

**Charity registration number 1114944 (England and Wales)**

**Company registration number 05819852**

**IPARTNER INDIA**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# **IPARTNER INDIA**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Ms S Mathai Ms T Shetty Ms S A Kuehne
<b>Secretary</b>	Mrs B R Mangalore
<b>Charity number (England and Wales)</b>	1114944
<b>Company number</b>	05819852
<b>Principal address</b>	Flat 7 Mulberry Apartments Coster Avenue London N4 2LD
<b>Registered office</b>	Flat 7 Mulberry Apartments Coster Avenue London N4 2LD
<b>Auditor</b>	D Lee & Co 2nd Floor, Premier House 309 Ballards Lane London N12 8LY
<b>Bankers</b>	CAF Bank PO BOX 206 Kings Hill West Mailing Kent ME19 4PY

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# **IPARTNER INDIA**

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# **IPARTNER INDIA**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

### **Objectives and activities**

The Charity's objects with which iPartner India was set up are:

To benefit the public through the support of disadvantaged and marginalised communities. We aim to move marginalised communities into the mainstream by improving their health indicators and their social and economic position. These objects are to be advanced through the promotion of the efficiency and effectiveness of charities working with such marginalised communities.

iPartner India achieves these objectives in three ways:

- We inspire and encourage the Asian diaspora in the UK to take an active part in the social change process in South Asia - primarily in India and Nepal and help in alleviating a range of social and genetic legacies. We educate donors on the root causes of poverty, disadvantaged communities and economic deprivation, and create an environment where donors can apply their passion and resources with our partners and help become part of a solution.
- We select partners through a rigorous due diligence process and use clear performance metrics and milestones to evaluate impact and overall organisational performance. Additional value is created by focusing on capacity building and documentation of social outcomes.
- We create relationships between our partners and donors. Small to medium size charities can develop their brands, educate donors and raise funds directly. Donors have an increased choice on what to support and more direct information on how their support is making a difference, along with a large cost saving. For small unknown but credible charities, this model provides access to a global market of donors and supporters, with an opportunity to communicate their achievements to develop their profile and credibility.

There has been no change in these during the year.

### **Key objectives:**

- Strengthen the connection between the Indian diaspora in the UK and their heritage while addressing pressing challenges faced by contemporary India.
- Encourage strategic, impactful philanthropy by facilitating contributions to vetted and credible organisations in India.
- Create a platform for the Indian diaspora to voice their concerns and connect with institutions in need of their support.

# IPARTNER INDIA

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### About iPartner India

iPartner India harnesses the power of giving to foster a more equitable and just society. As a credible knowledge platform, we champion evidence-based, impactful and sustainable philanthropy, addressing India's most pressing development challenges.

With a passion for empowering grassroots organisations that are innovative and courageous, iPartner India provides the support and environment these changemakers need to grow and scale. Backed by over 18 years of on-ground experience and collaboration with Civil Society Organisations, we strive to help marginalised communities transition to the mainstream.

Our work spans six core thematic areas: Anti-Child Trafficking, Health, Women and Livelihoods, Education, Vulnerable Children and Climate Change. We implement and support high-impact, tailor-made projects across India, ensuring that every initiative benefits the most marginalised populations without discrimination. Through a rigorous due diligence process, we carefully select partners based on their operational capacity, implementation methods, and ability to deliver, offering donors the confidence that their contributions will create real, measurable impact.

A cornerstone of our approach is the robust framework we have developed to identify, monitor, and evaluate programs. Beyond financial support, iPartner India mentors and advises grassroots organisations, helping them innovate, scale, and achieve greater efficiency. We build capacity for underfunded NGOs by fostering expert partnerships and offering a platform for institutional donors, family foundations, and corporations to drive long-term, sustainable change.

Accountability is at the heart of our work. We have implemented time-tested systems to measure the success of grants against key performance indicators, ensuring transparency and efficiency in every project.

Over the years, iPartner India has invested more than 10 million in projects spanning 22 states, transforming the lives of more than 10 million people in some of India's most underprivileged communities.

