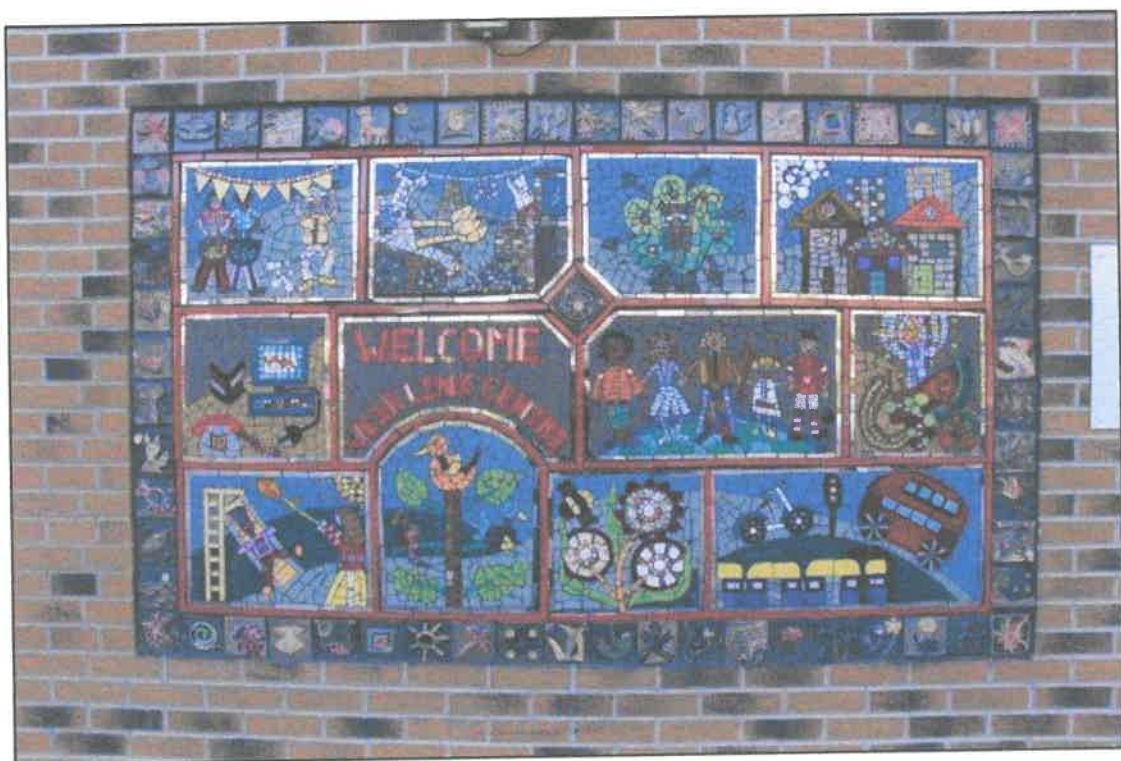


## THE WEIR LINK

# ANNUAL REPORT AND ACCOUNTS 2023 - 24



33 Weir Rd | London | SW12 0NU

[www.theweirlink.org.uk](http://www.theweirlink.org.uk)



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## THE WEIR LINK ANNUAL REPORT AND AUDITED ACCOUNTS

### APRIL 2023 – MARCH 2024

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#### Legal and Administrative Information

Status:	Company Limited by Guarantee with Charitable Status (from June 2006)
Charity Number:	1114855
Company Number:	05819428
Office Address:	The Weir Link 33 Weir Road London SW12 0NU

#### Trustees 2023-24

Mike Hayes CBE:	Chair
Margaret Hedley	Vice-Chair
Richard Lea:	Company Secretary
Carlo Taczalski	Treasurer
Rachel Stokes:	Safeguarding Lead
Rev Helen Smith	Resigned 09.11.23
Laura Boyd	Appointed 06.02.24
James Boyd	Appointed 06.02.24

Bankers	HSBC Bank Plc 117 Balham High Road London SW12
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Independent Examiners	Anthony Epton Goldwins Ltd 75 Maygrove Road London NW6 2EG
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## Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The charitable purpose is enshrined in its objects for:

