

**Charity Registration No. 1114944**

**Company Registration No. 05819852 (England and Wales)**

**IPARTNER INDIA**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# IPARTNER INDIA

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Ms S Mathai Mr A M P Shah
Secretary	Mrs B R Mangalore
Charity number	1114944
Company number	05819852
Principal address	Flat 7 Mulberry Apartments Coster Avenue London N4 2LD
Registered office	Flat 7 Mulberry Apartments Coster Avenue London N4 2LD
Auditor	D Lee & Co 2nd Floor, Premier House 309 Ballards Lane London N12 8LY
Bankers	CAF Bank PO BOX 206 Kings Hill West Mailing Kent ME19 4PY

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# **IPARTNER INDIA**

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# **IPARTNER INDIA**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The charity's objects with which iPartner India was set up are:

To benefit the public through the support of disadvantaged and marginalised communities by the improvement of their health, social and economic position such objects to be advanced through the promotion of the efficiency and effectiveness of charities working to provide such communities and through the effective use of their charitable resources.

iPartner India achieves these objectives in three ways:

- We inspire and encourage the Asian diaspora in the UK to take an active part in the social change process in South Asia - primarily in India and Nepal and help in alleviating a range of social and genetic legacies. We educate donors on the root causes of poverty, disadvantaged communities and economic deprivation, and create an environment where donors can apply their passion and resources with our partners and help become part of a solution.
- We select partners through a rigorous due diligence process and use clear performance metrics and milestones to evaluate impact and overall organisational performance. additional value is created by focusing on capacity building and documentation of social outcomes.
- We create relationships between our partners and donors. Small to medium size charities are able to develop their own brands, educate donors and raise funds directly. Donors have an increased choice on what to support and more direct information on how their support is making a difference, along with a large cost saving. For small unknown but credible charities, this model provides access to a global market of donors and support, with an opportunity to communicate their own achievements in order to develop their profile and credibility.

There has been no change in these during the year.

### **Key objectives:**

- To link the Indian Diaspora in the UK to its sense of pride and to issues confronting modern day India.
- To increase effective and strategic giving to appropriately qualified organisations in India.
- To provide a voice and platform for the Indian diaspora and institutions that need to access it.



# **IPARTNER INDIA**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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#### **About iPartner India**

iPartner India seeks to leverage the power of giving to create a more just and equitable society. With teams based out of London and New Delhi, iPartner India is a credible knowledge platform dedicated to encouraging evidence-based, impactful and sustainable giving to the most pressing development issues facing modern India.

We are passionate about sourcing and supporting innovative, courageous grassroots organisations that are game changers in their fields and provide them with environments that enable them to grow and scale to the next level. We come with more than 14 years of experience and expertise in working closely on the ground directly and with local NGOs that are transforming lives and helping their journey from 'Marginalised to Mainstream'.

iPartner India works on six thematic areas – Anti child trafficking, Health, Women and Livelihoods, Education, Vulnerable Children and Climate Change. iPartner India works directly on the ground and also through partners. We have grown to support and implement high-impact and bespoke projects primarily in India. Through each of our projects, iPartner India ensures that the project's benefit reaches the most marginalised section of society without any discrimination and bias. Our partners are sourced through a rigorous due diligence process that takes into consideration their operations, implementation methodologies and capacity to deliver. This ensures that donors can confidently support and provide funds to partners approved by us knowing that their funds will be utilised for legitimate activities and reach the intended beneficiaries in a manner that is both efficient and transparent.

The key to our success has been the rigorous process we have in place to identify, monitor and evaluate our programmes. In addition to helping grassroots organisations scale up, iPartner India also offers mentoring and advisory services to help our partners innovate and become more efficient and impactful. We enable expert partnerships across a range of issues to build capacity for under-funded NGOs. We offer a platform for institutional donors, family foundations and companies to bring about long-term sustainable change.

We take accountability seriously and have put in place, time tested systems and processes aimed at measuring grants against key performance indicators.

