

Company Registration Number: 04129701  
Charity Registration Number: 1114785

**Shotton Partnership 2000 Ltd**  
**Financial Statements**  
**For the Year Ending**  
**31 December 2023**

**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered Accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Shotton Partnership 2000 Ltd

## Financial Statements

Year Ended 31 December 2023

	Page
Trustees' Annual Report (Incorporating the Director's Report)	1
Independent Examiner's Report to the Trustees	9
Statement of Financial Activities (Including Income and Expenditure Account)	10
Statement of Financial Position	11
Notes to the Financial Statements	12
<b>The Following Pages Do Not Form Part of the Financial Statements</b>	
Detailed Statement of Financial Activities	24

# **Shotton Partnership 2000 Ltd**

## **Trustees' Annual Report (Incorporating the Director's Report)**

**Year Ended 31 December 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

### **Objectives and Activities**

The objects of Shotton Partnership 2000 Limited are for the benefit of the community in Shotton, County Durham, to promote education and vocational training; create job opportunities; provide recreation and leisure facilities; improve the environment; promote public safety and reduce crime; and provide other services and facilities for community benefit as the charity sees fit.

### **Achievements and Performance**

On 2023, for the first time in two years, there were no major national, regional or local emergencies to affect our village. This has enabled the Partnership to concentrate on the delivery of vital services and activities that are needed by our community, with a particular focus on the cost of living crisis.

As always it has been a busy year where we have been committed to delivering our funding and contractual commitments as well as exploring new opportunities and ways to increase the services we deliver. This year, our major new development is the building of the new youth facility at the Community Park.

### **Shotton Community Hub**

The Hub has become an integral part of the village and is seen as the place to go to access services, seek information and get support as and when needed.

The total number of people using the Hub in 2023 was 2,484 comprising 645 men, 1,286 women, 233 boys and 320 girls. The Hub was attended for many reasons including group activities; training; I.T. support; welfare support; events; workshops; café; meetings and children's activities. The annual footfall was 19,510, making a monthly average of 1,626.

The Partnership is recognised as an organisation that can deliver and this year many funders have approached us to apply to them for funding so we can continue our service delivery.

### **Outside Area**

The Partnership is committed to continually look at ways to improve the Community Hub, both inside and out. This year, to support our sustainability and reduce costs, we installed more solar panels which were funded by East Durham AAP's Green Grant and County Durham Community Foundation.

# **Shotton Partnership 2000 Ltd**

## **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year Ended 31 December 2023**

### **Play Area**

The play area has proved to be a great asset especially when we are running Fun & Food sessions and holding events.

### **Hub Café**

We have had a full year with the Café open to the public and have supplied food for our Holiday Fun & Food provision; events; party bookings; buffets; groups and a tuck shop during youth sessions.

### **I.T. Suite**

The I.T. Suite provides education and training; job search; accredited qualifications and access to the internet.

In 2023, 285 adults used the I.T. Suite, with an annual footfall of 1,014.

Our biggest achievements in 2023 were handling 184 IAG interventions; supporting 2 learners to gain Level 1 qualifications, 13 to achieve Level 2 qualifications and 12 to reach Level 3, as well as assisting 3 people into employment. The Suite also gave 80 people HMRC support and distributed 121 food parcels. Support was given to a further 52 people who had not been claiming their full benefit entitlements.

Over the year, the I.T. Suite was funded by Good Things Foundation, Virgin Money Foundation, The Rank Foundation and East Durham Community Trust's 'Connect' project, which is funded by the Lottery.

### **Mothers & Toddlers**

The weekly sessions are held every Wednesday and allow young children to have fun with others their own age while mothers, fathers or carers can chat to friends. The numbers fluctuate every week but funding from Councillor Cochrane's Neighbourhood Budget has supported the continuation of the sessions. This year the group enjoyed a trip to Sunderland Illuminations as well as pantomimes at Haswell and Blackhall.

### **CREE Project**

The CREE project provides somewhere for men and women to socialise and, if needed, access support for problems they may be facing which could be affecting their mental wellbeing.

