

# FORTUNE FORUM (SUMMIT) LIMITED

England & Wales · Charity number 1114894

## Details

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**Other names** FORTUNATE FORUM, FORTUNE FORUM

**Status** Registered

**Legal form** Charitable company

**Company number** [05678974](#)

**Registered** 2006-06-27

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 14 Cavell Street  
London  
E1 2HP

**Phone** 02077911717

**Email** [summit@fortuneforum.org](mailto:summit@fortuneforum.org)

**Website** [www.fortuneforum.org](http://www.fortuneforum.org)

## Activities

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**Objects:** 1. THE RELIEF OF POVERTY AND SICKNESS AND THE PROMOTION OF GOOD HEALTH;2. THE ADVANCEMENT OF EDUCATION;3. THE PROMOTION OF SUCH OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND ABROAD AS THE CHARITY SHALL THINK FIT.

**Activities:** Fortune Forum is a not-for-profit, non-political organization who work with and enable charities, aid organizations, aid experts and development stakeholders by way of convening, policy making and campaigning to fulfill the aims of the organization which are:REDUCTION OF GLOBAL POVERTYADVANCEMENT OF EDUCATIONENVIRONMENTAL SUSTAINABILITYREDUCTION OF DEADLY DISEASES

## Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£74,603	£58,342	-	-
2024-03-31	£86,786	£58,317	-	-
2023-03-31	£78,000	£88,482	-	-
2022-03-31	£75,000	£32,999	-	-
2021-03-31	£0	£7,406	-	-

## Trustees

Name	Role	Appointed
MR V MEHTA	Chair	
FRANCIS NORTHBROOK LORD		
Paul Hetherington		2019-07-04
Renu Gyatri Mehta		2014-07-01

**FORTUNE FORUM (SUMMIT) LIMITED**

England & Wales - Charity number 1114894

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# Accounts

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# **Trustee Report**

## **Fortune Forum Summit Ltd**

### **Report of the trustees for the year ended 31<sup>st</sup> March 2025**

The trustees are pleased to present their report of the charity for the year ending 31<sup>st</sup> March 2025.

#### **Reference and administrative details**

Charity number: 1114894

Company number: 5678974

Principal office: 14 Cavell Street, London, E1 2HP

Registered office: 295 Whitechapel Road, London E1 1BY

Bankers: HSBC Bank

**Trustees:** Vijay Mehta  
Renu Mehta  
Lord Northbrook  
Paul Hetherington

**Chief Executive Officer:** Renu Mehta (unpaid)

#### **Other relevant organizations:**

Ice Circle Limited T/A Real Aid  
14 Cavell Street,  
London E1 2HP.

## **Structure, Governance and Management**

### Governing Document

Fortune Forum Summit Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 18<sup>th</sup> January 2006.

It is registered as a charity with the Charity Commission.

### Appointment of trustees

As per Memorandum and Articles of Association of Fortune Forum (Summit) Ltd

### **Check with accountants / governing document**

#### Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. This is to facilitate the undertaking of their role.

#### Organisation

The board of trustees administers the charity. Members of the board meet quarterly to oversee the development, membership, finance and audit of the organisation. The chief executive has been appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the chief executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including organizing events, finance, employment and related activity.

### **Achievements and performance through our convening platform in support of our partner organisations:-**

#### Fortune Forum Connecting Activities

CEO Renu Mehta personally initiated partnerships by introducing Fortune Forum's network of philanthropists to other members and participants.

Over the years at Fortune Forum, we have connected many of the world's wealthiest individuals to exemplary initiatives and, of probably more value to furthering their work, linked them to one another.

For those who may prefer to avoid large gatherings, Fortune Forum Rendezvous is our most private occasion; one-to-one discussions, over tea, with Fortune Forum founder Renu Mehta, focused on their giving and how the network can best assist their work.

The purpose is for participants to gain deep insights, connections, partnership opportunities and clarity to enrich and consolidate their giving in support of reducing poverty. To respect the privacy of our participants, their details and meeting information are not published.

### Fortune Forum Convening Activities

***Parliamentary Philanthropy events took place on;  
2<sup>nd</sup> July 2024, and 5<sup>th</sup> November 2024***

Through these events, our high-level platform showcased the work of over two dozen charities and charitable trusts including Hope and Homes, Kids Operating Room, Laidlaw Schools Trust, Brit School, YUVA, Sport for Life International, Pilgrim Trust, 5Rights Foundation, Fleetwood Trust, GAVI, Inspiring Futures programme, National Transport Trust, Cruelty Free International, Water Unite, BRAC, the National Trust, Pathfinders Children’s Trust, Holocaust Educational Trust, Teach First, Brain Tumour Research, Khalili Foundation, The Woodhaven Trust, Hugh Green Foundation, The Healing Kind and the Real Aid nonprofit amongst multiple private foundations.

The event is a safe zone to promote an ideas exchange to engender cooperation amongst high-level participants; parliamentarians and philanthropists being influential agents of change who welcome policy complexity because they have a strong sense of self-agency to formulate and fill policy gaps for the benefit of humanity. This safe zone is a pressure free, face to face ‘get to know you’ exercise designed to foster relationships built on the ‘things in common’, mutual understanding, trust and goodwill. It serves to harness our diverse stakeholder network to echo the concerns of civil society and the people they serve. The events itself have a strict code of conduct will be in place to harmonise relations:-

- No lobbying - parliamentarians dislike being pressured for specific self-serving personal or professional ends
- No solicitation – philanthropists and entrepreneurs dislike being harassed for funding or investment
- No politically motivated participants– All parliamentarians; MPs and Peers will be invited\*
- No press conference – to enable uninhibited and free flowing deliberations away from media interference
- Non-political – cross party issues to be explored in a collaborative, non-partisan spirit to gain meaningful consensus around philanthropic issues

*Parliamentary Philanthropy platform* is an intimate gathering of prominent UK parliamentarians; Ministers, MPs, Life Peers (mostly) and as well as powerful philanthropists and entrepreneurs who are propelling social change. Parliamentarians and philanthropists shape this event agenda by espousing the causes they care about in a collaborative, cross party spirit. The purpose of the *Parliamentary Philanthropy Forum* is to foster cooperation and a thought exchange to inform and fill policy gaps, as well as notify philanthropic programmes, thereby helping to build major partnerships and clusters of support for the benefit of humanity.

Launched by the Fortune Forum, the giving calibre of our international network of donors are of people who have given over £1m per year to good causes or who have the enormous capacity to give and are looking to make a greater difference to our world.

Lawmakers are persistently petitioned to harness their parliamentary capital, and the ultra-rich are constantly harassed for financial support. Therefore, these private discussions take place in a safe, pressure free zone with; no lobbying, no solicitation, no fundraising, no political agenda, and no media interrogation, away from the public eye. Event engagement is limited to parliamentary and philanthropy principals, thus designed to enable free flowing deliberations, stimulate networking and engender meaningful cooperation amongst its high-level participants around pressing issues that are close to their heart.

This event phase fulfils our charity remit of no political campaigning.

These events are attended by approximately 15 parliamentarians and 15 philanthropists in the Atlee room, House of Lords itself to increase Peer participation. These event rooms/costs are subsidised by the British Government helping us to save costs under current inflationary pressures.

#### Relationship with other organizations

Fortune Forum is dedicated to assist and showcase some of the finest humanitarian organizations alongside a number of exemplary grassroots initiatives in the world today. The Forum innovates responses to the global challenges of poverty, climate change and preventable diseases through their high-level campaigning and convening work.

The charity is assisting the 'Real Aid Campaign' to advance the MM Aid Model; a rescue plan which sets out to improve the quality of and increase the amount of international development aid to help overcome some of the biggest threats to humanity; poverty and climate change. The Model has the potential to raise \$100b of REAL AID annually when implemented across the target richer nations.

Through global advocacy, persistent outreach and dialogue we aim to gain momentum for this private-public sector aid initiative to scale up effective international aid. The Real Aid Campaign is a global rallying call for governments to take on the MM Model so as to clean up the global aid system to power effective aid organisations on the ground.

The charity is working in close partnership with International Clean Energy (ICE) Circle T/A Real Aid Campaign. The Real Aid Campaign is a UK based not for profit, non-political partner organisation to the charity. Real Aid had been set up as a separate brand to provide education and global advocacy in pursuit of its mission to alleviate global poverty. Its activities include campaigning around policy recommendations particularly the MM Aid Model that was incubated at the Fortune Forum charity. Given the global potential of the MM Aid Model, it was decided that a dedicated brand could best harness its worldwide potential.

## Caucus for Country Aid Match (CCAM)

The 2030 Agenda for Sustainable Development is a ground-breaking global commitment to end poverty and set the world on a sustainable path to inclusive development. It was endorsed by government leaders at a United Nations summit in September 2015. A set of **17 Sustainable Development Goals (SDGs)** and 169 actionable targets lies at the core of this ambitious agenda. While the SDGs are not legally binding, governments have assumed a moral commitment to implement them to the best of their capacities and in accordance with national priorities.

