

HOME-START BANBURY & CHIPPING NORTON

England & Wales · Charity number 1114860

Details

Status Registered

Legal form Charitable company

Company number [05659531](#)

Registered 2006-06-26

Register [View on the Charity Commission register](#)

Contact

Address Britannia Road Children's Centre
Grove Street
Banbury
Oxfordshire
OX16 5DN

Phone 01295266358

Email info@home-startbanbury.org.uk

Website www.home-startbanbury.org.uk

Activities

Objects: 4. Objects4.1 The objects of the Charity are:4.1.1 to safeguard, protect and preserve the good health, both mental and physical, of children and parents or other carers of children;4.1.2 to prevent cruelty to or maltreatment of children;4.1.3 to relieve sickness, poverty and need amongst children and parents or other carers of children;4.1.4 to promote the education of the public in better standards of child care;within the areas of Banbury, Bicester and Chipping Norton and their environs.

Activities: Home-Start Banbury & Chipping Norton is a voluntary organisation which is committed to promoting the welfare of families with at least one child under five years of age.Volunteers offer regular support, friendship and practical help to families under stress in their own homes helping to prevent family crisis and breakdown.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** General Charitable Purposes
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** BANBURY AND CHIPPING NORTON AND THEIR ENVIRONS
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£241,236	£204,456	-	-
2024-03-31	£157,377	£192,735	-	-
2023-03-31	£169,938	£178,722	-	-
2022-03-31	£131,171	£145,301	-	-
2021-03-31	£170,264	£116,831	-	-

Trustees

Name	Role	Appointed
CHLOE WOODHEAD		2017-11-27
DOUGLAS KEIR		
John Karlake		2022-10-03
Kate Macintyre		2025-05-29
Maxine Bennett		2025-05-29
NICHOLAS CASE		2023-07-06

HOME-START BANBURY & CHIPPING NORTON

England & Wales - Charity number 1114860

Accounts

Registered number: 5659531
Charity number: 1114860

HOME-START BANBURY & CHIPPING NORTON
(operating as Home-Start Banbury, Bicester & Chipping Norton)

(A company limited by guarantee)

**Report and Financial Statements
for the year ended 31 March 2025**

HOME-START BANBURY & CHIPPING NORTON
(operating as Home-Start Banbury, Bicester & Chipping Norton)

(A company limited by guarantee)

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HOME-START BANBURY & CHIPPING NORTON
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Legal and Administrative Information
for the year ended 31 March 2025

Constitution

Home-Start Banbury and Chipping Norton Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Previously Home-Start Banbury & Chipping Norton operated as charity number 296837. The company was formed on 20 December 2005.

Directors and trustees

The directors of the Charitable Company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.

The trustees' liability is limited to £1, provided that they do not act negligently, or fraudulently, and do not allow the Charity to continue when it is insolvent.

The trustees serving during the year and since the year-end were as follows:-

Nick Case	Chair (from November 2024)
Chloe Woodhead	Chair (until November 2024)
John Karlake	
Laura Sharpe	
Maxine Bennett	Appointed May 2025
Kate MacIntyre	Appointed May 2025
Douglas Keir	Resigned November 2024
Amanjit Dhillon	Resigned April 2024
Jo Graves	Resigned November 2024
Anne Waters	Resigned November 2025
Pete Welply	Resigned November 2025

Douglas Keir Treasurer

Louise Sansom Senior manager

Registered Office: Britannia Road Children's Centre
Grove Street
Banbury
OX16 5DN

Accountants: Mercer Lewin
41 Cornmarket Street
Oxford
OX1 3HA

HOME-START BANBURY & CHIPPING NORTON
(operating as Home-Start Banbury, Bicester & Chipping Norton)

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Report of the Trustees
for the year ended 31 March 2025

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 March 2025.

Objects of the Charity

The objects of the Charity are to offer practical help and supportive friendship to parents who have young children in local communities across the area. We offer a unique service, visiting families with at least one child under five to offer them informal, friendly and confidential support in their own home surroundings. We also offer group 'Stay and Play' sessions in Bicester and Banbury.

Governance Principles

HSBBCN is aware of and follows the guidelines laid down in the Charity Governance Code for smaller charities. In particular it adheres to the core principles contained within the code.

Organisational Purpose

The Board is clear about the Charity's aims and ensures these are being delivered effectively and sustainably. This includes:

- Periodic reviews of the Charity's charitable purpose and the environment in which it operates to ensure it remains relevant;
- Consideration of potential benefits of working in partnership with organisations with similar purposes, and
- Regular reviews of its financial sustainability.

Leadership

Board members take collective responsibility for ensuring the Charity has a clear vision and strategy to achieve its aims. This includes:

- Clearly defined Trustee's responsibilities both within the Board and in relation to staff members, and
- Effective processes to recruit, train and supervise staff and volunteers.

Integrity

The Board acts at all time with integrity in achieving its agreed aims and delivering its stated purpose. This includes:

- Objectivity in all decisions about delivering its purpose;
- No undue power imbalance within the Charity's overall structure;
- Ensuring appropriate safeguarding processes are in place, and
- Identifying and recording any conflicts of interest.

HOME-START BANBURY & CHIPPING NORTON
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Report of the Trustees (continued)
for the year ended 31 March 2025

Decision-making, Risk and Control

The Board ensures its decision-making processes are informed, rigorous and timely. Trustees delegate authority to those working in the Charity whilst recognising that ultimate responsibility for the decisions and actions of the Charity lie with the Board. This includes:

- Established committees of the Board with responsibility for specific areas such as Finance and Personnel;
- Oversight of services provided by third parties;
- Regular monitoring of overall organisational performance, and
- Processes in place for the active management of risks both within the Charity and in its relationships with third parties.

Board Effectiveness

The Board works as an effective team recognising and making use of the range of background, skills and experience of its members. This includes:

- Regular meetings of the main Board and the different committees;
- Clear procedures in place for the recruitment and induction of new Trustees as required;
- Duty of the Chair to ensure Trustees receive all information required in a timely fashion to allow them to make informed decisions, and
- Duty of the Chair to manage the Board such that all views are heard and any potential differences resolved.

Equality, Diversity and Inclusion

The Board has a clear approach to supporting equality, diversity and inclusion throughout the organisation and in its own practice. This includes reviews of Trustees' backgrounds, avoiding bias in Trustee recruitment as well as giving consideration to how Board meetings and their proceedings can be made more accessible, as appropriate.

Openness and Accountability

- The Charity is open in its work and how it serves those in its community, within reasonable guidelines of trust, confidentiality and legitimacy.

HOME-START BANBURY & CHIPPING NORTON
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Report of the Trustees (continued)
for the year ended 31 March 2025

Summary of activities 2024-25

We began the year feeling slightly vulnerable due to a weakened financial position which, fortunately, became much more positive as the year progressed with multi-year funding from Oxford Health, The Henry Smith Charity (now the Henry Smith Foundation), The National Lottery Community Fund, Garfield Weston Foundation and Oxfordshire Community Foundation, alongside some significant single year grants from Active Oxfordshire and OCVA Well Together.

Despite the financial pressures, our family support continued to blossom with 79 families receiving home-visiting support and 184 families enjoying our Stay & Play sessions – in total 711 individuals benefitted from interacting with Home-Start Banbury, Bicester & Chipping Norton this year! Referrals received continue to be higher than we can accept, and we know there is still more to be done to support local families.

Of particular note during the year has been the expanding teamwork with other local Home-Starts for the purpose of essential fundraising, supported by an enjoyable tennis tournament, the successful Oxford Half Marathon and the Big Give Week. We are so grateful to the participants and donors.

The Trustees would like to reiterate our thanks and appreciation to the whole team, both volunteers and staff, for their contribution to the benefits to growing families.

A fuller description of our activities can be found in the Annual Report at www.home-startbanbury.org.uk

Review of Financial Affairs

Last year saw a dramatic recovery in our income: the result of strongly focused efforts by the new fund-raising team. Total income rose by £84,000 (53%) to £241,000 (2023-24: £157,000). Within this, it is pleasing to note that statutory funding (County, Town, District and Parish Councils) also grew strongly from £8,000 to £58,000, better reflecting our contribution to statutory bodies' social responsibilities. Another very positive aspect is the increased number of multi-year grants received.

Expenses in 2024-25 rose by 6% to £204,000 (2023-24: £193,000) largely due to the increased cost of fund-raising. Other costs were held at much the same levels as in the previous year.

The combined effect of the substantial rise in income and the constrained increase in expenses led to a very welcome surplus of £37,000, more than offsetting the previous year's deficit of £35,000. The total year end reserves consequently rebounded to £102,000 (2024: £65,000). The unrestricted, uncommitted, year-end reserves represented 35% (4 months) of the year's expenditure. The Trustees are aware that this is below their target minimum reserves, and are continuing to take steps to ensure their improvement. At the time of writing, (October 2025) we are optimistic of once again seeing a modest surplus in 2025-2026.

We very much appreciate all the financial support we receive, as well as the outstanding family and other support provided by the staff and volunteers, always in the face of increasing need and complexity.

HOME-START BANBURY & CHIPPING NORTON
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Report of the Trustees (continued)
for the year ended 31 March 2025

Trustees' Responsibilities

Company and charity law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period.

In preparing those financial statements the trustees have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going-concern basis.

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to small charitable companies.

This report was approved by the trustees on 5 November 2025 and signed on its behalf, by:



Douglas Keir
Treasurer

**Independent examiner's report to the trustees of
Home-Start Banbury & Chipping Norton
(operating as Home-Start Banbury, Bicester & Chipping Norton)
for the year ended 31 March 2025
(A company limited by guarantee)**

I report on the accounts of Home Start Banbury and Chipping Norton for the year ended 31 March 2025 set out on pages 4 to 12.

Respective responsibilities of trustees as directors and examiner.