The number of attendees over the year at the women's sessions was 21 with a group of 16 attending on a regular basis. The men's sessions are more of a drop-in as and when needed and this year we engaged 6 men, mainly for general support and social interaction.

The Men's and Women's CREES are funded by Durham County Council's Public Health Service.

# **Shotton Partnership 2000 Ltd**

## **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year Ended 31 December 2023**

### **Holiday Activities (AAP)**

Throughout the year we held Fun & Food activities during all school holidays. The Fun & Food offer included activities, art and crafts, trips, fun days and free food for children. February Half Term: We provided 4 days of fun activities for young people, engaging 104 children and distributing 242 lunch packs. The activities included a family fun day, arts & crafts, circus workshop and a trip to the Centre of Life.

Easter: Two weeks of delivery, engaging 111 children and distributing 313 packed lunches. Throughout the two weeks the children attended a variety of activities including trips to Adventure Valley and Yorkshire Sculpture Park, family entertainers, a litter pick and an Easter Party, where all attending children received an Easter egg.

May Half Term: A full week of delivery, engaging 166 children and distributing 265 lunches. Activities included a magic act, a fun day picnic and a visit to Tweddle Farm.

Summer: A six week programme of delivery included Hartz entertainers; Crazy Colin; trips to Beamish Open Air Museum; Preston Park and South Shields, as well as an end of Summer Fun Day.

Over the six week period we engaged 253 children and distributed 890 lunch packs of which 830 were funded by Fun & Food.

October: The three day programme included Hartz Entertainment's Hocus Pocus and Monster Mash before ending the week with a Halloween party. We engaged 61 children and 30 adults as well as distributing 91 packed lunches.

December: Over the Christmas period we had three days of activities including The Grinch; Art & Crafts and a Christmas party. At the Christmas party children enjoyed the entertainment, took part in the games and visited Santa in his Grotto where they received a selection box. Over this period we engaged 79 young people and provided 129 packed lunches.

All of these events/activities were funded by Durham County Council's Fun & Food and East Durham AAP.

### **Youth Engagement**

The Partnership provides youth sessions 3 nights a week - Mondays and Tuesdays are activities/games sessions and Wednesday is Mini Chefs; this popular project teaches young people basic cookery skills. Last year we engaged 100 children at the Youth Sessions (52 girls and 48 boys). Mini Chefs attracted 38 young people (28 girls and 10 boys) with a footfall of 320. The children enjoyed trips to Sunderland Illuminations as well as three pantomimes, at Haswell, Blackhall and Peterlee College.

The Ballinger Foundation, County Durham Community Foundation, Youth Investment Fund and Coalfield Regeneration Trust provided the finance for these sessions.

### **Kitchen Garden**

A grant from Virgin Money Foundation enabled us to employ a Gardener for two years. The garden has started to take shape and, after one year, the kitchen garden has been developed. We now have a greenhouse, water barrels, compost bins, raised beds and a potting shed. This has enabled the Hub to become more environmentally friendly and the vegetables produced are used in the kitchen.

# Shotton Partnership 2000 Ltd

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2023

### Community Support

In 2023 Virgin Money Foundation allowed some organisations to apply for more than one grant, i.e. a project grant and a core grant. As the Partnership is seen as a reliable 'can do' organisation, we were successful in securing £30,000 towards the wages of the I.T. Support Staff.

### Co-op Youth Provision

The Partnership was a Good Cause for the Co-op's Community Fund and we received £2,290 which will be used towards youth provision.

### East Durham Community Trust

As a member of EDCT, the Partnership has been able to work with the Trust on many different projects. This has been of financial benefit to the Partnership and we have proved to the Trust that we can deliver a wide range of quality services.

#### ¢ Connect

The Trust secured funding from The Lottery to deliver a 4-year programme of Information, Advice & Guidance and the Partnership is one of the delivery partners. The service is modelled on 'there is no wrong door'; if we can't help or support them, we will refer them to an organisation that can. We ask for feedback on the service people receive so improvements can be made if needed.

¢ As one of the partner organisations of the Trust, we can organise food parcels, energy vouchers and white goods.