Economic shocks have stymied progress on many of the United Nations' SDGs. The Sustainable Development Report 2023 shows that based on the current pace of progress since 2015, none of the goals will be achieved by 2030, and on average, less than 20% of the SDG targets are on track to be achieved. In 2023, **OECD DAC** donors invested 0.37% of their Gross National Income (GNI) as aid. They were US\$197 billion off their commitment to spend 0.7% of GNI.

Through the formation of a new interparliamentary group, the *Caucus for Country Aid Match (CCAM)* will use its international convening power to inform and embolden global legislators, negotiators and aid diplomats to take legislative actions for the adoption of aid matching policies across richer donor countries. Parliamentarians hold immense political influence by way of scrutinising government budgets, advocating for more effective policies, and ultimately inspiring cross-party leadership. Building on our UK parliamentary efforts, we can harness the successful outcomes of the UK APPG for Aid Match to partner with global parliamentarians in their national parliaments, acting in their individual capacity and who can unite collectively across the richer nations to power CCAM in pursuit of its goals.

Following in the tradition of the Munich Security Conference, the **Hamburg Sustainability Conference (HSC)** aspires to be the world's leading forum for sustainable development. The annual conference is a joint initiative of the United Nations (UNDP), the German Federal Government (BMZ and the City of Hamburg). The inaugural HSC was officially opened by German Chancellor, Olaf Scholz. On 8th of October 2024, Renu Mehta unveiled plans for CCAM at a high-level panel discussion '*Scaling Public Private Aid Match for SDGs*' with representatives from The Gates Foundation, GAVI and a UK Aid Match NGO recipient, Hope and Homes. This is the first of a series of international events aimed at galvanising international support to implement and scale up aid matching policies across other richer OECD and G20 donor countries.

**Real Aid's overarching global objective is for richer OECD DAC & G20 donor governments to a) widely become acquainted with the benefits of implementing the \$100bn MM Aid Model in pursuit of attaining higher quality and quantity of aid and b) to create broad parliamentary support to influence its adoption. The MM**

**Model is a roadmap for governments to adopt and adapt any or all of its tenets on their own accord. Our team is here to inform and assist this policy design process.**

We will showcase country implementation of proven, working and scalable aid matching policies, of varying designs, and offer a menu of compatible models for respective governments to customise. Working with our international policy partners, we will build research, diplomatic and policy maker consensus calling for bigger and better-quality aid. Our global policy engagement with think tanks, luminaries and parliamentary partners would be propelled and underpinned by persistent parliamentarian outreach and dialogue. CCAM membership is open to ‘sitting’ parliamentarians of any internationally recognized State seeking to cooperate with the CCAM community to mobilise greater public private financing of the SDGs.

### Risk management

The trustees have a risk management strategy, which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

### **Objectives and activities**

Fortune forum is a not-for-profit, non-political organization who work with and enable charities, aid organizations, aid experts and development stakeholders by way of convening, policy making and campaigning to fulfill the aims of the organization which are:

- Reduction of global poverty
- Advancement of education
- Environmental sustainability
- Reduction of deadly diseases

The charity assists major humanitarian causes and campaigns worldwide, comprising, heads of foundations, global leaders, celebrities and influential entrepreneurs as its members. The Forum provides unique opportunities to bring these groups together, at the highest level, to support key initiatives that address global poverty, climate change and worldwide health

The Fortune Forum platform is an innovative way of multiplying the expertise and resources of our partner NGO's thus making social investment more efficient by saving on event and administration costs. We showcase carefully selected identifiable projects, administered by our partner NGOs, which deliver long-term development solutions with a demonstrable impact.

These partner NGOs are selected for their work carried out in the areas of the relief of global poverty, climate change, deadly diseases and the advancement of education. Through joint collaboration with the above organisations, we have established several relationships for the benefit of global development and environmental sustainability.

Well-publicised charity brands that are communicated effectively with high profile media coverage are best able to generate giving habits. Continual brand awareness therefore strengthens a charity's ability to fundraise in order to support their ongoing and vital work. Fortune Forum has benefited from the reach and impact that celebrity activists' participation has brought to extend the advocacy to multiply awareness at the global and political level. This has also stressed urgency to policy makers and our members thus keeping these global issues high on the development agenda.

## **Plans for the future**

### **Framing the Momentum in 2026**

In order to streamline our operations, the Fortune Forum will take over the policy work currently administered by our partner organization ICE Circle limited, T/A Real Aid in becoming the secretariat to the APPG for Aid Match and CCAM. ICE Circle Limited, T/A Real Aid having completed its task of providing the tools for public advocacy, will disband during the next financial year and transfer its assets over to Fortune Forum.

As a catalytic policy reform organisation to boost development finance; having produced the working, proven MM Aid Model to increase aid quantity & quality, we are at the nexus between robust policy tools, informed debate, agenda setting, issue prioritisation and parliamentary influence. We can offer value to parliamentarians who have immense pressure on their time. They want concise, verifiable, up to date briefing and debating materials. As an umbrella organisation we have the inherent advantage of working with think tanks and civil society so parliamentarians can get specialist information in one place. Fortune Forum shall leverage its high-level network of philanthropists, business and NGO leaders to inform parliamentary debate and connect philanthropists to policy initiatives. We will continue to campaign around our convening activities providing advocacy for our partner charities, poverty and the MM Aid Policy.

As the secretariat of the APPG for Aid Match, Fortune Forum shall continue to assist Real Aid in helping to enlist more supporters of scaling up UK aid matching policies.

We shall maintain our modest core costs of office administration to support our unpaid Chief Executive and spokesperson in furthering our charitable objectives.

## **Financial review**

### **Funds held as custodian trustee on behalf of others and financial statements**

- a) Detail of funds in charity's accounts.
- b) Details of money being held for any participating charity
- c) Description of the assets (bank balance, etc).

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgments and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

### **Exceptional commitment of the founder and CEO, Renu Mehta**

We would like to highlight the extraordinary dedication of the founder and CEO, working on average 60 hours per week since the founding Fortune Forum. For a high-profile charity, keeping in mind the personal time, effort and her dedication to build up the charity from scratch, she is entitled to a decent six figure salary per year.

Renu Mehta has taken every measure to ensure that each and every supplier was invited to tender for their services to ensure Fortune Forum made the most savings where possible.

Renu Mehta remains committed to fulfill her dreams and ambition to create a leading high profile charitable organisation that will make a lasting difference in tackling the interrelated issues of global poverty, education, climate change and deadly diseases.



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Fortune Forum (Summit) Limited

114894

## Receipts and payments accounts

CC16a

For the period  
from

01/04/2023

To

31/03/2024

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
donation	86,786	-	-	86,786	78,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>86,786</b>	<b>-</b>	<b>-</b>	<b>86,786</b>	<b>78,000</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>86,786</b>	<b>-</b>	<b>-</b>	<b>86,786</b>	<b>78,000</b>
<b>A3 Payments</b>					
	58,317	-	-	58,317	89,376
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>58,317</b>	<b>-</b>	<b>-</b>	<b>58,317</b>	<b>89,376</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>58,317</b>	<b>-</b>	<b>-</b>	<b>58,317</b>	<b>89,376</b>
<b>Net of receipts/(payments)</b>	<b>28,469</b>	<b>-</b>	<b>-</b>	<b>28,469</b>	<b>- 11,376</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
<b>Cash funds this year end</b>	<b>28,469</b>	<b>-</b>	<b>-</b>	<b>28,469</b>	<b>- 11,376</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	current assets	66,552	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>66,552</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	<b>Details</b>	Fund to which liability relates	Amount due (optional)	When due (optional)
	accruals	840	-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval
		Vijay Mehta		23/10/2024



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Fortune Forum (Summit) Limited

**On accounts for the year  
ended**

31 March 2025

**Charity no  
(if any)**

1114894

**Set out on pages**

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2025.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:** SVSINGAM

**Date:** 10/02/2026

**Name:** Mrs S Varatharasasingam

**Relevant professional  
qualification(s) or body  
(if any):**

FCCA

**Address:**

1027A Garratt Lane

London

SW17 0LN

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**FORTUNE FORUM (SUMMIT) LIMITED**

England & Wales - Charity number 1114894

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# Accounts

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# **Trustee Report**

## **Fortune Forum Summit Ltd**

### **Report of the trustees for the year ended 31<sup>st</sup> March 2024**

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28th June 2023, 21<sup>st</sup> November 2023, and 20th March 2024*

Through these events, our high-level platform showcased the work of over a dozen charities including Caudwell Children, Hope and Homes, Justice and Care, Rio Ferdinand Foundation, Brit School, Charity Water, Kids Operating Room, 5Rights Foundation, The Healing Kind, Muslim Women's Network UK, The Ibrahim Index of African Governance (IIAG), Sophia Point Rainforest Research, MyGeneration and the **Real Aid** nonprofit amongst multiple private foundations.

