

MARGO TRUST

England & Wales · Charity number 1114787

Details

Other names MARGO'S TRUST

Status Registered

Legal form Trust

Registered 2006-06-22

Register [View on the Charity Commission register](#)

Contact

Address 7 Orchard Close
Wheatley
Oxford
OX33 1US

Phone 01283 337754

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN RELIGION(B) TO FURTHER THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF CHILDREN AGED 19 OR YOUNGER AND OF THE PUBLIC(C) THE CHARITABLE RELIEF OF NEED AND SICKNESS AND THE DISTRESS CAUSED THEREBY AMONGST THE PUBLIC.

Activities: Grants for (1) Kavanga Hospital Children (Uganda) (2) Missionary Aviation Fellowship (Papua) (3) Indian Orphanages (4) Lutherans in Kenya and (5) a Churchworker in Australia & Zimbabwe

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE DERBYSHIRE AND GREATER LONDON
- Australia
- India
- Kenya
- Papua New Guinea
- Uganda
- Derbyshire
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£37,605	£37,946	-	-
2023-12-31	£21,927	£23,985	-	-
2022-12-31	£37,375	£32,134	-	-
2021-12-31	£42,270	£19,676	-	-
2020-12-31	£38,676	£36,676	-	-

Trustees

Name	Role	Appointed
Edward Terence Passmore	Chair	
ALAN MICHAEL LAMPLOUGH PASSMORE		2011-03-11
MARGARET GALY		
TOM PASSMORE		

MARGO TRUST

England & Wales - Charity number 1114787

Accounts

Charity number: 1114787

Margo Trust

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2024

MARGO TRUST

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MARGO TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

Trustees

Alan Passmore
Edward Passmore
Margaret Passmore
Tom Passmore

Charity registered number

1114787

Principal office

7 Orchard Close
Wheatley
Oxford
OX33 1US

Independent examiner

Tyler Jeffs
36 Dean Close
Banbury
OX16 3WA

MARGO TRUST

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the charity for the year to 31 December 2024.

Margo Trust is registered with the Charity Commission under number 1114787.

Structure, governance and management

The principal objects of the charity are to advance the Christian religion, further the education (including social and physical training) of children aged 19 or younger and of the public, and the charitable relief of need and sickness and the distress caused thereby amongst the public.

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the trust deed.

Objectives and Activities

Margo Trust supported church work in Zimbabwe and the United Kingdom, and also supported the production of baroque music recordings for the charitable education of the public.

The trustees have had regard to the guidance on public benefit issue by the charity commission.

Financial review

During the year, the charity received total donations of £29,960 (2023: £18,270). In addition, Gift Aid of £7,645 (2023: £3,658) was received in respect of eligible donations, bringing the total incoming resources to £37,605 (2023: £21,928).

Expenditure for the year amounted to £37,946 (2023: £24,106).

As a result, the charity recorded a net deficit of £341 (2023: £2,178) for the year. This amount is held as unrestricted reserves at the year end and will be used to support the charity's ongoing and future activities in line with its objectives.

Reserves policy

As at the year end, the charity held unrestricted reserves of £17,563 (2023: £17,904), which the trustees consider appropriate in light of the charity's planned future projects.

The reserves will be reviewed annually as part of the budgeting and planning process, and the policy will be adjusted if the scale or nature of the charity's activities changes significantly. The trustees are satisfied with the financial position and consider the level of reserves to be appropriate given the charity's current scale of operations and planned future work.

MARGO TRUST

Plans for future periods

Future plans consist of making charitable grants as resources allow.

Related Parties

During the year, £13,000 was transferred to the Illyria Consort CIO. Edward Passmore is a trustee of this charity.

This report was approved by the Trustees, on 29 October 2025 and signed on their behalf by:

Edward Passmore

.....
Edward Passmore
Trustee

MARGO TRUST

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2024**

	Unrestricted funds	Total funds 2024	2023
	£	£	£
Receipts			
Gift Aid Receipts	29,560	29,560	15,570
Stewardship gifts	400	400	2,700
Gift Aid Tax Refunds	7,645	7,645	3,658
Total receipts	<u>37,605</u>	<u>37,605</u>	<u>21,928</u>
Payments			
Grants	37,946	37,946	24,106
Total payments	<u>37,946</u>	<u>37,946</u>	<u>24,106</u>
Net of receipts/(payments)	<u>(341)</u>	<u>(341)</u>	<u>(2,178)</u>
Cash funds last year end	17,904	17,904	20,082
Cash funds this year end	<u><u>17,562</u></u>	<u><u>17,562</u></u>	<u><u>17,904</u></u>

All income and expenditure was unrestricted.

