

COMPANY REGISTRATION NUMBER: 05561981
CHARITY REGISTRATION NUMBER: 1114729

Skillshop Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

Skillshop Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2022

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Skillshop Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Skillshop Limited
Charity registration number	1114729
Company registration number	05561981
Principal office and registered office	Treveleyn Keighley Road Halifax West Yorkshire HX2 8HE
The trustees	P A Maclean K A Parry
Acting trustees	S Stott L Bell S Blackburn Appointed 22/04/2021
Bankers	Lloyds Bank Plc Commercial Street Halifax HX1 1BB
Independent examiner	Graham Atkinson FCA Walter Dawson & Son First Floor Offices, Unit A4 Old Power Way Lowfields Business Park Elland HX5 9DE

Skillshop Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2022

Structure, governance and management

Skillshop Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 12 September 2005.

The Articles of Association provides for a minimum of three directors. The directors may appoint a person who is willing to act as a director.

The trustees of the charity are appointed at directors' meetings.

The directors and trustees annually review the risks that the charity faces. The trustees have identified a few minor risks including the employment of suitable persons to run the workshops. The directors and trustees verify suitability by requesting Disclosure and Barring Service (DBS) checks. Other risks where particular attention is given are health and safety and food hygiene. A key element in the management of financial risk is the setting of a reserves policy and its regular review by the directors and trustees.

Objectives and activities

The aim of Skillshop is to provide specialised training for adults with learning difficulties and disabilities in a caring environment.

The objectives are to improve people's self-esteem, confidence and personal development and breakdown social isolation. Our people will have more fulfilling lives, be less reliant on staff and have and will continue to develop some independent social networks and friendships.

We are continually ensuring the needs of each individual are met to a quality high standard. All Skillshop planning is subject to regular standardisation to ensure that all aspects of individual needs are met for every client within the service.

Skillshop aim to provide a person-centred approach to individuals with learning difficulties to help them bridge the gap with the local community.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the directors and trustees consider how planned activities will contribute to the aims and objectives they have set.

Skillshop Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2022

Achievements and performance

During the last year we have continued to stabilise our client numbers. We currently have 43 clients who attend Skillshop over the course of the week.

Due to our continued strong numbers, we have managed to plan and organise and now have a fully functional allotment. We have been working alongside The Soil Association to achieve this. We have successfully made jams and chutneys this year, alongside providing vegetables and salad items towards the meals we provide.

We are hoping to provide further new activities going forward, but we have had to spend time allowing our clients to settle back in after prolonged periods of time at home due to the Covid pandemic. We have also noticed an increase in illness this year from all service users and staff alike.

The staff are still keen to continue to provide extra-curricular activities including a monthly group Ten-pin bowling event, we are also introducing more sensory based activities.

Over the course of the year, we have not had as many successful charity events, however we are looking forward to the future of this type of activity.

A couple of social evenings, a sponsored swim, raffles and not to forget our End of Year show, which were a great success and source of enjoyment for all clients, staff and trustees involved.

Our Skillshoppers are encouraged to get involved with fundraising by making their own jams, bird boxes and many unique handcrafted items and long may this continue.

This year has also seen a Management Consultancy employed to run the service. Unfortunately, after many unsuccessful management choices over the years, we feel this is by far the best option.

Financial review

During the year Skillshop Limited had income of £399,030 (2021 - £318,669) and spent £352,471 (2021 - £279,390), leaving net incoming resources for the year of £46,559 (2021 - £39,279). Total reserves to carry forward amounted to £182,086 (2021 - £135,527) of which all (2021 - £129,866) were for unrestricted purposes.

Investment policy

The directors and trustees are investing funds in accordance with the Memorandum and Articles of Association.

Reserves policy

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves of the charitable company, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. The policy had been achieved by the year end.

Skillshop Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2022

Plans for future periods

Our service relies highly on word-of-mouth referrals and recommendations from current service users. We are actively working with the Local Care Commission Group and the Local Authority for their Social Work Teams can actively promote Skillshop in their meetings with potential service users. To further increase our profile, we are currently working more closely with local schools and care homes to increase community awareness of our services.

We are currently looking to improve our website, to make it easier to use and be the pinnacle for assisting our community presence and informing everyone of any news and upcoming events. We are in the process of building a 'Friends of Skillshop' database and involving other local services to ensure more community involvement, networking and recognition.

