arrange veterinary treatment if necessary;
- b) to find good and suitable new homes for dogs in our care or that come to us for attention;
- c) to assist members of the public by means of information, education or in any way whatsoever that will enable them to directly aid animals needing treatment or help.

The Aims of the Charity are to care for homeless dogs (and other small animals/birds) and to improve standards of animal welfare within the community. Our Aims fully reflect the purposes that the charity was set up to further.

2) Ensuring our work delivers our Aims

We review our Aims, Objectives and Activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits brought to animals and to those groups of people we are able to help. The review also helps us ensure our Aims, Objectives and Activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our Aims and Objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

3) The focus of our work

Our main objectives for the year continued to be the care of animals who were homeless and in need of sanctuary. The strategies we used to meet these objectives included:

- a) raising public awareness of our existence and the facilities/services that we provide, through advertising, web and social media, contact with main stream local publications and broadcasting;
- b) maintaining contacts with other local agencies involved in similar activities, local authority pounds; by being a founding member of the Dog Rescue Federation and other suitable associations;
- c) financing and management of our freehold safe house where dogs could be cared for until other accommodation was available;
- d) having volunteers, who manage sanctuary services for other small animals;
- e) creating a managed pool of volunteer foster homes, where animals could be located as a half-way house been rescue centre and new adoptive home, or as a less stressful environment especially for dogs who could not cope with rescue centre surroundings;
- f) maintaining a managed pool of volunteers who could assist paid staff with all aspects of animal care including cleaning, training, exercising;
- g) provision of comprehensive veterinary treatment for all animals in our care, with longer term care provided where needed to aid adoptive homes where animals have particular long term health issues;
- h) giving talks to schools and adult groups to educate the public in animal welfare;
- i) the building of a training room on site so that dogs were able to be exercised, socialised and trained more comfortably during the winter months.

The Trustees have now been able to fully develop the existing Sanctuary facility and it now operates regularly at maximum animal holding capacity. Sadly the charity is not able to accommodate all of the additional animal rehoming requests made when it is so regularly full. Many of these urgent requests regularly come from the Police, Social Services and other institutions who cannot find help from their other sources.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021**Achievements against objectives set**

The Charity continues to successfully rehome dogs and small animals, plus care for older dogs under our Permanent Foster scheme. In addition we look after emergency cases from the police and local authority, when we have the capacity.

The Trustees reservations about the building in the local area following our approved Extension planning application resulted, after consultation, in a further planning application in 2019 for the development of the Sanctuary site for housing, which was refused at both the local planning and appeal stages, so we have not been able to move forward. The Trustees are still actively seeking a property, suitable for a larger animal holding facility, with enough land for comprehensive exercising so that the regular stream of rehoming requests can be accommodated comfortably. Funds are therefore being accumulated when possible towards this objective.

4) Structure, Governance and Management**- Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 21st March 2006. The company was established under a Memorandum of Association which established the Objects and Powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.

- Recruitment and Appointment of Management Committee

The directors of the company are also the charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. One third of the Management Committee retire each year by rotation. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are responsible for making decisions on all matters of general concern and importance to the charity including deciding on how the funds are spent.

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 6 to the accounts.

Each member of the Management Committee focuses on a particular area of the charity's undertakings. And the obligations of Management Committee members include the operation framework as set out in the Memorandum and Articles, and resourcing and the current financial position as set out in the latest published accounts. Future plans and objectives are also discussed, drawn up and amended regularly.

The trustees are appointed from our volunteers. Each of them has a long standing relationship with the Charity and has experience. All the trustees have different backgrounds and bring a pool of knowledge which contributes to the smooth running of the Charity.

No new Trustees have been appointed this year and we have a Trustee Handbook which all new members are required to familiarise themselves with.

The Charity does not have a CEO.

The day to day running of the Sanctuary is managed by the two Sanctuary Managers assisted by a Duty Manager.

The Charity has an Annual Appraisal process and staff salaries are reviewed after this each year.