To date, iPartner India has invested over £9.5 million in more than 95 programmes across 24 states in India and helped transform the lives of more than 10,000,000 people in some of India's poorest communities.

#### **Activities and Services Offered**

The charity offers:

- Strategic support to high net worth individuals and their families to help achieve their philanthropic objectives
- Research and Feasibility Studies
- 'Seeing is Believing' tours
- Due diligence, including impact assessment, monitoring and evaluation tools
- Donor Education Programmes
- Supporting professional wealth advisers
- Setting up a Trust Fund or Family Foundation
- Consulting

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# **IPARTNER INDIA**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2021**

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### **Achievements and performance**

It has been an eventful year for iPartner India especially due to COVID-19 and its impact on the marginalised communities. During this period, iPartner India carried out emergency relief work for those affected by the lockdown imposed to control the COVID-19 pandemic. Our regular work carried on and we supported, funded and monitored 23 projects across six verticals - Education, Anti Child Trafficking, Vulnerable Children, Women and Livelihoods, Health and Environment. Captured below are some of the highlights of the year:

### **Anti-child Trafficking**

iPartner India works with grassroots organisations in India that are combating child trafficking that provides direct services to children and youth who have been trafficked, exploited and abused. At the same time, we engage with local communities by empowering local leaders to create change on local, regional, and national levels.

During the year iPartner India collaborated with four organisations to support education and community-awareness programmes and provide safe shelter, nutrition, access to healthcare facility and alternative livelihood training for survivors of trafficking in four states of India.

Through iPartner India's support, over 8,000 people have been reached including survivors of trafficking, at-risk girls and vulnerable communities.

### **Project Rakshan**

The project is designed to create nodal points of collaboration, action and engagement between families, communities, and the legal, administrative, economic and socio-cultural environment.

While the primary focus of the project is to create a safe environment for children, it also engages with the entire community to enable that change. It aims to use a holistic approach to increase educational levels and improve the health conditions of girls and boys while also providing rural women and men with alternative livelihood opportunities. The objective of this project is to ensure that no child must ever go missing in the selected villages.

During 2020-2021, Rakshan expanded from 20 villages to 27 villages. Highlights of some of the activities undertaken in Rakshan were:

- 494 children, women and youth received education support in the form of open schooling and tuition classes in Math, Science and English. 50 girls and boys received a scholarship to continue with their education. 31 children and youth were also supported to pursue higher education.
- 291 youth and children completed the Rajasthan State Certificate course in Information Technology (RS-CIT) and the basic computer course.
- The horticulture demonstration units from the previous year saw an average increase of income of approximately INR 25,000 per family per crop. INR 162,787 worth of seeds provided to 118 farmers through three seed banks under the project.
- 14 families increased their income by selling vegetables through vegetable demonstration units. There has been an average increase of income by approximately INR 28,000 per family for one crop. 540 families benefitted through kitchen gardens and saved up to INR 1,500 per month.
- 8 youth earned a livelihood through poultry farming and earned up to INR 70,000 per annum.
- 46 women and girls earned their livelihood by stitching masks, laundry bags, cloth bags and clothes. The average income of women was between INR 5,000 to INR 15,000 per annum.
- 51 participants have undertaken the training. Sessions on market assessment, village scoping study, business opportunities among others have been held.

# **IPARTNER INDIA**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021**

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- 5 Gram Panchayats strengthened as child-friendly Gram Panchayats.
- Engagement with 26 SMCs continued throughout the year with 128 women and 145 men.
- 17 VLCPCs have been engaged across 27 villages with 379 women and 242 men. Two Block Level Child Protection Committees also formed.
- 9 health camps were organised. 790 women and girls attended these camps.
- Regular engagement with 27 Bal Panchayats with 279 boys and 327 girls.
- 604 children, members of SMC, Gram Panchayat and VLCPC participated in 15 safety audits.
- COVID-19 action team has been formed and they have connected 250 community members with different social benefit schemes.