The event is a safe zone to promote an ideas exchange to engender cooperation amongst high-level participants; parliamentarians and philanthropists being influential agents of change who welcome policy complexity because they have a strong sense of self-agency to formulate and fill policy gaps for the benefit of humanity. This safe zone is a pressure free, face to face 'get to know you' exercise designed to foster relationships built on the 'things in common', mutual understanding, trust and goodwill. It serves to harness our diverse stakeholder network to echo the concerns of civil society and the people they serve. The events itself have a strict code of conduct will be in place to harmonise relations:-

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Through global advocacy, persistent outreach and dialogue we aim to gain momentum for this private-public sector aid initiative to scale up effective international aid. The Real Aid Campaign is a global rallying call for governments to take on the MM Model so as to clean up the global aid system to power effective aid organisations on the ground.

The charity is working in close partnership with International Clean Energy (ICE) Circle T/A Real Aid Campaign. The Real Aid Campaign is a UK based not for profit, non-political partner organisation to the charity. Real Aid had been set up as a separate brand to provide education and global advocacy in pursuit of its mission to alleviate global poverty. Its activities include campaigning around policy recommendations particularly the MM Aid Model that was incubated at the Fortune Forum charity. Given the global potential of the MM Aid Model it was decided that a dedicated brand could best harness its worldwide potential. Real Aid is the secretariat of the APPG for Aid Match formed on 6th December 2022.

The All-Party Parliamentary Group (APPG) for Aid Match is one of the fastest growing UK APPGs with circa 50 parliamentary members. Irrespective of one’s foreign aid ideology or the total size of ODA, this APPG unites its supporters around one fundamental ideal; aid could be better targeted by scaling up matched funding for effective frontline NGOs.

## APPG for Aid Match 1st Year Results

Through our APPG meetings we provide external expert speakers to provide specialist knowledge for parliamentarians, helping them to build expertise. Our global policy engagement with think tanks, luminaries and parliamentary partners would be propelled and underpinned by these meetings to build research, diplomatic and policy maker consensus calling for bigger and better-quality aid. Ministers and parliamentarians from all political parties are invited across both chambers.

These meetings can also facilitate cross-party strategies on bills and table cross-party amendments. This would augment our track record of engaging directly with government at the policy formulation stage by way of official consultations and behind the scenes meetings. APPG meetings are hosted in the House of Commons and can be staged at any time of the year with one month's notice either side of major holidays.

- Our members raised their voice in Parliament; with over **20** supporting 'aid match' mentions in Parliament as recorded by Hansard
- We hosted special events with **Sir Dr. Mo Ibrahim** and **Rio Ferdinand OBE**
- We commissioned '**UK Aid Match: Real Aid or Charity Washing?**' a new report by **Dr. Martin Scott, University of East Anglia**, which raised important questions - as the FCDO/DFID's flagship initiative for promoting public engagement with international development, with a budget of over £330 million – UK Aid Match (UKAM) has had a significant influence over NGO fundraising and communications, for over a decade. The report includes a message for policymakers by International Development Committee member Chris Law MP and Foreword by Renu Mehta

To the Government's credit – they are evidently listening. We commend the UK's International Development White Paper which acknowledges the power and potential of UK Aid Match (UKAM) by way of these mentions: -

- **9.5. We will reinvigorate: -our approach to partnering with civil society.** This will include: a new match funding offer that builds on previous and existing programmes, such as UK Aid Direct and UK Aid Match; tailored, long-term financing and capacity-strengthening support to a diverse range of CSOs in the UK and in partner countries; and support for CSOs and human rights defenders in crisis.
- **2.5. The generosity of the British people is demonstrated worldwide.** When crises hit, the UK public and Government respond together. The UK Government has provided match funding for approximately £200 million of public donations for life-changing development projects and in response to humanitarian crises since 2016.

**9.6. We will leverage the best of UK expertise and the UK public's generosity** and support the transition to more local leadership to promote sustainable and equitable partnerships in our policy and programme work. We will operate on the principle that we double the support that these organisations have raised themselves, in appropriate areas.

Given the multiplicity of APPGs, we are mindful of the vast demands on parliamentarians' schedules. The APPG for Aid Match has a singular and clear focus; to

collectively increase the aid pot for NGO funding for a spectrum of charities, issues, regions and UN SDGs, in so doing dramatically boost the income of your favourite causes, whilst providing rigorous transparency. It's simple and unique focus is to expand existing aid matching policies; namely UK Aid Match, GAVI Matching Fund and Malaria Matching Fund. UK Aid Match doubles the income of frontline organisations, so that more aid gets delivered, more directly, through trusted channels. Combined, these initiatives have already delivered effective aid via over 100 blue chip NGOs in over 50 countries, positively impacting over 100 million lives, but when examined, the matching funds totaling £502m only represents a tiny 0.3% of Official Development Assistance (ODA) on average per annum (2011-2023). Imagine if a mere 3% of the ODA budget is used to match fund frontline organisations this could positively impact over a billion people around the globe. This is what this APPG is for – to significantly increase the percentage of UK Aid Match from the prevailing ODA budget, so without the need to increase government expenditure. Building on its continuing success, having received multiple funding rounds, parliamentarians would have a singular and unambiguous call to 'Scale up UK Aid Match'.

Getting better taxpayers' value is a universal concern regardless of whether you prioritise domestic over foreign aid spending. But whatever the size of the aid budget we should surely all agree that aid is well spent and directed to poverty alleviation alongside serving our national interests of defence, diplomacy and development. About a third of the global \$175bn aid budget funds multi-lateral and bi-lateral channels whereby much of the money goes through multiple bureaucratic layers before reaching people on the ground. Alas, only a couple of percent of global aid budgets gets delivered directly via effective NGOs. Building on our aid policy successes, we are calling for the expansion of the UK Aid Match programme which doubles direct NGO funding thereby bypassing superfluous bureaucratic funding channels to deliver more impact. So, regular charity donors who engage with participating charities will see their contributions doubled by Government, the tangible results their contribution is making, and the reduction of Government waste. Charities can apply for large-scale funding, subject to the eligibility criteria, at [ukaidmatch.org](http://ukaidmatch.org) where applications can be made directly. For parliamentarians campaigning for their cherished charities, competing somewhat over a diminishing aid pot, can channel their activism via this APPG for Aid Match.

The APPG for Aid Match will advance the MM Aid Model. The UK Government has led the way in adapting the Model's central ideas delivering around £500m of Real Aid funds to trusted organisations via their flagship UK Aid Match, its Private Sector Department, and by implementing various accountability mechanisms, thereby improving over 100m lives globally. Yet, the UK can do so much more. Such as increasing the match funding available. Such as working with us to 'export' this UK Aid Match success to G20 Nations.

There are important UK initiatives such as the International Development Committee and complementary APPGs which perform an excellent job of scrutinising UK aid spending. This APPG will NOT examine detailed budgetary expenditure, nor be explicitly concerned with prioritisation of specific geographical or sectoral interventions nor

duplicate the existing APPG efforts. The *APPG for Aid Match* will also serve as a place to incubate fresh developmental approaches. Accordingly, its purpose is defined as:-

*'To promote the scaling up of cost-effective aid policy and practice; namely proven Aid matching mechanisms to unleash more funds for more direct delivery to front line organisations. To inform debate and propose Real Aid recommendations and action towards reducing aid wastage to boost the impact of international development.'*

Our distinctive focus does not preclude us from working with other APPGs or outside groups to build informal coalitions in order to achieve shared policy goals. Such coordination not only helps to minimise duplication of resources by groups, but also to avoid those with similar goals being played off against one another by opposing groups of parliamentarians. Proposed legislation known as 'bills' that are debated in Parliament are often the product of wider discussion involving external actors such as pressure groups who play a hugely important role in informing legislative debates in parliament or in defending policies previously negotiated successfully in Whitehall. The input of outside groups can be crucial for parliamentarians who lack the specialist support to scrutinise government policy alone. Hence, informing parliamentary actors can be the determining factor as to how legislation is perceived, received and conceived.

For the sake of clarity, this APPG will not provide 'all expenses paid' overseas trips nor be involved with any commercial facilitation or for-profit lobbying.

### Risk management

The trustees have a risk management strategy, which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

### **Objectives and activities**

Fortune forum is a not-for-profit, non-political organization who work with and enable charities, aid organizations, aid experts and development stakeholders by way of convening, policy making and campaigning to fulfill the aims of the organization which are:

- Reduction of global poverty
- Advancement of education
- Environmental sustainability
- Reduction of deadly diseases

The charity assists major humanitarian causes and campaigns worldwide, comprising, heads of foundations, global leaders, celebrities and influential entrepreneurs as its members. The Forum provides unique opportunities to bring these groups together, at the highest level, to support key initiatives that address global poverty, climate change and worldwide health

The Fortune Forum platform is an innovative way of multiplying the expertise and resources of our partner NGO's thus making social investment more efficient by saving on event and administration costs. We showcase carefully selected identifiable projects, administered by our partner NGOs, which deliver long-term development solutions with a demonstrable impact.

These partner NGOs are selected for their work carried out in the areas of the relief of global poverty, climate change, deadly diseases and the advancement of education. Through joint collaboration with the above organisations, we have established several relationships for the benefit of global development and environmental sustainability.

