

**AGOY Charitable Trust**

**Annual Report**

**28 February 2021**

**Charity No. 1114739**

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## **AGOY Charitable Trust Trustees' Report**

### **Legal and administrative status**

The AGOY Charitable Trust was constituted under a trust deed dated 7 April 2006 and is registered as a charity under number 1114739.

### **The Objectives of AGOY Charitable Trust**

The objects of the charity are the advancement of the Islamic religion in accordance with the teachings of the Holy Quran and the Sunnah of the Prophet Muhammed (PBUH), to advance academic education and to relieve poverty worldwide as a result of natural disasters.

### **Trustees**

The Trustees are as follows :-

Feroz Abdul Omarji

Fiyaz Abdul Omarji

### **Risk management**

The trustees have a risk management strategy which includes an annual review of the risks the charity faces and the establishment of systems and procedures to mitigate those risks and implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

### **Reserves policy**

The trustees aim to ensure that sufficient funds are maintained to enable the charity to carry out its activities.

### **Results for the year**

The charity recorded a surplus of £35,650 for the year (2020 : deficit of £15,873). The detailed results are set out in the attached financial statements.

By order of the Trustees

F Omarji  
Trustee

09 August 2021

## **AGOY Charitable Trust**

### **Independent Examiner's Report to the Trustees of AGOY Charitable Trust**

I report on the accounts of AGOY Charitable Trust for the year ended 28 February 2021, which are set out on pages 3 to 5.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to : examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- i) which gives me reasonable cause to believe that in any material respect the requirements : to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
- ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M I Umar FCCA  
Smith Hannah Limited  
Chartered Certified Accountants

50 Woodgate  
Leicester  
LE3 5GF

09 August 2021

**AGOY Charitable Trust**  
**Statement of Financial Activities**  
**for the year ended 28 February 2021**

	<b>Notes</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Incoming Resources</b>			
Donations	1	55,000	10,000
<b>Resources Expended</b>			
<b>Direct Charitable Expenditure</b>	1		
Donations to charitable causes		19,350	25,873
		<u>19,350</u>	<u>25,873</u>
<b>Net Incoming/(Outgoing) Resources</b>		<u><u>35,650</u></u>	<u><u>(15,873)</u></u>

**AGOY Charitable Trust**  
**Balance Sheet**  
**as at 29 February 2020**

	Notes	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		<u>55,273</u>	<u>19,623</u>
<b>Net current assets</b>		55,273	19,623
<b>Net assets</b>		<u>55,273</u>	<u>19,623</u>
<b>Represented by</b>			
Accumulated Funds			
Balance at start of period		19,623	35,496
Net surplus/(deficit)		35,650	(15,873)
		<u>55,273</u>	<u>19,623</u>

These accounts were approved by the Trustees on 9th August 2021.

Signed on behalf of the Trustees

**F Omarji**  
Trustee

**AGOY Charitable Trust**  
**Notes to the Accounts**  
**for the year ended 28 February 2021**

**1 Income and Expenditure analysis**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Donations	<u>55,000</u>	<u>10,000</u>
<b>Direct Charitable Expenditure</b>		
Donations to charitable causes	<u>19,350</u>	<u>25,873</u>

**2 Accounting policies**

The accounts have been prepared under the historical cost convention and have been drawn up in accordance with the Statement of Recommended Practice (SORP) - "Accounting and Reporting by Charities" issued by the Charity Commissioners in England and Wales.

**Donations received**

Donations are accounted for on a receipts basis.

**Resources expended**

Expenditure is included on an accruals basis.

**Funds**

Funds comprise unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**3 Trustee remuneration**

No trustees received any remuneration during the year.