

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023
FOR
ROTARY INTERNATIONAL DISTRICT 1120 CHARITABLE TRUST

CHARITY NUMBER 1114736

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ROTARY INTERNATIONAL DISTRICT 1120 CHARITABLE TRUST

TRUSTEES REPORT

The Trustees submit their annual report and the financial statements for the year ended 30 June 2023.

GOVERNING DOCUMENT

The Rotary International District 1120 Charitable Trust was founded by Trust Deed on 20 April 2006.

TRUSTEES

The Trustees who served during the year and since were:

P Frostick	District Governor	- appointed 1 July 2022
M Williams	District Treasurer	- appointed 1 July 2015
J Dunkley	District Secretary	- appointed 1 July 2022

Charity Commission registered number: 1114736

Principal office: 233 Borden Lane
Sittingbourne
Kent ME9 8HR

Bankers: HSBC Bank Plc
115 High Street
SITTINGBOURNE
Kent ME10 4AL

Independent examiner: M J Startup FCA
19 Hazelwood Drive
Maidstone
Kent

ROTARY INTERNATIONAL DISTRICT 1120 CHARITABLE TRUST

TRUSTEES REPORT, CONTINUED

OBJECTS

The main object of the Trust is to apply both the capital and the income thereof to or for the relief of the poor and needy or such other charitable purposes as the District shall direct.

ADMINISTRATION AND POLICY

The District Governor (provided she/he has obtained the authorisation of the members in a duly constituted meeting on each occasion in relation to the particular candidate for Trusteeship) may by writing appoint a new Trustee or new Trustees hereof but so that:-

- (a) all Trustees must be members of a Rotary Club in the District;
- (b) unless the members decide otherwise the Trustees shall normally be the district governor, secretary and treasurer;
- (c) no Trustee may act unless she/he has signed a declaration of willingness to do so in the minute book of the Trustees.

Any Trustee who ceases to be a member of a Rotary Club in the District shall cease to be a Trustee.

The District may at any time by resolution remove a Trustee from the Trusteeship for any reason which may appear to the District to be good and sufficient and without assigning any reason provided that if the Trustee objects s/he shall have the opportunity of representing his/her case at a duly authorised meeting of the District.

FINANCIAL RESULTS AND ACTIVITIES

During the year the Trust handled the funds raised by clubs in the District for their preferred charities. The results are set out on page 6.

RESERVE POLICY

The reserves represent the unrestricted and restricted funds of the charity. Activities are only carried out by the charity after donations, levies and grants have been collected, therefore, the charity does not need to hold large amounts of reserves. There are, in fact, no 'general' charitable funds.

INVESTMENT POWERS

Under the Trust Deed the charity has the power to make any investments that the Trustees see fit.

RISK MANAGEMENT

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks.

ROTARY INTERNATIONAL DISTRICT 1120 CHARITABLE TRUST

TRUSTEES REPORT, CONTINUED

ACCOUNTING AND REPORTING RESPONSIBILITIES

Statement of Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the Trustees on 11 September 2023

Signed by the order of the Trustees



M Williams,
District Treasurer for 2022/2023

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF ROTARY INTERNATIONAL DISTRICT 1120 CHARITABLE TRUST

I report on the financial statements for the Trust for the year ended 30 June 2023, which are set out on pages six to nine.

Respective responsibilities of trustees and the independent examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



M J Startup FCA
19 Hazelwood Drive
Maidstone
Kent

Dated 11 September 2023

ROTARY INTERNATIONAL DISTRICT 1120 CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2023

	Restricted Funds	
INCOMING RESOURCES	TOTAL 2023 £	TOTAL 2022 £
Donations (Note 3)	<u>113,010</u> <u>113,010</u>	<u>44,901</u> <u>44,901</u>
RESOURCES EXPENDED		
Charitable Expenditure (Note 4)	<u>115,372</u> <u>115,372</u>	<u>39,500</u> <u>39,500</u>
Net(Outgoing)/ Incoming Resources	<u>(2,362)</u>	<u>5,401</u>

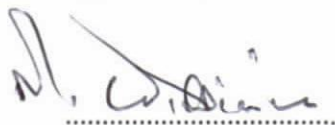
The notes on pages 8 and 9 form part of these financial statements

ROTARY INTERNATIONAL DISTRICT 1120 CHARITABLE TRUST

BALANCE SHEET AS AT 30 JUNE 2023

	2023 £	2022 £
CURRENT ASSETS		
Debtors	74	-
Cash at bank - HSBC	2,965	5,401
CREDITORS: amounts falling due within one year	-	-
TOTAL ASSETS LESS LIABILITIES	<u>3,039</u>	<u>5,401</u>
FUNDS		
Unrestricted Funds	-	-
Restricted Funds:	3,039	5,401
	-	-
TOTAL FUNDS	<u>3,039</u>	<u>5,401</u>

Approved by the Trustees on and signed on their behalf by



M Williams District Treasurer

The notes on pages 8 and 9 form part of these financial statements

ROTARY INTERNATIONAL DISTRICT 1120 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

General information and basis of preparation

Rotary International District 1120 Charitable Trust is a charity registered with the Charity Commission in the United Kingdom. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are set out in the Report of the Trustees on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair view' and have departed from the charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS102) in the current year. Given the nature of the charity's activities, its assets and liabilities, it has been determined that no adjustments are required to the recognition of income and expenses or the carrying value of assets and liabilities.

Donations

Donations are recognised in the financial statements when they are received. Donations received for the general purposes of the Charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to 'restricted funds'.

ROTARY INTERNATIONAL DISTRICT 1120 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023, CONTINUED

Resources Expended

Resources expended are accounted for on an accruals basis.

Interest received

Interest is accounted for when received and is proportionately allocated to the appropriate fund.

2. TRANSACTIONS WITH TRUSTEES

No expenses or remuneration were paid to the Charity's Trustees.

3. INCOMING RESOURCES

	TOTAL 2023	TOTAL 2022
Donations	£	£
District 1120 Ukraine Fund	74,857	44,901
District 1120 Turkey Fund	38,153	-
	<u>113,010</u>	<u>44,901</u>

4. RESOURCES EXPENDED

Charitable Expenditure		
Donations – Ukraine Fund	78,672	39,500
Donations – Turkey Fund	36,700	-
	<u>115,372</u>	<u>39,500</u>