

THE WEIR LINK

England & Wales · Charity number 1114855

Details

Status	Registered
Legal form	Charitable company
Company number	05819428
Registered	2006-06-26
Register	View on the Charity Commission register

Contact

Address	The Weir Link 33 Weir Road London SW12 0NU
Phone	02086735153
Email	hello@theweirlink.org.uk
Website	www.theweirlink.org.uk

Activities

Objects: THE PROMOTION FOR THE PUBLIC BENEFIT OF URBAN OR RURAL REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION (AND IN PARTICULAR THE AREA OF BENEFIT) BY ALL OF OR ANY OF THE FOLLOWING MEANS: - SEE GOVERNING DOCUMENT FOR DETAILS.

Activities: The Weir Link has transformed what was the derelict Weir Hall on the Weir Estate in Thornton Ward South London into a community centre and benefit for the whole community. Facilities provided include a Community Reception and Information area, an Adult Education Training Room, a Nursery providing full day-care and a drop-in creche, 2 offices, a meeting room and a kitchen.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, GREATER LONDON.
- Lambeth
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£84,675	£103,146	-	-
2024-03-31	£92,648	£107,656	-	-
2023-03-31	£74,218	£99,079	-	-
2022-03-31	£66,782	£91,434	-	-
2021-03-31	£59,956	£86,608	-	-

Trustees

Name	Role	Appointed
James Alexander Boyd	Chair	2024-03-16
BARBARA JOHN		2026-06-04
COMFORT AKINMURELE		2024-06-11
Carlo Taczalski		2017-08-01
Laura Hale		2024-03-22
Laura Kathryn Boyd		2024-03-16
RICHARD MARTIN JOHN LEA		2012-02-22
Rachel Daphne Stokes		2020-02-25

THE WEIR LINK

England & Wales - Charity number 1114855

Accounts



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THE WEIR LINK ANNUAL REPORT AND AUDITED ACCOUNTS

APRIL 2024 – MARCH 2025

Legal and Administrative Information

Status:	Company Limited by Guarantee with Charitable Status (from June 2006)
Charity Number:	1114855
Company Number:	05819428
Office Address:	The Weir Link 33 Weir Road London SW12 0NU

Trustees 2024-25

Mike Hayes CBE:	Chair
Margaret Hedley	Vice-Chair
Richard Lea:	Company Secretary
Carlo Taczalski	Treasurer
Rachel Stokes:	Safeguarding Lead
Laura Boyd	
James Boyd	
Laura Hale	
Comfort Akinmurele	Appointed 11.06.24

Bankers	HSBC Bank Plc 117 Balham High Road London SW12
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Independent Examiners	Anthony Epton BA FCA CTA Goldwins Chartered accountants 75 Maygrove Road West Hampstead London NW6 2EG
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Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The charitable purpose is enshrined in its objects for:

- *The promotion for the public benefit of urban and rural regeneration in areas of social and economic deprivation (in particular, the Weir Estate, London SW12 and the neighbourhood in the wider area of south London).*
- *To promote the development of young people in achieving their full physical, intellectual, social and spiritual potential.*
- *The promotion of any other charitable purpose as the Directors shall from time-to-time think fit for the benefit of the community in the Area of Benefit.*

The Trustees consider that these objectives are being fulfilled through delivering a range of community services for children and adults with pro-active outreach as shown in the activities and performance section of this report.

Objectives

The main objects of The Weir Link charity are:

1. for the promotion, for the public benefit, of urban and rural regeneration in areas of social and economic deprivation (in particular, the Weir Estate, London SW12 and the neighbourhood in the wider area of south London) including by all or any of the following means:
 - the relief of poverty
 - the relief of unemployment
 - the advancement of education, training and re-training
 - provision of technical assistance, business advice or consultancy
 - creation of training and employment opportunities
 - development of the capacity and skills of the members of disadvantaged communities
 - provision of public health facilities and childcare
 - maintenance, improvement or provision of public amenities
 - provision of recreational activities
 - promotion of good race relations
 - advancement of health



- protection or conservation of the environment
 - promotion of public safety and the prevention of crime
2. to promote the development of young people in achieving their full physical, intellectual, social and spiritual potential

The Weir Link Vision

The Weir Link aims:

- To be a catalyst for change. Providing a centre offering a range of educational, training, childcare and social support for residents of Clapham Park ward (formerly Thornton ward) targeting those on low income; unemployed; low skilled / returning to work adults and minority ethnic communities.
- To create opportunities for individual and community growth through education, training, family support and opportunities for building cohesive communities through a range of networking, social and educational activities.
- To create a community where everyone is valued and encouraged and where diversity is cherished and enjoyed.

Organisation Structure, Governance and Management

Governing Documents

The Weir Link was incorporated in May 2006 and registered as a charity in June 2006. The Charity was incorporated as a Company Limited by Guarantee without share capital. The powers and limits of The Weir Link are set out in the Memorandum and Articles of Association originally dated 3rd May 2006, then amended by Members' Written Resolution on 1 October 2008 and 11 December 2011. Most recently, on 21 March 2023, the Articles of Association were fully overhauled and amended by Members' Written Resolution.

Trustee Recruitment and Induction

The Board recognises the need to have a range of skills represented amongst the Trustees and will, wherever possible, seek to ensure that each Trustee who is appointed will add to the skills of the Board. The Board has decided to aim for a maximum of 15 Trustees with the minimum number being 5. Existing Trustees, Officers, Management Committee members and other interested parties may recommend to the Board potential new Trustees with skills appropriate to the needs of The Weir Link, or the Board may formally advertise and recruit for new Trustees with specific skills. Potential new Trustees must apply in writing and undertake a process of interviews with a combination of existing Trustees, staff and a qualified Human Resources professional. References are taken up, and the subsequent appointment is by an ordinary resolution of the Board. All Trustees are DBS checked.



Risk Management

The Trustees consider the main risks to the charity being about the provision of services and funding. Formal policies have been put in place to cover all areas relating to the provision of services. The process of risk assessment and management is a continuous process and applies not only to clients, but to staff, premises and equipment. The Weir Link Trustees are satisfied that effective systems are in place to mitigate perceived risks and monitor these at Trustee meetings. Regular and robust financial planning and monitoring with the support of professional expertise mitigates the risks of funding issues for the Charity.

Organisational Structure

The Trustee body met on eight occasions to coordinate the general strategy, direction and management of The Weir Link. This included the annual general meeting and a strategic review.

Related Parties

The Weir Link (TWL) works in partnership with several organisations to deliver public benefit including the London Early Years Foundation (LEYF), our nursery provider; the Weir Estate Residents Association (WERA) and Nido Volans Lambeth (NVL), part of London South East Colleges (LSEC).

Overview of the financial year 2024/25

A year of steady progress for The Weir Link.

Governance

- The Board met on eight occasions, including a Strategy event and the annual general meeting.
- Laura Hale and Comfort Akinmurele joined the Board of Trustees and, along with Laura and James Boyd, appointed in the previous year, have brought new energy and different perspectives to the leadership of TWL.
- No changes were made to the officers on the trustee body.
- The Centre Director provided regular reports to the Trustees.
- Revised policies for child and adult safeguarding were approved; safeguarding training was progressed for trustees, staff and volunteers. One safeguarding incident was satisfactorily addressed and resolved.



Business Development - activities, projects and programmes

Weekly activities in 2024/25 included:

- Monday Maths club, with 4-6 children aged 7-15 attending, supported by a paid maths tutor and a volunteer. Funded by the Walcot Foundation.
- Tuesday's general Homework Club, with up to 8 pupils attending each week for homework support, supported by one TWL staff member and two volunteers.
- Weekly pop-up 'Chit Chat Café', with 10-12 children, parents and carers attending each week for snacks, games and themed activities (Mother's Day, Easter, Christmas etc).
- Wednesday's Arts and Crafts club with up to 12 children aged 7-13 attending each week, led by arts tutor Kayleigh de Souza.
- Community Pilates classes on Thursday evenings, run by physiotherapist Madia Rashid.
- Saturday morning yoga class.
- NCT Saturday first-aid class on a monthly basis
- The Polish Families Stay and Play Group met only occasionally.
- The Weir Link Film Club did not take place because of work-load pressures on the centre Director. It is hoped to recommence in 2025/26.

Several funding applications were submitted to a range of potential donors during the year. The successful awards included:

- Metropolitan Thames Valley Housing Trust (MTVH) awarded £2100.00 for the Arts and Craft Club for one term.
- Walcot Foundation - £10,634 over two years, commencing in September 2024 for two years, for the After School Maths Club.
- National Grid Community Grant - £11,495 from August 2024 for After-school homework club and Doorstep Library partnership.
- Tesco Stronger Starts - £1314.00 towards the After School Homework Club for one year from September 2024.

TWL is immensely grateful to all our funding partners.



Staff

- We were sorry to see Centre Manager Lizzie Taczalski's depart for maternity leave; but pleased that Laura Keeley could take her place on an interim basis. The Board are grateful to Lizzie for her excellent leadership as Community Centre Director from October 2020 through to spring 2024, during which time TWL expanded its offer to the community, strengthened its governance and grew its social media presence. Laura Keely quickly picked up the reigns and made progress in progressing funding bids, further strengthening governance and dealing with some challenging operational issues.
- Following the resignation of Christine Holdbrook, Chanice Robinson was appointed Facilities and Bookings Co-ordinator in June 2024.
- Rita Sankoh stepped down as a volunteer in July 2024. We are grateful for all that she and other volunteers including Jennifer Davies and Hilary Lyle contributed to the success of TWL. The Trustees wish to thank all those who volunteer their time and skills to The Weir Link.

Partners

- TWL continued to have an excellent relationship with its partners, especially London Early Years Foundation (LEYF) and Nido Volans Lambeth (NVL), part of London South East Colleges (LSEC).
- After a considerable hiatus, LB Lambeth resumed negotiations on the TWL head-lease in November 2024; however, while some progress was made, no conclusion was reached by the end of the financial year.
- Negotiations in respect of the renewal of Leyf's lease continued in a positive direction; but uncertainty over the position in relation to the head-lease with LB Lambeth prevented the issue from being concluded.



Building maintenance

- The trustees continue to pay significant attention to maintaining the building's fabric and responding to the need for ongoing maintenance and repair. No major expenditure was required; however, routine maintenance was undertaken in relation to the shutters, security and fire alarms, and emergency lighting. The capability of the boiler was assessed, pest control measures taken when necessary and the quality of the cleaning contractors monitored.

Financial and IT systems

- Regular updates on the financial position were made at each meeting of the Board of Trustees. The financial position is kept under regular review and although sensitive to unexpected changes in both income and expenditure remains in sustainable position and able to pay its way.

Conclusion

It is encouraging that during 2024/25, notwithstanding the need for new trustees to settle into their roles; significant changes in staffing to be addressed and the recent loss of accommodation at the St Stephen's Church Centre, activities continued to be provided for a wide range of users, the building was well maintained, governance further strengthened and a number of bids to grant awarding bodies were successful. It is disappointing that another year went by with the issue of the head-lease remaining unresolved and that, therefore, the terms of a new lease with Leyf were not finalised. Nevertheless, the Trustees are hopeful that these issues will be resolved satisfactorily and that, with excellent staff and the support of both partners and volunteers TWL can continue to make an important contribution to the lives of those who engage with its services.

In 2025/26 the Trustees hope to conclude the two lease negotiations and make further progress in securing additional income and expanding the range of services it offers to the community.



Financial Review

The Weir Link receives no financial support from the local authority or other statutory agencies and for several years has been entirely dependent on rent and fees from users of the building. The Trustees have sought to manage the available financial resource in a prudent manner, ensuring that unallocated reserves were sufficient to meet unforeseen maintenance and management challenges and that, as a rule, operational expenditure does not exceed income.

Regular rental income from Leyf and licence fee income from Nido Valens have helped secure a good financial position from which the Trustees intend to seek to increase activities for the benefit of the local community.

Looking ahead, it is the Trustees' intention to continue with a policy of prudence and reinforce this with a more proactive approach to raising income and a planned programme of expenditure on social and economic projects, in addition to building maintenance.

Approved by the Board of Trustees and signed on its behalf by:

Richard Lea
Trustee and Company Secretary

Mike Hayes
Trustee and Chair

Date: 12/12/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WEIR LINK FOR THE YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA FCA CTA
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

30/12/2025

The WEIR LINK

STATEMENTS OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2025

				2025	2024
	Note	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Income from:					
Donations and legacies		-	-	-	1,990
Charitable activities	3	12,631	-	12,631	-
Other income	4	71,533	-	71,533	90,202
Investment income	5	511	-	511	456
Total income		<u>84,675</u>	<u>-</u>	<u>84,675</u>	<u>92,648</u>
Expenditure on:					
Charitable activities	6	83,867	19,279	103,146	107,656
Total expenditure		<u>83,867</u>	<u>19,279</u>	<u>103,146</u>	<u>107,656</u>
Net (expenditure) for the year	7	808	(19,279)	(18,471)	(15,008)
Transfers between funds		-	-	-	-
Net movement in funds		<u>808</u>	<u>(19,279)</u>	<u>(18,471)</u>	<u>(15,008)</u>
Reconciliation of funds:					
Total funds brought forward		66,346	264,816	331,162	346,170
Total funds carried forward		<u>67,154</u>	<u>245,537</u>	<u>312,691</u>	<u>331,162</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14 to the financial statements.

The WEIR LINK
BALANCE SHEET
AS AT 31 MARCH 2025

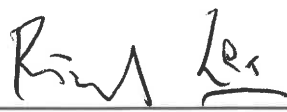
	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets:					
The Weir Link Centre	10	245,537		253,944	
Church Council		-		11,442	
Other Fixed Asset		371		1,670	
			245,908		267,056
Current assets:					
Debtors	11	52,391		25,900	
Cash at bank and in hand		17,621		43,396	
		70,012		69,296	
Liabilities:					
Creditors: amounts falling due within one year	12	3,229		5,190	
Net current assets			66,783		64,106
Total net assets	13		312,691		331,162
Funds					
Restricted funds	14		245,537		264,816
Unrestricted funds:					
General funds		67,154		66,346	
Total unrestricted funds			67,154		66,346
Total funds			312,691		331,162

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the trustees on 12/12/2025.
and signed on their behalf by:



Mike Hayes
Trustee



Richard Lea
Trustee

Company registration no. 05819428

The attached notes form part of the financial statements.

The WEIR LINK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities. These costs have been allocated expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

The Weir Link Building	Straight line over 60 years
St Stephen's Church Leasehold	Straight line over 15 years
New kitchen improvement	Straight line over 7 years
Fixtures and Fittings	20% on cost
Computer equipment	33% on cost

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2 Detailed comparatives for the statement of financial activities

	Unrestricted Funds	Restricted Funds	2024 Total Funds
	£	£	£
Income from:			
Donations and legacies	1,990	-	1,990
Charitable activities:			
Grants	-	-	-
Other trading activities	90,202	-	90,202
Investments	456	-	456
Total income	92,648	-	92,648
Expenditure on:			
Charitable activities:	87,235	20,421	91,434
Total expenditure	87,235	20,421	91,434
Net (expenditure) before gains / (losses) on investments	5,413	(20,421)	(15,008)
Net gains / (losses) on investments	-	-	-
Net income / expenditure	5,413	(20,421)	(15,008)
Transfers between funds	-	-	-
Net income / (expenditure) before other recognised gains and losses	5,413	(20,421)	(15,008)
Net movement in funds	5,413	(20,421)	(15,008)
Total funds brought forward	60,933	285,237	346,170
Total funds carried forward	66,346	264,816	331,162

3 Income from charitable activities

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Grants	12,631	-	12,631	-
Total income from charitable activities	12,631	-	12,631	-

4 Other income

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Rental income	71,533	-	71,533	90,202
	71,533	-	71,533	90,202

5 Income from investments

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Bank interest	511	-	511	456
	511	-	511	456

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6 Analysis of expenditure- Current year

	Charitable activities £	2025 Total £	2024 Total £
Direct staff costs	34,691	34,691	34,021
Direct cost			
Project costs	8,726	8,726	11,930
Insurance	3,544	3,544	3,164
Support cost			
Office costs	5,739	5,739	4,523
Premises & equipment costs	26,778	26,778	30,015
Depreciations	21,148	21,148	21,843
Governance cost			
Examiner's fees	2,520	2,520	2,160
Total expenditure 2025	103,146	103,146	107,656
Total expenditure 2024	107,656	107,656	

Of the total expenditure, £83,867 was unrestricted (2024: £87,235) and £19,279 was restricted (2024: £20,421).

