

**THE VIC 96 TRUST**

**TRUSTEES ANNUAL REPORT TO THE CHARITY  
COMMISSION**

**YEAR ENDING 31<sup>st</sup> MARCH 2022**

## **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**

- i) Name of charity and name by which it makes itself known.

The VIC 96 Trust.

- ii) Charity and, where applicable, company registration number.

The charity number is 1114733.

The company registration number is 05127214.

- iii) Address of principal and, if applicable, registered office.

The principal address of the Charity is Perry Court Farmhouse, London Road, Faversham, Kent, ME13 8RY.

The Charity's registered office is 4 Frederick Terrace, Frederick Place, Brighton, East Sussex, BN1 1AX.

- iv) Names of trustees on the date of approval of the report (where more than 50, names of at least 50 trustees).

The Board of Trustees is Simon Curling, Clare Friend, Derek Gransden, James Hatfield, Francis Hazlehurst, Anthony Slingsby, Arthur Snell, Joanna Swift, Julian Swift and Nigel Thomas.

- v) Names of other trustees serving during the year.

None.

- vi) Name of Chief Executive Officer or other senior staff member who has been delegated day to day management.

Day to day management is undertaken by the Board of Trustees.

- vii) Names and addresses of other relevant organisations or persons (e.g. bankers, solicitors).

The bankers are Bank of Scotland plc, The Mound, Edinburgh, EH1 1YZ.

The accountants are Plummer Parsons, 4 Frederick Terrace, Frederick Place, Brighton, East Sussex, BN1 1AX.

The independent examiner is Mrs Marilyn Two, 13 High Street, Clapham, Nr Bedford, Bedfordshire, MK41 6EQ.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

i) Nature of governing document and how the charity is constituted.

The Charity is governed and constituted by its Memorandum and Articles of Association.

ii) Methods, policies and procedures for recruitment, appointment, induction and training of new trustees.

The existing Board of Trustees has the power to appoint new Trustees. There are currently ten Trustees and the Board of Trustees believes that at present this is a prudent number of Trustees. As and when new Trustees are required it is the intention of the Board of Trustees to select these from individuals who can bring suitable skills, knowledge and experience to the Board of Trustees. The Board of Trustees will provide guidance on the role of new Trustees.

iii) Names of persons external to the charity who are entitled to appoint trustees (unless personal danger grounds).

There are none.

iv) Organisational structure and how decisions are made.

The Charity is managed by the Board of Trustees, which is the decision-making body. The following Trustees act in specific roles:-

Chairman	-	Derek Gransden
Secretary	-	James Hatfield
Treasurer	-	Simon Curling

v) Relationship between the charity and related parties (including where the charity is part of a wider network).

At present the Charity does not have any formal relationships with related parties or formally co-operate with other charities or organisations in pursuit of its charitable objects. However, the Charity has informal relationships with other charities and organisations dedicated to the preservation of historic ships in order to share information, skills and experience and help in the preservation of the nation's maritime heritage. In particular the Charity has a good working relationship with the South Eastern Tug Society with whom it shares a mooring. The Charity keeps under regular review the desirability of more formal relationships especially as it seeks to ensure the long term future of the vessels and, in particular, VIC 96.

- vi) Statement confirming that major risks have been reviewed and systems or procedures have been established to manage those risks.

The Charity's predominant risks are the loss of VIC 96 or Barking, or that the operation of VIC 96 or Barking leads to a claim against the Charity. The Trustees address these risks by maintaining both vessels, arranging appropriate insurance and by ensuring that whilst under way VIC 96 and Barking are under the command of suitably experienced persons. During the year the Trustees commissioned a significant programme of repair to the hull of the ship to ensure it remains seaworthy.

## **OBJECTIVES AND ACTIVITIES**

- i) Summary of objectives as set out in governing document.

The objects of the Charity are:-

- i) to acquire, preserve, maintain and exhibit in sailing condition the steamships known as VIC 96, Barking and other ships for the benefit of the public

and

- ii) to acquire, preserve, maintain and exhibit a collection of marine and other appurtenances and materials associated with VIC 96, Barking and other ships with a view to educating the public in the historical significance of VIC 96, Barking and other ships in terms of the nation's maritime and industrial heritage.

- ii) Explanation of aims including changes it seeks to make through its activities.

VIC 96 is historically important as one of the last Second World War ships afloat and one of the very last steamships built. It is accordingly listed on the Register of Historic Ships. The Charity's second vessel, Barking, is historically important as one of the last remaining inter-World War river tugs to have worked the River Thames that is in operational order. The Charity seeks to ensure through its activities that VIC 96 and Barking are, firstly, preserved and, secondly, are maintained in a working condition. The Charity also seeks to increase the knowledge of British maritime history, with specific reference to VIC 96 and Barking, and to the techniques of restoration, repair, navigation and operation of riveted hull steamships.

