

Company Registration Number: 04129701  
Charity Registration Number: 1114785

**Shotton Partnership 2000 Ltd**

**Financial Statements**

**For the Year Ending**

**31 December 2020**

**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered Accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Shotton Partnership 2000 Ltd

## Financial Statements

Year Ended 31 December 2020

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# **Shotton Partnership 2000 Ltd**

## **Trustees' Annual Report (Incorporating the Director's Report)**

**Year Ended 31 December 2020**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

### **Objectives and Activities**

The objects of Shotton Partnership 2000 Limited are for the benefit of the community in Shotton, County Durham, to promote education and vocational training; create job opportunities; provide recreation and leisure facilities; improve the environment; promote public safety and reduce crime; and provide other services and facilities for community benefit as the charity sees fit.

### **Achievements and Performance**

Well what a strange year 2020 turned out to be for the Partnership, it started on a strong footing with the new Community Hub almost ready to move into and ended with the country being in lockdown and the Hub open for vital services only.

Covid-19 greatly impacted the services we delivered and the Hub had to adapt its delivery model so we could continue to support the community we serve.

This extra work did not stop the Partnership from exploring new opportunities and during 2020 we introduced several new services and activities while complying with Covid-19 restrictions.

The Partnership has not missed any financial opportunities, resulting in us being successful in securing grants from new financial programmes and SLAs, as well as government grants to cover the decrease in our generated income.

### **Shotton Community Hub**

The Partnership relocated to the new Community Hub on 17th February 2020 bringing the Community Centre and the I.T. Centre together under one roof.

Everything was getting nicely underway with 415 people using the Hub on a weekly basis: 215 adults and 200 children until Covid-19 brought lockdown to the country on 23rd March. The Hub was open for emergency interventions only during this period.

It transpired, however, that far from being quiet during this period, the Hub was a hive of activity with staff and volunteers cooking and delivering meals to the elderly, vulnerable and isolated; grocery shopping for people unable to leave their homes as well as picking up medication from the pharmacy. We made phone calls to support those we knew to be on their own and who might be suffering with their mental health. We became a food bank where people would bring food for us to pass on to those in need.

Over 1,000 people accessed the Hub from March to December; new membership forms were produced and, during the periods we were open, 110 people became members of the new Community Hub.

Although this was not the way we envisaged attracting more people to use the Hub, we were of huge support to the community during 2020, with the Partnership being recognised as an organisation that can deliver.

# **Shotton Partnership 2000 Ltd**

## **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year Ended 31 December 2020**

### **Achievements and Performance *(continued)***

#### **I.T. Suite**

The new I.T. Suite got off to a great start thanks to a grant from Digital Durham, which funded the new computers, so we were able to continue to address the needs of the residents of Shotton and the surrounding villages until lockdown.

The Suite reopened on an appointment based system at the end of July and, by the end of the year, we had still managed to support 18 learners to gain Level 1 qualifications and a further 15 to achieve Level 2 qualifications as well as assisting 3 people into employment. The footfall to the Suite from March to December was 516.

The I.T. Suite's main services are education and training; job search; accredited qualifications and support with benefits and debt. Our biggest achievement in 2020 was being able to continue supporting people with welfare support whilst maintaining social distancing rules.

Over the year the I.T. Suite was funded by Good Things Foundation, through their Future Digital Inclusion project; Coalfields Regeneration Trust and County Durham Community Foundation's ESF Programme as well as several East Durham Community Trust projects.

#### **Memory Café**

This project provides weekly social sessions for people suffering from or showing signs of dementia and their carers. Due to Covid, the sessions ceased in March. The project is funded by the Co-op Good Causes.

#### **Mothers & Toddlers**

The weekly sessions are held every Wednesday and allow young children to have fun with others their own age while mothers/carers can chat to friends. Due to Covid, the sessions ceased in March. The project is funded by the Co-op Good Causes.

#### **CREE Project**

The CREE project provides somewhere for men and women to socialise and, if needed, get support for problems they may be facing which could be affecting their mental health.

This year only a few sessions have been held in the Hub. To ensure we still offered support to our users during lockdown, we delivered free meals on a weekly basis and kept in touch by telephone.

The Men's and Women's CREES are funded by Durham County Council's Public Health Service.