Analysis of expenditure- prior year

	Charitable activities £	2024 Total £	2023 Total £
Direct staff costs	34,021	34,021	31,462
Direct cost			
Project costs	11,930	11,930	6,973
Insurance	3,164	3,164	3,299
Support cost			
Office costs	4,523	4,523	5,282
Premises & equipment costs	30,015	30,015	26,789
Depreciations	21,843	21,843	23,114
Examiner's fees	2,160	2,160	2,160
Total expenditure 2024	107,656	107,656	99,079

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7 Net incoming resources for the year

This is stated after charging / crediting:

	2025	2024
	£	£
Independent examiner's Fees- Net of VAT	2,100	1,800
Depreciation	<u>21,148</u>	<u>21,843</u>

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025	2024
	£	£
Staff wages	34,139	33,307
Other staff costs	240	175
Employer pension contributions	<u>312</u>	<u>539</u>
	<u>34,691</u>	<u>34,021</u>

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

No trustees received any payment or reimbursement of travel and subsistence costs.

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Building	Leasehold	Fixures, Fittings & Equipments	Total
	£	£	£	£
Cost				
At the start of the year	517,322	171,627	5,580	694,529
Additions in year	-	-	-	-
At the end of the year	<u>517,322</u>	<u>171,627</u>	<u>5,580</u>	<u>694,529</u>
Depreciation				
At the start of the year	263,378	160,185	3,910	427,473
Charge for the year	8,407	11,442	1,299	21,148
At the end of the year	<u>271,785</u>	<u>171,627</u>	<u>5,209</u>	<u>448,621</u>
Net book value				
At the end of the year	<u>245,537</u>	<u>-</u>	<u>371</u>	<u>245,908</u>
At the start of the year	<u>253,944</u>	<u>11,442</u>	<u>1,670</u>	<u>267,056</u>

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11 Debtors

	2025	2024
	£	£
Trade Debtors	44,339	100
Accrued incomes	6,495	24,316
Prepayments	1,557	1,484
	<u>52,391</u>	<u>25,900</u>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade Creditors	70	2,242
Other creditors	(770)	-
Pension	44	68
Accrued Expenditure	3,885	2,880
	<u>3,229</u>	<u>5,190</u>

13 Analysis of net assets between funds- Current year

	General unrestricted Funds	Designated Funds	Restricted Funds	Total funds
	£	£	£	£
Tangible fixed assets	-	-	245,537	245,537
Net current assets	67,154	-	-	67,154
Net assets at the end of the year	<u>67,154</u>	<u>-</u>	<u>245,537</u>	<u>312,691</u>

Analysis of net assets between funds- Prior year

	General unrestricted Funds	Designated Funds	Restricted Funds	Total funds
	£	£	£	£
Tangible fixed assets	-	-	264,816	264,816
Net current assets	66,346	-	-	66,346
Net assets at the end of the year	<u>66,346</u>	<u>-</u>	<u>264,816</u>	<u>331,162</u>

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14 Movements in funds- Current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Lambeth CYPS-Building Fund	253,944	-	(8,407)	-	245,537
SEIF Capital -Church	10,872	-	(10,872)	-	-
Total restricted funds	264,816	-	(19,279)	-	245,537
General funds					
Total Unrestricted Funds	66,346	84,675	(83,867)	-	67,154
Total unrestricted funds	66,346	84,675	(83,867)	-	67,154
Total funds including pension fund	331,162	84,675	(103,146)	-	312,691

Movements in funds- Prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Lambeth CYPS-Building Fund	262,351	-	(8,407)	-	253,944
SEIF Capital -Church	22,886	-	(12,014)	-	10,872
Total restricted funds	285,237	-	(20,421)	-	264,816
General funds					
Total Unrestricted Funds	60,933	92,648	(87,235)	-	66,346
Total unrestricted funds	60,933	92,648	(87,235)	-	66,346
Total funds including pension fund	346,170	92,648	(107,656)	-	331,162

15 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property	
	2025	2024
	£	£
Over 5 years	-	11,442

16 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

17 Related party transactions

There are no related party transactions to disclose for the year (2024: none).

THE WEIR LINK

ANNUAL REPORT AND ACCOUNTS 2024 - 25



33 Weir Rd | London | SW12 0NU

www.theweirlink.org.uk



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Balance Sheet	13
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THE WEIR LINK ANNUAL REPORT AND AUDITED ACCOUNTS

APRIL 2024 – MARCH 2025

Legal and Administrative Information

Status:	Company Limited by Guarantee with Charitable Status (from June 2006)
Charity Number:	1114855
Company Number:	05819428
Office Address:	The Weir Link 33 Weir Road London SW12 0NU

Trustees 2024-25

Mike Hayes CBE:	Chair
Margaret Hedley	Vice-Chair
Richard Lea:	Company Secretary
Carlo Taczalski	Treasurer
Rachel Stokes:	Safeguarding Lead
Laura Boyd	
James Boyd	
Laura Hale	
Comfort Akinmurele	Appointed 11.06.24

Bankers	HSBC Bank Plc 117 Balham High Road London SW12
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Independent Examiners	Anthony Epton BA FCA CTA Goldwins Chartered accountants 75 Maygrove Road West Hampstead London NW6 2EG
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Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The charitable purpose is enshrined in its objects for:

- *The promotion for the public benefit of urban and rural regeneration in areas of social and economic deprivation (in particular, the Weir Estate, London SW12 and the neighbourhood in the wider area of south London).*
- *To promote the development of young people in achieving their full physical, intellectual, social and spiritual potential.*
- *The promotion of any other charitable purpose as the Directors shall from time-to-time think fit for the benefit of the community in the Area of Benefit.*

The Trustees consider that these objectives are being fulfilled through delivering a range of community services for children and adults with pro-active outreach as shown in the activities and performance section of this report.

Objectives

The main objects of The Weir Link charity are:

1. for the promotion, for the public benefit, of urban and rural regeneration in areas of social and economic deprivation (in particular, the Weir Estate, London SW12 and the neighbourhood in the wider area of south London) including by all or any of the following means:
 - the relief of poverty
 - the relief of unemployment
 - the advancement of education, training and re-training
 - provision of technical assistance, business advice or consultancy
 - creation of training and employment opportunities
 - development of the capacity and skills of the members of disadvantaged communities
 - provision of public health facilities and childcare
 - maintenance, improvement or provision of public amenities
 - provision of recreational activities
 - promotion of good race relations
 - advancement of health



- protection or conservation of the environment
 - promotion of public safety and the prevention of crime
2. to promote the development of young people in achieving their full physical, intellectual, social and spiritual potential

The Weir Link Vision

The Weir Link aims:

- To be a catalyst for change. Providing a centre offering a range of educational, training, childcare and social support for residents of Clapham Park ward (formerly Thornton ward) targeting those on low income; unemployed; low skilled / returning to work adults and minority ethnic communities.
- To create opportunities for individual and community growth through education, training, family support and opportunities for building cohesive communities through a range of networking, social and educational activities.
- To create a community where everyone is valued and encouraged and where diversity is cherished and enjoyed.

Organisation Structure, Governance and Management

Governing Documents

The Weir Link was incorporated in May 2006 and registered as a charity in June 2006. The Charity was incorporated as a Company Limited by Guarantee without share capital. The powers and limits of The Weir Link are set out in the Memorandum and Articles of Association originally dated 3rd May 2006, then amended by Members' Written Resolution on 1 October 2008 and 11 December 2011. Most recently, on 21 March 2023, the Articles of Association were fully overhauled and amended by Members' Written Resolution.

Trustee Recruitment and Induction

The Board recognises the need to have a range of skills represented amongst the Trustees and will, wherever possible, seek to ensure that each Trustee who is appointed will add to the skills of the Board. The Board has decided to aim for a maximum of 15 Trustees with the minimum number being 5. Existing Trustees, Officers, Management Committee members and other interested parties may recommend to the Board potential new Trustees with skills appropriate to the needs of The Weir Link, or the Board may formally advertise and recruit for new Trustees with specific skills. Potential new Trustees must apply in writing and undertake a process of interviews with a combination of existing Trustees, staff and a qualified Human Resources professional. References are taken up, and the subsequent appointment is by an ordinary resolution of the Board. All Trustees are DBS checked.



Risk Management

The Trustees consider the main risks to the charity being about the provision of services and funding. Formal policies have been put in place to cover all areas relating to the provision of services. The process of risk assessment and management is a continuous process and applies not only to clients, but to staff, premises and equipment. The Weir Link Trustees are satisfied that effective systems are in place to mitigate perceived risks and monitor these at Trustee meetings. Regular and robust financial planning and monitoring with the support of professional expertise mitigates the risks of funding issues for the Charity.

Organisational Structure

The Trustee body met on eight occasions to coordinate the general strategy, direction and management of The Weir Link. This included the annual general meeting and a strategic review.

Related Parties

The Weir Link (TWL) works in partnership with several organisations to deliver public benefit including the London Early Years Foundation (LEYF), our nursery provider; the Weir Estate Residents Association (WERA) and Nido Volans Lambeth (NVL), part of London South East Colleges (LSEC).

Overview of the financial year 2024/25

A year of steady progress for The Weir Link.

Governance

- The Board met on eight occasions, including a Strategy event and the annual general meeting.
- Laura Hale and Comfort Akinmurele joined the Board of Trustees and, along with Laura and James Boyd, appointed in the previous year, have brought new energy and different perspectives to the leadership of TWL.
- No changes were made to the officers on the trustee body.
- The Centre Director provided regular reports to the Trustees.
- Revised policies for child and adult safeguarding were approved; safeguarding training was progressed for trustees, staff and volunteers. One safeguarding incident was satisfactorily addressed and resolved.



Business Development - activities, projects and programmes

Weekly activities in 2024/25 included:

- Monday Maths club, with 4-6 children aged 7-15 attending, supported by a paid maths tutor and a volunteer. Funded by the Walcot Foundation.
- Tuesday's general Homework Club, with up to 8 pupils attending each week for homework support, supported by one TWL staff member and two volunteers.
- Weekly pop-up 'Chit Chat Café', with 10-12 children, parents and carers attending each week for snacks, games and themed activities (Mother's Day, Easter, Christmas etc).
- Wednesday's Arts and Crafts club with up to 12 children aged 7-13 attending each week, led by arts tutor Kayleigh de Souza.
- Community Pilates classes on Thursday evenings, run by physiotherapist Madia Rashid.
- Saturday morning yoga class.
- NCT Saturday first-aid class on a monthly basis
- The Polish Families Stay and Play Group met only occasionally.
- The Weir Link Film Club did not take place because of work-load pressures on the centre Director. It is hoped to recommence in 2025/26.

Several funding applications were submitted to a range of potential donors during the year. The successful awards included:

- Metropolitan Thames Valley Housing Trust (MTVH) awarded £2100.00 for the Arts and Craft Club for one term.
- Walcot Foundation - £10,634 over two years, commencing in September 2024 for two years, for the After School Maths Club.
- National Grid Community Grant - £11,495 from August 2024 for After-school homework club and Doorstep Library partnership.
- Tesco Stronger Starts - £1314.00 towards the After School Homework Club for one year from September 2024.

TWL is immensely grateful to all our funding partners.



Staff

- We were sorry to see Centre Manager Lizzie Taczalski's depart for maternity leave; but pleased that Laura Keeley could take her place on an interim basis. The Board are grateful to Lizzie for her excellent leadership as Community Centre Director from October 2020 through to spring 2024, during which time TWL expanded its offer to the community, strengthened its governance and grew its social media presence. Laura Keely quickly picked up the reigns and made progress in progressing funding bids, further strengthening governance and dealing with some challenging operational issues.
- Following the resignation of Christine Holdbrook, Chanice Robinson was appointed Facilities and Bookings Co-ordinator in June 2024.
- Rita Sankoh stepped down as a volunteer in July 2024. We are grateful for all that she and other volunteers including Jennifer Davies and Hilary Lyle contributed to the success of TWL. The Trustees wish to thank all those who volunteer their time and skills to The Weir Link.

Partners

- TWL continued to have an excellent relationship with its partners, especially London Early Years Foundation (LEYF) and Nido Volans Lambeth (NVL), part of London South East Colleges (LSEC).
- After a considerable hiatus, LB Lambeth resumed negotiations on the TWL head-lease in November 2024; however, while some progress was made, no conclusion was reached by the end of the financial year.
- Negotiations in respect of the renewal of Leyf's lease continued in a positive direction; but uncertainty over the position in relation to the head-lease with LB Lambeth prevented the issue from being concluded.

Building maintenance

- The trustees continue to pay significant attention to maintaining the building's fabric and responding to the need for ongoing maintenance and repair. No major expenditure was required; however, routine maintenance was undertaken in relation to the shutters, security and fire alarms, and emergency lighting. The capability of the boiler was assessed, pest control measures taken when necessary and the quality of the cleaning contractors monitored.

Financial and IT systems

- Regular updates on the financial position were made at each meeting of the Board of Trustees. The financial position is kept under regular review and although sensitive to unexpected changes in both income and expenditure remains in sustainable position and able to pay its way.

Conclusion

It is encouraging that during 2024/25, notwithstanding the need for new trustees to settle into their roles; significant changes in staffing to be addressed and the recent loss of accommodation at the St Stephen's Church Centre, activities continued to be provided for a wide range of users, the building was well maintained, governance further strengthened and a number of bids to grant awarding bodies were successful. It is disappointing that another year went by with the issue of the head-lease remaining unresolved and that, therefore, the terms of a new lease with Leyf were not finalised. Nevertheless, the Trustees are hopeful that these issues will be resolved satisfactorily and that, with excellent staff and the support of both partners and volunteers TWL can continue to make an important contribution to the lives of those who engage with its services.

In 2025/26 the Trustees hope to conclude the two lease negotiations and make further progress in securing additional income and expanding the range of services it offers to the community.



Financial Review

The Weir Link receives no financial support from the local authority or other statutory agencies and for several years has been entirely dependent on rent and fees from users of the building. The Trustees have sought to manage the available financial resource in a prudent manner, ensuring that unallocated reserves were sufficient to meet unforeseen maintenance and management challenges and that, as a rule, operational expenditure does not exceed income.

Regular rental income from Leyf and licence fee income from Nido Valens have helped secure a good financial position from which the Trustees intend to seek to increase activities for the benefit of the local community.

Looking ahead, it is the Trustees' intention to continue with a policy of prudence and reinforce this with a more proactive approach to raising income and a planned programme of expenditure on social and economic projects, in addition to building maintenance.