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the Act") and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- . to state whether particular matters have come to my attention.

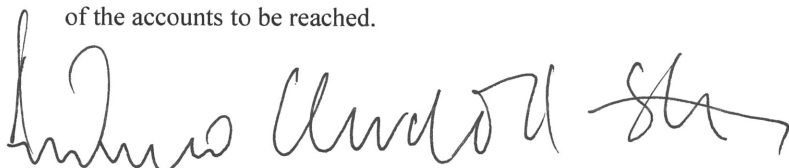
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Opinion

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- a) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- b) the accounts did not accord with the accounting records; or
- c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



11 December 2025

A Churchill Stone FCA DChA
Mercer Lewin Ltd
Chartered Accountants
234 Botley Road
Oxford
OX2 0HP

HOME-START BANBURY & CHIPPING NORTON
(operating as Home-Start Banbury, Bicester & Chipping Norton)
(A company limited by guarantee)

Statement of Financial Activities

	Notes	2025 (Restricted)	2025 (Unrestricted)	Total 2025	Total 2024
		£	£	£	£
Incoming Resources					
Grants, fundraising & donations	5	137,243	103,478	240,720	156,842
Interest income		-	516	516	536
Total Incoming Resources		<u>137,243</u>	<u>103,994</u>	<u>241,236</u>	<u>157,377</u>
Resources Expended					
Direct charitable expenditure	2	119,610	17,771	137,382	135,808
Fund-raising costs	2a	14,925	31,776	46,701	34,277
Management & administration	3	3,309	15,731	19,039	21,181
Governance	4	-	1,334	1,334	1,468
Total Expenditure		<u>137,844</u>	<u>66,612</u>	<u>204,456</u>	<u>192,735</u>
Operating deficit/surplus for the year		<u>-601</u>	<u>37,381</u>	<u>36,780</u>	<u>-35,358</u>
Transfers between funds		-	-	-	-
Net deficit/surplus for the year		<u><u>-601</u></u>	<u><u>37,381</u></u>	<u><u>36,780</u></u>	<u><u>-8,785</u></u>
<u>Accumulated Funds</u>					
Brought forward		1,297	63,902	65,199	100,557
Current year surplus		-601	37,381	36,780	-35,358
Total funds at 31 March		<u><u>696</u></u>	<u><u>101,283</u></u>	<u><u>101,979</u></u>	<u><u>65,199</u></u>

HOME-START BANBURY & CHIPPING NORTON
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Balance Sheet at 31 March 2025

	Notes	2025		2024
		£		£
Cash at Bank and in Hand				
Current Accounts		76,836	28,830	
Savings Accounts		73,201	44,060	
Cash in Hand		323	368	
		150,360		73,258
Liabilities: Amounts Falling due in One Year				
Net of current assets	6	-48,381	-8,059	
		-48,381		-8,059
Net Current Assets		101,979		65,199
Accumulated Funds				
Restricted	7	696		1,297
Unrestricted		101,283		63,902
		101,979		65,199

The Charitable Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the Charitable Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charitable Company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of the Trustees on 5 November 2025 and signed on their behalf, by:



Douglas Keir (Treasurer)

HOME-START BANBURY & CHIPPING NORTON
(operating as Home-Start Banbury, Bicester & Chipping Norton)
(A company limited by guarantee)
Notes to the Financial Statements
for the year ended 31 March 2025

1 Accounting Policies

The following accounting policies were used consistently:

Accounting basis:

The financial statements have been prepared under the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The statement of Recommended Practice by Charities, issued by Charities Commissioners has also been followed.

Grants:

Grants received are credited to the Financial Activities when they are receivable, split between restricted and unrestricted funds.

Resources expended:

All expenditure is accounted for on an accrual basis, inclusive of VAT and has been classified under headings that aggregate all costs related to the category. The value of volunteers' time has not been reflected in the accounts.

Depreciation:

Depreciation is calculated to write off the assets on a reducing balance basis. Items for which grants have been received, as well as all other items under £1,000 are written off to revenue.

		Restricted Funds £ 2025	Unrestricted Funds £ 2025	Total Funds £ 2025	Total Funds £ 2024
2 <u>Direct Charitable Expenditure</u>					
Salaries, NI & Pension	Note 9	114,398	6,698	121,095	119,709
Payroll expenses		378		378	648
Staff/Volunteer Expenses		2,257	8,131	10,388	10,000
Training		1,029	384	1,413	1,531
Staff/ volunteer recruitment		-	200	200	390
Drop-in Groups		0	2,327	2,327	1,710
Direct family assistance		1,549	32	1,581	1,820
Total Direct Expenditure		119,610	17,771	137,382	135,808
2(a) <u>Fund-raising Expenditure</u>					
Salaries, NI & Pension	Note 9	14,925	30,527	45,452	18,024
Other fund-raising costs		-	1,249	1,249	16,254
Total Fund-raising Expenditure		14,925	31,776 0	46,701	34,277
3 <u>Management & Administration</u>					
Salaries (Management)	Note 9	0	0	0	0
Office Costs		79	1,961	2,040	3,009
IT Costs		1,142	3,559	4,701	4,662
Stationery		-	545	545	330
Telephone / internet		0	614	614	788
Insurance		726	726	1,452	1,362
Fees		711	3,003	3,714	3,298
Premises		651	5,324	5,974	7,732
Total Management & Admin		3,309	15,731	19,039	21,181
4 <u>Governance</u>					
AGM related		-	608	608	370
Trustee travel and miscellaneous		-	727	727	1,098
Total Governance		0	1,334	1,334	1,468

HOME-START BANBURY & CHIPPING NORTON
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(A company limited by guarantee)
Notes to the Financial Statements
for the year ended 31 March 2025

	Restricted Funds £ 2025	Unrestricted Funds £ 2025	Total Funds £ 2025	Total Funds £ 2024
5 Incoming resources				
Charitable trusts	73,015	67,450	140,464	114,321
Statutory bodies	57,603	-	57,603	8,160
Corporate bodies	6,625	1,300	7,925	7,688
Individuals (including gift aid)	-	4,029	4,029	8,359
Unclaimed expenses	-	565	565	88
Fund-raising events				
Organised by Home-Start	-	27,314	27,314	11,980
Organised by others	-	2,820	2,820	6,244
Total	137,243	103,478	240,720	156,841

6 Liabilities: Amounts falling due within one year:

Accruals in respect of HMRC	-	2,926	2,926	5,020
Accruals in respect of pension contributions		1,135	1,135	1,515
Accruals: staff & volunteer expenses	-	150	150	150
Prepaid grants Note 6a	42,703	-	42,703	0
Prepaid accounts	-	-933	-933	-297
Other creditor		-	-	-
Other accruals	569	1,320	1,889	1,161
Accruals in respect of Accountant's Fees	-	510	510	510
Total Liabilities falling within one year	43,272	5,108	48,380	8,059

6a Liabilities: Pre-paid grants (deferred income)

National Lottery	18,164	-	18,164	-
Society of the Child Jesus	10,000	-	10,000	-
Active Oxfordshire	8,540	-	8,540	-
Oxford. Comm. Foundation	5,000	-	5,000	-
S Oxford District Council	1,000	-	1,000	-
Total	42,703	-	42,703	-

HOME-START BANBURY & CHIPPING NORTON
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Notes to the Financial Statements (continued)
for the year ended 31 March 2025

7 Restricted funds

	£	£
	2025	2024
Family Holiday Association	182	182
Bodicote Church Bounty Fund	64	-
Cherwell DC	-	867
Home-Start UK	-	16
Oxfordshire Comm. Found'n	-	203
Rotary Club of Banbury	450	30
Total restricted funds	696	1,297

8 Reserves Policy

£

The trustees believe that the minimum level of uncommitted reserves should be the equivalent of at least four-and-a-half months', preferably six months', operating costs, plus an element to cover redundancy, outstanding leases, and other wind-up costs.

The minimum amount, at 31.3.25 is 107,077

Prudent reserves amount (50% expenses + close down costs) 132,634

The total unrestricted, uncommitted, funds at 31.3.25 are: **70,877**

The Trustees are aware of the shortfall in unrestricted funds compared to the minimum reserves required by as at 31.3.25, and are confident that the shortfall has been addressed. The fund-raising team has been strengt and a number of significant multi-year grants were awarded for 2024-25 and 2025-26.

9 Staff costs and emoluments

	£	£
	2025	2024
Gross salaries (including maternity pay)	152,414	127,125
Employer's National Insurance	12,751	10,335
Employer's Pension Contributions	6,382	5,272
Employment Allowance (statutory reduction in employer's NI)	-5,000	-5,000
	166,547	137,732

	2025	2024
Numbers of full time employees or full time equivalents	4.9	4.9

There were no employees with emoluments in excess of £60,000 per annum.
The Charity has a defined contribution pension scheme, which complies with the auto-enrolment regulations
The pension contributions shown represent the contributions paid by the Charity in the year.

10 Trustee remuneration and expenses:

None of the trustees received any remuneration for their services. Where trustee travelling expenses were paid, donations were also received to cover the costs.

HOME-START BANBURY & CHIPPING NORTON

England & Wales - Charity number 1114860

Accounts

Registered number: 5659531

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HOME-START BANBURY, BICESTER & CHIPPING NORTON

(A company limited by guarantee)

**Report and Financial Statements
for the year ended 31 March 2024**

HOME-START BANBURY, BICESTER & CHIPPING NORTON
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Nick Case	(Appointed October 2023)
Amanjit Dhillon	
Jo Graves	
John Karlake	
Sadie Patamia	(Resigned October 2023)
Laura Sharpe	
Ellie Thornton	(Resigned February 2024)
Anne Waters	
Pete Welply	

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Report of the Trustees (continued)
for the year ended 31 March 2024

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The Board works as an effective team recognising and making use of the range of background, skills and experience of its members. This includes:

- Regular meetings of the main Board and the different committees,
- Clear procedures in place for the recruitment and induction of new Trustees as required,
- Chair ensures Trustees receive all information required in a timely fashion to allow them to make informed decisions, and
- Chair manages the Board so as to ensure all views are heard and any potential differences resolved.

