

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
John Clare (Helpston) Limited

	Page
Company Information	1
Report of the Director	2
Chartered Certified Accountants' Report	3
Income Statement	4
Balance Sheet	5
Notes to the Financial Statements	6
Trading and Profit and Loss Account	8

DIRECTOR: B Sheerman

REGISTERED OFFICE: John Clare Cottage
Woodgate
Helpston
Peterborough
Cambridgeshire
PE6 7ED

REGISTERED NUMBER: 06316607

ACCOUNTANTS: Mason & Co.
6 The Old Quarry
Nene Valley Business Park
Oundle
Peterborough
PE8 4HN

The director presents his report with the financial statements of the company for the year ended 31 March 2021.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of generating funds for The John Clare Trust to whom the profits are gift aided.

DIRECTOR

B Sheerman held office during the whole of the period from 1 April 2020 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

B Sheerman - Director

29 December 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of John Clare (Helpston) Limited for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of John Clare (Helpston) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of John Clare (Helpston) Limited and state those matters that we have agreed to state to the director of John Clare (Helpston) Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that John Clare (Helpston) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of John Clare (Helpston) Limited. You consider that John Clare (Helpston) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of John Clare (Helpston) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mason & Co.
6 The Old Quarry
Nene Valley Business Park
Oundle
Peterborough
PE8 4HN

29 December 2021

John Clare (Helpston) Limited

Income Statement
for the Year Ended 31 March 2021

	Notes	31.3.21 £	31.3.20 £
TURNOVER		9,685	26,954
Cost of sales		488	11,394
GROSS PROFIT		9,197	15,560
Administrative expenses		9,197	13,730
OPERATING PROFIT		-	1,830
Donation to John Clare Trust	4	-	1,830
PROFIT BEFORE TAXATION		-	-
Tax on profit		-	-
PROFIT FOR THE FINANCIAL YEAR		-	-

The notes form part of these financial statements

Balance Sheet

31 March 2021

	Notes	31.3.21 £	31.3.20 £
CURRENT ASSETS			
Stocks		2,488	2,938
Debtors	5	259	339
Cash at bank and in hand		19,685	30,187
		<u>22,432</u>	<u>33,464</u>
CREDITORS			
Amounts falling due within one year	6	22,431	33,463
		<u>22,431</u>	<u>33,463</u>
NET CURRENT ASSETS		<u>1</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital		<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 29 December 2021 and were signed by:

B Sheerman - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

John Clare (Helpston) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

4. **EXCEPTIONAL ITEMS**

	31.3.21	31.3.20
	£	£
Donation to John Clare Trust	-	(1,830)
	=====	=====

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade debtors	259	339
	<u>259</u>	<u>339</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade creditors	32	497
Amounts owed to group undertakings	21,891	31,724
Taxation and social security	8	683
Other creditors	500	559
	<u>22,431</u>	<u>33,463</u>

7. **RELATED PARTY DISCLOSURES**

The company has committed to gift aid profits amounting to £nil (2020 - £1,830) to The John Clare Trust. The company is a 100% owned subsidiary of The John Clare Trust. At the year end the company owed a total of £21,891 (2020 - £31,724) to the The John Clare Trust.

8. **ULTIMATE CONTROLLING PARTY**

John Clare (Helpston) Limited is a 100% owned subsidiary of The John Clare Trust. The John Clare Trust is a registered charity and a company registered in England and Wales.

The John Clare Trust is the ultimate controlling party.

John Clare (Helpston) Limited

Trading and Profit and Loss Account
for the Year Ended 31 March 2021

	31.3.21		31.3.20	
	£	£	£	£
Turnover				
Shop and Café sales	(9)		25,013	
Events income	(247)		926	
Other income	9,941		1,015	
	<u> </u>	9,685	<u> </u>	26,954
Cost of sales				
Opening stock	2,938		3,409	
Purchases	38		10,923	
	<u> </u>		<u> </u>	
	2,976		14,332	
Closing stock	(2,488)		(2,938)	
	<u> </u>	488	<u> </u>	11,394
GROSS PROFIT		9,197		15,560
Expenditure				
Wages	8,371		11,543	
Post and stationery	32		426	
Repairs and renewals	-		433	
Professional fees	500		500	
	<u> </u>	8,903	<u> </u>	12,902
		294		2,658
Finance costs				
Credit card		294		828
		<u> </u>		<u> </u>
		-		1,830
Exceptional items				
Donation to John Clare Trust		-		1,830
		<u> </u>		<u> </u>
NET PROFIT		<u> </u>		<u> </u>
		<u> </u>		<u> </u>

This page does not form part of the statutory financial statements