#### **Holiday Activities (AAP)**

This year we were asked by East Durham Area Action Partnership to be the lead partner in a consortium bid to the Summer Holiday Activity Fund. We applied on behalf of Shotton, Wheatley Hill, Wingate and Haswell and secured £11,800. During the summer break the programme engaged 667 children and gave out over 1,200 free meals and art packs. We also received funding from the AAP for activities during February half term, Easter and October half term.

#### **Youth Engagement**

The Youth Club runs twice a week on Tuesdays and Fridays and the numbers attending sessions were increasing; however, due to Covid-19, the sessions ceased in March.

Co-op Good Causes and the AAP provided the finance for these sessions.

#### **Virgin Money**

A grant of £50,000 to be used towards core costs of our services was secured from Virgin Money. The funding started in January 2020 and will run for two years - £30,000 for year one and £20,000 for year two.

#### **Christmas Cheer**

In the weeks leading up to Christmas we distributed 150 food parcels, over 300 selection boxes to

# **Shotton Partnership 2000 Ltd**

## **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year Ended 31 December 2020**

### **Achievements and Performance *(continued)***

houses in the village and 250 free meals. This was funded by the Co-op and County Councillor E. Huntington's Discretionary Fund.

#### **Defibrillator**

Councillor I. Cochrane provided funding for us to purchase a mobile Defibrillator.

#### **Bright ideas**

This project is to develop the Hub Café to see if there is a market for providing a wider variety of services such as 3 course meals, large scale buffets, high teas, new products and a bar service and to establish whether or not we have the capacity to undertake these services in house.

#### **Coop outside space**

The Partnership became one of the Good Causes for the Co-op's Community Fund with over £4,000 raised from this source. The money will be used to develop the outside area, which will give us much greater scope for events and activities.

#### **East Durham Community Trust**

As a member of EDCT, the Partnership has been able to work with the Trust on many different projects. This has been of financial benefit to the Partnership and we have proved to the Trust that we can deliver a wide range of quality services.

#### **SPIED (Stop Poverty in East Durham)**

This project has three different angles:

- Help with benefit checks and support
- Debt advice
- Holiday activities with food

During 2020 we identified several people in the community who had not been claiming their full entitlements or who had been paying for services they could have free of charge. We also delivered 33 food parcels.

# Shotton Partnership 2000 Ltd

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2020

### Achievements and Performance *(continued)*

#### Welfare Champions / Housing Solutions

These projects are the next steps from Debt First Aiders and Keyboard Champions; projects which were set up to address the needs of people who have or could be affected by welfare reforms. Members of Staff/Board and Volunteers help people who need assistance in completing forms; give information on how to save money; identify unclaimed benefits and give support in many other areas. Over the past year we have been a critical friend to many people in their hour of need and put much needed money back into their pockets.

#### 'Let's Create' Culture Hubs

EDCT's 'Let's Create' project allows members of the community to have easy access to the arts, through 'Go and See' visits, holding large scale shows which we would not normally be able to afford. Due to Covid, the delivery changed and we distributed art & craft packs to children, attended virtual visits to museums/exhibitions and attended several virtual music celebrations/plays. To keep up with demand we received an uplift grant to deliver more free meals and art packs.

#### Three villages

This project provided sessions with free food for families that live in Believe Housing properties. The Hub offered the families a variety of support depending on their needs. These sessions were funded by Believe Housing.

### COVID RESPONSE

Shotton Community Hub became the base for Covid-19 community support and the Partnership became the co-ordinator.

Our Covid-19 support from March to August included: 2,614 free meals to 166 vulnerable people in our village; shopping for 15 people on a regular basis; handing out Art & Craft activity packs to 242 children, 80% of whom also received lunch boxes; distributing over 1,000 food packs; distributing over 200 meals to neighbouring villages; supplying 10 people who don't have internet access at home with electronic devices. In addition, we organised events Covid-19 style, e.g. VE Day art competition; Culture Hub art & craft packs and an online quiz. We also engaged a bank of new volunteers to assist our delivery of these measures.

These intervention measures were funded by Martin Lewis - £5,800; AAP Covid-19 Response - £4,500; Shotton Parish Council - £1,000; The Co-op - £500; Tesco - £500; Business Grant - £10,000 as well as donations from the community of £3,200.

#### Enriching Later Lives

This project was completed in December 2019 but it was agreed by County Durham Community Foundation that the underspend could be used to start our Covid-19 intervention measures from day one.