Approved by the Board of Trustees and signed on its behalf by:

Richard Lea
Trustee and Company Secretary

Mike Hayes
Trustee and Chair

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WEIR LINK FOR THE YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton BA FCA CTA
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

The WEIR LINK

STATEMENTS OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2025

				2025	2024
	Note	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Income from:					
Donations and legacies		-	-	-	1,990
Charitable activities	3	12,631	-	12,631	-
Other income	4	71,533	-	71,533	90,202
Investment income	5	511	-	511	456
Total income		84,675	-	84,675	92,648
Expenditure on:					
Charitable activities	6	83,867	19,279	103,146	107,656
Total expenditure		83,867	19,279	103,146	107,656
Net (expenditure) for the year	7	808	(19,279)	(18,471)	(15,008)
Transfers between funds		-	-	-	-
Net movement in funds		808	(19,279)	(18,471)	(15,008)
Reconciliation of funds:					
Total funds brought forward		66,346	264,816	331,162	346,170
Total funds carried forward		67,154	245,537	312,691	331,162

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14 to the financial statements.

**The WEIR LINK
BALANCE SHEET
AS AT 31 MARCH 2025**

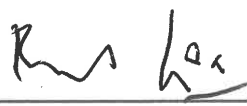
	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets:					
The Weir Link Centre	10	245,537		253,944	
Church Council		-		11,442	
Other Fixed Asset		371		1,670	
			245,908		267,056
Current assets:					
Debtors	11	52,391		25,900	
Cash at bank and in hand		17,621		43,396	
		70,012		69,296	
Liabilities:					
Creditors: amounts falling due within one year	12	3,229		5,190	
Net current assets			66,783		64,106
Total net assets	13		312,691		331,162
Funds					
Restricted funds	14		245,537		264,816
Unrestricted funds:					
General funds		67,154		66,346	
Total unrestricted funds			67,154		66,346
Total funds			312,691		331,162

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the trustees on
and signed on their behalf by:



Mike Hayes
Trustee



Richard Lea
Trustee

Company registration no. 05819428

The attached notes form part of the financial statements.

The WEIR LINK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities. These costs have been allocated expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

The Weir Link Building	Straight line over 60 years
St Stephen's Church Leasehold	Straight line over 15 years
New kitchen improvement	Straight line over 7 years
Fixtures and Fittings	20% on cost
Computer equipment	33% on cost

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2 Detailed comparatives for the statement of financial activities

	Unrestricted Funds	Restricted Funds	2024 Total Funds
	£	£	£
Income from:			
Donations and legacies	1,990	-	1,990
Charitable activities:			
Grants	-	-	-
Other trading activities	90,202	-	90,202
Investments	456	-	456
Total income	92,648	-	92,648
Expenditure on:			
Charitable activities:	87,235	20,421	91,434
Total expenditure	87,235	20,421	91,434
Net (expenditure) before gains / (losses) on investments	5,413	(20,421)	(15,008)
Net gains / (losses) on investments	-	-	-
Net income / expenditure	5,413	(20,421)	(15,008)
Transfers between funds	-	-	-
Net income / (expenditure) before other recognised gains and losses	5,413	(20,421)	(15,008)
Net movement in funds	5,413	(20,421)	(15,008)
Total funds brought forward	60,933	285,237	346,170
Total funds carried forward	66,346	264,816	331,162

3 Income from charitable activities

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Grants	12,631	-	12,631	-
Total income from charitable activities	12,631	-	12,631	-

4 Other income

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Rental income	71,533	-	71,533	90,202
	71,533	-	71,533	90,202

5 Income from investments

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Bank interest	511	-	511	456
	511	-	511	456

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6 Analysis of expenditure- Current year

	Charitable activities £	2025 Total £	2024 Total £
Direct staff costs	34,691	34,691	34,021
Direct cost			
Project costs	8,726	8,726	11,930
Insurance	3,544	3,544	3,164
Support cost			
Office costs	5,739	5,739	4,523
Premises & equipment costs	26,778	26,778	30,015
Depreciations	21,148	21,148	21,843
Governance cost			
Examiner's fees	2,520	2,520	2,160
Total expenditure 2025	103,146	103,146	107,656
Total expenditure 2024	107,656	107,656	

Of the total expenditure, £83,867 was unrestricted (2024: £87,235) and £19,279 was restricted (2024: £20,421).

Analysis of expenditure- prior year

	Charitable activities £	2024 Total £	2023 Total £
Direct staff costs	34,021	34,021	31,462
Direct cost			
Project costs	11,930	11,930	6,973
Insurance	3,164	3,164	3,299
Support cost			
Office costs	4,523	4,523	5,282
Premises & equipment costs	30,015	30,015	26,789
Depreciations	21,843	21,843	23,114
Examiner's fees	2,160	2,160	2,160
Total expenditure 2024	107,656	107,656	99,079

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7 Net incoming resources for the year

This is stated after charging / crediting:

	2025	2024
	£	£
Independent examiner's Fees- Net of VAT	2,100	1,800
Depreciation	<u>21,148</u>	<u>21,843</u>

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025	2024
	£	£
Staff wages	34,139	33,307
Other staff costs	240	175
Employer pension contributions	312	539
	<u>34,691</u>	<u>34,021</u>

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

No trustees received any payment or reimbursement of travel and subsistence costs.

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Building	Leasehold	Fixures, Fittings & Equipments	Total
	£	£	£	£
Cost				
At the start of the year	517,322	171,627	5,580	694,529
Additions in year	-	-	-	-
At the end of the year	<u>517,322</u>	<u>171,627</u>	<u>5,580</u>	<u>694,529</u>
Depreciation				
At the start of the year	263,378	160,185	3,910	427,473
Charge for the year	8,407	11,442	1,299	21,148
At the end of the year	<u>271,785</u>	<u>171,627</u>	<u>5,209</u>	<u>448,621</u>
Net book value				
At the end of the year	<u>245,537</u>	<u>-</u>	<u>371</u>	<u>245,908</u>
At the start of the year	<u>253,944</u>	<u>11,442</u>	<u>1,670</u>	<u>267,056</u>

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11 Debtors

	2025	2024
	£	£
Trade Debtors	44,339	100
Accrued incomes	6,495	24,316
Prepayments	1,557	1,484
	<u>52,391</u>	<u>25,900</u>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade Creditors	70	2,242
Other creditors	(770)	-
Pension	44	68
Accrued Expenditure	3,885	2,880
	<u>3,229</u>	<u>5,190</u>

13 Analysis of net assets between funds- Current year

	General unrestricted Funds	Designated Funds	Restricted Funds	Total funds
	£	£	£	£
Tangible fixed assets	-	-	245,537	245,537
Net current assets	67,154	-	-	67,154
Net assets at the end of the year	<u>67,154</u>	<u>-</u>	<u>245,537</u>	<u>312,691</u>

Analysis of net assets between funds- Prior year

	General unrestricted Funds	Designated Funds	Restricted Funds	Total funds
	£	£	£	£
Tangible fixed assets	-	-	264,816	264,816
Net current assets	66,346	-	-	66,346
Net assets at the end of the year	<u>66,346</u>	<u>-</u>	<u>264,816</u>	<u>331,162</u>

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14 Movements in funds- Current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Lambeth CYPS-Building Fund	253,944	-	(8,407)	-	245,537
SEIF Capital -Church	10,872	-	(10,872)	-	-
Total restricted funds	264,816	-	(19,279)	-	245,537
General funds					
Total Unrestricted Funds	66,346	84,675	(83,867)	-	67,154
Total unrestricted funds	66,346	84,675	(83,867)	-	67,154
Total funds including pension fund	331,162	84,675	(103,146)	-	312,691

Movements in funds- Prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Lambeth CYPS-Building Fund	262,351	-	(8,407)	-	253,944
SEIF Capital -Church	22,886	-	(12,014)	-	10,872
Total restricted funds	285,237	-	(20,421)	-	264,816
General funds					
Total Unrestricted Funds	60,933	92,648	(87,235)	-	66,346
Total unrestricted funds	60,933	92,648	(87,235)	-	66,346
Total funds including pension fund	346,170	92,648	(107,656)	-	331,162

15 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property	
	2025	2024
	£	£
Over 5 years	-	11,442

16 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

17 Related party transactions

There are no related party transactions to disclose for the year (2024: none).

THE WEIR LINK

England & Wales - Charity number 1114855

Accounts



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THE WEIR LINK ANNUAL REPORT AND AUDITED ACCOUNTS

APRIL 2023 – MARCH 2024

Legal and Administrative Information

Status: Company Limited by Guarantee with Charitable Status (from June 2006)

Charity Number: 1114855

Company Number: 05819428

Office Address: The Weir Link
33 Weir Road
London
SW12 0NU

Trustees 2023-24

Mike Hayes CBE:	Chair
Margaret Hedley	Vice-Chair
Richard Lea:	Company Secretary
Carlo Taczalski	Treasurer
Rachel Stokes:	Safeguarding Lead
Rev Helen Smith	Resigned 09.11.23
Laura Boyd	Appointed 06.02.24
James Boyd	Appointed 06.02.24

Bankers HSBC Bank Plc
117 Balham High Road
London SW12

Independent Examiners Anthony Epton
Goldwins Ltd
75 Maygrove Road
London NW6 2EG



Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The charitable purpose is enshrined in its objects for:

- *The promotion for the public benefit of urban and rural regeneration in areas of social and economic deprivation (in particular, the Weir Estate, London SW12 and the neighbourhood in the wider area of south London).*
- *To promote the development of young people in achieving their full physical, intellectual, social and spiritual potential.*
- *The promotion of any other charitable purpose as the Directors shall from time-to-time think fit for the benefit of the community in the Area of Benefit.*

The Trustees consider that these objectives are being fulfilled through delivering a range of community services for children and adults with pro-active outreach as shown in the activities and performance section of this report.

Objectives

The main objects of The Weir Link charity are:

1. for the promotion, for the public benefit, of urban and rural regeneration in areas of social and economic deprivation (in particular, the Weir Estate, London SW12 and the neighbourhood in the wider area of south London) including by all or any of the following means:
 - the relief of poverty
 - the relief of unemployment
 - the advancement of education, training and re-training
 - provision of technical assistance, business advice or consultancy
 - creation of training and employment opportunities
 - development of the capacity and skills of the members of disadvantaged communities



- provision of public health facilities and childcare
 - maintenance, improvement or provision of public amenities
 - provision of recreational activities
 - promotion of good race relations
 - advancement of health
 - protection or conservation of the environment
 - promotion of public safety and the prevention of crime
2. to promote the development of young people in achieving their full physical, intellectual, social and spiritual potential

The Weir Link Vision

The Weir Link aims:

- To be a catalyst for change. Providing a centre offering a range of educational, training, childcare and social support for residents of Clapham Park ward (formerly Thornton ward) targeting those on low income; unemployed; low skilled / returning to work adults and minority ethnic communities.
- To create opportunities for individual and community growth through education, training, family support and opportunities for building cohesive communities through a range of networking, social and educational activities.
- To create a community where everyone is valued and encouraged and where diversity is cherished and enjoyed.

Organisation Structure, Governance and Management

Governing Documents

The Weir Link was incorporated in May 2006 and registered as a charity in June 2006. The Charity was incorporated as a Company Limited by Guarantee without share capital. The powers and limits of The Weir Link are set out in the Memorandum and Articles of Association originally dated 3rd May 2006, then amended by Members' Written Resolution on 1 October 2008 and 11 December 2011. Most recently, on 21 March 2023, the Articles of Association were fully overhauled and amended by Members' Written Resolution.



Trustee Recruitment and Induction

The Board recognises the need to have a range of skills represented amongst the Trustees and will, wherever possible, seek to ensure that each Trustee who is appointed will add to the skills of the Board. The Board has decided to aim for a maximum of 15 Trustees with the minimum number being 5. Existing Trustees, Officers, Management Committee members and other interested parties may recommend to the Board potential new Trustees with skills appropriate to the needs of The Weir Link, or the Board may formally advertise and recruit for new Trustees with specific skills. Potential new Trustees must apply in writing and undertake a process of interviews with a combination of existing Trustees, staff and a qualified Human Resources professional. References are taken up and the subsequent appointment is by an ordinary resolution of the Board. All Trustees are DBS checked.

Risk Management

The Trustees consider the main risks to the charity being about the provision of services and funding. Formal policies have been put in place to cover all areas relating to the provision of services. The process of risk assessment and management is a continuous process and applies not only to clients, but to staff, premises and equipment. The Weir Link Trustees are satisfied that effective systems are in place to mitigate perceived risks and monitor these at Trustee meetings. Regular and robust financial planning and monitoring with the support of professional expertise mitigates the risks of funding issues for the Charity.

Organisational Structure

The Trustee body met on nine occasions to coordinate the general strategy, direction and management of The Weir Link. This included the annual general meeting and a strategic review.

Related Parties

The Weir Link (TWL) is committed to working in partnership with a variety of local organisations both statutory and voluntary to deliver public benefit. Key partnerships are with the London Early Years Foundation (LEYF), our nursery provider, the Weir Estate Residents Association (WERA) and Nido Volans Lambeth (NVL), part of London South East Colleges (LSEC).



Overview

Despite the loss of the use of the St Stephen's Church Centre at the beginning of the year, 2023 – 24 was one of consolidation and growth. The highlights being a very successful Fun Day on August 19th and good progress in refreshing the trustee body.

Points to note are:

- The community Fun Day in August, which was the highlight of the year.
- The appointment of Laura and James Boyd as trustees and discussions with other potential trustees.
- The resignation of Rev Helen Smith of Power of the Living Word, after her exceptional service as a trustee from the inception of The Weir Link.
- The lack of progress with LB Lambeth towards resolving the long-term future of the building, despite correspondence and meetings initiated by The Weir Link.
- Positive progress made in discussion with London Early Years Foundation on the renewal of their lease.
- Nido Valens gave notice of their intention to discontinue their use of the Rowan Room in the summer of 2024.
- We continued to put safeguarding at the heart of our thinking by ensuring it appeared on every trustee meeting agenda.
- Implementing the Business Plan and conducting a strategic review of progress.
- Continuing to maintain the TWL building to a high standard.
- Continuing to grow the range of activities to support the community and making applications to potential sources of funding.
- Maintaining regular supervision and support from the trustee body for members of staff and volunteers

Governance

- Trustee meetings were usually hybrid events (both face to face and on-line), enabling the maximum number to take part.
- No changes were made to the officers on the trustee body.
- Both the Business Development and Marketing Manager and the Community Centre Assistant continued to provide regular reports to the Trustees.
- A revised policy on private party lettings was agreed.



- After many years of service Rev Helen Smith of Power of the Living Word resigned as a trustee. Her service was recognised at an event at the 2023 AGM.
- Two new trustees – Laura and James Boyd – were appointed and discussions with two more interested people were ongoing at the end of the year.

The Weir Link Fun Day – Saturday 19th August

The Director and staff, with help from trustees and many volunteers on the day organised at very short notice a wonderful community Fun Day event attended by around 150 – 200 people.

Overall, this was very much a successful event, with a great turnout in warm (and crucially dry) weather and a very positive ambience, supported by the Weir Estate Residents Association, Lambeth Council, Dean from The Thoughtful Fruiter, Brixton Chamber Orchestra, the Metropolitan Police and many others

The dog show was undoubtedly a highlight for many, with 17 dogs taking part in the end. The live musical performances were also very much enjoyed, with the children's carnival being a fitting finale.

A particularly successful outcome was attracting a significant number of families and young people, some of whom expressed interest in becoming involved in volunteering with TWL.