- *The promotion for the public benefit of urban and rural regeneration in areas of social and economic deprivation (in particular, the Weir Estate, London SW12 and the neighbourhood in the wider area of south London).*
- *To promote the development of young people in achieving their full physical, intellectual, social and spiritual potential.*
- *The promotion of any other charitable purpose as the Directors shall from time-to-time think fit for the benefit of the community in the Area of Benefit.*

The Trustees consider that these objectives are being fulfilled through delivering a range of community services for children and adults with pro-active outreach as shown in the activities and performance section of this report.

## Objectives

The main objects of The Weir Link charity are:

1. for the promotion, for the public benefit, of urban and rural regeneration in areas of social and economic deprivation (in particular, the Weir Estate, London SW12 and the neighbourhood in the wider area of south London) including by all or any of the following means:
  - the relief of poverty
  - the relief of unemployment
  - the advancement of education, training and re-training
  - provision of technical assistance, business advice or consultancy
  - creation of training and employment opportunities
  - development of the capacity and skills of the members of disadvantaged communities



- provision of public health facilities and childcare
  - maintenance, improvement or provision of public amenities
  - provision of recreational activities
  - promotion of good race relations
  - advancement of health
  - protection or conservation of the environment
  - promotion of public safety and the prevention of crime
2. to promote the development of young people in achieving their full physical, intellectual, social and spiritual potential

## **The Weir Link Vision**

### **The Weir Link aims:**

- To be a catalyst for change. Providing a centre offering a range of educational, training, childcare and social support for residents of Clapham Park ward (formerly Thornton ward) targeting those on low income; unemployed; low skilled / returning to work adults and minority ethnic communities.
- To create opportunities for individual and community growth through education, training, family support and opportunities for building cohesive communities through a range of networking, social and educational activities.
- To create a community where everyone is valued and encouraged and where diversity is cherished and enjoyed.

## **Organisation Structure, Governance and Management**

### **Governing Documents**

The Weir Link was incorporated in May 2006 and registered as a charity in June 2006. The Charity was incorporated as a Company Limited by Guarantee without share capital. The powers and limits of The Weir Link are set out in the Memorandum and Articles of Association originally dated 3rd May 2006, then amended by Members' Written Resolution on 1 October 2008 and 11 December 2011. Most recently, on 21 March 2023, the Articles of Association were fully overhauled and amended by Members' Written Resolution.



### **Trustee Recruitment and Induction**

The Board recognises the need to have a range of skills represented amongst the Trustees and will, wherever possible, seek to ensure that each Trustee who is appointed will add to the skills of the Board. The Board has decided to aim for a maximum of 15 Trustees with the minimum number being 5. Existing Trustees, Officers, Management Committee members and other interested parties may recommend to the Board potential new Trustees with skills appropriate to the needs of The Weir Link, or the Board may formally advertise and recruit for new Trustees with specific skills. Potential new Trustees must apply in writing and undertake a process of interviews with a combination of existing Trustees, staff and a qualified Human Resources professional. References are taken up and the subsequent appointment is by an ordinary resolution of the Board. All Trustees are DBS checked.

### **Risk Management**

The Trustees consider the main risks to the charity being about the provision of services and funding. Formal policies have been put in place to cover all areas relating to the provision of services. The process of risk assessment and management is a continuous process and applies not only to clients, but to staff, premises and equipment. The Weir Link Trustees are satisfied that effective systems are in place to mitigate perceived risks and monitor these at Trustee meetings. Regular and robust financial planning and monitoring with the support of professional expertise mitigates the risks of funding issues for the Charity.

### **Organisational Structure**

The Trustee body met on nine occasions to coordinate the general strategy, direction and management of The Weir Link. This included the annual general meeting and a strategic review.

### **Related Parties**

The Weir Link (TWL) is committed to working in partnership with a variety of local organisations both statutory and voluntary to deliver public benefit. Key partnerships are with the London Early Years Foundation (LEYF), our nursery provider, the Weir Estate Residents Association (WERA) and Nido Volans Lambeth (NVL), part of London South East Colleges (LSEC).