#### Hub Café

The Café became a valuable asset to the Hub when the country went into lockdown as we were able to provide hot meals to vulnerable people in the village. The Café became the core of our Covid-19 intervention measures, becoming busier than it had ever been.

#### Support for Community Groups

To support groups and organisations that were struggling financially because of a fall in numbers or being unable to hold sessions, we secured funds on their behalf. Groups supported were Mothers & Toddlers; The Comrades Football Team; Karate Club, Colts Football Team; Keep Fit; Youth Club and Lunch Club. Funding for the groups came from Sports England and East Durham Trust.

#### Partnership Office

The Partnership Office continues to be rented by a Chiropodist business, which has been based there for over seven years. As well as providing a service to the community, it keeps the building in use and the income helps support our projects.

# Shotton Partnership 2000 Ltd

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2020

### Achievements and Performance *(continued)*

#### Parish Rooms

The Partnership continues to lease the Parish Rooms from the Parish Council and sub-lets to four groups who were using the premises on a weekly basis. Due to Covid restrictions, however, their sessions had to stop. As the Parish Council waived our rent, we passed on the savings and waived the rent due to the Partnership from the groups.

#### Community Festival

The year 2020 would have been the 20th anniversary of Shotton's Community Festival, however, because of the pandemic, the event was unable to go ahead. The fund-raising still continues and in October 2020 we became one of the Co-op's Good Causes; the money raised will contribute towards the 2021 Festival.

#### Summary

This report is a snapshot of the accomplishments of Shotton Partnership over a 12 month period, highlighting how working in partnership with others and having a wide network of organisations that value our services gives the Partnership an extensive mechanism of support when needed.

In 2020 the Partnership's generated income plummeted, however, this was offset by receipt of grants to support Covid-19 interventions as well as government support grants. Shotton Parish Council also provides financial support for the general costs of the Hub. Shotton Partnership attracted just over £130,911 of grants and generated income. The funding is used to deliver services and activities in our community including the employment of five local people.

Every year seems to be busier than the last and I'm sure that 2021 will prove to be more industrious than ever, especially following our relocation of staff and services into the new Community Hub. As always, however, the Partnership will take everything in its stride and work together to continue the good work.

#### Financial Review

The Trustees attempt to maintain "free" reserves of between three and six months core running costs. At 31st December 2020 this requirement is calculated to be between £22,000 (3 months expenditure) and £44,000 (6 months expenditure). As of the 31st December 2020 the reserves totalled £41,663 which is within this range.

#### Plans for 2021

Our priority for 2021 is guided by central government and how we will come out of lockdown. While this is going on we will focus on improvements to the outside area which will give us extra space and open up more opportunities.

Once we are able we will gradually restart our groups, services and activities and hopefully return to our full programme of delivery by the end of 2021.

Finally, I would like to add that, over the past 23 years, Shotton Partnership has come a long way and has contributed a great deal to improving the quality of life for the residents of Shotton and I say a big 'thank you' to everyone involved in all of our projects for their hard work, particularly our Board of Trustees and volunteers for their time and commitment and without whom there would be no Shotton Partnership.

# Shotton Partnership 2000 Ltd

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2020

### Structure, Governance and Management

Shotton Partnership 2000 Limited is a registered charity (charity number 1114785) and a limited company (company number 04129701). It was incorporated on 22 December 2000 and was registered as a charity on 22 June 2006. It is governed by its Memorandum and Articles of Association.

Trustees are recruited from the local community and are nominated and elected at the charity's AGM. All Trustees give their time voluntarily and receive no benefit from the charity. No expenses were reclaimed from the charity during the year.

### Public Benefit

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Trustees have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

### Reference and Administrative Details

<b>Registered charity name</b>	Shotton Partnership 2000 Ltd
<b>Charity registration number</b>	1114785
<b>Company registration number</b>	04129701
<b>Principal office and registered office</b>	Community Hub Bridge Road Shotton Colliery County Durham DH6 2PQ

### The Trustees

	J J Briggs (Secretary) D Brooks J Brooks A Hepworth B A Nelson (Treasurer) D Rowell R Hardy (Chair) A Thornton
<b>Company Secretary</b>	J J Briggs
<b>Independent Examiner</b>	Jane Ascroft FCA MA (Cantab) Enterprise House Harmire Enterprise Park Barnard Castle County Durham DL12 8XT

# Shotton Partnership 2000 Ltd

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2020

### Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ~~30-6-2021~~ and signed on behalf of the board of trustees by:



J J Briggs  
Charity Secretary

# Shotton Partnership 2000 Ltd

## Independent Examiner's Report to the Trustees of Shotton Partnership 2000 Ltd

Year Ended 31 December 2020

I report to the trustees on my examination of the financial statements of Shotton Partnership 2000 Ltd ('the charity') for the year ended 31 December 2020.

### Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)  
Independent Examiner

Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Shotton Partnership 2000 Ltd

## Statement of Financial Activities (including income and expenditure account)

Year Ended 31 December 2020

		2020	2019		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	1,022	24,569	25,591	152,771
Charitable activities	6	17,687	111,713	129,400	77,798
Investment income	7	363	—	363	750
Other income	8	10,400	1,000	11,400	—
<b>Total income</b>		<u>29,472</u>	<u>137,282</u>	<u>166,754</u>	<u>231,319</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	32,845	94,584	127,429	242,205
<b>Total expenditure</b>		<u>32,845</u>	<u>94,584</u>	<u>127,429</u>	<u>242,205</u>
<b>Net income/(expenditure)</b>		<u>(3,373)</u>	<u>42,698</u>	<u>39,325</u>	<u>(10,886)</u>
Transfers between funds		2,232	(2,232)	—	—
<b>Net movement in funds</b>		<u>(1,141)</u>	<u>40,466</u>	<u>39,325</u>	<u>(10,886)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		131,767	157,494	289,261	300,147
<b>Total funds carried forward</b>		130,626	197,960	328,586	289,261

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

# Shotton Partnership 2000 Ltd

## Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
<b>Fixed Assets</b>			
Tangible fixed assets	16	33,656	32,489
<b>Current Assets</b>			
Debtors	17	11,240	1,637
Cash at bank and in hand		284,185	256,438
		<u>295,425</u>	<u>258,075</u>
<b>Creditors: amounts falling due within one year</b>	18	<u>495</u>	<u>1,303</u>
<b>Net Current Assets</b>		<u>294,930</u>	<u>256,772</u>
<b>Total Assets Less Current Liabilities</b>		<u>328,586</u>	<u>289,261</u>
<b>Net Assets</b>		<u>328,586</u>	<u>289,261</u>
<b>Funds of the Charity</b>			
Restricted funds		197,960	157,494
Unrestricted funds		<u>130,626</u>	<u>131,767</u>
<b>Total charity funds</b>	19	<u>328,586</u>	<u>289,261</u>

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ~~30-6-2021~~ and are signed on behalf of the board by:



B A Nelson (Treasurer)  
Trustee



R Hardy (Chair)  
Trustee

The notes on pages 11 to 20 form part of these financial statements.

# Shotton Partnership 2000 Ltd

## Notes to the Financial Statements

Year Ended 31 December 2020

### 1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Community Hub, Bridge Road, Shotton Colliery, County Durham, DH6 2PQ.

### 2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting Policies

#### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# Shotton Partnership 2000 Ltd

## Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

### 3. Accounting Policies *(continued)*

#### Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

#### Tangible Assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised.

# Shotton Partnership 2000 Ltd

## Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

### 3. Accounting Policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment	- 25% reducing balance
IT Equipment	- 20% reducing balance

Freehold property is not depreciated as the trustees consider that the property is maintained to such a degree that any depreciation will be immaterial.

#### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

#### Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# Shotton Partnership 2000 Ltd

## Notes to the Financial Statements (continued)

Year Ended 31 December 2020

### 3. Accounting Policies (continued)

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 4. Limited by Guarantee

The company is limited by guarantee. At 31st December 2020 there were 9 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

### 5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations	22	4,569	4,591
Co-op donation	—	—	—
<b>Grants</b>			
Shotton Parish Council	1,000	—	1,000
Building development grants	—	—	—
Virgin Money	—	20,000	20,000
	<u>1,022</u>	<u>24,569</u>	<u>25,591</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
Donations	895	578	1,473
Co-op donation	—	4,798	4,798
<b>Grants</b>			
Shotton Parish Council	—	10,000	10,000
Building development grants	—	106,500	106,500
Virgin Money	—	30,000	30,000
	<u>895</u>	<u>151,876</u>	<u>152,771</u>