Equality, Diversity and Inclusion

The Board has a clear approach to supporting equality, diversity and inclusion throughout the organisation and in its own practice. This includes reviews of Trustees' backgrounds, and bias in Trustee recruitment as well as consideration as to how Board meetings and their proceedings can be made more accessible, as appropriate.

Openness and Accountability

- The Charity is open in its work and how it serves those in its community, within reasonable guidelines of trust, confidentiality and legitimacy.

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Report of the Trustees (continued)
for the year ended 31 March 2024

Summary of activities 23-24

This year the team faced changes in office personnel while dealing with the ever-pressing demand for family support services; collegial dedication and adaptability saw new staff warmly welcomed as they enthusiastically joined our resilient team during a difficult fund-raising period. The hard-won success over this period led to 82 families receiving home-visiting support and 201 families enjoying Stay & Play sessions. HSBBCN supported 751 individuals altogether: a proud achievement.

Of particular note during the year has been the expanding team work with other local Home-Starts for the purpose of essential fundraising, supported by the successful Oxford Half Marathon and the Big Give Week. We are so grateful to the participants and donors.

The Trustees would like to reiterate our thanks and appreciation to the whole team, both volunteers and staff for their contribution to the benefits to growing families.

Review of Financial Affairs

Last year posed an extremely challenging environment for us, both financially and in respect of fund-raising resources. Total income fell by £12,561 (8%) to £157,377 (22-23: £169,938). Had we not engaged the help of external fund-raising consultants for a brief period, the picture would have been much bleaker. Statutory grants (county, town, district and parish councils) remain very much as minority contributors (5%) despite the fact that the support we provide is an extension of their own social responsibilities. 15 years ago, this was recognised when 88% of funding came from statutory sources.

Expenses in 2023-24 rose by 8% to £192,735 (22-23: £178,722) largely due to the increased cost of fund-raising, primarily fees incurred through the use of external fund-raising consultants while we sought to replace employed fund-raising resources in a particularly difficult market. Other costs were slightly lower than in the previous year, mainly through a constrained approach to staff recruitment and despite a rising inflationary environment.

The combined effect of the 8% reduction in income and the 8% increased expenses led to a significantly larger deficit of £35,358, compared to the 22-23 deficit of £8,785. The year end reserves consequently decreased to £65,199 (2023: £100,557). The unrestricted, uncommitted, year-end reserves represented 33% (4 months) of the year's expenditure. The Trustees are aware that this is below their target minimum reserves, and have taken steps to ensure their improvement in 2024-25. At the time of writing, (October 2024) we are optimistic of starting this in 24-25 with a modest surplus.

We very much appreciate all the financial support we receive, as well as the outstanding family and other support provided by the staff and volunteers, even in the face of increasing need and complexity.

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Report of the Trustees (continued)
for the year ended 31 March 2024

Trustees' Responsibilities

Company and charity law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period.

In preparing those financial statements the trustees have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going-concern basis.

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to small charitable companies.

This report was approved by the trustees on 6/11/2024 and signed on its behalf, by:



Douglas Keir
Treasurer

**Independent examiner's report to the trustees of
Home-Start Banbury & Chipping Norton
for the year ended 31 March 2024
(A company limited by guarantee)**

I report on the accounts of Home Start Banbury and Chipping Norton for the year ended 31 March 2024 set out on pages 4 to 12.

Respective responsibilities of trustees as directors and examiner.

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the Act") and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

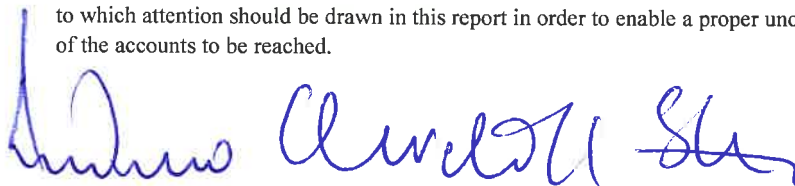
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Opinion

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- a) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- b) the accounts did not accord with the accounting records; or
- c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



23 December 2024

A Churchill Stone FCA DChA
Mercer Lewin Ltd
Chartered Accountants
234 Botley Road
Oxford
OX2 OHP

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Statement of Financial Activities

	Notes	2024 (Restricted)	2024 (Unrestricted)	Total 2024	Total 2023
		£	£	£	£
Incoming Resources					
Grants, fundraising & donations	5	50,269	106,573	156,842	169,727
Interest income		-	536	536	212
Total Incoming Resources		<u>50,269</u>	<u>107,109</u>	<u>157,377</u>	<u>169,938</u>
Resources Expended					
Direct charitable expenditure	2	49,354	86,455	135,808	104,044
Fund-raising costs	2a	-	34,277	34,277	32,527
Management & administration	3	2,836	18,345	21,181	41,112
Governance	4	-	1,468	1,468	1,039
Total Expenditure		<u>52,190</u>	<u>140,545</u>	<u>192,735</u>	<u>178,722</u>
Operating deficit/surplus for the year		<u>-1,921</u>	<u>-33,437</u>	<u>-35,358</u>	<u>-8,785</u>
Transfers between funds		-	-	-	-
Net deficit/surplus for the year		<u>-1,921</u>	<u>-33,437</u>	<u>-35,358</u>	<u>-8,785</u>
Accumulated Funds					
Brought forward		3,218	97,339	100,557	109,342
Current year surplus		-1,921	-33,437	-35,358	-8,785
Total funds at 31 March		<u>1,297</u>	<u>63,902</u>	<u>65,199</u>	<u>100,557</u>

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Balance Sheet at 31 March 2024

	Notes	2024		2023
		£		£
Cash at Bank and in Hand				
Current Accounts		28830	60663	
Savings Accounts		44060	55613	
Cash in Hand		368	652	
		73,258		116,927
Liabilities: Amounts Falling due in One Year				
Net of current assets	6	-8,059	-16,370	
		-8,059		-16,370
Net Current Assets		65,199		100,557
Accumulated Funds				
Restricted	7	1,297		3,218
Unrestricted		63,902		97,340
		65,199		100,557

The Charitable Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the Charitable Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charitable Company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of the Trustees on
and signed on their behalf, by:

6th November 2024



Douglas Keir (Treasurer)

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Notes to the Financial Statements
for the year ended 31 March 2024

1 Accounting Policies

The following accounting policies were used consistently:

Accounting basis:

The financial statements have been prepared under the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The statement of Recommended Practice by Charities, issued by Charities Commissioners has also been followed.

Grants:

Grants received are credited to the Financial Activities when they are receivable, split between restricted and unrestricted funds.

Resources expended:

All expenditure is accounted for on an accrual basis, inclusive of VAT and has been classified under headings that aggregate all costs related to the category. The value of volunteers' time has not been reflected in the accounts.

Depreciation:

Depreciation is calculated to write off the assets on a reducing balance basis. Items for which grants have been received, as well as all other items under £1,000 are written off to revenue.

		Restricted Funds £ 2024	Unrestricted Funds £ 2024	Total Funds £ 2024	Total Funds £ 2023
2 Direct Charitable Expenditure					
Salaries, NI & Pension	Note 9	48,120	71,589	119,709	88,286
Payroll expenses		-	648	648	972
Staff/Volunteer Expenses		0	10,000	10,000	9,083
Training		0	1,531	1,531	2,433
Staff / volunteer recruitment		-	390	390	836
Drop-in Groups		0	1,710	1,710	1,786
Direct family assistance		1,234	587	1,820	647
Total Direct Expenditure		49,354	86,455	135,808	104,044
2(a) Fund-raising Expenditure					
Salaries, NI & Pension	Note 9	-	18,024	18,024	31,538
Other fund-raising costs		-	16,254	16,254	989
Total Fund-raising Expenditure		-	34,277 0	34,277	32,527
3 Management & Administration					
Salaries (Management)	Note 9	0	0	0	17,925
Office Costs		738	2,271	3,009	5,485
IT Costs		336	4,326	4,662	
Stationery		-	330	330	301
Telephone / internet		0	788	788	1,686
Insurance		-	1,362	1,362	1,216
Fees		0	3,298	3,298	3,830
Premises		1,762	5,970	7,732	10,669
Total Management & Admin		2,836	18,345	21,181	41,112
4 Governance					
AGM related		-	370	370	373
Trustee travel and miscellaneous		-	1,098	1,098	666
Total Governance		0	1,468	1,468	1,039

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Notes to the Financial Statements
for the year ended 31 March 2024

	Restricted Funds £ 2024	Unrestricted Funds £ 2024	Total Funds £ 2024	Total Funds £ 2023
5 Incoming resources				
Charitable trusts	34,421	79,901	114,321	127,973
Statutory bodies	8,160	-	8,160	8,648
Corporate bodies	7,688	-	7,688	16,520
Individuals (including gift aid)	-	8,359	8,359	4,698
Unclaimed expenses	-	88	88	0
Fund-raising events				
Organised by Home-Start	-	11,980	11,980	2,302
Organised by others	-	6,244	6,244	9,586
Total	<u>50,268</u>	<u>106,573</u>	<u>156,841</u>	<u>169,727</u>

6 Liabilities: Amounts falling due within one year:

Accruals in respect of HMRC	-	5,020	5,020	2,033
Accruals in respect of pension contributions	-	1,515	1,515	859
Accruals: staff & volunteer expenses	-	150	150	150
Prepaid grants Note 5	-	-	-	11,294
Prepaid accounts	-	-297	-297	-260
Other creditor	-	-	-	-
Other accruals	-	1,161	1,161	1,796
Accruals in respect of Accountant's Fees	-	510	510	498
Total Liabilities falling within one year	<u>0</u>	<u>8,059</u>	<u>8,059</u>	<u>16,370</u>

7 Restricted funds

	£		£
Banbury Charities	-	-	64
Family Holiday Association	182	-	182
B&Q	-	-	1,762
Cherwell DC	867	-	867
Clothworkers Foundation	-	-	1,074
Home-Start UK	16	-	16
Oxfordshire Comm. Found'n	203	-	203
Rotary Club of Banbury	30	-	120
Total restricted funds	<u>1,297</u>	<u>0</u>	<u>3,218</u>

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Notes to the Financial Statements (continued)
for the year ended 31 March 2024

8 Reserves Policy	£
The trustees believe that the minimum level of uncommitted reserves should be the equivalent of at least four-and-a-half months', preferably six months', operating costs, plus an element to cover redundancy, outstanding leases, and other wind-up costs.	
The minimum amount, at 31.3.24 is	98,209
Prudent reserves amount (50% expenses + close down costs)	122,301
The total unrestricted funds at 31.3.24 are:	63,902

The Trustees are aware of the shortfall in unrestricted funds compared to the minimum reserves required by the policy as at 31.3.24, and are confident that the shortfall has been addressed. Fund-raising consultants were hired and a new fund-raiser was employed. A number of significant multi-year grants have already been awarded for 2024-25.

