

Company Registration Number: 04129701
Charity Registration Number: 1114785

Shotton Partnership 2000 Ltd
Financial Statements
For the Year Ending
31 December 2024

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered Accountants
Enterprise House
Harmire Enterprise Park
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DL12 8XT

Shotton Partnership 2000 Ltd

Financial Statements

Year Ended 31 December 2024

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Shotton Partnership 2000 Ltd

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Objectives and Activities

The objects of Shotton Partnership 2000 Limited are for the benefit of the community in Shotton, County Durham, to promote education and vocational training; create job opportunities; provide recreation and leisure facilities; improve the environment; promote public safety and reduce crime; and provide other services and facilities for community benefit as the charity sees fit.

Achievements and Performance

2024 has been a busy year where we have been committed to delivering our funding and contractual commitment as well as exploring new opportunities and way to increase the services we deliver. This year saw a milestone for the Partnership as not only was it our 25th anniversary year it started a new chapter for us as we extended our service provision to include youth work.

Even with the extra work, we have managed to continue our ongoing projects and services as well as introducing several new ones, despite the current funding climate. The Partnership has not missed any financial opportunities, resulting in us being successful in securing grants from new financial programmes and SLAs, as well as increasing our generated income.

Shotton Community Hub

The Hub has become an integral part of the village and is seen as the place to go to access services, seek information and get support as and when needed.

The total number of people using the Hub in 2024 was 2,601 comprising 645 men, 1,286 women, 233 boys and 320 girls. The Hub was attended for many reasons including group activities; I.T; training, welfare support; events; workshops; café; meetings, Youth Club and School holiday programme; and outside organisations support. The annual footfall was 19,943, making a monthly average of 1,661.

The Partnership is recognised as an organisation that can deliver and this year many funders have approached us to apply to them for funding so we can continue our vital service delivery.

Outside Area

The Partnership is committed to continually look at ways to improve the Community Hub both inside and out. This year to enable us to use the outside area we extended the patio and install a canopy which will provide much needed cover in poor weather conditions.

This work was funded by Point North formally called County Durham Community Foundation and donations.

Shotton Partnership 2000 Ltd

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2024

Play Area

The play area has proved to be a great access especially for youth sessions, private parties and holding events, it is also a great asset when delivering the Fun & Food sessions.

Hub Café

The Café is used by our user groups, as a tuck shop for the youth clubs and supplied food for our Holiday Fun & Food provision; events; party bookings; and buffets. We do daily deliveries and have a Lunch club on a Friday. The kitchen gardens provide some of the vegetables used in the kitchen.

Over the winter months the café is a warm space where we do free meals one day a week and hot sandwiches one day a week. We also deliver 50 free meals per week. These are funded by Point North and Age UK.

I.T. Suite

The I.T. Suite provides education and training; job search; accredited qualifications and access to the internet.

In 2024, 268 adults used the I.T Suite and attracted 38 new members.

Our biggest achievements in 2024 were handling 99 IAG interventions; supporting 5 learners to gain Level 1 qualifications and 19 to achieve Level 2 qualifications as well as assisting 4 people into employment. Support was given to a further 47 people who had not been claiming their full benefit entitlements.

Over the year, the I.T. Suite was funded by Virgin foundation, Greggs and East Durham Community Trust's 'Connect' project which is funded by the Lottery.

Mothers & Toddlers

The weekly sessions are held every Wednesday and allow young children to have fun with others their own age while mothers/carers can chat to friends. The numbers fluctuate every week but funding from Councillor Cochranes remaining NHB. This year the group enjoyed a trip Sunderland lights and the Play Place area

CREE Project

The CREE project provides somewhere for people to socialise and, if needed, access support for problems they may be facing which could be affecting their mental wellbeing.

This year we changed the delivery of the Men's CREE to a youth people's CREE, this is because the men prefer to come as and when they want for one to ones rather than group sessions. The women's sessions was 15 with a group of 12 attending on a regular basis, they do a variety of activities including trips and meals out. It is early days for the young people's Cree but it will be a good service for the new youth centre

The Men's and Women's CREES are funded by Durham County Council's Public Health Service.