## Overview

Despite the loss of the use of the St Stephen's Church Centre at the beginning of the year, 2023 – 24 was one of consolidation and growth. The highlights being a very successful Fun Day on August 19<sup>th</sup> and good progress in refreshing the trustee body.

Points to note are:

- The community Fun Day in August, which was the highlight of the year.
- The appointment of Laura and James Boyd as trustees and discussions with other potential trustees.
- The resignation of Rev Helen Smith of Power of the Living Word, after her exceptional service as a trustee from the inception of The Weir Link.
- The lack of progress with LB Lambeth towards resolving the long-term future of the building, despite correspondence and meetings initiated by The Weir Link.
- Positive progress made in discussion with London Early Years Foundation on the renewal of their lease.
- Nido Valens gave notice of their intention to discontinue their use of the Rowan Room in the summer of 2024.
- We continued to put safeguarding at the heart of our thinking by ensuring it appeared on every trustee meeting agenda.
- Implementing the Business Plan and conducting a strategic review of progress.
- Continuing to maintain the TWL building to a high standard.
- Continuing to grow the range of activities to support the community and making applications to potential sources of funding.
- Maintaining regular supervision and support from the trustee body for members of staff and volunteers

## Governance

- Trustee meetings were usually hybrid events (both face to face and on-line), enabling the maximum number to take part.
- No changes were made to the officers on the trustee body.
- Both the Business Development and Marketing Manager and the Community Centre Assistant continued to provide regular reports to the Trustees.
- A revised policy on private party lettings was agreed.



- After many years of service Rev Helen Smith of Power of the Living Word resigned as a trustee. Her service was recognised at an event at the 2023 AGM.
- Two new trustees – Laura and James Boyd – were appointed and discussions with two more interested people were ongoing at the end of the year.

### **The Weir Link Fun Day – Saturday 19th August**

The Director and staff, with help from trustees and many volunteers on the day organised at very short notice a wonderful community Fun Day event attended by around 150 – 200 people.

Overall, this was very much a successful event, with a great turnout in warm (and crucially dry) weather and a very positive ambience, supported by the Weir Estate Residents Association, Lambeth Council, Dean from The Thoughtful Fruiter, Brixton Chamber Orchestra, the Metropolitan Police and many others

The dog show was undoubtedly a highlight for many, with 17 dogs taking part in the end. The live musical performances were also very much enjoyed, with the children's carnival being a fitting finale.

A particularly successful outcome was attracting a significant number of families and young people, some of whom expressed interest in becoming involved in volunteering with TWL.

### **Business Development - activities, projects and programmes**

Some of the activities undertaken in 2023/24 at TWL on a weekly basis include:

- Monday Maths club, with 4-6 children aged 7-15 attending each week, supported by a paid Maths tutor and a volunteer. Funded by the Walcot Foundation.
- Tuesday's general homework club, with up to 8 pupils attending each week for homework support, supported by one TWL staff member and two volunteers.
- Weekly pop-up 'Chit Chat Café', with 10-12 children, parents and carers attending each week for snacks, games and themed activities (Mother's Day, Easter, Christmas etc).
- Wednesday's Arts and Crafts club with up to 12 children aged 7-13 attending each week, led by arts tutor Kayleigh de Souza.
- Community Pilates classes on Wednesday evenings, run by physiotherapist Madia Rashid.
- Thursday's Polish stay-and-play session with 3-4 families attending each week.





- From April 2023 we ran a “digital inclusion hub” in collaboration with Clear Community Web’s staff and volunteers to offer digital advice and support for residents.
- The Weir Link Film Club has been a huge success helping bring isolated people into a community activity and providing a fun afternoon for families during school holidays. Following the loss of the venue at The St Stephens Church Centre, a showing of Wonka took place at The Cube in Kings Avenue.
- The first two young people were introduced to contacts within the professions, through The Weir Link’s ‘Link into the Professions’ scheme.