9 Staff costs and emoluments	£	£
	2024	2023
Gross salaries (including maternity pay)	127,125	126,846
Employer's National Insurance	10,335	10,064
Employer's Pension Contributions	5,272	4,892
Home-working allowance		948
Employment Allowance (statutory reduction in employer's NI)	-5,000	-5,000
	137,732	137,749
	2024	2023
Numbers of full time employees or full time equivalents	5.6	4.9

There were no employees with emoluments in excess of £60,000 per annum.
The Charity has a defined contribution pension scheme, which complies with the auto-enrolment regulations.
The pension contributions shown represent the contributions paid by the Charity in the year.

10 Trustee remuneration:

None of the trustees received any remuneration for their services.

11 Trustee Expenses

Where trustee travelling expenses were paid, donations were also received to cover the costs.

HOME-START BANBURY & CHIPPING NORTON

England & Wales - Charity number 1114860

Accounts

Registered number: 5659531
Charity number: 1114860

HOME-START BANBURY, BICESTER & CHIPPING NORTON

(A company limited by guarantee)

**Report and Financial Statements
for the year ended 31 March 2023**

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

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HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Legal and Administrative Information
for the year ended 31 March 2023

Constitution

Home-Start Banbury and Chipping Norton Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Previously Home-Start Banbury & Chipping Norton operated as charity number 296837. The company was formed on 20 December 2005.

Directors and trustees

The directors of the charitable company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.

The trustees' liability is limited to £1, provided that they do not act negligently, or fraudulently, and do not allow the charity to continue when it is insolvent.

The trustees serving during the year and since the year-end were as follows:-

Chloe Woodhead	Chair
Douglas Keir	Treasurer and Secretary
Nick Case	(Appointed October 2023)
Amanjit Dhillon	
Jo Graves	
John Karlake	(Appointed Oct 2022)
Valerie Knight	(Resigned May 2022)
Sadie Patamia	(Appointed July 2023; resigned October 2023)
Laura Sharpe	
Ellie Thornton	(Appointed January 2023)
Anne Waters	
Pete Welply	

Registered Office: Britannia Road Children's Centre
Grove Street
Banbury
OX16 5DN

Accountants: Mercer Lewin Ltd
6-7 Citibase
New Barclay House
234 Botley Road
Oxford
OX2 0HP

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Report of the Trustees
for the year ended 31 March 2023

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 March 2023.

Objects of the Charity

The objects of the Charity are to offer practical help and supportive friendship to parents who have young children in local communities across the area. We offer a unique service, visiting families with at least one child under five to offer them informal, friendly and confidential support in their own home surroundings. We also offer group 'Stay and Play' sessions in Bicester and Banbury.

Summary of activities 22-23

This last year has once again been an extremely busy one providing face-to-face volunteer home-visiting support to 76 families throughout our area of Banbury, Bicester and Chipping Norton and their environs; 118 families enjoyed the increasingly popular Stay and Play sessions in both Bicester and Banbur. The many negative effects on vulnerable families of the Covid epidemic of previous years were still very evident, leading to ever increasing complexity in the referrals received. Examples of the Covid impact include increased isolation, anxiety, loneliness, and domestic abuse.

During the year we were very grateful to Nicholsons, a local garden design and management company, for completely refurbishing the garden at Britannia Road at a heavily subsidised fee, allowing nature and outside play to feature prominently in the activities enjoyed by the children. There was also a summer outing and a Christmas party for families.

It would be remiss not to mention our gratitude to the 58 volunteers who so willingly offer their time to support families. During the year we welcomed 15 new volunteers following their completion of our preparation courses.

Review of financial affairs

After a 23% fall in income in 2021-22 to £131,171, it is pleasing to report a 30% rebound to £169,938 in 2022-23. The increase came entirely through unrestricted donations from Charitable Trusts responding very generously to the increased need amongst vulnerable families following the difficult period of the Covid pandemic. This included a number of local charities who very kindly contributed towards the cost of the garden refurbishment.

Expenses in 2022-23 rose by 13% to £178,722 (21-22: £145,301) largely due to the increased cost of fund-raising salary costs, through a combination of both increased hours employed and the significantly higher salary rates being offered in that market, post Covid.

The combined effect of the 30% increased income and the 13% increased expenses led to a smaller deficit of £8,785, compared to the 21-22 deficit of £14,130. The year end reserves consequently decreased to £100,557 (2022: £109,342). The unrestricted, uncommitted, year-end reserves represented 55% (7 months) of the year's expenditure.

In the current environment, we are seeing a much greater competition for funds, and are anticipating an increasingly challenging financial period. We really appreciate all the financial support we receive, as well as the outstanding family support provided by the staff and volunteers, even in the face of increasing need and complexity.

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Report of the Trustees continued
for the year ended 31 March 2023

Trustees' Responsibilities

Company and charity law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing those financial statements the trustees have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going-concern basis.

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to small charitable companies.

This report was approved by the trustees on 8 November 2023 and signed on its behalf, by:



Douglas Keir
Treasurer

**Independent examiner's report to the trustees of
Home-Start Banbury & Chipping Norton
for the year ended 31 March 2023
(A company limited by guarantee)**

I report on the accounts of Home Start Banbury and Chipping Norton for the year ended 31 March 2023 set out on pages 4 to 12.

Respective responsibilities of trustees as directors and examiner.

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- . to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Opinion

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- a) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- b) the accounts did not accord with the accounting records; or
- c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....

Dated.....*5 Dec 23*.....

A Churchill Stone FCA DChA
Mercer Lewin Ltd
Chartered Accountants
6-7 Citibase
New Barclay House
234 Botley Road
Oxford
OX2 0HP

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Statement of Financial Activities

	Notes	2023 (Restricted)	2023 (Unrestricted)	Total 2023	Total 2022
		£	£	£	£
Incoming Resources					
Grants, fundraising & donations	5	57,893	111,834	169,727	131,148
Interest income		-	212	212	24
Total Incoming Resources		<u>57,893</u>	<u>112,045</u>	<u>169,938</u>	<u>131,171</u>
Resources Expended					
Direct charitable expenditure	2	42,839	61,205	104,044	105,563
Fund-raising costs	2a	-	32,527	32,527	8,054
Management & administration	3	12,081	29,031	41,112	31,098
Governance	4	-	1,039	1,039	586
Total Expenditure		<u>54,921</u>	<u>123,802</u>	<u>178,722</u>	<u>145,301</u>
Operating deficit/surplus for the year		<u>2,972</u>	<u>-11,756</u>	<u>-8,785</u>	<u>-14,130</u>
Transfers between funds		-	-	-	-
Net deficit/surplus for the year		<u>2,972</u>	<u>-11,756</u>	<u>-8,785</u>	<u>-14,130</u>
Accumulated Funds					
Brought forward		246	109,096	109,342	123,472
Current year surplus		2,972	-11,756	-8,785	-14,130
Total funds at 31 March 2023		<u>3,218</u>	<u>97,340</u>	<u>100,557</u>	<u>109,342</u>

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Balance Sheet at 31 March 2023

	Notes	2023		2022
		£		£
Cash at Bank and in Hand				
Current Accounts		60663	34912	
Savings Accounts		55613	95476	
Cash in Hand		652	52	
		116,927		130,441
Liabilities: Amounts Falling due in One Year				
Net of current assets	6	-16,370	-21,099	-21,099
		-16,370		
Net Current Assets		100,557	109,342	
Accumulated Funds				
Restricted	7	3,218		246
Unrestricted		97,340		109,096
		100,557	109,342	

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of the Trustees on 8 November 2023 and signed on their behalf, by:



Douglas Keir (Treasurer)

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2023**

1 Accounting Policies

The following accounting policies were used consistently:

Accounting basis:

The financial statements have been prepared under the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The statement of Recommended Practice by Charities, issued by Charities Commissioners has also been followed.

Grants:

Grants received are credited to the Financial Activities when they are receivable, split between restricted and unrestricted funds.

Resources expended:

All expenditure is accounted for on an accrual basis, inclusive of VAT and has been classified under headings that aggregate all costs related to the category. The value of volunteers' time has not been reflected in the accounts.

Depreciation:

Depreciation is calculated to write off the assets on a reducing balance basis. Items for which grants have been received, as well as all other items under £1,000 are written off to revenue.

