

**KEHAL YISROEL D'CHASIDEI GUR
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
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KEHAL YISROEL D'CHASIDEI GUR

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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KEHAL YISROEL D'CHASIDEI GUR

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 SEPTEMBER 2020

TRUSTEES

M Pesach
Rabbi A Sonszajn
J Margulies

PRINCIPAL ADDRESS

125 Craven Park Road
London
N15 6BP

REGISTERED CHARITY NUMBER 1114930

INDEPENDENT AUDITORS

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

BANKERS

National Westminster Bank Plc
198 Stoke Newington High Street
London
N16 7GA

KEHAL YISROEL D'CHASIDEI GUR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objective, aims and activities

The objects of the charity are, the advancement of Orthodox Jewish Education, the advancement of the Orthodox Jewish Faith, and the relief of the poor, sick and feeble amongst members of the Jewish Faith in any part of the world.

The principal activity in achieving the objects is income from the operating of a voucher system, allowing donors control of their giving in an easy manageable, tax efficient manner. Incoming resources comprise of the restricted fund, being income from gift aided donations into individual and company accounts through the voucher system and the unrestricted fund being other voluntary donations to the charity and fee income from donors to the voucher system.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Grantmaking policy

Grants on the unrestricted fund are at the discretion of the trustees. They select institutions to be supported according to their personal knowledge of work of the institution. On the restricted fund grants are made in accordance with the wishes of the donor. Grants are made to charitable institutions and organisations which accord with the objects of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the results of the year. Grants were 18% lower than last year corresponding to an almost 18% reduction in income for the year. There was a deficit for the year. During the year grants were distributed in accordance with the objectives of the charity as shown in the attached financial statements. Charitable activities comprise donations to other charities and individuals by both donors and trustees and the operating cost of providing the service.

FINANCIAL REVIEW

Reserves policy

The charity does not have a specific reserve policy on the unrestricted fund, only that the charity can continue to run. Total reserves held were £139,538 of which £80,883 were restricted (2019 - £161,412) and comprise amounts gifted to Kehal Yisroel D'Chasidei Gur by individual and corporate donors which are held until disbursed for charitable purposes on behalf of the donor.

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

KEHAL YISROEL D'CHASIDEI GUR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure Governance and Management

The charity was constituted by a Trust Deed dated 22 May 2006.

It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

The day to day running of the charity is delegated to an administrator.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27 July 2021 and signed on its behalf by:

M Pesach - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF KEHAL YISROEL D'CHASIDEI GUR

Opinion

We have audited the financial statements of Kehal Yisroel D'Chasidei Gur (the 'charity') for the year ended 30 September 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF KEHAL YISROEL D'CHASIDEI GUR

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
First Floor
94 Stamford Hill
London
N16 6XS

27 July 2021

KEHAL YISROEL D'CHASIDEI GUR

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	1,101,806	1,101,806	1,340,052
Other trading activities	3	27,980	1	27,981	34,121
Total		27,980	1,101,807	1,129,787	1,374,173
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		29,774	1,121,887	1,151,661	1,329,420
NET INCOME/(EXPENDITURE)		(1,794)	(20,080)	(21,874)	44,753
Transfers between funds	11	5,144	(5,144)	-	-
Net movement in funds		3,350	(25,224)	(21,874)	44,753
RECONCILIATION OF FUNDS					
Total funds brought forward		55,305	106,107	161,412	116,659
TOTAL FUNDS CARRIED FORWARD		58,655	80,883	139,538	161,412

The notes form part of these financial statements

KEHAL YISROEL D'CHASIDEI GUR

BALANCE SHEET 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	8	5,963	9,545
Cash at bank		136,095	154,387
		<u>142,058</u>	<u>163,932</u>
CREDITORS			
Amounts falling due within one year	9	(2,520)	(2,520)
		<u>139,538</u>	<u>161,412</u>
NET CURRENT ASSETS			
		<u>139,538</u>	<u>161,412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>139,538</u>	<u>161,412</u>
NET ASSETS			
		<u>139,538</u>	<u>161,412</u>
FUNDS	11		
Unrestricted funds		58,655	55,305
Restricted funds		80,883	106,107
		<u>139,538</u>	<u>161,412</u>
TOTAL FUNDS		<u>139,538</u>	<u>161,412</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 July 2021 and were signed on its behalf by:

M Pesach - Trustee

KEHAL YISROEL D'CHASIDEI GUR

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	(18,292)	45,166
Net cash (used in)/provided by operating activities		(18,292)	45,166
Change in cash and cash equivalents in the reporting period		(18,292)	45,166
Cash and cash equivalents at the beginning of the reporting period		154,387	109,221
Cash and cash equivalents at the end of the reporting period		136,095	154,387

The notes form part of these financial statements

KEHAL YISROEL D'CHASIDEI GUR

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(21,874)	44,753
Adjustments for:		
Decrease in debtors	3,582	413
Net cash (used in)/provided by operations	<u>(18,292)</u>	<u>45,166</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.19 £	Cash flow £	At 30.9.20 £
Net cash			
Cash at bank	154,387	(18,292)	136,095
	<u>154,387</u>	<u>(18,292)</u>	<u>136,095</u>
Total	<u>154,387</u>	<u>(18,292)</u>	<u>136,095</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

KEHAL YISROEL D'CHASIDEI GUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	1,101,806	1,340,052

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fee income	27,981	34,121

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	1,144,101	7,560	1,151,661

5. GRANTS PAYABLE

	2020	2019
	£	£
Charitable activities	1,144,101	1,320,177

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
Relief of poverty	332,889	483,103
Medical	40,715	33,969
Advancement of education	450,376	494,263
Advancement of religion	107,500	142,660
General purposes	202,865	146,456
	1,134,345	1,300,451

Keren Hatzolas Doros Alei Siach	102,540
Yesamach Levav Trust	55,481
Amud Hatzdokoh Trust	50,451
The Rehabilitation Trust	48,930
Kollel Gur Trust	48,317
Support The Charity Worker	32,118
Yeshivas Lev Simcha Ltd	31,431
Gerrer Shtibel Synagogue	30,859
Others under £30,000	734,220
	1,134,135

KEHAL YISROEL D'CHASIDEI GUR

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2020

5. GRANTS PAYABLE - continued

The total grants paid to individuals during the year was as follows:

	2020	2019
	£	£
Relief of poverty	5,912	15,804
Medical	3,844	2,992
Advancement of education	-	930
	<u>9,756</u>	<u>19,726</u>

6. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Charitable activities	<u>5,040</u>	<u>2,520</u>	<u>7,560</u>

Support costs, included in the above, are as follows:

Governance costs

	2020 Charitable activities	2019 Total activities
	£	£
Auditors' remuneration	1,260	1,260
Auditors' remuneration for non audit work	1,260	1,260
	<u>2,520</u>	<u>2,520</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

KEHAL YISROEL D'CHASIDEI GUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Tax refunds	5,963	9,545
	<u> </u>	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	2,520	2,520
	<u> </u>	<u> </u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
Current assets	61,175	80,883	142,058	163,932
Current liabilities	(2,520)	-	(2,520)	(2,520)
	<u>58,655</u>	<u>80,883</u>	<u>139,538</u>	<u>161,412</u>

11. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General fund	55,305	(1,794)	5,144	58,655
Restricted funds				
Restricted	106,107	(20,080)	(5,144)	80,883
TOTAL FUNDS	<u>161,412</u>	<u>(21,874)</u>	<u>-</u>	<u>139,538</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,980	(29,774)	(1,794)
Restricted funds			
Restricted	1,101,807	(1,121,887)	(20,080)
TOTAL FUNDS	<u>1,129,787</u>	<u>(1,151,661)</u>	<u>(21,874)</u>

KEHAL YISROEL D'CHASIDEI GUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	Transfers between funds £	At 30.9.19 £
Unrestricted funds				
General fund	50,352	(122)	5,075	55,305
Restricted funds				
Restricted	66,307	44,875	(5,075)	106,107
TOTAL FUNDS	<u>116,659</u>	<u>44,753</u>	<u>-</u>	<u>161,412</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,121	(34,243)	(122)
Restricted funds			
Restricted	1,340,052	(1,295,177)	44,875
TOTAL FUNDS	<u>1,374,173</u>	<u>(1,329,420)</u>	<u>44,753</u>

12. RELATED PARTY DISCLOSURES

Kollel Gur Trust (a charity) is a related party being under the control of the same trustees, it received grants of £48,317 (2019 - £41,035) during the year under review.