### **Vulnerable children**

iPartner India is dedicated to improving the lives of vulnerable children by partnering with organisations that are equally committed to rehabilitating children from the streets to a home where they are protected and valued. Our work focuses on the importance of children's rights to grow up in a safe environment, protected from violence, abuse and exploitation. Our work ensures that children are provided with a secure childhood through various therapeutic and art activities to have a lasting impact on their lives.

The COVID-19 pandemic has worsened the plight of some of India's most vulnerable children. Through iPartner India's support, 27 children received safe shelter, education, nutrition and counselling.

### **Education**

iPartner India supports girls' education who are unable to go to school due to extreme poverty, cultural norms and practices, poor infrastructure and other barriers that prevent them from getting educated. During the year, iPartner India partnered with six organisations in four states that support girls' education. In addition to enrolling girls on schools, iPartner India also focuses on providing life skill training, counselling and regular career guidance sessions are held to help the girls to become self-reliant.

Despite growing awareness on how important girls' education is to development and gender, disparities amongst girls' education in India continues to persist. Girls are at a greater risk of being deprived of their education as they are pushed towards child labour as well as child marriage in times of crisis. iPartner India strongly believes that the education of a girl goes beyond just enrolling her into school. Every child deserves equal opportunities to complete their education in a safe and healthy environment.

Through iPartner India's support, more than 700 girls are now receiving educational support.

### **Women and livelihoods**

iPartner India's advocates for sustainable livelihood options for resource-poor women so that their income levels and productivity are increased. Women's participation in the workforce not only empowers the women but the community at large too.

During the year, iPartner India supported three organisations. Through this partnership, women were trained to become professional chauffeurs, plumbers, mechanics and were also trained in tailoring, stitching and block printing to enable them to become economically self-reliant. Through the women's livelihood programme, over 200 women have started earning and contributing to their family's income. The uniqueness of our intervention is that apart from providing the necessary skills, iPartner India also focuses on creating linkages with the market to ensure sustainability.

Through iPartner India's support, more than 800 women have been trained in various alternate livelihood options.

# **IPARTNER INDIA**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021**

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### **Environment**

During the year, iPartner India, in partnership with Shakti Sustainable Energy Foundation, developed a road map for the distribution of licences for Electric Vehicle Charging Stations (EVCS) in Uttar Pradesh. Just like in other projects, the Electric Vehicle charging station business involves various stakeholders and therefore, we developed a business model that caters to the requirements of all stakeholders.

This model is available to stakeholders who see a commercial viability in undertaking the project. A detailed report has been prepared for Uttar Pradesh Power Distribution Companies (DISCOMS), a major stakeholder in the EVCS business.

The project aims to help in the overall reduction of Greenhouse Gas Emissions by shifting to EVs from cars using petrol and diesel.

### **COVID-19 Emergency Food Fund**

The response to our Emergency Food Fund appeal was overwhelming. Through the generous support of over 150 individuals and Foundations, we managed to help thousands of families across 9 states of India. The donation was used to reach out to more than 50,000 people, providing them with food rations as well as health and hygiene kits.

The dry rations were calculated in such a way as to provide two meals a day over 30 days. Masks and gloves as well as sanitary napkins and soap were provided in some cities where the volunteers were able to procure and distribute them. In addition, we were able to provide Personal Protection Equipment (PPE) to frontline workers in South India.

### **Cyclone Amphan Relief**

While the battle against the COVID was raging, cyclone Amphan brought double disaster for people in West Bengal and Odisha. Cyclone Amphan was intense and did a lot of damage to the lives and properties. More than 50 people lost their lives in Bengal and normal life was paralysed for millions in Kolkata and the rural areas with a power cut and unavailability of water for more than 78 hours.

iPartner India supported three organisations in West Bengal for relief work and raised INR 9,00,000 to provide relief to 3,965 individuals affected by the cyclone. The families were provided with dry ration, tarpaulin sheets, chlorine tablets and support were extended to clean the ponds in the community.