### Staff

- In May Concheater Thomas commenced work in the new post of part-time Facilities and Bookings Co-ordinator. Concheater resigned in December 2023 and was replaced in January by Christine Holdbrook.
- Rita Sankoh continued to coordinate the Chit Chat Club and played a key role in organising the Community Fun Day. The trustees are grateful for everything that Rita and other volunteers including Jennifer Davies and Hilary Lyle contributed to the success of TWL.
- The Board are very grateful to Lizzie Taczalski for her excellent leadership as Community Centre Director throughout 2023-24. Her commitment and hard work helped create a vibrant programme of events at TWL and engagement with a wide and growing community, particularly through the use of social media.

### Partners

1. TWL continued to have an excellent relationship with its partners, especially London Early Years Foundation (LEYF) and The Michael Tippet College (TMTc) and its successor from 1st February 2023 Nido Volans Lambeth (NVL), part of London South East Colleges (LSEC).
  - During 2023/24 LB Lambeth recommenced negotiations in respect of securing TWL’s head-lease; however, the two parties failed to agree the proposed terms and discussions continued into the following year at a slow pace.
  - Negotiations in respect of the renewal of Leyf’s lease continued in a positive direction.



### **Building maintenance**

- The trustees continue to pay significant attention to maintaining the building's fabric and responding to the need for ongoing maintenance and repair. No major expenditure was required; however, routine maintenance was undertaken in relation to the shutters, security and fire alarms, and emergency lighting. The capability of the boiler was assessed, pest control measures taken when necessary and the quality of the cleaning contractors monitored.

### **Financial and IT systems**

- Regular updates on the financial position were made at each meeting of the Board of Trustees.
- The Trustees had previously made a conscious decision to run at a small annual deficit post-Covid to enable the organisation to regain and grow its momentum. The financial position is kept under regular review and although sensitive to unexpected changes in both income and expenditure remains in sustainable position and able to pay its way.
- A settlement of £25,000 was agreed with and received from the Parochial Parish Council of St Thomas with St Stephen following the termination of TWL's licence to occupy space at the St Stephen Church Centre.

### **Volunteers**

- Volunteering is central to TWL's ethos, and the Trustees wish to place on record their thanks to its volunteers.



## Strategic Review, March 2024

- In March 2024 the trustees undertook a strategic review of TWL's performance in relation to the targets set out in the Business Plan. The Board reviewed progress in the previous year in relation to: Activities; Partner relationships; results of the Community Survey; Funding applications; Premises; Staffing; Volunteer contributions; Trustee appointments; Governance and Finance.
- In relation to the future challenges and opportunities, the following points were made, which have been added to the Business Plan as an Appendix:
  - Financial risks were a challenge but manageable.
  - Raising awareness of who TWL is and what it does needs to be increased and offers a range of opportunities especially on the estate. People need to know what TWL can offer, e.g. art, music, tech, health and wellbeing services, preparation for employment and community events. Through community surveys, fun day and other routes TWL needs to sharpen up its understanding of what residents themselves want.
  - TWL needs to find creative ways of encouraging more volunteers.
  - TWL needs to market its space more smartly, especially in view of the departure of Nido Volans.
  - Funding applications and requests for sponsorship are areas of opportunity but also of challenge due to competition with other organisations. TWL needs to continue to vigorously pursue funding and sponsorship opportunities.
  - The future of the Nido Volans and St Stephen's sites may offer challenges in the future.
  - It was agreed to produce a revised marketing strategy document to be entitled "Marketing and Relationships".
  - Awareness campaign. It was agreed that there was a need for a 'TWL Awareness Campaign' to help address both challenges and opportunities.



## Conclusion

2023/24 has been a year of consolidation and growth. Activities have grown in number and attendance, our focus on raising resources from as many sources as possible has increased and the Board of Trustees was in a stronger position at the end of the year. The successful Fun Day in particular helped strengthen confidence in TWL's value and its value to the community. We have excellent staff, a committed body of trustees, a strong business plan and good systems for governance, administration and finance. TWL faces challenges in relation to the availability of space, the impact of inflation and reduced funding in the public sector but ends the year looking forward to navigating this challenging and changing territory as we continue to seek to serve the community.

