

THE WEIR LINK

ANNUAL REPORT AND ACCOUNTS 2024 - 25



33 Weir Rd | London | SW12 0NU

www.theweirlink.org.uk



Contents

| | |
|------------------------------------|-------|
| Legal and Administrative Details | 3 |
| Report of the Directors / Trustees | 7-10 |
| Examiner's Report | 11 |
| Statement of Financial Activities | 12 |
| Balance Sheet | 13 |
| Notes to the Accounts | 14-20 |



THE WEIR LINK ANNUAL REPORT AND AUDITED ACCOUNTS

APRIL 2024 – MARCH 2025

Legal and Administrative Information

| | |
|-----------------|--|
| Status: | Company Limited by Guarantee with Charitable Status (from June 2006) |
| Charity Number: | 1114855 |
| Company Number: | 05819428 |
| Office Address: | The Weir Link 33 Weir Road London SW12 0NU |

Trustees 2024-25

| | |
|-----------------|-------------------|
| Mike Hayes CBE: | Chair |
| Margaret Hedley | Vice-Chair |
| Richard Lea: | Company Secretary |
| Carlo Taczalski | Treasurer |
| Rachel Stokes: | Safeguarding Lead |
| Laura Boyd | |
| James Boyd | |
| Laura Hale | |

Comfort Akinmurele Appointed 11.06.24

Bankers

HSBC Bank Plc
117 Balham High Road
London SW12

Independent Examiners

Anthony Epton BA FCA CTA
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The charitable purpose is enshrined in its objects for:

- *The promotion for the public benefit of urban and rural regeneration in areas of social and economic deprivation (in particular, the Weir Estate, London SW12 and the neighbourhood in the wider area of south London).*
- *To promote the development of young people in achieving their full physical, intellectual, social and spiritual potential.*
- *The promotion of any other charitable purpose as the Directors shall from time-to-time think fit for the benefit of the community in the Area of Benefit.*

The Trustees consider that these objectives are being fulfilled through delivering a range of community services for children and adults with pro-active outreach as shown in the activities and performance section of this report.

Objectives

The main objects of The Weir Link charity are:

1. for the promotion, for the public benefit, of urban and rural regeneration in areas of social and economic deprivation (in particular, the Weir Estate, London SW12 and the neighbourhood in the wider area of south London) including by all or any of the following means:
 - the relief of poverty
 - the relief of unemployment
 - the advancement of education, training and re-training
 - provision of technical assistance, business advice or consultancy
 - creation of training and employment opportunities
 - development of the capacity and skills of the members of disadvantaged communities
 - provision of public health facilities and childcare
 - maintenance, improvement or provision of public amenities
 - provision of recreational activities
 - promotion of good race relations
 - advancement of health



- protection or conservation of the environment
- promotion of public safety and the prevention of crime

2. to promote the development of young people in achieving their full physical, intellectual, social and spiritual potential

The Weir Link Vision

The Weir Link aims:

- To be a catalyst for change. Providing a centre offering a range of educational, training, childcare and social support for residents of Clapham Park ward (formerly Thornton ward) targeting those on low income; unemployed; low skilled / returning to work adults and minority ethnic communities.
- To create opportunities for individual and community growth through education, training, family support and opportunities for building cohesive communities through a range of networking, social and educational activities.
- To create a community where everyone is valued and encouraged and where diversity is cherished and enjoyed.

Organisation Structure, Governance and Management

Governing Documents

The Weir Link was incorporated in May 2006 and registered as a charity in June 2006. The Charity was incorporated as a Company Limited by Guarantee without share capital. The powers and limits of The Weir Link are set out in the Memorandum and Articles of Association originally dated 3rd May 2006, then amended by Members' Written Resolution on 1 October 2008 and 11 December 2011. Most recently, on 21 March 2023, the Articles of Association were fully overhauled and amended by Members' Written Resolution.

Trustee Recruitment and Induction

The Board recognises the need to have a range of skills represented amongst the Trustees and will, wherever possible, seek to ensure that each Trustee who is appointed will add to the skills of the Board. The Board has decided to aim for a maximum of 15 Trustees with the minimum number being 5. Existing Trustees, Officers, Management Committee members and other interested parties may recommend to the Board potential new Trustees with skills appropriate to the needs of The Weir Link, or the Board may formally advertise and recruit for new Trustees with specific skills. Potential new Trustees must apply in writing and undertake a process of interviews with a combination of existing Trustees, staff and a qualified Human Resources professional. References are taken up, and the subsequent appointment is by an ordinary resolution of the Board. All Trustees are DBS checked.

Risk Management

The Trustees consider the main risks to the charity being about the provision of services and funding. Formal policies have been put in place to cover all areas relating to the provision of services. The process of risk assessment and management is a continuous process and applies not only to clients, but to staff, premises and equipment. The Weir Link Trustees are satisfied that effective systems are in place to mitigate perceived risks and monitor these at Trustee meetings. Regular and robust financial planning and monitoring with the support of professional expertise mitigates the risks of funding issues for the Charity.

Organisational Structure

The Trustee body met on eight occasions to coordinate the general strategy, direction and management of The Weir Link. This included the annual general meeting and a strategic review.

Related Parties

The Weir Link (TWL) works in partnership with several organisations to deliver public benefit including the London Early Years Foundation (LEYF), our nursery provider; the Weir Estate Residents Association (WERA) and Nido Volans Lambeth (NVL), part of London South East Colleges (LSEC).

Overview of the financial year 2024/25

A year of steady progress for The Weir Link.

Governance

- The Board met on eight occasions, including a Strategy event and the annual general meeting.
- Laura Hale and Comfort Akinmurele joined the Board of Trustees and, along with Laura and James Boyd, appointed in the previous year, have brought new energy and different perspectives to the leadership of TWL.
- No changes were made to the officers on the trustee body.
- The Centre Director provided regular reports to the Trustees.
- Revised policies for child and adult safeguarding were approved; safeguarding training was progressed for trustees, staff and volunteers. One safeguarding incident was satisfactorily addressed and resolved.