### **Social Media and Visibility**

- Regular posts on Facebook, Twitter and Instagram highlighting the issues we work on and the innovative work of partners.
- Team members of our sister organisation continue to be external members of committees on Prevention of Sexual Harassment and conducted trainings for a few corporates on the same as well.
- Developed a film on Rakshan to get visibility on the work we carry out in Rajasthan.

### **Financial review**

During the year under review, the charity's total incoming resources amounted to £866,764 [2020: £631,879] from voluntary income from our generous donors. Outgoing resources were £827,779 [2020: £646,518] resulting in a surplus/(deficit) for the year of £38,985 [2020: (£14,639)]. We made grants to project partners totalling £722,980 [2020: £541,829].

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The level of reserves available to the charity as at 31 March 2021 was £318,203.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# **IPARTNER INDIA**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021**

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iPartner India's systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- a strategic plan and annual budget approved by the Trustees;
- regular consideration by the Trustees of financial results, in particular variance from budget;
- delegation of authority and segregation of duties.

The Trustees have introduced a risk management process to assess business risk and implement risk management strategies. This involves identifying the types of risk the charity faces, prioritising in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks.

During the year, the trustees undertook a thorough assessment of the major risks to which the charity is exposed. Procedures and strategies were implemented to minimise these risks. The key risk identified is external and relates to how the financial climate affects charitable giving.

### **PLANS FOR THE FUTURE**

Our priority in the future will be to deepen, strengthen and expand Rakshan, an initiative of iPartner India. We strive to strengthen the entire eco-system to provide safe spaces for children.

Strengthen the capacity of many more of our partner organisations in areas of program implementation, resource mobilisation and financial systems.

Increase our CSR profile in India.

Partner with and explore synergies with like-minded organisations to reduce duplication of resources.

Host fundraising and awareness building events in India to raise funds for Rakshan and the other projects we fund.

Strengthen governance.

Design a sustainability strategy.

### **Structure, governance and management**

The charity is a company limited by guarantee. It was incorporated on 17 May 2006 and registered as a charity on 28 June 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms S Mathai

Mr A M P Shah

Mrs B Subbanna

(Resigned 2 June 2020)

Trustees are selected on the basis of the skills and experience which they bring to the governance of the charity. They are appointed by a resolution of the Trustees then in post. On appointment, new Trustees are provided with copies of the relevant Charity Commission guidance and the founder director, along with the other Trustees, gives them an introduction to the charity's activities and their roles and responsibilities.

The charity has a Trustees' policy, whereby Trustees receive regular information and updates about the charity and are encouraged to proactively participate at events and activities of iPartner India. Beyond this, the charity follows the code of practice for governance produced by the Governance Hub.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.



## **IPARTNER INDIA**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021**

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Day to day management of the charity is delegated by the Trustees to the CEO and her team of staff and Consultants or Researches, who are brought in from time to time. The trustees remain closely involved in the activities of the organisation and authorisation of transactions.

The senior management team consist of:  
Chief executive officer - Bina Rani Mangalore

Existing trustees are provided with training as and when required and they are encouraged to attend external training events where these will facilitate the undertaking of their role.

The directors consider the board of directors, who are also the trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All directors/trustees give their time freely and no director/trustee received remuneration in the year. The pay of senior staff is reviewed annually by the directors/trustees.

Details of transactions with related parties are set out in Note 19 to these accounts.