Well-publicised charity brands that are communicated effectively with high profile media coverage are best able to generate giving habits. Continual brand awareness therefore strengthens a charity's ability to fundraise in order to support their ongoing and vital work. Fortune Forum has benefited from the reach and impact that celebrity activists' participation has brought to extend the advocacy to multiply awareness at the global and political level. This has also stressed urgency to policy makers and our members thus keeping these global issues high on the development agenda.

## **Plans for the future**

### **Framing the Momentum in 2025**

As we move forward to our next phase of our evolution, working with our partner organization ICE Circle limited, T/A Real Aid we shall support the APPG for Aid Match.

As a catalytic policy reform organisation to boost development finance; having produced the working, proven MM Aid Model to increase aid quantity & quality, we are at the nexus between robust policy tools, informed debate, agenda setting, issue prioritisation and parliamentary influence. We can offer value to parliamentarians who have immense

pressures on their time. They want concise, verifiable, up to date briefing and debating materials. As an umbrella organisation we have the inherent advantage of working with think tanks and civil society so parliamentarians can get specialist information in one place. Fortune Forum shall leverage its high-level network of philanthropists, business and NGO leaders to inform parliamentary debate and connect philanthropists to policy initiatives. We will continue to campaign around our convening activities providing advocacy for our partner charities, poverty and the MM Aid Policy.

Real Aid is launching the Caucus for Aid Match (CCAM) whose mission is International parliamentarians are forging cooperation and campaigning richer governments to establish and expand public-private aid matching policies in favour of effective frontline NGOs - to help the world meet the UN Sustainable Development Goals.

Acting as a catalyst, Nobel Laureate economist Sir James Mirrlees (M), and Fortune Forum charity founder Renu Mehta (M) devised a set of Government policy recommendations, the MM Aid Model in their joint pursuit of dramatically increasing the volume of aid, optimizing its effectiveness and by applying appropriate accountability of these funds. The MM Aid Model has the potential to raise \$100bn of Real Aid annually, when implemented across the target richer nations to help overcome the mass anguish and instability associated with poverty some decades earlier than thought otherwise possible. If the major G8 countries used 3% of their aid budget to match fund private donations this could bring in enough money to reach all of the world's poorest people.

Our overarching global objective is for richer OECD DAC & G20 donor governments to a) widely become acquainted with the benefits of implementing the MM Aid Model in pursuit of attaining higher quality and quantity of aid and b) to create broad parliamentary support to influence its adoption. The MM Model is a roadmap for governments to adopt and adapt any or all of its tenets on their own accord. Our team is here to inform and assist this policy design process.

As the secretariat of the APPG for Aid Match, Fortune Forum shall continue to assist Real Aid in helping to enlist more supporters of scaling up UK aid matching policies.

We shall maintain our modest core costs of office administration to support our unpaid Chief Executive and spokesperson in furthering our charitable objectives.

## **Financial review**

### **Funds held as custodian trustee on behalf of others and financial statements**

- a) Detail of funds in charity's accounts.
- b) Details of money being held for any participating charity
- c) Description of the assets (bank balance, etc).

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgments and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

### **Exceptional commitment of the founder and CEO, Renu Mehta**

We would like to highlight the extraordinary dedication of the founder and CEO, working on average 60 hours per week since the founding Fortune Forum. For a high-profile charity, keeping in mind the personal time, effort and her dedication to build up the charity from scratch, she is entitled to a decent six figure salary per year.

Renu Mehta has taken every measure to ensure that each and every supplier was invited to tender for their services to ensure Fortune Forum made the most savings where possible.

Renu Mehta remains committed to fulfill her dreams and ambition to create a leading high profile charitable organisation that will make a lasting difference in tackling the interrelated issues of global poverty, education, climate change and deadly diseases.



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Fortune Forum (Summit) Limited

114894

CC16a

## Receipts and payments accounts

For the period from	01/04/2023	To	31/03/2024
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
donation	86,786	-	-	86,786	78,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>86,786</b>	<b>-</b>	<b>-</b>	<b>86,786</b>	<b>78,000</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>86,786</b>	<b>-</b>	<b>-</b>	<b>86,786</b>	<b>78,000</b>
<b>A3 Payments</b>					
	58,317	-	-	58,317	89,376
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>58,317</b>	<b>-</b>	<b>-</b>	<b>58,317</b>	<b>89,376</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>58,317</b>	<b>-</b>	<b>-</b>	<b>58,317</b>	<b>89,376</b>
<b>Net of receipts/(payments)</b>	<b>28,469</b>	<b>-</b>	<b>-</b>	<b>28,469</b>	<b>- 11,376</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>28,469</b>	<b>-</b>	<b>-</b>	<b>28,469</b>	<b>- 11,376</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	current assets	66,552	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>66,552</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	accruals	840	-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
Vijay Mehta	Vijay Mehta	23/10/2024



**Section A Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Fortune Forum (Summit) Limited

**On accounts for the year  
ended**

31 March 2024

**Charity no  
(if any)**

114894

**Set out on pages**

1 - 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 March 2024**.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~\*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- ~~the accounts do not accord with the accounting records~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:**

*Sumithra Varatharasasingam*

**Date:**

20 February 2024

**Name:**

Sumithra Varatharasasingam

**Relevant professional  
qualification(s) or body  
(if any):**

FCCA

**Address:**

1027a Garratt Lane

London

SW17 0LN

**FORTUNE FORUM (SUMMIT) LIMITED**

England & Wales - Charity number 1114894

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# Accounts

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# **Trustee Report**

## **Fortune Forum Summit Ltd**

### **Report of the trustees for the year ended 31<sup>st</sup> March 2023**

The trustees are pleased to present their report of the charity for the year ending 31<sup>st</sup> March 2023.

#### **Reference and administrative details**

Charity number: 1114894

Company number: 5678974

Principal office: 14 Cavell Street, London, E1 2HP

Registered office: 295 Whitechapel Road, London E1 1BY

Bankers: HSBC Bank

**Trustees:** Vijay Mehta  
Renu Mehta  
Lord Northbrook  
Paul Hetherington

**Chief Executive Officer:** Renu Mehta (unpaid)

#### **Other relevant organizations:**

Ice Circle Limited T/A Real Aid  
14 Cavell Street,  
London E1 2HP.

**Structure, Governance and Management**  
Governing Document

Fortune Forum Summit Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 18<sup>th</sup> January 2006.

It is registered as a charity with the Charity Commission.

#### Appointment of trustees

As per Memorandum and Articles of Association of Fortune Forum (Summit) Ltd

#### **Check with accountants / governing document**

##### Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. This is to facilitate the undertaking of their role.

On the 4<sup>th</sup> July Paul Hetherington joined the board of Trustees to provide greater accountability in preparation of the Charity's partner non-profit organisation ICE Circle Limited's launch of the Real Aid Campaign. The Trustee's diversity of skills would provide additional oversight and management of risks to The Board of Trustees. The board of Trustees reviewed his checks and declarations, and Mr. Hetherington has accessed full information about the Charity, and has declared that there are no existing or potential conflicts of interest as well as receiving a full induction.

##### Organisation

The board of trustees administers the charity. Members of the board meet quarterly to oversee the development, membership, finance and audit of the organisation. The Chief Executive has been appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including organizing events, finance, employment and related activity.

#### **Achievements and performance through our convening platform in support of our partner organisations:-**

##### ***Fortune Forum Connecting Activities***

CEO Renu Mehta personally initiated partnerships by introducing Fortune Forum's network of philanthropists to other members and participants.

Over the years at Fortune Forum, we have connected many of the world's wealthiest individuals to exemplary initiatives and, of probably more value to furthering their work, linked them to one another.

For those who may prefer to avoid large gatherings, Fortune Forum Rendezvous is our most private occasion; one-to-one discussions, over tea, with Fortune Forum founder Renu Mehta, focused on their giving and how the network can best assist their work.

The purpose is for participants to gain deep insights, connections, partnership opportunities and clarity to enrich and consolidate their giving in support of reducing poverty. To respect the privacy of our participants, their details and meeting information are not published.

### Fortune Forum Convening Activities

*Parliamentary Philanthropy events had taken place on;  
28th June 2022, 1st November 2022, and 21st March 2023*

Through these events, our high-level platform showcased the work of over a dozen charities including **Caudwell Children, Cotton made in Africa, Cancer Awareness Trust, Kids Operating Room, Podium Analytics, Wyldcrest Parks, Hope and Homes, First UK, The Ibrahim Index of African Governance (IIAG), UN International Anti-Corruption Academy IACA, The Female Lead** and the **Real Aid** nonprofit amongst multiple private foundations.