### *Strategies for achieving aims and objectives*

#### **Key Services and Offerings**

- **Tailored Philanthropic Guidance:** Provide personalised advice and strategic support to high-net-worth individuals and families, helping them align their giving with their values and goals.
- **In-Depth Research and Analysis:** Conduct feasibility studies and provide insights to ensure informed decision-making.
- **Immersive Field Experiences:** Organise on-the-ground exposure through "Seeing is Believing" tours to deepen donor understanding and engagement.
- **Rigorous Monitoring and Evaluation:** Offer due diligence services, including tools for impact assessments and ongoing project evaluations.
- **Educational Initiatives for Donors:** Develop programs that enhance donor awareness about philanthropy, socio-economic challenges, and effective giving strategies.
- **Support for Professional Advisers:** Collaborate with wealth advisors to integrate philanthropy into financial planning.
- **Specialised Services:**
  - Assistance in establishing Trust Funds or Family Foundations.
  - Comprehensive consulting services to meet unique philanthropic needs.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

# IPARTNER INDIA

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### Achievements and performance

*Significant activities and achievements against objectives*

In 2023-24 iPartner India monitored 8 projects in 11 states with 8 partners across seven thematic areas. A total of 10 monitoring visits were done by the team during the year and five donor visits were facilitated by the team. The verticals on which we continued to work are Education, Anti Child Trafficking, Vulnerable Children, Women and Livelihoods, Health and Climate Change.

This was the third year for iPartner India to host the Kamla Bhasin Award along with Azad Foundation and the National Foundation of India. Kamla Bhasin Awards is organised in memory of Kamla Bhasin, a well-known feminist, and activist whose body of work helped transform the thinking around feminism and patriarchy. Captured below are some of the highlights of the year:

### ANTI-CHILD TRAFFICKING

iPartner India strengthened its anti-trafficking work across high-risk communities by ensuring protection, rescue, rehabilitation, and long-term support for vulnerable children. Through our safe-care shelters and outreach programmes, we provided overnight protection, nutrition, education linkages, and health services to children living in and around red-light areas. During this year alone, 155 children received safe shelter and 200 children received nutritious meals. Early childhood support was extended to 31 preschool children, while 100 children participated in edutainment camps, and 36 younger children benefited from recreational learning outings. Mental-health, counselling, and guidance sessions were conducted for 169 mother-child pairs, 3 adolescent groups, and 121 children at health camps.

Supported organisation's teams also worked closely with families, local systems, and community networks to reduce vulnerability. We facilitated essential identity and financial inclusion support, including voter IDs, bank accounts, Aadhaar updates, and Sukanya Samridhi accounts. In addition, community protection efforts included 83 migration-risk visits, 90 outreach visits, 3 staff trainings, and 2 child-protection meetings. Across high-risk urban pockets, over 1,500 children were linked to education, healthcare, and safety interventions, and multiple awareness drives strengthened family and community resilience. Rescue and reintegration processes continued steadily, ensuring that children restored to families or alternative care settings were followed up until stable.

### RAKSHAN

#### 2024-2025 celebrates strengthening of Rakshan accross all aspects

In the heart of Rajasthan's toughest pockets, 2024-25 became a year where girls, mothers, youth leaders, and entire communities stepped into a new chapter of hope. Every milestone below is not just a number — it is a lived experience of protection, dignity, and possibility..

The word "Rakshan" means "protection" in English, embodying the project's mission. In its sixth year, Rakshan focused deepening its work in the 25 villages of Rajasthan, focusing on marginalised communities, particularly the denotified Nat and Kanjar community residing in rural areas.

Since its inception in 2018, Rakshan has aimed to create safe spaces for children by engaging entire communities to support and empower girls, ultimately benefiting everyone. Through collaboration and action, Rakshan bridges families, community leaders, and stakeholders in legal, administrative, economic, and socio-cultural domains via targeted interventions.

Rakshan adopts a holistic approach to improve education and health outcomes for children while providing alternative livelihood opportunities for rural women and men. The project's ultimate goal is to ensure that no child goes missing from its intervention villages.

# **IPARTNER INDIA**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025**

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### **Key Achievements in 2024-2025**

#### **Education Scholarships and Skill Building**

- 62 children newly enrolled in school across intervention villages.
- 224 adolescent girls safeguarded from exploitative work; several are now working as youth mobilisers or preparing for exams.
- 259 girl scholars supported this year, including 23 studying in residential institutes..
- 53 students enrolled in the RSCIT (Rajasthan State Course Information Technology) digital literacy centre in Uniara block.
- In West Bengal, 28 girls joined computer classes and 22 received certifications.
- Two batches of remedial classes were introduced to support academically struggling students.
- 338 girls completed gender training in West Bengal, and 125 girls received reproductive health training.
- 554 adolescents attended ARSHR (Adolescent Reproductive and Sexual Health Rights and leadership training; 379 completed the course, and 28 became peer leaders.

#### **Farm-Based Livelihoods**

- 150 Smart Kitchen Gardens supported, helping households save ₹2,000–3,000 per month on vegetables.
- 39 women farmers trained in biochar use, enabling climate-smart farming practices.
- 10 biochar plot trials initiated across villages to improve soil quality and yields.
- 750 kg of biochar used in agriculture and soap-making, enhancing eco-friendly livelihoods.
- Health outreach expanded to underserved hamlets, supporting nutrition and wellbeing.