Shotton Partnership 2000 Ltd

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2024

Holiday Activities (AAP)

Throughout the year we held Fun & Food activities during all school holidays. The Fun & Food offer included activities, art and crafts, trips, fun days and free food for children.

February: We provided 5 days fun activities for young people, we engaged 105 children distributing 115 lunches. The activities include a Family fun day, arts & craft and a frozen themed workshop.

Easter: Two weeks of delivery, engaging 57 children, distributing 159 lunches. Throughout the two weeks the children attended a variety of activities including trips to the Dunes at South Shields, family entertainers, Easter Hunt and an Easter Party where all young people that attended received an Easter egg.

Summer: A six week programme of delivery included Magic Andrew, Crazy Colin, Nature Walk, Arts and Crafts, Assault course trips to South Shields Roman Fort, Warton Park, Durham Cathedral and Seaham as well as an end of summer Fun Day.

Over the six weeks we engaged 86 children and distributed 588 lunches.

This year was the first year the youth centre delivered the Fun & Food summer activities for the young people eleven plus. There was twelve sessions, activities included working with a artists to produce a mural on the wall adjacent to the youth centre, ghyll scrambling and horse riding. Ten young people have completed an Arts Award Discovery Certificate.

December: Over the Christmas period we held a Christmas Party where the children enjoyed the entertainment, took part in the games and visited Santa in his Grotto where they received a section box, over this period we engaged 58 young people all whom received a free meal.

All of these events/activities were funded by Durham County Council's Fun & Food and East Durham AAP.

Youth Engagement

The Partnership provided youth sessions 3 nights a week - Monday and Tuesday are activities/games sessions and Wednesday is Mini Chefs; this popular project teaches young people basic cookery skills. Last year we engaged 132 children at the Youth Sessions (73 girls and 59 boys). The children enjoyed trips to Sunderland Illuminations, Blackhall's pantomime and a trip to the Baltic.

The Ballinger Foundation and County Durham Community Foundation provided the finance for these sessions.

Virgin Money Foundation

Over the two year project funding from virgin we have come some way to address the green agenda, we have created a kitchen garden, installed a green house, water barrels, compost bins, raised beds and a potting shed.

The two year core funding has helped the Partnership become more sustainable by covering staff wages.

Shotton Partnership 2000 Ltd

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2024

East Durham Community Trust

As a member of EDCT, the Partnership has been able to work with the Trust on many different projects. This has been of financial benefit to the Partnership and we have proved to the Trust that we can deliver a wide range of quality services.

- Connect - The service is modelled on 'there is no wrong door'; if we cannot help or support them, we will refer them to an organisation that can.
- As one of the partner organisation of the Trust we can distribute, Food Parcels, Energy vouchers and white goods.
- No More nowt. As part of the Culture Hub the Partnership commissions an artist to paint a mural in on the wall of the café. The young people worked with artists to do a mural on the wall surrounding the football field at the community park.

Community Support

The Partnership continued to support the community and once again this year we have focused on the cost of living support.

The support included:

- Delivering 307 free meals to vulnerable people in the village
- Gave out ??????? Food Parcels
- Invited people into the hub for a free meal since every Wednesday in November and every Thursday a breakfast sandwich.
- Provided a warm space for people of the community to come have refreshments, socialise and charge devices.
- Setting up a table with donated food and clothing for people to help themselves
- Several litter picks around the village
- The lending library is very well used.
- Opened Christmas Eve for people to come and take food that had been donated by Aldis, K.P. Crisps, Coop, Lady of Lourdes church and local residents.

These interventions have been funded by Locality and County Durham Community Foundation.

Shotton Youth Centre

This year marked a new chapter for the Partnership as we now run two building, the new Youth Centre opened in June, providing youth sessions for children eleven and over. The Centre is open 5 days a week and the sessions are provided by Groundwork and the partnership's staff. The young people have enjoyed trips out, football coaching, DJ sessions, web designs, games and chill out session.

The Partnership are growing our own youth worker and we currently have two members of our staff are on a level 6 youth and community degree course and two are on a level 3 youth course. Once they have qualified they will run the youth sessions.

In the first year we have 256 young people used the building, with an average of 19 young people per session and a monthly average of 77.

This service has been fully funded by The Department of Media, Culture and Sport Youth Investment Fund.

The funding secured for the new building supported the successful application to Towns and Villages for an extension to the car park.