Business Development - activities, projects and programmes

Some of the activities undertaken in 2023/24 at TWL on a weekly basis include:

- Monday Maths club, with 4-6 children aged 7-15 attending each week, supported by a paid Maths tutor and a volunteer. Funded by the Walcot Foundation.
- Tuesday's general homework club, with up to 8 pupils attending each week for homework support, supported by one TWL staff member and two volunteers.
- Weekly pop-up 'Chit Chat Café', with 10-12 children, parents and carers attending each week for snacks, games and themed activities (Mother's Day, Easter, Christmas etc).
- Wednesday's Arts and Crafts club with up to 12 children aged 7-13 attending each week, led by arts tutor Kayleigh de Souza.
- Community Pilates classes on Wednesday evenings, run by physiotherapist Madia Rashid.
- Thursday's Polish stay-and-play session with 3-4 families attending each week.



- From April 2023 we ran a “digital inclusion hub” in collaboration with Clear Community Web’s staff and volunteers to offer digital advice and support for residents.
- The Weir Link Film Club has been a huge success helping bring isolated people into a community activity and providing a fun afternoon for families during school holidays. Following the loss of the venue at The St Stephens Church Centre, a showing of Wonka took place at The Cube in Kings Avenue.
- The first two young people were introduced to contacts within the professions, through The Weir Link’s ‘Link into the Professions’ scheme.

Staff

- In May Concheater Thomas commenced work in the new post of part-time Facilities and Bookings Co-ordinator. Concheater resigned in December 2023 and was replaced in January by Christine Holdbrook.
- Rita Sankoh continued to coordinate the Chit Chat Club and played a key role in organising the Community Fun Day. The trustees are grateful for everything that Rita and other volunteers including Jennifer Davies and Hilary Lyle contributed to the success of TWL.
- The Board are very grateful to Lizzie Taczalski for her excellent leadership as Community Centre Director throughout 2023-24. Her commitment and hard work helped create a vibrant programme of events at TWL and engagement with a wide and growing community, particularly through the use of social media.

Partners

1. TWL continued to have an excellent relationship with its partners, especially London Early Years Foundation (LEYF) and The Michael Tippet College (TMTc) and its successor from 1st February 2023 Nido Volans Lambeth (NVL), part of London South East Colleges (LSEC).
 - During 2023/24 LB Lambeth recommenced negotiations in respect of securing TWL’s head-lease; however, the two parties failed to agree the proposed terms and discussions continued into the following year at a slow pace.
 - Negotiations in respect of the renewal of Leyf’s lease continued in a positive direction.



Building maintenance

- The trustees continue to pay significant attention to maintaining the building's fabric and responding to the need for ongoing maintenance and repair. No major expenditure was required; however, routine maintenance was undertaken in relation to the shutters, security and fire alarms, and emergency lighting. The capability of the boiler was assessed, pest control measures taken when necessary and the quality of the cleaning contractors monitored.

Financial and IT systems

- Regular updates on the financial position were made at each meeting of the Board of Trustees.
- The Trustees had previously made a conscious decision to run at a small annual deficit post-Covid to enable the organisation to regain and grow its momentum. The financial position is kept under regular review and although sensitive to unexpected changes in both income and expenditure remains in sustainable position and able to pay its way.
- A settlement of £25,000 was agreed with and received from the Parochial Parish Council of St Thomas with St Stephen following the termination of TWL's licence to occupy space at the St Stephen Church Centre.

Volunteers

- Volunteering is central to TWL's ethos, and the Trustees wish to place on record their thanks to its volunteers.



Strategic Review, March 2024

- In March 2024 the trustees undertook a strategic review of TWL's performance in relation to the targets set out in the Business Plan. The Board reviewed progress in the previous year in relation to: Activities, Partner relationships; results of the Community Survey; Funding applications; Premises; Staffing; Volunteer contributions; Trustee appointments; Governance and Finance.
- In relation to the future challenges and opportunities, the following points were made, which have been added to the Business Plan as an Appendix:
 - Financial risks were a challenge but manageable.
 - Raising awareness of who TWL is and what it does needs to be increased and offers a range of opportunities especially on the estate. People need to know what TWL can offer, e.g. art, music, tech, health and wellbeing services, preparation for employment and community events. Through community surveys, fun day and other routes TWL needs to sharpen up its understanding of what residents themselves want.
 - TWL needs to find creative ways of encouraging more volunteers.
 - TWL needs to market its space more smartly, especially in view of the departure of Nido Volans.
 - Funding applications and requests for sponsorship are areas of opportunity but also of challenge due to competition with other organisations. TWL needs to continue to vigorously pursue funding and sponsorship opportunities.
 - The future of the Nido Volans and St Stephen's sites may offer challenges in the future.
 - It was agreed to produce a revised marketing strategy document to be entitled "Marketing and Relationships".
 - Awareness campaign. It was agreed that there was a need for a 'TWL Awareness Campaign' to help address both challenges and opportunities.



Conclusion

2023/24 has been a year of consolidation and growth. Activities have grown in number and attendance, our focus on raising resources from as many sources as possible has increased and the Board of Trustees was in a stronger position at the end of the year. The successful Fun Day in particular helped strengthen confidence in TWL's value and its value to the community. We have excellent staff, a committed body of trustees, a strong business plan and good systems for governance, administration and finance. TWL faces challenges in relation to the availability of space, the impact of inflation and reduced funding in the public sector but ends the year looking forward to navigating this challenging and changing territory as we continue to seek to serve the community.

Financial Review

The Weir Link receives no financial support from the local authority or other statutory agencies and for several years has been entirely dependent on rent and fees from users of the building. The Trustees have sought to manage the available financial resource in a prudent manner, ensuring that unallocated reserves were sufficient to meet unforeseen maintenance and management challenges and that, as a general rule, operational expenditure does not exceed income.

Regular rental income from Leyf and licence fee income from The Michael Tippett College (now Nido Volans) have helped secure a good financial position from which the Trustees intend to seek to increase activities for the benefit of the local community.

Looking ahead, it is the Trustees' intention to continue with a policy of prudence and reinforce this with a more proactive approach to raising income and a planned programme of expenditure on social and economic projects, in addition to building maintenance.

Approved by the Board of Trustees and signed on its behalf by:

Richard Lea
Trustee and Company Secretary

Mike Hayes
Trustee and Chair

Date: 18 December 2024



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WEIR LINK FOR THE YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton
Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

18 December 2024

The WEIR LINK
STATEMENTS OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2024

		2024	2023	
	Unrestricted Funds	Restricted Funds	Total Funds	
Note	£	£	Total Funds £	
Income from:				
Donations and legacies	1,990	-	1,990	2,833
Charitable activities	3	-	-	18,582
Other income	4	90,202	90,202	52,703
Investment income	5	456	456	100
Total income	92,648	-	92,648	74,218
Expenditure on:				
Charitable activities	6	87,235	20,421	107,656
Total expenditure	87,235	20,421	107,656	99,079
Net (expenditure) for the year	7	5,413	(20,421)	(15,008)
Transfers between funds	-	-	-	-
Net movement in funds	5,413	(20,421)	(15,008)	(24,861)
Reconciliation of funds:				
Total funds brought forward	60,933	285,237	346,170	371,031
Total funds carried forward	66,346	264,816	331,162	346,170

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14 to the financial statements.

**The WEIR LINK
BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets:					
The Weir Link Centre	10	253,944		262,351	
Church Council		11,442		22,886	
Other Fixed Asset		<u>1,670</u>		<u>2,377</u>	
			267,056		287,614
Current assets:					
Debtors	11	25,900		3,721	
Cash at bank and in hand		<u>43,396</u>		<u>57,998</u>	
		69,296		61,719	
Liabilities:					
Creditors: amounts falling due within one year	12	<u>5,190</u>		<u>3,163</u>	
			64,106		58,556
Net current assets					
			64,106		58,556
Total net assets					
	13		331,162		346,170
Funds					
Restricted funds	14		264,816		285,237
Unrestricted funds:					
General funds		<u>66,346</u>		<u>60,933</u>	
Total unrestricted funds		66,346		60,933	
Total funds					
			331,162		346,170

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the trustees on 18 November 2024
and signed on their behalf by:

Michael G. Hayes

Mike Hayes
Trustee

Richard Lea

Richard Lea
Trustee

Company registration no. 05819428

The attached notes form part of the financial statements.

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

The WEIR LINK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (continued)

g) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities. These costs have been allocated expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

The Weir Link Building	Straight line over 60 years
St Stephen's Church Leasehold	Straight line over 15 years
New kitchen improvement	Straight line over 7 years
Fixtures and Fittings	20% on cost
Computer equipment	33% on cost

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2 Detailed comparatives for the statement of financial activities

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Income from:			
Donations and legacies	2,833	-	2,833
Charitable activities:			
Grants	18,582	-	18,582
Other trading activities	52,703	-	52,703
Investments	100	-	100
Total income	74,218	-	74,218
Expenditure on:			
Charitable activities:	77,389	21,690	91,434
Total expenditure	77,389	21,690	91,434
Net (expenditure) before gains / (losses) on investments	(3,171)	(21,690)	(24,861)
Net gains / (losses) on investments	-	-	-
Net income / expenditure	(3,171)	(21,690)	(24,861)
Transfers between funds	-	-	-
Net income / (expenditure) before other recognised gains and losses	(3,171)	(21,690)	(24,861)
Net movement in funds	(3,171)	(21,690)	(24,861)
Total funds brought forward	64,104	306,927	371,031
Total funds carried forward	60,933	285,237	346,170

3 Income from charitable activities

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Grants	-	-	-	18,582
Total income from charitable activities	-	-	-	18,582

4 Other income

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Rental income	90,202	-	90,202	52,703
Total	90,202	-	90,202	52,703

5 Income from investments

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Bank interest	456	-	456	100
Total	456	-	456	100

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6 Analysis of expenditure- Current year

	Charitable activities £	2024 Total £	2023 Total £
Direct staff costs	34,021	34,021	31,462
Direct cost			
Project costs	11,930	11,930	6,973
Insurance	3,164	3,164	3,299
Support cost			
Office costs	4,523	4,523	5,282
Premises & equipment costs	30,015	30,015	26,789
Depreciations	21,843	21,843	23,114
Governance cost			
Examiner's fees	2,160	2,160	2,160
Total expenditure 2024	<u>107,656</u>	<u>107,656</u>	<u>99,079</u>
Total expenditure 2023	<u>99,079</u>	<u>99,079</u>	

Of the total expenditure, £87,235 was unrestricted (2023: £77,389) and £20,421 was restricted (2022: £21,690).

Analysis of expenditure- prior year

	Charitable activities £	2023 Total £	2022 Total £
Direct staff costs	31,462	31,462	29,265
Direct cost			
Project costs	6,973	6,973	1,702
Insurance	3,299	3,299	2,931
Support cost			
Office costs	5,282	5,282	5,697
Premises & equipment costs	26,789	26,789	27,593
Depreciations	23,114	23,114	22,236
Examiner's fees	2,160	2,160	2,010
Total expenditure 2023	<u>99,079</u>	<u>99,079</u>	<u>91,434</u>

**The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7 Net incoming resources for the year

This is stated after charging / crediting:

	2024	2023
	£	£
Independent examiner's Fees- Net of VAT	1,800	1,800
Depreciation	<u>21,843</u>	<u>23,114</u>

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024	2023
	£	£
Staff wages	33,307	30,673
Other staff costs	175	382
Employer pension contributions	<u>539</u>	<u>407</u>
	<u>34,021</u>	<u>31,462</u>

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

No trustees received any payment or reimbursement of travel and subsistence costs.

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Building £	Leasehold £	Fixures, Fittings & Equipments £	Total £
Cost				
At the start of the year	517,322	171,627	4,865	693,814
Additions in year	-	-	715	715
At the end of the year	<u>517,322</u>	<u>171,627</u>	<u>5,580</u>	<u>694,529</u>
Depreciation				
At the start of the year	254,971	148,171	2,488	405,630
Charge for the year	8,407	12,014	1,422	21,843
At the end of the year	<u>263,378</u>	<u>160,185</u>	<u>3,910</u>	<u>427,473</u>
Net book value				
At the end of the year	<u>253,944</u>	<u>11,442</u>	<u>1,670</u>	<u>267,056</u>
At the start of the year	<u>262,351</u>	<u>23,456</u>	<u>2,377</u>	<u>288,184</u>

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11 Debtors

	2024	2023
	£	£
Trade Debtors	100	-
Accrued incomes	24,316	2,708
Prepayments	1,484	1,013
	<u>25,900</u>	<u>3,721</u>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade Creditors	2,242	-
Other creditors	-	(34)
Pension	68	-
Accrued Expenditure	2,880	3,197
	<u>5,190</u>	<u>3,163</u>

13 Analysis of net assets between funds- Current year

	General unrestricted Funds	Designated Funds	Restricted Funds	Total funds
	£	£	£	£
Tangible fixed assets	-	-	264,816	264,816
Net current assets	66,346	-	-	66,346
Net assets at the end of the year	<u>66,346</u>	<u>-</u>	<u>264,816</u>	<u>331,162</u>

Analysis of net assets between funds- Prior year

	General unrestricted Funds	Designated Funds	Restricted Funds	Total funds
	£	£	£	£
Tangible fixed assets	-	-	285,237	285,237
Net current assets	60,933	-	-	60,933
Net assets at the end of the year	<u>60,933</u>	<u>-</u>	<u>285,237</u>	<u>346,170</u>

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14 Movements in funds- Current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Lambeth CYPS-Building Fund	262,351	-	(8,407)	-	253,944
SEIF Capital -Church	22,886	-	(12,014)	-	10,872
Total restricted funds	285,237	-	(20,421)	-	264,816
General funds					
Total Unrestricted Funds	60,933	92,648	(87,235)	-	66,346
Total unrestricted funds	60,933	92,648	(87,235)	-	66,346
Total funds including pension fund	346,170	92,648	(107,656)	-	331,162

Movements in funds- Prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Lambeth CYPS-Building Fund	272,600	-	(10,249)	-	262,351
SEIF Capital -Church	34,327	-	(11,441)	-	22,886
Total restricted funds	306,927	-	(21,690)	-	285,237
General funds					
Total Unrestricted Funds	64,104	74,218	(77,389)	-	60,933
Total unrestricted funds	64,104	74,218	(77,389)	-	60,933
Total funds including pension fund	371,031	74,218	(99,079)	-	346,170

15 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property	
	2024	2023
	£	£
Over 5 years	11,442	23,456

16 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

17 Related party transactions

There are no related party transactions to disclose for the year (2023: none).

THE WEIR LINK

England & Wales - Charity number 1114855

Accounts



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THE WEIR LINK ANNUAL REPORT AND AUDITED ACCOUNTS

APRIL 2022 – MARCH 2023

Legal and Administrative Information

Status:	Company Limited by Guarantee with Charitable Status (from June 2006)
Charity Number:	1114855
Company Number:	05819428
Office Address:	The Weir Link 33 Weir Road London SW12 0NU

Trustees 2022-23

Mike Hayes CBE:	Chair
Margaret Hedley	Vice-Chair
Richard Lea:	Company Secretary
Carlo Taczalski	Treasurer
Rachel Stokes:	Safeguarding Lead
Rev Helen Smith	

Bankers	HSBC Bank Plc 117 Balham High Road London SW12
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Independent Examiners	Anthony Epton Goldwins Ltd 75 Maygrove Road London NW6 2EG
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Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The charitable purpose is enshrined in its objects for:

- *The promotion for the public benefit of urban and rural regeneration in areas of social and economic deprivation (in particular, the Weir Estate, London SW12 and the neighbourhood in the wider area of south London).*
- *To promote the development of young people in achieving their full physical, intellectual, social and spiritual potential.*
- *The promotion of any other charitable purpose as the Directors shall from time-to-time think fit for the benefit of the community in the Area of Benefit.*

The Trustees consider that these objectives are being fulfilled through delivering a range of community services for children and adults with pro-active outreach as shown in the activities and performance section of this report.