# Shotton Partnership 2000 Ltd

## Notes to the Financial Statements (continued)

Year Ended 31 December 2020

### 6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Cafe sales	7,412	11,646	19,058
Income from youth services	—	1,389	1,389
ESF3	—	—	—
Coalfields Regeneration trust	—	9,452	9,452
Building development grants	—	9,066	9,066
East Durham Community Trust	—	8,480	8,480
Groundwork - Bright Ideas	—	14,520	14,520
Group Savings	—	1,005	1,005
County Durham Community Foundation	—	11,368	11,368
UK Online	—	8,667	8,667
Durham County Council - Cree	—	6,000	6,000
Room hire income	9,697	120	9,817
IT Centre	796	—	796
Neighbourhood grant	—	22,900	22,900
Other income from charitable activities	(218)	7,100	6,882
	<u>17,687</u>	<u>111,713</u>	<u>129,400</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Cafe sales	17,251	—	17,251
Income from youth services	—	4,603	4,603
ESF3	—	11,945	11,945
Coalfields Regeneration trust	—	—	—
Building development grants	—	—	—
East Durham Community Trust	—	—	—
Groundwork - Bright Ideas	—	—	—
Group Savings	—	4,923	4,923
County Durham Community Foundation	—	—	—
UK Online	—	7,138	7,138
Durham County Council - Cree	—	6,000	6,000
Room hire income	12,650	—	12,650
IT Centre	4,221	—	4,221
Neighbourhood grant	—	3,280	3,280
Other income from charitable activities	3,543	2,244	5,787
	<u>37,665</u>	<u>40,133</u>	<u>77,798</u>

### 7. Investment Income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>363</u>	<u>363</u>	<u>750</u>	<u>750</u>

# Shotton Partnership 2000 Ltd

## Notes to the Financial Statements (continued)

Year Ended 31 December 2020

### 8. Other Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Covid 19 support	<u>10,400</u>	<u>1,000</u>	<u>11,400</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Covid 19 support	<u>—</u>	<u>—</u>	<u>—</u>

### 9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of charitable activities (see page 23)	<u>32,845</u>	<u>94,584</u>	<u>127,429</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Costs of charitable activities (see page 23)	<u>43,973</u>	<u>198,232</u>	<u>242,205</u>

### 10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Total funds 2020 £	Total fund 2019 £
Costs of charitable activities (see page 23)	<u>127,429</u>	<u>127,429</u>	<u>242,205</u>

### 11. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>1,065</u>	<u>638</u>

### 12. Independent Examination Fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>480</u>

# Shotton Partnership 2000 Ltd

## Notes to the Financial Statements (continued)

Year Ended 31 December 2020

### 13. Staff Costs and Emoluments

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	<u>43,993</u>	<u>41,183</u>

The average head count of employees during the year was 5 (2019: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of project staff	<u>5</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

### 14. Trustee Remuneration and Expenses

The charity employed two trustees during the year as follows:

Judi Briggs with a gross salary of £4,636 (2019 - £4,290).  
Denise Brooks with a gross salary of £16,731 (2019 - £15,873).

No trustee expenses have been incurred during the year (2019 - Nil).

### 15. Transfers Between Funds

During the year £2,232 was transferred from restricted to unrestricted funds being fixed assets purchased with restricted funds.

### 16. Tangible Fixed Assets

	Freehold property £	Office Equipment £	IT Equipment £	Total £
<b>Cost</b>				
At 1 January 2020	30,000	27,153	40,250	<b>97,403</b>
Additions	<u>—</u>	<u>2,232</u>	<u>—</u>	<u><b>2,232</b></u>
<b>At 31 December 2020</b>	<u>30,000</u>	<u>29,385</u>	<u>40,250</u>	<u><b>99,635</b></u>
<b>Depreciation</b>				
At 1 January 2020	—	26,963	37,951	<b>64,914</b>
Charge for the year	<u>—</u>	<u>606</u>	<u>459</u>	<u><b>1,065</b></u>
<b>At 31 December 2020</b>	<u>—</u>	<u>27,569</u>	<u>38,410</u>	<u><b>65,979</b></u>
<b>Carrying amount</b>				
<b>At 31 December 2020</b>	<u>30,000</u>	<u>1,816</u>	<u>1,840</u>	<u><b>33,656</b></u>
At 31 December 2019	<u>30,000</u>	<u>190</u>	<u>2,299</u>	<u><b>32,489</b></u>

#### Tangible fixed assets held at valuation

The property was revalued in February 2012 by J W Wood, Chartered Surveyors. This valuation was been used as deemed cost for the purposes of transitioning to FRS102 and the property is now accounted for using the historical cost basis.