We are continuing to grow as an organisation in this everchanging world, which is a positive reflection on the organisation, the environment and services we provide. Ensuring that we develop and improve our range of services and activities to ensure our clients continue to achieve positive outcomes in their lives, being able to provide evidence of these achievements and monitor their progression is the forefront of Skillshop objectives and keeping us on track for the future.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Skillshop Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2022

The trustees' annual report was approved on 14 February 2023 and signed on behalf of the board of trustees by:

K A Parry
Director

Skillshop Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Skillshop Limited

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Skillshop Limited ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Skillshop Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Skillshop Limited *(continued)*

Year ended 31 March 2022

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graham Atkinson FCA
Independent Examiner

Walter Dawson & Son
First Floor Offices, Unit A4
Old Power Way
Lowfields Business Park
Elland
HX5 9DE

15 February 2023

Skillshop Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	2,838	—	2,838	19,053
Charitable activities	6	365,375	—	365,375	292,298
Other trading activities	7	30,810	—	30,810	7,307
Investment income	8	7	—	7	11
Total income		<u>399,030</u>	<u>—</u>	<u>399,030</u>	<u>318,669</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	(13,805)	—	(13,805)	(6,040)
Expenditure on charitable activities	10,11	(333,005)	(5,661)	(338,666)	(273,350)
Total expenditure		<u>(346,810)</u>	<u>(5,661)</u>	<u>(352,471)</u>	<u>(279,390)</u>
Net income/(expenditure) and net movement in funds		<u>52,220</u>	<u>(5,661)</u>	<u>46,559</u>	<u>39,279</u>
Reconciliation of funds					
Total funds brought forward		129,866	5,661	135,527	96,248
Total funds carried forward		<u>182,086</u>	<u>—</u>	<u>182,086</u>	<u>135,527</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these financial statements.

Skillshop Limited
Company Limited by Guarantee
Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible fixed assets	17		16,762		14,148
Current assets					
Debtors	18	35,135		33,080	
Cash at bank and in hand		146,715		109,152	
		<u>181,850</u>		<u>142,232</u>	
Creditors: amounts falling due within one year	19	<u>16,526</u>		<u>14,040</u>	
Net current assets			<u>165,324</u>		<u>128,192</u>
Total assets less current liabilities			<u>182,086</u>		<u>142,340</u>
Creditors: amounts falling due after more than one year	20		—		6,813
Net assets			<u>182,086</u>		<u>135,527</u>
Funds of the charity					
Restricted funds			—		5,661
Unrestricted funds			<u>182,086</u>		<u>129,866</u>
Total charity funds	23		<u>182,086</u>		<u>135,527</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 11 to 21 form part of these financial statements.

Skillshop Limited
Company Limited by Guarantee
Statement of Financial Position *(continued)*
31 March 2022

These financial statements were approved by the board of trustees and authorised for issue on 14 February 2023, and are signed on behalf of the board by:

K A Parry
Director

Charity registration number: **1114729**

Company registration number: **05561981**

The notes on pages 11 to 21 form part of these financial statements.

Skillshop Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Treveleyn, Keighley Road, Halifax, West Yorkshire, HX2 8HE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS102)), the Companies Act 2006 and the Charities Act 2011.

3. Accounting policies

Basis of preparation

Skillshop Limited meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The trustees have taken advantage of the exemption in FRS 102 Section 1A from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Judgements and key sources of estimation uncertainty

The most significant areas of adjustment and key assumptions that affect items in the accounts are to do with the uncertainty as to the level of clients who will attend Skillshop on a regular basis in the future.

Fund accounting

Funds held by the charitable company are either:

- Unrestricted funds - these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these are unrestricted funds earmarked by the trustees for particular purposes. Transfers to or from the designated fund are at the trustees discretion.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor.

Skillshop Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from bank and other interest is recognised when receivable.

Resources expended

Expenditure has been charged to the statement of financial activities on an accruals basis inclusive of VAT that cannot be recovered, and is reported as part of the expenditure to which it relates:

Costs of trading activities comprise the costs associated with fundraising and other trading income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Governance costs which are included in expenditure on charitable activities include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.

Tangible assets

Individual fixed assets costing £250 or more are capitalised at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property improvements	-	10% straight line
Fixtures and fittings	-	20% straight line
Motor vehicles	-	25% reducing balance
Computer equipment	-	33% straight line

Skillshop Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

3. Accounting policies *(continued)*

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity such as a deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount allowing for any trade discounts due.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Skillshop Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charitable company is a company limited by guarantee and has no share capital. In the event of winding-up the liability of each member is limited to £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Gifts and donations	2,838	—	2,838
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Gifts and donations	4,885	—	4,885
Grants			
Groundwork UK	—	1,166	1,166
Community Foundation for Calderdale	—	5,000	5,000
Soil Association	—	5,913	5,913
CJRS government grant	2,089	—	2,089
	6,974	12,079	19,053

Skillshop Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

6. Charitable activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Attendance fees	330,285	330,285	264,232	264,232
Minibus receipts	35,090	35,090	28,066	28,066
	<u>365,375</u>	<u>365,375</u>	<u>292,298</u>	<u>292,298</u>

7. Other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Fundraising events	116	116	774	774
Canteen income	11,888	11,888	6,533	6,533
Swimming pool	18,806	18,806	—	—
	<u>30,810</u>	<u>30,810</u>	<u>7,307</u>	<u>7,307</u>

8. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	7	7	11	11

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Canteen supplies	8,410	8,410	6,040	6,040
Swimming pool	5,395	5,395	—	—
	<u>13,805</u>	<u>13,805</u>	<u>6,040</u>	<u>6,040</u>