Partnership Office

The Partnership Office was sold this year however before the sale was completed it was broken into which resulted in us having to make costly repairs. Once all the costs have been deducted the remaining money will go into the building fund.

Shotton Partnership 2000 Ltd

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2024

Partnership Office

The Partnership Office remains unoccupied and we are looking for new tenants; if none is forthcoming we will be looking at other options.

Community Festival

The annual Festival is always very well received by the village with over 300 people attending throughout the day. Attractions included a fairground; children's entertainer; disco; party games; INFLATABLES; arts & craft and musical entertainment.

The cost of the event is covered by the Parish Council; local businesses, donations, raffles and tombola on the day.

Special Occasions

The improvement to the Hub and gardens has made it a great place to celebrate or commemorate a special occasion, this year we have seen an increase in bookings including birthday, christenings, anniversary, conferences and funerals.

Virgin Digital Project

To end the year on a positive note we were awarded a total of £89,863 from Virgin money the funding is to employ a I.T. Community Development Worker and overheads for a three year period.

Summary

This report is a snapshot of the accomplishments of Shotton Partnership over a 12 month period, highlighting how working in partnership with others and having a wide network of organisations which value our services gives the Partnership an extensive mechanism of support when needed.

In 2024 the Partnership's generated income started to increase, however, we still needed grants to support the overall cost of running the Hub. Shotton Partnership attracted just over £250,000 of grants this included the £89,863 from virgin money, £20,000 James Knott, £38,000 Fun & Food and generated income of £19,000. We also receive financial support from the Parish Council for the general costs of the community hub.

Every year seems to be busier than the last and 2024 has been no different, but as a 'can do' organisation, the Partnership will take everything in its stride and work together to continue the good work.

Financial Review

The Trustees attempt to maintain "free" reserves of between three and six months core running costs. At 31st December 2024 this requirement is calculated to be between £57,500 (3 months expenditure) and £115,000 (6 months expenditure). As of the 31st December 2024 the reserves totalled £145,873.

Shotton Partnership 2000 Ltd

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2024

Plans for 2025

Our priority for 2025 is to continue service delivery of our current services and take over the delivering of the youth services at the youth Centre.

The addition of the new IT Community Development working should introduce new smarter ways to work.

To ensure we are addressing the green agenda we will be working with East Durham Community Trust on the new Energise project which is looking at all aspects of reducing waste and saving energy.

Hub & Youth Centre Outside

The partnership is committed to making improvement to the building we run and this year our aim is to work with the Parish council on renewing the MUGGA flood lights a in community park and improve the outside area of the hub.

The Partnership will work towards increasing our network of organisations to ensure that we do not lose out on any possible opportunity that could be of benefit to the village of Shotton.

Finally, I would like to add that, over the past 26 years, Shotton Partnership has come a long way and has contributed a great deal to improving the quality of life for the residents of Shotton and I say a big 'thank you' to everyone involved in all of our projects for their hard work, particularly our Board of Trustees and volunteers for their time and commitment and without whom there would be no Shotton Partnership.

Structure, Governance and Management

Shotton Partnership 2000 Limited is a registered charity (charity number 1114785) and a limited company (company number 04129701). It was incorporated on 22 December 2000 and was registered as a charity on 22 June 2006. It is governed by its Memorandum and Articles of Association.

Trustees are recruited from the local community and are nominated and elected at the charity's AGM. All Trustees give their time voluntarily and receive no benefit from the charity. No expenses were reclaimed from the charity during the year.

Public Benefit

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Trustees have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

Shotton Partnership 2000 Ltd

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2024

Reference and Administrative Details

Registered charity name Shotton Partnership 2000 Ltd
Charity registration number 1114785
Company registration number 04129701
Principal office and registered office Shotton Community Hub
Bridge Road
Shotton Colliery
County Durham
DH6 2PQ

The Trustees

J J Briggs (Secretary)
D Brooks
A Hepworth (Chair)
B A Nelson (Treasurer)
D Rowell
R Hardy
A Thornton

Company Secretary J J Briggs

Independent Examiner Jane Ascroft FCA MA (Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25.06.2025 and signed on behalf of the board of trustees by:



J J Briggs
Charity Secretary

Shotton Partnership 2000 Ltd

Independent Examiner's Report to the Trustees of Shotton Partnership 2000 Ltd

Year Ended 31 December 2024

I report to the trustees on my examination of the financial statements of Shotton Partnership 2000 Ltd ('the charity') for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Shotton Partnership 2000 Ltd

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 December 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	10,749	185,707	196,456	280,419
Charitable activities	6	90,556	116,188	206,744	81,368
Investment income	7	7,823	—	7,823	5,434
Total income		<u>109,128</u>	<u>301,895</u>	<u>411,023</u>	<u>367,221</u>
Expenditure					
Expenditure on charitable activities	8,9	55,228	298,926	354,154	174,091
Other expenditure	10	10,329	—	10,329	—
Total expenditure		<u>65,557</u>	<u>298,926</u>	<u>364,483</u>	<u>174,091</u>
Net income		<u>43,571</u>	<u>2,969</u>	<u>46,540</u>	<u>193,130</u>
Transfers between funds		46,168	(46,168)	—	—
Net movement in funds		<u>89,739</u>	<u>(43,199)</u>	<u>46,540</u>	<u>193,130</u>
Reconciliation of funds					
Total funds brought forward		356,428	219,748	576,176	383,046
Total funds carried forward		<u>446,167</u>	<u>176,549</u>	<u>622,716</u>	<u>576,176</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these financial statements.

Shotton Partnership 2000 Ltd

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	16	199,534	197,881
Current Assets			
Debtors	17	2,434	8,413
Cash at bank and in hand		<u>423,844</u>	<u>372,131</u>
		426,278	380,544
Creditors: amounts falling due within one year	18	<u>3,096</u>	<u>2,249</u>
Net Current Assets		<u>423,182</u>	<u>378,295</u>
Total Assets Less Current Liabilities		<u>622,716</u>	<u>576,176</u>
Net Assets		<u>622,716</u>	<u>576,176</u>
Funds of the Charity			
Restricted funds		176,549	219,748
Unrestricted funds		<u>446,167</u>	<u>356,428</u>
Total charity funds	19	<u>622,716</u>	<u>576,176</u>

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25.06.2025, and are signed on behalf of the board by:



B A Nelson (Treasurer)
Trustee

The notes on pages 11 to 21 form part of these financial statements.

Shotton Partnership 2000 Ltd

Notes to the Financial Statements

Year Ended 31 December 2024

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Shotton Community Hub, Bridge Road, Shotton Colliery, County Durham, DH6 2PQ.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Shotton Partnership 2000 Ltd

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2024

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Tangible Assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised.

Shotton Partnership 2000 Ltd

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2024

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property Improvements	-	Over the remaining lease term
Office Equipment	-	25% reducing balance
IT Equipment	-	20% reducing balance
Outdoor Equipment	-	15% reducing balance

Freehold property is not depreciated as the trustees consider that the property is maintained to such a degree that any depreciation will be immaterial.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Shotton Partnership 2000 Ltd

Notes to the Financial Statements (continued)

Year Ended 31 December 2024

3. Accounting Policies (continued)

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by Guarantee

The company is limited by guarantee. At 31st December 2024 there were 7 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	10,000	3,984	13,984
Grants			
Durham County Council	—	5,450	5,450
County Durham Community Foundation	—	7,720	7,720
Building development grants	—	5,250	5,250
Virgin Money	—	43,245	43,245
Neighbourhood Grant	—	39,423	39,423
Ballinger Foundation	—	18,500	18,500
National Lottery Community Foundation - Awards For All	—	8,212	8,212
Greggs Foundation	—	22,000	22,000
SIB - YIF	—	26,590	26,590
Barbour	—	2,000	2,000
Other grants	749	3,333	4,082
	<u>10,749</u>	<u>185,707</u>	<u>196,456</u>

Shotton Partnership 2000 Ltd

Notes to the Financial Statements (continued)