The event is a safe zone to promote an ideas exchange to engender cooperation amongst high-level participants; parliamentarians and philanthropists being influential agents of change who welcome policy complexity because they have a strong sense of self-agency to formulate and fill policy gaps for the benefit of humanity. This safe zone is a pressure free, face to face ‘get to know you’ exercise designed to foster relationships built on the ‘things in common’, mutual understanding, trust and goodwill. It serves to harness our diverse stakeholder network to echo the concerns of civil society and the people they serve. The events itself have a strict code of conduct will be in place to harmonise relations:-

- No lobbying - parliamentarians dislike being pressured for specific self-serving personal or professional ends
- No solicitation – philanthropists and entrepreneurs dislike being harassed for funding or investment
- No politically motivated participants– All parliamentarians; MPs and Peers will be invited\*
- No press conference – to enable uninhibited and free flowing deliberations away from media interference
- Non-political – cross party issues to be explored in a collaborative, non-partisan spirit to gain meaningful consensus around philanthropic issues

*Parliamentary Philanthropy platform* is an intimate gathering of prominent UK parliamentarians; Ministers, MPs, Life Peers (mostly) and as well as powerful philanthropists and entrepreneurs who are propelling social change. Parliamentarians and philanthropists shape this event agenda by espousing the causes they care about in a collaborative, cross party spirit. The purpose of the *Parliamentary Philanthropy Forum* is to foster cooperation and a thought exchange to inform and fill policy gaps, as well as notify philanthropic programmes, thereby helping to build major partnerships and clusters of support for the benefit of humanity.

Launched by the Fortune Forum, the giving calibre of our international network of donors are of people who have given over £1m per year to good causes or who have the enormous capacity to give and are looking to make a greater difference to our world.

Lawmakers are persistently petitioned to harness their parliamentary capital, and the ultra-rich are constantly harassed for financial support. Therefore, these private discussions take place in a safe, pressure free zone with; no lobbying, no solicitation, no fundraising, no political agenda, and no media interrogation, away from the public eye. Event engagement is limited to parliamentary and philanthropy principals, thus designed to enable free flowing deliberations, stimulate networking and engender meaningful cooperation amongst its high-level participants around pressing issues that are close to their heart.

This event phase fulfils our charity remit of no political campaigning.

These events are attended by approximately 15 parliamentarians and 15 philanthropists in the Atlee room, House of Lords itself to increase Peer participation. These event rooms/costs are subsidised by the British Government helping us to save costs under current inflationary pressures.

### Relationship with other organizations

Fortune Forum is dedicated to assist and showcase some of the finest humanitarian organizations alongside a number of exemplary grassroots initiatives in the world today. The Forum innovate responses to the global challenges of poverty, climate change and preventable diseases through their high-level campaigning and convening work.

The charity is assisting the ‘Real Aid Campaign’ to advance the MM Aid Model; a rescue plan which sets out to improve the quality of and increase the amount of international development aid to help overcome some of the biggest threats to humanity; poverty and climate change. The Model has the potential to raise \$100b of REAL AID annually when implemented across the target richer nations.

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Given the multiplicity of APPGs, we are mindful of the vast demands on parliamentarians’ schedules. The APPG for Aid Match has a singular and clear focus; to collectively increase the aid pot for NGO funding for a spectrum of charities, issues,

regions and UN SDGs, in so doing dramatically boost the income of your favourite causes, whilst providing rigorous transparency. It's simple and unique focus is to expand existing aid matching policies; namely UK Aid Match, GAVI Matching Fund and Malaria Matching Fund. UK Aid Match doubles the income of frontline organisations, so that more aid gets delivered, more directly, through trusted channels. Combined, these initiatives have already delivered effective aid via over 100 blue chip NGOs in over 50 countries, positively impacting over 100 million lives, but when examined, the matching funds totaling £502m only represents a tiny 0.3% of Official Development Assistance (ODA) on average per annum (2011-2023). Imagine if a mere 3% of the ODA budget is used to match fund frontline organisations this could positively impact over a billion people around the globe. This is what this APPG is for – to significantly increase the percentage of UK Aid Match from the prevailing ODA budget, so without the need to increase government expenditure. Building on its continuing success, having received multiple funding rounds, parliamentarians would have a singular and unambiguous call to 'Scale up UK Aid Match'.

Getting better taxpayers' value is a universal concern regardless of whether you prioritise domestic over foreign aid spending. But whatever the size of the aid budget we should surely all agree that aid is well spent and directed to poverty alleviation alongside serving our national interests of defence, diplomacy and development. About a third of the global \$175bn aid budget funds multi-lateral and bi-lateral channels whereby much of the money goes through multiple bureaucratic layers before reaching people on the ground. Alas, only a couple of percent of global aid budgets gets delivered directly via effective NGOs. Building on our aid policy successes, we are calling for the expansion of the UK Aid Match programme which doubles direct NGO funding thereby bypassing superfluous bureaucratic funding channels to deliver more impact. So, regular charity donors who engage with participating charities will see their contributions doubled by Government, the tangible results their contribution is making, and the reduction of Government waste. Charities can apply for large-scale funding, subject to the eligibility criteria, at [ukaidmatch.org](http://ukaidmatch.org) where applications can be made directly. For parliamentarians campaigning for their cherished charities, competing somewhat over a diminishing aid pot, can channel their activism via this APPG for Aid Match.

The APPG for Aid Match will advance the MM Aid Model. The UK Government has led the way in adapting the Model's central ideas delivering around £500m of Real Aid funds to trusted organisations via their flagship UK Aid Match, its Private Sector Department, and by implementing various accountability mechanisms, thereby improving over 100m lives globally. Yet, the UK can do so much more. Such as increasing the match funding available. Such as working with us to 'export' this UK Aid Match success to G20 Nations.

There are important UK initiatives such as the International Development Committee and complementary APPGs which perform an excellent job of scrutinising UK aid spending. This APPG will NOT examine detailed budgetary expenditure, nor be explicitly concerned with prioritisation of specific geographical or sectoral interventions nor duplicate the existing APPG efforts. The *APPG for Aid Match* will also serve as a place to incubate fresh developmental approaches. Accordingly, its purpose is defined as:-

*‘To promote the scaling up of cost-effective aid policy and practice; namely proven Aid matching mechanisms to unleash more funds for more direct delivery to front line organisations. To inform debate and propose Real Aid recommendations and action towards reducing aid wastage to boost the impact of international development.’*

Our distinctive focus does not preclude us from working with other APPGs or outside groups to build informal coalitions in order to achieve shared policy goals. Such coordination not only helps to minimise duplication of resources by groups, but also to avoid those with similar goals being played off against one another by opposing groups of parliamentarians. Proposed legislation known as ‘bills’ that are debated in Parliament are often the product of wider discussion involving external actors such as pressure groups who play a hugely important role in informing legislative debates in parliament or in defending policies previously negotiated successfully in Whitehall. The input of outside groups can be crucial for parliamentarians who lack the specialist support to scrutinise government policy alone. Hence, informing parliamentary actors can be the determining factor as to how legislation is perceived, received and conceived.

For the sake of clarity, this APPG will not provide ‘all expenses paid’ overseas trips nor be involved with any commercial facilitation or for-profit lobbying.

### Risk management

The trustees have a risk management strategy, which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

### **Objectives and activities**

Fortune forum is a not-for-profit, non-political organization who work with and enable charities, aid organizations, aid experts and development stakeholders by way of convening, policy making and campaigning to fulfill the aims of the organization which are:

- Reduction of global poverty
- Advancement of education
- Environmental sustainability
- Reduction of deadly diseases

The charity assists major humanitarian causes and campaigns worldwide, comprising; heads of foundations, global leaders, celebrities and influential entrepreneurs as its members. The Forum provides unique opportunities to bring these groups together, at the highest level, to support key initiatives that address global poverty, climate change and worldwide health

The Fortune Forum platform is an innovative way of multiplying the expertise and resources of our partner NGO's thus making social investment more efficient by saving on event and administration costs. We showcase carefully selected identifiable projects, administered by our partner NGOs, which deliver long-term development solutions with a demonstrable impact.

These partner NGOs are selected for their work carried out in the areas of the relief of global poverty, climate change, deadly diseases and the advancement of education. Through joint collaboration with the above organisations, we have established several relationships for the benefit of global development and environmental sustainability.

Well-publicised charity brands that are communicated effectively with high profile media coverage are best able to generate giving habits. Continual brand awareness therefore strengthens a charity's ability to fundraise in order to support their ongoing and vital work. Fortune Forum has benefited from the reach and impact that celebrity activists' participation has brought to extend the advocacy to multiply awareness at the global and political level. This has also stressed urgency to policy makers and our members thus keeping these global issues high on the development agenda.

## **Plans for the future**

### **Framing the Momentum in 2024**

As we move forward to our next phase of our evolution, working with our partner organization ICE Circle limited, T/A Real Aid we shall support the APPG for Aid Match.

As a catalytic policy reform organisation to boost development finance; having produced the working, proven MM Aid Model to increase aid quantity & quality, we are at the nexus between robust policy tools, informed debate, agenda setting, issue prioritisation and parliamentary influence. We can offer value to parliamentarians who have immense

pressures on their time. They want concise, verifiable, up to date briefing and debating materials. As an umbrella organisation we have the inherent advantage of working with think tanks and civil society so parliamentarians can get specialist information in one place. Fortune Forum shall leverage its high level network of philanthropists, business and NGO leaders to inform parliamentary debate and connect philanthropists to policy initiatives. We will continue to campaign around our convening activities providing advocacy for our partner charities, poverty and the MM Aid Policy.