¢ Throughout the year the Trust has given us a variety of surplus goods including, frozen meals, pastries, blankets etc.

¢ This year 'Let's Create' changed its name to 'No More Nowt'. As part of the Culture Hub, the Partnership commissioned 6 art panels to be hung in the main hall. The work was paid for by 'No More Nowt'.

### Community Support

The Partnership continued to support the community and once again this year we have focussed on the cost of living crisis.

The support included:

- Delivering 193 free meals to vulnerable people in the village;
- Delivering 30 Christmas hampers;
- Distributing 28 winter throws and Thermos flasks;
- Inviting people into the Hub for a free meal every Thursday; we fed 318 people;
- Providing a warm space for people of the community to have refreshments, charge devices and socialise;
- Setting up a table with donated food and clothing for people to help themselves;
- Organising several litter picks around the village;
- Supporting the Partnership's 'Our Place' Environment Group to maintain the planters around the village;
- Starting a lending library;
- Hosting a Christmas Party with entertainment and complementary food to thank the community for its continued support of the Hub;

These interventions have been funded by The Rank Foundation; Locality; County Durham Community Foundation; Coalfields Trust; the Government's Cost of Living grant; Asda; Aldi; Our Lady of Lourdes Church and local residents.

# **Shotton Partnership 2000 Ltd**

## **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year Ended 31 December 2023**

### **Partnership Office**

The Partnership Office remains unoccupied and we are looking for new tenants; if none is forthcoming we will be looking at other options.

### **Community Festival**

The annual Shotton Community Festival is always very well received by the village and we had 400 people attending this year. Attractions included a fairground; children's entertainer; disco; party games; inflatables; arts & crafts and musical entertainment.

The cost of the event is covered by Shotton Parish Council and local businesses together with raffles and tombola donated for the day.

### **Special Occasions**

The improvements to the Hub and gardens has made it a great place to celebrate or commemorate a special occasion. We have seen an increase in bookings this year including birthdays, Christenings, anniversary, conferences and funerals.

To celebrate the Coronation of King Charles III, we held a Garden Party. The event was a great success and those attending enjoyed the activities including inflatables, Discos & Castles, children's entertainer Crazy Colin, mascot Paddington Bear and arts and crafts.

This was funded by The Lottery's Awards for All.

### **Powering Up**

The £20,000 award from 'Powering Up' funds a tailored training package for the Partnership which will support in areas that would help the business grow. The support includes Quickbooks and social media training and the introduction of new monitoring systems.

The Capacity Support, which will start in January 2024, includes £9,000 to commission services, £3,000 towards professional development and £8,000 for the Partnership to purchase equipment.

# **Shotton Partnership 2000 Ltd**

## **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year Ended 31 December 2023**

### **Youth Investment Fund**

The Department of Media, Culture and Sport has initiated the Youth Investment Fund which will transform the Government's offer for young people and level up opportunities right across the country. The YIF is to enable local youth providers to invest in capital projects that expand the reach, number and range of services they currently offer including capital funding for new buildings.

In 2022 the Partnership successfully applied for a pre-capital grant of £61,845 to get the new youth building to RIBA Design Stage 4. In 2023 we were put forward to the main grant; the Parish Council became the lead organisation and the Partnership made the business case. In June 2023 the joint bid was approved and we were awarded £1,323,000 towards the demolition of the log cabin at the Community Park and the construction of a new youth facility.

### **Greggs**

To end the year on another positive note, we were awarded a total of £60,000 from Greggs Foundation. We will receive £20,000 a year for three years towards wages and overheads for the Hub.

### **Summary**

This report highlights the accomplishments of Shotton Partnership over a 12 month period and demonstrates how working in partnership with others and having a wide network of organisations, which value our services, gives the Partnership an extensive mechanism of support when needed.

In 2023 the Partnership's generated income started to increase, however, we still needed grants to support the overall cost of running the Hub.

Shotton Partnership attracted just under £245,000 of grants; this included the YIF pre-capital grant of £61,845 which enabled the Partnership and the Parish Council to secure £1,323,000 for the new youth facility and £170,000 for the extension to the car park. Service Level Agreements generated income of £18,200.