## Financial Review

The Weir Link receives no financial support from the local authority or other statutory agencies and for several years has been entirely dependent on rent and fees from users of the building. The Trustees have sought to manage the available financial resource in a prudent manner, ensuring that unallocated reserves were sufficient to meet unforeseen maintenance and management challenges and that, as a general rule, operational expenditure does not exceed income.

Regular rental income from Leyf and licence fee income from The Michael Tippett College (now Nido Volans) have helped secure a good financial position from which the Trustees intend to seek to increase activities for the benefit of the local community.

Looking ahead, it is the Trustees' intention to continue with a policy of prudence and reinforce this with a more proactive approach to raising income and a planned programme of expenditure on social and economic projects, in addition to building maintenance.

**Approved by the Board of Trustees and signed on its behalf by:**

**Richard Lea**

**Trustee and Company Secretary**

**Mike Hayes**

**Trustee and Chair**

**Date:** 18 December 2024



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WEIR LINK FOR THE YEAR ENDED 31 MARCH 2024**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Anthony Epton*  
Anthony Epton BA FCA CTA FCIE  
Goldwins  
Chartered accountants  
75 Maygrove Road  
West Hampstead  
London NW6 2EG

*18 December 2024*

**The WEIR LINK**  
**STATEMENTS OF FINANCIAL ACTIVITIES** (incorporating an income and expenditure account)  
**FOR THE YEAR ENDED 31 MARCH 2024**

			2024	2023
		Unrestricted Funds	Restricted Funds	Total Funds
	Note	£	£	£
<b>Income from:</b>				
Donations and legacies		1,990	-	1,990
Charitable activities	3	-	-	-
Other income	4	90,202	-	90,202
Investment income	5	456	-	456
<b>Total income</b>		<b>92,648</b>	<b>-</b>	<b>92,648</b>
<b>Expenditure on:</b>				
Charitable activities	6	87,235	20,421	107,656
<b>Total expenditure</b>		<b>87,235</b>	<b>20,421</b>	<b>107,656</b>
<b>Net (expenditure) for the year</b>	7	<b>5,413</b>	<b>(20,421)</b>	<b>(15,008)</b>
Transfers between funds		-	-	-
<b>Net movement in funds</b>		<b>5,413</b>	<b>(20,421)</b>	<b>(15,008)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		60,933	285,237	346,170
<b>Total funds carried forward</b>		<b>66,346</b>	<b>264,816</b>	<b>331,162</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14 to the financial statements.



**The WEIR LINK  
BALANCE SHEET  
AS AT 31 MARCH 2024**

	Note	2024 £	2024 £	2023 £	2023 £
<b>Fixed assets:</b>					
The Weir Link Centre	10	253,944		262,351	
Church Council		11,442		22,886	
Other Fixed Asset		<u>1,670</u>		<u>2,377</u>	
			<b>267,056</b>		287,614
<b>Current assets:</b>					
Debtors	11	25,900		3,721	
Cash at bank and in hand		<u>43,396</u>		<u>57,998</u>	
		<b>69,296</b>		<b>61,719</b>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	12	<u>5,190</u>		<u>3,163</u>	
<b>Net current assets</b>			<b>64,106</b>		58,556
<b>Total net assets</b>	13		<b>331,162</b>		<b>346,170</b>
<b>Funds</b>	14				
Restricted funds			<b>264,816</b>		285,237
Unrestricted funds:					
General funds		<u>66,346</u>		<u>60,933</u>	
Total unrestricted funds			<b>66,346</b>		60,933
<b>Total funds</b>			<b>331,162</b>		<b>346,170</b>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the trustees on 18 November 2024  
and signed on their behalf by:

*Michael G. Hayes*

**Mike Hayes**  
Trustee

*Richard Lea*

**Richard Lea**  
Trustee

**Company registration no. 05819428**

The attached notes form part of the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**b) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

