

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Devon Opera CIO

Greenwood Accountancy Ltd
5 Pellew Arcade
Teignmouth
Devon
TQ14 8EB

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for the Year Ended 31 December 2024

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's aims are to provide education, training and experience to young people through the medium of opera performance.

Review of the year

Review of 2024-25

The Trustees and Board continue to meet regularly to ensure Devon Opera fulfils its aims of bringing professional opera, supported by a small chamber orchestra, sung in the original language and encouraging young singers and musicians. We increased the number of performances spread throughout the year, and their geographical spread to cover mid and east Devon. Our main production, La Boheme, sold well and received excellent reviews. Under the leadership of Company Director Anna Gregory our outreach to schools has increased and continues to develop. A matinee performance of La Boheme was performed for schools and was well supported. We also offered young people opportunities to develop skills in various aspects of production, lighting, costume and stage management. All our Trustees and Board Members contribute practically to the smooth running of performances and we are blessed with a committed, interested and supportive Patron and Vice Patrons.

Plans for 2026

Our main production Bizet's Carmen takes place on 25th and 26th July 2026 at the Northcott Theatre in Exeter. As a result of the success of La Boheme performed at the Northcott's smaller theatre, the Barnfield, we were invited to be the sole production of professional opera at the main theatre. Planning for Carmen is well in hand and auditions have been undertaken by our Company Director together with our Director of Music. Plans are also underway to expand "O" is for Opera, our outreach programme for schools, and to that end have recruited a potential new Trustee with appropriate skills who will be considered for appointment by the Trustees at their November meeting. Planning for 2027 is also on our Agenda and we are hopeful of taking our work into North Devon. We continue to search for sponsorship and are grateful for the generosity of many of our Friends and Supporters.

Anne Foreman
Chair of Devon Opera Trustees

Public benefit

The charity has regard to the Charity Commission's guidance on Public Benefit which it fulfils by offering tickets to local A Level music students and using various ticket pricing and complementary tickets as required.

FINANCIAL REVIEW

Principal funding sources

In 2024 our main source of funds was from subscriptions and sponsorship.

Reserves policy

The trustees aim to maintain sufficient funds each year to cover the cost of events with a balance at the year end to use for the following year's production. Currently we meet this remit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity converted to a Foundation Charitable Incorporated Organisation on 27/10/2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1114768

Devon Opera CIO

Report of the Trustees
for the Year Ended 31 December 2024

Registered office

Dalwood
Malt Field
Lypstone
Exmouth
Devon
EX8 5ND

Trustees

R G Hough (resigned 1 July 2024)
Professor R Hunt
Mrs C W Lillington (resigned 5 August 2024)
Mrs F E Walters
Mrs A A J Foreman
C J Hampton
Mrs Alison Kettlewell (resigned 17 June 2025)

Independent Examiner

Greenwood Accountancy Ltd
5 Pellew Arcade
Teignmouth
Devon
TQ14 8EB

Approved by order of the board of trustees on 1st October 2025 and signed on its behalf by:

Anne Foreman - Trustee

Independent Examiner's Report to the Trustees of
Devon Opera CIO

Independent examiner's report to the trustees of Devon Opera CIO

I report to the charity trustees on my examination of the accounts of Devon Opera CIO (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Rudall
Greenwood Accountancy Ltd
5 Pellew Arcade
Teignmouth
Devon
TQ14 8EB

Date: 24th October 2025

Devon Opera**Charitable Incorporated Organisation No. 1114768****Receipts and Payments Account for the year ending 31st December 2024**

	2024		2023	
	£	£	£	£
Receipts				
Friends Gala Concerts		4485		2100
Performance fees		0		6500
Main production - Tosca		0		10390
		<u>4485</u>		<u>18990</u>
Sponsorships and Grants				
Atkins Ferrie Wealth Management	0		7000	
Knight Frank	0		0	
LCP Parking	1750		1000	
Other sponsorship	<u>750</u>		<u>1000</u>	
		2500		9000
Friends & Associates Subscriptions	3403		4175	
Donations	529		2902	
Gift Aid Tax Relief	<u>0</u>		<u>2497</u>	
		3932		9574
Interest	539		283	
Programme advertising & sales	<u>132</u>		<u>264</u>	
		671		547
		<u>11588</u>		<u>38111</u>
Payments				
Fees				
Production directors & staff	0		4740	
Pianists and Instrumentalists	830		8170	
Singers	<u>1900</u>		<u>11760</u>	
		2730		24670
Travel and Accommodation		627		6264
Venue Hire	1800		4846	
Staging, lighting, scenery & props	770		1346	
Venue and Production Costs	287		2589	
Storage	<u>1684</u>		<u>330</u>	
		4541		9111
Marketing/Publicity and Advertising	43		258	
Printing of Tickets and Programmes	195		763	
Box office commission & venue charges	<u>122</u>		<u>849</u>	
		360		1870
Administration	0		181	
Insurances and Licences	711		688	
Web Site Maintenance	444		163	
Catering and Drinks	<u>4261</u>		<u>868</u>	
		5416		1900
		<u>13674</u>		<u>43815</u>
Surplus for year		(2086)		(5704)
Add opening bank balance		<u>23899</u>		<u>29603</u>
Bank balance at 31/12/2024		<u>21813</u>		<u>23899</u>

Devon Opera
Statement of Assets and Liabilities
As at 31st December 2024

	2024 £	2023 £
Cash Funds		
Lloyds Treasurers account	446	1 715
Lloyds deposit account	347	1 154
Lloyds Notice account	21 020	21 030
	<u>21 813</u>	<u>23 899</u>
Other monetary assets		
Gift aid recoverable	1 006	0
Debtor	500	0
	<u>1 506</u>	<u>0</u>
Other assets		
Scenery	525	600
	<u>525</u>	<u>600</u>
Liabilities		
Creditors	0	0
	<u>0</u>	<u>0</u>

Note

The Trustees confirm, that in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on the assets of the CIO.

Approved by the trustees on 1st October 2025

Signed by Anne Foreman - Chair of Trustees