#### **Non-Farm Livelihoods**

- 15 Self-Help Groups (SHGs) linked to banks and successfully accessing micro-loans.
- 7 goat and poultry rearing units established, providing families with sustained income sources.
- Women-led ventures such as biochar soap-making continued to grow with technical and market support.
- Eight additional families supported in goat farming and poultry through earlier cycles.

#### **Community and Governance**

- 17 School Management Committees oriented on child rights, dropout prevention, and school improvement.
- 2 SMCs independently repaired damaged school walls and resolved waterlogging in two schools.
- 4 Village-Level Child Protection Committees trained on safeguarding vulnerable children.
- 64 families linked to government welfare schemes, including ration, insurance, pensions, and housing.
- Frontline health workers were engaged to ensure regular visits to hard-to-reach villages.
- Exposure visits and local mobilisation encouraged community ownership of education, child protection, and girls' rights.

#### **Youth Leadership, Sports and Creative Expression**

- 125 girls trained in football and basketball under national-level coaches.
- Participation in the Reliance Youth Sports Tournament and a friendly match with PPES boosted confidence and exposure.
- 15–20 girls produced theatre performances on gender inequality, using art for social change.
- Celebrations of Children's Day, Youth Day, National Girl Child Day, and Women's Day strengthened collective identity and pride.

#### **Special Initiatives**

- 23 staff members participated in an exposure visit to Prerana in Mumbai, deepening understanding of community-led rescue strategies.
- Team members attended the Climate Justice workshop, 5-day gender training by Equal Community Foundation, and Mental Health & Suicide Prevention workshops.
- Frontline team members strengthened skills through FCRA training and personal development courses like Seeing the Self.

## **IPARTNER INDIA**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025**

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- A community water station was installed in Sultanpur village with support from RZK Foundation.
- Two playgrounds upgraded with swings, slides, and climbers encouraged safe play and improved school attendance.
- Rakshan gained visibility through a feature in India Development Review (IDR) and presentations at donor forums.

#### **Partner Engagement and Visibility**

- Programme and financial reviews conducted by the Azim Premji Foundation strengthened project quality.
- Canadian donor teams visited project sites and expressed interest in expansion.
- A UK donor showed intent to link trekking groups with visits and fundraising for Rakshan.
- The Biochar film was screened at HCF's Dream Project meeting, showcasing innovation and women-led climate action.

#### **Rakshan Today**

Project Rakshan continues to stand as a shield of hope and opportunity in Rajasthan's most vulnerable communities.

Through education, livelihoods, sports, digital learning, and community mobilisation, we are moving toward a future where every girl is safe, every family is resilient, and every village stands against exploitation.

#### **VULNERABLE CHILDREN**

iPartner India reached children living and working on the streets, railway stations, open areas, and temporary shelters ensuring their right to safety, learning, and rehabilitation. This year, we worked with over 250 children daily, providing safe spaces, structured learning activities, and counselling support. A major thrust was restoring access to formal education: 87 out-of-school children were enrolled in school and over 16 youth were enrolled in open schooling to complete their education. We supported youth transition to dignified livelihoods by providing vocational training to 14 young people, of whom 3 secured employment; several more participated in continuing education pathways.

Our mobile and community-based teams intensified identity-support work, enabling 200+ individuals to obtain Aadhaar and essential documents required for school enrolment, healthcare access, and entitlements. Street-theatre and awareness drives on child rights reached over 10,000 people, strengthening public understanding of child protection. Additionally, 130 individuals—including children, youth, volunteers, and staff—were trained in theatre for confidence-building and psychosocial expression. During shelter transitions, we ensured smooth, trauma-sensitive relocation for children from two homes that were closed this year, providing emotional-wellbeing sessions, exposure visits, and continual follow-up until every child settled safely in their new environment.

#### **EDUCATION**

iPartner India continued to expand its work with adolescent girls and first-generation learners by strengthening academic support, leadership building, and pathways to higher education and employability. Through structured education programmes across multiple chapters, 205 adolescent girls received mentoring, academic guidance, and life-skills training. Over 100 sessions were conducted on employability, digital literacy, emotional intelligence, career planning, financial literacy, and reproductive health. In total, 1,000+ girls were trained across diverse themes of leadership, civic engagement, women's rights, and digital skills.

At the school level, significant learning outcomes were achieved: students participated in national-level preparatory programmes, and a series of academic enrichment initiatives strengthened competencies in ethics, decision-making, personal safety, and value education. This included a financial-literacy programme for 55 students, an adolescent safety and self-awareness programme for 158 students, and value-education sessions for 177 middle-school children. Across the year, learners progressed to higher education, job-readiness training, competitive-exam preparation, and leadership-building activities—showcasing a clear pathway from education to empowerment.



