

KEHAL YISROEL D'CHASIDEI GUR
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Sugarwhite Meyer Accountants Ltd
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KEHAL YISROEL D'CHASIDEI GUR

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FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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KEHAL YISROEL D'CHASIDEI GUR

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

TRUSTEES	M Pesach J Margulies H Pesach
PRINCIPAL ADDRESS	125 Craven Park Road London N15 6BP
REGISTERED CHARITY NUMBER	1114930
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA

KEHAL YISROEL D'CHASIDEI GUR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objective, aims and activities

The objects of the charity are - the advancement of Orthodox Jewish Education, the advancement of the Orthodox Jewish Faith and the relief of the poor, sick and feeble amongst members of the Jewish Faith in any part of the world.

The principal activity in achieving the objects is income from the operating of a voucher system, allowing donors control of their giving in an easy, manageable and tax efficient manner. Incoming resources comprise the restricted fund, being income from gift aided donations into individual and company accounts through the voucher system and the unrestricted fund being other voluntary donations to the charity and fee income from donors to the voucher system.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Grantmaking policy

On the unrestricted fund are at the discretion of the trustees, they select institutions to be supported according to their personal knowledge of work of the institution. On the restricted fund grants are made in accordance with the wishes of the donor. Checks are undertaken to ensure the recipient's objectives are both charitable and in line with the objectives of the Charity,

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year under review there was an decrease in donations received and grantmaking of about 25% .This left a deficit for the year. During the year grants were distributed in accordance with the objectives of the charity as shown in the attached financial statements. Charitable activities comprise donations to other charities and individuals by both donors and trustees and the operating cost of providing the service.

FINANCIAL REVIEW

Reserves policy

The charity does not have a specific reserve policy on the unrestricted fund, only that the charity can continue to run. Total reserves held were £88,793 (2023 - £86,091) of which £39,619 were restricted (2023 - £31,000) and comprise amounts gifted to Kehal Yisroel D'Chasidei Gur by individual and corporate donors which are held until disbursed for charitable purposes on behalf of the donor.

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure Governance and Management

The charity was constituted by a Trust Deed dated 22 May 2006.

It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

The day to day running of the charity is delegated to an administrator.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

KEHAL YISROEL D'CHASIDEI GUR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 July 2025 and signed on its behalf by:

M Pesach - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KEHAL YISROEL D'CHASIDEI GUR

Independent examiner's report to the trustees of Kehal Yisroel D'Chasidei Gur

I report to the charity trustees on my examination of the accounts of Kehal Yisroel D'Chasidei Gur (the Trust) for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

28 July 2025

KEHAL YISROEL D'CHASIDEI GUR

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	18	867,296	867,314	1,156,541
Other trading activities	3	24,687	-	24,687	36,650
Total		<u>24,705</u>	<u>867,296</u>	<u>892,001</u>	<u>1,193,191</u>
EXPENDITURE ON					
Charitable activities	4				
Grantmaking		18,550	866,177	884,727	1,209,348
Support		4,572	-	4,572	12,649
Total		<u>23,122</u>	<u>866,177</u>	<u>889,299</u>	<u>1,221,997</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	1,583 (7,500)	1,119 7,500	2,702 -	(28,806) -
Net movement in funds		<u>(5,917)</u>	<u>8,619</u>	<u>2,702</u>	<u>(28,806)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		55,091	31,000	86,091	114,897
TOTAL FUNDS CARRIED FORWARD		<u><u>49,174</u></u>	<u><u>39,619</u></u>	<u><u>88,793</u></u>	<u><u>86,091</u></u>

The notes form part of these financial statements

KEHAL YISROEL D'CHASIDEI GUR

BALANCE SHEET 30 SEPTEMBER 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	8	11,033	7,875
Cash at bank		80,280	82,290
		<u>91,313</u>	<u>90,165</u>
CREDITORS			
Amounts falling due within one year	9	(2,520)	(4,074)
		<u>88,793</u>	<u>86,091</u>
NET CURRENT ASSETS			
		<u>88,793</u>	<u>86,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>88,793</u>	<u>86,091</u>
NET ASSETS			
		<u>88,793</u>	<u>86,091</u>
FUNDS	11		
Unrestricted funds		49,174	55,091
Restricted funds		39,619	31,000
TOTAL FUNDS		<u>88,793</u>	<u>86,091</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 July 2025 and were signed on its behalf by:

M Pesach - Trustee

KEHAL YISROEL D'CHASIDEI GUR

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(2,010)	(28,442)
		<hr/>	<hr/>
Net cash used in operating activities		(2,010)	(28,442)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(2,010)	(28,442)
Cash and cash equivalents at the beginning of the reporting period		82,290	110,732
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		80,280	82,290
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

KEHAL YISROEL D'CHASIDEI GUR

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	2,702	(28,806)
Adjustments for:		
Increase in debtors	(3,158)	(530)
(Decrease)/increase in creditors	(1,554)	894
Net cash used in operations	<u>(2,010)</u>	<u>(28,442)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.23 £	Cash flow £	At 30.9.24 £
Net cash			
Cash at bank	82,290	(2,010)	80,280
	<u>82,290</u>	<u>(2,010)</u>	<u>80,280</u>
Total	<u>82,290</u>	<u>(2,010)</u>	<u>80,280</u>

The notes form part of these financial statements

KEHAL YISROEL D'CHASIDEI GUR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and includes any VAT which cannot be fully recovered and has been classified under headings that aggregate all cost related to the category. .

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	867,314	1,156,541

KEHAL YISROEL D'CHASIDEI GUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fee income	24,687	36,650

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grantmaking	884,727	-	884,727
Support	-	4,572	4,572
	<u>884,727</u>	<u>4,572</u>	<u>889,299</u>

5. GRANTS PAYABLE

	2024	2023
	£	£
Grantmaking	884,727	1,209,348

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Relief of poverty	312,541	541,048
Medical	20,190	18,277
Advancement of education	347,219	357,041
Advancement of religion	157,317	213,543
Social Welfare	47,460	64,298
	<u>884,727</u>	<u>1,194,207</u>

Amud Hatzdokoh Trust	71,870
Friends of Mercaz Hatorah Belz Machnovke	33,542
Shir Chesed Beis Yisroel	33,500
Friends of Beis Chinuch Lebonos Trust	30,875
Kollel Gur Trust	30,795
One Heart Lev Echod	30,640
Friends of Beis Soroh Schneirer	30,126
Mifal Hachessed Vehatzedokof	24,730
Chaim She Torah	21,644
Bait Limud Vchesed	20,428
Friends of Wiznitz Ltd	20,000
Others under £20,000	518,027
	<u>884,727</u>

KEHAL YISROEL D'CHASIDEI GUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

5. GRANTS PAYABLE - continued

The total grants paid to individuals during the year was as follows:

	2024	2023
	£	£
Relief of poverty	-	7,000
Medical	-	8,141
	<u>-</u>	<u>15,141</u>

6. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
Support	<u>2,232</u>	<u>2,340</u>	<u>4,572</u>

Support costs, included in the above, are as follows:

Governance costs

	2024	2023
	Support	Total
	£	activities
Auditors' remuneration	-	1,680
Auditors' remuneration for non audit work	-	1,860
Independent examiner's fee	720	-
Independent examiner's other fees	<u>1,620</u>	<u>-</u>
	<u>2,340</u>	<u>3,540</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Tax refunds	<u>11,033</u>	<u>7,875</u>

KEHAL YISROEL D'CHASIDEI GUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	2,520	4,074

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Current assets	51,694	39,619	91,313	90,165
Current liabilities	(2,520)	-	(2,520)	(4,074)
	<u>49,174</u>	<u>39,619</u>	<u>88,793</u>	<u>86,091</u>

11. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
Unrestricted funds				
General fund	55,091	1,583	(7,500)	49,174
Restricted funds				
Restricted	31,000	1,119	7,500	39,619
TOTAL FUNDS	<u>86,091</u>	<u>2,702</u>	<u>-</u>	<u>88,793</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,705	(23,122)	1,583
Restricted funds			
Restricted	867,296	(866,177)	1,119
TOTAL FUNDS	<u>892,001</u>	<u>(889,299)</u>	<u>2,702</u>

KEHAL YISROEL D'CHASIDEI GUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	64,339	2,151	(11,399)	55,091
Restricted funds				
Restricted	50,558	(30,957)	11,399	31,000
TOTAL FUNDS	<u>114,897</u>	<u>(28,806)</u>	<u>-</u>	<u>86,091</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,650	(34,499)	2,151
Restricted funds			
Restricted	1,156,541	(1,187,498)	(30,957)
TOTAL FUNDS	<u>1,193,191</u>	<u>(1,221,997)</u>	<u>(28,806)</u>

12. RELATED PARTY DISCLOSURES

Kollel Gur Trust (a charity) is a related party, having trustees in common, received grants of £30,795 (2023 - £32,301) during the year under review. The charity received restricted donations totalling £16,050 from two trustees.