Objectives

The main objects of The Weir Link charity are:

1. for the promotion, for the public benefit, of urban and rural regeneration in areas of social and economic deprivation (in particular, the Weir Estate, London SW12 and the neighbourhood in the wider area of south London) including by all or any of the following means:
 - the relief of poverty
 - the relief of unemployment
 - the advancement of education, training and re-training
 - provision of technical assistance, business advice or consultancy
 - creation of training and employment opportunities
 - development of the capacity and skills of the members of disadvantaged communities



- provision of public health facilities and childcare
 - maintenance, improvement or provision of public amenities
 - provision of recreational activities
 - promotion of good race relations
 - advancement of health
 - protection or conservation of the environment
 - promotion of public safety and the prevention of crime
2. to promote the development of young people in achieving their full physical, intellectual, social and spiritual potential

The Weir Link Vision

The Weir Link aims:

- To be a catalyst for change. Providing a centre offering a range of educational, training, childcare and social support for residents of Thornton ward targeting those on low income; unemployed; low skilled / returning to work adults and minority ethnic communities.
- To create opportunities for individual and community growth through education, training, family support and opportunities for building cohesive communities through a range of networking, social and educational activities.
- To create a community where everyone is valued and encouraged and where diversity is cherished and enjoyed.

Organisation Structure, Governance and Management

Governing Documents

The Weir Link was incorporated in May 2006 and registered as a charity in June 2006. The Charity was incorporated as a Company Limited by Guarantee without share capital. The powers and limits of The Weir Link are set out in the Memorandum and Articles of Association originally dated 3rd May 2006, then amended by Members' Written Resolution on 1 October 2008 and 11 December 2011. Most recently, on 21 March 2023, the Articles of Association were fully overhauled and amended by Members' Written Resolution.

Trustee Recruitment and Induction

The Board recognises the need to have a range of skills represented amongst the Trustees and will, wherever possible, seek to ensure that each Trustee who is appointed will add to the skills of the Board.



The Board has decided to aim for a maximum of 15 Trustees with the minimum number being 5. Existing Trustees, Officers, Management Committee members and other interested parties may recommend to the Board potential new Trustees with skills appropriate to the needs of The Weir Link, or the Board may formally advertise and recruit for new Trustees with specific skills. Potential new Trustees must apply in writing and undertake a process of interviews with a combination of existing Trustees, staff and a qualified Human Resources professional. References are taken up and the subsequent appointment is by an ordinary resolution of the Board. All Trustees are DBS checked.

Risk Management

The Trustees consider the main risks to the charity being about the provision of services and funding. Formal policies have been put in place to cover all areas relating to the provision of services. The process of risk assessment and management is a continuous process and applies not only to clients, but to staff, premises and equipment. The Weir Link Trustees are satisfied that effective systems are in place to mitigate perceived risks and monitor these at Trustee meetings. Regular and robust financial planning and monitoring with the support of professional expertise mitigates the risks of funding issues for the Charity.

Organisational Structure

The Trustee body met on eleven occasions to coordinate the general strategy, direction and management of The Weir Link. This included the annual general meeting; three extraordinary meetings and a strategic review.

Related Parties

The Weir Link (TWL) is committed to working in partnership with a variety of local organisations both statutory and voluntary to deliver public benefit. Key partnerships are with the London Early Years Foundation (LEYF), our nursery provider, the Weir Estate Residents Association (WERA), and The Michael Tippett College (TMTC) – Nido Volans Lambeth (NVL), part of London South East Colleges (LSEC), from 1st February 2023.



Overview

The last annual report concluded: *'During 2021/22 TWL made good progress in implementing a plan to grow its presence and increase its activities to support the local community, particularly families, in the post-Covid era. Its building was in excellent condition; its profile enhanced; and its communications much improved. Its range of services was increasing and it was gaining confidence in securing, promoting and managing activities and becoming a valued partner to the communities and organisations around Weir Road.'* If 2021-22 was a year of change and consolidation, 2022-23 can be described as a year of growth and challenge.

There were no changes to the Trustee body, which focussed its efforts on:

- Progressing the resolution of issues in relation to the long-term future of the building in discussion with LB Lambeth, and continuing discussions with London Early Years Foundation on the renewal of their lease.
- Putting safeguarding at the heart of our thinking by implementing regular training sessions; putting in place a policy for safeguarding adults and making safeguarding a reporting matter at every trustee meeting.
- Putting in place policies in relation to Equality and Diversity and Lone Working.
- On 21 March 2023, the Articles of Association were fully overhauled and amended by Members' Written Resolution.
- Implementing the Business Plan and conducting a strategic review of progress.
- Continuing to maintain the TWL building to a high standard.
- Continuing to grow the range of activities to support the community, including planning a community fun day for the summer of 2023 and becoming a 'warm hub' for residents during the winter months, and making applications to potential sources of funding.
- Reviewing and revising staff job descriptions and improving and maintaining regular supervision and support from the trustee body.
- Responding to the unexpected announcement by the Southwark Diocese and the PCC of St Thomas with St Stephen in July 2022 of their intention to close the St Stephen building (Weir 2), where TWL has a Licence to Occupy, which absorbed a significant amount of the trustee body's attention and energy. Although the negotiation was satisfactorily concluded by the end of the financial year, the loss of space at Weir 2 was and is a major setback to the charity's programme of activities.

Governance

- Most meetings of the trustees were face to face, with the facility to join online for any not able to be present.
- No changes were made to the officers on the trustee body.
- Both the Business Development and Marketing Manager and the Community Centre Assistant continued to provide regular reports to the Trustees.



- During the year the following policies were formally adopted:
 - Equality and Diversity
 - Lone Working
 - Safeguarding Adults

- A major review of the Articles of Association (AoA) was undertaken, and revised Articles were approved by Special Resolution at the AGM on 13th December 2022. The key changes to the AoA were:
 - Amendment of the definition of 'Resident' to include a larger area than just the Weir Estate and the boundaries of the 'Residents' Area'. The principal impact of this change is to allow a greater number of people to qualify as Resident Company Members and Resident Directors.
 - The potential number of Directors to be appointed to the Board was increased to ten Resident Directors; and ten Stakeholder/Partner Directors.
 - The usual term of office for both Resident and Stakeholder/Partner Directors was increased from three to five years, with a facility that the term of office be extended for a further five years.
 - A new clause (36.3) was introduced that: *"The Board may grant one or more Directors or employees the authority to make payments from the Company's bank accounts for the purposes of the company. Such authority may be general or limited. Such authority as has been granted will be recorded in the minutes of the meeting in which the authority was granted."*

- In addition to an agenda item reporting on any safeguarding issues at every meeting, the trustees introduced a safeguarding training programme led by Rachel Stokes, through which a regular discussion of various safeguarding scenarios and the organisation's response were discussed.

Business Development - activities, projects and programmes

Some of the activities undertaken in 2022/23 at TWL on a weekly basis include:

- Monday Maths club, with 4-6 children aged 7-15 attending each week, supported by a paid Maths tutor and a volunteer. Funded by the Walcot Foundation.
- Tuesday's general homework club, with 8-10 pupils attending each week for homework support, supported by one TWL staff member and two volunteers.
- Weekly pop-up 'Chit Chat Café', with 10-12 children, parents and carers attending each week for snacks, games and themed activities (Mother's Day, Easter, Christmas etc).
- Wednesday's Arts and Crafts club with up to 12 children aged 7-13 attending each week, led by arts tutor Kayleigh de Souza.
- Community Pilates classes on Wednesday evenings, run by physiotherapist Madia Rashid.
- Thursday's Polish stay-and-play session with 3-4 families attending each week.



- We hosted a “Warm Hub” on Friday mornings during the winter months, offering free refreshments and social support for local residents.
- From April 2023 we ran a “digital inclusion hub” in collaboration with Clear Community Web’s staff and volunteers to offer digital advice and support for residents.
- The Weir Link Film Club has been a huge success helping bring isolated people into a community activity and providing a fun afternoon for families during school holidays. During the year films included Sing, She Said and Space Jam. Sadly, we have now lost our venue at Weir 2 and will be moving to a new location in due course.

Staff

- In March 2022, following the extension of the Community Centre Assistant’s contract to August 2022 (later extended to 31 March 2023), the trustees instigated a review of the effectiveness of the posts of Business Development Manager and Community Centre Assistant in joint working.
- Subsequently the part-time Business Development and Marketing Manager’s contract was extended to 31st October 2023 and following the review the job title changed to ‘Community Centre Director’. The board are very grateful to Lizzie Taczalski for her excellent leadership, commitment and hard work in creating a vibrant programme of events at TWL and for engaging with a wide and growing community, particularly through the use of social media.
- In March 2023, following the decision of Rita Sankoh, Community Centre Assistant, to reduce her hours and increase support for the Centre Director role advertisements were placed for a new post to undertake the role coordinating facilities, booking, activities and events, to which Concheater Thomas was subsequently appointed.
- Rita Sankoh continued to coordinate the Chit Chat Club and played a key role in organising the Community Fun Day later in the year. The trustees are grateful for everything that Rita contributes to the success of TWL.

Partners

- TWL continued to have an excellent relationship with its partners, especially London Early Years Foundation (LEYF) and The Michael Tippett College (TMTC) and its successor from 1st February 2023 Nido Volans Lambeth (NVL), part of London South East Colleges (LSEC).
- During 2022/23 no progress was made in respect of negotiations with LB Lambeth in securing TWL’s head-lease. Negotiations in respect of the renewal of Leyf’s lease continued in a positive direction.



Building maintenance

The trustees continue to pay significant attention to maintaining the building's fabric and responding to the need for ongoing maintenance and repair. No major expenditure was required; however, routine maintenance was undertaken in relation to the shutters, security and fire alarms, and emergency lighting. The capability of the boiler was assessed, pest control measures taken when necessary and the quality of the cleaning contractors monitored.

Financial and IT systems

- Regular updates on the financial position were made at each meeting of the Board of Trustees.
- The Trustees made a conscious decision to run at a small annual deficit post-Covid to enable the organisation to regain and grow its momentum. The financial position is kept under regular review and although sensitive to unexpected changes in both income and expenditure remains in sustainable position and able to pay its way.

Volunteers

Volunteering is central to TWL's ethos, and the Trustees wish to place on record their thanks to its volunteers.

Strategic Review, February 2023

- In February 2023 the trustees undertook a strategic review of TWL's performance in relation to the targets set out in the Business Plan. Overall, the Board felt that good progress was being made, it noted that:
 - The Business Plan, governance arrangements and policy development were robust and stood up well, although requiring to be rolled forward and refreshed.
 - Good systems were now in operation for monitoring financial performance and budget planning. The Board recognised some uncertainties and challenges going forward, but also the possibility of further growth.
 - Successful and significant progress had been made in negotiations over rent with Leyf, who are excellent partners.
 - The closure of St Stephen's Church (Weir 2) on 30 April 2023, will leave TWL in an uncertain position. Following several very difficult and uncomfortable months in our relationships with STwSS regarding our Licence to Occupy at St Stephen's, recent responses were much more positive and an end to the negotiation is in sight. Nevertheless, the loss of space at Weir 2 from early summer 2023 would present a significant challenge to TWL's future programming.



- It was recognised that the priorities for the next five years were:
 - Continuing to grow the programme of activities, particularly to respond to local demand.
 - Premises – in the light of the loss of Weir 2
 - Staffing – including recruiting volunteers
 - Trustee recruitment

Conclusion

2022/23 has been a year of growth in activities and a renewed confidence in TWL's value and importance to the local community. We have excellent staff, a committed body of trustees, a strong business plan and good systems for governance, administration and finance. TWL faces challenges in relation to the availability of space, the impact of inflation and reduced funding in the public sector but looks forward to navigating this challenging and changing territory as we continue to seek to serve the community in the next year.



Treasurer's Financial Comment

The Weir Link receives no financial support from the local authority or other statutory agencies and for several years has been entirely dependent on rent and fees from users of the building.

Regular rental income from Leyf and licence fee income from The Michael Tippett College have helped secure a good financial position from which the Trustees intend to seek to increase activities for the benefit of the local community.

The Trustees have sought to manage the available financial resource in a prudent manner, ensuring that unallocated reserves were sufficient to meet unforeseen maintenance and management challenges and that, as a general rule, operational expenditure does not exceed income. Nevertheless, the Trustees currently accept that a small temporary deficit may be necessary in order to provide meaningful support to the local community, and recognising the fact that many funders want to see proof of meaningful work being carried out, before approving grants or further grants.

Looking ahead, it is the Trustees' intention to continue with a policy of prudence and to reinforce this with a more proactive approach to raising income and a planned programme of expenditure on social and economic projects, in addition to building maintenance. All else being equal, it is anticipated that the charity will not run a deficit in the 2023-24 year, largely because of the sums received from STWSS as part of the compromise following the release of Weir 2. These sums have assisted the charity in the short term.

In the longer term, an increase in grant funding is necessary for activities to continue to be provided and for the range of activities to grow, and the trustees are aware of issues on the horizon such as ongoing discussions with Lambeth who wish to impose less favourable terms on charity.

Approved by the Board of Trustees and signed on its behalf by:

Richard Lea

Trustee and Company Secretary

Mike Hayes

Trustee

Date: 12 December 2023



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WEIR LINK FOR THE YEAR ENDED 31 MARCH 2023

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

18/12/2023

The WEIR LINK

STATEMENTS OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2023

		2023	2022	
	Unrestricted Funds	Restricted Funds	Total Funds	
Note	£	£	Total Funds £	
Income from:				
Donations and legacies	2,833	-	2,833	5,782
Charitable activities	18,582	-	18,582	5,080
Other income	52,703	-	52,703	55,917
Investment income	100	-	100	3
Total income	74,218	-	74,218	66,782
Expenditure on:				
Charitable activities	77,389	21,690	99,079	91,434
Total expenditure	77,389	21,690	99,079	91,434
Net (expenditure) for the year	(3,171)	(21,690)	(24,861)	(24,652)
Transfers between funds	-	-	-	-
Net movement in funds	(3,171)	(21,690)	(24,861)	(24,652)
Reconciliation of funds:				
Total funds brought forward	64,104	306,927	371,031	395,683
Total funds carried forward	60,933	285,237	346,170	371,031

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14 to the financial statements.

**The WEIR LINK
BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets:					
The Weir Link Centre	10	262,351		272,600	
Church Council		22,886		34,327	
Other Fixed Asset		<u>2,377</u>		<u>3,689</u>	
			287,614		310,616
Current assets:					
Debtors	11	3,721		5,940	
Cash at bank and in hand		<u>57,998</u>		<u>60,790</u>	
		61,719		66,730	
Liabilities:					
Creditors: amounts falling due within one year	12	<u>3,163</u>		<u>6,315</u>	
Net current assets			58,556		60,415
Total net assets	13		346,170		371,031
Funds					
Restricted funds	14		285,237		306,927
Unrestricted funds:					
General funds		<u>60,933</u>		<u>64,104</u>	
Total unrestricted funds			60,933		64,104
Total funds			346,170		371,031

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the trustees on 12 Dec 2023
and signed on their behalf by:



Mike Hayes
Trustee



Richard Lea
Trustee

Company registration no. 05819428

The attached notes form part of the financial statements.

