

Trustee Report

Fortune Forum Summit Ltd

Report of the trustees for the year ended 31st March 2025

The trustees are pleased to present their report of the charity for the year ending 31st March 2025.

Reference and administrative details

Charity number: 1114894

Company number: 5678974

Principal office: 14 Cavell Street, London, E1 2HP

Registered office: 295 Whitechapel Road, London E1 1BY

Bankers: HSBC Bank

Trustees: Vijay Mehta
Renu Mehta
Lord Northbrook
Paul Hetherington

Chief Executive Officer: Renu Mehta (unpaid)

Other relevant organizations:

Ice Circle Limited T/A Real Aid
14 Cavell Street,
London E1 2HP.

Structure, Governance and Management

Governing Document

Fortune Forum Summit Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 18th January 2006.

It is registered as a charity with the Charity Commission.

Appointment of trustees

As per Memorandum and Articles of Association of Fortune Forum (Summit) Ltd

Check with accountants / governing document

Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. This is to facilitate the undertaking of their role.

Organisation

The board of trustees administers the charity. Members of the board meet quarterly to oversee the development, membership, finance and audit of the organisation. The chief executive has been appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the chief executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including organizing events, finance, employment and related activity.

Achievements and performance through our convening platform in support of our partner organisations:-

Fortune Forum Connecting Activities

CEO Renu Mehta personally initiated partnerships by introducing Fortune Forum's network of philanthropists to other members and participants.

Over the years at Fortune Forum, we have connected many of the world's wealthiest individuals to exemplary initiatives and, of probably more value to furthering their work, linked them to one another.

For those who may prefer to avoid large gatherings, Fortune Forum Rendezvous is our most private occasion; one-to-one discussions, over tea, with Fortune Forum founder Renu Mehta, focused on their giving and how the network can best assist their work.

The purpose is for participants to gain deep insights, connections, partnership opportunities and clarity to enrich and consolidate their giving in support of reducing poverty. To respect the privacy of our participants, their details and meeting information are not published.

Fortune Forum Convening Activities

***Parliamentary Philanthropy events took place on;
2nd July 2024, and 5th November 2024***

Through these events, our high-level platform showcased the work of over two dozen charities and charitable trusts including Hope and Homes, Kids Operating Room, Laidlaw Schools Trust, Brit School, YUVA, Sport for Life International, Pilgrim Trust, 5Rights Foundation, Fleetwood Trust, GAVI, Inspiring Futures programme, National Transport Trust, Cruelty Free International, Water Unite, BRAC, the National Trust, Pathfinders Children's Trust, Holocaust Educational Trust, Teach First, Brain Tumour Research, Khalili Foundation, The Woodhaven Trust, Hugh Green Foundation, The Healing Kind and the Real Aid nonprofit amongst multiple private foundations.

The event is a safe zone to promote an ideas exchange to engender cooperation amongst high-level participants; parliamentarians and philanthropists being influential agents of change who welcome policy complexity because they have a strong sense of self-agency to formulate and fill policy gaps for the benefit of humanity. This safe zone is a pressure free, face to face 'get to know you' exercise designed to foster relationships built on the 'things in common', mutual understanding, trust and goodwill. It serves to harness our diverse stakeholder network to echo the concerns of civil society and the people they serve. The events itself have a strict code of conduct will be in place to harmonise relations:-

- No lobbying - parliamentarians dislike being pressured for specific self-serving personal or professional ends
- No solicitation – philanthropists and entrepreneurs dislike being harassed for funding or investment
- No politically motivated participants– All parliamentarians; MPs and Peers will be invited*
- No press conference – to enable uninhibited and free flowing deliberations away from media interference
- Non-political – cross party issues to be explored in a collaborative, non-partisan spirit to gain meaningful consensus around philanthropic issues

Parliamentary Philanthropy platform is an intimate gathering of prominent UK parliamentarians; Ministers, MPs, Life Peers (mostly) and as well as powerful philanthropists and entrepreneurs who are propelling social change. Parliamentarians and philanthropists shape this event agenda by espousing the causes they care about in a collaborative, cross party spirit. The purpose of the *Parliamentary Philanthropy Forum* is to foster cooperation and a thought exchange to inform and fill policy gaps, as well as notify philanthropic programmes, thereby helping to build major partnerships and clusters of support for the benefit of humanity.

Launched by the Fortune Forum, the giving calibre of our international network of donors are of people who have given over £1m per year to good causes or who have the enormous capacity to give and are looking to make a greater difference to our world.

Lawmakers are persistently petitioned to harness their parliamentary capital, and the ultra-rich are constantly harassed for financial support. Therefore, these private discussions take place in a safe, pressure free zone with; no lobbying, no solicitation, no fundraising, no political agenda, and no media interrogation, away from the public eye. Event engagement is limited to parliamentary and philanthropy principals, thus designed to enable free flowing deliberations, stimulate networking and engender meaningful cooperation amongst its high-level participants around pressing issues that are close to their heart.