# Shotton Partnership 2000 Ltd

## Notes to the Financial Statements (continued)

Year Ended 31 December 2020

### 17. Debtors

	2020	2019
	£	£
Trade debtors	10,809	1,134
Prepayments and accrued income	431	503
	<u>11,240</u>	<u>1,637</u>

### 18. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	480	480
Other creditors	15	823
	<u>495</u>	<u>1,303</u>

### 19. Analysis of Charitable Funds

#### Unrestricted funds

	At 1 January				At 31 December
	2020	Income	Expenditure	Transfers	2020
	£	£	£	£	£
General Funds	38,763	21,357	(18,457)	—	41,663
Capital fund	32,489	—	(1,065)	2,232	33,656
Building Development Fund	32,000	—	—	—	32,000
Cafe	13,813	7,319	(5,766)	—	15,366
IT Centre	14,702	796	(7,557)	—	7,941
	<u>131,767</u>	<u>29,472</u>	<u>(32,845)</u>	<u>2,232</u>	<u>130,626</u>

  

	At 1 January				At 31 December
	2019	Income	Expenditure	Transfers	2019
	£	£	£	£	£
General Funds	42,029	20,477	(26,718)	2,975	38,763
Capital fund	33,127	—	(638)	—	32,489
Building Development Fund	—	—	—	32,000	32,000
Cafe	13,874	14,812	(14,873)	—	13,813
IT Centre	12,425	4,021	(1,744)	—	14,702
	<u>101,455</u>	<u>39,310</u>	<u>(43,973)</u>	<u>34,975</u>	<u>131,767</u>

# Shotton Partnership 2000 Ltd

## Notes to the Financial Statements (continued)

Year Ended 31 December 2020

### 19. Analysis of Charitable Funds (continued)

#### Restricted funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Building Development fund	97,841	22,582	(24,196)	(1,300)	94,927
County Durham Community Foundation (ESF2)	—	—	—	—	—
County Durham Community Foundation (ESF3)	4,468	—	(4,953)	—	(485)
Neighbourhood Grant East Durham	2,293	22,900	(17,329)	(932)	6,932
Community Trust	(455)	10,200	(2,057)	—	7,688
Group Savings Fund	6,153	1,585	(474)	—	7,264
UK Online	2,656	8,667	(1,202)	—	10,121
Groundwork - Bright Ideas	—	14,520	—	—	14,520
Virgin Money	30,000	20,000	(24,680)	—	25,320
Youth	3,653	1,389	(1,764)	—	3,278
Coalfields Regeneration Trust	—	9,452	(3,490)	—	5,962
County Durham Community Foundation	3,530	11,368	(4,932)	—	9,966
DCC Cree	1,588	6,000	(934)	—	6,654
Co-op	4,008	—	—	—	4,008
Services for others	1,759	46	—	—	1,805
Covid 19	—	2,773	(2,773)	—	—
Martin Lewis	—	5,800	(5,800)	—	—
	<u>157,494</u>	<u>137,282</u>	<u>(94,584)</u>	<u>(2,232)</u>	<u>197,960</u>

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
Building Development fund	155,728	117,078	(158,415)	(16,550)	97,841
County Durham Community Foundation (ESF2)	—	7,845	(2,402)	(975)	4,468
County Durham Community Foundation (ESF3)	—	4,100	(4,100)	—	—
Neighbourhood Grant East Durham	475	3,280	(685)	(777)	2,293
Community Trust	1,624	1,650	(3,215)	(514)	(455)
Group Savings Fund	4,815	4,923	(747)	(2,838)	6,153