The WEIR LINK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1 Accounting policies (continued)

g) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities. These costs have been allocated expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

The Weir Link Building	Straight line over 60 years
St Stephen's Church Leasehold	Straight line over 15 years
New kitchen improvement	Straight line over 7 years
Fixtures and Fittings	20% on cost
Computer equipment	33% on cost

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2 Detailed comparatives for the statement of financial activities

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Income from:			
Charitable activities:			
Grants			
Other trading activities	66,779	-	66,779
Investments	3	-	3
Total income	66,782	-	66,782
Expenditure on:			
Charitable activities:	69,744	21,690	91,434
Total expenditure	69,744	21,690	91,434
Net (expenditure) before gains / (losses) on investments	(2,962)	(21,690)	(24,652)
Net gains / (losses) on investments	-	-	-
Net income / expenditure	(2,962)	(21,690)	(24,652)
Transfers between funds	-	-	-
Net income / (expenditure) before other recognised gains and losses	(2,962)	(21,690)	(24,652)
Net movement in funds	(2,962)	(21,690)	(24,652)
Total funds brought forward	67,066	328,617	395,683
Total funds carried forward	64,104	306,927	371,031

3 Income from charitable activities

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Grants	18,582	-	18,582	5,080
Total income from charitable activities	18,582	-	18,582	5,080

4 Other Income

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Rental income	52,703	-	52,703	55,917
	52,703	-	52,703	55,917

5 Income from investments

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Bank interest	100	-	100	3
	100	-	100	3

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6 Analysis of expenditure- Current year

	Charitable activities £	2023 Total £	2022 Total £
Direct staff costs	31,462	31,462	29,265
Direct cost			
Project costs	6,973	6,973	1,702
Insurance	3,299	3,299	2,931
Support cost			
Office costs	5,282	5,282	5,697
Premises & equipment costs	26,789	26,789	27,593
Depreciations	23,114	23,114	22,236
Governance cost			
Examiner's fees	2,160	2,160	2,010
Total expenditure 2023	99,079	99,079	91,434
Total expenditure 2022	91,434	91,434	

Of the total expenditure, £77,389 was unrestricted (2022: £69,744) and £21,690 was restricted (2022: £21,690).

Analysis of expenditure- prior year

	Charitable activities £	2022 Total £	2021 Total £
Direct staff costs	29,265	29,265	19,022
Direct cost			
Project costs	1,702	1,702	-
Insurance	2,931	2,931	2,764
Support cost			
Office costs	5,697	5,697	5,434
Premises & equipment costs	27,593	27,593	35,468
Depreciations	22,236	22,236	22,020
Total expenditure 2022	91,434	91,434	86,608

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7 Net incoming resources for the year

This is stated after charging / crediting:

	2023	2022
	£	£
Independent examiner's Fees- Net of VAT	1,800	1,800
Depreciation	<u>23,114</u>	<u>22,236</u>

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023	2022
	£	£
Staff wages	30,673	28,112
Other staff costs	382	576
Employer pension contributions	407	577
	<u>31,462</u>	<u>29,265</u>

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

No trustees received any payment or reimbursement of travel and subsistence costs.

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Building	Leasehold	Fixures, Fittings & Equipments	Total
	£	£	£	£
Cost				
At the start of the year	517,322	171,627	4,753	693,702
Additions in year	-	-	112	112
At the end of the year	<u>517,322</u>	<u>171,627</u>	<u>4,865</u>	<u>693,814</u>
Depreciation				
At the start of the year	244,722	137,300	1,064	383,086
Charge for the year	10,249	11,441	1,424	23,114
At the end of the year	<u>254,971</u>	<u>148,741</u>	<u>2,488</u>	<u>406,200</u>
Net book value				
At the end of the year	<u>262,351</u>	<u>22,886</u>	<u>2,377</u>	<u>287,614</u>
At the start of the year	<u>272,600</u>	<u>34,327</u>	<u>3,689</u>	<u>310,616</u>

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11 Debtors

	2023	2022
	£	£
Trade Debtors	-	1,435
Accrued incomes	2,708	2,500
Prepayments	1,013	2,005
	<u>3,721</u>	<u>5,940</u>

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	-	3,343
Other creditors	(34)	-
Pension	-	97
Accrued Expenditure	3,197	2,875
	<u>3,163</u>	<u>6,315</u>

13 Analysis of net assets between funds- Current year

	General unrestricted Funds	Designated Funds	Restricted Funds	Total funds
	£	£	£	£
Tangible fixed assets	-	-	285,237	285,237
Net current assets	60,933	-	-	60,933
Net assets at the end of the year	<u>60,933</u>	<u>-</u>	<u>285,237</u>	<u>346,170</u>

Analysis of net assets between funds- Prior year

	General unrestricted Funds	Designated Funds	Restricted Funds	Total funds
	£	£	£	£
Tangible fixed assets	-	-	306,927	306,927
Net current assets	64,104	-	-	64,104
Net assets at the end of the year	<u>64,104</u>	<u>-</u>	<u>306,927</u>	<u>371,031</u>

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14 Movements in funds- Current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Lambeth CYPS-Building Fund	272,600	-	(10,249)	-	262,351
SEIF Capital -Church	34,327	-	(11,441)	-	22,886
Total restricted funds	306,927	-	(21,690)	-	285,237
General funds					
Total Unrestricted Funds	64,104	74,218	(77,389)	-	60,933
Total unrestricted funds	64,104	74,218	(77,389)	-	60,933
Total funds including pension fund	371,031	74,218	(99,079)	-	346,170

Movements in funds- Prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Lambeth CYPS-Building Fund	282,849	-	(10,249)	-	272,600
SEIF Capital -Church	45,768	-	(11,441)	-	34,327
Total restricted funds	328,617	-	(21,690)	-	306,927
General funds					
Total Unrestricted Funds	67,066	66,782	(69,744)	-	64,104
Total unrestricted funds	67,066	66,782	(69,744)	-	64,104
Total funds including pension fund	395,683	66,782	(91,434)	-	371,031

15 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property	
	2023 £	2022 £
Over 5 years	22,886	22,886

16 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

17 Related party transactions

There are no related party transactions to disclose for the year (2022: none).

THE WEIR LINK

England & Wales - Charity number 1114855

Accounts



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THE WEIR LINK ANNUAL REPORT AND ACCOUNTS

APRIL 2021 – MARCH 2022

Legal and Administrative Information

Status: Company Limited by Guarantee with Charitable Status (from June 2006)

Charity Number: 1114855

Company Number: 05819428

Office Address: The Weir Link
33 Weir Road
London
SW12 0NU

Trustees 2021-22

Mike Hayes CBE: Chair
Margaret Hedley Vice-Chair
Richard Lea: Company Secretary
Carlo Taczalski Treasurer
Rachel Stokes: Safeguarding Co-ordinator
Rev Helen Smith

Bankers HSBC Bank Plc
117 Balham High Road
London SW12

Independent Goldwins
Examiners 75 Maygrove Road
London
NW6 2EG



TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The charitable purpose is enshrined in its objects for:

- *The promotion for the public benefit of urban and rural regeneration in areas of social and economic deprivation (in particular, the Weir Estate, London SW12 and the neighbourhood in the wider area of south London*
- *To promote the development of young people in achieving their full physical, intellectual, social and spiritual potential.*
- *The promotion of any other charitable purpose as the Directors shall from time-to-time think fit for the benefit of the community in the Area of Benefit.*

The Trustees consider that these objectives are being fulfilled through delivering a range of community services for children and adults with pro-active outreach as shown in the activities and performance section of this report.

Objectives

The main objects of The Weir Link charity are:

1. for the promotion, for the public benefit, of urban and rural regeneration in areas of social and economic deprivation (in particular, the Weir Estate, London SW12 and the neighbourhood in the wider area of south London) including by all or any of the following means:
 - the relief of poverty
 - the relief of unemployment
 - the advancement of education, training and re-training
 - provision of technical assistance, business advice or consultancy
 - creation of training and employment opportunities
 - development of the capacity and skills of the members of disadvantaged communities



TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

- provision of public health facilities and childcare
 - maintenance, improvement or provision of public amenities
 - provision of recreational activities
 - promotion of good race relations
 - advancement of health
 - protection or conservation of the environment
 - promotion of public safety and the prevention of crime
2. to promote the development of young people in achieving their full physical, intellectual, social and spiritual potential

The Weir Link Vision

The Weir Link aims:

- To be a catalyst for change. Providing a centre offering a range of educational, training, childcare and social support for residents of Thornton ward targeting those on low income; unemployed; low skilled / returning to work adults and minority ethnic communities.
- To create opportunities for individual and community growth through education, training, family support and opportunities for building cohesive communities through a range of networking, social and educational activities.
- To create a community where everyone is valued and encouraged and where diversity is cherished and enjoyed.

Organisation Structure, Governance and Management

Governing Documents

The Weir Link was incorporated in May 2006 and registered as a charity in June 2006. The Charity was incorporated as a Company Limited by Guarantee without share capital. The powers and limits of The Weir Link are set out in the Memorandum and Articles of Association dated 3rd May 2006 and as amended by Members Written Resolution on 1st October 2008 and resolutions approved at the Trustees Annual General Meeting December 2011 confirming the decision of the December 2010 AGM to increase the number of Directors to 15. The Company must have a Chair, Vice Chair, Secretary and Treasurer all to be elected by the Board and the new resolution requires that two places from the Stakeholder/Partner Directors should be taken by communicant members of St Thomas with St Stephen for the duration of the licence of Weir 2 with the PCC of St Thomas with St Stephen.



TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Trustee Recruitment and Induction

The Board recognises the need to have a range of skills represented amongst the Trustees and will, wherever possible, seek to ensure that each Trustee who is appointed will add to the skills of the Board. The Board has decided to aim for a maximum of 15 Trustees with the minimum number being 5. Existing Trustees, Officers, Management Committee members and other interested parties may recommend to the Board potential new Trustees with skills appropriate to the needs of The Weir Link, or the Board may formally advertise and recruit for new Trustees with specific skills. Potential new Trustees must apply in writing and undertake a process of interviews with a combination of existing Trustees, staff and a qualified Human Resources professional. References are taken up and the subsequent appointment is by an ordinary resolution of the Board. All Trustees are DBS checked.

Risk Management

The Trustees consider the main risks to the charity being about the provision of services and funding. Formal policies have been put in place to cover all areas relating to the provision of services. The process of risk assessment and management is a continuous process and applies not only to clients, but to staff, premises and equipment. The Weir Link Trustees are satisfied that effective systems are in place to mitigate perceived risks and monitor these at Trustee meetings. Regular and robust financial planning and monitoring with the support of professional expertise mitigates the risks of funding issues for the Charity.

Organisational Structure

The Trustee body met on nine occasions to coordinate the general strategy, direction and management of The Weir Link.

Related Parties

The Weir Link (TWL) is committed to working in partnership with a variety of local organisations both statutory and voluntary to deliver public benefit. Key partnerships are with the London Early Years Foundation (LEYF), our nursery provider, the Weir Estate Residents Association (WERA), and The Michael Tippett College (TMTC).



TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Activities, projects and programmes

Overview

2021 – 2022 was a year of both consolidations as, despite the imposition of restrictions as a consequence of Covid 19, the Business Development and Marketing Manager began to make a significant impact on both the activities and the profile of The Weir Link (TWL) and change, as our former Community Manager, Andrea Dennis, moved at the end of 2021 to take a full-time appointment elsewhere and was replaced by Rita Sankoh as Community Centre Assistant. There were no changes to the Trustee body, which focussed its efforts on:

- Seeking, with little success, to further progress the resolution of issues in relation to the long-term future of the building in discussion with LB Lambeth, and continuing discussions with London Early Years Foundation on the renewal of their lease.
- Addressing safeguarding by (a) ensuring safeguarding policies were in place for both children and vulnerable adults; (b) progressing Trustee training in safeguarding; (c) appointing Rachel Stokes as Safeguarding Co-ordinator trustee; and (d) making safeguarding a reporting matter at every trustee meeting.
- Commencing a review of the company's Articles of Association.
- Progressing and adopting a Business Plan.
- Continuing to maintain the TWL building to a high standard, including the installation of both new signage and external lighting.
- Welcoming back post-Covid activities; growing the range of activities to support the community; exploring a number of further potential activities; and making applications to potential sources of funding.
- Responding to the Boundary Commission's proposals for reorganising local Ward boundaries.

Governance

- From meeting only online, the Trustee body progressed to meetings held in hybrid format, with the majority able to attend in person.
- In June 2021 Margaret Hedley was appointed vice-chair.
- During 2021/22 the Trustee body attempted to set in motion a programme to encourage more people to volunteer as trustees; however, the amount of work involved was beyond the resources available, and work on this important issue was postponed to a future date.
- Both the Business Development and Marketing Manager and the Community Centre Assistant provide regular reports to the Trustees.
- Health and Safety policy was reviewed, updated Safeguarding Policies for both children and vulnerable adults were put in place and Rachel Stokes formally appointed Trustee Safeguarding Lead.



TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Staff

- Part-time Business Development and Marketing Manager Elizabeth (Lizzie) Taczalski was appointed in October 2020 and during 2021-22 played a key role in growing the organisation's 'brand', developing contacts with our stakeholders and wider community, increasing our range of services and activities and renewing confidence in TWL's role and purpose.
- Following Andrea Dennis' departure, to whom the Trustees offer their thanks for the significant role she played in being a 'presence' on site, liaising with building users and diligently pursuing the many maintenance issues that arose, Rita Sankoh was appointed in a part-time role as Community Centre Assistant, with a wider remit that included closer working with the Business Development and Marketing Manager and providing support in running activities. This revised role worked well and has helped grow our relationship with the users of our services, especially parents/carers and their children, for which both Lizzie and Rita are congratulated.

Partners

- TWL continued to have an excellent relationship with its partners, especially London Early Years Foundation (LEYF) and The Michael Tippett College (TMTC).
- During 2021/22 negotiations continued to renew the lease with LEYF. Despite agreement on revised terms being reached in principle, negotiations continued to be on hold following a long-awaited response from the London Borough of Lambeth (LBL) to TWL's outstanding request for a conclusion to discussions in relation to TWL's head-lease with LBL. These discussions were pursued during the year, including a meeting with Lambeth officers and several direct conversations; but little progress was achieved.
- Towards the end of the year the Parochial Church Council of the parish of St Thomas with St Stephen established a group to begin thinking about the long-term future of the St Stephen building and the Trustees were disappointed not to be invited to contribute to the group's work as TWL is a partner in a Licence to Occupy for certain spaces in the building at defined times.

Building maintenance

- Significant attention was paid to maintaining the building's fabric and responding to the need for ongoing maintenance and repair following the detailed survey undertaken early in 2020. Amongst other matters the following issues were dealt with:
- Overhauling the proprietary, security shutters installed as part of the building's fabric.
- Ensuring security doors were properly maintained.
- Replacing emergency lighting.



TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Business Development

Significant progress was made during the year in (a) developing TWL's strategy, (b) increasing the range of community activities, and (c) creating and growing a social media presence. Significant milestones include:

- Building on the strategic audit commenced in the previous year a draft Business Plan was tabled in August 2021 and finally approved at the February 2022 Trustee Meeting.
- The Homework Club continued, and both the Polish Stay and Play Group and the Cedar House Post-natal Depression Group returned post-Covid.
- The Community Chit Chat Café commenced on a weekly basis at TMTC and with the support of The Madeleine Milburn Literacy Agency a children's reading project staffed by volunteers was established. The first of what is now a regular and successful Film Club event was held in November of 2021. A mother and baby Pilates group run by Madia Rashid was established in the Weir 2 lounge and a One-for-all Baby Sensory groups was set up by Norland-trained nanny Georgia-May Campbell.
- Several potential new activities for young people including sports and bike maintenance were explored with both civic and commercial partners; but for a variety of reasons were unable to commence in 2021-22.
- Links were made with several potential funding agencies and bids made to The Walcot Foundation and the Peter Minet Trust and a grant of £4,179 made by Thornton Ward Police to enable an after-school arts and crafts session to be run on a weekly basis.
- TWL are founder members of the Clapham Park Youth Initiative, which brings together a number of partner organisations in the area and in which we continue to take a leading role.

Financial and IT systems

- Regular updates on the financial position were made at each meeting of the Board of Trustees.
- The Trustees made a conscious decision to run at a small annual deficit post-Covid to enable the organisation to regain and grow its momentum. The financial position is kept under regular review and although sensitive to unexpected changes in both income and expenditure remains in sustainable position and able to pay its way.



TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Volunteers

Volunteering is central to TWL's ethos, and the Trustees wish to place on record their thanks to its volunteers.

Conclusion

During 2021/22 TWL made good progress in implementing a plan to grow its presence and increase its activities to support the local community, particularly families, in the post-Covid era. Its building was in excellent condition; its profile enhanced; and its communications much improved. Its range of services was increasing and it was gaining confidence in securing, promoting and managing activities and becoming a valued partner to the communities and organisations around Weir Road.

Financial Review

The Weir Link receives no

financial support from the local authority or other statutory agencies and for several years has been entirely dependent on rent and fees from users of the building. The Trustees have sought to manage the available financial resource in a prudent manner, ensuring that unallocated reserves were sufficient to meet unforeseen maintenance and management challenges and that, as a general rule, operational expenditure does not exceed income.

Regular rental income from Leyf and licence fee income from The Michael Tippett College have helped secure a good financial position from which the Trustees intend to seek to increase activities for the benefit of the local community.

The Trustees employed a part-time Business Development and Marketing Manager and redesignated the part-time post of Community Manager as Community Centre Assistant during the year.

Looking ahead, it is the Trustee's intention to continue with a policy of prudence and reinforce this with a more proactive approach to raising income and a planned programme of expenditure on social and economic projects, in addition to building maintenance.



TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Statement of responsibilities of the trustees

The trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees and signed on its behalf by:

Richard Lea

Trustee and Company Secretary

Date: 13 / 12 / 2022

Mike Hayes

Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WEIR LINK FOR THE YEAR ENDED 31 MARCH 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton
Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

15 December 2022

The WEIR LINK

STATEMENTS OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2022

		2022		2021	
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Income from:					
Other income	3	66,779	-	66,779	59,942
Investment income	4	3	-	3	14
Total income		<u>66,782</u>	<u>-</u>	<u>66,782</u>	<u>59,956</u>
Expenditure on:					
Charitable activities	5	69,744	21,690	91,434	86,608
Total expenditure		<u>69,744</u>	<u>21,690</u>	<u>91,434</u>	<u>86,608</u>
Net income / (expenditure) for the year	6	(2,962)	(21,690)	(24,652)	(26,652)
Transfers between funds		-	-	-	-
Net movement in funds		<u>(2,962)</u>	<u>(21,690)</u>	<u>(24,652)</u>	<u>(26,652)</u>
Reconciliation of funds:					
Total funds brought forward		67,066	328,617	395,683	422,335
Total funds carried forward		<u>64,104</u>	<u>306,927</u>	<u>371,031</u>	<u>395,683</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 13 to the financial statements.

**The WEIR LINK
BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets:					
The Weir Link Centre	9	272,600		282,849	
Church Council		34,327		45,768	
Other Fixed Asset		<u>3,689</u>		<u>804</u>	
			310,616		329,421
Current assets:					
Debtors	10	5,940		12,699	
Cash at bank and in hand		<u>60,790</u>		<u>59,575</u>	
		66,730		72,274	
Liabilities:					
Creditors: amounts falling due within one year	11	<u>6,315</u>		<u>6,012</u>	
Net current assets			60,415		66,262
Total net assets	12		371,031		395,683
Funds					
Restricted funds	13		306,927		328,617
Unrestricted funds:					
General funds		<u>64,104</u>		<u>67,066</u>	
Total unrestricted funds			64,104		67,066
Total funds			371,031		395,683

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the trustees on 13/12/22
and signed on their behalf by:

Michael G. Hayes

Mike Hayes
Trustee

Richard Lea

Richard Lea
Trustee

Company registration no. 05819428

The attached notes form part of the financial statements.

The WEIR LINK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

The WEIR LINK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities. These costs have been allocated expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

i) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

The Weir Link Building	Straight line over 60 years
St Stephen's Church Leasehold	Straight line over 15 years
New Kitchen improvement	Straight line over 7 years
Fixtures and Fittings	20% on cost
Computer equipment	33% on cost

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2 Detailed comparatives for the statement of financial activities

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Income from:			
Charitable activities:			
Grants			
Other trading activities	59,942	-	59,942
Investments	14	-	14
Total Income	59,956	-	59,956
Expenditure on:			
Charitable activities:	64,918	21,690	86,608
Total expenditure	64,918	21,690	86,608
Net income / (expenditure) before gains / (losses) on investments	(4,962)	(21,690)	(26,652)
Net gains / (losses) on investments	-	-	-
Net income / expenditure	(4,962)	(21,690)	(26,652)
Transfers between funds	-	-	-
Net income / (expenditure) before other recognised gains and losses	(4,962)	(21,690)	(26,652)
Net movement in funds	(4,962)	(21,690)	(26,652)
Total funds brought forward	72,028	350,307	422,335
Total funds carried forward	67,066	328,617	395,683

3 Other income

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Rental income	66,779	-	66,779	59,942
	66,779	-	66,779	59,942

4 Income from investments

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Bank interest	3	-	3	14
	3	-	3	14

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Analysis of expenditure- Current year

	Charitable activities £	2022 Total £	2021 Total £
Direct staff costs	29,265	29,265	19,022
Direct cost			
Project costs	1,702	1,702	-
Insurance	2,931	2,931	2,764
Support cost			
Office costs	5,697	5,697	5,434
Premises & equipment costs	27,593	27,593	35,468
Depreciations	22,236	22,236	22,020
Governance cost			
Examiner's fees	2,010	2,010	1,900
Total expenditure 2021	<u>91,434</u>	<u>91,434</u>	<u>86,608</u>
Total expenditure 2020	<u>86,608</u>	<u>86,608</u>	

Of the total expenditure, £69,744 was unrestricted (2021: £64,918) and £21,690 was restricted (2021: £21,690).

Analysis of expenditure- prior year

	Charitable activities £	2021 Total £	2020 Total £
Direct staff costs	19,022	19,022	10,511
Direct cost			
Insurance	2,764	2,764	2,684
Support cost			
Office costs	5,434	5,434	6,331
Premises & equipment costs	35,468	35,468	35,731
Depreciations	22,020	22,020	21,863
Legal & professional	-	-	-
Bad debt provision	-	-	40
Governance cost			
Examiner's fees	1,900	1,900	1,850
Total expenditure 2021	<u>86,608</u>	<u>86,608</u>	<u>79,010</u>

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6 Net incoming resources for the year

This is stated after charging / crediting:

	2022	2021
	£	£
Independent examiner's Fees	2,010	1,950
Depreciation	<u>22,236</u>	<u>22,020</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2022	2021
	£	£
Staff wages	28,112	18,445
Other staff costs	576	381
Employer pension contributions	<u>577</u>	<u>196</u>
	<u>29,265</u>	<u>19,022</u>

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

No trustees received any payment or reimbursement of travel and subsistence costs.

8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Tangible fixed assets

	Building £	Leasehold £	Fixures, Fittings & Equipments £	Total £
Cost				
At the start of the year	517,322	171,627	1,322	690,271
Additions in year	-	-	3,431	3,431
At the end of the year	<u>517,322</u>	<u>171,627</u>	<u>4,753</u>	<u>693,702</u>
Depreciation				
At the start of the year	234,473	125,859	518	360,850
Charge for the year	10,249	11,441	546	22,236
At the end of the year	<u>244,722</u>	<u>137,300</u>	<u>1,064</u>	<u>383,086</u>
Net book value				
At the end of the year	<u>272,600</u>	<u>34,327</u>	<u>3,689</u>	<u>310,616</u>
At the start of the year	<u>282,849</u>	<u>45,768</u>	<u>804</u>	<u>329,421</u>

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10 Debtors

	2022	2021
	£	£
Trade Debtors	1,435	7,581
Accrued incomes	2,500	4,322
Prepayments	2,005	796
	<u>5,940</u>	<u>12,699</u>

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	3,343	306
Net wages	-	(28)
Pension	97	88
Accrued Expenditure	2,875	5,646
	<u>6,315</u>	<u>6,012</u>

12 Analysis of net assets between funds- Current year

	General unrestricted Funds	Designated Funds	Restricted Funds	Total funds
	£	£	£	£
Tangible fixed assets	-	-	306,927	306,927
Net current assets	64,104	-	-	64,104
Net assets at the end of the year	<u>64,104</u>	<u>-</u>	<u>306,927</u>	<u>371,031</u>

Analysis of net assets between funds- Prior year

	General unrestricted Funds	Designated Funds	Restricted Funds	Total funds
	£	£	£	£
Tangible fixed assets	-	-	350,307	350,307
Net current assets	45,376	-	-	45,376
Net assets at the end of the year	<u>45,376</u>	<u>-</u>	<u>350,307</u>	<u>395,683</u>

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13 Movements in funds- Current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Lambeth CYPS-Building Fund	282,849	-	(10,249)	-	272,600
SEIF Capital -Church	45,768	-	(11,441)	-	34,327
Total restricted funds	328,617	-	(21,690)	-	306,927
General funds					
Total Unrestricted Funds	67,066	66,782	(69,744)	-	64,104
Total unrestricted funds	67,066	66,782	(69,744)	-	64,104
Total funds including pension fund	395,683	66,782	(91,434)	-	371,031

Movements in funds- Prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Lambeth CYPS-Building Fund	293,098	-	(10,249)	-	282,849
SEIF Capital -Church	57,209	-	(11,441)	-	45,768
Total restricted funds	350,307	-	(21,690)	-	328,617
General funds					
Total Unrestricted Funds	72,028	59,956	(64,918)	-	67,066
Total unrestricted funds	72,028	59,956	(64,918)	-	67,066
Total funds including pension fund	422,335	59,956	(86,608)	-	395,683

14 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property	
	2022	2021
	£	£
Over 5 years	34,327	45,768

15 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

16 Related party transactions

There are no related party transactions to disclose for 2022 (2021: none).

THE WEIR LINK

England & Wales - Charity number 1114855

Accounts

THE WEIR LINK

ANNUAL REPORT AND ACCOUNTS 2020 - 21



33 Weir Rd | London | SW12 0NU

www.theweirlink.org.uk



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THE WEIR LINK ANNUAL REPORT AND ACCOUNTS

APRIL 2020 – MARCH 2021

Legal and Administrative Information

Status: Company Limited by Guarantee with Charitable Status (from June 2006)

Charity Number: 1114855

Company Number: 05819428

Office Address: The Weir Link
33 Weir Road
London
SW12 0NU

Trustees 2020-21

Mike Hayes CBE: Chair

Richard Lea: Company Secretary

Rev Helen Smith

Margaret Hedley Vice-Chair

Carlo Taczalski Treasurer

Isabel White Resigned June 2020

Rachel Stokes: Safeguarding Co-ordinator

Bankers HSBC Bank Plc
117 Balham High Road
London SW12

Independent Examiners Goldwins
75 Maygrove Road
London
NW6 2EG



TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The charitable purpose is enshrined in its objects for:

- *The promotion for the public benefit of urban and rural regeneration in areas of social and economic deprivation (in particular, the Weir Estate, London SW12 and the neighbourhood in the wider area of south London*
- *To promote the development of young people in achieving their full physical, intellectual, social and spiritual potential.*
- *The promotion of any other charitable purpose as the Directors shall from time-to-time think fit for the benefit of the community in the Area of Benefit.*

The Trustees consider that these objectives are being fulfilled through delivering a range of community services for children and adults with pro-active outreach as shown in the activities and performance section of this report.

Objectives

The main objects of The Weir Link charity are:

1. for the promotion, for the public benefit, of urban and rural regeneration in areas of social and economic deprivation (in particular, the Weir Estate, London SW12 and the neighbourhood in the wider area of south London) including by all or any of the following means:
 - the relief of poverty
 - the relief of unemployment
 - the advancement of education, training and re-training
 - provision of technical assistance, business advice or consultancy
 - creation of training and employment opportunities
 - development of the capacity and skills of the members of disadvantaged communities



TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

- provision of public health facilities and childcare
 - maintenance, improvement or provision of public amenities
 - provision of recreational activities
 - promotion of good race relations
 - advancement of health
 - protection or conservation of the environment
 - promotion of public safety and the prevention of crime
2. to promote the development of young people in achieving their full physical, intellectual, social and spiritual potential

The Weir Link Vision

The Weir Link aims:

- To be a catalyst for change. Providing a centre offering a range of educational, training, childcare and social support for residents of Thornton ward targeting those on low income; unemployed; low skilled / returning to work adults and minority ethnic communities.
- To create opportunities for individual and community growth through education, training, family support and opportunities for building cohesive communities through a range of networking, social and educational activities.
- To create a community where everyone is valued and encouraged and where diversity is cherished and enjoyed.

Organisation Structure, Governance and Management

Governing Documents

The Weir Link was incorporated in May 2006 and registered as a charity in June 2006. The Charity was incorporated as a Company Limited by Guarantee without share capital. The powers and limits of The Weir Link are set out in the Memorandum and Articles of Association dated 3rd May 2006 and as amended by Members Written Resolution on 1st October 2008 and resolutions approved at the Trustees Annual General Meeting December 2011 confirming the decision of the December 2010 AGM to increase the number of Directors to 15. The Company must have a Chair, Vice Chair, Secretary and Treasurer all to be elected by the Board and the new resolution requires that two places from the Stakeholder/Partner Directors should be taken by communicant members of St Thomas with St Stephen for the duration of the licence of Weir 2 with the PCC of St Thomas with St Stephen.



TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Trustee Recruitment and Induction

The Board recognises the need to have a range of skills represented amongst the Trustees and will, wherever possible, seek to ensure that each Trustee who is appointed will add to the skills of the Board. The Board has decided to aim for a maximum of 15 Trustees with the minimum number being 5. Existing Trustees, Officers, Management Committee members and other interested parties may recommend to the Board potential new Trustees with skills appropriate to the needs of The Weir Link, or the Board may formally advertise and recruit for new Trustees with specific skills. Potential new Trustees must apply in writing and undertake a process of interviews with a combination of existing Trustees, staff and a qualified Human Resources professional. References are taken up and the subsequent appointment is by an ordinary resolution of the Board. All Trustees are DSB checked.

Risk Management

The Trustees consider the main risks to the charity being about the provision of services and funding. Formal policies have been put in place to cover all areas relating to the provision of services. The process of risk assessment and management is a continuous process and applies not only to clients, but to staff, premises and equipment. The Weir Link Trustees are satisfied that effective systems are in place to mitigate perceived risks and monitor these at Trustee meetings. Regular and robust financial planning and monitoring with the support of professional expertise mitigates the risks of funding issues for the Charity.