Skillshop Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Attendance support	203,185	–	203,185
Support costs	129,820	5,661	135,481
	<u>333,005</u>	<u>5,661</u>	<u>338,666</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Attendance support	172,614	–	172,614
Support costs	94,318	6,418	100,736
	<u>266,932</u>	<u>6,418</u>	<u>273,350</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Attendance support	203,185	134,227	337,412	270,986
Governance costs	–	1,254	1,254	2,364
	<u>203,185</u>	<u>135,481</u>	<u>338,666</u>	<u>273,350</u>

12. Analysis of support costs

	Attendance support £	Total 2022 £	Total 2021 £
Staff costs	2,747	2,747	3,309
Premises	94,874	94,874	71,486
Communications and IT	8,970	8,970	1,744
General office	3,832	3,832	3,443
Finance costs	1,036	1,036	975
Governance costs	1,254	1,254	2,364
Insurance	3,537	3,537	3,454
Motor and travel costs	17,981	17,981	12,861
Legal and professional fees	1,250	1,250	1,100
	<u>135,481</u>	<u>135,481</u>	<u>100,736</u>

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>5,500</u>	<u>5,029</u>

Skillshop Limited
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Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

14. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,254</u>	<u>2,364</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	190,748	163,785
Social security costs	6,189	5,412
Employer contributions to pension plans	2,885	2,223
	<u>199,822</u>	<u>171,420</u>

The average head count of employees during the year was 13 (2021: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Management staff	1	1
Support staff	<u>7</u>	<u>7</u>
	<u>8</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £7,761 (2021: £33,768). From July 2021 a management consultancy firm were employed to run the service. The costs of the management consultancy services amounted to £15,000.

16. Trustee remuneration and expenses

The directors or acting trustees received no remuneration and were not reimbursed for any of their expenses in either year.

Skillshop Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

17. Tangible fixed assets

	Property improvements £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost					
At 1 April 2021	56,002	12,439	33,500	4,520	106,461
Additions	—	8,114	—	—	8,114
At 31 March 2022	56,002	20,553	33,500	4,520	114,575
Depreciation					
At 1 April 2021	55,506	10,915	21,372	4,520	92,313
Charge for the year	124	2,344	3,032	—	5,500
At 31 March 2022	55,630	13,259	24,404	4,520	97,813
Carrying amount					
At 31 March 2022	372	7,294	9,096	—	16,762
At 31 March 2021	496	1,524	12,128	—	14,148

18. Debtors

	2022 £	2021 £
Trade debtors	32,570	33,080
Prepayments	2,565	—
	35,135	33,080

19. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	6,065	2,599
Accruals and deferred income	1,889	6,187
Social security and other taxes	1,759	2,746
Obligations under finance leases and hire purchase contracts	6,813	2,508
	16,526	14,040

20. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Obligations under finance leases and hire purchase contracts	—	6,813

Skillshop Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

21. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2022	2021
	£	£
Not later than 1 year	6,899	2,864
Later than 1 year and not later than 5 years	–	6,899
	6,899	9,763
Less: future finance charges	(86)	(442)
Present value of minimum lease payments	6,813	9,321

The amounts due under hire purchase contracts are secured on the related assets.

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,885 (2021: £2,223).

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income £	Expenditure £	At 31 Mar 2022 £
General funds	120,922	399,030	(346,810)	173,142
Sensory room	8,944	–	–	8,944
	129,866	399,030	(346,810)	182,086

	At 1 April 2020	Income £	Expenditure £	At 31 Mar 2021 £
General funds	87,304	306,590	(272,972)	120,922
Sensory room	8,944	–	–	8,944
	96,248	306,590	(272,972)	129,866

Skillshop Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

23. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
Garden and grounds maintenance	5,661	—	(5,661)	—
	<u>5,661</u>	<u>—</u>	<u>(5,661)</u>	<u>—</u>

	At 1 April 2020	Income	Expenditure	At 31 Mar 2021
	£	£	£	£
Garden and grounds maintenance	—	12,079	(6,418)	5,661
	<u>—</u>	<u>12,079</u>	<u>(6,418)</u>	<u>5,661</u>

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	16,762	—	16,762
Current assets	181,850	—	181,850
Creditors less than 1 year	(16,526)	—	(16,526)
Creditors greater than 1 year	—	—	—
Net assets	<u>182,086</u>	<u>—</u>	<u>182,086</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	14,148	—	14,148
Current assets	136,571	5,661	142,232
Creditors less than 1 year	(14,040)	—	(14,040)
Creditors greater than 1 year	(6,813)	—	(6,813)
Net assets	<u>129,866</u>	<u>5,661</u>	<u>135,527</u>

Skillshop Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

25. Related parties

The charity operates from premises owned by the directors. During the year the charity paid rent amounting to £30,000 (2021 - £30,000). In addition, the charity were charged £3,600 (2021 - £15,600) for gas, electricity and water.

P A Maclean and K A Parry are also directors of MC Logistics Limited. The charity were recharged for accounting, administration and other services provided by MC Logistics Limited of £6,000 (2021 - £3,750).

K Parry, the son of the director K A Parry, was employed by the charity during the year. The amount paid to K Parry in salary and pension contributions was £32,944 (2021 - £26,241).