Shotton Parish Council also provides financial support for the general costs of the Hub. The funding is used towards improving the Hub's outside area, delivering services and activities in our community and the employment of eight local people.

Every year seems to be busier than the last and 2024 will be more industrious than ever as will we be managing two buildings. As a 'can do' organisation, the Partnership will take everything in its stride and work together to continue the good work.

### **Financial Review**

The Trustees attempt to maintain "free" reserves of between three and six months core running costs. At 31st December 2023 this requirement is calculated to be between £35,000 (3 months expenditure) and £70,000 (6 months expenditure). As of the 31st December 2023 the reserves totalled £89,062 however the Trustees have allocated £25,000 of this towards phase 4 of the outside area.



# **Shotton Partnership 2000 Ltd**

## **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year Ended 31 December 2023**

### **Plans for 2024**

#### **YIF Youth Provision**

Our priority for 2024 is to continue service delivery of our current services and start delivering our new youth services for children aged eleven plus in our newly built youth facility.

#### **Outside Area**

The Partnership is committed to making improvements to the Hub and our aim in 2024 is to extend the outside area at the rear of the Hub to include a covered patio area.

The Partnership will work towards increasing our network of organisations to ensure that we do not lose out on any possible opportunity that could be of benefit to the village of Shotton.

Finally, I would like to add that, over the past 25 years, Shotton Partnership has come a long way and has contributed a great deal to improving the quality of life for the residents of Shotton and I say a big 'thank you' to everyone involved in all of our projects for their hard work, particularly our Board of Trustees, volunteers and staff for their time and commitment and without whom there would be no Shotton Partnership.

### **Structure, Governance and Management**

Shotton Partnership 2000 Limited is a registered charity (charity number 1114785) and a limited company (company number 04129701). It was incorporated on 22 December 2000 and was registered as a charity on 22 June 2006. It is governed by its Memorandum and Articles of Association.

Trustees are recruited from the local community and are nominated and elected at the charity's AGM. All Trustees give their time voluntarily and receive no benefit from the charity. No expenses were reclaimed from the charity during the year.

#### **Public Benefit**

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Trustees have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

## Shotton Partnership 2000 Ltd

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2023

#### Reference and Administrative Details

**Registered charity name** Shotton Partnership 2000 Ltd  
**Charity registration number** 1114785  
**Company registration number** 04129701  
**Principal office and registered office** Shotton Community Hub  
Bridge Road  
Shotton Colliery  
County Durham  
DH6 2PQ

#### The Trustees

J J Briggs (Secretary)  
D Brooks  
A Hepworth (Chair)  
B A Nelson (Treasurer)  
D Rowell  
R Hardy  
A Thornton

**Company Secretary** J J Briggs

**Independent Examiner** Jane Ascroft FCA MA (Cantab)  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

#### Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 05-06-2024 and signed on behalf of the board of trustees by:



J J Briggs  
Charity Secretary

# Shotton Partnership 2000 Ltd

## Independent Examiner's Report to the Trustees of Shotton Partnership 2000 Ltd

Year Ended 31 December 2023

I report to the trustees on my examination of the financial statements of Shotton Partnership 2000 Ltd ('the charity') for the year ended 31 December 2023.

### Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)  
Independent Examiner

Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Shotton Partnership 2000 Ltd

## Statement of Financial Activities (including income and expenditure account)

Year Ended 31 December 2023

		2023	2022
		Unrestricted funds	Restricted funds
	Note	£	£
			Total funds
			£
			Total funds
			£
Income and endowments			
Donations and legacies	5	2,596	277,823
Charitable activities	6	45,973	35,395
Investment income	7	5,434	—
Total income		54,003	313,218
Expenditure			
Expenditure on charitable activities	8,9	59,352	114,739
Total expenditure		59,352	114,739
Net income		(5,349)	198,479
Transfers between funds		145,879	(145,879)
Net movement in funds		140,530	52,600
Reconciliation of funds			
Total funds brought forward		215,898	167,148
Total funds carried forward		356,428	219,748

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 12 to 22 form part of these financial statements.

