

KEHAL YISROEL D'CHASIDEI GUR
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Sugarwhite Meyer Accountants Ltd
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First Floor
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KEHAL YISROEL D'CHASIDEI GUR

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FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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KEHAL YISROEL D'CHASIDEI GUR

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 SEPTEMBER 2023

TRUSTEES	M Pesach Rabbi A Sonszajn (resigned 1.8.23) J Margulies H Pesach
PRINCIPAL ADDRESS	125 Craven Park Road London N15 6BP
REGISTERED CHARITY NUMBER	1114930
INDEPENDENT AUDITORS	Sugarwhite Meyer Accountants Ltd Chartered Accountants & Statutory Auditor First Floor 94 Stamford Hill London N16 6XS
BANKERS	National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA

KEHAL YISROEL D'CHASIDEI GUR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objective, aims and activities

The objects of the charity are - the advancement of Orthodox Jewish Education, the advancement of the Orthodox Jewish Faith and the relief of the poor, sick and feeble amongst members of the Jewish Faith in any part of the world.

The principal activity in achieving the objects is income from the operating of a voucher system, allowing donors control of their giving in an easy, manageable and tax efficient manner. Incoming resources comprise the restricted fund, being income from gift aided donations into individual and company accounts through the voucher system and the unrestricted fund being other voluntary donations to the charity and fee income from donors to the voucher system.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Grantmaking policy

On the unrestricted fund are at the discretion of the trustees, they select institutions to be supported according to their personal knowledge of work of the institution. On the restricted fund grants are made in accordance with the wishes of the donor. Checks are undertaken to ensure the recipient's objectives are both charitable and in line with the objectives of the Charity,

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year under review there was an decrease in donations received of some 11% and grantmaking by about 7%. This left a deficit for the year. During the year grants were distributed in accordance with the objectives of the charity as shown in the attached financial statements. Charitable activities comprise donations to other charities and individuals by both donors and trustees and the operating cost of providing the service.

FINANCIAL REVIEW

Reserves policy

The charity does not have a specific reserve policy on the unrestricted fund, only that the charity can continue to run. Total reserves held were £86,091 (2022 - £114,897) of which £31,000 were restricted (2022 - £50,558) and comprise amounts gifted to Kehal Yisroel D'Chasidei Gur by individual and corporate donors which are held until disbursed for charitable purposes on behalf of the donor.

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure Governance and Management

The charity was constituted by a Trust Deed dated 22 May 2006.

It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

The day to day running of the charity is delegated to an administrator.

KEHAL YISROEL D'CHASIDEI GUR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30 July 2024 and signed on its behalf by:

M Pesach - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF KEHAL YISROEL D'CHASIDEI GUR

Opinion

We have audited the financial statements of Kehal Yisroel D'Chasidei Gur (the 'charity') for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF KEHAL YISROEL D'CHASIDEI GUR

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In performing an audit, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than one for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentation or override of internal control.

We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of charity's internal control.

We evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements

We concluded whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about charity's ability to continue as a going concern for a reasonable period of time.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF KEHAL YISROEL D'CHASIDEI GUR

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sugarwhite Meyer Accountants Ltd
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First Floor
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30 July 2024

KEHAL YISROEL D'CHASIDEI GUR

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

		Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	1,156,541	1,156,541	1,297,650
Other trading activities	3	36,650	-	36,650	40,459
Total		<u>36,650</u>	<u>1,156,541</u>	<u>1,193,191</u>	<u>1,338,109</u>
EXPENDITURE ON					
Charitable activities	4				
Grantmaking		21,850	1,187,498	1,209,348	1,300,467
Support		12,649	-	12,649	10,836
Total		<u>34,499</u>	<u>1,187,498</u>	<u>1,221,997</u>	<u>1,311,303</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	2,151 (11,399)	(30,957) 11,399	(28,806) -	26,806 -
Net movement in funds		(9,248)	(19,558)	(28,806)	26,806
RECONCILIATION OF FUNDS					
Total funds brought forward		64,339	50,558	114,897	88,091
TOTAL FUNDS CARRIED FORWARD		<u>55,091</u>	<u>31,000</u>	<u>86,091</u>	<u>114,897</u>

The notes form part of these financial statements

KEHAL YISROEL D'CHASIDEI GUR

BALANCE SHEET 30 SEPTEMBER 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	8	7,875	7,345
Cash at bank		82,290	110,732
		<u>90,165</u>	<u>118,077</u>
CREDITORS			
Amounts falling due within one year	9	(4,074)	(3,180)
		<u>86,091</u>	<u>114,897</u>
NET CURRENT ASSETS			
		<u>86,091</u>	<u>114,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>86,091</u>	<u>114,897</u>
NET ASSETS		<u>86,091</u>	<u>114,897</u>
FUNDS	11		
Unrestricted funds		55,091	64,339
Restricted funds		31,000	50,558
TOTAL FUNDS		<u>86,091</u>	<u>114,897</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 July 2024 and were signed on its behalf by:

M Pesach - Trustee

KEHAL YISROEL D'CHASIDEI GUR

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Notes	2023 £	2022 £
Cash flows from operating activities		
Cash generated from operations 1	(28,442)	23,889
	<hr/>	<hr/>
Net cash (used in)/provided by operating activities	(28,442)	23,889
	<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period	(28,442)	23,889
Cash and cash equivalents at the beginning of the reporting period	110,732	86,843
	<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	82,290	110,732
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

KEHAL YISROEL D'CHASIDEI GUR

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(28,806)	26,806
Adjustments for:		
Increase in debtors	(530)	(3,337)
Increase in creditors	894	420
Net cash (used in)/provided by operations	<u>(28,442)</u>	<u>23,889</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.22 £	Cash flow £	At 30.9.23 £
Net cash			
Cash at bank	110,732	(28,442)	82,290
	<u>110,732</u>	<u>(28,442)</u>	<u>82,290</u>
Total	<u>110,732</u>	<u>(28,442)</u>	<u>82,290</u>

The notes form part of these financial statements

KEHAL YISROEL D'CHASIDEI GUR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and includes any VAT which cannot be fully recovered and has been classified under headings that aggregate all cost related to the category. .

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>1,156,541</u>	<u>1,297,650</u>

KEHAL YISROEL D'CHASIDEI GUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fee income	36,650	40,459

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grantmaking	1,209,348	-	1,209,348
Support	-	12,649	12,649
	<u>1,209,348</u>	<u>12,649</u>	<u>1,221,997</u>

5. GRANTS PAYABLE

	2023	2022
	£	£
Grantmaking	1,209,348	1,300,467

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Relief of poverty	541,048	494,586
Medical	18,277	24,522
Advancement of education	357,041	439,305
Advancement of religion	213,543	270,023
General purposes	-	3,916
Social Welfare	64,298	62,645
	<u>1,194,207</u>	<u>1,294,997</u>

Shir Chesed Beis Yisroel	84,681
Amud Hatzdokoh Trust	79,467
Ahavat Yisroel UK	42,760
Yesamach Levav Trust	42,326
The Rehabilitation Trust	41,881
Keren Chochmas Shlomo Trust	39,562
Care All Ltd	35,782
Kollel Gur Trust	32,301
Chevrass Mo'oz Ladol	31,094
Zlotchiv	25,687
Others under £25,000	738,666
	<u>1,194,207</u>

KEHAL YISROEL D'CHASIDEI GUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

5. GRANTS PAYABLE - continued

The total grants paid to individuals during the year was as follows:

	2023	2022
	£	£
Relief of poverty	7,000	1,793
Medical	8,141	3,677
	<u>15,141</u>	<u>5,470</u>

6. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
Support	9,109	3,540	12,649
	<u>9,109</u>	<u>3,540</u>	<u>12,649</u>

Support costs, included in the above, are as follows:

Governance costs

	2023	2022
	Support	Total
	£	activities
	£	£
Auditors' remuneration	1,680	1,500
Auditors' remuneration for non audit work	1,860	1,680
	<u>3,540</u>	<u>3,180</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Tax refunds	7,875	7,345
	<u>7,875</u>	<u>7,345</u>

KEHAL YISROEL D'CHASIDEI GUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	4,074	3,180

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Current assets	59,165	31,000	90,165	118,077
Current liabilities	(4,074)	-	(4,074)	(3,180)
	<u>55,091</u>	<u>31,000</u>	<u>86,091</u>	<u>114,897</u>

11. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	64,339	2,151	(11,399)	55,091
Restricted funds				
Restricted	50,558	(30,957)	11,399	31,000
TOTAL FUNDS	<u>114,897</u>	<u>(28,806)</u>	<u>-</u>	<u>86,091</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,650	(34,499)	2,151
Restricted funds			
Restricted	1,156,541	(1,187,498)	(30,957)
TOTAL FUNDS	<u>1,193,191</u>	<u>(1,221,997)</u>	<u>(28,806)</u>

KEHAL YISROEL D'CHASIDEI GUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
Unrestricted funds				
General fund	51,920	(727)	13,146	64,339
Restricted funds				
Restricted	36,171	27,533	(13,146)	50,558
TOTAL FUNDS	<u>88,091</u>	<u>26,806</u>	<u>-</u>	<u>114,897</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,459	(41,186)	(727)
Restricted funds			
Restricted	1,297,650	(1,270,117)	27,533
TOTAL FUNDS	<u>1,338,109</u>	<u>(1,311,303)</u>	<u>26,806</u>

12. RELATED PARTY DISCLOSURES

Kollel Gur Trust (a charity) is a related party, having trustees in common, received grants of £32,301 (2022 - £41,694) during the year under review. The charity received donations totalling £13,400 from two trustees.