		Restricted Funds £ 2023	Unrestricted Funds £ 2023	Total Funds £ 2023	Total Funds £ 2022
2 Direct Charitable Expenditure					
Salaries, NI & Pension	Note 9	37,326	50,960	88,286	92,873
Payroll expenses		-	972	972	828
Staff/Volunteer Expenses		3,382	5,701	9,083	5,658
Training		250	2,183	2,433	2,302
Staff / volunteer recruitment		-	836	836	850
Drop-in Groups		1,252	535	1,786	970
Direct family assistance		630	17	647	2,081
Total Direct Expenditure		42,839	61,205	104,044	105,563
2(a) Fund-raising Expenditure					
Salaries, NI & Pension	Note 9	-	31,538	31,538	8,054
Other fund-raising costs		-	989	989	-
Total Fund-raising Expenditure		-	32,527 0	32,527	8,054
3 Management & Administration					
Salaries (Management)	Note 9	2,638	15,287	17,925	18,218
Office Costs		3,297	2,188	5,485	1,954
Stationery		-	301	301	405
Telephone / internet		729	957	1,686	929
Insurance		-	1,216	1,216	1,093
Fees		298	3,532	3,830	4,479
Premises		5,120	5,549	10,669	4,022
Total Management & Admin		12,081	29,031	41,112	31,099
4 Governance					
AGM related		-	373	373	0
Trustee travel and miscellaneous		-	666	666	586
Total Governance		0	1,039	1,039	586

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Notes to the Financial Statements (continued)
for the year ended 31 March 2023

5 Grants, fund-raising and donations

Grants are occasionally received for family support to be provided, or work to be done, during periods other than our financial year. In such cases, a pro-rata portion of the grant received is deferred until the following financial year, when it will be credited as income. It is described as prepaid grants. The published 'earned income' is shown net of the change of deferred income.

	Opening prepaid grants released	Gross income received	Closing prepaid grants	Net income earned	Net income earned
	£	£	£	£	£
		2022-23		2022-23	2021-22
Restricted Grants					
B&Q Foundation		3,452		3,452	
Bartlett Taylor Trust		500		500	
Bicester Town Council		1,000		1,000	1,000
Bicester Village	725	1,500	375	1,850	2,175
Bodicote Church Bounty Fund		900		900	
Boutell Bequest	3,750			3,750	1,250
Cherwell District Council		871		871	0
Chipping Norton TC				0	2,900
Clothworkers' Foundation		5,100		5,100	
Cottsway Housing		1,450	242	1,208	725
Edgar Palamountain Memorial Fund	1,000			1,000	0
Home-Start UK	2,638	9,000		11,638	3,836
Leeds Building Society	1,000			1,000	0
Magic Little Fund		1,000		1,000	500
Mid-counties Co-op Community Fund				0	2,000
National Lottery Comm Fund: 3 schemes (†)				0	29,783
Oxfordshire Comm. Foundation	725			725	10,144
Oxfordshire County Council	3,877			3,877	2,261
Rodney Portman	1,000			1,000	0
Rotary Club of Banbury		750		750	600
Sanctuary Housing Association	930	5,002	381	5,551	2,793
Sovereign Housing				0	1,445
Tambour Foundation		17,650	10,296	7,354	9,583
Tesco GroundWork OneStop	333			333	1,000
Waitrose		1,000		1,000	
West Oxf. D.C.		2,900		2,900	
Other	583	550		1,133	2,983
Total Restricted	16,562	52,625	11,294	57,893	74,978
Unrestricted Donations					
Charitable Trusts					
Albert Hunt Trust		4,000		4,000	3,000
Arnold Clark Comm. Fund					1,000
Banbury Charities		4,000		4,000	
Cumber Family Trust		1,500		1,500	
DCR Allen CT		10,000		10,000	3,000
Donald Forrester Trust					3,000
Doris Field CT		1,000		1,000	
Four Acres Trust		11,573		11,573	9,345
Friends of Britannia Road		15,000		15,000	
Henry Smith		25,000		25,000	12,500
JK Foundation		2,000		2,000	3,000
Jules Thorn Trust		2,500		2,500	1,500
Oxfordshire Comm. Foundation		8,300		8,300	
PF CT		5,000		5,000	5,000
Pye Settlement Trust		3,000		3,000	1,813
Tesco Ground Work OneStop		1,125		1,125	
Turners Court Youth Trust		1,000		1,000	
Woodward Trust				0	1,000
Other CT		250		250	1,500
Sub-Total CT Donations	0	95,248	0	95,248	45,658
Banbury & District Sports Ass'n				0	500
Covid Furlough Grant				0	199
VSL Consulting				0	500
Waitrose				0	1,500
Others		190		190	157
Individuals (incl. Gift Aid)		4,508		4,508	3,552
Unclaimed expenses				0	124
Fund-raising events					
Organised by Home-Start		2,302		2,302	1,483
Organised by others		9,586		9,586	2,496
Total Unrestricted	0	111,834	0	111,834	56,169
Total Grants, donations & Fund-raising	16,562	164,458	11,294	169,726	131,147

(†): see over

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Notes to the Financial Statements
for the year ended 31 March 2023

Restricted Funds £ 2023	Unrestricted Funds £ 2023	Total Funds £ 2023	Total Funds £ 2022
----------------------------------	------------------------------------	-----------------------------	-----------------------------

5 Grants, fund-raising and donations (cont.)

(†) National Lottery Community Fund: 3 schemes consortium

In 2018, Home-Start Banbury, Bicester and Chipping Norton, as the lead scheme for the 3 Home-Start schemes in Oxfordshire, was successful in bidding for a 3-year grant from the National Lottery Community Fund. There is a formal agreement between the schemes under which all income is received by Home-Start Banbury, Bicester and Chipping Norton which is then responsible for transferring the appropriate amounts to each of the other schemes. The amounts shown in the financial statements represent the net income and outgo for Home-Start Banbury, Bicester and Chipping Norton alone.

6 Liabilities: Amounts falling due within one year:

Accruals in respect of HMRC	-	2,033	2,033	2,408
Accruals in respect of pension contributions		859	859	741
Accruals: staff & volunteer expenses	-	150	150	150
Prepaid grants	Note 5 11,294	-	11,294	16,561
Prepaid accounts	-	-260	-260	-233
Other creditor		-	-	-
Other accruals	-	1,796	1,796	974
Accruals in respect of Accountant's Fees	-	498	498	498
Total Liabilities falling within one year	11,294	5,076	16,370	21,098

7 Restricted funds

	£		£
Banbury Charities	64	-	64
Family Holiday Association	182	-	182
B&Q	1,762	-	1,762
Clothworkers Foundation	1,074	-	1,074
Home-Start UK	16	-	16
Rotary Club of Banbury	120	-	120
Total restricted funds	3,218	- 0	3,218
	246		246

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Notes to the Financial Statements (continued)
for the year ended 31 March 2023

8 Reserves Policy		£
	The trustees believe that the minimum level of uncommitted reserves should be the equivalent of at least four-and-a-half months', preferably six months', operating costs, plus an element to cover redundancy, outstanding leases, and other wind-up costs.	
	The minimum amount, at 31.3.23 is	88,306
	Prudent reserves amount (50% expenses + close down costs)	110,646
	The total unrestricted funds at 31.3.23 are:	97,340

9 Staff costs and emoluments		£	£
		2023	2022
	Gross salaries (including maternity pay)	126,846	112,337
	Employer's National Insurance	10,064	7,424
	Employer's Pension Contributions	4,892	3,383
	Home-working allowance	948	-
	Employment Allowance (statutory reduction in employer's NI)	-5,000	-4,000
		137,749	119,144
		2023	2022
	Numbers of full time employees or full time equivalents	4.9	4.4

There were no employees with emoluments in excess of £60,000 per annum.
The charity has a defined contribution pension scheme, which complies with the auto-enrolment regulations.
The pension contributions shown represent the contributions paid by the charity in the year.

10 Trustee remuneration:

None of the trustees received any remuneration for their services.

11 Trustee Expenses

Where trustee travelling expenses were paid, donations were also received to cover the costs.

HOME-START BANBURY & CHIPPING NORTON

England & Wales - Charity number 1114860

Accounts

Registered number: 5659531
Charity number: 1114860

HOME-START BANBURY, BICESTER & CHIPPING NORTON

(A company limited by guarantee)

**Report and Financial Statements
for the year ended 31 March 2022**

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

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HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Legal and Administrative Information
for the year ended 31 March 2022

Constitution

Home-Start Banbury and Chipping Norton Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Previously Home-Start Banbury & Chipping Norton operated as charity number 296837. The company was formed on 20 December 2005.

Directors and trustees

The directors of the charitable company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.

The trustees' liability is limited to £1, provided that they do not act negligently, or fraudulently, and do not allow the charity to continue when it is insolvent.

The trustees serving during the year and since the year-end were as follows:-

Chloe Woodhead	Chair	(Appointed as Chair Sept. 2021)
Cheryl Huntbach	Chair	(Resigned September 2021)
Douglas Keir	Treasurer and Secretary	
John Karlake		(Appointed Octt 2022)
Amanjit Dhillon		
Jo Graves		
Valerie Knight		(Resigned May 2022)
Laura Sharpe		(Appointed Feb. 2022)
Anne Waters		
Pete Welply		

Registered Office: Britannia Road Children's Centre
Grove Street
Banbury
OX16 5DN

Accountants: Mercer Lewin
41 Cornmarket Street
Oxford
OX1 3HA

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Report of the Trustees
for the year ended 31 March 2022

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 March 2021.

Objects of the Charity

The objects of the Charity are to offer practical help and supportive friendship to parents who have young children in local communities across the area. We offer a unique service, visiting families with at least one child under five to offer them informal, friendly and confidential support in their own home surroundings. We also offer group 'Stay and Play' sessions in Bicester and Banbury.

Summary of activities 21-22

This last year has once again seen an increase in the demand for Home Start support. The previous year was strongly influenced by the Covid pandemic with so many negative effects on vulnerable families (for example: increased isolation, anxiety, loneliness, and domestic abuse), and in 2021-22 the impact became noticeable.