# Shotton Partnership 2000 Ltd

## Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible fixed assets	15	197,881	86,547
<b>Current Assets</b>			
Debtors	16	8,413	4,204
Cash at bank and in hand		<u>372,131</u>	<u>294,664</u>
		<b>380,544</b>	<b>298,868</b>
<b>Creditors: amounts falling due within one year</b>	17	<u>2,249</u>	<u>2,369</u>
<b>Net Current Assets</b>		<b>378,295</b>	<b>296,499</b>
<b>Total Assets Less Current Liabilities</b>		<b>576,176</b>	<b>383,046</b>
<b>Net Assets</b>		<b><u>576,176</u></b>	<b><u>383,046</u></b>
<b>Funds of the Charity</b>			
Restricted funds		<b>219,748</b>	167,148
Unrestricted funds		<b><u>356,428</u></b>	<u>215,898</u>
<b>Total charity funds</b>	18	<b><u>576,176</u></b>	<b><u>383,046</u></b>

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25.06.2024 and are signed on behalf of the board by:

*B. A. Nelson*

B A Nelson (Treasurer)  
Trustee

The notes on pages 12 to 22 form part of these financial statements.

# **Shotton Partnership 2000 Ltd**

## **Notes to the Financial Statements**

**Year Ended 31 December 2023**

### **1. General Information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Shotton Community Hub, Bridge Road, Shotton Colliery, County Durham, DH6 2PQ.

### **2. Statement of Compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### **3. Accounting Policies**

#### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

#### **Going Concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# Shotton Partnership 2000 Ltd

## Notes to the Financial Statements *(continued)*

Year Ended 31 December 2023

### 3. Accounting Policies *(continued)*

#### Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

#### Tangible Assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised.

# Shotton Partnership 2000 Ltd

## Notes to the Financial Statements *(continued)*

Year Ended 31 December 2023

### 3. Accounting Policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property Improvements	-	Over the remaining lease term
Office Equipment	-	25% reducing balance
IT Equipment	-	20% reducing balance
Outdoor Equipment	-	15% reducing balance

Freehold property is not depreciated as the trustees consider that the property is maintained to such a degree that any depreciation will be immaterial.

#### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

#### Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



# Shotton Partnership 2000 Ltd

## Notes to the Financial Statements (continued)

Year Ended 31 December 2023

### 3. Accounting Policies (continued)

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 4. Limited by Guarantee

The company is limited by guarantee. At 31st December 2023 there were 7 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

### 5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	1,161	2,122	3,283
<b>Grants</b>			
Shotton Parish Council	–	29,289	29,289
Durham County Council	–	25,000	25,000
County Durham Community Foundation	–	14,960	14,960
Coalfields Regeneration trust	–	4,993	4,993
Virgin Money	–	17,134	17,134
National Lottery Community Fund - Cost of Living	–	18,120	18,120
Neighbourhood Grant	–	23,449	23,449
The Rank Foundation	–	11,776	11,776
Ballinger Foundation	–	27,940	27,940
National Lottery Community Foundation - Awards For All	–	4,264	4,264
Greggs Foundation	–	20,000	20,000
SIB - YIF	–	61,846	61,846
Locality	–	14,000	14,000
Other grants	1,435	2,930	4,365
	<u>2,596</u>	<u>277,823</u>	<u>280,419</u>

# Shotton Partnership 2000 Ltd

## Notes to the Financial Statements (continued)

Year Ended 31 December 2023

### 5. Donations and Legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	—	1,967	1,967
<b>Grants</b>			
Shotton Parish Council	—	10,000	10,000
Durham County Council	—	16,367	16,367
County Durham Community Foundation	—	31,986	31,986
Coalfields Regeneration trust	—	2,000	2,000
Virgin Money	—	33,836	33,836
ESF3	—	7,971	7,971
Neighbourhood Grant	—	17,498	17,498
Other grants	—	4,802	4,802
	<u>—</u>	<u>126,427</u>	<u>126,427</u>