Business Development - activities, projects and programmes

Weekly activities in 2024/25 included:

- Monday Maths club, with 4-6 children aged 7-15 attending, supported by a paid maths tutor and a volunteer. Funded by the Walcot Foundation.
- Tuesday's general Homework Club, with up to 8 pupils attending each week for homework support, supported by one TWL staff member and two volunteers.
- Weekly pop-up 'Chit Chat Café', with 10-12 children, parents and carers attending each week for snacks, games and themed activities (Mother's Day, Easter, Christmas etc).
- Wednesday's Arts and Crafts club with up to 12 children aged 7-13 attending each week, led by arts tutor Kayleigh de Souza.
- Community Pilates classes on Thursday evenings, run by physiotherapist Madia Rashid.
- Saturday morning yoga class.
- NCT Saturday first-aid class on a monthly basis
- The Polish Families Stay and Play Group met only occasionally.
- The Weir Link Film Club did not take place because of work-load pressures on the centre Director. It is hoped to recommence in 2025/26.

Several funding applications were submitted to a range of potential donors during the year. The successful awards included:

- Metropolitan Thames Valley Housing Trust (MTVH) awarded £2100.00 for the Arts and Craft Club for one term.
- Walcot Foundation - £10,634 over two years, commencing in September 2024 for two years, for the After School Maths Club.
- National Grid Community Grant - £11,495 from August 2024 for After-school homework club and Doorstep Library partnership.
- Tesco Stronger Starts - £1314.00 towards the After School Homework Club for one year from September 2024.

TWL is immensely grateful to all our funding partners.

Staff

- We were sorry to see Centre Manager Lizzie Taczalski's depart for maternity leave; but pleased that Laura Keeley could take her place on an interim basis. The Board are grateful to Lizzie for her excellent leadership as Community Centre Director from October 2020 through to spring 2024, during which time TWL expanded its offer to the community, strengthened its governance and grew its social media presence. Laura Keely quickly picked up the reigns and made progress in progressing funding bids, further strengthening governance and dealing with some challenging operational issues.
- Following the resignation of Christine Holdbrook, Chanice Robinson was appointed Facilities and Bookings Co-ordinator in June 2024.
- Rita Sankoh stepped down as a volunteer in July 2024. We are grateful for all that she and other volunteers including Jennifer Davies and Hilary Lyle contributed to the success of TWL. The Trustees wish to thank all those who volunteer their time and skills to The Weir Link.

Partners

- TWL continued to have an excellent relationship with its partners, especially London Early Years Foundation (LEYF) and Nido Volans Lambeth (NVL), part of London South East Colleges (LSEC).
- After a considerable hiatus, LB Lambeth resumed negotiations on the TWL head-lease in November 2024; however, while some progress was made, no conclusion was reached by the end of the financial year.
- Negotiations in respect of the renewal of Leyf's lease continued in a positive direction; but uncertainty over the position in relation to the head-lease with LB Lambeth prevented the issue from being concluded.

Building maintenance

- The trustees continue to pay significant attention to maintaining the building's fabric and responding to the need for ongoing maintenance and repair. No major expenditure was required; however, routine maintenance was undertaken in relation to the shutters, security and fire alarms, and emergency lighting. The capability of the boiler was assessed, pest control measures taken when necessary and the quality of the cleaning contractors monitored.

Financial and IT systems

- Regular updates on the financial position were made at each meeting of the Board of Trustees. The financial position is kept under regular review and although sensitive to unexpected changes in both income and expenditure remains in sustainable position and able to pay its way.

Conclusion

It is encouraging that during 2024/25, notwithstanding the need for new trustees to settle into their roles; significant changes in staffing to be addressed and the recent loss of accommodation at the St Stephen's Church Centre, activities continued to be provided for a wide range of users, the building was well maintained, governance further strengthened and a number of bids to grant awarding bodies were successful. It is disappointing that another year went by with the issue of the head-lease remaining unresolved and that, therefore, the terms of a new lease with Leyf were not finalised. Nevertheless, the Trustees are hopeful that these issues will be resolved satisfactorily and that, with excellent staff and the support of both partners and volunteers TWL can continue to make an important contribution to the lives of those who engage with its services.

In 2025/26 the Trustees hope to conclude the two lease negotiations and make further progress in securing additional income and expanding the range of services it offers to the community.

Financial Review

The Weir Link receives no financial support from the local authority or other statutory agencies and for several years has been entirely dependent on rent and fees from users of the building. The Trustees have sought to manage the available financial resource in a prudent manner, ensuring that unallocated reserves were sufficient to meet unforeseen maintenance and management challenges and that, as a rule, operational expenditure does not exceed income.

Regular rental income from Leyf and licence fee income from Nido Valens have helped secure a good financial position from which the Trustees intend to seek to increase activities for the benefit of the local community.

Looking ahead, it is the Trustees' intention to continue with a policy of prudence and reinforce this with a more proactive approach to raising income and a planned programme of expenditure on social and economic projects, in addition to building maintenance.

Approved by the Board of Trustees and signed on its behalf by:



Richard Lea

Trustee and Company Secretary



Mike Hayes

Trustee and Chair

Date: 12/12/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WEIR LINK FOR THE YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA FCA CTA
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

30/12/2025

The WEIR LINK

STATEMENTS OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2025

| | | | | 2025 | 2024 |
|---------------------------------------|------|--------------------|------------------|-----------------|-----------------|
| | | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
| | Note | £ | £ | £ | £ |
| Income from: | | | | | |
| Donations and legacies | | - | - | - | 1,990 |
| Charitable activities | 3 | 12,631 | - | 12,631 | - |
| Other income | 4 | 71,533 | - | 71,533 | 90,202 |
| Investment income | 5 | 511 | - | 511 | 456 |
| Total income | | 84,675 | - | 84,675 | 92,648 |
| Expenditure on: | | | | | |
| Charitable activities | 6 | 83,867 | 19,279 | 103,146 | 107,656 |
| Total expenditure | | 83,867 | 19,279 | 103,146 | 107,656 |
| Net (expenditure) for the year | 7 | 808 | (19,279) | (18,471) | (15,008) |
| Transfers between funds | | - | - | - | - |
| Net movement in funds | | 808 | (19,279) | (18,471) | (15,008) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 66,346 | 264,816 | 331,162 | 346,170 |
| Total funds carried forward | | 67,154 | 245,537 | 312,691 | 331,162 |

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14 to the financial statements.