## **IPARTNER INDIA**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025**

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#### **WOMEN AND LIVELIHOODS**

iPartner India advanced women's economic independence and leadership through comprehensive livelihood, mobility, and rights-based programmes. This year, 206 women were placed in transport and delivery jobs, collectively providing over 208,000 safe rides and 45,000 safe deliveries, generating a cumulative income of more than ₹2.7 crore. Women transitioning into professional driving roles received extensive technical upskilling, including Heavy Motor Vehicle (HMV) licensing—28 women obtained their HMV licenses. Continuous learning was ensured through 16 refresher sessions covering work-readiness, spoken English, and digital skills.

Through rights-awareness and community-transformation programmes, iPartner India engaged women and communities in addressing gender-based violence, building self-confidence, and improving social protection access. The programme ensured social-security inclusion for women, linking 50 workers to the national E-Shram portal and initiating ongoing efforts toward Provident Fund and medical-insurance coverage for gig-economy women workers. Additionally, global placement pathways were strengthened, with women undergoing international driving training and earning significantly higher incomes abroad. Together, these efforts contributed to transforming women into skilled professionals, family breadwinners, and community leaders challenging gender norms.

#### **Kamla Bhasin Award**

iPartner India, in collaboration with Azad Foundation and the National Foundation for India, hosted the third edition of the Kamla Bhasin Award in 2024, honouring the legacy of feminist pioneer Kamla Bhasin—famous for her rallying cry "Men of quality are not afraid of equality." The award recognises individuals across South Asia who dismantle patriarchal structures, promote gender justice and support non-traditional livelihoods. Submissions were invited from eight countries (Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan, Sri Lanka) and in all official languages of these nations.

The award spans eight South Asian countries - Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan, and Sri Lanka, and accepts entries in all official languages of these nations.

This year's winners:

- **Category 1** (Women cis/trans in Non-Traditional Livelihoods): Lalitha Ranjani (Sri Lanka) recognised for decades of trade-union organising championing women in the garment sector.
- **Category 2** (Men cis/trans working for Gender Justice): Sunil Mohan (India) honoured for more than 20 years of advocacy for gender equity and trans rights.
- **Special Jury Awards:**
  - (a) Jaya Chakma (Bangladesh) — for breaking ground as the country's first FIFA-accredited female referee and coach from a minority tribal background.
  - (b) Nikhil Taneja (India) — for his advocacy on mental health and gender sensitivity among youth, including his "Be a Man, Yaar" outreach across over 100 institutions.

The award ceremony took place on 30 November 2024 in Delhi, where each main award recipient received a citation and a cheque of INR 100,000, and the Special Jury Awardees received a citation trophy. The event re-asserted the region-wide scope of the Award and continued to build momentum around recognising gender-justice leadership across South Asia.

# IPARTNER INDIA

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### CLIMATE CHANGE

iPartner India is advancing a community-driven climate adaptation model across 28 villages in Rajasthan by converting agricultural waste into biochar, a carbon-rich material that improves soil fertility and supports long-term carbon sequestration. Smart Kitchen Garden trials with 10 farmers showed significant improvements in soil health—higher organic carbon, better water retention, and medium-to-high potassium levels—when biochar was combined with compost. Despite early monsoon disruptions affecting biomass availability, continuous soil monitoring and adaptive planning ensured steady progress. The team also developed local capacity to fabricate kilns, reducing external dependency and enabling scalable, climate-friendly technology adoption.

To strengthen climate-linked green livelihoods, iPartner India trained women from five Self-Help Groups, who have now begun independently producing biochar-based soaps. Over 1,000 soaps were made in Chadro ki Dhani village alone, and 200 gift boxes have already been sold to external buyers, signalling growing market potential. These women-led enterprises not only recycle agricultural waste but also reduce open burning and promote circular-economy practices. While engaging male youth remains challenging, women have emerged as strong climate champions, leading production, training, and local outreach efforts that anchor the project's climate resilience and community empowerment goals.

### SOCIAL MEDIA & VISIBILITY

- Regular reports were prepared and shared with donors, showcasing the impact of their contributions.
- During the year, Indian Development Review, a leading media platform for the development sector, features the organisation's work and leadership.
- Consistent social media posting led to increased engagement across all platforms compared to the previous year.
- A film on the biochar initiative was produced by a donor, in collaboration with Dilmaya Films, to highlight Rakshan and the green livelihood opportunities created through biochar.

### *Fundraising practices*

The charity did not undertake public fundraising during the year. Funds were received through private donations from members of the Asian diaspora in the UK who support the charity's work in India. The charity did not use volunteers, paid fundraisers, professional fundraising agencies, or commercial participators.