- iii) Explanation of main objectives for the year and strategies for achieving them.

The main objectives of the Charity for the year have been:-

- i) to complete sufficient preservation and maintenance work on VIC 96 and Barking in order to maintain them in working condition,
- ii) to demonstrate VIC 96 and Barking underway at events dedicated to historic vessels, and

- iii) to promote VIC 96 and Barking to wider public knowledge.

The strategies for achieving these have included:-

Undertaking weekly working days, predominantly provided by volunteer labour, to continue preservation and maintenance work on VIC 96 and Barking.

Raising crews to steam Barking to maritime events such as the Swale Barge Match and the Faversham Nautical Festival.

Hosting a Christmas Steam Up Day at the ships' moorings at Chatham, with Barking in steam.

Continuing with the major project to refurbish VIC 96 by carrying out extensive hull repairs to ensure safe operation of the ship.

Raising donations to pay for materials, replacement components, professional labour and consumables.

Giving talks to history societies on the maintenance and operation of VIC 96 and Barking.

Continuing to record its preservation activities in order to develop an archive detailing VIC 96 and Barking and expand its web site, [www.vic96.co.uk](http://www.vic96.co.uk).

- iv) Details of significant activities for achieving objectives (in England and Wales should refer to the public benefit).

The continuing worldwide Covid 19 pandemic caused a major impact on the Charity's activities in the year. For an appreciable part of the year England was in partial lockdown. It remained the case that in 2021 many events were cancelled. VIC 96 remained laid up in harbour as the major works project continued slowly. The Charity's activities therefore principally comprised care and maintenance.

The significant activities for the year comprised:-

- i) 20 working days at Chatham at which preservation, fit-out and general maintenance of the ships continued;
- ii) Steaming of Barking to Swale Barge Match and Faversham Nautical Festival; and
- iii) Completing the major project to refurbish VIC 96 by carrying out extensive hull repairs to ensure safe operation of the ship.

Donations were collected to provide materials, replacement components, professional labour and consumables.

A number of the Charity's Trustees and other volunteers carried out significant individual streams of work to support the maintenance and preservation of the ships.

The work of the Charity supports the public benefit as it firstly preserves two historic ships, one of which is listed on the Register of Historic Ships, secondly it displays those ships to the public at large, both under way and as static exhibits welcoming visits aboard and, finally, the Charity's activities enhance the body of maritime historical information.

v) Where material, grant making policies.

The Charity does not make grants and accordingly does not have a grant making policy.

vi) Where material, policies for making social or programme related investments.

The Charity does not make social or programme related investments and accordingly does not have policies for making social or programme related investments.

vii) Explanation of significant use of volunteers in its charitable or income generating activities.

The Charity does not have any employees. The overwhelming majority of the work carried out by the Charity in the restoration, demonstration and operation of VIC 96 and Barking has been by the Trustees and other volunteers. On rare occasions professional labour has been used where the very considerable skills of the Trustees and other volunteers are not sufficient. All income generating activities have been carried out by the Trustees.

## **ACHIEVEMENTS AND PERFORMANCE**

i) Review of charitable activities explaining performance against objectives (including a summary of indicators used).

Objective:-

"to acquire, preserve, maintain and exhibit in sailing condition the steamship known as VIC 96, Barking and other ships for the benefit of the public".

Performance:-

All valves and fittings refurbished to VIC 96 following completion of boiler retubing.

Boiler lagging replaced and grates fitted to VIC 96.

Summer spent servicing engine of VIC 96.

Early September VIC 96 steamed around to Number One Slip at Chatham Historic Dockyard.

Four weeks in the covered Slip for an extensive programme of works to the hull plating of VIC 96.

The work commenced with a detailed survey.

Scaffolding on slipway.  
 Pressure wash to hull of VIC 96.  
 Grit blasting to hull of VIC 96.  
 Replacement of significant localised areas of thinned steel plate to hull of VIC 96.  
 New steel plating to approximately two thirds of the hull around the waterline of VIC 96.  
 Hull painting of VIC 96 with 2 pack.  
 Replacement of anodes.  
 VIC 96 signed off as satisfactory by Marine Engineer.  
 VIC 96 returned to its mooring in time to be laid up for the Winter.  
 Work parties continued throughout the year on Saturdays to both VIC 96 and Barking.

The indicator used is whether the performance during the year meets the objectives for the year. It is the opinion of the Trustees that it does, especially having regard to the continued constraints of the worldwide Covid 19 pandemic and as the works ensure that VIC 96 remains seaworthy..

- ii) Where material review of fundraising activities (including explanation of effect on current and future anticipated income).

The Charity utilised donations, Gift Aid and brought forward balances to meet its budgeted expenditure for the year in the restoration and running costs of VIC 96 and Barking.