The WEIR LINK
BALANCE SHEET
AS AT 31 MARCH 2025

| | Note | 2025 £ | 2025 £ | 2024 £ | 2024 £ |
|--|------|---------------|----------------|---------------|----------------|
| Fixed assets: | | | | | |
| The Weir Link Centre | 10 | 245,537 | | 253,944 | |
| Church Council | | - | | 11,442 | |
| Other Fixed Asset | | <u>371</u> | | <u>1,670</u> | |
| | | | 245,908 | | 267,056 |
| Current assets: | | | | | |
| Debtors | 11 | 52,391 | | 25,900 | |
| Cash at bank and in hand | | <u>17,621</u> | | <u>43,396</u> | |
| | | 70,012 | | 69,296 | |
| Liabilities: | | | | | |
| Creditors: amounts falling due within one year | 12 | <u>3,229</u> | | <u>5,190</u> | |
| Net current assets | | | 66,783 | | 64,106 |
| Total net assets | 13 | | 312,691 | | 331,162 |
| Funds | 14 | | | | |
| Restricted funds | | | 245,537 | | 264,816 |
| Unrestricted funds: | | | | | |
| General funds | | <u>67,154</u> | | <u>66,346</u> | |
| Total unrestricted funds | | | 67,154 | | 66,346 |
| Total funds | | | 312,691 | | 331,162 |

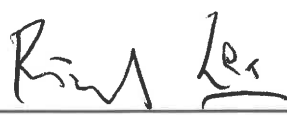
For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the trustees on 12/12/2025.
and signed on their behalf by:



Mike Hayes

Trustee



Richard Lea

Trustee

Company registration no. 05819428

The attached notes form part of the financial statements.

The WEIR LINK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities. These costs have been allocated expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

| | |
|-------------------------------|-----------------------------|
| The Weir Link Building | Straight line over 60 years |
| St Stephen's Church Leasehold | Straight line over 15 years |
| New kitchen improvement | Straight line over 7 years |
| Fixtures and Fittings | 20% on cost |
| Computer equipment | 33% on cost |

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2 Detailed comparatives for the statement of financial activities

| | Unrestricted Funds £ | Restricted Funds £ | 2024 Total Funds £ |
|--|----------------------------|--------------------------|-----------------------------|
| Income from: | | | |
| Donations and legacies | 1,990 | - | 1,990 |
| Charitable activities: | | | |
| Grants | - | - | - |
| Other trading activities | 90,202 | - | 90,202 |
| Investments | 456 | - | 456 |
| Total income | 92,648 | - | 92,648 |
| Expenditure on: | | | |
| Charitable activities: | 87,235 | 20,421 | 91,434 |
| Total expenditure | 87,235 | 20,421 | 91,434 |
| Net (expenditure) before gains / (losses) on investments | 5,413 | (20,421) | (15,008) |
| Net gains / (losses) on investments | - | - | - |
| Net income / expenditure | 5,413 | (20,421) | (15,008) |
| Transfers between funds | - | - | - |
| Net income / (expenditure) before other recognised gains and losses | 5,413 | (20,421) | (15,008) |
| Net movement in funds | 5,413 | (20,421) | (15,008) |
| Total funds brought forward | 60,933 | 285,237 | 346,170 |
| Total funds carried forward | 66,346 | 264,816 | 331,162 |

3 Income from charitable activities

| | Unrestricted £ | Restricted £ | 2025 Total £ | 2024 Total £ |
|---|-------------------|-----------------|--------------------|--------------------|
| Grants | 12,631 | - | 12,631 | - |
| Total income from charitable activities | 12,631 | - | 12,631 | - |

4 Other income

| | Unrestricted Funds £ | Restricted Funds £ | 2025 Total Funds £ | 2024 Total Funds £ |
|---------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Rental income | 71,533 | - | 71,533 | 90,202 |
| | 71,533 | - | 71,533 | 90,202 |

5 Income from investments

| | Unrestricted Funds £ | Restricted Funds £ | 2025 Total Funds £ | 2024 Total Funds £ |
|---------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Bank interest | 511 | - | 511 | 456 |
| | 511 | - | 511 | 456 |

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6 Analysis of expenditure- Current year

| | Charitable activities £ | 2025 Total £ | 2024 Total £ |
|-------------------------------|-------------------------------|-----------------|-----------------|
| Direct staff costs | 34,691 | 34,691 | 34,021 |
| Direct cost | | | |
| Project costs | 8,726 | 8,726 | 11,930 |
| Insurance | 3,544 | 3,544 | 3,164 |
| Support cost | | | |
| Office costs | 5,739 | 5,739 | 4,523 |
| Premises & equipment costs | 26,778 | 26,778 | 30,015 |
| Depreciations | 21,148 | 21,148 | 21,843 |
| Governance cost | | | |
| Examiner's fees | 2,520 | 2,520 | 2,160 |
| Total expenditure 2025 | 103,146 | 103,146 | 107,656 |
| Total expenditure 2024 | 107,656 | 107,656 | |

Of the total expenditure, £83,867 was unrestricted (2024: £87,235) and £19,279 was restricted (2024: £20,421).