The Shops are run by Managers.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Names and addresses of advisors

Banking services are provided by:-

CAF Bank 25 Kings Hill Ave, Kings Hill, West Malling ME19 4JQ

Other professional services are provided by:

Expert HR Solutions Ltd 7 Summer Fields, Verwood BH31 6LG,

Vets4Pets Victoria Park Place, 706 Wimborne Rd, Bournemouth BH9 2EG

Ward Goodman Chartered Accountants 4 Cedar Park, Cobham Rd, Ferndown Industrial Estate, Wimborne BH21 7SF

5) Financial Review

The net result for the year was an increase to reserves of £ 375,685 (2020 £178,470)

Fundraising and legacies

Each year we have two Fairs, in the Spring and Autumn and our main fundraiser is a Fun Dog Show in early Summer. We do not have set targets for these as each year is different. There are also a number of smaller fundraisers, throughout the year. All these are used to raise the profile of the Charity in the local area.

Our principle funding comes through legacies but we cannot rely on these solely. These allow us to pay our Vet bills and any extra money goes into the property fund.

Investment Performance against Objectives

The impact of the Covid-19 virus on investment market values was severe at 31 March 2020.

However market values subsequently recovered to the extent that in late 2020 approximately 70% of the investments were sold at a small loss. Those investments retained have subsequently been liquidated recording a surplus on original cost.

Principle risks facing the Charity

That our annual expenditure will exceed our income.

6) Reserves Policy

In the past it has been the Trustees policy to maintain a balance of funds which equates to at least three months payments. However, as our commitments grow at a time when Fund raising gets no easier, the Trustees have resolved to increase the reserves to six months payments over a period of 3 years to cover emergency situations which may arise from time to time.

The target at the end of the year was £ 150,000.

Total free reserves of the charity at the year end date was £1,421,685 (2020: £1,016,077) calculated by taking the unrestricted reserves less the fixed assets.

7) Volunteers

We would like to thank all the volunteers who work so hard in so many varied ways to make our charity grow and raise the money required to fund the care of our animals. Our office is manned by volunteers; our shops have a Manager backed by volunteers and all fundraising events are organised by volunteers. The Charity would not be able to function without the volunteers, they are the key to our operation. Their contribution in view of the hours freely given is invaluable.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

9) Statement of Trustees' Responsibilities

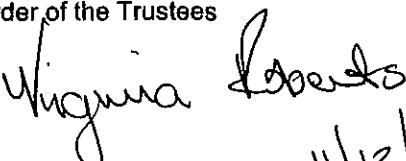
The trustees (who are also the directors of Waggy Tails Rescue Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS102).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees


Chairman

Date: 11/12/21

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the trustees of Waggy Tails Rescue Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Richardson ACA FCCA DChA
ICAEW
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 15th December 2021

**STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
for the year ended 31 March 2021**

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary Income</i>					
Grants and donations		94,049		94,049	70,285
Legacies		454,233		454,233	398,996
<i>Activities for generating funds</i>					
Fundraising		284		284	15,302
Shop and other income		69,954		69,954	143,652
<i>Incoming resources from charitable activities</i>					
Dog rehoming		14,669		14,669	16,385
<i>Investment income</i>					
Interest/commissions		15,847		15,847	13,214
<i>Other income</i>					
Sundries		10,458		10,458	18,961
Covid related grants		80,989		80,989	-
Total incoming resources	2	740,483	-	740,483	676,795
Resources expended					
<i>Costs of generating funds</i>					
		126,427		126,427	84,306
<i>Charitable activities</i>					
		271,089	6,500	277,589	369,715
<i>Other</i>					
		1,500		1,500	1,500
Total resources expended	3,4	399,016	6,500	405,516	455,521
Net gain/(losses) on Investments		40,718	-	40,718	(42,804)
Net income for the year	5	382,185	(6,500)	375,685	178,470
Total funds brought forward		1,743,947	19,500	1,763,447	1,584,977
Total funds carried forward	14,15	2,126,132	13,000	2,139,132	1,763,447

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on page 6.1 to 7.3 form an integral part of these financial statements.

BALANCE SHEET at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	7	704,447	727,870
Investments	8	59,712	159,018
		<u>764,159</u>	<u>886,888</u>
Current assets			
Stock	9	188,409	198,409
Debtors	10	13,902	10,513
Bank and cash		1,179,361	675,562
		<u>1,381,672</u>	<u>884,484</u>
Creditors : amounts due within one year	11	(6,699)	(7,925)
Net current assets		<u>1,374,973</u>	<u>876,559</u>
Total assets less current liabilities		<u>2,139,132</u>	<u>1,763,447</u>
Capital and reserves			
Unrestricted reserves	14	2,126,132	1,743,947
Restricted reserves	15	13,000	19,500
		<u>2,139,132</u>	<u>1,763,447</u>

For the financial year the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its financial statements for this year in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of sections 386 and 387 of the Companies Act 2006 with respect to accounting records and sections 394 and 395 regarding the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors on and were signed on its behalf by -

Virginia Roberts
Virginia Roberts - Trustee

The notes on pages 6.1 to 7.3 form an integral part of the financial statements.

