



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
The Rainbow Centre Sri Lanka

**On accounts for the year  
ended**

31 March 2024

**Charity no  
(if any)**

1114933

**Set out on pages**

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2024.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

Andrew Dean

**Date:**

31.10.2024

**Name:**

ANDREW DEAN

**Relevant professional  
qualification(s) or body  
(if any):**

ICAEW - ACA

**Address:**

21 LOMBARD STREET

LONDON

EC3V 9AH

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**



# Trustees' Annual Report for the period

		Period start date			Period end date			
	From	Day	Month	Year	To	Day	Month	Year
		1	April	2023		31	March	2024

## Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alison Nagle			
2	Alasdair Nagle			
3	Ajanta Hilton			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year



## Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document  
(eg. trust deed, constitution)

Trust Deed dated 21 May 2006

How the charity is constituted  
(eg. trust, association, company)

Trust

Trustee selection methods  
(eg. appointed by, elected by)

Appointed by resolution of Trustees

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

There are three Trustees who meet regularly, including by telephone or video calls, to discuss the charity on an ad hoc, as needed basis. The Trustees make all decisions in relation to the charity. The charity does not have any employees or staff.

The Trustees are provided with the guidance for trustees issued by the Charity Commission.

The charity does not have any relationships with related parties or any other charities or organisations.

## Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The charity's overall objectives are: the relief of poverty, distress, sickness and suffering; the provision of shelter, care, food, clothing and medical supplies and treatment; the provision of and promotion of education and training to children and adults; primarily but not exclusively in Sri Lanka.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The charity funds and will continue to fund the activities of the Rainbow Centre in Sri Lanka. The Rainbow Centre provides daily care, education, healthcare and food to up to approximately 200 children and their families from deprived backgrounds.

During 2023/24, the operations of the Rainbow Centre in Sri Lanka have expanded significantly as a result of the completed construction of additional classrooms and other facilities and the successful introduction and expansion of a Saturday school. As a result, the Rainbow Centre in Sri Lanka has increased its expenditure on welfare, food, healthcare, utilities and staff wages and salaries.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The charity is run by volunteers in the UK, including the Trustees. Volunteers assist with fundraising and administration in the UK and assist with the operations of the Rainbow Centre in Sri Lanka. During the year, following the end of covid-related travel restrictions, regular visits by the Trustees to the Rainbow Centre have resumed.

**Summary of the main achievements of the charity during the year**

The charity represents the principal source of funding of the Rainbow Centre in Sri Lanka and the operations of the Rainbow Centre would cease without this funding.

The Rainbow Centre in Sri Lanka is a unique and much praised provider of education, healthcare, food and support to children and their families from deprived backgrounds in south-west Sri Lanka. It is registered as an NGO in Sri Lanka.

During 2023/24, the operations of the Rainbow Centre in Sri Lanka have expanded following the completion of a new classroom block and other facilities. The daily capacity of the Rainbow Centre in Sri Lanka has increased to the current level of 200 students and staffing levels have increased accordingly. During the year, the Rainbow Centre expanded its education and welfare activities to include a successful and well-attended Saturday school.

The Rainbow Centre in Sri Lanka continues to make good progress expanding and improving its activities with the recruitment of additional teaching staff and the provision of more staff training.

The Trustees believe that the charity has substantially achieved its objectives for the year.



## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The charity's policy is typically to hold between one and three years' operating expenditure in reserves. The current level of reserves is in excess of the policy amount.

As at 31 March 2024, the charity had cash reserves of £840,618 (2023 - £968,858) in order to provide for the continued funding of the Rainbow Centre.

### Details of any funds materially in deficit

N/A

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The principal investment policy of the charity is to minimise the risk of capital loss and its reserves are held in a savings account and in longer-term money market deposit accounts. The funds are held with HSBC UK Bank plc, which is considered to have satisfactory social, environmental and ethical policies in place.

During 2023/24, the charity received a reduced amount of donations, following the loss of one significant financial donor. Expenditure on funding the activities of the Rainbow Centre increased in the year due to the purchase of replacement vehicles at the Centre, at a cost of approximately £65,000, and also increased costs following the expansion of the number of children and staff at the Centre.

## Section F

## Other optional information

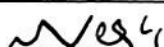
## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Alasdair Gordon Nagle

Position (eg Secretary, Chair, etc)

Trustee

Date

6 June 2024







CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Rainbow Centre Sri Lanka

1114933

## Receipts and payments accounts

CC16a

For the period  
from

Period start date  
01-Apr-23

To

Period end date  
31-Mar-24

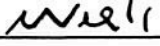
### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	46,709	-	-	46,709	86,265
Interest income	32,983	-	-	32,983	12,371
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>79,692</b>	<b>-</b>	<b>-</b>	<b>79,692</b>	<b>98,636</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>79,692</b>	<b>-</b>	<b>-</b>	<b>79,692</b>	<b>98,636</b>
<b>A3 Payments</b>					
Donations to Rainbow Centre	180,989	-	-	180,989	98,440
Fees and expenses	26,943	-	-	26,943	4,608
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>207,932</b>	<b>-</b>	<b>-</b>	<b>207,932</b>	<b>103,048</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>207,932</b>	<b>-</b>	<b>-</b>	<b>207,932</b>	<b>103,048</b>
<b>Net of receipts/(payments)</b>	<b>- 128,240</b>	<b>-</b>	<b>-</b>	<b>- 128,240</b>	<b>- 4,412</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>968,858</b>	<b>-</b>	<b>-</b>	<b>968,858</b>	<b>973,270</b>
<b>Cash funds this year end</b>	<b>840,618</b>	<b>-</b>	<b>-</b>	<b>840,618</b>	<b>968,858</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash at bank	115,618	-	-
	Money market deposits	725,000	-	-
		-	-	-
	<b>Total cash funds</b>	<b>840,618</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))			
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>			Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Alasdair Gordon Nagle	06-Jun-24

**RAINBOW CENTRE SRI LANKA**  
**ACCOUNTS**  
**YEAR ENDED 31 MARCH 2024**

	<b>2023</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>BALANCE SHEET</b>		
Cash at bank		
Current account	427.08	207.46
Savings account	37,940.45	115,410.75
Money market deposit	930,490.65	725,000.00
Sub-total	968,858.18	840,618.21
Surplus b/f	973,270.30	968,858.18
Surplus/(deficit) for year	-4,412.12	-128,239.97
Surplus c/f	968,858.18	840,618.21
<b>INCOME &amp; EXPENDITURE</b>		
Donations received	86,265.26	46,708.67
Interest income	12,370.70	32,982.65
Sub-total	98,635.96	79,691.32
Donations to Rainbow Centre	98,440.36	180,988.74
Fees and expenses	4,607.72	26,942.55
Sub-total	103,048.08	207,931.29
Surplus/(deficit) for year	-4,412.12	-128,239.97