Analysis of expenditure- prior year

| | Charitable activities £ | 2024 Total £ | 2023 Total £ |
|-------------------------------|-------------------------------|-----------------|-----------------|
| Direct staff costs | 34,021 | 34,021 | 31,462 |
| Direct cost | | | |
| Project costs | 11,930 | 11,930 | 6,973 |
| Insurance | 3,164 | 3,164 | 3,299 |
| Support cost | | | |
| Office costs | 4,523 | 4,523 | 5,282 |
| Premises & equipment costs | 30,015 | 30,015 | 26,789 |
| Depreciations | 21,843 | 21,843 | 23,114 |
| Examiner's fees | 2,160 | 2,160 | 2,160 |
| Total expenditure 2024 | 107,656 | 107,656 | 99,079 |

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7 Net incoming resources for the year

This is stated after charging / crediting:

| | 2025 | 2024 |
|---|---------------|---------------|
| | £ | £ |
| Independent examiner's Fees- Net of VAT | 2,100 | 1,800 |
| Depreciation | <u>21,148</u> | <u>21,843</u> |

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

| | 2025 | 2024 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Staff wages | 34,139 | 33,307 |
| Other staff costs | 240 | 175 |
| Employer pension contributions | <u>312</u> | <u>539</u> |
| | <u>34,691</u> | <u>34,021</u> |

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

No trustees received any payment or reimbursement of travel and subsistence costs.

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

| | Building £ | Leasehold £ | Fixures, Fittings & Equipments £ | Total £ |
|--------------------------|----------------|----------------|---|----------------|
| Cost | | | | |
| At the start of the year | 517,322 | 171,627 | 5,580 | 694,529 |
| Additions in year | - | - | - | - |
| At the end of the year | <u>517,322</u> | <u>171,627</u> | <u>5,580</u> | <u>694,529</u> |
| Depreciation | | | | |
| At the start of the year | 263,378 | 160,185 | 3,910 | 427,473 |
| Charge for the year | 8,407 | 11,442 | 1,299 | 21,148 |
| At the end of the year | <u>271,785</u> | <u>171,627</u> | <u>5,209</u> | <u>448,621</u> |
| Net book value | | | | |
| At the end of the year | <u>245,537</u> | <u>-</u> | <u>371</u> | <u>245,908</u> |
| At the start of the year | <u>253,944</u> | <u>11,442</u> | <u>1,670</u> | <u>267,056</u> |

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11 Debtors

| | 2025 | 2024 |
|-----------------|---------------|---------------|
| | £ | £ |
| Trade Debtors | 44,339 | 100 |
| Accrued incomes | 6,495 | 24,316 |
| Prepayments | 1,557 | 1,484 |
| | <u>52,391</u> | <u>25,900</u> |

12 Creditors: amounts falling due within one year

| | 2024 | 2023 |
|---------------------|--------------|--------------|
| | £ | £ |
| Trade Creditors | 70 | 2,242 |
| Other creditors | (770) | - |
| Pension | 44 | 68 |
| Accrued Expenditure | 3,885 | 2,880 |
| | <u>3,229</u> | <u>5,190</u> |

13 Analysis of net assets between funds- Current year

| | General unrestricted Funds | Designated Funds | Restricted Funds | Total funds |
|--|----------------------------------|---------------------|---------------------|----------------|
| | £ | £ | £ | £ |
| Tangible fixed assets | - | - | 245,537 | 245,537 |
| Net current assets | 67,154 | - | - | 67,154 |
| Net assets at the end of the year | <u>67,154</u> | <u>-</u> | <u>245,537</u> | <u>312,691</u> |

Analysis of net assets between funds- Prior year

| | General unrestricted Funds | Designated Funds | Restricted Funds | Total funds |
|--|----------------------------------|---------------------|---------------------|----------------|
| | £ | £ | £ | £ |
| Tangible fixed assets | - | - | 264,816 | 264,816 |
| Net current assets | 66,346 | - | - | 66,346 |
| Net assets at the end of the year | <u>66,346</u> | <u>-</u> | <u>264,816</u> | <u>331,162</u> |

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14 Movements in funds- Current year

| | At the start of the year £ | Incoming resources & gains £ | Outgoing resources & losses £ | Transfers £ | At the end of the year £ |
|---|----------------------------------|---------------------------------------|--|----------------|-----------------------------------|
| Restricted funds: | | | | | |
| Lambeth CYPS-Building Fund | 253,944 | - | (8,407) | - | 245,537 |
| SEIF Capital -Church | 10,872 | - | (10,872) | - | - |
| Total restricted funds | 264,816 | - | (19,279) | - | 245,537 |
| General funds | | | | | |
| Total Unrestricted Funds | 66,346 | 84,675 | (83,867) | - | 67,154 |
| Total unrestricted funds | 66,346 | 84,675 | (83,867) | - | 67,154 |
| Total funds including pension fund | 331,162 | 84,675 | (103,146) | - | 312,691 |

Movements in funds- Prior year

| | At the start of the year £ | Incoming resources & gains £ | Outgoing resources & losses £ | Transfers £ | At the end of the year £ |
|---|----------------------------------|---------------------------------------|--|----------------|--------------------------------|
| Restricted funds: | | | | | |
| Lambeth CYPS-Building Fund | 262,351 | - | (8,407) | - | 253,944 |
| SEIF Capital -Church | 22,886 | - | (12,014) | - | 10,872 |
| Total restricted funds | 285,237 | - | (20,421) | - | 264,816 |
| General funds | | | | | |
| Total Unrestricted Funds | 60,933 | 92,648 | (87,235) | - | 66,346 |
| Total unrestricted funds | 60,933 | 92,648 | (87,235) | - | 66,346 |
| Total funds including pension fund | 346,170 | 92,648 | (107,656) | - | 331,162 |

15 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

| | Property | |
|--------------|----------|--------|
| | 2025 | 2024 |
| | £ | £ |
| Over 5 years | - | 11,442 |

16 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

17 Related party transactions

There are no related party transactions to disclose for the year (2024: none).