#### **Auditor**

D Lee & Co were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



**Mr A M P Shah**  
Trustee

Dated: 29 November 2021

# **IPARTNER INDIA**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees, who are also the directors of iPartner India for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **IPARTNER INDIA**

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF IPARTNER INDIA**

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### **Opinion**

We have audited the financial statements of iPartner India (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



# **IPARTNER INDIA**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF IPARTNER INDIA**

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors

# IPARTNER INDIA

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF IPARTNER INDIA

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- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



**D Lee & Co**

**Chartered Certified Accountants  
Statutory Auditor**

30/11/2021  
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2nd Floor, Premier House  
309 Ballards Lane  
London  
N12 8LY

D Lee & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

# IPARTNER INDIA

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>							
Donations and legacies	3	95,061	771,703	866,764	94,226	537,653	631,879
<b>Expenditure on:</b>							
Raising funds	4	13,599	29,946	43,545	1,215	47,172	48,387
Charitable activities	5	26,421	757,813	784,234	7,077	591,054	598,131
<b>Total resources expended</b>		<b>40,020</b>	<b>787,759</b>	<b>827,779</b>	<b>8,292</b>	<b>638,226</b>	<b>646,518</b>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>55,041</b>	<b>(16,056)</b>	<b>38,985</b>	<b>85,934</b>	<b>(100,573)</b>	<b>(14,639)</b>
Fund balances at 1 April 2020		257,507	450,537	708,044	171,573	551,110	722,683
<b>Fund balances at 31 March 2021</b>		<b>312,548</b>	<b>434,481</b>	<b>747,029</b>	<b>257,507</b>	<b>450,537</b>	<b>708,044</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# IPARTNER INDIA

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Debtors	10	2,158		70,000	
Cash at bank and in hand		755,225		649,755	
		<u>757,383</u>		<u>719,755</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(10,354)</u>		<u>(11,711)</u>	
Net current assets			<u>747,029</u>		<u>708,044</u>
<b>Income funds</b>					
Restricted funds	13		434,481		450,537
Unrestricted funds			312,548		257,507
			<u>747,029</u>		<u>708,044</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 November 2021



Mr A M P Shah  
Trustee

Company Registration No. 05819852

# IPARTNER INDIA

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	19		105,470		(89,784)
<b>Net cash used in investing activities</b>			-		-
<b>Net cash used in financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			105,470		(89,784)
Cash and cash equivalents at beginning of year			649,755		739,539
<b>Cash and cash equivalents at end of year</b>			755,225		649,755

# **IPARTNER INDIA**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

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### **1 Accounting policies**

#### **Charity information**

iPartner India is a private company limited by guarantee incorporated in England and Wales. The registered office is Flat 7 Mulberry Apartments, Coster Avenue, London, N4 2LD.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# IPARTNER INDIA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds comprise costs incurred by the charity in the generation of donation and fundraising income.
- Expenditure on charitable activities include those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Other expenditure represents those items not falling into the category above.
- All categories of costs include both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance, the grant is accrued only when any unfulfilled conditions are outside of the control of the charity.

#### Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include premises costs, office costs, governance costs, administrative and payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular activities, they have been allocated to expenditure on a basis which may be based on activity as represented by direct costs expended on that activity, or based on a proportion of staff costs. The analysis of these costs is included in Note 4.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# **IPARTNER INDIA**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2021**

#### **1 Accounting policies**

**(Continued)**

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.8 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.9 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.10 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

#### **1.11 Sister organisation**

The charity works in association with a sister organisation in India, that is called iPartner India (the Trust). The Trust is a separately constituted Charitable Trust (Ref 5454) established to work in partnership with iPartner India UK in delivering its mutual charitable objectives within agreed quality standards. The Trust is not deemed to be a branch nor a subsidiary of the UK Charity. As a result of this, its results are not reflected in these accounts. Funds transferred to the Trust are treated as grants.