**c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

**d) Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**f) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

## **The WEIR LINK**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

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#### **1 Accounting policies (continued)**

##### **g) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### **h) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities. These costs have been allocated expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

##### **i) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

The Weir Link Building	Straight line over 60 years
St Stephen's Church Leasehold	Straight line over 15 years
New kitchen improvement	Straight line over 7 years
Fixtures and Fittings	20% on cost
Computer equipment	33% on cost

##### **j) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **k) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **l) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**The WEIR LINK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**2 Detailed comparatives for the statement of financial activities**

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
<b>Income from:</b>			
Donations and legacies	2,833	-	2,833
<b>Charitable activities:</b>			
<u>Grants</u>	18,582	-	18,582
Other trading activities	52,703	-	52,703
Investments	100	-	100
<b>Total income</b>	<b>74,218</b>	<b>-</b>	<b>74,218</b>
<b>Expenditure on:</b>			
Charitable activities:	77,389	21,690	91,434
<b>Total expenditure</b>	<b>77,389</b>	<b>21,690</b>	<b>91,434</b>
<b>Net (expenditure) before gains / (losses) on investments</b>	<b>(3,171)</b>	<b>(21,690)</b>	<b>(24,861)</b>
Net gains / (losses) on investments	-	-	-
<b>Net income / expenditure</b>	<b>(3,171)</b>	<b>(21,690)</b>	<b>(24,861)</b>
Transfers between funds	-	-	-
<b>Net income / (expenditure) before other recognised gains and losses</b>	<b>(3,171)</b>	<b>(21,690)</b>	<b>(24,861)</b>
Net movement in funds	(3,171)	(21,690)	(24,861)
<b>Total funds brought forward</b>	<b>64,104</b>	<b>306,927</b>	<b>371,031</b>
<b>Total funds carried forward</b>	<b>60,933</b>	<b>285,237</b>	<b>346,170</b>

**3 Income from charitable activities**

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Grants	-	-	-	18,582
<b>Total income from charitable activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,582</b>

**4 Other income**

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Rental income	90,202	-	90,202	52,703
<b>Total</b>	<b>90,202</b>	<b>-</b>	<b>90,202</b>	<b>52,703</b>

**5 Income from investments**

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Bank interest	456	-	456	100
<b>Total</b>	<b>456</b>	<b>-</b>	<b>456</b>	<b>100</b>

**The WEIR LINK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**6 Analysis of expenditure- Current year**

	Charitable activities £	2024 Total £	2023 Total £
Direct staff costs	34,021	34,021	31,462
<b>Direct cost</b>			
Project costs	11,930	11,930	6,973
Insurance	3,164	3,164	3,299
<b>Support cost</b>			
Office costs	4,523	4,523	5,282
Premises & equipment costs	30,015	30,015	26,789
Depreciations	21,843	21,843	23,114
<b>Governance cost</b>			
Examiner's fees	2,160	2,160	2,160
<b>Total expenditure 2024</b>	<b>107,656</b>	<b>107,656</b>	<b>99,079</b>
Total expenditure 2023	99,079	99,079	

Of the total expenditure, £87,235 was unrestricted (2023: £77,389) and £20,421 was restricted (2022: £21,690).

**Analysis of expenditure- prior year**

	Charitable activities £	2023 Total £	2022 Total £
Direct staff costs	31,462	31,462	29,265
<b>Direct cost</b>			
Project costs	6,973	6,973	1,702
Insurance	3,299	3,299	2,931
<b>Support cost</b>			
Office costs	5,282	5,282	5,697
Premises & equipment costs	26,789	26,789	27,593
Depreciations	23,114	23,114	22,236
Examiner's fees	2,160	2,160	2,010
<b>Total expenditure 2023</b>	<b>99,079</b>	<b>99,079</b>	<b>91,434</b>

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**7 Net incoming resources for the year**

This is stated after charging / crediting:

	2024	2023
	£	£
Independent examiner's Fees- Net of VAT	1,800	1,800
Depreciation	21,843	23,114

**8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:

	2024	2023
	£	£
Staff wages	33,307	30,673
Other staff costs	175	382
Employer pension contributions	539	407
	34,021	31,462

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

No trustees received any payment or reimbursement of travel and subsistence costs.