This event phase fulfils our charity remit of no political campaigning.

These events are attended by approximately 15 parliamentarians and 15 philanthropists in the Atlee room, House of Lords itself to increase Peer participation. These event rooms/costs are subsidised by the British Government helping us to save costs under current inflationary pressures.

Relationship with other organizations

Fortune Forum is dedicated to assist and showcase some of the finest humanitarian organizations alongside a number of exemplary grassroots initiatives in the world today. The Forum innovates responses to the global challenges of poverty, climate change and preventable diseases through their high-level campaigning and convening work.

The charity is assisting the 'Real Aid Campaign' to advance the MM Aid Model; a rescue plan which sets out to improve the quality of and increase the amount of international development aid to help overcome some of the biggest threats to humanity; poverty and climate change. The Model has the potential to raise \$100b of REAL AID annually when implemented across the target richer nations.

Through global advocacy, persistent outreach and dialogue we aim to gain momentum for this private-public sector aid initiative to scale up effective international aid. The Real Aid Campaign is a global rallying call for governments to take on the MM Model so as to clean up the global aid system to power effective aid organisations on the ground.

The charity is working in close partnership with International Clean Energy (ICE) Circle T/A Real Aid Campaign. The Real Aid Campaign is a UK based not for profit, non-political partner organisation to the charity. Real Aid had been set up as a separate brand to provide education and global advocacy in pursuit of its mission to alleviate global poverty. Its activities include campaigning around policy recommendations particularly the MM Aid Model that was incubated at the Fortune Forum charity. Given the global potential of the MM Aid Model, it was decided that a dedicated brand could best harness its worldwide potential.

Caucus for Country Aid Match (CCAM)

The 2030 Agenda for Sustainable Development is a ground-breaking global commitment to end poverty and set the world on a sustainable path to inclusive development. It was endorsed by government leaders at a United Nations summit in September 2015. A set of **17 Sustainable Development Goals (SDGs)** and 169 actionable targets lies at the core of this ambitious agenda. While the SDGs are not legally binding, governments have assumed a moral commitment to implement them to the best of their capacities and in accordance with national priorities.

Economic shocks have stymied progress on many of the United Nations' SDGs. The Sustainable Development Report 2023 shows that based on the current pace of progress since 2015, none of the goals will be achieved by 2030, and on average, less than 20% of the SDG targets are on track to be achieved. In 2023, **OECD DAC** donors invested 0.37% of their Gross National Income (GNI) as aid. They were US\$197 billion off their commitment to spend 0.7% of GNI.

Through the formation of a new interparliamentary group, the *Caucus for Country Aid Match (CCAM)* will use its international convening power to inform and embolden global legislators, negotiators and aid diplomats to take legislative actions for the adoption of aid matching policies across richer donor countries. Parliamentarians hold immense political influence by way of scrutinising government budgets, advocating for more effective policies, and ultimately inspiring cross-party leadership. Building on our UK parliamentary efforts, we can harness the successful outcomes of the UK APPG for Aid Match to partner with global parliamentarians in their national parliaments, acting in their individual capacity and who can unite collectively across the richer nations to power CCAM in pursuit of its goals.

Following in the tradition of the Munich Security Conference, the **Hamburg Sustainability Conference (HSC)** aspires to be the world's leading forum for sustainable development. The annual conference is a joint initiative of the United Nations (UNDP), the German Federal Government (BMZ and the City of Hamburg). The inaugural HSC was officially opened by German Chancellor, Olaf Scholz. On 8th of October 2024, Renu Mehta unveiled plans for CCAM at a high-level panel discussion '*Scaling Public Private Aid Match for SDGs*' with representatives from The Gates Foundation, GAVI and a UK Aid Match NGO recipient, Hope and Homes. This is the first of a series of international events aimed at galvanising international support to implement and scale up aid matching policies across other richer OECD and G20 donor countries.

Real Aid's overarching global objective is for richer OECD DAC & G20 donor governments to a) widely become acquainted with the benefits of implementing the \$100bn MM Aid Model in pursuit of attaining higher quality and quantity of aid and b) to create broad parliamentary support to influence its adoption. The MM

Model is a roadmap for governments to adopt and adapt any or all of its tenets on their own accord. Our team is here to inform and assist this policy design process.

We will showcase country implementation of proven, working and scalable aid matching policies, of varying designs, and offer a menu of compatible models for respective governments to customise. Working with our international policy partners, we will build research, diplomatic and policy maker consensus calling for bigger and better-quality aid. Our global policy engagement with think tanks, luminaries and parliamentary partners would be propelled and underpinned by persistent parliamentarian outreach and dialogue. CCAM membership is open to ‘sitting’ parliamentarians of any internationally recognized State seeking to cooperate with the CCAM community to mobilise greater public private financing of the SDGs.