- iii) Where material review of investment performance against objectives.

The Charity does not hold any investments.

- iv) Comment on other factors (e.g. relationships with employees, beneficiaries).

There are no other material factors.

- v) Separate comment for each material subsidiary undertaking.

There are no subsidiary undertakings.

## **FINANCIAL REVIEW**

- i) Policy on reserves (stating level of reserves and why they are held). Where material designated funds, quantification and explanation of their purposes (including where set aside for future expenditure, the likely timing of that expenditure).

The Charity does not currently hold any reserves.

- ii) Where any fund is materially in deficit, explanation of why and what action is to be taken (in England and Wales, remove the word "materially").

The fund is not in deficit.

- iii) Principal funding sources and how expenditure has supported key objectives.

The principal funding sources are donations and Gift Aid. The subsidiary funding sources are appearance fees and bank interest.

All expenditure has been on either the restoration of VIC 96 or on-going running costs of VIC 96 or Barking.

- iv) Where material, investment policy and objectives (including social, environmental and ethical considerations).

The Charity does not currently have an investment policy.

## **PLANS FOR FUTURE PERIODS**

Explanation of aims and key objectives and details of planned activities. (Not required if charity is exempt from statutory audit).

The current objective of the Charity is the preservation of VIC 96 and Barking. The acquisition and initial restoration phases have long been completed. Future phases will be the maintenance, on-going preservation and operation phases, which will run concurrently.

Planned activities for the year commencing 1<sup>st</sup> April 2022 comprise the progression of the preservation phase, routine maritime maintenance and, where possible within Covid 19 controls, opening VIC 96 and Barking to the public and demonstrating VIC 96 and Barking in running order.

## **FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS**

- i) Description of assets held in this capacity.

The Charity does not hold any assets as Custodian Trustee on behalf of others.

- ii) Name and objects of charity on whose behalf assets are held and how this falls within objects.

The Charity does not hold any assets as Custodian Trustee on behalf of others.

- iii) Details of arrangements for safe custody and segregation of such assets.

The Charity does not hold any assets as Custodian Trustee on behalf of others.

## **EMPLOYEES**

Where the average number of employees exceeds 250 state the company policy regarding disabled persons.

The Charity does not have any employees.

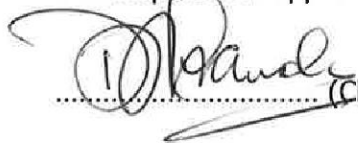


## DONATIONS

Political and charitable donations. Where the combined total exceeds £200 then separate disclosure of each total is required, together with the details of a recipient in respect of an individual political contribution in excess of £200.

The Charity has not made any political or charitable donations.

This Report was approved by the Board on 29<sup>th</sup> October 2022

  
..... (Chairman)



**Company Registration Number 05127214**  
**Charity Number 1114733**

**The VIC 96 Trust**  
**Company Limited by Guarantee**  
**Directors' Report and Financial Statements**  
**for the year ended 31 March 2022**

## **The VIC 96 Trust**

**Company limited by guarantee**

### **Company information**

Directors	Simon Curling Clare Friend Derek Gransden James Hatfield Francis Hazlehurst Anthony Slingsby Arthur Snell Joanna Swift Julian Swift Nigel Thomas
Secretary	James Hatfield
Company Registration Number	05127214
Charity Number	1114733
Registered office	4 Frederick Terrace Frederick Place Brighton East Sussex, BN1 1AX
Accountants	Plummer Parsons Chartered Accountants 4 Frederick Terrace Frederick Place Brighton East Sussex, BN1 1AX
Bankers	Bank of Scotland plc The Mound Edinburgh, EH1 1YZ.

**The VIC 96 Trust**  
**Company limited by guarantee**

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**The VIC 96 Trust**

**Company limited by guarantee**

**Directors' report  
for the year ended 31 March 2022**

The directors present their report and financial statements for the year ended 31 March 2022.

**Principal activity**

The principal activity of the company was that of the restoration, preservation, maintenance and exhibition of the steamships known as VIC 96 and Barking for the benefit of the public. The company was incorporated on 13 May 2004. The company was registered as a charity on 17 June 2006. The registered charity number is 1114733.

**Directors**

The directors who served during the year are as stated below:

Clare Friend  
Simon Curling  
Derek Gransden  
James Hatfield  
Francis Hazlehurst

Anthony Slingsby  
Arthur Snell  
Joanna Swift  
Julian Swift  
Nigel Thomas

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

This report was approved by the Board on 29<sup>th</sup> Oct 2022 and signed on its behalf by



**Derek Gransden**  
**Director**

**The VIC 96 Trust**  
**Company limited by guarantee**  
**Income and expenditure account**  
**for the year ended 31 March 2022**

	<b>2022</b>	<b>2021</b>
<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Income</b>		
Donations	33,070	6,845
Gift Aid tax refund	8,643	700
<b>Expenditure</b>		
Administrative expenses	<u>(57,520)</u>	<u>(8,658)</u>
<b>Operating surplus / (deficit)</b>	(15,807)	(1,113)
<b>Other income</b>		
Other interest receivable and similar income	1	2
<b>Surplus / (deficit) for the year</b>	<u><u>(15,806)</u></u>	<u><u>(1,111)</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements.