Despite the ongoing pandemic and the associated difficulties, Home-Start Banbury, Bicester and Chipping Norton responded by offering special training for both telephone befrienders and home-visiting volunteers. Face-to-face volunteer home-visiting, our unique and primary way of providing assistance, was able to restart, and 70 families received such 1:1 support. Stay and Play group sessions were begun again and were run in both Bicester and Banbury, with 104 families supported in this way. In addition, a family picnic was held during the summer and we hosted Nature Play sessions at Evenley Woods and Bridge Street Garden.

During the year we sadly said farewell to Jane Skelton, our senior Organiser, who retired after many years' service, and were pleased to welcome Aimee Evans, her replacement.

Review of financial affairs

2021-22, and the preceding year, will be remembered for many years for the Coronavirus pandemic and the associated lockdowns of normal activities. It increased the financial uncertainties generally while having a very negative effect on the support we would normally give to families, whose need was now greater than in normal times.

After the remarkable 34% increase in income in 2020-21 to £170,264, it was not surprising that it fell in 2021-22 to £131,171. This was still the 3rd highest in our history. The reduction was almost solely attributable to the mid-year ending of the 3-year Home-Start Oxfordshire-wide grant from The National Lottery, which we were unsuccessful in getting renewed.

Expenses in 2021-22 rose by 20% to £145,301 (20-21: £116,831), much the same as they had been pre-Covid in 2019-20 (£146,933). In the interim period, it had not been possible to recruit replacement staff for those departing, with the consequence that there was an inevitable increase again when new staff members started in 21-22. In addition there was a period of overlap between the recruitment of our new Senior Organiser and the retirement of her predecessor. Management and administrative costs also returned as the office was partially reopened.

The combined effect of lower income and increased expenditure led to a deficit of £14,130, a significant change from the previous year's extraordinary surplus of £53,433. The year end reserves consequently decreased to £109,342 (2021: £123,472). The unrestricted year-end reserves represented 75% (9 months) of the year's expenditure.

In the current post-Covid environment, we see a much greater competition for funds, and are anticipating an increasingly challenging financial period. We really appreciate all the financial support we receive, as well as the outstanding family support provided by the staff and volunteers, even in the face of the great practical difficulties during the Covid pandemic.

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Report of the Trustees continued
for the year ended 31 March 2022

Trustees' Responsibilities

Company and charity law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing those financial statements the trustees have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going-concern basis.

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to small charitable companies.

This report was approved by the trustees on 9/11/2022 and signed on its behalf, by:



Douglas Keir
Treasurer

**Independent examiner's report to the trustees of
Home-Start Banbury & Chipping Norton
for the year ended 31 March 2022
(A company limited by guarantee)**

I report on the accounts of Home Start Banbury and Chipping Norton for the year ended 31 March 2022 set out on pages 4 to 12.

Respective responsibilities of trustees as directors and examiner.

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- . to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

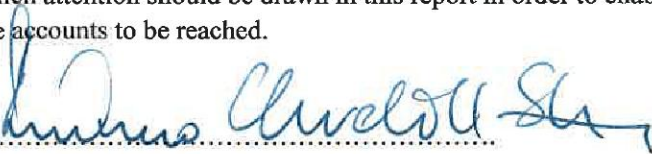
Opinion

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- a) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- b) the accounts did not accord with the accounting records; or
- c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....



Dated.....

9 Dec 22

A Churchill Stone FCA DChA
Mercer Lewin Ltd
Chartered Accountants
41 Cornmarket Street
Oxford
OX1 3HA

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Statement of Financial Activities

	Notes	2022 (Restricted)	2022 (Unrestricted)	Total 2022	Total 2021
		£	£	£	£
Incoming Resources					
Grants, fundraising & donations	5	74,979	56,169	131,148	170,146
Interest income		-	24	24	118
Total Incoming Resources		<u>74,979</u>	<u>56,193</u>	<u>131,171</u>	<u>170,264</u>
Resources Expended					
Direct charitable expenditure	2	80,251	25,312	105,563	88,086
Fund-raising costs	2a	-	8,054	8,054	7,040
Management & administration	3	13,773	17,325	31,098	21,705
Governance	4	150	436	586	0
Total Expenditure		<u>94,174</u>	<u>51,127</u>	<u>145,301</u>	<u>116,831</u>
Operating deficit/surplus for the year		<u>-19,195</u>	<u>5,065</u>	<u>-14,130</u>	<u>53,433</u>
Transfers between funds		19,195	-19,195	-	-
Net deficit/surplus for the year		<u>0</u>	<u>-14,130</u>	<u>-14,130</u>	<u>53,433</u>
Accumulated Funds					
Brought forward		246	123,226	123,472	70,039
Current year surplus		0	-14,130	-14,130	53,433
Total funds at 31 March 2022		<u>246</u>	<u>109,096</u>	<u>109,342</u>	<u>123,472</u>

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Balance Sheet at 31 March 2022

	Notes	2022		2021
		£		£
Cash at Bank and in Hand				
Current Accounts		34912	73451	
Savings Accounts		95476	65452	
Cash in Hand		52	605	
		130,441		139,508
Liabilities: Amounts Falling due in One Year				
Net of current assets	6	-21,099	-16,035	
		-21,099		-16,035
Net Current Assets		109,342		123,472
Accumulated Funds				
Restricted	7	246		246
Unrestricted		109,096		123,226
		109,342		123,472

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of the Trustees on 4/11/22 and signed on their behalf, by:



Douglas Keir (Treasurer)

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Notes to the Financial Statements
for the year ended 31 March 2022

1 Accounting Policies

The following accounting policies were used consistently:

Accounting basis:

The financial statements have been prepared under the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The statement of Recommended Practice by Charities, issued by Charities Commissioners has also been followed.

Grants:

Grants received are credited to the Financial Activities when they are receivable, split between restricted and unrestricted funds.

Resources expended:

All expenditure is accounted for on an accrual basis, inclusive of VAT and has been classified under headings that aggregate all costs related to the category. The value of volunteers' time has not been reflected in the accounts.

Depreciation:

Depreciation is calculated to write off the assets on a reducing balance basis. Items for which grants have been received, as well as all other items under £1,000 are written off to revenue.

		Restricted Funds £ 2022	Unrestricted Funds £ 2022	Total Funds £ 2022	Total Funds £ 2021
2 Direct Charitable Expenditure					
Salaries, NI & Pension	Note 9	75,184	17,689	92,873	82,543
Payroll expenses		-	828	828	1,024
Staff/Volunteer Expenses		1,505	4,153	5,658	3,776
Training		621	1,681	2,302	658
Staff / volunteer recruitment		-	850	850	0
Drop-in Groups		859	111	970	0
Direct family assistance		2,081	-	2,081	85
Total Direct Expenditure		80,251	25,312	105,563	88,086
2(a) Fund-raising Expenditure					
Salaries, NI & Pension	Note 9	-	8,054	8,054	6,830
Other fund-raising costs		-	-	-	210
Total Fund-raising Expenditure		-	8,054 0	8,054	7,040
3 Management & Administration					
Salaries (Management)	Note 9	11,350	6,867	18,218	11,104
Office Costs		560	1,394	1,954	2,656
Stationery		100	305	405	228
Telephone / internet		132	797	929	1,098
Insurance		500	593	1,093	971
Fees		1,000	3,479	4,479	4,391
Premises		130	3,891	4,022	1,257
Total Management & Admin		13,773	17,326	31,099	21,705
4 Governance					
AGM related		-	-	0	0
Trustee travel and miscellaneous		150	436	586	1,023
Total Governance		150	436	586	1,023

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Notes to the Financial Statements (continued)
for the year ended 31 March 2022

5 Grants, fund-raising and donations

Grants are occasionally received for family support to be provided, or work to be done, during periods other than our financial year. In such cases, a pro-rata portion of the grant received is deferred until the following financial year, when it will be credited as income. It is described as prepaid grants. The published 'earned income' is shown net of the change of deferred income.

	Opening prepaid grants released	Gross income received	Closing prepaid grants	Net income earned	Net income earned
	£	2021-22 £	£	2021-22 £	2020-21 £
Restricted Grants					
Banbury Town Council		200		200	0
Bicester Town Council		1,000		1,000	750
Bicester Village		2,900	725	2,175	
Boutell Bequest		5,000	3,750	1,250	
Cherwell District Council				0	950
Chipping Norton TC		2,900		2,900	2,900
Cottsway Housing	725			725	1,558
Doris Field Trust		1,000	250	750	1,000
Edgar Palamountain Memorial Fund		1,000	1,000	0	
Friends of Brit. Rd				0	3,000
Green Square Homes		500	333	167	0
Groundwork - One Stop		1,000	333	667	
Home-Start UK		6,474	2,638	3,836	1,500
Leeds Building Society		1,000	1,000	0	
Magic Little Fund		500		500	
Mid-counties Co-op Community Fund		2,000		2,000	
National Lottery Comm Fund: 3 schemes (†)	4,255	25,528		29,783	60,308
Oxfordshire Comm. Foundation		10,869	725	10,144	3,750
Oxfordshire County Council		6,138	3,877	2,261	
Persimmons Community Fund		1,000		1,000	
Rodney Portman		1,000	1,000	0	
Rotary Club of Banbury		600		600	
Sanctuary Housing Association	933	2,790	930	2,793	4,115
Sovereign Housing		1,445		1,445	0
Tambour Foundation	2,083	7,500		9,583	10,417
Tesco		1,000		1,000	500
Other		200		200	325
Total Restricted	7,996	83,544	16,561	74,979	91,073
				(0)	
Unrestricted Donations					
Charitable Trusts					
Albert Hunt Trust		3,000		3,000	
Alchemy Foundation		500		500	500
Arnold Clark Comm. Fund		1,000		1,000	
Boutell Bequest					4,000
Christopher Laing		500		500	500
DCR Allen CT		3,000		3,000	
Donald Forrester Trust		3,000		3,000	
Four Acres Trust		9,345		9,345	
Garfield Weston					10,000
Henry Smith		12,500		12,500	25,000
JK Foundation	3,000			3,000	0
Jules Thorn Trust		1,500		1,500	
PF CT		5,000		5,000	
Pye Settlement Trust	363	1,450		1,813	1,087
Schuster CT					2,000
Souter CT		500		500	2,000
Woodward Trust		1,000		1,000	
Other CT					150
Sub-Total CT Donations	3,363	42,295	0	45,658	45,237
Banbury & District Sports Ass'n		500		500	500
Charlbury TC				0	500
Covid Furlough Grant		199		199	13,698
Redrow Homes				0	1,000
St Michael's & All Saints				0	1,500
Tibbett's Group				0	1,000
VSL Consulting		500		500	
Waitrose		1,500		1,500	1,333
Other schools & churches		157		157	0
Individuals (incl. Gift Aid)		3,552		3,552	3,474
Unclaimed expenses		124		124	24
Fund-raising events				0	0
Organised by Home-Start		1,483		1,483	4,911
Organised by others		2,496		2,496	4,859
Total Unrestricted	3,363	52,806	0	56,169	78,036
Total Grants, donations & Fund-raising	11,359	136,350	16,561	131,148	169,109