Although not registered with the Fundraising Regulator, the trustees apply the principles of the Code of Fundraising Practice as good practice and maintain direct oversight of all donor engagement. The trustees ensure that donors are treated respectfully and that appropriate steps are taken to protect vulnerable people.

The charity received no fundraising complaints during the year, and the trustees confirm that there were no failures to comply with relevant fundraising standards.

### Financial review

During the year under review, the charity's total incoming resources amounted to £658,409 (2024: £834,340) from voluntary income from our generous donors. Outgoing resources were £654,908 (2024: £557,055) resulting in a surplus for the year of £3,501 (2024: £277,285). We made grants to project partners totalling £548,580 (2024: £399,500).

### *Reserves policy*

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The level of reserves available to the charity as at 31 March 2025 was £320,023 which was considered adequate.

### *Major risks*

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# **IPARTNER INDIA**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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iPartner India's systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- a strategic plan and annual budget approved by the trustees;
- regular consideration by the trustees of financial results, in particular variance from budget;
- delegation of authority and segregation of duties.

The trustees have introduced a risk management process to assess business risk and implement risk management strategies. This involves identifying the types of risk the charity faces, prioritising in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks.

During the year, the trustees undertook a thorough assessment of the major risks to which the charity is exposed. Procedures and strategies were implemented to minimise these risks. The key risk identified is external and relates to how the financial climate affects charitable giving.

#### **Plans for future periods**

- The organisation's goal, mission, and vision have been revised in consultation with relevant team members. These goals will be reviewed annually to track progress toward the milestones to be achieved by 2028
- The organisation will deepen its engagement with youth across all projects
- The organisation will expand its outreach to family and corporate foundations to secure increased funding for the Rakshan project and other key initiatives
- As field operations and teams grow, iPartner India will invest more in HR systems, staff care, town halls, and fully functional office spaces.
- Documentation and M&E will be strengthened to track mobility and socio-economic indicators, and to document the co-leadership model as a flagship story.

#### **Structure, governance and management**

The Charity is a company limited by guarantee. It was incorporated on 17 May 2006 and registered as a charity on 28 June 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms S Mathai

Ms T Shetty

Ms S A Kuehne

#### **Recruitment and appointment of trustees**

Trustees are selected on the basis of the skills and experience which they bring to the governance of the charity. They are appointed by a resolution of the trustees. On appointment, new trustees are provided with copies of the relevant Charity Commission guidance and the founder director, along with the other trustees, gives them an introduction to the charity's activities and their roles and responsibilities.

The charity has a trustees' policy, whereby trustees receive regular information and updates about the charity and are encouraged to proactively participate at events and activities of iPartner India. Beyond this, the charity follows the code of practice for governance produced by the Governance Hub.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# IPARTNER INDIA

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### *Organisational structure*

Day to day management of the charity is delegated by the trustees to the CEO and her team of staff and Consultants or Researches, who are brought in from time to time. The trustees remain closely involved in the activities of the organisation and authorisation of transactions.

The senior management team consists of:  
Chief executive officer - Bina Rani Mangalore

### *Induction and training of trustees*

Existing trustees are provided with training as and when required and they are encouraged to attend external training events where these will facilitate the undertaking of their role.

### *Remuneration policy*

The directors consider the board of directors, who are also the trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give their time freely and no director/trustee received remuneration in the year. The pay of senior staff is reviewed annually by the trustees.

Details of transactions with related parties are set out in Note 19 to these accounts.

The trustees' report was approved by the Board of Trustees.

  
Ms S Mathai  
Trustee

4 December 2025

# **IPARTNER INDIA**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees, who are also the directors of iPartner India for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **IPARTNER INDIA**

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE TRUSTEES OF IPARTNER INDIA**

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#### **Opinion**

We have audited the financial statements of iPartner India (the 'Charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# **IPARTNER INDIA**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF IPARTNER INDIA**

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### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charity and industry in which it operates, we identified the risk of non-compliance with key laws and regulations which included Companies Act 2006 and tax legislation and we considered the extent to which non-compliance might have a material effect in the financial statements.

We also addressed the risk of fraud through management override of controls. We tested the appropriation of journal entries and other adjustments and evaluate whether there was evidence of potential bias. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

In addition to the above, our procedures to respond to the risks identified included the following:

- Reviewing financial statements disclosures by testing to supporting documentation to assess compliance with applicable laws and regulation;
- Enquiry of management, those charged with governance around actual and potential litigations and claims;
- Enquiry of entity staff to identify any instances of non compliance with laws and regulations and fraud;
- Performing analytical procedures to identify any unusual or unexpected relationships that indicate risk of material misstatements due to fraud.
- Reading minutes of meeting of those charged with governance.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

## IPARTNER INDIA

### INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF IPARTNER INDIA

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This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**(Senior Statutory Auditor)**

For and on behalf of D Lee & Co, Statutory Auditor

Chartered Certified Accountants

2nd Floor, Premier House

309 Ballards Lane

London

N12 8LY

Date: 05/12/2025

D Lee & Co is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.



