

AGOY Charitable Trust

Annual Report

28 February 2023

Charity No. 1114739

AGOY Charitable Trust
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AGOY Charitable Trust

Trustees' Report

Legal and administrative status

The AGOY Charitable Trust was constituted under a trust deed dated 7 April 2006 and is registered as a charity under number 1114739.

The Objectives of AGOY Charitable Trust

The objects of the charity are the advancement of the Islamic religion in accordance with the teachings of the Holy Quran and the Sunnah of the Prophet Muhammed (PBUH), to advance academic education and to relieve poverty worldwide as a result of natural disasters.

Trustees

The Trustees are as follows :-

Feroz Abdul Omarji

Fiaz Abdul Gafar Omarji

Risk management

The trustees have a risk management strategy which includes an annual review of the risks the charity faces and the establishment of systems and procedures to mitigate those risks and implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.


Reserves policy

The trustees aim to ensure that sufficient funds are maintained to enable the charity to carry out its activities.

Results for the year

The charity recorded a deficit of £12,867 for the year (2022 : £23,785). The detailed results are set out in the attached financial statements.

By order of the Trustees


Feroz Omarji (Jun 30, 2023 15:36 GMT+1)

F Omarji
Trustee

23 June 2023

AGOY Charitable Trust

Independent Examiner's Report to the Trustees of AGOY Charitable Trust

I report on the accounts of AGOY Charitable Trust for the year ended 28 February 2023, which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to : examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

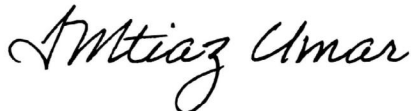
Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- i) which gives me reasonable cause to believe that in any material respect the requirements : to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
- ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M I Umar FCCA
Smith Hannah Limited
Chartered Certified Accountants

50 Woodgate
Leicester
LE3 5GF

23 June 2023

AGOY Charitable Trust
Statement of Financial Activities
for the year ended 28 February 2023

	Notes	2023 £	2022 £
Incoming Resources			
Donations	1	29,000	20,000
Resources Expended			
Direct Charitable Expenditure	1		
Donations to charitable causes		41,831	43,785
Other finance charges		36	-
		<u>41,867</u>	<u>43,785</u>
Net Outgoing Resources		<u><u>(12,867)</u></u>	<u><u>(23,785)</u></u>

AGOY Charitable Trust
Balance Sheet
as at 28 February 2023

	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		<u>18,621</u>	<u>31,488</u>
Net current assets		18,621	31,488
Net assets		<u><u>18,621</u></u>	<u><u>31,488</u></u>
Represented by			
Accumulated Funds			
Balance at start of period		31,488	55,273
Net deficit		(12,867)	(23,785)
		<u><u>18,621</u></u>	<u><u>31,488</u></u>

These accounts were approved by the Trustees on 23 June 2023

Signed on behalf of the Trustees


 Feroz Omarji (Jun 30, 2023 15:36 GMT+1)

F Omarji
 Trustee

AGOY Charitable Trust
Notes to the Accounts
for the year ended 28 February 2023

1 Income and Expenditure analysis

	2023	2022
	£	£
Income		
Donations	<u>29,000</u>	<u>20,000</u>
Direct Charitable Expenditure		
Donations to charitable causes	<u>41,831</u>	<u>43,785</u>
Other finance charges		
Bank charges	<u>36</u>	<u>-</u>

2 Accounting policies

The accounts have been prepared under the historical cost convention and have been drawn up in accordance with the Statement of Recommended Practice (SORP) - "Accounting and Reporting by Charities" issued by the Charity Commissioners in England and Wales.

Donations received

Donations are accounted for on a receipts basis.

Resources expended

Expenditure is included on an accruals basis.

Funds

Funds comprise unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

3 Trustee remuneration

No trustees received any remuneration during the year.