# Shotton Partnership 2000 Ltd

## Notes to the Financial Statements (continued)

Year Ended 31 December 2020

### 19. Analysis of Charitable Funds (continued)

UK Online	6,611	7,138	(11,041)	(52)	2,656
Groundwork - Bright Ideas	—	—	—	—	—
Virgin Money	—	30,000	—	—	30,000
Youth	13,418	4,603	(5,616)	(8,752)	3,653
Coalfields Regeneration Trust	3,193	—	(3,193)	—	—
County Durham Community Foundation	11,978	—	(5,461)	(2,987)	3,530
DCC Cree	850	6,000	(3,313)	(1,949)	1,588
Co-op	—	4,798	—	(790)	4,008
Services for others	—	594	(44)	1,209	1,759
Covid 19	—	—	—	—	—
Martin Lewis	—	—	—	—	—
	<u>198,692</u>	<u>192,009</u>	<u>(198,232)</u>	<u>(34,975)</u>	<u>157,494</u>

The restricted funds are to be used for the following purposes:

The Building Development Fund is towards the costs of the new community centre and includes grants of £40,000 from the Clothworkers Foundation, £20,000 from Garfield Weston, £26,000 from Durham County Council and £20,000 from Ballinger Trust.

The grants from County Durham Community Foundation (ESF3) are for wages and overheads.

The Neighbourhood grant was for children's sessions at the IT centre.

The money from East Durham Community Trust and Durham County Council is for the CREE projects.

The UK Online fund comprises grants from the Good Things Foundation towards the IT Centre.

The grant from Groundwork - Bright Ideas was towards the lunch club.

The youth fund includes £2,865 from Durham County Council towards youth work.

The grant from the County Durham Community Foundation is towards the Enriching Later Lives project.

The grant from Virgin Money is towards the centre manager and overheads.

The grant from Martin Lewis is for Covid Support.

### 20. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2020
Tangible fixed assets	33,656	—	33,656
Current Assets	97,465	197,960	295,425
Creditors less than 1 year	(495)	—	(495)
<b>Net assets</b>	<u>130,626</u>	<u>197,960</u>	<u>328,586</u>
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2019
Tangible fixed assets	32,489	—	32,489
Current Assets	100,581	157,494	258,075
Creditors less than 1 year	(1,303)	—	(1,303)
<b>Net assets</b>	<u>131,767</u>	<u>157,494</u>	<u>289,261</u>

# Shotton Partnership 2000 Ltd

## Management Information

Year Ended 31 December 2020

The Following Pages Do Not Form Part of the Financial Statements.

# Shotton Partnership 2000 Ltd

## Detailed Statement of Financial Activities

Year Ended 31 December 2020

	2020 £	2019 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	4,591	1,473
Co-op donation	—	4,798
Shotton Parish Council	1,000	10,000
Building development grants	—	106,500
Virgin Money	20,000	30,000
	<u>25,591</u>	<u>152,771</u>
<b>Charitable activities</b>		
Cafe sales	19,058	17,251
Income from youth services	1,389	4,603
ESF3	—	11,945
Coalfields Regeneration trust	9,452	—
Building development grants	9,066	—
East Durham Community Trust	8,480	—
Groundwork - Bright Ideas	14,520	—
Group Savings	1,005	4,923
County Durham Community Foundation	11,368	—
UK Online	8,667	7,138
Durham County Council - Cree	6,000	6,000
Room hire income	9,817	12,650
IT Centre	796	4,221
Neighbourhood grant	22,900	3,280
Other income from charitable activities	6,882	5,787
	<u>129,400</u>	<u>77,798</u>
<b>Investment income</b>		
Bank interest receivable	363	750
<b>Other income</b>		
Covid 19 support	11,400	—
<b>Total income</b>	<u>166,754</u>	<u>231,319</u>

# Shotton Partnership 2000 Ltd

## Detailed Statement of Financial Activities *(continued)*

Year Ended 31 December 2020

	2020 £	2019 £
<b>Expenditure</b>		
Wages	43,993	41,183
Rent and room hire	786	1,980
Rates & water	2,451	2,173
Light & heat	13,208	5,992
Repairs, maintenance and other premises costs	14,545	4,952
Insurance	1,087	1,278
Equipment purchases	12,377	305
Travel, training and volunteer costs	405	1,476
Accountancy and professional fees	839	881
Telephone & internet	2,622	3,289
Other office costs	2,067	1,121
Depreciation	1,065	638
Beneficiary training	409	991
Building development	—	158,301
Other costs	1,205	858
Project costs	25,060	11,989
Food purchases	5,310	4,798
	<u>127,429</u>	<u>242,205</u>
<b>Net income/(expenditure)</b>	<u>39,325</u>	<u>(10,886)</u>