# IPARTNER INDIA

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	85,272	566,891	652,163	53,129	779,471	832,600
Investments	4	6,246	-	6,246	1,740	-	1,740
<b>Total income</b>		<b>91,518</b>	<b>566,891</b>	<b>658,409</b>	<b>54,869</b>	<b>779,471</b>	<b>834,340</b>
<b>Expenditure on:</b>							
Raising funds	5	39,175	3,057	42,232	56,577	7,169	63,746
Charitable activities	6	59,874	552,802	612,676	85,005	408,304	493,309
<b>Total expenditure</b>		<b>99,049</b>	<b>555,859</b>	<b>654,908</b>	<b>141,582</b>	<b>415,473</b>	<b>557,055</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>(7,531)</b>	<b>11,032</b>	<b>3,501</b>	<b>(86,713)</b>	<b>363,998</b>	<b>277,285</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		313,008	628,585	941,593	399,721	264,587	664,308
<b>Fund balances at 31 March 2025</b>		<b>305,477</b>	<b>639,617</b>	<b>945,094</b>	<b>313,008</b>	<b>628,585</b>	<b>941,593</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# IPARTNER INDIA

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	13		984		1,312
<b>Current assets</b>					
Debtors	14	28,896		2,158	
Cash at bank and in hand		932,902		955,014	
		961,798		957,172	
<b>Creditors: amounts falling due within one year</b>	15	(17,688)		(16,891)	
<b>Net current assets</b>			944,110		940,281
<b>Total assets less current liabilities</b>			945,094		941,593
<b>The funds of the Charity</b>					
Restricted income funds	17	639,617		628,585	
Unrestricted funds	18	305,477		313,008	
		945,094		941,593	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 4 December 2025



Ms S Mathai

Trustee

Company registration number 05819852 (England and Wales)

# IPARTNER INDIA

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	23		(28,358)		281,209
<b>Investing activities</b>					
Purchase of tangible fixed assets		-		(1,749)	
Investment income received		6,246		1,740	
<b>Net cash generated from/(used in) investing activities</b>			6,246		(9)
<b>Net cash generated from financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(22,112)		281,200
Cash and cash equivalents at beginning of year			955,014		673,814
<b>Cash and cash equivalents at end of year</b>			<u>932,902</u>		<u>955,014</u>

# IPARTNER INDIA

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

iPartner India is a private company limited by guarantee incorporated in England and Wales. The registered office is Flat 7 Mulberry Apartments, Coster Avenue, London, N4 2LD.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# IPARTNER INDIA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds comprise costs incurred by the charity in the generation of donation and fundraising income.
- Expenditure on charitable activities include those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Other expenditure represents those items not falling into the category above.
- All categories of costs include both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance, the grant is accrued only when any unfulfilled conditions are outside of the control of the charity.

##### Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include premises costs, office costs, governance costs, administrative and payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular activities, they have been allocated to expenditure on a basis which may be based on activity as represented by direct costs expended on that activity, or based on a proportion of staff costs. The analysis of these costs is included in Note 4.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% per annum on reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# IPARTNER INDIA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# IPARTNER INDIA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### 1.12 Sister organisation

The charity works in association with a sister organisation in India, that is called iPartner India (the Trust). The Trust is a separately constituted Charitable Trust (Ref 5454) established to work in partnership with iPartner India UK in delivering its mutual charitable objectives within agreed quality standards. The Trust is not deemed to be a branch nor a subsidiary of the UK Charity. As a result of this, its results are not reflected in these accounts. Funds transferred to the Trust are treated as grants.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the trustees, there were no specific judgements and assumptions that were critical in the preparation of the financial statements.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	85,272	248,050	333,322	53,129	-	53,129
Grants	-	318,841	318,841	-	779,471	779,471
	<u>85,272</u>	<u>566,891</u>	<u>652,163</u>	<u>53,129</u>	<u>779,471</u>	<u>832,600</u>

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>6,246</u>	<u>1,740</u>

# IPARTNER INDIA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 5 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Fundraising and publicity</b>						
Other fundraising costs	17,214	3,057	20,271	34,570	7,169	41,739
Staff costs	21,823	-	21,823	21,823	-	21,823
Depreciation and impairment	138	-	138	184	-	184
	<u>39,175</u>	<u>3,057</u>	<u>42,232</u>	<u>56,577</u>	<u>7,169</u>	<u>63,746</u>