Year Ended 31 December 2024

5. Donations and Legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	1,161	2,122	3,283
Grants			
Shotton Parish Council	—	29,289	29,289
Durham County Council	—	25,000	25,000
County Durham Community Foundation	—	14,960	14,960
Coalfields Regeneration trust	—	4,993	4,993
Virgin Money	—	17,134	17,134
National Lottery Community Fund - Cost of Living	—	18,120	18,120
Neighbourhood Grant	—	23,449	23,449
The Rank Foundation	—	11,776	11,776
Ballinger Foundation	—	27,940	27,940
National Lottery Community Foundation - Awards For All	—	4,264	4,264
Greggs Foundation	—	20,000	20,000
SIB - YIF	—	61,846	61,846
Locality	—	14,000	14,000
Other grants	1,435	2,930	4,365
	<u>2,596</u>	<u>277,823</u>	<u>280,419</u>

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Cafe sales	42,270	2,389	44,659
Group Savings	—	3,269	3,269
James Knott	—	10,000	10,000
Durham County Council - Cree	—	6,000	6,000
Room hire income	37,155	2,000	39,155
IT Centre	2,097	1,280	3,377
Other income from charitable activities	9,034	91,250	100,284
	<u>90,556</u>	<u>116,188</u>	<u>206,744</u>

Shotton Partnership 2000 Ltd

Notes to the Financial Statements (continued)

Year Ended 31 December 2024

6. Charitable Activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Cafe sales	22,139	15,781	37,920
Group Savings	—	4,202	4,202
Durham County Council - Cree	—	6,000	6,000
Room hire income	18,591	—	18,591
IT Centre	5,312	3,560	8,872
Other income from charitable activities	(69)	5,852	5,783
	<u>45,973</u>	<u>35,395</u>	<u>81,368</u>

7. Investment Income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>7,823</u>	<u>7,823</u>	<u>5,434</u>	<u>5,434</u>

8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of charitable activities	<u>55,228</u>	<u>298,926</u>	<u>354,154</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of charitable activities	<u>59,352</u>	<u>114,739</u>	<u>174,091</u>

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Costs of charitable activities	<u>354,154</u>	<u>354,154</u>	<u>174,091</u>

10. Other Expenditure

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Loss on disposal of tangible fixed assets held for charity's own use	<u>10,329</u>	<u>10,329</u>	<u>—</u>	<u>—</u>

Shotton Partnership 2000 Ltd

Notes to the Financial Statements (continued)

Year Ended 31 December 2024

11. Net Income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	10,295	11,607
Loss on disposal of tangible fixed assets	<u>10,329</u>	<u>—</u>

12. Independent Examination Fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>800</u>	<u>996</u>

13. Staff Costs and Emoluments

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<u>147,731</u>	<u>91,904</u>

The average head count of employees during the year was 8 (2023: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of project staff	<u>8</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee Remuneration and Expenses

The charity employed three trustees during the year as follows:

Judi Briggs with a gross salary of £10,185 (2023 - £8,764).
Denise Brooks with a gross salary of £28,619 (2023 - £24,437).
Rona Hardy with a gross salary of £25,755 (2023 - £14,961).

No trustee expenses have been incurred during the year (2023 - Nil).

15. Transfers Between Funds

During the year £46,168 was transferred from restricted to unrestricted funds. £41,948 was capital spend which has been transferred to Capital Funds. The remaining £4,220 is contributions to overheads by projects.

Shotton Partnership 2000 Ltd

Notes to the Financial Statements (continued)

Year Ended 31 December 2024

16. Tangible Fixed Assets

	Freehold property £	Property improvements £	Office Equipment £	IT Equipment £	Outdoor Equipment £	Total £
Cost						
At 1 Jan 2024	30,000	117,674	41,940	40,250	59,022	288,886
Additions	—	41,948	—	—	—	41,948
Disposals	(30,000)	—	—	—	—	(30,000)
At 31 Dec 2024	<u>—</u>	<u>159,622</u>	<u>41,940</u>	<u>40,250</u>	<u>59,022</u>	<u>300,834</u>
Depreciation						
At 1 Jan 2024	—	1,239	34,169	39,308	16,289	91,005
Charge for the year	—	1,754	1,943	188	6,410	10,295
At 31 Dec 2024	<u>—</u>	<u>2,993</u>	<u>36,112</u>	<u>39,496</u>	<u>22,699</u>	<u>101,300</u>
Carrying amount						
At 31 Dec 2024	<u>—</u>	<u>156,629</u>	<u>5,828</u>	<u>754</u>	<u>36,323</u>	<u>199,534</u>
At 31 Dec 2023	<u>30,000</u>	<u>116,435</u>	<u>7,771</u>	<u>942</u>	<u>42,733</u>	<u>197,881</u>