THE WEIR LINK

ANNUAL REPORT AND ACCOUNTS 2024 - 25



33 Weir Rd | London | SW12 0NU

www.theweirlink.org.uk



Contents

| | |
|------------------------------------|-------|
| Legal and Administrative Details | 3 |
| Report of the Directors / Trustees | 7-10 |
| Examiner's Report | 11 |
| Statement of Financial Activities | 12 |
| Balance Sheet | 13 |
| Notes to the Accounts | 14-20 |



THE WEIR LINK ANNUAL REPORT AND AUDITED ACCOUNTS

APRIL 2024 – MARCH 2025

Legal and Administrative Information

| | |
|-----------------|--|
| Status: | Company Limited by Guarantee with Charitable Status (from June 2006) |
| Charity Number: | 1114855 |
| Company Number: | 05819428 |
| Office Address: | The Weir Link 33 Weir Road London SW12 0NU |

Trustees 2024-25

| | |
|--------------------|--------------------|
| Mike Hayes CBE: | Chair |
| Margaret Hedley | Vice-Chair |
| Richard Lea: | Company Secretary |
| Carlo Taczalski | Treasurer |
| Rachel Stokes: | Safeguarding Lead |
| Laura Boyd | |
| James Boyd | |
| Laura Hale | |
| Comfort Akinmurele | Appointed 11.06.24 |

| | |
|----------------|--|
| Bankers | HSBC Bank Plc 117 Balham High Road London SW12 |
|----------------|--|

| | |
|------------------------------|---|
| Independent Examiners | Anthony Epton BA FCA CTA Goldwins Chartered accountants 75 Maygrove Road West Hampstead London NW6 2EG |
|------------------------------|---|



Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The charitable purpose is enshrined in its objects for:

- *The promotion for the public benefit of urban and rural regeneration in areas of social and economic deprivation (in particular, the Weir Estate, London SW12 and the neighbourhood in the wider area of south London).*
- *To promote the development of young people in achieving their full physical, intellectual, social and spiritual potential.*
- *The promotion of any other charitable purpose as the Directors shall from time-to-time think fit for the benefit of the community in the Area of Benefit.*

The Trustees consider that these objectives are being fulfilled through delivering a range of community services for children and adults with pro-active outreach as shown in the activities and performance section of this report.

Objectives

The main objects of The Weir Link charity are:

1. for the promotion, for the public benefit, of urban and rural regeneration in areas of social and economic deprivation (in particular, the Weir Estate, London SW12 and the neighbourhood in the wider area of south London) including by all or any of the following means:
 - the relief of poverty
 - the relief of unemployment
 - the advancement of education, training and re-training
 - provision of technical assistance, business advice or consultancy
 - creation of training and employment opportunities
 - development of the capacity and skills of the members of disadvantaged communities
 - provision of public health facilities and childcare
 - maintenance, improvement or provision of public amenities
 - provision of recreational activities
 - promotion of good race relations
 - advancement of health



- protection or conservation of the environment
 - promotion of public safety and the prevention of crime
2. to promote the development of young people in achieving their full physical, intellectual, social and spiritual potential

The Weir Link Vision

The Weir Link aims:

- To be a catalyst for change. Providing a centre offering a range of educational, training, childcare and social support for residents of Clapham Park ward (formerly Thornton ward) targeting those on low income; unemployed; low skilled / returning to work adults and minority ethnic communities.
- To create opportunities for individual and community growth through education, training, family support and opportunities for building cohesive communities through a range of networking, social and educational activities.
- To create a community where everyone is valued and encouraged and where diversity is cherished and enjoyed.

Organisation Structure, Governance and Management

Governing Documents

The Weir Link was incorporated in May 2006 and registered as a charity in June 2006. The Charity was incorporated as a Company Limited by Guarantee without share capital. The powers and limits of The Weir Link are set out in the Memorandum and Articles of Association originally dated 3rd May 2006, then amended by Members' Written Resolution on 1 October 2008 and 11 December 2011. Most recently, on 21 March 2023, the Articles of Association were fully overhauled and amended by Members' Written Resolution.

Trustee Recruitment and Induction

The Board recognises the need to have a range of skills represented amongst the Trustees and will, wherever possible, seek to ensure that each Trustee who is appointed will add to the skills of the Board. The Board has decided to aim for a maximum of 15 Trustees with the minimum number being 5. Existing Trustees, Officers, Management Committee members and other interested parties may recommend to the Board potential new Trustees with skills appropriate to the needs of The Weir Link, or the Board may formally advertise and recruit for new Trustees with specific skills. Potential new Trustees must apply in writing and undertake a process of interviews with a combination of existing Trustees, staff and a qualified Human Resources professional. References are taken up, and the subsequent appointment is by an ordinary resolution of the Board. All Trustees are DBS checked.

Risk Management

The Trustees consider the main risks to the charity being about the provision of services and funding. Formal policies have been put in place to cover all areas relating to the provision of services. The process of risk assessment and management is a continuous process and applies not only to clients, but to staff, premises and equipment. The Weir Link Trustees are satisfied that effective systems are in place to mitigate perceived risks and monitor these at Trustee meetings. Regular and robust financial planning and monitoring with the support of professional expertise mitigates the risks of funding issues for the Charity.

Organisational Structure

The Trustee body met on eight occasions to coordinate the general strategy, direction and management of The Weir Link. This included the annual general meeting and a strategic review.

Related Parties

The Weir Link (TWL) works in partnership with several organisations to deliver public benefit including the London Early Years Foundation (LEYF), our nursery provider; the Weir Estate Residents Association (WERA) and Nido Volans Lambeth (NVL), part of London South East Colleges (LSEC).

Overview of the financial year 2024/25

A year of steady progress for The Weir Link.