#### **2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



# IPARTNER INDIA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	95,061	-	95,061	94,226	33,892	128,118
Grants receivable from trusts and foundations	-	771,703	771,703	-	503,761	503,761
	<u>95,061</u>	<u>771,703</u>	<u>866,764</u>	<u>94,226</u>	<u>537,653</u>	<u>631,879</u>

### 4 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
<u>Fundraising and publicity</u>						
Other fundraising costs	7,939	12,936	20,875	1,215	24,481	25,696
Staff costs	5,660	17,010	22,670	-	22,691	22,691
	<u>13,599</u>	<u>29,946</u>	<u>43,545</u>	<u>1,215</u>	<u>47,172</u>	<u>48,387</u>
Fundraising and publicity	<u>13,599</u>	<u>29,946</u>	<u>43,545</u>	<u>1,215</u>	<u>47,172</u>	<u>48,387</u>

# IPARTNER INDIA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 5 Charitable activities

	Alleviation of hardship and poverty 2021 £	Prevention of human trafficking 2021 £	Total 2021 £	Total 2020 £
Grant funding of activities (see note 6)	553,738	169,242	722,980	541,829
Share of support costs (see note 7)	35,403	10,820	46,223	42,124
Share of governance costs (see note 7)	11,512	3,519	15,031	14,178
	<u>600,653</u>	<u>183,581</u>	<u>784,234</u>	<u>598,131</u>
<b>Analysis by fund</b>				
Unrestricted funds	12,805	13,616	26,421	7,077
Restricted funds	587,848	169,965	757,813	591,054
	<u>600,653</u>	<u>183,581</u>	<u>784,234</u>	<u>598,131</u>
<b>For the year ended 31 March 2020</b>				
Unrestricted funds	7,077	-		7,077
Restricted funds	343,953	247,101		591,054
	<u>351,030</u>	<u>247,101</u>		<u>598,131</u>

# IPARTNER INDIA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 6 Grants payable

	Alleviation of hardship and poverty 2021 £	Prevention of human trafficking 2021 £	Total 2021 £	Alleviation of hardship and poverty 2020 £	Prevention of human trafficking 2020 £	Total 2020 £
Grants to institutions:						
iPartner India Trust	318,994	124,929	443,923	317,707	215,869	533,576
Azad Foundation	12,955	-	12,955	-	-	-
Chetna	-	-	-	-	4,214	4,214
Cecoedecon	-	882	882	-	-	-
Goonj	50,000	-	50,000	-	-	-
Jamghat	27,937	-	27,937	-	-	-
Prerana and Rahat	12,462	40,075	52,537	-	-	-
Nedan Foundation & PPES	26,308	-	26,308	-	-	-
RBCT and SAATH	736	2,796	3,532	-	-	-
Shaishav and SPID	1,795	560	2,355	-	4,039	4,039
Samarpan Foundation	10,110	-	10,110	-	-	-
Satsang Foundation	41,489	-	41,489	-	-	-
Udayan Care	16,681	-	16,681	-	-	-
VJMT	25,948	-	25,948	-	-	-
Vatsalya	8,323	-	8,323	-	-	-
	<u>553,738</u>	<u>169,242</u>	<u>722,980</u>	<u>317,707</u>	<u>224,122</u>	<u>541,829</u>

## **IPARTNER INDIA**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

#### **FOR THE YEAR ENDED 31 MARCH 2021**

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##### **6 Grants payable**

**(Continued)**

iPartner India Trust : £443,923 (2020: £533,576) Sub-grant, Monitoring and capacity building support to organisations working on poverty alleviation and prevention of child trafficking across India.

Azad Foundation : £12,955 (2020: £nil) Providing livelihoods with dignity for women from resource-poor communities.

Chetna : £nil (2020: £4,214) Education, counselling and provision of safe space to children living on streets.

Cecoedecon : £882 (2020: £nil) Education, livelihoods, counselling and provision of safe space to children from vulnerable communities.

Goonj : £50,000 (2020: £nil) For Covid-19 Pandemic Relief work.

Jamghat : £27,937 (2020: £nil) Education, counselling, livelihoods and provision of safe space to children living on streets.

Prerana : £40,040 (2020: £nil) Education support programme for children of sex workers from Mumbai red light areas.

RAHAT: £12,497 (2020: £nil) Community based project to protect women and children from abuse and sexual exploitation.