Cashflow Statement for the year ended 31 March 2021

	Notes	2021 £	2020 £
Cash Used in Operating Activities	1	374,756	21,376
Cashflows from Investing activities:			
Purchase of tangible fixed assets		-	(1,766)
Purchase of intangible fixed assets		-	(10,029)
Sale of intangible fixed assets		113,196	14,933
Sale of tangible fixed assets		-	-
Interest received		15,847	13,214
Cash provided by (used in) Investing activities		129,043	16,352
Cash flows from financing activities			
Cash used in financing activities			
Change in cash and cash equivalents in the year		503,799	37,728
Cash and cash equivalents at the beginning of the reporting period		675,562	637,834
Cash and cash equivalents at the end of the reporting period		<u>1,179,361</u>	<u>675,562</u>

Notes to the cashflow

1) Reconciliation of net income to net cash flow from operating activities	2021 £	2020 £
Net income for the reporting period (as per the statement of financial activities)	375,685	178,470
Adjustments for:		
Depreciation charges	23,423	24,522
(Profit) / loss on disposal of fixed assets		
Interest received	(15,847)	(13,214)
Revaluation of investments	(13,890)	31,734
(Increase) / decrease in stock	10,000	(198,409)
(Increase) / decrease in debtors	(3,389)	836
Increase / (decrease) in creditors	(1,226)	(2,563)
	<u>374,756</u>	<u>21,376</u>

The notes on pages 7.1 to 8.3 form an integral part of the financial statements

ACCOUNTING POLICIES for the year ended 31 March 2021

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

These are included in the financial statements when the company becomes entitled to the resources, there is certainty that the resources will be received and the monetary value can be measured with sufficient reliability.

Resources expended

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Grants and donations

These are only included when the company has unconditional entitlement thereto.

Government grants

Government grants income shall be recognised on the Statement of Financial Activities on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included at the time of the submission of the formal reclaim.

Volunteer help

The value of any voluntary help is not included in the financial statements.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the company to pay out the resources.

Support costs

Support costs include central functions consistent with the use of resources.

Debtors and prepayments

Debtors and prepayments are recognised at the transaction price where an entity has a present obligation resulting from a past event that will probably result in the transfer of funds from a third party to the charity and the amount due to settle the obligation can be measured or estimated reliably.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their transaction price after allowing for any trade discounts due.

ACCOUNTING POLICIES for the year ended 31 March 2021

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions costing below £ 500 are not capitalised.

Depreciation is provided by the company to write off the cost of tangible fixed assets over their estimated useful economic lives by equal instalments or on the reducing balance basis at the following rates:

Land and buildings	-	2% Straight Line
Improvements to property	-	10% Straight Line
Equipment and vehicles	-	25% Reducing Balance

Depreciation of land and buildings is considered immaterial due to the long economic life and high residual value especially of the land element.

Fund accounting

Unrestricted funds are available for use at the discretion of the Directors in furtherance of the general charitable objectives of the company.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

WAGGY TAILS RESCUE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

Page 7.1

- 1 The company is Limited by Guarantee and has no share capital.
The guarantors are the Directors/Trustees whose liability in the event of a winding up is limited to £ 10 each. There were three Director/trustees at the balance sheet date. The ultimate controlling parties are the members of the charity.

