

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2023  
for  
Devon Opera CIO

Greenwood Accountancy Ltd  
5 Pellew Arcade  
Teignmouth  
Devon  
TQ14 8EB

Contents of the Financial Statements  
for the Year Ended 31 December 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Income & Expenditure account	4
Statement of Assets & Liabilities	5

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity's aims are to provide education, training and experience to young people through the medium of opera performance.

### **Review of the year**

The company's 2023 season started with a Spring gala concert held at Aeolian Court, Chudleigh on 22nd April with International musicians Irmina Trynkos - violin and Pavel Timofeyevsky - piano to much acclaim.

This was followed by an evening of staged opera extracts from Puccini best loved operas held at The Barn, Canonteign Falls, Christow on Saturday 15th July. This was a bought- in production generating some income for the company and was extremely well received.

Last but not least was our major opera production in September of Puccini's Tosca held over three venues:-

The Quad Theatre 26th, Plymouth Marjon University , The Flavel Theatre, Dartmouth 28th and Exeter Northcott Theatre, Barnfield 30th.

This production was rightly highly acclaimed as the finest the company had produced to date in artistic and musical quality with an inspirational director, Julia Mintzer and team.

This was a full year delivering exceptionally high standards from a very small company and applauded by a great number of opera lovers in the county and beyond.

### **Public benefit**

The charity has regard to the Charity Commission's guidance on Public Benefit which it fulfils by offering tickets to local A Level music students and using various ticket pricing and complementary tickets as required.

## **FINANCIAL REVIEW**

### **Principal funding sources**

In 2023 our main source of funds was from subscriptions and sponsorship.

### **Reserves policy**

The trustees aim to maintain sufficient funds each year to cover the cost of events with a balance at the year end to use for the following year's production. Currently we meet this remit.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity converted to a Foundation Charitable Incorporated Organisation on 27/10/2021.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1114768

Devon Opera CIO

Report of the Trustees  
for the Year Ended 31 December 2023

**Registered office**

Raddon  
Station Hill  
Chudleigh  
Newton Abbot  
Devon  
TQ13 0EE

**Trustees**

R G Hough (resigned 01.07. 2024)  
Professor R Hunt  
Mrs C W Lillington (resigned 05.08.2024)  
Mrs F E Walters  
Mrs A A J Foreman  
C J Hampton

**Independent Examiner**

Greenwood Accountancy Ltd  
5 Pellew Arcade  
Teignmouth  
Devon  
TQ14 8EB

Approved by order of the board of trustees on 13 February 2024 and signed on its behalf by:

Anne Foreman - Trustee

Independent Examiner's Report to the Trustees of  
Devon Opera CIO

**Independent examiner's report to the trustees of Devon Opera CIO**

I report to the charity trustees on my examination of the accounts of Devon Opera CIO (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Rudall  
Greenwood Accountancy Ltd  
5 Pellew Arcade  
Teignmouth  
Devon  
TQ14 8EB

Date: 28/10/2024

**Devon Opera****Charitable Incorporated Organisation No. 1114768****Receipts and Payments Account for the year ending 31st December 2023**

	2023		2022	
	£	£	£	£
<b>Receipts</b>				
Friends Gala Concerts		2,100		2,540
Performance fees		6,500		9,830
Main production - Tosca		10,390		0
		<u>18,990</u>		<u>12,370</u>
Sponsorships and Grants				
Atkins Ferrie Wealth Management	7,000		6,000	
Bearnes Hampton & Littlewood	0		625	
LCP Parking	1,000		1,000	
House of Marbles	1,000		0	
		<u>9,000</u>		<u>7,625</u>
Friends & Associates Subscriptions	4,175		3,095	
Donations	2,902		511	
Gift Aid Tax Relief	2497		1816	
		<u>9,574</u>		<u>5,422</u>
Interest	283		14	
Programme advertising & sales	264		86	
		<u>547</u>		<u>100</u>
		<u>38,111</u>		<u>25,517</u>
<b>Payments</b>				
Fees				
Production directors & staff	4,740		620	
Pianists and Instrumentalists	8,170		2,400	
Singers	11,760		5,550	
		<u>24,670</u>		<u>8,570</u>
Travel and Accommodation		6,264		1,905
Venue Hire	4,846		250	
Staging, lighting, scenery & props	1,346		1,775	
Venue and Production Costs	2,589		404	
Storage	330		0	
		<u>9,111</u>		<u>2,429</u>
Marketing/Publicity and Advertising	258		153	
Printing of Tickets and Programmes	763		743	
Box office commission & venue charges	849		649	
		<u>1,870</u>		<u>1,545</u>
Administration	181		58	
Insurances and Licences	688		614	
Web Site Maintenance	163		144	
Catering and Drinks	868		839	
		<u>1,900</u>		<u>1,655</u>
		<u>43,815</u>		<u>16,104</u>
<b>Surplus for year</b>		<b>-5,704</b>		<b>9,413</b>
Add opening bank balance		<u>29,603</u>		<u>20,190</u>
Bank balance at 31/12/2023		<u>23,899</u>		<u>29,603</u>

**Devon Opera**  
**Statement of Assets and Liabilities**  
**As at 31st December 2023**

	2023 £	2022 £
<b>Cash Funds</b>		
Lloyds Treasurers account	1,715	694
Lloyds Business account	22,184	28,909
	<u>23,899</u>	<u>29,603</u>
<b>Other monetary assets</b>		
Gift aid recoverable	0	880
Debtor	0	0
	<u>0</u>	<u>880</u>
Other assets		
Scenery	600	600
	<u>600</u>	<u>600</u>
<b>Liabilities</b>		
Creditors	0	0
	<u>0</u>	<u>0</u>

**Note**

The Trustees confirm, that in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on the assets of the CIO.

Approved by the trustees on 13 February 2024

Signed by Anne Foreman - trustee