17. Debtors

	2024 £	2023 £
Trade debtors	2,434	7,858
Prepayments and accrued income	—	555
	<u>2,434</u>	<u>8,413</u>

18. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,301	147
Accruals and deferred income	700	660
Social security and other taxes	80	—
Other creditors	1,015	1,442
	<u>3,096</u>	<u>2,249</u>

Shotton Partnership 2000 Ltd

Notes to the Financial Statements (continued)

Year Ended 31 December 2024

19. Analysis of Charitable Funds

Unrestricted funds

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
General Funds	89,062	45,466	(22,875)	34,220	145,873
Capital fund	197,881	—	(10,295)	11,948	199,534
Building Development Fund	47,000	—	—	—	47,000
Cafe	30,368	33,477	(24,723)	—	39,122
IT Centre	(7,883)	5,325	(1,460)	—	(4,018)
Project & Finance	—	4,111	663	—	4,774
Youth Centre	—	20,749	(6,867)	—	13,882
	<u>356,428</u>	<u>109,128</u>	<u>(65,557)</u>	<u>46,168</u>	<u>446,167</u>

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
General Funds	56,865	28,875	(18,992)	22,314	89,062
Capital fund	97,530	—	(11,607)	111,958	197,881
Building Development Fund	47,000	—	—	—	47,000
Cafe	21,299	19,819	(21,999)	11,249	30,368
IT Centre	(6,796)	5,309	(6,754)	358	(7,883)
	<u>215,898</u>	<u>54,003</u>	<u>(59,352)</u>	<u>145,879</u>	<u>356,428</u>

Restricted funds

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Building Development fund	82,800	12,134	(10,563)	(41,948)	42,423
County Durham Community Foundation (ESF3)	2,020	—	—	(2,020)	—
Neighbourhood Grant	3,246	39,927	(38,098)	—	5,075
National Lottery Community Fund	12,402	8,212	(13,211)	—	7,403
Group Savings Fund	20,286	3,569	(12,769)	—	11,086
UK Online	7,036	1,280	(1,776)	—	6,540
Virgin Money	14,513	43,245	(22,044)	—	35,714
Youth	2,250	—	—	—	2,250
Coalfields Regeneration Trust	4,101	—	(3,445)	—	656
County Durham Community Foundation	9,961	—	—	—	9,961
DCC Cree	3,506	6,000	(5,412)	—	4,094

Shotton Partnership 2000 Ltd

Notes to the Financial Statements (continued)

Year Ended 31 December 2024

19. Analysis of Charitable Funds (continued)

Co-op	4,071	—	(232)	—	3,839
Services for others	1,160	—	(558)	—	602
Youth AAP	2,200	—	—	(2,200)	—
SIB - YIF	—	118,525	(127,956)	—	(9,431)
Locality	14,213	—	(5,144)	—	9,069
Greggs Foundation	19,146	22,000	(24,177)	—	16,969
Ballinger Foundation	16,372	18,500	(20,980)	—	13,892
County Durham Community Foundation - Sustainability	465	7,720	(10,428)	—	(2,243)
Barbour CT	—	2,000	(2,000)	—	—
Believe Housing	—	3,333	(133)	—	3,200
DCC Projects	—	5,450	—	—	5,450
James Knott Trust	—	10,000	—	—	10,000
	<u>219,748</u>	<u>301,895</u>	<u>(298,926)</u>	<u>(46,168)</u>	<u>176,549</u>

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Building Development fund	73,850	69,411	(4,633)	(55,828)	82,800
County Durham Community Foundation (ESF3)	5,385	—	(2,325)	(1,040)	2,020
Neighbourhood Grant	3,905	23,449	(14,946)	(9,162)	3,246
National Lottery Community Fund	—	18,120	(5,718)	—	12,402
East Durham Community Trust	900	2,000	(2,900)	—	—
Group Savings Fund	21,706	5,202	(2,925)	(3,697)	20,286
UK Online	5,766	4,200	(2,930)	—	7,036
Virgin Money	21,105	17,134	(23,726)	—	14,513
Youth	2,250	—	—	—	2,250
Coalfields Regeneration Trust	1,741	4,993	(2,033)	(600)	4,101
County Durham Community Foundation	20,373	1,000	(5,684)	(5,728)	9,961
DCC Cree	2,799	6,000	(5,293)	—	3,506
Co-op	4,008	2,290	(811)	(1,416)	4,071
Services for others	1,160	—	—	—	1,160
The Rank Foundation	—	11,776	(8,792)	(2,984)	—
Youth AAP	2,200	—	—	—	2,200