Governance

- The Board met on eight occasions, including a Strategy event and the annual general meeting.
- Laura Hale and Comfort Akinmurele joined the Board of Trustees and, along with Laura and James Boyd, appointed in the previous year, have brought new energy and different perspectives to the leadership of TWL.
- No changes were made to the officers on the trustee body.
- The Centre Director provided regular reports to the Trustees.
- Revised policies for child and adult safeguarding were approved; safeguarding training was progressed for trustees, staff and volunteers. One safeguarding incident was satisfactorily addressed and resolved.



Business Development - activities, projects and programmes

Weekly activities in 2024/25 included:

- Monday Maths club, with 4-6 children aged 7-15 attending, supported by a paid maths tutor and a volunteer. Funded by the Walcot Foundation.
- Tuesday's general Homework Club, with up to 8 pupils attending each week for homework support, supported by one TWL staff member and two volunteers.
- Weekly pop-up 'Chit Chat Café', with 10-12 children, parents and carers attending each week for snacks, games and themed activities (Mother's Day, Easter, Christmas etc).
- Wednesday's Arts and Crafts club with up to 12 children aged 7-13 attending each week, led by arts tutor Kayleigh de Souza.
- Community Pilates classes on Thursday evenings, run by physiotherapist Madia Rashid.
- Saturday morning yoga class.
- NCT Saturday first-aid class on a monthly basis
- The Polish Families Stay and Play Group met only occasionally.
- The Weir Link Film Club did not take place because of work-load pressures on the centre Director. It is hoped to recommence in 2025/26.

Several funding applications were submitted to a range of potential donors during the year. The successful awards included:

- Metropolitan Thames Valley Housing Trust (MTVH) awarded £2100.00 for the Arts and Craft Club for one term.
- Walcot Foundation - £10,634 over two years, commencing in September 2024 for two years, for the After School Maths Club.
- National Grid Community Grant - £11,495 from August 2024 for After-school homework club and Doorstep Library partnership.
- Tesco Stronger Starts - £1314.00 towards the After School Homework Club for one year from September 2024.

TWL is immensely grateful to all our funding partners.



Staff

- We were sorry to see Centre Manager Lizzie Taczalski's depart for maternity leave; but pleased that Laura Keeley could take her place on an interim basis. The Board are grateful to Lizzie for her excellent leadership as Community Centre Director from October 2020 through to spring 2024, during which time TWL expanded its offer to the community, strengthened its governance and grew its social media presence. Laura Keely quickly picked up the reigns and made progress in progressing funding bids, further strengthening governance and dealing with some challenging operational issues.
- Following the resignation of Christine Holdbrook, Chanice Robinson was appointed Facilities and Bookings Co-ordinator in June 2024.
- Rita Sankoh stepped down as a volunteer in July 2024. We are grateful for all that she and other volunteers including Jennifer Davies and Hilary Lyle contributed to the success of TWL. The Trustees wish to thank all those who volunteer their time and skills to The Weir Link.

Partners

- TWL continued to have an excellent relationship with its partners, especially London Early Years Foundation (LEYF) and Nido Volans Lambeth (NVL), part of London South East Colleges (LSEC).
- After a considerable hiatus, LB Lambeth resumed negotiations on the TWL head-lease in November 2024; however, while some progress was made, no conclusion was reached by the end of the financial year.
- Negotiations in respect of the renewal of Leyf's lease continued in a positive direction; but uncertainty over the position in relation to the head-lease with LB Lambeth prevented the issue from being concluded.

Building maintenance

- The trustees continue to pay significant attention to maintaining the building's fabric and responding to the need for ongoing maintenance and repair. No major expenditure was required; however, routine maintenance was undertaken in relation to the shutters, security and fire alarms, and emergency lighting. The capability of the boiler was assessed, pest control measures taken when necessary and the quality of the cleaning contractors monitored.

Financial and IT systems

- Regular updates on the financial position were made at each meeting of the Board of Trustees
The financial position is kept under regular review and although sensitive to unexpected changes in both income and expenditure remains in sustainable position and able to pay its way.

Conclusion

It is encouraging that during 2024/25, notwithstanding the need for new trustees to settle into their roles; significant changes in staffing to be addressed and the recent loss of accommodation at the St Stephen's Church Centre, activities continued to be provided for a wide range of users, the building was well maintained, governance further strengthened and a number of bids to grant awarding bodies were successful. It is disappointing that another year went by with the issue of the head-lease remaining unresolved and that, therefore, the terms of a new lease with Leyf were not finalised. Nevertheless, the Trustees are hopeful that these issues will be resolved satisfactorily and that, with excellent staff and the support of both partners and volunteers TWL can continue to make an important contribution to the lives of those who engage with its services.

In 2025/26 the Trustees hope to conclude the two lease negotiations and make further progress in securing additional income and expanding the range of services it offers to the community.

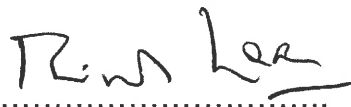
Financial Review

The Weir Link receives no financial support from the local authority or other statutory agencies and for several years has been entirely dependent on rent and fees from users of the building. The Trustees have sought to manage the available financial resource in a prudent manner, ensuring that unallocated reserves were sufficient to meet unforeseen maintenance and management challenges and that, as a rule, operational expenditure does not exceed income.

Regular rental income from Leyf and licence fee income from Nido Valens have helped secure a good financial position from which the Trustees intend to seek to increase activities for the benefit of the local community.

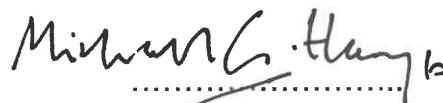
Looking ahead, it is the Trustees' intention to continue with a policy of prudence and reinforce this with a more proactive approach to raising income and a planned programme of expenditure on social and economic projects, in addition to building maintenance.

