

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2021  
for  
Devon Opera CIO

Greenwood Accountancy Ltd  
5 Pellew Arcade  
Teignmouth  
Devon  
TQ14 8EB

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for the Year Ended 31 December 2021

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity's aims are to provide education, training and experience to young people through the medium of opera performance.

### **Review of the year**

The ongoing impact of Covid gave trustees cause for concern about risk and audience potential support in the first half of the year. Plans to bring forward a production of La bohème were considered but taking a cautious approach as Devon Opera is self-funded and in the knowledge of other companies offering the same production, in particular ETO coming on tour to Devon, it was decided to postpone plans.

To provide some entertainment for our loyal "Friends of Devon Opera", an important source of regular income, we staged on 1st & 2nd October a Gala Concert which was a huge success. Again sponsored by Atkins Ferrie Wealth Management, our main sponsor.

Hopefully 2022 will be a safer time to take forward plans for a main production and other smaller concerts.

Performing arts has suffered greatly during this pandemic but the right decisions have been taken by trustees and so we are able to look forward with some confidence to 2022.

Robert Hough  
Executive Chairman

### **Public benefit**

The charity has regard to the Charity Commission's guidance on Public Benefit which it fulfils by offering tickets to local A Level music students and using various ticket pricing and complementary tickets as required.

## **FINANCIAL REVIEW**

### **Principal funding sources**

In 2021 our main source of funds was from subscriptions and sponsorship. Going forward into 2022 we hope to start performing again now the pandemic is over.

### **Reserves policy**

The trustees aim to maintain sufficient funds each year to cover the cost of events with a balance at the year end to use for the following year's production. Currently we meet this remit.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity converted to a Foundation Charitable Incorporated Organisation on 27/10/2021.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1114768

Devon Opera CIO

Report of the Trustees  
for the Year Ended 31 December 2021

**Registered office**

Aeolian Court  
Station Hill  
Chudleigh  
Newton Abbot  
Devon  
TQ13 0EE

**Trustees**

W G T Dunbar (resigned 28.2.22)  
R G Hough  
Professor R Hunt  
Mrs C W Lillington  
Mrs F E Walters  
Mrs A A J Foreman  
E A Bialick (resigned 25.7.22)  
C J Hampton (appointed 6.2.22)

**Independent Examiner**

Greenwood Accountancy Ltd  
5 Pellew Arcade  
Teignmouth  
Devon  
TQ14 8EB

Approved by order of the board of trustees on 24<sup>th</sup> September 2022 and signed on its behalf by:

R G Hough - Trustee

Independent Examiner's Report to the Trustees of  
Devon Opera CIO

**Independent examiner's report to the trustees of Devon Opera CIO**

I report to the charity trustees on my examination of the accounts of Devon Opera CIO (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Rudall  
Greenwood Accountancy Ltd  
5 Pellew Arcade  
Teignmouth  
Devon  
TQ14 8EB

Date: 13<sup>th</sup> October 2022

**Devon Opera****Charitable Incorporated Organisation No. 1114768****Receipts and Payments Account for the year ending 31st December 2021**

|  | 2021          | 2020          |
|--|---------------|---------------|
| <b>Receipts</b>                        | £             | £             |
| Friends Gala Concerts                  | 1,925         | 0             |
| Sponsorships and Grants                |               |               |
| Atkins Ferrie Wealth Management        | 1,000         | 1,200         |
| Bearnes Hampton & Littlewood           | 625           | -             |
| Teignbridge District Council           | 500           | -             |
|  | 2,125         | 1,200         |
| Friends & Associates Subscriptions     | 3,185         | 2,415         |
| Donations                              | 1,750         | 2,470         |
| Gift Aid Tax Relief                    | -             | 1,602         |
|  | 4,935         | 6,487         |
| Friend's Gala Events Draws and Auction | 1,970         | -             |
| Interest                               | 2             | 4             |
| Other Income                           | 9             | -             |
|  | 1,981         | 4             |
|  | <u>10,966</u> | <u>7,691</u>  |
| <b>Payments</b>                        |               |               |
| Fees                                   |               |               |
| Pianists and Instrumentalists          | 1,400         |               |
| Singers                                | 1,600         |               |
|  | 3,000         | -             |
| Travel and Accommodation               | 629           | -             |
| Venue Hire                             | 350           | -             |
| Venue and Production Costs             | 111           | 130           |
|  | 461           | 130           |
| Marketing/Publicity and Advertising    | 0             | 424           |
| Printing of Tickets and Programmes     | 117           | 300           |
|  | 117           | 724           |
| Administration                         | 96            |               |
| Insurances and Licences                | 707           | 632           |
| Web Site Maintenance                   | 144           | 529           |
| Catering and Drinks                    | 686           | -             |
|  | 1,633         | 1,160         |
|  | <u>5,840</u>  | <u>2,015</u>  |
| <b>Surplus for year</b>                | <b>5,126</b>  | <b>5,677</b>  |
| Add opening bank balance               | 15,064        | 9,387         |
| Bank balance at 31/12/2021             | <u>20,190</u> | <u>15,064</u> |

**Devon Opera**  
**Statement of Assets and Liabilities**  
**As at 31st December 2021**

|                              | 2021          | 2020          |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| <b>Cash Funds</b>            |               |               |
| Lloyds Treasurers account    | 689           | 859           |
| Lloyds Business account      | 19,500        | 14,204        |
|                              | <u>20,190</u> | <u>15,064</u> |
| <b>Other monetary assets</b> |               |               |
| Gift aid recoverable         | 1,816         | 621           |
| Debtor                       | 40            | -             |
|                              | <u>1,856</u>  | <u>621</u>    |
| <b>Liabilities</b>           |               |               |
| Creditors                    | <u>100</u>    | <u>100</u>    |

**Note**

The Trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on the assets of the CIO.