As the secretariat of the APPG for Aid Match, Fortune Forum shall continue to assist Real Aid in helping to enlist more supporters of scaling up UK aid matching policies.

We shall maintain our modest core costs of office, administration to support our unpaid Chief Executive and spokesperson in furthering our charitable objectives.

## **Financial review**

### **Funds held as custodian trustee on behalf of others and financial statements**

- a) Detail of funds in charity's accounts.
- b) Details of money being held for any participating charity
- c) Description of the assets (bank balance, etc).

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgments and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

### **Exceptional commitment of the founder and CEO, Renu Mehta**

We would like to highlight the extraordinary dedication of the founder and CEO, working on average 60 hours per week since the founding Fortune Forum. For a high-profile charity, keeping in mind the personal time, effort and her dedication to build up the charity from scratch, she is entitled to a decent six figure salary per year.

Renu Mehta has taken every measure to ensure that each and every supplier was invited to tender for their services to ensure Fortune Forum made the most savings where possible.

Renu Mehta remains committed to fulfill her dreams and ambition to create a leading high profile charitable organisation that will make a lasting difference in tackling the interrelated issues of global poverty, education, climate change and deadly diseases.

Registered number  
05678974

**Fortune Forum (Summit) Limited**

**Accounts**

**31 March 2023**

**Fortune Forum (Summit) Limited**

**Report and accounts  
Contents**

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Balance sheet	3

**Fortune Forum (Summit) Limited**

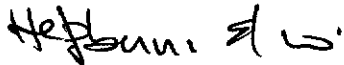
**Accountants' Report**

**Accountants' report to the directors of  
Fortune Forum (Summit) Limited**

You consider that the company is exempt from an audit for the year ended 31 March 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account and the Balance Sheet from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Hepburn & Co  
Chartered Certified Accountants

297 Whitechapel Road  
London  
E1 1BY

03 November 2021

**Fortune Forum (Summit) Limited**

**Profit and Loss Account  
for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Donations</b>	78,000	74,999
Staff costs	(894)	(514)
Other charges	(88,482)	(32,485)
<b>(Loss)/profit before taxation</b>	<u>(11,376)</u>	<u>42,000</u>
<b>Surplus/(Deficit)</b>	<u>(11,376)</u>	<u>42,000</u>

**Fortune Forum (Summit) Limited**

Registered number:

**05678974****Balance Sheet**

as at 31 March 2023

	2023 £	2022 £
Current assets	38,178	48,828
Prepayments and accrued income	-	266
	38,178	49,094
Creditors: amounts falling due within one year	(455)	(163)
Net current assets	37,723	48,931
Total assets less current liabilities	37,723	48,931
Accruals and deferred income	(480)	(312)
<b>Net assets</b>	<b>37,243</b>	<b>48,619</b>
<b>Capital and reserves</b>	<b>37,243</b>	<b>48,619</b>
	<b>Number</b>	<b>Number</b>
Average number of employees	2	2

The company is a private company limited by shares and incorporated in England. Its registered office is 156 Manor Road Chigwell IG7 5PX.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Vijay Mehta  
Director

Approved by the board on 8 August 2023

## Fortune Forum (Summit) Limited

### Detailed profit and loss account items for the year ended 31 March 2023

*This schedule does not form part of the statutory accounts*

	2023 £	2022 £
<b>Income</b>		
Donations	<u>78,000</u>	<u>74,999</u>
<b>Staff costs</b>		
Motor expenses	<u>894</u>	<u>514</u>
<b>Other charges</b>		
Premises costs:		
Rent	5,500	5,500
Rates	<u>773</u>	<u>773</u>
	<u>6,273</u>	<u>6,273</u>
General administrative expenses:		
Telephone and fax	204	135
Donations -Programme Partner	80,000	25,000
Bank charges	89	152
Insurance	529	253
Software	907	173
Sundry expenses	-	115
	<u>81,729</u>	<u>25,828</u>
Legal and professional costs:		
Accountancy fees	<u>480</u>	<u>384</u>
	<u>480</u>	<u>384</u>
	<u>88,482</u>	<u>32,485</u>

## Fortune Forum (Summit) Limited

### Detailed balance sheet items

as at 31 March 2023

*This schedule does not form part of the statutory accounts and should NOT be sent to HMRC*

	2023 £	2022 £
<b>Current assets</b>		
Cash at bank and in hand	<u>38,178</u>	<u>48,828</u>
<b>Prepayments and accrued income</b>		
Prepayments	<u>-</u>	<u>266</u>
<b>Creditors: amounts falling due within one year</b>		
Trade creditors	365	72
Other creditors	<u>90</u>	<u>91</u>
	<u>455</u>	<u>163</u>
<b>Accruals and deferred income</b>		
Accruals	<u>480</u>	<u>312</u>
<b>Capital and reserves</b>		
Profit and loss account	<u>37,243</u>	<u>48,619</u>
<b>Profit and loss account</b>		
Brought forward	48,619	6,619
Surplus/(Deficit)	<u>(11,376)</u>	<u>42,000</u>
	<u>37,243</u>	<u>48,619</u>

**Fortune Forum (Summit) Limited**

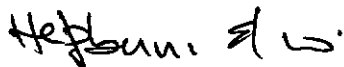
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We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Hepburn & Co  
Chartered Certified Accountants

297 Whitechapel Road  
London  
E1 1BY

03 November 2021

**FORTUNE FORUM (SUMMIT) LIMITED**

England & Wales - Charity number 1114894

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# Accounts

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# **Trustee Report**

## **Fortune Forum Summit Ltd**

### **Report of the trustees for the year ended 31<sup>st</sup> March 2022**

The trustees are pleased to present their report of the charity for the year ending 31<sup>st</sup> March 2022.

#### **Reference and administrative details**

Charity number: 1114894

Company number: 5678974

Principal office: 14 Cavell Street, London, E1 2HP

Registered office: 295 Whitechapel Road, London E1 1BY

Bankers: HSBC Bank

**Trustees:** Vijay Mehta  
Renu Mehta  
Lord Northbrook  
Paul Hetherington

**Chief Executive Officer:** Renu Mehta (unpaid)

#### **Other relevant organizations:**

Ice Circle Limited T/A Real Aid  
14 Cavell Street,  
London E1 2HP.

## **Structure, Governance and Management**

### Governing Document

Fortune Forum Summit Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 18<sup>th</sup> January 2006.

It is registered as a charity with the Charity Commission.

### Appointment of trustees

As per Memorandum and Articles of Association of Fortune Forum (Summit) Ltd

### **Check with accountants / governing document**

#### Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. This is to facilitate the undertaking of their role.

On the 4<sup>th</sup> July Paul Hetherington joined the board of Trustees to provide greater accountability in preparation of the Charity's partner non-profit organisation ICE Circle Limited's launch of the Real Aid Campaign. The Trustee's diversity of skills would provide additional oversight and management of risks to The Board of Trustees. The board of Trustees reviewed his checks and declarations, and Mr. Hetherington has accessed full information about the Charity, and has declared that there are no existing or potential conflicts of interest as well as receiving a full induction.

#### Organisation

The board of trustees administers the charity. Members of the board meet quarterly to oversee the development, membership, finance and audit of the organisation. The Chief Executive has been appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including organizing events, finance, employment and related activity.

### **Achievements and performance through our convening platform in support of our partner organisations:-**

#### *Fortune Forum Connecting Activities*

CEO Renu Mehta personally initiated partnerships by introducing Fortune Forum's network of philanthropists to other members and participants.

Over the years at Fortune Forum, we have connected many of the world's wealthiest individuals to exemplary initiatives and, of probably more value to furthering their work, linked them to one another.

For those who may prefer to avoid large gatherings, Fortune Forum Rendezvous is our most private occasion; one-to-one discussions, over tea, with Fortune Forum founder Renu Mehta, focused on their giving and how the network can best assist their work.

The purpose is for participants to gain deep insights, connections, partnership opportunities and clarity to enrich and consolidate their giving in support of reducing poverty. To respect the privacy of our participants, their details and meeting information are not published.