**The VIC 96 Trust**  
**Company limited by guarantee**

**Balance sheet**  
**for the year ended 31 March 2022**

		2022		2021
	Notes	£	£	£
<b>Fixed assets</b>				
Tangible assets	2		9,841	13,063
<b>Current assets</b>				
Gift Aid tax refund due		8,643		700
Cash at bank and in hand		<u>12,713</u>		<u>11,282</u>
<b>Creditors: amounts falling due within one year</b>	3	<u>(21,020)</u>		<u>0</u>
<b>Net current assets / (liabilities)</b>			335	12,919
<b>Balance of assets</b>			<u>10,176</u>	<u>25,982</u>
<b>Reserves</b>				
Income and expenditure account	5		10,175	25,981
<b>Members funds</b>			<u>10,175</u>	<u>25,981</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 5 to 6 form an integral part of these financial statements.**



**The VIC 96 Trust**

**Company limited by guarantee**

**Balance sheet (continued)**

**Directors' statements required by Section 475(2) and (3)  
for the year ended 31 March 2022**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2022 and

(c) that we acknowledge our responsibilities for:

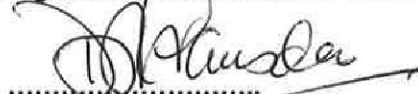
(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on: 29<sup>th</sup> October 2022

**Signed and authorised for issue on behalf of the board**



**Derek Grapsden**  
Director

**Registration number: 05127214**

**The notes on pages 5 to 6 form an integral part of these financial statements.**

# The VIC 96 Trust

Company limited by guarantee

## Notes to the financial statements for the year ended 31 March 2022

### 1 Accounting policies

#### 1.1. Accounting convention

The full financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

#### 1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows;

Plant and machinery - 20 years straight line

2	Tangible fixed assets	2022 £	2021 £
	<b>Cost</b>		
	At 1 April 2021	64,450	64,450
	Additions		0
	At 31 March 2022	<u>64,450</u>	<u>64,450</u>
	<b>Depreciation</b>		
	At 1 April 2021	51,387	48,165
	Charge for the year	3,223	3,223
	At 31 March 2022	<u>54,610</u>	<u>51,387</u>
	<b>Net book values</b>		
	At 31 March 2022	<u>9,841</u>	<u>13,063</u>
	At 1 April 2021	<u>13,063</u>	<u>16,286</u>

The tangible assets figure in the accounts represents the restoration cost for the vessel known as the VIC 96.

3	Creditors: amounts falling due within one year	2022 £	2021 £
	Loans	21,020	0
	Accruals	0	0
		<u>21,020</u>	<u>0</u>

**The VIC 96 Trust**

**Company limited by guarantee**

**Notes to the financial statements  
for the year ended 31 March 2022**

.....continued

**4 Company limited by guarantee**

Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he is a member, or within one year after ceases to be member, for the payment of the Company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

<b>5 Reserves</b>	<b>2022 £</b>	<b>2021 £</b>
At 1 April	25,981	27,093
Surplus / (deficit) for the year	(15,806)	(1,111)
At 31 March	<u>10,175</u>	<u>25,981</u>

**The VIC 96 Trust**  
**Company limited by guarantee**

**The following pages do not form part of the statutory accounts**

**The VIC 96 Trust**

**Company limited by guarantee**

**Detailed income and expenditure account for the year ended 31 March 2022**

	£	2022 £	£	2021 £
<b>Income</b>				
Donations		33,070		6,845
Gift Aid tax refund		8,643		700
<b>Expenditure</b>				
Administrative expenses	57,520	(57,520)	8,658	(8,658)
<b>Operating surplus/(deficit)</b>		(15,807)		(1,113)
<b>Interest receivable</b>				
Bank deposit Interest		1		2
<b>Net surplus/(deficit) for the year</b>		(15,806)		(1,111)

**The VIC 96 Trust**

**Company limited by guarantee**

**Administrative expenses  
for the year ended 31 March 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Accountancy	0	0
Bank Charges	0	0
Companies House	0	0
Depreciation	3,223	3,223
Electricity	236	0
Insurance	3,928	3,860
Repair Costs	49,927	1,180
Running Costs	206	396
Training	0	0
	<u>57,520</u>	<u>8,658</u>