(†): see over

HOME-START BANBURY, BICESTER & CHIPPING NORTON

(A company limited by guarantee)

Notes to the Financial Statements for the year ended 31 March 2022

	Restricted Funds £ 2022	Unrestricted Funds £ 2022	Total Funds £ 2022	Total Funds £ 2021
--	----------------------------------	------------------------------------	-----------------------------	-----------------------------

5 Grants, fund-raising and donations (cont.)

(†) National Lottery Community Fund: 3 schemes consortium

In 2018, Home-Start Banbury, Bicester and Chipping Norton, as the lead scheme for the 3 Home-Start schemes in Oxfordshire, was successful in bidding for a 3-year grant from the National Lottery Community Fund. There is a formal agreement between the schemes under which all income is received by Home-Start Banbury, Bicester and Chipping Norton which is then responsible for transferring the appropriate amounts to each of the other schemes. The amounts shown in the financial statements represent the net income and outgo for Home-Start Banbury, Bicester and Chipping Norton alone.

6 Liabilities: Amounts falling due within one year:

Accruals in respect of HMRC	-	2,408	2,408	1,204
Accruals in respect of pension contributions		741	741	402
Accruals: staff & volunteer expenses	-	150	150	215
Accruals: uninvoiced rent		-	0	1,250
Prepaid grants	Note 5	16,561	16,561	11,359
Prepaid accounts		-	-233	-191
Other creditor		-	-	-
Other accruals		-	974	1,298
Accruals in respect of Accountant's Fees		-	498	498
Total Liabilities falling within one year		16,561	21,098	16,035

7 Restricted funds

	£		£
Banbury Charities	64	-	64
Family Holiday Association	182	-	182
Total restricted funds	246	0	246

HOME-START BANBURY, BICESTER & CHIPPING NORTON

(A company limited by guarantee)

Notes to the Financial Statements (continued)

for the year ended 31 March 2022

8 Reserves Policy

£

The trustees believe that the minimum level of uncommitted reserves should be the equivalent of at least four-and-a-half months', preferably six months', operating costs, plus an element to cover redundancy, outstanding leases, and other wind-up costs.

The minimum amount, at 31.3.22 is

77,283

Prudent reserves amount (50% expenses + close down costs)

95,446

The total unrestricted funds at 31.3.22 are:

109,096

9 Staff costs and emoluments

£

2022

£

2021

Gross salaries (including maternity pay)

112,337

95,918

Employer's National Insurance

7,424

5,916

Employer's Pension Contributions

3,383

2,644

Employment Allowance (statutory reduction in employer's NI)

-4,000

-4,000

119,144

100,478

2022

2021

Numbers of full time employees or full time equivalents

4.4

3.4

There were no employees with emoluments in excess of £60,000 per annum.

The charity has a defined contribution pension scheme, which complies with the auto-enrolment regulations.

The pension contributions shown represent the contributions paid by the charity in the year.

10 Trustee remuneration:

None of the trustees received any remuneration for their services.

11 Trustee Expenses

Where trustee travelling expenses were paid, donations were also received to cover the costs.

HOME-START BANBURY & CHIPPING NORTON

England & Wales - Charity number 1114860

Accounts

Registered number: 5659531

Charity number: 1114860

HOME-START BANBURY, BICESTER & CHIPPING NORTON

(A company limited by guarantee)

**Report and Financial Statements
for the year ended 31 March 2021**

BSF

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

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HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Legal and Administrative Information
for the year ended 31 March 2021

Constitution

Home-Start Banbury and Chipping Norton Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Previously Home-Start Banbury & Chipping Norton operated as charity number 296837. The company was formed on 20 December 2005.

Directors and trustees

The directors of the charitable company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.

The trustees' liability is limited to £1, provided that they do not act negligently, or fraudulently, and do not allow the charity to continue when it is insolvent.

The trustees serving during the year and since the year-end were as follows:-

Cheryl Huntbach	Chair	(Resigned September 2021)
Chloe Woodhead	Acting Chair	(Appointed Sept. 2021; prev. Vice-Chair)
Douglas Keir	Treasurer and Secretary	
Amanjit Dhillon		Appointed February 2021
Jo Graves		
Valerie Knight		
Anne Waters		
Pete Welply		

Registered Office: Britannia Road Children's Centre
Grove Street
Banbury
OX16 5DN

Accountants: Faulkner Associates
10 Beanacre
Hook Norton
OX15 5UA

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Report of the Trustees
for the year ended 31 March 2021

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 March 2021.

Objects of the Charity

The objects of the Charity are to offer practical help and supportive friendship to parents who have young children in local communities across the area. We offer a unique service, visiting families with at least one child under five to offer them informal, friendly and confidential support in their own home surroundings.

Review of financial affairs

2020-21 will be remembered for many years for the Coronavirus pandemic and the associated lockdowns of normal activities. It increased the financial uncertainties generally while having a very negative effect on the support we would normally give to families, whose need was now greater than in normal times.

In anticipation of difficult fund-raising years both in the immediate future and further ahead, with, simultaneously, an expectation of greater need and demand for our family support, we increased our fund-raising efforts to ensure a good buffer against the possibility of future financial stresses. The outcome was better than we had expected, and thanks to the generosity of many funders, including special Covid-related grants, we enjoyed an increase in income from £127,038 to £170,264 (+34%).

Our expenses in 2020-21 were lower than planned, as the Covid pandemic and lockdown meant that direct home visiting of families had to be put on hold for the entire year and many of the office-related costs were not incurred while staff worked from home. The staff and volunteers continued to provide whatever support was possible by remote contact (phone, mobile, WhatsApp, etc.) and displayed a great deal of flexibility in providing help whenever possible. Travel expenses were, of course, minimal. Two members of staff decided to leave for other jobs during the year, and it was decided not to replace them until the Covid situation had stabilised. In addition, Jane Skelton, our Senior Organiser, also reduced her weekly hours in anticipation of forthcoming retirement. These meant that the salaries bill was also lower than budgeted.

Overall our expenses reduced from £146,933 to £116,831 (-20%), and the effect of increased income and reduced expenditure led to a surplus of £53,433 a significant change from the previous year's deficit of £19,895. The year end reserves were consequently increased to £123,472 (2020: £70,039).

The world of charity fund-raising is an ever more competitive one, and we really appreciate all the financial support we receive, as well as the outstanding family support provided by the staff and volunteers, even in the face of great practical difficulties during the Covid pandemic.

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Report of the Trustees continued
for the year ended 31 March 2021

Trustees' Responsibilities

Company and charity law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing those financial statements the trustees have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going-concern basis.

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to small charitable companies.

This report was approved by the trustees on 1st Dec 2021 and signed on its behalf, by:



Douglas Keir
Treasurer

BSF

**Independent examiner's report to the trustees of
Home-Start Banbury & Chipping Norton
for the year ended 31 March 2021
(A company limited by guarantee)**

I report on the accounts of Home Start Banbury and Chipping Norton for the year ended 31 March 2021 set out on pages 4 to 12.

Respective responsibilities of trustees as directors and examiner.

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- . to state whether particular matters have come to my attention.

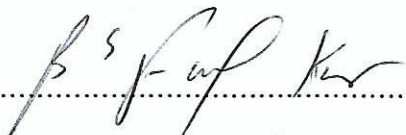
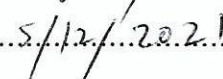
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Opinion

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- a) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- b) the accounts did not accord with the accounting records; or
- c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....
Dated.....