Shotton Partnership 2000 Ltd

Notes to the Financial Statements (continued)

Year Ended 31 December 2024

19. Analysis of Charitable Funds (continued)

SIB - YIF	—	67,479	(5,655)	(61,824)	—
Locality	—	18,000	(3,787)	—	14,213
Greggs Foundation	—	20,000	(854)	—	19,146
Ballinger Foundation	—	27,940	(9,068)	(2,500)	16,372
National Lottery					
Community Fund -					
Awards For All	—	4,264	(3,164)	(1,100)	—
County Durham					
Community Foundation -					
Sustainability	—	9,960	(9,495)	—	465
	<u>167,148</u>	<u>313,218</u>	<u>(114,739)</u>	<u>(145,879)</u>	<u>219,748</u>

20. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	199,534	—	199,534
Current Assets	249,729	176,549	426,278
Creditors less than 1 year	(3,096)	—	(3,096)
Net assets	<u>446,167</u>	<u>176,549</u>	<u>622,716</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	197,881	—	197,881
Current Assets	160,796	219,748	380,544
Creditors less than 1 year	(2,249)	—	(2,249)
Net assets	<u>356,428</u>	<u>219,748</u>	<u>576,176</u>

Shotton Partnership 2000 Ltd

Management Information

Year Ended 31 December 2024

The Following Pages Do Not Form Part of the Financial Statements.

Shotton Partnership 2000 Ltd

Detailed Statement of Financial Activities

Year Ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	13,984	3,283
Shotton Parish Council	—	29,289
Durham County Council	5,450	25,000
County Durham Community Foundation	7,720	14,960
Coalfields Regeneration trust	—	4,993
Building development grants	5,250	—
Virgin Money	43,245	17,134
National Lottery Community Fund - Cost of Living	—	18,120
Neighbourhood Grant	39,423	23,449
The Rank Foundation	—	11,776
Ballinger Foundation	18,500	27,940
National Lottery Community Foundation - Awards For All	8,212	4,264
Greggs Foundation	22,000	20,000
SIB - YIF	26,590	61,846
Locality	—	14,000
Barbour	2,000	—
Other grants	4,082	4,365
	<u>196,456</u>	<u>280,419</u>
Charitable activities		
Cafe sales	44,659	37,920
Group Savings	3,269	4,202
James Knott	10,000	—
Durham County Council - Cree	6,000	6,000
Room hire income	39,155	18,591
IT Centre	3,377	8,872
Other income from charitable activities	100,284	5,783
	<u>206,744</u>	<u>81,368</u>
Investment income		
Bank interest receivable	7,823	5,434
	<u>7,823</u>	<u>5,434</u>
Total income	<u>411,023</u>	<u>367,221</u>

Shotton Partnership 2000 Ltd

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 December 2024

	2024 £	2023 £
Expenditure		
Expenditure on charitable activities		
Wages	147,731	91,904
Rent and room hire	12,587	—
Rates & water	2,708	1,997
Light & heat	9,491	8,876
Repairs, maintenance and other premises costs	17,146	11,981
Insurance	2,277	1,225
Equipment purchases	7,458	2,847
Travel, training and volunteer costs	3,725	955
Accountancy and professional fees	3,455	1,238
Telephone & internet	4,667	1,268
Other office costs	7,186	930
Depreciation	10,295	11,607
Beneficiary training	472	2,711
Other costs	5,064	3,535
Project costs	97,517	22,463
Food purchases	22,375	10,554
	<u>354,154</u>	<u>174,091</u>
Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	10,329	—
	<u>364,483</u>	<u>174,091</u>
Total expenditure		
	<u>364,483</u>	<u>174,091</u>
Net income	<u>46,540</u>	<u>193,130</u>