### 6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Cafe sales	22,139	15,781	37,920
Group Savings	—	4,202	4,202
Durham County Council - Cree	—	6,000	6,000
Room hire income	18,591	—	18,591
IT Centre	5,312	3,560	8,872
Other income from charitable activities	(69)	5,852	5,783
	<u>45,973</u>	<u>35,395</u>	<u>81,368</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Cafe sales	20,813	—	20,813
Group Savings	—	10,459	10,459
Durham County Council - Cree	—	8,000	8,000
Room hire income	17,684	—	17,684
IT Centre	2,749	800	3,549
Other income from charitable activities	4,539	2,801	7,340
	<u>45,785</u>	<u>22,060</u>	<u>67,845</u>

# Shotton Partnership 2000 Ltd

## Notes to the Financial Statements (continued)

Year Ended 31 December 2023

### 7. Investment Income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	<u>5,434</u>	<u>5,434</u>	<u>1,085</u>	<u>1,085</u>

### 8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Costs of charitable activities (see page 25)	<u>59,352</u>	<u>114,739</u>	<u>174,091</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Costs of charitable activities (see page 25)	<u>70,840</u>	<u>71,358</u>	<u>142,198</u>

### 9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Total funds 2023	Total fund 2022
	£	£	£
Costs of charitable activities (see page 25)	<u>174,091</u>	<u>174,091</u>	<u>142,198</u>

### 10. Net Income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>11,607</u>	<u>10,975</u>

### 11. Independent Examination Fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>996</u>	<u>600</u>

### 12. Staff Costs and Emoluments

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	<u>91,904</u>	<u>68,742</u>

# Shotton Partnership 2000 Ltd

## Notes to the Financial Statements (continued)

Year Ended 31 December 2023

### 12. Staff Costs and Emoluments (continued)

The average head count of employees during the year was 8 (2022: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of project staff	<u>8</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### 13. Trustee Remuneration and Expenses

The charity employed three trustees during the year as follows:

Judi Briggs with a gross salary of £8,764 (2023 - £7,097).  
Denise Brooks with a gross salary of £24,437 (2022 - £21,598).  
Rona Hardy with a gross salary of £14,961 (2022 - £10,790).

No trustee expenses have been incurred during the year (2022 - Nil).

### 14. Transfers Between Funds

During the year £145,879 was transferred from restricted to unrestricted funds. £117,674 was capital spend which has been transferred to Capital Funds. The remaining £28,205 is contributions to overheads by projects.

### 15. Tangible Fixed Assets

	Freehold property £	Property improvements £	Office Equipment £	IT Equipment £	Outdoor Equipment £	Total £
<b>Cost</b>						
At 1 Jan 2023	30,000	–	37,375	40,250	58,320	<b>165,945</b>
Additions	–	117,674	4,565	–	702	<b>122,941</b>
<b>At 31 Dec 2023</b>	<u>30,000</u>	<u>117,674</u>	<u>41,940</u>	<u>40,250</u>	<u>59,022</u>	<u><b>288,886</b></u>
<b>Depreciation</b>						
At 1 Jan 2023	–	–	31,578	39,072	8,748	<b>79,398</b>
Charge for the year	–	1,239	2,591	236	7,541	<b>11,607</b>
<b>At 31 Dec 2023</b>	<u>–</u>	<u>1,239</u>	<u>34,169</u>	<u>39,308</u>	<u>16,289</u>	<u><b>91,005</b></u>
<b>Carrying amount</b>						
<b>At 31 Dec 2023</b>	<u>30,000</u>	<u>116,435</u>	<u>7,771</u>	<u>942</u>	<u>42,733</u>	<u><b>197,881</b></u>
At 31 Dec 2022	<u>30,000</u>	<u>–</u>	<u>5,797</u>	<u>1,178</u>	<u>49,572</u>	<u><b>86,547</b></u>

#### Tangible fixed assets held at valuation

The property was revalued in February 2012 by J W Wood, Chartered Surveyors. This valuation was been used as deemed cost for the purposes of transitioning to FRS102 and the property is now accounted for using the historical cost basis.