### Fortune Forum Convening Activities

#### ***Parliamentary Philanthropy inaugural event, 29th March 2022***

The event is a safe zone to promote an ideas exchange to engender cooperation amongst high-level participants; parliamentarians and philanthropists being influential agents of change who welcome policy complexity because they have a strong sense of self-agency to formulate and fill policy gaps for the benefit of humanity. This safe zone is a pressure free, face to face 'get to know you' exercise designed to foster relationships built on the 'things in common', mutual understanding, trust and goodwill. It serves to harness our diverse stakeholder network to echo the concerns of civil society and the people they serve. The events itself have a strict code of conduct will be in place to harmonise relations:-

- No lobbying - parliamentarians dislike being pressured for specific self-serving personal or professional ends
- No solicitation – philanthropists and entrepreneurs dislike being harassed for funding or investment
- No politically motivated participants– All parliamentarians; MPs and Peers will be invited\*
- No press conference – to enable uninhibited and free flowing deliberations away from media interference
- Non-political – cross party issues to be explored in a collaborative, non-partisan spirit to gain meaningful consensus around philanthropic issues

*Parliamentary Philanthropy platform* is an intimate gathering of prominent UK parliamentarians; Ministers, MPs, Life Peers (mostly) and as well as powerful philanthropists and entrepreneurs who are propelling social change. Parliamentarians and philanthropists shape this event agenda by espousing the causes they care about in a collaborative, cross party spirit. The purpose of the *Parliamentary Philanthropy Forum* is to foster cooperation and a thought exchange to inform and fill policy gaps, as well as notify philanthropic programmes, thereby helping to build major partnerships and clusters of support for the benefit of humanity.

Launched by the Fortune Forum, the giving calibre of our international network of donors are of people who have given over £1m per year to good causes or who have the enormous capacity to give and are looking to make a greater difference to our world.

Lawmakers are persistently petitioned to harness their parliamentary capital, and the ultra-rich are constantly harassed for financial support. Therefore, these private discussions take place in a safe, pressure free zone with; no lobbying, no solicitation, no fundraising, no political agenda, and no media interrogation, away from the public eye. Event engagement is limited to parliamentary and philanthropy principals, thus designed to enable free flowing deliberations, stimulate networking and engender meaningful cooperation amongst its high-level participants around pressing issues that are close to their heart.

This event phase fulfils our charity remit of no political campaigning.

This event was attended by over 20 parliamentarians and 20 philanthropists in the Atlee room, House of Lords itself to increase Peer participation. These event rooms/costs are subsidised by the British Government helping us to save costs under current inflationary pressures.

### Relationship with other organizations

Fortune Forum is dedicated to assist and showcase some of the finest humanitarian organizations alongside a number of exemplary grassroots initiatives in the world today. The Forum innovate responses to the global challenges of poverty, climate change and preventable diseases through their high-level campaigning and convening work.

The charity is assisting the 'Real Aid Campaign' to advance the MM Aid Model; a rescue plan which sets out to improve the quality of and increase the amount of international development aid to help overcome some of the biggest threats to humanity; poverty and climate change. The Model has the potential to raise \$100b of REAL AID annually when implemented across the target richer nations.

Through global advocacy, persistent outreach and dialogue we aim to gain momentum for this private-public sector aid initiative to scale up effective international aid. The Real Aid Campaign is a global rallying call for governments to take on the MM Model so as to clean up the global aid system to power effective aid organisations on the ground.

The charity is working in close partnership with International Clean Energy (ICE) Circle T/A Real Aid Campaign. The Real Aid Campaign is a UK based not for profit, non-political organisation. Real Aid is a partner non-profit to the charity. Real Aid had been set up as a separate brand to provide education and global advocacy in pursuit of its mission to alleviate global poverty. Its activities includes campaigning around policy recommendations particularly the MM Aid Model that was incubated at the Fortune Forum charity. Given the global potential of the MM Aid Model it was decided that a dedicated brand could best harness its worldwide potential.

### Risk management

The trustees have a risk management strategy, which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

### **Objectives and activities**

Fortune forum is a not-for-profit, non-political organization who work with and enable charities, aid organizations, aid experts and development stakeholders by way of convening, policy making and campaigning to fulfill the aims of the organization which are:

- Reduction of global poverty
- Advancement of education
- Environmental sustainability
- Reduction of deadly diseases

The charity assists major humanitarian causes and campaigns worldwide, comprising; heads of foundations, global leaders, celebrities and influential entrepreneurs as its members. The Forum provides unique opportunities to bring these groups together, at the highest level, to support key initiatives that address global poverty, climate change and worldwide health

The Fortune Forum platform is an innovative way of multiplying the expertise and resources of our partner NGO's thus making social investment more efficient by saving on event and administration costs. We showcase carefully selected identifiable projects, administered by our partner NGOs, which deliver long-term development solutions with a demonstrable impact.

These partner NGOs are selected for their work carried out in the areas of the relief of global poverty, climate change, deadly diseases and the advancement of education. Through joint collaboration with the above organisations, we have established several relationships for the benefit of global development and environmental sustainability.

Well-publicised charity brands that are communicated effectively with high profile media coverage are best able to generate giving habits. Continual brand awareness therefore strengthens a charity's ability to fundraise in order to support their ongoing and vital work. Fortune Forum has benefited from the reach and impact that celebrity activists' participation has brought to extend the advocacy to multiply awareness at the global and

political level. This has also stressed urgency to policy makers and our members thus keeping these global issues high on the development agenda.

### **Plans for the future**

#### **Framing the Momentum in 2023**

As we move forward to our next phase of our evolution, working with our partner organization ICE Circle limited, we will no longer undertake public campaigning. We will transition from campaigning to gain public support and exerting public pressure to providing private information in the form of issue knowledge and aid policies by applying private pressure directly to politicians and parliamentarians through building parliamentarian and diplomacy networks of support. We are moving away from quantitative public actions and awareness raising and pivoting to qualitative policy data and arguments to privately engage with powerful decision-makers. We are moving away from shallow public engagement to complex information to brief and empower policy makers. Our target audience is therefore government policymakers and potential enablers such as media partners so as to influence Real Aid policy outcomes. Building on our assets; Real Aid branded campaign with high profile supporters, MM Aid policy, educational tools such as *Disparity* film, 20 other in depth videos, award winning photography backed activists' advocacy resources, the front-end heavy lifting is in place to spring from. This puts us on a level policy playing field with some of the larger NGOs, yet we retain the nimble characteristics of a smaller NGO. We are going from public campaigning back to policy shaping.

As a catalytic policy reform organisation to boost development finance; having produced the working, proven MM Aid Model to increase aid quantity & quality, we are at the nexus between robust policy tools, informed debate, agenda setting, issue prioritisation and parliamentary influence thereby supplanting our public campaigning activities. We can offer value to parliamentarians who have immense pressures on their time. They want concise, verifiable, up to date briefing and debating materials. As an umbrella organisation we have the inherent advantage of working with think tanks and civil society so parliamentarians can get specialist information in one place. Fortune Forum shall leverage its high level network of philanthropists, business and NGO leaders to inform parliamentarian debate and connect philanthropists to policy initiatives. We will continue to campaign around our convening activities providing advocacy for our partner charities, poverty and the MM Aid Policy. We have media capabilities and a track record of securing major news TV, newspaper and radio coverage, the very mediums that reach politicians. We can therefore conceivably re-orient ourselves and remerge on a terrain that we know very well.

We shall maintain our modest core costs of office, administration to support our unpaid Chief Executive and spokesperson in furthering our charitable objectives.

## **Financial review**

### **Funds held as custodian trustee on behalf of others and financial statements**

- a) Detail of funds in charity's accounts.
- b) Details of money being held for any participating charity
- c) Description of the assets (bank balance, etc).

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

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The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

### **Exceptional commitment of the founder and CEO, Renu Mehta**

We would like to highlight the extraordinary dedication of the founder and CEO, working on average 60 hours per week since the inception of Fortune Forum. Renu has not taken a wage nor accepted any personal benefits since the inception of Fortune Forum. For a high profile charity, keeping in mind the personal time, effort and her dedication to build up the charity from scratch, she is entitled to a decent six figure salary per year.

Renu Mehta has taken every measure to ensure that each and every supplier were invited to tender for their services to ensure Fortune Forum were make the most savings where possible.

Renu Mehta remains committed to fulfill her dreams and ambition to create a leading high profile charitable organisation that will make a lasting difference in tackling the interrelated issues of global poverty, education, climate change and deadly diseases.