Nedan Foundation : £9,601 (2020: £nil) Creating livelihood and education opportunities for trafficked survivors, returnee domestic workers and potential girl victims at source districts of Kokrajhar Bodoland Territorial Council (BTC) Assam.

PPES : £16,707 (2020: £nil) Support education for girls from resource poor background..

Ramola Bhar Charitable Trust (RBCT): £2,796 (2020: £nil) Providing opportunities for education and vocational training for survivors of trafficking in Aashray shelter home.

# IPARTNER INDIA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 6 Grants payable

(Continued)

SAATH Charitable Trust : £736 (2020: £nil) Capacity building and livelihood support to women from resource poor background.

Shaishav : £1,795 (2020: £nil) Promoting children's rights through quality education.

SPID : £560 (2020: £4,039) Provision of education, nutrition and safe space for children of sex workers in Delhi's red light area.

Samarpan Foundation : £10,110 (2020: £nil) Capacity building and livelihood support to women from resource poor background.

Satsang Foundation: £41,489 (2020: £nil) Support to education for children from resource poor background.

Udayan Care : £16,681 (2020: £nil) Fellowship and mentoring support to girls from poor background

Vishwas Jagriti Mission Trust (VJMT) : £25,948 (2020: £nil) Humanitarian activities for the elderly, physically handicapped, orphans and poor/under privileged.

Vatsalya: £8,323 (2020: £nil) Livelihood support to women and education support to children from resource poor background.

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# IPARTNER INDIA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	25,911	5,399	31,310	25,931	5,403	31,334
Rent and general office cost	1,926	402	2,328	1,711	358	2,069
Book-keeping and administration	15,357	3,200	18,557	5,716	1,191	6,907
Other cost	1,322	275	1,597	623	130	753
Travelling expenses	1,707	355	2,062	8,143	1,696	9,839
Audit fees	-	5,400	5,400	-	5,400	5,400
	<u>46,223</u>	<u>15,031</u>	<u>61,254</u>	<u>42,124</u>	<u>14,178</u>	<u>56,302</u>
Analysed between Charitable activities	<u>46,223</u>	<u>15,031</u>	<u>61,254</u>	<u>42,124</u>	<u>14,178</u>	<u>56,302</u>

Governance costs includes payments to the auditors of £4,500 (2020- £4,500) for audit fees.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

None of the trustees had any expenses reimbursed or paid for by the charity during the year (2020: £nil).

### 9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>1</u>	<u>1</u>
Employment costs	2021 £	2020 £
Wages and salaries	50,000	50,000
Social security costs	2,688	2,709
Other pension costs	1,292	1,316
	<u>53,980</u>	<u>54,025</u>

# IPARTNER INDIA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 10 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Other debtors	2,158	70,000

### 11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	2,541	1,551
Trade creditors	486	247
Other creditors	662	5,413
Accruals and deferred income	6,665	4,500
	10,354	11,711

### 12 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,292 (2020 - £1,316).

### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds		Balance at 31 March 2021 £
		Incoming resources £	Resources expended £	
Every8Minute	17,429	1,602	-	19,031
Goldman Sachs Gives	104,717	-	(104,716)	1
Anders	-	55,603	(16,713)	38,890
Kirti Modha	18,445	(18,445)	-	-
Lily FGC	103,645	150,110	(141,607)	112,148
RZK Foundation	-	14,750	-	14,750
Covid-19 Relief Fund	-	330,659	(278,307)	52,352
Pakhar Foundation	162,381	253,268	(232,917)	182,732
Romeera Foundation	29,114	(15,964)	(13,150)	-
Other	14,806	120	(349)	14,577
	450,537	771,703	(787,759)	434,481

# IPARTNER INDIA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 13 Restricted funds

(Continued)

Purpose of restricted funds:

Every8Minute :

These funds are used for the charity's campaign that works for the prevention of child trafficking.

Golman Sachs Gives

These funds provide support for several projects in India that are involved with the relief of poverty for children and for children's education and the prevention of human trafficking.

