

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Devon Opera CIO

Greenwood Accountancy Ltd
5 Pellew Arcade
Teignmouth
Devon
TQ14 8EB

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for the Year Ended 31 December 2022

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2022.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's aims are to provide education, training and experience to young people through the medium of opera performance.

Review of the year

With a degree of confidence returning, following the Covid Pandemic, both in our support base and also the company, a gala production was organized over two nights of the Friday and Saturday 20/ 21st May at Aeolian Court , Chudleigh. Both were well supported and gave us confidence to move forward but not with a mainstage production, due to the financial risks involved.

So, the company produced "Opera for a Summer's Evening" again at the Canonteign Estate, this time for The British Red Cross. A bought in production offsetting any real financial risk. The second performance of this production was staged for the first time in North Devon at Rosemoor, the RHS garden site. It was very well received and the dinner option popular.

Both productions were very well received, and our audiences were keen to know when a mainstage production would return. Tosca was mentioned for 2023 subject to continued support from our main sponsors, Atkins Ferrie Wealth Management and other donations.

On the basis of this years' experience 2023 is looking promising.

Robert Hough
Executive Chairman

Public benefit

The charity has regard to the Charity Commission's guidance on Public Benefit which it fulfils by offering tickets to local A Level music students and using various ticket pricing and complementary tickets as required.

FINANCIAL REVIEW

Principal funding sources

In 2022 our main source of funds was from subscriptions and sponsorship. Going forward into 2023 we hope to start performing a full opera again now the pandemic is over.

Reserves policy

The trustees aim to maintain sufficient funds each year to cover the cost of events with a balance at the year end to use for the following year's production. Currently we meet this remit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity converted to a Foundation Charitable Incorporated Organisation on 27/10/2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1114768

Devon Opera CIO

Report of the Trustees
for the Year Ended 31 December 2022

Registered office

Aeolian Court
Station Hill
Chudleigh
Newton Abbot
Devon
TQ13 0EE

Trustees

W G T Dunbar (resigned 28.2.22)
R G Hough
Professor R Hunt
Mrs C W Lillington
Mrs F E Walters
Mrs A A J Foreman
E A Bialick (resigned 25.7.22)
C J Hampton (appointed 6.2.22)

Independent Examiner

Greenwood Accountancy Ltd
5 Pellew Arcade
Teignmouth
Devon
TQ14 8EB

Approved by order of the board of trustees on 5th July 2023 and signed on its behalf by:

R G Hough - Trustee

Independent Examiner's Report to the Trustees of
Devon Opera CIO

Independent examiner's report to the trustees of Devon Opera CIO

I report to the charity trustees on my examination of the accounts of Devon Opera CIO (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Rudall
Greenwood Accountancy Ltd
5 Pellew Arcade
Teignmouth
Devon
TQ14 8EB

Date: 12th October 2023

Devon Opera**Charitable Incorporated Organisation No. 1114768****Receipts and Payments Account for the year ending 31st December 2022**

	2022		2021	
	£	£	£	£
Receipts				
Friends Gala Concerts		2,540		1,925
Rosemoor		4,330		0
Performance fee Red Cross		5,500		0
		<u>12,370</u>		<u>1,925</u>
Sponsorships and Grants				
Atkins Ferrie Wealth Management	6,000		1,000	
Bearnes Hampton & Littlewood	625		625	
LCP Parking	1,000		-	
Teignbridge District Council	0		500	
		<u>7,625</u>		<u>2,125</u>
Friends & Associates Subscriptions	3,095		3,185	
Donations	511		1,750	
Gift Aid Tax Relief	1,816		-	
		<u>5,422</u>		<u>4,935</u>
Friend's Gala Events Draws and Auction	0		1,970	
Interest	14		2	
Other Income	86		9	
		<u>100</u>		<u>1,981</u>
		<u>25,517</u>		<u>10,966</u>
Payments				
Fees				
Production directors & staff	620			
Pianists and Instrumentalists	2,400		1,400	
Singers	5,550		1,600	
		<u>8,570</u>		<u>3,000</u>
Travel and Accommodation		1,905		629
Venue Hire	250		350	
Staging, lighting, scenery & props	1,775		-	
Venue and Production Costs	404		111	
		<u>2,429</u>		<u>461</u>
Marketing/Publicity and Advertising	153		-	
Printing of Tickets and Programmes	743		117	
Box office commission & venue charges	649		-	
		<u>1,545</u>		<u>117</u>
Administration	58		96	
Insurances and Licences	614		707	
Web Site Maintenance	144		144	
Catering and Drinks	839		686	
		<u>1,655</u>		<u>1,633</u>
		<u>16,104</u>		<u>5,840</u>
Surplus for year		9,413		5,126
Add opening bank balance		<u>20,190</u>		<u>15,064</u>
Bank balance at 31/12/2022		<u>29,603</u>		<u>20,190</u>

Devon Opera
Statement of Assets and Liabilities
As at 31st December 2022

	2022 £	2021 £
Cash Funds		
Lloyds Treasurers account	694	689
Lloyds Business account	28,909	19,500
	<u>29,603</u>	<u>20,190</u>
Other monetary assets		
Gift aid recoverable	880	1,816
Debtor	0	40
	<u>880</u>	<u>1,856</u>
Liabilities		
Creditors	0	100

Note

The Trustees confirm, that in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on the assets of the CIO.

Approved by the trustees on 5th July 2023

Signed by Robert Hough