Approved by the Board of Trustees and signed on its behalf by:



Richard Lea

Trustee and Company Secretary



Mike Hayes

Trustee and Chair

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WEIR LINK FOR THE YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton BA FCA CTA
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

The WEIR LINK

STATEMENTS OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2025

| | | | 2025 | 2024 |
|---------------------------------------|------|--------------------|------------------|-----------------|
| | | Unrestricted Funds | Restricted Funds | Total Funds |
| | Note | £ | £ | Total Funds £ |
| Income from: | | | | |
| Donations and legacies | | - | - | 1,990 |
| Charitable activities | 3 | 12,631 | - | - |
| Other income | 4 | 71,533 | - | 90,202 |
| Investment income | 5 | 511 | - | 456 |
| Total income | | 84,675 | - | 92,648 |
| Expenditure on: | | | | |
| Charitable activities | 6 | 83,867 | 19,279 | 107,656 |
| Total expenditure | | 83,867 | 19,279 | 107,656 |
| Net (expenditure) for the year | 7 | 808 | (19,279) | (15,008) |
| Transfers between funds | | - | - | - |
| Net movement in funds | | 808 | (19,279) | (15,008) |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 66,346 | 264,816 | 331,162 |
| Total funds carried forward | | 67,154 | 245,537 | 331,162 |

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14 to the financial statements.

The WEIR LINK
BALANCE SHEET
AS AT 31 MARCH 2025

| | Note | 2025 £ | 2025 £ | 2024 £ | 2024 £ |
|--|------|-----------|-----------|-----------|-----------|
| Fixed assets: | | | | | |
| The Weir Link Centre | 10 | 245,537 | | 253,944 | |
| Church Council | | - | | 11,442 | |
| Other Fixed Asset | | 371 | | 1,670 | |
| | | | 245,908 | | 267,056 |
| Current assets: | | | | | |
| Debtors | 11 | 52,391 | | 25,900 | |
| Cash at bank and in hand | | 17,621 | | 43,396 | |
| | | 70,012 | | 69,296 | |
| Liabilities: | | | | | |
| Creditors: amounts falling due within one year | 12 | 3,229 | | 5,190 | |
| Net current assets | | | 66,783 | | 64,106 |
| Total net assets | 13 | | 312,691 | | 331,162 |
| Funds | 14 | | | | |
| Restricted funds | | | 245,537 | | 264,816 |
| Unrestricted funds: | | | | | |
| General funds | | 67,154 | | 66,346 | |
| Total unrestricted funds | | | 67,154 | | 66,346 |
| Total funds | | | 312,691 | | 331,162 |

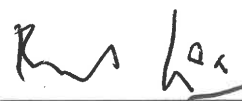
For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the trustees on
and signed on their behalf by:



Mike Hayes

Trustee



Richard Lea

Trustee

Company registration no. 05819428

The attached notes form part of the financial statements.

The WEIR LINK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities. These costs have been allocated expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

| | |
|-------------------------------|-----------------------------|
| The Weir Link Building | Straight line over 60 years |
| St Stephen's Church Leasehold | Straight line over 15 years |
| New kitchen improvement | Straight line over 7 years |
| Fixtures and Fittings | 20% on cost |
| Computer equipment | 33% on cost |

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2 Detailed comparatives for the statement of financial activities

| | Unrestricted Funds £ | Restricted Funds £ | 2024 Total Funds £ |
|--|----------------------------|--------------------------|-----------------------------|
| Income from: | | | |
| Donations and legacies | 1,990 | - | 1,990 |
| Charitable activities: | | | |
| Grants | - | - | - |
| Other trading activities | 90,202 | - | 90,202 |
| Investments | 456 | - | 456 |
| Total income | 92,648 | - | 92,648 |
| Expenditure on: | | | |
| Charitable activities: | 87,235 | 20,421 | 91,434 |
| Total expenditure | 87,235 | 20,421 | 91,434 |
| Net (expenditure) before gains / (losses) on investments | 5,413 | (20,421) | (15,008) |
| Net gains / (losses) on investments | - | - | - |
| Net income / expenditure | 5,413 | (20,421) | (15,008) |
| Transfers between funds | - | - | - |
| Net income / (expenditure) before other recognised gains and losses | 5,413 | (20,421) | (15,008) |
| Net movement in funds | 5,413 | (20,421) | (15,008) |
| Total funds brought forward | 60,933 | 285,237 | 346,170 |
| Total funds carried forward | 66,346 | 264,816 | 331,162 |

3 Income from charitable activities

| | Unrestricted £ | Restricted £ | 2025 Total £ | 2024 Total £ |
|---|-------------------|-----------------|--------------------|--------------------|
| Grants | 12,631 | - | 12,631 | - |
| Total income from charitable activities | 12,631 | - | 12,631 | - |

4 Other income

| | Unrestricted Funds £ | Restricted Funds £ | 2025 Total Funds £ | 2024 Total Funds £ |
|---------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Rental income | 71,533 | - | 71,533 | 90,202 |
| | 71,533 | - | 71,533 | 90,202 |

5 Income from investments

| | Unrestricted Funds £ | Restricted Funds £ | 2025 Total Funds £ | 2024 Total Funds £ |
|---------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Bank interest | 511 | - | 511 | 456 |
| | 511 | - | 511 | 456 |

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6 Analysis of expenditure- Current year

| | Charitable activities £ | 2025 Total £ | 2024 Total £ |
|-------------------------------|-------------------------------|-----------------|-----------------|
| Direct staff costs | 34,691 | 34,691 | 34,021 |
| Direct cost | | | |
| Project costs | 8,726 | 8,726 | 11,930 |
| Insurance | 3,544 | 3,544 | 3,164 |
| Support cost | | | |
| Office costs | 5,739 | 5,739 | 4,523 |
| Premises & equipment costs | 26,778 | 26,778 | 30,015 |
| Depreciations | 21,148 | 21,148 | 21,843 |
| Governance cost | | | |
| Examiner's fees | 2,520 | 2,520 | 2,160 |
| Total expenditure 2025 | 103,146 | 103,146 | 107,656 |
| Total expenditure 2024 | 107,656 | 107,656 | |

Of the total expenditure, £83,867 was unrestricted (2024: £87,235) and £19,279 was restricted (2024: £20,421).