Bibi Sakineh Faulkner BSc ACA
The Maltings, 10 Beanacre
Hook Norton
OX15 5UA

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Statement of Financial Activities

	Notes	2021 (Restricted)	2021 (Unrestricted)	Total 2021	Total 2020
		£	£	£	£
Incoming Resources					
Grants, fundraising & donations	5	92,109	78,037	170,146	126,660
Interest income		-	118	118	378
Total Incoming Resources		<u>92,109</u>	<u>78,155</u>	<u>170,264</u>	<u>127,038</u>
Resources Expended					
Direct charitable expenditure	2	81,863	6,223	88,086	110,894
Fund-raising costs	2a	-	7,040	7,040	4,919
Management & administration	3	10,246	11,459	21,705	30,398
Governance	4	-	-	0	722
Total Expenditure		<u>92,109</u>	<u>24,722</u>	<u>116,831</u>	<u>146,933</u>
Operating deficit/surplus for the year		<u>0</u>	<u>53,433</u>	<u>53,433</u>	<u>-19,895</u>
Transfers between funds		-	-	-	-
Net deficit/surplus for the year		<u>0</u>	<u>53,433</u>	<u>53,433</u>	<u>-19,895</u>
Accumulated Funds					
Brought forward		246	69,793	70,039	89,934
Current year surplus		0	53,433	53,433	-19,895
Total funds at 31 March 2021		<u>246</u>	<u>123,226</u>	<u>123,472</u>	<u>70,039</u>

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Balance Sheet at 31 March 2021

	Notes		2021 £		2020 £
Cash at Bank and in Hand					
Current Accounts		73451		80234	
Savings Accounts		65452		15334	
Cash in Hand		605		665	
			139,508		96,233
Liabilities: Amounts Falling due in One Year					
Net of current assets	6	-16,035		-26,195	
			-16,035		-26,195
Net Current Assets			123,472		70,038
Accumulated Funds					
Restricted	7		246		246
Unrestricted			123,226		69,793
			123,472		70,039

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. Similarly an audit is not required under section 144(2) of the charities 2011 Act and that an independent examination is needed.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of the company as at 31 March 2021 and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of the Trustees on *1st Dec 2021* and signed on their behalf, by:



Douglas Keir (Treasurer)

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Notes to the Financial Statements
for the year ended 31 March 2021

1 Accounting Policies

The following accounting policies were used consistently:

Accounting basis:

The financial statements have been prepared under the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The statement of Recommended Practice by Charities, issued by Charities Commissioners has also been followed.

Grants:

Grants received are credited to the Financial Activities when they are receivable, split between restricted and unrestricted funds.

Resources expended:

All expenditure is accounted for on an accrual basis, inclusive of VAT and has been classified under headings that aggregate all costs related to the category. The value of volunteers' time has not been reflected in the accounts.

Depreciation:

Depreciation is calculated to write off the assets on a reducing balance basis. Items for which grants have been received, as well as all other items under £500 are written off to revenue.

		Restricted Funds £ 2021	Unrestricted Funds £ 2021	Total Funds £ 2021	Total Funds £ 2020
2 Direct Charitable Expenditure					
Salaries, NI & Pension	Note 9	80,912	1,631	82,543	90,931
Payroll expenses		-	1,024	1,024	1,011
Staff/Volunteer Expenses		751	3,025	3,776	11,289
Training		200	458	658	1,726
Staff / volunteer recruitment		-	-	0	1,784
Drop-in Groups		-	-	0	3,967
Direct family assistance		-	85	85	186
Total Direct Expenditure		81,863	6,223	88,086	110,894
2(a) Fund-raising Expenditure					
Salaries, NI & Pension	Note 9	-	6,830	6,830	4,919
Other fund-raising costs		-	210	210	-
Total Fund-raising Expenditure		-	7,040	7,040	4,919
3 Management & Administration					
Salaries (Management)	Note 9	8,197	2,907	11,104	14,677
Office Costs		799	1,857	2,656	7,360
Stationery		-	228	228	793
Telephone / internet		-	1,098	1,098	1,215
Insurance		-	971	971	920
Fees		-	4,391	4,391	3,572
Premises		1,250	7	1,257	1,861
Total Management & Admin		10,246	11,459	21,705	30,399
4 Governance					
AGM related		-	-	0	243
Trustee travel and miscellaneous		-	-	0	478
Total Governance		0	0	0	721

153F

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Notes to the Financial Statements (continued)
for the year ended 31 March 2021

5 Grants, fund-raising and donations

Grants are occasionally received for family support to be provided, or work to be done, during periods other than our financial year. In such cases, a pro-rata portion of the grant received is deferred until the following financial year, when it will be credited as income. It is described as prepaid grants. The published 'earned income' is shown net of the change of deferred income.

	Opening prepaid grants released	Gross income received	Closing prepaid grants	Net income earned	Net income earned
	2020-21	2020-21	2020-21	2020-21	2019-20
	£	£	£	£	£
Restricted Grants					
Banbury Charities		-		0	625
BBC Children in Need		-		0	7,500
Bicester Town Council		750		750	500
National Lottery Comm Fund: 3 schemes (†)	4,148	60,415	4,255	60,308	52,766
Cherwell District Council		950		950	953
Chipping Norton TC		2,900		2,900	2,000
Co-op Community Fund		536		536	-
Cottsway Housing	833	1,450	725	1,558	417
Doris Field Trust		1,000		1,000	0
Friends of Brit. Rd		3,000		3,000	1,418
Henry Smith		-		-	18,750
Home-Start UK		1,500		1,500	
Oxfordshire Comm. Foundation	3,750			3,750	1,250
Oxfordshire County Council				0	8,400
Sanctuary Housing Association		5,048	933	4,115	1,000
Santander				0	0
Tambour Foundation	12,500		2,083	10,417	0
Tesco		500		500	0
Western Power		500		500	0
Other	225	100		325	275
Total Restricted	21,456	78,649	7,996	92,109	95,854
				0	
Unrestricted Donations					
Charitable Trusts					
Albert Hunt Trust					3,000
AH Lynam Foundation	-	500	-	500	0
Alchemy Foundation		500		500	
Boutell Bequest	-	4,000	-	4,000	0
Christopher Laing	-	500	-	500	0
DCR Allen CT					1,500
Garfield Weston		10,000		10,000	
Henry Smith		25,000		25,000	
JK Foundation		3,000	3,000	0	
Jules Thorn Trust					1,250
PF CT					5,000
Pye Settlement Trust	-	1,450	363	1,087	1,000
Schuster CT	-	2,000	-	2,000	0
Souter CT		2,000		2,000	
Tambour Foundation					10,020
Other CT		150		150	100
Sub-Total CT Donations	-	49,100	3,363	45,737	21,870
Charlbury TC		500		500	
Covid Furlough Grant		13,698		13,698	0
Redrow Homes		1,000		1,000	
St Michael's & All Saints		1,500		1,500	
Tibbett's Group		1,000		1,000	
Waitrose		1,333		1,333	
Other schools & churches				0	459
Other 'corporate'				0	327
Individuals		3,474		3,474	4,283
Unclaimed expenses		24		24	1,057
Fund-raising events				0	0
Organised by Home-Start		4,911		4,911	2,754
Organised by others		4,859		4,859	0
Total Unrestricted	-	81,399	3,363	78,036	30,749
Total Grants, donations & Fund-raising	21,456	160,048	11,359	170,145	126,603

(†): see over

BSF

HOME-START BANBURY, BICESTER & CHIPPING NORTON
(A company limited by guarantee)

Notes to the Financial Statements
for the year ended 31 March 2021

Restricted Funds £ 2021	Unrestricted Funds £ 2021	Total Funds £ 2021	Total Funds £ 2020
----------------------------------	------------------------------------	-----------------------------	-----------------------------

5 Grants, fund-raising and donations (cont.)

(†) National Lottery Community Fund: 3 schemes consortium

In 2018, Home-Start Banbury, Bicester and Chipping Norton, as the lead scheme for the 3 Home-Start schemes in Oxfordshire, was successful in bidding for a 3-year grant from the National Lottery Community Fund. There is a formal agreement between the schemes under which all income is received by Home-Start Banbury, Bicester and Chipping Norton which is then responsible for transferring the appropriate amounts to each of the other schemes. The amounts shown in the financial statements represent the net income and outgo for Home-Start Banbury, Bicester and Chipping Norton alone.

6 Liabilities: Amounts falling due within one year:

Accruals in respect of HMRC	-	1,204	1,204	1,632
Accruals in respect of pension contributions		402	402	1,443
Accruals: staff & volunteer expenses	-	215	215	-
Accruals: uninvoiced rent	1,250	-	1,250	
Prepaid grants	7,996	3,363	11,359	21,456
Prepaid accounts	-	-191	-191	-178
Other creditor		-	-	-
Other accruals	-	1,298	1,298	1,344
Accruals in respect of Accountant's Fees	-	498	498	498
Total Liabilities falling within one year	9,246	6,789	16,035	26,195

7 Restricted funds

	£			£
Banbury Charities	64	-	64	64
Family Holiday Association	182	-	182	182
Total restricted funds	246	0	246	246

HOME-START BANBURY, BICESTER & CHIPPING NORTON

(A company limited by guarantee)

Notes to the Financial Statements (continued) for the year ended 31 March 2021

8 Reserves Policy

£

The trustees believe that the minimum level of uncommitted reserves should be the equivalent of at least four-and-a-half months', preferably six months', operating costs, plus an element to cover redundancy, outstanding leases, and other wind-up costs.

The minimum amount, at 31.3.21 is

67,379

Family support project grants are occasionally received for only a portion of the expected total costs, the balance being required to be funded, over the project duration, by matched funding or by own resources. Normally, such commitments would be met by future income streams, but the trustees also believe that it is prudent to ensure that such amounts will be available when required and have therefore set up a designated reserve for project matched funding.

The amount of the designated reserve for future funding, at 31.3.21, is.

1,827

Total reserves target

69,206

The total unrestricted funds at 31.3.21 are:

123,226

9 Staff costs and emoluments

£
2021

£
2020

Gross salaries (including maternity pay)

95,918

103,851

Employer's National Insurance

5,916

6,291

Employer's Pension Contributions

2,644

3,366

Employment Allowance (statutory reduction in employer's NI)

-4,000

-3,000

100,478

110,509

2021

2020

Numbers of full time employees or full time equivalents

3.4

4.7

There were no employees with emoluments in excess of £60,000 per annum.

The charity has a defined contribution pension scheme, which complies with the auto-enrolment regulations.

The pension contributions shown represent the contributions paid by the charity in the year.

10 Trustee remuneration:

None of the trustees received any remuneration for their services.

11 Trustee Expenses

Where trustee travelling expenses were paid, donations were also received to cover the costs.