### 6 Charitable activities

	Alleviation of hardship and poverty 2025 £	Prevention of human trafficking 2025 £	Total 2025 £	Total 2024 £
Depreciation and impairment	-	-	-	210
Grant funding of activities (see note 8)	435,006	113,574	548,580	399,500
Share of support costs (see note 9)	38,169	10,095	48,264	72,642
Share of governance costs (see note 9)	12,555	3,277	15,832	20,957
	<u>485,730</u>	<u>126,946</u>	<u>612,676</u>	<u>493,309</u>
<b>Analysis by fund</b>				
Unrestricted funds	49,996	9,878	59,874	85,005
Restricted funds	435,734	117,068	552,802	408,304
	<u>485,730</u>	<u>126,946</u>	<u>612,676</u>	<u>493,309</u>
<b>For the year ended 31 March 2024</b>				
Unrestricted funds	62,800	22,205		85,005
Restricted funds	313,756	94,548		408,304
	<u>376,556</u>	<u>116,753</u>		<u>493,309</u>

### 7 Description of charitable activities

The charitable activities continued to be that of Alleviation of hardship and poverty and prevention of human trafficking.



# IPARTNER INDIA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 8 Grants payable

	Alleviation of hardship and poverty 2025 £	Prevention of human trafficking 2025 £	Total 2025 £	Alleviation of hardship and poverty 2024 £	Prevention of human trafficking 2024 £	Total 2024 £
Grants to institutions:						
Awards, Fellowships & Scholarships	1,488	-	1,488	6,153	-	6,153
Azad Foundation	37,793	-	37,793	39,898	-	39,898
Institute for Studies & Trans	-	-	-	4,798	-	4,798
iPartner India Trust	45,850	68,775	114,625	34,402	51,603	86,005
LAYA	-	-	-	1,098	-	1,098
Jamghat	35,940	-	35,940	69,448	-	69,448
Prerana and RAHAT	-	32,313	32,313	-	29,601	29,601
PPES	83,768	-	83,768	104,032	-	104,032
SPID	-	12,486	12,486	-	13,344	13,344
Arthik Anusandhan Kendra	25,000	-	25,000	-	-	-
Udayan Care	47,067	-	47,067	45,123	-	45,123
Worshops	38,100	-	38,100	-	-	-
Confluence Media	120,000	-	120,000	-	-	-
	<u>435,006</u>	<u>113,574</u>	<u>548,580</u>	<u>304,952</u>	<u>94,548</u>	<u>399,500</u>

## **IPARTNER INDIA**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025**

#### **8 Grants payable**

**(Continued)**

Awards, Fellowships & Scholarships : £1,488 (2024: £6,153) Awards, Fellowships and Scholarships to the winner of the first edition of KB Awards and Scholarship to resource poor individuals.

Azad Foundation : £37,793 (2024: £39,898) Providing livelihoods with dignity for women from resource-poor communities.

Institute for Studies & Trans : £nil (2024: £4,798) For the welfare and support of women in performing arts in India.

iPartner India Trust: £114,625 (2024:£86,005) Providing scholarships and working towards anti trafficking of young and minor girls and boys.

LAYA: £nil (2024: £1,098) For preparing of strategy paper on environment and energy.

Jamghat : £35,940 (2024: £69,448) Education, counselling, livelihoods and provision of safe space to children living on streets.

Prerana : £21,111 (2024: £20,169) Education support programme for children of sex workers from Mumbai red light areas.

RAHAT: £11,202 (2024: £9,432) Community based project to protect women and children from abuse and sexual exploitation.

PPES : £83,768 (2024: £104,032) Support education for girls from resource poor background..

SPID : £12,486 (2024: £13,344) Education, nutrition and safe space for children of sex workers in Delhi's red light area.

Arthik Anusandhan Kendra : £25,000 (2024: £nil) Support the livelihoods and education for girls and women from resource poor background.

Udayan Care : £47,067 (2024: £45,123) Fellowship and mentoring support to girls from poor background.

Workshops : £38,100 (2024: £nil) Provide trainings to the survivors of violence for trauma relief through Dance Movement Therapy.

Confluence Media : £120,000 (2024: £nil) Creating the awareness films and videos on projects.

# IPARTNER INDIA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 9 Support costs allocated to activities

	2025 £	2024 £
Staff costs	24,940	24,940
Depreciation	158	-
Rent and general office	3,968	1,182
Book-keeping & administration	8,591	29,827
Other cost	1,017	1,090
Travelling expenses	9,590	15,603
Governance costs	15,832	20,957
	<u>64,096</u>	<u>93,599</u>
<b>Analysed between:</b>		
Alleviation of hardship and poverty	50,724	71,444
Prevention of human trafficking	13,372	22,155
	<u>64,096</u>	<u>93,599</u>

	2025 £	2024 £
<b>Governance costs comprise:</b>		
Staff costs	5,196	5,196
Depreciation	32	43
Audit fees	5,778	5,778
Share of support costs	4,826	9,940
	<u>15,832</u>	<u>20,957</u>

### 10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,778	5,778
Depreciation of owned tangible fixed assets	328	437

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

None of the trustees had any expenses reimbursed or paid for by the charity during the year (2024: £nil).