Organisational Structure

The Trustee body met on seven occasions to coordinate the general strategy, direction and management of The Weir Link.

Related Parties

The Weir Link (TWL) is committed to working in partnership with a variety of local organisations both statutory and voluntary to deliver public benefit. Key partnerships are with the London Early Years Foundation (LEYF), our nursery provider, the Weir Estate Residents Association (WERA), and The Michael Tippett College (TMTC).



TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Activities, projects and programmes

Overview

2020 – 2021 was a year of significant progress in spite of the challenges created by Covid-19 and the implementation of a lockdown across England for a significant part of the year. The Trustees focussed their efforts on:

- Dealing with the onset of the Covid-19 pandemic and ensuring the security and maintenance of the major asset of the Weir Link Centre during the lockdown.
- Maintaining links with partners during the lockdown and facilitating re-opening as the situation improved towards the end of 2020.
- Continuing to respond to the withdrawal of Children's Centre activities by investigating opportunities for new activities to serve the local community.
- Progressing the resolution of issues in relation to the long-term future of the building in discussion with LB Lambeth, with a focus on reducing risk and liability, and commencing discussions with London Early Years Foundation on the renewal of their lease.
- Appointing and supporting the induction of a Business Development and Marketing Manager
- Managing changes in the membership of the Trustee Board.

Covid-19

At the beginning of the financial year the Covid-19 pandemic had been dominating the nation's life for a year, a UK-wide 'lockdown' was in force and all TWL activity had ceased for most of its duration. The Trustees decided not to furlough the Community Manager, who continued to liaise with users and regularly check on the status of the building.

As restrictions were lifted, LEYF returned to an initially reduced operation on 1st June 2020 and the Community Manager the following day. TMTC recommenced use of the Rowan Room early in 2021.

The Trustees met regularly via Zoom.

By the end of the year both LEYF and TMTC were operating to pre-pandemic frequency and capacities and several other activities were underway.

Governance

Isabel White resigned as a trustee in June 2020 because of pressures of work and her changing circumstances. During 2020/21 the Trustee body made several attempts to recruit further members, but without success. Succession planning and the introduction of new blood to the board remains a high priority.



TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Staff

At its meeting in January 2021, the Trustee body agreed to make the appointment of Andrea Dennis as Community Centre Manager permanent from the 1st April 2021. She continued to be line-managed by Richard Lea.

A decision was made June 2020 to begin the process of appointing a part-time Business Development and Marketing Manager and, after an open recruitment and selection process, which took place over two rounds because no suitable candidates applied in the first round, Elizabeth Taczalski was appointed on 12th October 2020. Elizabeth (Lizzie) is line-managed by Margaret Hedley.

Having both the Community Centre Manager and Business Development and Marketing Manager in post has enabled TWL to make a step-change in its operating ability, which has resulted in a range of new activities and a raised community profile.

Partners

TWL continued to have an excellent relationship with its partners, especially LEYF and TMTC.

During 2020/21 negotiations commenced on renewing our lease with LEYF. Despite agreement on revised terms being reached in principle, negotiations were put on hold following a long-awaited response from the London Borough of Lambeth (LBL) to TWL's outstanding request for a conclusion to discussions in relation to TWL's head-lease with LBL. These discussions were pursued positively during the year, but were not concluded by the year-end.

The Trustees reviewed its licence to occupy agreement with the Parochial Church Council of St Thomas with St Stephen, Telford Park in relation to space at the St Stephen Church Centre and resolved to continue with the current arrangement.

Building maintenance

The Community Centre Manager is responsible for monitoring the building's services, such as the safety of electrical and gas utilities, checking for Legionnaires Disease in the water supply and ensuring fire-fighting equipment is operational as well as organising regular fire drills.

Significant attention was paid to maintaining the building's fabric and responding to the need for ongoing maintenance and repair because of the wear and tear the building experiences and following the detailed survey undertaken early in 2020. Amongst other matters the following issues were dealt with:

- Overhauling the proprietary, security shutters installed as part of the building's fabric.
- Ensuring security doors were properly maintained.
- Replacing emergency lighting.
 - Securing repair to the nursery ceiling.



TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

- The cleaning contracts.
- Waste disposal facilities.
- The cost of replacing doors as and when the need arises in the future.

Business Development

Prior to her appointment as Business Development and Marketing Manager (BDMM) Lizzie Taczalski was volunteering at TWL and made progress in creating a new website, which went live in the summer of 2020. Following her appointment as BDMM significant progress was made in (a) developing TWL's strategy, (b) developing a range of community activities, and (c) creating and growing a social media presence.

In addition to setting up a new website, the following projects were undertaken during the year:

- Re-establishing links with other community groups and key stakeholders, such as local councillors and WERA.
- Completing a needs and awareness survey of residents, including identifying community needs and ideas and exploring the potential for new volunteers.
- Undertaking a strategic audit of TWL, including identifying its strengths, weaknesses, and opportunities as a precursor to putting a business plan into place.
- Re-establishing several activities and new partnerships, including with local businesses.
- Exploring several potential new activities for young people including sports and bike maintenance with both civic and commercial partners.
- Investigating how TWL can help meet local community needs in simple, low-cost ways, which resulted in establishing a Homework Club in a quiet, supervised environment for local children.



TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Financial and IT systems

During the year progress was made in organising management accounts and moving to a more formal annual budgeting process. Regular updates on the financial position were made at each meeting of the Board of Trustees.

TWL's IT systems were reviewed and considered to be up to date.

Volunteers

Volunteering is central to TWL's ethos, and the Trustees wish to place on record their thanks to its volunteers.

Conclusion

By the end of 2020/21 TWL had begun a new and exciting phase of its service to the local community as, with a building in excellent condition, an enhanced profile and much improved communications, it was gaining confidence in securing, promoting and managing a number of community events and becoming, once again, a valued partner to the communities and organisations around Weir Road.

The Trustees were excited by the possibilities that lay ahead and were intent on building on this platform to recruit new trustees and further develop TWL's activities.

Thank you

The Weir Link Trustees thank all those, partners, stakeholders, volunteers and staff for their support and the work undertaken in the year,

Financial Review

The Weir Link receives no financial support from the local authority or other statutory agencies and for several years has been entirely dependent on rent and fees from users of the building. The Trustees have sought to manage the available financial resource in a prudent manner, ensuring that unallocated reserves were sufficient to meet unforeseen maintenance and management challenges and that, as a general rule, operational expenditure does not exceed income.

Regular rental income from Leyf and licence fee income from The Michael Tippett College have helped secure a good financial position from which the Trustees intend to seek to increase activities for the benefit of the local community.



TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees employed a part-time Community Manager and appointed a part-time Business Development and Marketing Manager for an initial one-year period.

Looking ahead, it is the Trustee's intention to continue with a policy of prudence and reinforce this with a more proactive approach to raising income and a planned programme of expenditure on social and economic projects, in addition to building maintenance.

Approved by the Board of Trustees and signed on its behalf by:

Richard Lea
Trustee and Company Secretary

Mike Hayes
Trustee

Date: 13/2/21



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WEIR LINK FOR THE YEAR ENDED 31 MARCH 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

13/2/21

The WEIR LINK
STATEMENTS OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Income from:					
Other income	3	59,942	-	59,942	63,000
Investment income	4	14	-	14	52
Total income		<u>59,956</u>	<u>-</u>	<u>59,956</u>	<u>63,052</u>
Expenditure on:					
Charitable activities	5	64,918	21,690	86,608	79,010
Total expenditure		<u>64,918</u>	<u>21,690</u>	<u>86,608</u>	<u>79,010</u>
Net income / (expenditure) for the year	6	(4,962)	(21,690)	(26,652)	(15,958)
Transfers between funds		-	-	-	-
Net movement in funds		<u>(4,962)</u>	<u>(21,690)</u>	<u>(26,652)</u>	<u>(15,958)</u>
Reconciliation of funds:					
Total funds brought forward		72,028	350,307	422,335	438,293
Total funds carried forward		<u>67,066</u>	<u>328,617</u>	<u>395,683</u>	<u>422,335</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 13 to the financial statements.

**The WEIR LINK
BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets:					
The Weir Link Centre	9	282,849		293,098	
Church Council		45,768		57,209	
Other Fixed Asset		804		713	
			329,421		351,020
Current assets:					
Debtors	10	12,699		14,933	
Cash at bank and in hand		59,575		59,140	
		72,274		74,073	
Liabilities:					
Creditors: amounts falling due within one year	11	6,012		2,758	
Net current assets			66,262		71,315
Total net assets	12		395,683		422,335
Funds					
Restricted funds	13		328,617		350,307
Unrestricted funds:					
General funds		67,066		72,028	
Total unrestricted funds			67,066		72,028
Total funds			395,683		422,335

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the trustees on 13/03/21
and signed on their behalf by:

Michael G. Hayes

Mike Hayes
Trustee

Richard Lea

Richard Lea
Trustee

Company registration no. 05819428

The attached notes form part of the financial statements.

The WEIR LINK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities. These costs have been allocated expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 7.

i) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

The Weir Link Building	Straight line over 60 years
St Stephen's Church Leasehold	Straight line over 15 years
New kitchen improvement	Straight line over 7 years
Fixtures and Fittings	20% on cost
- Computer equipment	33% on cost
- Motor Vehicle	20% on cost

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2 Detailed comparatives for the statement of financial activities

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Income from:			
Charitable activities:			
Grants			
Other trading activities	63,000	-	63,000
Investments	52	-	52
Total income	<u>63,052</u>	<u>-</u>	<u>63,052</u>
Expenditure on:			
Charitable activities:	57,320	21,690	79,010
Total expenditure	<u>57,320</u>	<u>21,690</u>	<u>79,010</u>
Net income / (expenditure) before gains / (losses) on Investments	5,732	(21,690)	(15,958)
Net gains / (losses) on investments	-	-	-
Net income / expenditure	<u>5,732</u>	<u>(21,690)</u>	<u>(15,958)</u>
Transfers between funds	-	-	-
Net income / (expenditure) before other recognised gains and losses	5,732	(21,690)	(15,958)
Net movement in funds	5,732	(21,690)	(15,958)
Total funds brought forward	66,296	371,997	438,293
Total funds carried forward	<u>72,028</u>	<u>350,307</u>	<u>422,335</u>

**The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3 Other income

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Rental income	59,942	-	59,942	63,000
	<u>59,942</u>	<u>-</u>	<u>59,942</u>	<u>63,000</u>

4 Income from investments

	Unrestricted Funds	Restricted Funds	2020 Total Funds	2019 Total Funds
	£	£	£	£
Bank interest	14	-	14	52
	<u>14</u>	<u>-</u>	<u>14</u>	<u>52</u>

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Analysis of expenditure- Current year

	Charitable activities £	2021 Total £	2020 Total £
Direct staff costs	19,022	19,022	10,511
<i>Direct project cost</i>			
Insurance	2,764	2,764	2,684
<i>Support cost</i>			
Office costs	5,434	5,434	6,331
Premises & equipment costs	35,468	35,468	35,731
Depreciations	22,020	22,020	21,863
Bad debt provision	-	-	40
<i>Governance cost</i>			
Examiner's fees	1,900	1,900	1,850
Total expenditure 2021	86,608	86,608	79,010
Total expenditure 2020	79,010	79,010	

Of the total expenditure, £64,918 was unrestricted (2020: £57,320) and £21,690 was restricted (2020: £21,690).

Analysis of expenditure- prior year

	Charitable activities £	2020 Total £	2019 Total £
Direct staff costs	10,511	10,511	6,194
<i>Direct project cost</i>			
Agnes Riley Gardens	-	-	-
Insurance	2,684	2,684	2,630
<i>Support cost</i>			
Office costs	6,331	6,331	4,261
Premises & equipment costs	35,731	35,731	37,152
Depreciations	21,863	21,863	21,706
Legal & professional	-	-	732
Bad debt provision	40	40	-
<i>Governance cost</i>			
Examiner's fees	1,850	1,850	1,800
Total expenditure 2020	79,010	79,010	74,475

**The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6 Net incoming resources for the year

This is stated after charging / crediting:

	2021	2020
	£	£
Independent examiner's Fees	1,900	1,850
Depreciation	<u>22,020</u>	<u>21,863</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2021	2020
	£	£
Staff wages	18,445	10,310
Other staff costs	381	201
Employer pension contributions	196	-
	<u>19,022</u>	<u>10,511</u>

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

No trustees received any payment or reimbursement of travel and subsistence costs.

8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Tangible fixed assets

	Building	Leasehold	Fixures, Fittings & Equipments	Total
	£	£	£	£
Cost				
At the start of the year	517,322	171,627	902	689,851
Additions in year	-	-	420	420
At the end of the year	<u>517,322</u>	<u>171,627</u>	<u>1,322</u>	<u>690,271</u>
Depreciation				
At the start of the year	224,224	114,418	189	338,831
Charge for the year	10,249	11,441	329	22,019
At the end of the year	<u>234,473</u>	<u>125,859</u>	<u>518</u>	<u>360,850</u>
Net book value				
At the end of the year	<u>282,849</u>	<u>45,768</u>	<u>804</u>	<u>329,421</u>
At the start of the year	<u>293,098</u>	<u>57,209</u>	<u>713</u>	<u>351,020</u>

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10 Debtors

	2021	2020
	£	£
Trade Debtors	7,581	6,420
Accrued incomes	4,322	7,706
Prepayments	798	807
	<u>12,699</u>	<u>14,933</u>

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade Creditors	308	118
Net wages	(28)	-
Pension	88	-
Accrued Expenditure	5,646	2,640
	<u>6,012</u>	<u>2,758</u>

12 Analysis of net assets between funds- Current year

	General unrestricted Funds	Designated Funds	Restricted Funds	Total funds
	£	£	£	£
Tangible fixed assets	-	-	328,617	328,617
Net current assets	67,066	-	-	67,066
Net assets at the end of the year	<u>67,066</u>	<u>-</u>	<u>328,617</u>	<u>395,683</u>

Analysis of net assets between funds- Prior year

	General unrestricted Funds	Designated Funds	Restricted Funds	Total funds
	£	£	£	£
Tangible fixed assets	-	-	350,307	350,307
Net current assets	72,028	-	-	72,028
Net assets at the end of the year	<u>72,028</u>	<u>-</u>	<u>350,307</u>	<u>422,335</u>

The WEIR LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

13 Movements in funds- Current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Lambeth CYPS-Building Fund	293,098	-	(10,249)	-	282,849
SEIF Capital -Church	57,209	-	(11,441)	-	45,768
Total restricted funds	350,307	-	(21,690)	-	328,617
General funds					
Total Unrestricted Funds	72,028	59,956	(64,918)	-	67,066
Total unrestricted funds	72,028	59,956	(64,918)	-	67,066
Total funds including pension fund	422,335	59,956	(86,608)	-	395,683

Movements in funds- Prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Lambeth CYPS-Building Fund	303,347	-	(10,249)	-	293,098
SEIF Capital -Church	68,650	-	(11,441)	-	57,209
Total restricted funds	371,997	-	(21,690)	-	350,307
General funds					
Total Unrestricted Funds	66,296	63,052	(57,320)	-	72,028
Total unrestricted funds	66,296	63,052	(57,320)	-	72,028
Total funds including pension fund	438,293	63,052	(79,010)	-	422,335

14 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property	
	2021	2020
	£	£
Over 5 years	45,768	45,768
	45,768	45,768

15 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

16 Related party transactions

There are no related party transactions to disclose for 2021 (2020: none).