# Shotton Partnership 2000 Ltd

## Notes to the Financial Statements (continued)

Year Ended 31 December 2023

### 16. Debtors

	2023	2022
	£	£
Trade debtors	7,858	3,756
Prepayments and accrued income	555	448
	<u>8,413</u>	<u>4,204</u>

### 17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	147	147
Accruals and deferred income	660	600
Other creditors	1,442	1,622
	<u>2,249</u>	<u>2,369</u>

### 18. Analysis of Charitable Funds

#### Unrestricted funds

	At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
	£	£	£	£	£
General Funds	56,865	28,875	(18,992)	22,314	89,062
Capital fund	97,530	—	(11,607)	111,958	197,881
Building Development Fund	47,000	—	—	—	47,000
Cafe	21,299	19,819	(21,999)	11,249	30,368
IT Centre	(6,796)	5,309	(6,754)	358	(7,883)
	<u>215,898</u>	<u>54,003</u>	<u>(59,352)</u>	<u>145,879</u>	<u>356,428</u>

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
General Funds	39,695	27,883	(36,785)	26,072	56,865
Capital fund	37,701	—	—	59,829	97,530
Building Development Fund	47,000	—	—	—	47,000
Cafe	21,233	17,708	(22,791)	5,149	21,299
IT Centre	3,033	1,279	(11,264)	156	(6,796)
	<u>148,662</u>	<u>46,870</u>	<u>(70,840)</u>	<u>91,206</u>	<u>215,898</u>

# Shotton Partnership 2000 Ltd

## Notes to the Financial Statements *(continued)*

Year Ended 31 December 2023

### 18. Analysis of Charitable Funds *(continued)*

#### Restricted funds

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Building Development fund	73,850	69,411	(4,633)	(55,828)	82,800
County Durham Community Foundation (ESF3)	5,385	—	(2,325)	(1,040)	2,020
Neighbourhood Grant	3,905	23,449	(14,946)	(9,162)	3,246
National Lottery Community Fund	—	18,120	(5,718)	—	12,402
East Durham Community Trust	900	2,000	(2,900)	—	—
Group Savings Fund	21,706	5,202	(2,925)	(3,697)	20,286
UK Online	5,766	4,200	(2,930)	—	7,036
Virgin Money	21,105	17,134	(23,726)	—	14,513
Youth	2,250	—	—	—	2,250
Coalfields Regeneration Trust	1,741	4,993	(2,033)	(600)	4,101
County Durham Community Foundation	20,373	1,000	(5,684)	(5,728)	9,961
DCC Cree	2,799	6,000	(5,293)	—	3,506
Co-op	4,008	2,290	(811)	(1,416)	4,071
Services for others	1,160	—	—	—	1,160
The Rank Foundation	—	11,776	(8,792)	(2,984)	—
Youth AAP	2,200	—	—	—	2,200

# Shotton Partnership 2000 Ltd

## Notes to the Financial Statements (continued)

Year Ended 31 December 2023

### 18. Analysis of Charitable Funds (continued)

SIB - YIF	—	67,479	(5,655)	(61,824)	—
Locality	—	18,000	(3,787)	—	14,213
Greggs Foundation	—	20,000	(854)	—	19,146
Ballinger Foundation	—	27,940	(9,068)	(2,500)	16,372
National Lottery Community Fund - Awards For All	—	4,264	(3,164)	(1,100)	—
County Durham Community Foundation - Sustainability	—	9,960	(9,495)	—	465
	<u>167,148</u>	<u>313,218</u>	<u>(114,739)</u>	<u>(145,879)</u>	<u>219,748</u>

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Building Development fund	104,290	25,478	(5,598)	(50,320)	73,850
County Durham Community Foundation (ESF3)	2,020	7,971	(4,606)	—	5,385
Neighbourhood Grant	638	17,498	(13,037)	(1,194)	3,905
National Lottery Community Fund	14,201	—	(2,502)	(11,699)	—
East Durham Community Trust	9,399	1,350	(5,479)	(4,370)	900
Group Savings Fund	8,402	16,845	(1,490)	(2,051)	21,706
UK Online	8,779	3,550	(4,903)	(1,660)	5,766
Virgin Money	—	33,836	(4,731)	(8,000)	21,105
Youth	4,803	311	(1,814)	(1,050)	2,250
Coalfields Regeneration Trust	—	2,000	(259)	—	1,741
County Durham Community Foundation	3,803	26,986	(5,897)	(4,519)	20,373