**9 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**10 Tangible fixed assets**

	Building £	Leasehold £	Fixures, Fittings & Equipments £	Total £
<b>Cost</b>				
At the start of the year	517,322	171,627	4,865	693,814
Additions in year	-	-	715	715
At the end of the year	517,322	171,627	5,580	694,529
<b>Depreciation</b>				
At the start of the year	254,971	148,171	2,488	405,630
Charge for the year	8,407	12,014	1,422	21,843
At the end of the year	263,378	160,185	3,910	427,473
<b>Net book value</b>				
At the end of the year	253,944	11,442	1,670	267,056
At the start of the year	262,351	23,456	2,377	288,184



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**11 Debtors**

	2024	2023
	£	£
Trade Debtors	100	-
Accrued incomes	24,316	2,708
Prepayments	1,484	1,013
	<u>25,900</u>	<u>3,721</u>

**12 Creditors: amounts falling due within one year**

	2024	2023
	£	£
Trade Creditors	2,242	-
Other creditors	-	(34)
Pension	68	-
Accrued Expenditure	2,880	3,197
	<u>5,190</u>	<u>3,163</u>

**13 Analysis of net assets between funds- Current year**

	General unrestricted Funds	Designated Funds	Restricted Funds	Total funds
	£	£	£	£
Tangible fixed assets	-	-	264,816	264,816
Net current assets	66,346	-	-	66,346
<b>Net assets at the end of the year</b>	<u>66,346</u>	<u>-</u>	<u>264,816</u>	<u>331,162</u>

**Analysis of net assets between funds- Prior year**

	General unrestricted Funds	Designated Funds	Restricted Funds	Total funds
	£	£	£	£
Tangible fixed assets	-	-	285,237	285,237
Net current assets	60,933	-	-	60,933
<b>Net assets at the end of the year</b>	<u>60,933</u>	<u>-</u>	<u>285,237</u>	<u>346,170</u>

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**14 Movements in funds- Current year**

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
<b>Restricted funds:</b>					
Lambeth CYPS-Building Fund	262,351	-	(8,407)	-	253,944
SEIF Capital -Church	22,886	-	(12,014)	-	10,872
<b>Total restricted funds</b>	<b>285,237</b>	<b>-</b>	<b>(20,421)</b>	<b>-</b>	<b>264,816</b>
<b>General funds</b>					
Total Unrestricted Funds	60,933	92,648	(87,235)	-	66,346
<b>Total unrestricted funds</b>	<b>60,933</b>	<b>92,648</b>	<b>(87,235)</b>	<b>-</b>	<b>66,346</b>
<b>Total funds including pension fund</b>	<b>346,170</b>	<b>92,648</b>	<b>(107,656)</b>	<b>-</b>	<b>331,162</b>

**Movements in funds- Prior year**

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
<b>Restricted funds:</b>					
Lambeth CYPS-Building Fund	272,600	-	(10,249)	-	262,351
SEIF Capital -Church	34,327	-	(11,441)	-	22,886
<b>Total restricted funds</b>	<b>306,927</b>	<b>-</b>	<b>(21,690)</b>	<b>-</b>	<b>285,237</b>
<b>General funds</b>					
Total Unrestricted Funds	64,104	74,218	(77,389)	-	60,933
<b>Total unrestricted funds</b>	<b>64,104</b>	<b>74,218</b>	<b>(77,389)</b>	<b>-</b>	<b>60,933</b>
<b>Total funds including pension fund</b>	<b>371,031</b>	<b>74,218</b>	<b>(99,079)</b>	<b>-</b>	<b>346,170</b>

**15 Operating lease commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property	
	2024	2023
	£	£
Over 5 years	11,442	23,456

**16 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

**17 Related party transactions**

There are no related party transactions to disclose for the year (2023: none).