Analysis of expenditure- prior year

| | Charitable activities £ | 2024 Total £ | 2023 Total £ |
|-------------------------------|-------------------------------|-----------------|-----------------|
| Direct staff costs | 34,021 | 34,021 | 31,462 |
| Direct cost | | | |
| Project costs | 11,930 | 11,930 | 6,973 |
| Insurance | 3,164 | 3,164 | 3,299 |
| Support cost | | | |
| Office costs | 4,523 | 4,523 | 5,282 |
| Premises & equipment costs | 30,015 | 30,015 | 26,789 |
| Depreciations | 21,843 | 21,843 | 23,114 |
| Examiner's fees | 2,160 | 2,160 | 2,160 |
| Total expenditure 2024 | 107,656 | 107,656 | 99,079 |

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7 Net incoming resources for the year

This is stated after charging / crediting:

| | 2025 | 2024 |
|---|--------|--------|
| | £ | £ |
| Independent examiner's Fees- Net of VAT | 2,100 | 1,800 |
| Depreciation | 21,148 | 21,843 |

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

| | 2025 | 2024 |
|--------------------------------|--------|--------|
| | £ | £ |
| Staff wages | 34,139 | 33,307 |
| Other staff costs | 240 | 175 |
| Employer pension contributions | 312 | 539 |
| | 34,691 | 34,021 |

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

No trustees received any payment or reimbursement of travel and subsistence costs.

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

| | Building | Leasehold | Fixures, Fittings & Equipments | Total |
|--------------------------|----------|-----------|--------------------------------------|---------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At the start of the year | 517,322 | 171,627 | 5,580 | 694,529 |
| Additions in year | - | - | - | - |
| At the end of the year | 517,322 | 171,627 | 5,580 | 694,529 |
| Depreciation | | | | |
| At the start of the year | 263,378 | 160,185 | 3,910 | 427,473 |
| Charge for the year | 8,407 | 11,442 | 1,299 | 21,148 |
| At the end of the year | 271,785 | 171,627 | 5,209 | 448,621 |
| Net book value | | | | |
| At the end of the year | 245,537 | - | 371 | 245,908 |
| At the start of the year | 253,944 | 11,442 | 1,670 | 267,056 |

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11 Debtors

| | 2025 £ | 2024 £ |
|-----------------|---------------|---------------|
| Trade Debtors | 44,339 | 100 |
| Accrued incomes | 6,495 | 24,316 |
| Prepayments | 1,557 | 1,484 |
| | <u>52,391</u> | <u>25,900</u> |

12 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|---------------------|--------------|--------------|
| Trade Creditors | 70 | 2,242 |
| Other creditors | (770) | - |
| Pension | 44 | 68 |
| Accrued Expenditure | 3,885 | 2,880 |
| | <u>3,229</u> | <u>5,190</u> |

13 Analysis of net assets between funds- Current year

| | General unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Total funds £ |
|--|---------------------------------------|--------------------------|--------------------------|---------------------|
| Tangible fixed assets | - | - | 245,537 | 245,537 |
| Net current assets | 67,154 | - | - | 67,154 |
| Net assets at the end of the year | <u>67,154</u> | <u>-</u> | <u>245,537</u> | <u>312,691</u> |

Analysis of net assets between funds- Prior year

| | General unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Total funds £ |
|--|---------------------------------------|--------------------------|--------------------------|------------------|
| Tangible fixed assets | - | - | 264,816 | 264,816 |
| Net current assets | 66,346 | - | - | 66,346 |
| Net assets at the end of the year | <u>66,346</u> | <u>-</u> | <u>264,816</u> | <u>331,162</u> |

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14 Movements in funds- Current year

| | At the start of the year £ | Incoming resources & gains £ | Outgoing resources & losses £ | Transfers £ | At the end of the year £ |
|---|----------------------------------|---------------------------------------|--|----------------|-----------------------------------|
| Restricted funds: | | | | | |
| Lambeth CYPS-Building Fund | 253,944 | - | (8,407) | - | 245,537 |
| SEIF Capital -Church | 10,872 | - | (10,872) | - | - |
| Total restricted funds | 264,816 | - | (19,279) | - | 245,537 |
| General funds | | | | | |
| Total Unrestricted Funds | 66,346 | 84,675 | (83,867) | - | 67,154 |
| Total unrestricted funds | 66,346 | 84,675 | (83,867) | - | 67,154 |
| Total funds including pension fund | 331,162 | 84,675 | (103,146) | - | 312,691 |

Movements in funds- Prior year

| | At the start of the year £ | Incoming resources & gains £ | Outgoing resources & losses £ | Transfers £ | At the end of the year £ |
|---|----------------------------------|---------------------------------------|--|----------------|--------------------------------|
| Restricted funds: | | | | | |
| Lambeth CYPS-Building Fund | 262,351 | - | (8,407) | - | 253,944 |
| SEIF Capital -Church | 22,886 | - | (12,014) | - | 10,872 |
| Total restricted funds | 285,237 | - | (20,421) | - | 264,816 |
| General funds | | | | | |
| Total Unrestricted Funds | 60,933 | 92,648 | (87,235) | - | 66,346 |
| Total unrestricted funds | 60,933 | 92,648 | (87,235) | - | 66,346 |
| Total funds including pension fund | 346,170 | 92,648 | (107,656) | - | 331,162 |

15 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

| | Property | |
|--------------|----------|--------|
| | 2025 | 2024 |
| | £ | £ |
| Over 5 years | - | 11,442 |

16 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

17 Related party transactions

There are no related party transactions to disclose for the year (2024: none).