Anders

These funds are for the support of livelihoods programs.

Kirti Modha

These funds were raised for the support of street children.

Lily FGC

The Foundation Governing Committee carries out fundraising for the Charity for anti-trafficking projects and the alleviation of poverty.

RZK Foundation

These funds were raised for the support of livelihoods and education.

Pakhar Foundation

These funds provide support for a number of projects in India involved with children's education and the prevention of human trafficking.

Romeera Foundation

These funds provide support for a number of projects in India involved with children's education and the prevention of human trafficking.

Covid-19 Relief Fund

These funds were raised for the Covid-19 Relief work in India.

Other

These funds represent other funds donated to support worthy projects in India.

### 14 Analysis of net assets between funds

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Current assets/ (liabilities)	312,548	434,481	747,029	257,507	450,537	708,044
	<u>312,548</u>	<u>434,481</u>	<u>747,029</u>	<u>257,507</u>	<u>450,537</u>	<u>708,044</u>



# IPARTNER INDIA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 15 Financial commitments, guarantees and contingent liabilities

There were no financial commitments, guarantees and contingent liabilities at the year end.

### 16 Capital commitments

There were no capital commitments either authorised by the board or contracted for at the balance sheet date.

### 17 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	50,000	50,000

The charity made grants totalling £443,923 (2020: £533,576) to IPartner New Delhi, its sister organisation in India.

# IPARTNER INDIA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 18 Lily Foundation Governing Committee (LFGC) Fund

#### LILY FOUNDATION GOVERNING COMMITTEE (LFGC) FUND

The Lily FGC was set up, with Lady Mohini Kent Noon as its chair, with the objective of supporting Charitable projects for the poor in India. The movements of the fund during the year were :-

	<u>Year to 31 Mar</u> <u>2021</u>	<u>Year to 31 Mar</u> <u>2020</u>
	£	£
Funds raised - project share (restricted fund)	126,635	181,236
Less: 12.5% contribution to iPartner India costs	(11,942)	(21,161)
	<b>£114,693</b>	<b>£160,075</b>
<b><u>Expenditure:</u></b>		
<b>Grants awarded-India projects</b>		
Azad Foundation	(13,500)	(27,000)
Chetna	-	(4,214)
Nedan Foundation	-	(20,000)
Prerana	(20,610)	(21,673)
Rahat	(9,677)	(10,844)
Samarpan Foundation	(18,483)	(20,100)
SPID	(12,930)	(12,370)
The Satsang Foundation	(9,489)	(25,000)
Valsalaya	(18,570)	(19,933)
Expenditure incurred on behalf of Lily	(2,929)	(11,053)
	<b>£(106,189)</b>	<b>£(172,187)</b>
(Deficit)/Surplus	8,503	(12,112)
Balance brought forward	103,645	115,757
Balance carried forward	<b>£112,148</b>	<b>£103,645</b>

The information in this note arises within the context of a statutory audit which is subject to the standards laid down by the Auditing Practices Board. The details given in this note are within this context and reflect the underlying materiality of iPartner India accounts as a whole and the audit processes within that audit.

The reporting responsibilities undertaken by the auditor are directly to the members of iPartner India and therefore the auditor cannot accept responsibility to LFGC for the contents of this note. If LFGC requires direct assurance from the auditor LFGC will need to negotiate with the auditor and iPartner India regarding the form and nature of that assurance and the terms under which it will be given.

## IPARTNER INDIA

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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19	Cash generated from operations	2021 £	2020 £
	Surplus/(deficit) for the year	38,985	(14,639)
	Movements in working capital:		
	Decrease/(increase) in debtors	67,842	(70,000)
	(Decrease) in creditors	(1,357)	(5,145)
	<b>Cash generated from/(absorbed by) operations</b>	<b>105,470</b>	<b>(89,784)</b>
20	<b>Analysis of changes in net funds</b>		
	The charity had no debt during the year.		