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	2020 £
2 Total incoming resources				
Voluntary income				
Legacies	454,233	-	454,233	398,996
Donations	94,049	-	94,049	70,285
Activities for generating funds				
Collections	-	-	-	3,197
Events	284	-	284	12,105
Shop sales	66,468	-	66,468	133,560
Other income	3,486	-	3,486	10,092
Charitable activities				
Dog rehoming	14,669	-	14,669	16,385
Investment income				
Interest/commissions	15,847	-	15,847	13,214
Other income				
Sundries	10,458	-	10,458	12,795
Recognised gains on investment	-	-	-	6,166
Covid related grants	53,577	-	53,577	-
Government grants	27,412	-	27,412	-
Total	740,483	-	740,483	676,795
	Unrestricted Funds £	Restricted Funds £	Total 2021 £	2020 £
3 Total resources expended				
Costs of generating funds				
Staff costs	106,128	-	106,128	58,895
Shops establishment costs	8,587	-	8,587	11,350
Mileage reimbursements	-	-	-	-
Vehicle costs and depreciation	7,222	-	7,222	6,216
Insurance	3,037	-	3,037	3,037
Promotional and fundraising costs	1,453	-	1,453	4,808
	126,427	-	126,427	84,306
Costs of charitable activities				
Vets fees and welfare costs	42,920	-	42,920	46,000
Sanctuary staff costs	168,347	-	168,347	199,259
Sanctuary establishment costs	13,575	-	13,575	17,190
Other staff costs	20,384	-	20,384	49,855
Office costs	3,823	-	3,823	5,881
Equipment repairs & depreciation	16,794	6,500	23,294	38,606
Professional fees	253	-	253	10,057
Sundry expenses	4,993	-	4,993	2,867
	271,089	6,500	277,589	369,715
Governance costs				
Accountancy fees	1,500	-	1,500	1,500
	1,500	-	1,500	1,500

WAGGY TAILS RESCUE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

Page 7.2

	2021 £	2020 £
4 Staff costs		
Wages and salaries	268,487	281,758
Social security costs	20,917	20,816
Pensions	5,455	5,436
	<u>294,859</u>	<u>308,009</u>

The average number of employees for the year, calculated on the basis of full time equivalents, for charitable activities was - 15 15
No employees received emoluments above £ 60,000 (2020 £ nil)

5 Net income for the year		
This is stated after charging;		
Depreciation	29,923	24,522
independent examiner's fee	<u>1,500</u>	<u>1,500</u>

6 Trustee's remuneration
No trustees received any remuneration or reimbursement of expenses (2020 £ nil)

	Land and	Improvements	Equipment	Motor	Total
	Buildings	to Property		Vehicles	
	£	£	£	£	£
7 Tangible fixed assets					
COST					
Opening balance	745,918	110,013	17,462	30,075	903,468
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Closing balance	<u>745,918</u>	<u>110,013</u>	<u>17,462</u>	<u>30,075</u>	<u>903,468</u>
DEPRECIATION					
Opening balance	68,624	75,852	12,262	18,860	175,598
On disposals	-	-	-	-	-
Charge for year	8,318	11,001	1,300	2,804	23,423
Closing balance	<u>76,942</u>	<u>86,853</u>	<u>13,562</u>	<u>21,664</u>	<u>199,021</u>
NET BOOK VALUE					
At end of year	<u>668,976</u>	<u>23,160</u>	<u>3,900</u>	<u>8,411</u>	<u>704,447</u>

	2021 £	2020 £
8 Fixed asset Investments		
Opening balance	159,018	195,656
Additions	-	10,029
Disposals	(113,196)	(14,933)
Revaluation	13,890	(31,734)
Closing balance	<u>59,712</u>	<u>159,018</u>

9 Stock		
Stock	198,409	198,409
Reduction for realisation value	(10,000)	-
Closing balance	<u>188,409</u>	<u>198,409</u>

10 Debtors		
Other debtors	9,097	5,491
Prepayments	4,805	5,022
	<u>13,902</u>	<u>10,513</u>

	2021	2020
	£	£
11 Creditors		
Accruals	2,044	7,925
Taxation and social security	4,655	-
	<u>6,699</u>	<u>7,925</u>
12 Capital commitments		
There were no material capital commitments at 31 March 2021 (2020 £ nil)		
13 Operating lease commitments - land and buildings		
Minimum lease payments under non-cancellable operating leases fall due as follows:		
within one year	6,500	5,417
2-5 years	-	-
	<u>6,500</u>	<u>5,417</u>
14 Unrestricted funds		
Opening balance	1,743,947	1,558,977
Incoming resources	740,483	676,795
Netgains(losses) on investemnts	40,718	(42,804)
Resources expended	(399,016)	(449,021)
Closing balance	<u>2,126,132</u>	<u>1,743,947</u>
15 Restricted funds		
Opening balance	19,500	26,000
Incoming resources	-	-
Resources expended	(6,500)	(6,500)
Closing balance	<u>13,000</u>	<u>19,500</u>

Restricted funds represent monies received specifically to fund the property refurbishment and will be amortised over the useful economic life of the asset to which it relates.

16 Independent examiners' remuneration
Independent examiners' remuneration was £ 1,500 (2020: £ 1,500).