# IPARTNER INDIA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	1	1
	<u>1</u>	<u>1</u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	£	£
Wages and salaries	50,000	50,000
Social security costs	646	711
Other pension costs	1,313	1,248
	<u>51,959</u>	<u>51,959</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	50,000	50,000
	<u>50,000</u>	<u>50,000</u>

There were no other related party transactions.

### 13 Tangible fixed assets

	Computers £
<b>Cost</b>	
At 1 April 2024	1,749
At 31 March 2025	<u>1,749</u>
<b>Depreciation and impairment</b>	
At 1 April 2024	437
Depreciation charged in the year	328
At 31 March 2025	<u>765</u>
<b>Carrying amount</b>	
At 31 March 2025	984
At 31 March 2024	<u>1,312</u>

# IPARTNER INDIA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 14 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	28,896	2,158

### 15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,478	1,439
Trade creditors	320	2,198
Other creditors	11,075	8,439
Accruals and deferred income	4,815	4,815
	17,688	16,891

### 16 Retirement benefit schemes

<b>Defined contribution schemes</b>	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	1,313	1,248

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Every8Minute/Global Giving	74,262	30,567	(114)	104,715
Beatrice Gilmore Trust	143	12,189	(12,332)	-
OGB	-	50,000	(25,000)	25,000
Simon Singh	-	120,000	(120,000)	-
Lily FGC	27,656	15,000	(11,457)	31,199
RZK Foundation	276	9,625	(9,901)	-
Covid-19 Relief Fund	64,088	-	-	64,088
Pakhar Foundation	157,495	268,841	(235,864)	190,472
Goldman Sachs (Punit Malhi)	223,289	-	(53,685)	169,604
Goldman Sachs (Rajesh Venkatramani)	42,325	-	(42,325)	-
Other	39,051	60,669	(45,181)	54,539
	628,585	566,891	(555,859)	639,617

# IPARTNER INDIA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 17 Restricted funds

(Continued)

Purpose of restricted funds:

Every8Minute :

These funds are used for the charity's campaign that works for the prevention of child trafficking, scholarship program and Rakshan program.

Beatrice Gilmore Trust

These funds are for the support of kitchen gardens under Rakshan program.

OGB

These funds are for the support of livelihoods programs.

Simon Singh

The funds raised for making educational films and campaign videos.

Lily FGC

The Lily Foundation Governing Committee carries out fundraising for the Charity for anti-trafficking projects and the alleviation of poverty.

RZK Foundation

These funds were raised for the support of livelihoods and education.

Covid-19 Relief Fund

These funds were raised for the Covid-19 Relief work in India.

Pakhar Foundation

These funds provide support for a number of projects in India involved with children's education and the prevention of human trafficking.

Goldman Sachs

These funds are for charitable activities and programs in India.

Other

These funds represent other funds donated to support worthy projects in India. The amount also include Just Giving incoming resources of £42,480. The balance at 31.03.25 was £8,493. The funds were raised by Zak and his friend for construction of three classrooms at PPES.

### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	313,008	91,518	(99,049)	305,477

# IPARTNER INDIA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 18 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	399,721	54,869	(141,582)	313,008

### 19 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
<b>At 31 March 2025:</b>			
Tangible assets	984	-	984
Current assets/(liabilities)	304,493	639,617	944,110
	305,477	639,617	945,094
	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
<b>At 31 March 2024:</b>			
Tangible assets	1,312	-	1,312
Current assets/(liabilities)	311,696	628,585	940,281
	313,008	628,585	941,593

### 20 Financial commitments, guarantees and contingent liabilities

There were no financial commitments, guarantees or contingent liabilities at the year end.

### 21 Capital commitments

There were no capital commitments either authorised by the board or contracted for at the balance sheet date.

### 22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

## IPARTNER INDIA

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

23	Cash (absorbed by)/generated from operations	2025 £	2024 £
	Surplus for the year	3,501	277,285
	<b>Adjustments for:</b>		
	Investment income recognised in statement of financial activities	(6,246)	(1,740)
	Depreciation and impairment of tangible fixed assets	328	437
	<b>Movements in working capital:</b>		
	(Increase)/decrease in debtors	(26,738)	2
	Increase in creditors	797	5,225
	<b>Cash (absorbed by)/generated from operations</b>	<b>(28,358)</b>	<b>281,209</b>

#### 24 Analysis of changes in net funds

The Charity had no material debt during the year.