FORTUNE FORUM (SUMMIT) Limited		Charity No	114894	
		Company No	5678974	
Annual accounts for the period				
Period start date	01/04/2021	To	Period end date	31/03/2022

## Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
<b>Income (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	75,000	-	-	75,000	-
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
<b>Total</b>	S07	75,000	-	-	75,000	-
<b>Expenditure (Notes 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	25,000	-	-	25,000	5,000
Separate material expense item	S10	-	-	-	-	-
Other	S11	7,999	-	-	7,999	2,406
<b>Total</b>	S12	32,999	-	-	32,999	7,406
<b>Net income/(expenditure) before tax for the reporting period</b>						
	S13	42,001	-	-	42,001	7,406
Tax payable	S14	-	-	-	-	-
<b>Net income/(expenditure) after tax before investment gains/(losses)</b>						
	S15	42,001	-	-	42,001	7,406
Net gains/(losses) on investments	S16	-	-	-	-	-
<b>Net income/(expenditure) Extraordinary items</b>						
	S17	42,001	-	-	42,001	7,406
<b>Transfers between funds</b>						
	S18	-	-	-	-	-
<b>Other recognised gains/(losses):</b>						
Gains and losses on revaluation of fixed assets for the charity's own use	S19	-	-	-	-	-
Other gains/(losses)	S20	-	-	-	-	-
	S21	-	-	-	-	-
<b>Net movement in funds</b>						
	S22	42,001	-	-	42,001	7,406
<b>Reconciliation of funds:</b>						
Total funds brought forward	S23	-	-	-	6,619	14,025
<b>Total funds carried forward</b>	S24	42,001	-	-	48,620	6,619

**Section B Balance sheet**

	Guidance Note					
		Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£ F01	£ F02	£ F03	£ F04	£ F05
<b>Fixed assets</b>						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
<b>Total fixed assets</b>	B05	-	-	-	-	-
<b>Current assets</b>						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	266	-	-	266	253
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	48,828	-	-	48,828	6,785
<b>Total current assets</b>	B10	49,094	-	-	49,094	7,038
<b>Creditors: amounts falling due within one year</b> (Note 20)	B11	474	-	-	474	419
<b>Net current assets/(liabilities)</b>	B12	48,620	-	-	48,620	6,619
<b>Total assets less current liabilities</b>	B13	48,620	-	-	48,620	6,619
<b>Creditors: amounts falling due after one year</b> (Note 20)	B14	-	-	-	-	-
<b>Provisions for liabilities</b>	B15	-	-	-	-	-
<b>Total net assets or liabilities</b>	B16	48,620	-	-	48,620	6,619
<b>Funds of the Charity</b>						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-	-	-	-
Unrestricted funds	B19	48,620	-	-	48,620	6,619
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
<b>Total funds</b>	B22	48,620	-	-	48,620	6,619

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

	Date of approval dd/mm/yyyy
MR VIJAY MEHTA	15/12/2022
TRUSTEE/DIRECTOR	

Signature of director authenticating accounts being sent to Companies House

	Date dd/mm/yyyy
MS RENU MEHTA	15/12/2022
DIRECTOR/TRUSTEE	

Note 1 **Basis of preparation**

***This section should be completed by all charities .***

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\*  the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\*  the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

\* -Tick as appropriate

**1.2 Going concern**

***If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:***

An explanation as to those factors that support the conclusion that the charity is a going concern;

N/A

Disclosure of any uncertainties that make the going concern assumption doubtful;

N/A

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

N/A

**1.3 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes\*

No\*

\* -Tick as appropriate

***Please disclose:***

<b><i>(i) the nature of the change in accounting policy;</i></b>	
<b><i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i></b>	
<b><i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i></b>	

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

**Please disclose:**

<b><i>(i) the nature of any changes;</i></b>	
<b><i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i></b>	
<b><i>(iii) where practicable, the effect of the change in one or more future periods.</i></b>	

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

**Please disclose:**

<b><i>(i) the nature of the prior period error;</i></b>	
<b><i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i></b>	
<b><i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i></b>	



**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE**

Please provide a description of the nature of each change in accounting policy

--

**Reconciliation of funds per previous GAAP to funds determined under FRS 102**

	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated \_\_\_\_\_

**Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102**

	End of £
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure) as restated \_\_\_\_\_

## Note 2

## Accounting policies

## 2.2 INCOME

## Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	
✓		

## Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
		✓

## Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
✓		

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
		✓

## Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
		✓

## Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
		✓

## Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
		✓

## Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
		✓

## Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
		✓

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
		✓

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
		✓

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
		✓

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
		✓

## Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
		✓

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Yes*	No*	N/a*
		✓

## Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
		✓

## Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
		✓

## Income from interest,

This is included in the accounts when receipt is probable and the amount receivable can

Yes*	No*	N/a*

<b>royalties and dividends</b>	be measured reliably.			<input checked="" type="checkbox"/>
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			<input checked="" type="checkbox"/>
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
				<input checked="" type="checkbox"/>
<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
				<input checked="" type="checkbox"/>
<b>2.3 EXPENDITURE AND LIABILITIES</b>				
<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
				<input checked="" type="checkbox"/>
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.			<input checked="" type="checkbox"/>
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
				<input checked="" type="checkbox"/>
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
				<input checked="" type="checkbox"/>
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
				<input checked="" type="checkbox"/>
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
				<input checked="" type="checkbox"/>
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
				<input checked="" type="checkbox"/>
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>		
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>		
<b>2.4 ASSETS</b>				
<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least	£2,999		
	They are valued at cost.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>		
	The depreciation rates and methods used are disclosed in note 14.			
<b>Intangible fixed assets</b>	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a*
				<input checked="" type="checkbox"/>
	They are valued at cost.	Yes*	No*	N/a*
				<input checked="" type="checkbox"/>
<b>Heritage assets</b>	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a*
				<input checked="" type="checkbox"/>
	They are valued at cost.	Yes*	No*	N/a*
				<input checked="" type="checkbox"/>
<b>Investments</b>	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes*	No*	N/a*
				<input checked="" type="checkbox"/>

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes*	No*	N/a*
		✓

**Stocks and work in progress**

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes*	No*	N/a*
		✓

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes*	No*	N/a*
		✓

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes*	No*	N/a*
		✓

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes*	No*	N/a*
		✓

**Current asset investments**

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

Yes*	No*	N/a*
		✓

They are valued at fair value except where they qualify as basic financial instruments.

Yes*	No*	N/a*
		✓

**POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE**

--	--

## Note 3

## Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
<b>Donations and legacies:</b>	Donations and gifts	75,000	-	-	75,000	-
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
<b>Total</b>	<b>75,000</b>	<b>-</b>	<b>-</b>	<b>75,000</b>	<b>-</b>	
<b>Charitable activities:</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Other trading activities:</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Income from investments:</b>	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Separate material item of income</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other:</b>	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>	<b>75,000</b>	<b>-</b>	<b>-</b>	<b>75,000</b>	<b>-</b>	

## Other information:

All income in the prior year was unrestricted except for:  
(please provide description and amounts)

--

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

--

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

--

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

--

## Note 6

## Expenditure

Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
<b>Expenditure on raising funds:</b>					
Incurring seeking donations	-	-	-	-	-
Incurring seeking legacies	-	-	-	-	-
Incurring seeking grants					
Operating membership schemes and social lotteries					
Staging fundraising events					
Fundraising agents					
Operating charity shops					
Operating a trading company undertaking non-charitable trading activity					
Advertising, marketing, direct mail and publicity	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-
Database development costs	-	-	-	-	-
Other trading activities					
Investment management costs:	-	-	-	-	-
Portfolio management costs	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-
Investment administration costs	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-
	-	-	-	-	-
<b>Total expenditure on raising funds</b>	-	-	-	-	-
<b>Expenditure on charitable activities</b>	25,000	-	-	25,000	5,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Total expenditure on charitable activities</b>	25,000	-	-	25,000	5,000
<b>Separate material item of expense</b>	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Total</b>	-	-	-	-	-
<b>Other</b>					
MOTOR EXPENSES	514	-	-	514	817
PREMISES COSTS	6,273	-	-	6,273	773
TELEPHONE & SOFTWARE	308	-	-	308	111
INSURANCE	253	-	-	253	238
BANK CHARGES	152	-	-	152	155
SUNDRY EXPENSES	115	-	-	115	-
ACCOUNTANCY FEES	384	-	-	384	312
<b>Total other expenditure</b>	7,999	-	-	7,999	2,406
<b>TOTAL EXPENDITURE</b>	32,999	-	-	32,999	7,406

**Other information:**

**Analysis of expenditure on charitable activities**

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1					
Activity 2					
Other					
<b>Total</b>					

Prior year expenditure on charitable activities can be analysed as follows:

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

**Note 14 Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

**14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

**14.2 Depreciation and impairments**

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate			25%			

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	-	-

**14.3 Net book value**

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

**14.4 Impairment**

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

**14.5 Revaluation**

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.


**14.6 Other disclosures**

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.


\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable

**Section C****Notes to the accounts****(cont)****Note 20 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	18	-	-
Trade creditors	72	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	312	312	-	-
Taxation and social security	-	-	-	-
Other creditors	90	89	-	-
<b>Total</b>	<b>474</b>	<b>419</b>	<b>-</b>	<b>-</b>

**20.2 Deferred income***Please complete this note if the charity has deferred income.**Please explain the reasons why income is deferred.****Movement in deferred income account***

Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

This year £	Last year £
-	-
-	-
-	-
-	-

**Section C** **Notes to the accounts** **(cont)**

**Note 24 Cash at bank and in hand**

**Short term cash investments (less than 3 months maturity date)**  
**Short term deposits**  
**Cash at bank and on hand**  
**Other**  
**Total**

<b>This year £</b>	<b>Last year £</b>
-	-
-	-
48,828	6,785
-	-
48,828	6,785



Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name FORTUNE FORUM (SUMMIT) LIMITED

On accounts for the year ended

31 MARCH 2022 Charity no (if any) 1114894

Set out on pages

1-11 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed: S. Bingham

Date: 31/1/2023

Name: MRS. S. Varatharasasingam

Relevant professional qualification(s) or body (if any):

ACCA

Address:

1027a Carratt Lane
London SW17 0LN

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