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2024**

	2024	2023
	£	£
Cash funds at 31 December	<u><u>17,562</u></u>	<u><u>17,904</u></u>

MARGO TRUST

**INDEPENDENT EXAMINERS REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2024**

I report to the trustees on my examination of the financial statements of Little Hero (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the financial statements do not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in conjunction with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tyler Jeffs
36 Dean Close
Banbury
OX16 3WA

Date: 30 October 2025

MARGO TRUST

England & Wales - Charity number 1114787

Accounts

MARGO TRUST Registered Charity 1,114,787

Financial Statements for 2022 Receipts & Payments account

<u>2021</u>	<u>2022 Incomings</u>	
8881	14841.32	Balance at Co-Op Bank
29260	26950.00	Gift Aid Receipts
6200	2700.00	Other donations
6810	7725.00	Tax Refunds
		Approved by the Trustees
		ALAN PASSMORE (Trustee)
		16 April 2023
<u>51151</u>	<u>52216.32</u>	

<u>2021</u>	<u>2022 Outgoings</u>	
1694	0.00	Reserve -Spending in 2022 for reimbursing in 2023
34676	32134.24	Charitable Spending
14781	20082.08	Co-Op Bank Balance c/f 31 Dec 2022
<u>51151</u>	<u>52216.32</u>	

Trust Activities in 2022

In 2022, the Trust supported (1) Church Work in Zimbabwe
(2) a Hospital in Uganda & (3) Baroque Music in the UK

Trust Objects

The Trust's purposes are such charities and charitable purposes as the Trustees decide, particularly :

- a. to advance the Christian Religion
- b. to further the education (including physical & social training) of children aged 19 or younger and of the Public
- c. the charitable relief of need and sickness and the distress caused thereby amongst the Public

Independent Examiner's Report on the Accounts

Report to the members of

On accounts for the year ended

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charity's Act 2011 (the Charities Act) and that an independent examination is needed.


It is my responsibility to:

examine the accounts (under section 145 of the Charities Act);
to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no matter has come to my attention (1) which gives me reasonable cause to believe that in any material respect the requirements:
a) to keep accounting records in accordance with section 130 of the Charities Act; and
b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

Name

Relevant professional qualification or body (if any)

Address

MARGO TRUST

England & Wales - Charity number 1114787

Accounts

Margo Trust Registered Charity 1,114,787
Financial Statements for 2021 Receipts & Payments Account

<u>2020</u>	<u>2021</u>	<u>Incomings</u>	
6881	8881.32	Balance at Co-Op Bank b/f 1st Jan 2021	
29930	29320.00	Gift Aid Receipts	
1220	6200.00	Other Donations	
7526	6810.00	Tax Refunds	
			42330 =Tot Inc
			19676 =Tot Exp
<u>45557</u>	<u>51211.32</u>		

<u>2020</u>	<u>2021</u>	<u>Outgoings</u>	
	1694.24	Reserve - Spent 2021, paid 2022	
36676	19675.76	Spent for Charitable Purposes	
	15000.00	Loan to Mitch Spence (Missionaries in Zimbabwe)	
8881	14841.32	Co-Op Bank Balance c/f 31 Dec 2021	
<u>45557</u>	<u>51211.32</u>		

Statement of Assets @ 31 December 2021

	15000.00	Loan to Mitch Spence (Missionary Zimbabwe)	
8881	14841.32	Cash at Bank	
<u>8881</u>	<u>29841.32</u>		
<u>8881</u>	<u>29841.32</u>	Expendable Cash - General Funds	

Trustees' Report 2021

Trustees	Margaret Galy	Thomas Passmore
	Edward Passmore	Alan Passmore

Trust Activities in 2021

In 2021 the Trust supported church work in Kenya & Zimbabwe and a Ugandan hospital. We bought a sewing machine for an Indian worker

Trust's Objects

The Trust's purposes are such charities & charitable purposes as the Trustees decide, particularly

- to advance the Christian Religion
- to further education (including physical & social training) of children aged 19 or younger and of the Public
- the charitable relief of need and sickness and the distress caused thereby amongst the Public

Independent Examiner's Report on the Accounts

Report to the members of **Margo Trust**

On accounts for the year ended **31 December 2021**

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charity's Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

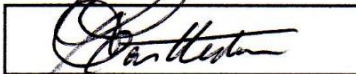
examine the accounts (under section 145 of the Charities Act; to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no matter has come to my attention

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 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date **22 September 2022**

Name

A D Castledine

Relevant professional qualification or body (if any)

FCA

Address

76 Blenheim Drive

Allestree

Derby

DE22 2LE

MARGO TRUST

England & Wales - Charity number 1114787

Accounts

Margo Trust Registered Charity 1,114,787
Financial Statements for 2020 Receipts & Payments Account

Approved by the Trustees

<u>2019</u>	<u>2020</u>	<u>Incomings</u>	
7878	6881.07	Balance @ Co-Op Bank b/f 1st Jan 2020	
9155	29930.00	Gift Aid Receipts	
1600	1220.00	Other Donations	
			38676 =Tot Inc
			36676 =Tot Exp
2195	7526.25	Tax Refunds	
<u>20828</u>	<u>45557.32</u>		
<u>2019</u>	<u>2020</u>	<u>Outgoings</u>	
15647	36676.00	Spent for Charitable Purposes, including Bank Charges	
5181	8881.32	Co-Op Bank Balance c/f 31 Dec 2020	
<u>20828</u>	<u>45557.32</u>		

Statement of Assets @ 31 December 2020

<u>5181</u>	<u>8881.32</u>	Cash at Bank
<u>5181</u>	<u>8881.32</u>	Expendable Cash - General Funds

Trustees' Report 2020

Trustees	Margaret Galy	Thomas Passmore
	Edward Passmore	Alan Passmore

Trust Activities in 2020

In 2020 the Trust supported church work in Kenya & Zimbabwe and a hospital in Uganda

Trust's Objects

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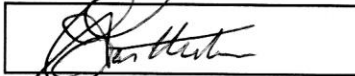
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(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date **14 October 2021**

Name **A D Castledine**

Relevant professional qualification or body (if any) **FCA**

Address **76 Blenheim Drive
Allestree
Derby
DE22 2LE**