Risk management

The trustees have a risk management strategy, which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Objectives and activities

Fortune forum is a not-for-profit, non-political organization who work with and enable charities, aid organizations, aid experts and development stakeholders by way of convening, policy making and campaigning to fulfill the aims of the organization which are:

- Reduction of global poverty
- Advancement of education
- Environmental sustainability
- Reduction of deadly diseases

The charity assists major humanitarian causes and campaigns worldwide, comprising, heads of foundations, global leaders, celebrities and influential entrepreneurs as its members. The Forum provides unique opportunities to bring these groups together, at the highest level, to support key initiatives that address global poverty, climate change and worldwide health

The Fortune Forum platform is an innovative way of multiplying the expertise and resources of our partner NGO's thus making social investment more efficient by saving on event and administration costs. We showcase carefully selected identifiable projects, administered by our partner NGOs, which deliver long-term development solutions with a demonstrable impact.

These partner NGOs are selected for their work carried out in the areas of the relief of global poverty, climate change, deadly diseases and the advancement of education. Through joint collaboration with the above organisations, we have established several relationships for the benefit of global development and environmental sustainability.

Well-publicised charity brands that are communicated effectively with high profile media coverage are best able to generate giving habits. Continual brand awareness therefore strengthens a charity's ability to fundraise in order to support their ongoing and vital work. Fortune Forum has benefited from the reach and impact that celebrity activists' participation has brought to extend the advocacy to multiply awareness at the global and political level. This has also stressed urgency to policy makers and our members thus keeping these global issues high on the development agenda.

Plans for the future

Framing the Momentum in 2026

In order to streamline our operations, the Fortune Forum will take over the policy work currently administered by our partner organization ICE Circle limited, T/A Real Aid in becoming the secretariat to the APPG for Aid Match and CCAM. ICE Circle Limited, T/A Real Aid having completed its task of providing the tools for public advocacy, will disband during the next financial year and transfer its assets over to Fortune Forum.

As a catalytic policy reform organisation to boost development finance; having produced the working, proven MM Aid Model to increase aid quantity & quality, we are at the nexus between robust policy tools, informed debate, agenda setting, issue prioritisation and parliamentary influence. We can offer value to parliamentarians who have immense pressure on their time. They want concise, verifiable, up to date briefing and debating materials. As an umbrella organisation we have the inherent advantage of working with think tanks and civil society so parliamentarians can get specialist information in one place. Fortune Forum shall leverage its high-level network of philanthropists, business and NGO leaders to inform parliamentary debate and connect philanthropists to policy initiatives. We will continue to campaign around our convening activities providing advocacy for our partner charities, poverty and the MM Aid Policy.

As the secretariat of the APPG for Aid Match, Fortune Forum shall continue to assist Real Aid in helping to enlist more supporters of scaling up UK aid matching policies.

We shall maintain our modest core costs of office administration to support our unpaid Chief Executive and spokesperson in furthering our charitable objectives.

Financial review

Funds held as custodian trustee on behalf of others and financial statements

- a) Detail of funds in charity's accounts.
- b) Details of money being held for any participating charity
- c) Description of the assets (bank balance, etc).

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgments and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Exceptional commitment of the founder and CEO, Renu Mehta

We would like to highlight the extraordinary dedication of the founder and CEO, working on average 60 hours per week since the founding Fortune Forum. For a high-profile charity, keeping in mind the personal time, effort and her dedication to build up the charity from scratch, she is entitled to a decent six figure salary per year.

Renu Mehta has taken every measure to ensure that each and every supplier was invited to tender for their services to ensure Fortune Forum made the most savings where possible.

Renu Mehta remains committed to fulfill her dreams and ambition to create a leading high profile charitable organisation that will make a lasting difference in tackling the interrelated issues of global poverty, education, climate change and deadly diseases.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Fortune Forum (Summit) Limited

114894

Receipts and payments accounts

CC16a

For the period
from

01/04/2023

To

31/03/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
donation	86,786	-	-	86,786	78,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	86,786	-	-	86,786	78,000
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	86,786	-	-	86,786	78,000
A3 Payments					
	58,317	-	-	58,317	89,376
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	58,317	-	-	58,317	89,376
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	58,317	-	-	58,317	89,376
Net of receipts/(payments)	28,469	-	-	28,469	11,376
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	28,469	-	-	28,469	11,376

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	current assets	66,552	-	-
		-	-	-
		-	-	-
	Total cash funds	66,552	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	accruals	840	-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Vijay Mehta	23/10/2024	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Fortune Forum (Summit) Limited

**On accounts for the year
ended**

31 March 2025

**Charity no
(if any)**

1114894

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2025.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: SVSINGAM

Date: 10/02/2026

Name: Mrs S Varatharasasingam

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

1027A Garratt Lane

London

SW17 0LN

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).