# Shotton Partnership 2000 Ltd

## Notes to the Financial Statements (continued)

Year Ended 31 December 2023

### 18. Analysis of Charitable Funds (continued)

DCC Cree	4,605	8,000	(6,015)	(3,791)	2,799
Co-op	4,008	—	—	—	4,008
Services for others	4,288	1,140	(4,268)	—	1,160
Community Business					
Renewal	7,706	—	(6,655)	(1,051)	—
The Rank Foundation	2,083	—	(582)	(1,501)	—
Youth AAP	2,200	—	—	—	2,200
Kickstart	—	3,522	(3,522)	—	—
	<u>181,225</u>	<u>148,487</u>	<u>(71,358)</u>	<u>(91,206)</u>	<u>167,148</u>

### 19. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	197,881	—	197,881
Current Assets	160,796	219,748	380,544
Creditors less than 1 year	(2,249)	—	(2,249)
<b>Net assets</b>	<u>356,428</u>	<u>219,748</u>	<u>576,176</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	86,547	—	86,547
Current Assets	131,720	167,148	298,868
Creditors less than 1 year	(2,369)	—	(2,369)
<b>Net assets</b>	<u>215,898</u>	<u>167,148</u>	<u>383,046</u>



# **Shotton Partnership 2000 Ltd**

**Management Information**

**Year Ended 31 December 2023**

**The Following Pages Do Not Form Part of the Financial Statements.**

# Shotton Partnership 2000 Ltd

## Detailed Statement of Financial Activities

Year Ended 31 December 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	3,283	1,967
Shotton Parish Council	29,289	10,000
Durham County Council	25,000	16,367
County Durham Community Foundation	14,960	31,986
Coalfields Regeneration trust	4,993	2,000
Virgin Money	17,134	33,836
ESF3	—	7,971
National Lottery Community Fund - Cost of Living	18,120	—
Neighbourhood Grant	23,449	17,498
The Rank Foundation	11,776	—
Ballinger Foundation	27,940	—
National Lottery Community Foundation - Awards For All	4,264	—
Greggs Foundation	20,000	—
SIB - YIF	61,846	—
Locality	14,000	—
Other grants	4,365	4,802
	<u>280,419</u>	<u>126,427</u>
<b>Charitable activities</b>		
Cafe sales	37,920	20,813
Group Savings	4,202	10,459
Durham County Council - Cree	6,000	8,000
Room hire income	18,591	17,684
IT Centre	8,872	3,549
Other income from charitable activities	5,783	7,340
	<u>81,368</u>	<u>67,845</u>
<b>Investment income</b>		
Bank interest receivable	5,434	1,085
	<u>5,434</u>	<u>1,085</u>
<b>Total income</b>	<u>367,221</u>	<u>195,357</u>

# Shotton Partnership 2000 Ltd

## Detailed Statement of Financial Activities *(continued)*

Year Ended 31 December 2023

	2023 £	2022 £
<b>Expenditure</b>		
Wages	91,904	68,742
Rates & water	1,997	1,179
Light & heat	8,876	7,994
Repairs, maintenance and other premises costs	11,981	16,234
Insurance	1,225	1,050
Equipment purchases	2,847	4,532
Travel, training and volunteer costs	955	1,872
Accountancy and professional fees	1,238	1,321
Telephone & internet	1,268	1,555
Other office costs	930	822
Depreciation	11,607	10,975
Beneficiary training	2,711	—
Other costs	3,535	2,375
Project costs	22,463	14,003
Food purchases	10,554	9,544
<b>Total expenditure</b>	<b>174,091</b>	<b>142,198</b>
 <b>Net income</b>	 <b>193,130</b>	 <b>53,159</b>

